

GLEN VOWELL BAND COUNCIL

FINANCIAL STATEMENTS

MARCH 31, 2020

**GLEN VOWELL BAND COUNCIL
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MARCH 31, 2020**

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GLEN VOWELL BAND COUNCIL
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
YEAR ENDED MARCH 31, 2020

The financial statements of the Glen Vowell Band Council and all the information in this annual report are the responsibility of management and have been approved by the Band Council and the Band Manager.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Glen Vowell Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is reliable and accurate and that assets are adequately safeguarded.

The Band Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Band Council meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. The Band Council also considers the engagement of the external auditor.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to the Chief and Council.

John Paul
Chief (Deputy)
N. Sutherland
Band Manager



INDEPENDENT AUDITOR'S REPORT

TO THE GLEN VOWELL BAND COUNCIL

Opinion

We have audited the financial statements of the Glen Vowell Band Council, which comprise the consolidated statement of financial position as at March 31, 2020 and the consolidated statements of financial activities, cash flows and changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2020 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Council is responsible for overseeing the Band's financial reporting process.

Terrace, BC
November 4, 2020

GLEN VOWELL BAND COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
MARCH 31

	2020	2019
	\$	\$
FINANCIAL ASSETS		
Cash	798,737	68,182
Accounts receivable (note 2)	166,396	184,190
Inventory (note 1)	10,179	6,822
Ottawa Trust funds (note 3)	<u>37,847</u>	<u>35,896</u>
	<u>1,013,159</u>	<u>295,090</u>
LIABILITIES		
Accounts payable and accruals (note 4)	258,851	111,197
Long-term debt (note 6)	<u>46,708</u>	<u>66,700</u>
	<u>305,559</u>	<u>177,897</u>
NET FINANCIAL ASSETS		
	<u>707,600</u>	<u>117,193</u>
NON-FINANCIAL ASSETS		
Prepaid expenditures	37,901	46,550
Property and equipment (notes 1 and 5)	<u>5,713,523</u>	<u>5,410,544</u>
	<u>6,459,024</u>	<u>5,574,287</u>
BAND POSITION		
Surplus (note 7)	707,654	127,847
Equity in property and equipment (note 8)	5,713,523	5,410,544
Ottawa Trust funds (note 3)	<u>37,847</u>	<u>35,896</u>
	<u>6,459,024</u>	<u>5,574,287</u>

APPROVED BY THE COUNCIL

G. Vowell Chief Councillor (Deputy)

V. Sutherland Band Manager

GLEN VOWELL BAND COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Unaudited Budget 2020	2020	2019
	\$	\$	\$
REVENUE			
GGC	2,539,953	2,539,953	1,956,645
BC FN Gaming Revenue Sharing LP	337,637	337,637	-
Gitxsan Health Society	102,496	116,305	117,593
Rental	136,000	127,786	130,960
Ottawa Trust funds	1,365	1,951	1,365
Other	<u>217,510</u>	<u>410,431</u>	<u>272,454</u>
	<u>3,334,961</u>	<u>3,534,063</u>	<u>2,479,017</u>
EXPENDITURE			
Amortization	373,673	383,925	373,673
Band Support	469,236	455,725	496,406
Brighter Futures	96,954	79,944	92,764
Capital Housing/Projects	27,025	27,025	127,297
Community Infrastructure	280,070	376,998	302,859
Economic Development	424,295	360,935	280,968
Education	194,850	205,205	251,358
Social Services	<u>750,386</u>	<u>759,569</u>	<u>687,442</u>
	<u>2,616,489</u>	<u>2,649,326</u>	<u>2,612,767</u>
REVENUE OVER EXPENDITURE	718,472	884,737	-133,750
OPENING POSITION	<u>5,574,287</u>	<u>5,574,287</u>	<u>5,708,037</u>
CLOSING POSITION	<u>6,292,759</u>	<u>6,459,024</u>	<u>5,574,287</u>

GLEN VOWELL BAND COUNCIL
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	884,737	-133,750
Amortization	383,925	373,673
Accounts receivable	17,794	-49,904
Inventory	-3,357	-786
Ottawa Trust funds	-1,951	-1,365
Prepaid expenditures	8,649	-6,302
Accounts payable and accruals	<u>147,654</u>	<u>-56,570</u>
	<u>1,437,451</u>	<u>124,996</u>
FINANCING ACTIVITIES		
Long-term debt	<u>-19,992</u>	<u>-19,992</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>-686,904</u>	<u>-342,132</u>
CHANGE IN CASH		
	730,555	-237,128
OPENING CASH BALANCE		
	<u>68,182</u>	<u>305,310</u>
CLOSING CASH BALANCE		
	<u>798,737</u>	<u>68,182</u>

GLEN VOWELL BAND COUNCIL

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
Revenue over expenditure	884,737	-133,750
Amortization	383,925	373,673
Property and equipment additions	-686,904	-342,132
Prepaid expenditures	<u>8,649</u>	<u>-6,302</u>
Change in the year	590,407	-108,511
Opening net financial assets	<u>117,193</u>	<u>225,704</u>
Closing net financial assets	<u>707,600</u>	<u>117,193</u>

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada (ISC) which include compliance with Canadian public sector accounting standards.

