

GLEN VOWELL BAND COUNCIL

FINANCIAL STATEMENTS

MARCH 31, 2020

GLEN VOWELL BAND COUNCIL
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GLEN VOWELL BAND COUNCIL

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

YEAR ENDED MARCH 31, 2020

The financial statements of the Glen Vowell Band Council and all the information in this annual report are the responsibility of management and have been approved by the Band Council and the Band Manager.

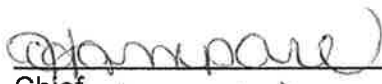
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Glen Vowell Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is reliable and accurate and that assets are adequately safeguarded.

The Band Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Band Council meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. The Band Council also considers the engagement of the external auditor.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to the Chief and Council.



Chief (Deputy)



Band Manager

**INDEPENDENT AUDITOR'S REPORT
TO THE GLEN VOWELL BAND COUNCIL**

Opinion

We have audited the financial statements of the Glen Vowell Band Council, which comprise the consolidated statement of financial position as at March 31, 2020 and the consolidated statements of financial activities, cash flows and changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2020 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Council is responsible for overseeing the Band's financial reporting process.

Terrace, BC
November 4, 2020

Carlyle Shepherd & Co.

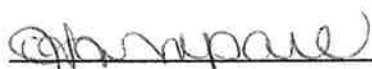
GLEN VOWELL BAND COUNCIL

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31

	2020	2019
	\$	\$
FINANCIAL ASSETS		
Cash	798,737	68,182
Accounts receivable (note 2)	166,396	184,190
Inventory (note 1)	10,179	6,822
Ottawa Trust funds (note 3)	37,847	35,896
	<u>1,013,159</u>	<u>295,090</u>
LIABILITIES		
Accounts payable and accruals (note 4)	258,851	111,197
Long-term debt (note 6)	46,708	66,700
	<u>305,559</u>	<u>177,897</u>
NET FINANCIAL ASSETS	<u>707,600</u>	<u>117,193</u>
NON-FINANCIAL ASSETS		
Prepaid expenditures	37,901	46,550
Property and equipment (notes 1 and 5)	5,713,523	5,410,544
	<u>6,459,024</u>	<u>5,574,287</u>
BAND POSITION		
Surplus (note 7)	707,654	127,847
Equity in property and equipment (note 8)	5,713,523	5,410,544
Ottawa Trust funds (note 3)	37,847	35,896
	<u>6,459,024</u>	<u>5,574,287</u>

APPROVED BY THE COUNCIL

 Chief Councillor (Deputy)

 Band Manager

GLEN VOWELL BAND COUNCIL
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Unaudited Budget 2020 \$	2020 \$	2019 \$
REVENUE			
GGC	2,539,953	2,539,953	1,956,645
BC FN Gaming Revenue Sharing LP	337,637	337,637	-
Gitxsan Health Society	102,496	116,305	117,593
Rental	136,000	127,786	130,960
Ottawa Trust funds	1,365	1,951	1,365
Other	217,510	410,431	272,454
	<u>3,334,961</u>	<u>3,534,063</u>	<u>2,479,017</u>
EXPENDITURE			
Amortization	373,673	383,925	373,673
Band Support	469,236	455,725	496,406
Brighter Futures	96,954	79,944	92,764
Capital Housing/Projects	27,025	27,025	127,297
Community Infrastructure	280,070	376,998	302,859
Economic Development	424,295	360,935	280,968
Education	194,850	205,205	251,358
Social Services	750,