The Band maintains the following funds which are consolidated into the financial statements:

- Operating fund reports the general activities of the Band.
- Capital fund reports the property and equipment of the Band, together with related financing.
- Ottawa Trust fund reports the trust funds owned by the Band and held by the federal government.

b) Reporting Entity

The Band's reporting entity includes Sik-e-Dakh Development Corporation that has been fully consolidated on a line-by-line basis.

c) Inventory

Inventory is valued at cost.

d) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method, at the following annual rates:

Buildings	4%
Engineered structures	4%
Equipment	20%

e) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards require management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

f) Financial Instruments

The Band measures financial assets and liabilities at market value at the date of acquisition. It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transaction or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Other revenue is recognized when earned.

Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

2. ACCOUNTS RECEIVABLE

	2020	2019
Trade and other	\$ 180,071	\$ 197,865
Rent	558,633	536,483
Allowance for doubtful accounts	<u>-572,308</u>	<u>-550,158</u>
	<u>\$ 166,396</u>	<u>\$ 184,190</u>

3. OTTAWA TRUST FUNDS

ISC holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of the Minister of ISC.

	Capital	Revenue	2020	2019
Opening balance	\$ 22,942	\$ 12,954	\$ 35,896	\$ 34,531
Interest	<u>-</u>	<u>1,951</u>	<u>1,951</u>	<u>1,365</u>
	<u>\$ 22,942</u>	<u>\$ 14,905</u>	<u>\$ 37,847</u>	<u>\$ 35,896</u>

4. ACCOUNTS PAYABLES AND ACCRUALS

	2020	2019
Trade payables and accruals	\$ 134,991	\$ 59,353
Governmental payables	102,209	25,617
Wages and benefits	<u>21,651</u>	<u>26,227</u>
	<u>\$ 258,851</u>	<u>\$ 111,197</u>

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

5. PROPERTY AND EQUIPMENT

	Cost	Accumulated Amortization						Net Book Value
		Opening Balance	Additions	Disposals	Closing Balance	Annual Amortization	Disposals	
Buildings	4,934,040	-	-	4,934,040	1,901,896	203,031	-	2,104,927
Engineered structures	4,315,629	664,395	-	4,980,024	2,185,002	126,837	-	2,311,839
Equipment	920,972	22,509	-	943,481	673,199	54,057	-	727,256
	10,170,641	686,904	-	10,857,545	4,760,097	383,925	-	5,144,022
								5,713,523
								5,410,544

GLEN VOWELL BAND COUNCIL

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MARCH 31, 2020

6. LONG-TERM DEBT

Royal Bank of Canada term loan, \$1,666/month plus interest at prime plus 2.3%; secured by a general security agreement. Principal repayment is \$19,992 per year.

7. SURPLUS (DEFICIT)

	2020	2019
Band Support	\$ 258,321	\$ -
Brighter Futures	45,511	25,036
Capital Housing/Projects	19,881	19,881
Community Infrastructure	260,924	50,000
Economic Development	-27,709	-5,002
Education	100,119	62,984
Social Services	50,607	-25,052
	<hr/> <u>\$ 707,654</u>	<hr/> <u>\$ 127,847</u>

8. EQUITY IN PROPERTY AND EQUIPMENT

	2020	2019
Opening balance	\$ 5,410,544	\$ 5,442,085
Contributions from operations	686,904	342,132
Amortization	-383,925	-373,673
	<hr/> <u>\$ 5,713,523</u>	<hr/> <u>\$ 5,410,544</u>

9. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

GLEN VOWELL BAND COUNCIL

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MARCH 31, 2020

9. SEGMENT DISCLOSURE (continued)

	Budget Total 2020	Band Support	Brighter Futures	Capital Housing/ Projects	Community Infrastructure	Economic Development	Education	Social Services	Amortization	Total 2020	Total 2019
Revenue											
GGC	2,539,953	341,506	691,420	502,470	29,946	214,026	760,565	-	2,539,953	1,956,645	
BC FN Gaming Revenue Sharing LP	337,637	337,637	-	-	31,687	-	-	8,809	-	337,637	-
Gitsan Health Society	107,496	-	75,809	-	-	127,786	-	-	-	116,305	117,583
Rental	136,000	-	-	-	-	-	-	-	-	127,786	130,960
Ottawa Trust funds	1,365	1,951	-	-	-	-	-	-	-	1,951	1,365
Other	217,510	34,903	24,610	-	53,765	204,334	28,314	64,505	-	410,431	272,454
	<u>3,339,961</u>	<u>715,997</u>	<u>100,419</u>	<u>691,420</u>	<u>587,922</u>	<u>362,066</u>	<u>242,340</u>	<u>833,899</u>	<u>-</u>	<u>3,534,063</u>	<u>2,479,017</u>
Expenses											
Amortization	373,673	-	-	-	-	-	-	-	383,926	383,925	373,673
Bad debts	22,000	-	-	-	-	22,149	-	-	-	22,149	54,898
Bank charges and interest	14,455	6,002	-	-	-	4,378	-	-	-	10,380	10,455
Benefits and programs	747,132	-	-	-	-	-	-	-	-	766,194	800,739
Contract services	-569,169	13,417	-	-	65,780	7,256	149,993	616,201	-	92,438	168,194
GGC recovery	2,300	-	-	-	-	-	5,985	-	-	-	-
Honoraria	86,250	57,800	-	-	-	-	17,500	-	2,376	-	2,376
Insurance	43,681	4,418	-	-	-	-	19,680	332	-	-	75,300
Materials, supplies and other	429,360	68,276	31,587	27,025	65,065	156,152	14,284	35,876	-	56,729	48,884
Professional services	23,500	16,375	-	-	-	7,246	-	-	-	398,265	344,854
Rent	26,000	-	12,000	-	-	-	-	14,265	-	23,621	16,500
Repairs and maintenance	72,473	10,345	-	-	45,552	41,398	-	-	-	26,265	-
Telephone and utilities	87,067	11,596	-	-	40,032	6,679	1,530	-	-	97,295	65,892
Travel and workshops	99,135	40,405	6,819	-	23,732	4,919	5,976	-	-	59,837	91,662
Wages and benefits	494,237	227,091	29,538	-	104,538	73,578	27,105	90,851	-	81,851	112,643
	<u>1,952,094</u>	<u>455,725</u>	<u>79,944</u>	<u>27,025</u>	<u>376,998</u>	<u>360,935</u>	<u>205,205</u>	<u>759,569</u>	<u>-</u>	<u>552,701</u>	<u>453,357</u>
REVENUE OVER EXPENDITURE	<u>1,387,867</u>	<u>260,272</u>	<u>20,475</u>	<u>664,395</u>	<u>210,924</u>	<u>1,131</u>	<u>37,135</u>	<u>74,330</u>	<u>-383,925</u>	<u>884,737</u>	<u>-133,750</u>
TRANSFERS	-	-	-	-	-	-	-	-	-	-	-
ANNUAL SURPLUS (DEFICIT)	<u>1,387,867</u>	<u>260,272</u>	<u>20,475</u>	<u>664,395</u>	<u>210,924</u>	<u>1,131</u>	<u>37,135</u>	<u>74,330</u>	<u>-383,925</u>	<u>884,737</u>	<u>-133,750</u>

CARLYLE SHEPHERD & CO.

CHARTERED PROFESSIONAL ACCOUNTANTS



GLEN VOWELL BAND COUNCIL
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2020

UNAUDITED

GLEN VOWELL BAND COUNCIL

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YEAR ENDED MARCH 31, 2020

REVIEW ENGAGEMENT REPORT

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**REVIEW ENGAGEMENT REPORT
TO GLEN VOWELL BAND COUNCIL**

Report on the Statements

We have reviewed the statements of revenue and expenditure of Glen Vowell Band Council for the year ended March 31, 2020. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Band.

Management's Responsibility for the Schedule

Management has approved these statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of statements that are free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on these statements based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020

Carlyle Shepherd Co.

GLEN VOWELL BAND COUNCIL

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2020

Fund	Schedule	Opening Surplus (Deficit)	Revenue GGC	Revenue Other	Total Current Revenue	Total Current Expenditure	Revenue Over Expenditure	Transfer - Other Funds	Closing Surplus (Deficit)
Unrestricted		\$	\$	\$	\$	\$	\$	\$	\$
Band Support	1	-	341,506	372,540	714,046	455,725	258,321	-	258,321
Post Secondary	2	59,695	186,474	-	186,474	139,658	46,816	-	106,511
Instructional Support	3	3,289	27,552	28,314	55,866	65,547	-9,681	-	-6,392
Social Services									
Block Funded	4	-25,052	715,574	13,314	728,888	697,750	31,138	-	6,086
Targeted Programs	5	-	45,011	-	45,011	46,677	-1,666	-	-1,666
Community Health Promotion	6	23,838	-	-	60,000	60,000	37,651	-	46,187
Brighter Futures	7	25,036	-	-	100,419	100,419	79,944	20,475	-45,511
Community Infrastructure	8	50,000	502,470	85,452	587,922	376,998	210,924	-	260,924
Local Revenue	9	-	-	-	85,571	85,571	73,192	12,379	-
Job Creation Programs	10	-35,953	-	-	28,152	28,152	17,034	11,118	-24,835
Sik-E-Dakh Economic Development	11	7,113	29,946	218,397	248,343	270,709	-22,366	-	-15,253
	107,966	<u>1,848,533</u>	<u>992,159</u>	<u>2,840,692</u>	<u>2,260,885</u>	<u>579,807</u>	<u>-</u>	<u>-</u>	<u>687,773</u>
Restricted									
Capital	12	19,881	725	-	725	725	-	-	19,881
Housing Projects	13	-	690,695	-	690,695	690,695	-	-	-
Hall	14	-	-	-	-	-	-	-	-
	19,881	<u>691,420</u>	<u>-</u>	<u>-</u>	<u>691,420</u>	<u>691,420</u>	<u>-</u>	<u>-</u>	<u>19,881</u>
Total	127,847	<u>2,539,953</u>	<u>992,159</u>	<u>3,532,112</u>	<u>2,952,305</u>	<u>579,807</u>	<u>-</u>	<u>-</u>	<u>707,654</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

BAND SUPPORT

SCHEDULE 1

	Budget Total 2020	Employee Benefits	Band Support	Emergency Management	Emergency Community COVID	BC Gaming	Old Admin Rental	Total 2020	Total 2019
REVENUE									
GGC - regular	310,003	6,760	281,730	31,503	21,513	-	-	310,003	319,952
- targeted	31,503	-	-	-	-	-	-	31,503	-
BC FN Gaming Revenue Sharing LP	337,637	-	-	-	-	337,637	-	337,637	-
Other	34,903	-	26,903	-	-	-	8,000	34,903	34,762
	<u>714,046</u>	<u>6,760</u>	<u>308,633</u>	<u>31,503</u>	<u>21,513</u>	<u>337,637</u>	<u>8,000</u>	<u>714,046</u>	<u>354,714</u>
EXPENDITURE									
Bad debts	-	-	-	-	-	-	-	-	4,800
Bank charges and interest	10,455	-	6,002	-	-	-	-	6,002	10,455
Contract services	26,938	-	13,417	-	-	-	-	13,417	26,938
Council expenses	68,750	-	57,800	-	-	-	-	57,800	68,750
Honoraria and per diem	23,726	-	12,312	-	-	-	-	12,312	23,726
Travel and workshops	51,933	-	-	-	-	-	-	-	51,933
Equipment purchases	4,000	-	4,418	-	-	-	-	4,418	3,842
Insurance	41,791	-	17,897	-	-	-	-	17,897	43,322
Materials and supplies	50,000	-	41,791	-	2,966	5,622	-	68,276	43,322
Professional services	16,500	-	16,375	-	-	-	-	16,375	16,500
Repairs and maintenance	1,062	-	2,384	-	-	7,961	-	10,345	1,062
Telephone	5,000	-	3,758	-	-	-	-	3,758	17,595
Travel and staff development	30,000	-	28,093	-	-	-	-	28,093	46,611
Utilities	16,140	-	7,529	309	-	-	-	7,838	16,140
Wages and benefits	164,732	<u>31,801</u>	<u>180,019</u>	<u>7,438</u>	<u>-</u>	<u>-</u>	<u>7,833</u>	<u>227,091</u>	<u>164,732</u>
	<u>469,236</u>	<u>31,801</u>	<u>373,898</u>	<u>25,644</u>	<u>-</u>	<u>2,966</u>	<u>21,416</u>	<u>455,725</u>	<u>496,406</u>
REVENUE OVER EXPENDITURE	244,810	-25,041	-65,265	5,859	21,513	334,671	-13,416	268,321	-141,692
TRANSFER - OTHER FUNDS									200,470
OPENING SURPLUS (DEFICIT)		<u>-34,132</u>	<u>34,132</u>						<u>-58,778</u>
CLOSING SURPLUS (DEFICIT)	<u>244,810</u>	<u>-59,173</u>	<u>-31,133</u>	<u>5,859</u>	<u>21,513</u>	<u>334,671</u>	<u>-13,416</u>	<u>258,321</u>	<u>-</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

EDUCATION - POST SECONDARY

SCHEDULE 2

	Budget Total 2020	Post Secondary	Enhanced Post Secondary	Total 2020	Total 2019
	\$	\$	\$	\$	\$
REVENUE					
GGC	186,474	163,688	22,786	186,474	223,196
Other	<u>2,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,286</u>
	<u>188,760</u>	<u>163,688</u>	<u>22,786</u>	<u>186,474</u>	<u>225,482</u>
EXPENDITURE					
Allowances, books and tuition	<u>140,000</u>	<u>116,872</u>	<u>22,786</u>	<u>139,658</u>	<u>210,715</u>
REVENUE OVER EXPENDITURE	48,760	46,816	-	46,816	14,767
TRANSFER - OTHER FUNDS	-	-	-	-	-3,421
OPENING SURPLUS (DEFICIT)	<u>59,695</u>	<u>59,695</u>	<u>-</u>	<u>59,695</u>	<u>48,349</u>
CLOSING SURPLUS (DEFICIT)	<u>108,455</u>	<u>106,511</u>	<u>-</u>	<u>106,511</u>	<u>59,695</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

INSTRUCTIONAL SUPPORT

SCHEDULE 3

	Budget			Total 2020	Total 2019
	Total 2020	Student Allowance	Coordinator		
	\$	\$	\$		
REVENUE					
GGC	27,552	4,226	23,326	27,552	27,552
Other	28,314	2,000	26,314	28,314	2,425
	<u>55,866</u>	<u>6,226</u>	<u>49,640</u>	<u>55,866</u>	<u>29,977</u>
EXPENDITURE					
Allowance	10,000	10,335	-	10,335	11,345
Contract services	5,000	-	5,985	5,985	-
Insurance	350	-	332	332	-
Materials and supplies	8,000	1,997	12,287	14,284	2,601
Telephone	1,500	-	1,530	1,530	-
Travel and workshops	5,000	-	5,976	5,976	857
Wages and benefits	<u>25,000</u>	<u>-</u>	<u>27,105</u>	<u>27,105</u>	<u>25,840</u>
	<u>54,850</u>	<u>12,332</u>	<u>53,215</u>	<u>65,547</u>	<u>40,643</u>
REVENUE OVER EXPENDITURE	1,016	-6,106	-3,575	-9,681	-10,666
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	3,289	5,266	-1,977	3,289	13,955
CLOSING SURPLUS (DEFICIT)	4,305	-840	-5,552	-6,392	3,289

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - BLOCK FUNDED

SCHEDULE 4

	Budget Total 2020	Administration	TESI	Basic Needs	Special Needs	COPH	Community Services	Home Makers	Gibson Parenting	Total 2020	Total 2019
REVENUE											
GGC - regular - COVID	703,509	51,572	10,320	536,384	22,000	10,000	37,589	35,644	-	703,509	595,469
Gitxsan Health Society	12,065	-	-	-	12,065	-	-	-	-	12,065	-
Other	-	-	-	-	-	-	8,809	-	-	8,809	-
	<u>1,635</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,870</u>	<u>-</u>	<u>-</u>	<u>4,505</u>	<u>-</u>
	<u>715,574</u>	<u>53,207</u>	<u>10,320</u>	<u>536,384</u>	<u>34,065</u>	<u>10,000</u>	<u>49,268</u>	<u>35,644</u>	<u>-</u>	<u>728,888</u>	<u>595,469</u>
EXPENDITURE											
Assistance	550,000	-	7,236	518,641	24,629	4,716	14,302	-	-	569,524	533,213
GGC recovery	2,300	-	-	-	2,122	254	-	-	-	2,376	2,256
Materials and supplies	20,000	16,239	3,628	-	-	-	-	10,998	4,134	34,999	12,548
Wages and benefits	94,000	57,006	-	-	-	-	-	33,845	-	90,851	94,414
	<u>666,300</u>	<u>73,245</u>	<u>10,864</u>	<u>518,641</u>	<u>26,751</u>	<u>4,970</u>	<u>14,302</u>	<u>44,843</u>	<u>4,134</u>	<u>697,750</u>	<u>642,431</u>
REVENUE OVER EXPENDITURE	49,274	-20,038	-544	17,743	7,314	5,030	34,966	-9,199	-4,134	31,138	-46,962
TRANSFER - OTHER FUNDS											
OPENING SURPLUS (DEFICIT)	<u>-25,052</u>	<u>7,197</u>	<u>4,157</u>	<u>-27,633</u>	<u>-2,968</u>	<u>-3,877</u>	<u>-25,537</u>	<u>13,886</u>	<u>9,723</u>	<u>-25,052</u>	<u>39,780</u>
CLOSING SURPLUS (DEFICIT)	<u>24,222</u>	<u>-12,841</u>	<u>3,613</u>	<u>-9,890</u>	<u>4,346</u>	<u>1,153</u>	<u>9,429</u>	<u>4,687</u>	<u>5,589</u>	<u>6,086</u>	<u>-25,052</u>

UNAUDITED

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - TARGETED PROGRAMS

SCHEDULE 5

	Budget	National			
	Total	Family	Child	Total	Total
	2020	Violence	Benefit	2020	2019
	\$	\$	\$	\$	\$
REVENUE					
GGC	<u>45,011</u>	<u>3,657</u>	<u>41,354</u>	<u>45,011</u>	<u>45,011</u>
EXPENDITURE					
Cultural enrichment	4,130	-	4,130	4,130	6,201
Hamper	6,380	-	6,380	6,380	8,541
Home to work	1,200	-	1,200	1,200	1,717
Lunch program	32,298	3,616	28,682	32,298	23,803
Parent support	2,669	200	2,469	2,669	1,092
Youth leadership	-	-	-	-	3,657
	<u>46,677</u>	<u>3,816</u>	<u>42,861</u>	<u>46,677</u>	<u>45,011</u>
REVENUE OVER EXPENDITURE	-1,666	-159	-1,507	-1,666	-
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	-	-	-	-	-
CLOSING SURPLUS (DEFICIT)	-1,666	-159	-1,507	-1,666	-

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY HEALTH PROMOTION

SCHEDULE 6

	Budget	2020	2019
		\$	\$
REVENUE			
MCFD	60,000	60,000	30,000
EXPENDITURE			
Equipment purchases	23,009	23,009	-
Materials and supplies	400	377	5,059
Rent	14,000	14,265	-
	37,409	37,651	5,059
REVENUE OVER EXPENDITURE	22,591	22,349	24,941
TRANSFER - OTHER FUNDS	-	-	-
OPENING SURPLUS (DEFICIT)	23,838	23,838	-1,103
CLOSING SURPLUS (DEFICIT)	46,429	46,187	23,838

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BRIGHTER FUTURES

SCHEDULE 7

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
Gitxsan Health Society	75,809	75,809	85,906
Other	<u>33,614</u>	<u>24,610</u>	<u>33,614</u>
	<u>109,423</u>	<u>100,419</u>	<u>119,520</u>
EXPENDITURE			
Administration	-	6,783	7,810
Materials and supplies	21,862	24,804	21,862
Rent	12,000	12,000	-
Travel and workshops	11,409	6,819	11,409
Wages and benefits	<u>51,683</u>	<u>29,538</u>	<u>51,683</u>
	<u>96,954</u>	<u>79,944</u>	<u>92,764</u>
REVENUE OVER EXPENDITURE	12,469	20,475	26,756
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	25,036	25,036	-1,720
CLOSING SURPLUS (DEFICIT)	37,505	45,511	25,036

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY INFRASTRUCTURE

SCHEDULE 8

	Budget Total 2020	Fire Protection	Roads & Bridges	Sanitation & Water	Community Recycling & Operator	Buildings Solid Waste	Hall Rental	Other Buildings	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE										
GGC	502,470	28,878	34,274	57,458	34,810	7,567	303,210	-	36,273	502,470
Gitxsan Health Society	31,687	-	-	31,687	-	-	-	-	-	31,687
Other	17,644	-	213	-	-	-	-	53,552	-	17,644
	<u>551,801</u>	<u>28,878</u>	<u>34,487</u>	<u>89,145</u>	<u>34,810</u>	<u>7,567</u>	<u>303,210</u>	<u>53,552</u>	<u>36,273</u>	<u>587,922</u>
EXPENDITURE										
Contract services	51,000	1,410	4,448	1,075	-	-	10,745	1,420	46,682	65,780
Fuel	5,053	308	2,904	2,846	-	111	-	-	195	6,364
Insurance	19,651	9,035	6,624	5,191	5,609	-	-	5,840	-	32,299
Materials and supplies	33,715	14,011	5,629	7,681	-	-	24,982	5,315	1,083	19,651
Repairs and maintenance	26,411	10,747	8,627	8,638	6,000	-	-	11,321	219	33,715
Travel and training	24,000	4,867	518	17,277	-	-	531	539	-	45,552
Utilities and telephone	57,927	9,409	7,767	4,493	5,796	-	-	11,890	677	26,411
Wages and benefits	84,822	503	31,460	34,092	17,405	9	1,067	20,002	-	30,040
	<u>302,579</u>	<u>50,290</u>	<u>67,977</u>	<u>81,293</u>	<u>34,810</u>	<u>120</u>	<u>37,325</u>	<u>56,327</u>	<u>48,856</u>	<u>376,998</u>
REVENUE OVER EXPENDITURE	249,222	-21,412	-33,490	7,852	-	7,447	265,885	-2,775	-12,583	210,924
TRANSFER - OTHER FUNDS		21,412	33,490	-7,852	-	-7,095	-50,000	-	10,045	-
OPENING SURPLUS (DEFICIT)	50,000	-	-	-	-	-	50,000	-	-	73,350
CLOSING SURPLUS (DEFICIT)	299,222	-	-	-	-	-	352	265,885	-2,775	-2,538
										260,924
										50,000

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LOCAL REVENUE

SCHEDULE 9

	Budget 2020	2020	2019
	\$	\$	\$
REVENUE			
Tobacco sales	<u>132,319</u>	<u>85,571</u>	<u>132,319</u>
EXPENDITURE			
Tobacco purchases	<u>119,872</u>	<u>73,192</u>	<u>119,872</u>
REVENUE OVER EXPENDITURE	12,447	12,379	12,447
TRANSFER - OTHER FUNDS	-	-	-35,551
OPENING SURPLUS (DEFICIT)	-	-	23,104
CLOSING SURPLUS (DEFICIT)	12,447	12,379	-

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

JOB CREATION PROGRAMS

SCHEDULE 10

	Budget				Total 2020	Total 2019	
	Total 2020	Youth Employment	Community Garden	Employment Assistance			
	\$	\$	\$	\$			
REVENUE							
FNESC	3,749	28,152	-	-	28,152	3,749	
Other	7,000	-	-	-	-	7,000	
	<u>10,749</u>	<u>28,152</u>	<u>-</u>	<u>-</u>	<u>28,152</u>	<u>10,749</u>	
EXPENDITURE							
Assistance	455	-	-	-	-	455	
Contract services	4,788	-	-	-	-	4,788	
Materials and supplies	2,000	-	-	-	-	3,136	
Wages and benefits	24,000	17,034	-	-	17,034	21,224	
	<u>31,243</u>	<u>17,034</u>	<u>-</u>	<u>-</u>	<u>17,034</u>	<u>29,603</u>	
REVENUE OVER EXPENDITURE	-20,494	11,118	-	-	11,118	-18,854	
TRANSFER - OTHER FUNDS	-	-	13,635	-13,635	-	-15,338	
OPENING SURPLUS (DEFICIT)	<u>-35,953</u>	<u>-11,118</u>	<u>-38,470</u>	<u>13,635</u>	<u>-35,953</u>	<u>-1,761</u>	
CLOSING SURPLUS (DEFICIT)	-56,447	-	-24,835	-	-24,835	-35,953	

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SIK-E-DAKH ECONOMIC DEVELOPMENT

SCHEDULE 11

	Budget				Total	Total
	Total	Cantina	Economic	Rental Unit	2020	2019
	2020		Development	Income		
	\$	\$	\$	\$	\$	\$
REVENUE						
GGC - regular	29,946	-	29,946	-	29,946	29,600
Rental	136,000	-	-	127,786	127,786	130,960
Other	90,000	90,611	-	-	90,611	8,655
	<u>255,946</u>	<u>90,611</u>	<u>29,946</u>	<u>127,786</u>	<u>248,343</u>	<u>169,215</u>
EXPENDITURE						
Bad debts	22,000	-	-	22,149	22,149	41,223
Bank charges and interest	4,000	2,328	-	2,050	4,378	-
Contract services	7,500	131	6,769	356	7,256	5,346
Council expenses						
Honoraria and per diem	17,500	-	17,500	-	17,500	-
Fuel	1,000	-	-	1,033	1,033	-
Insurance	19,680	-	-	19,680	19,680	25,391
Materials and supplies	88,000	69,268	9,212	3,447	81,927	5,413
Professional services	7,000	-	2,174	5,072	7,246	-
Repairs and maintenance	45,000	709	-	40,689	41,398	38,419
Travel and training	5,000	-	4,919	-	4,919	-
Utilities	6,500	-	-	6,679	6,679	-
Wages and benefits	50,000	46,155	-	10,389	56,544	10,642
	<u>273,180</u>	<u>118,591</u>	<u>40,574</u>	<u>111,544</u>	<u>270,709</u>	<u>126,434</u>
REVENUE OVER EXPENDITURE	-17,234	-27,980	-10,628	16,242	-22,366	42,781
TRANSFER - OTHER FUNDS	-	-	-	-	-	-293,339
OPENING SURPLUS (DEFICIT)	7,113	-	7,113	-	7,113	257,671
CLOSING SURPLUS (DEFICIT)	-10,121	-27,980	-3,515	16,242	-15,253	7,113

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - HOUSING

SCHEDULE 12

	Budget 2020	2020	2019
	\$	\$	\$
REVENUE			
GGC	<u>725</u>	<u>725</u>	<u>333,877</u>
EXPENDITURE			
Bad debts	-	-	8,875
Materials and contract services	<u>725</u>	<u>725</u>	<u>316,222</u>
	<u>725</u>	<u>725</u>	<u>325,097</u>
REVENUE OVER EXPENDITURE	-	-	8,780
TRANSFER - OTHER FUNDS	-	-	16,371
OPENING SURPLUS (DEFICIT)	<u>19,881</u>	<u>19,881</u>	<u>-5,270</u>
CLOSING SURPLUS (DEFICIT)	<u>19,881</u>	<u>19,881</u>	<u>19,881</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

CAPITAL - PROJECTS

SCHEDULE 13

	Budget	2020	2019
	\$	\$	\$
REVENUE			
GGC			
Septic drain fields	-	-	31,005
Water system	664,395	664,395	48,835
Fire equipment	<u>26,300</u>	<u>26,300</u>	<u>51,951</u>
	<u>690,695</u>	<u>690,695</u>	<u>131,791</u>
EXPENDITURE			
Fire equipment	26,300	26,300	58,450
Septic drain fields	-	-	31,005
Water system	<u>664,395</u>	<u>664,395</u>	<u>48,835</u>
	<u>690,695</u>	<u>690,695</u>	<u>138,290</u>
REVENUE OVER EXPENDITURE			-6,499
TRANSFER - OTHER FUNDS			145,832
OPENING SURPLUS (DEFICIT)			-139,333
CLOSING SURPLUS (DEFICIT)			-

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

CAPITAL - HALL

SCHEDULE 14

	Budget 2020	2020	2019
	\$	\$	\$
REVENUE	—	—	—
EXPENDITURE	—	—	—
Contract services	—	—	<u>6,042</u>
REVENUE OVER EXPENDITURE	—	—	<u>-6,042</u>
TRANSFER - OTHER FUNDS	—	—	<u>43,863</u>
OPENING SURPLUS (DEFICIT)	—	—	<u>-37,821</u>
CLOSING SURPLUS (DEFICIT)	—	—	—

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GLEN VOWELL BAND COUNCIL**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Senior Management of Glen Vowell Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved this schedule that is prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020



CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

GLEN VOWELL BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES

SENIOR MANAGEMENT

YEAR ENDED MARCH 31, 2020

Name	Position	Term	Salary	Expenses	Total
			\$	\$	\$
Shane Gibson	Band Manager	7	37,500	7,862	45,362
Mary-Jane Maitland	Interim Band Manager and bookkeeper	5	<u>28,133</u>	<u>1,234</u>	<u>29,367</u>
			<u>65,633</u>	<u>9,096</u>	<u>74,729</u>

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GLEN VOWELL BAND COUNCIL**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Chief and Council of the Glen Vowell Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved these financial statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020

Carlyle Shepherd & Co.

GLEN VOWELL BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES

CHIEF AND COUNCIL

YEAR ENDED MARCH 31, 2020

Name	Position	Term	Honoraria	Expenses	Total
			\$	\$	\$
Robert Sampson	Councillor	12	15,700	1,699	17,399
Jennifer Sampare	Councillor	12	14,800	759	15,559
Tony Sampare	Chief	12	14,800	4,599	19,399
Peter Van Tunen	Councillor	12	18,600	5,066	23,666
Barb Huson	Councillor	12	<u>11,400</u>	<u>1,670</u>	<u>13,070</u>
			<u>75,300</u>	<u>13,793</u>	<u>89,093</u>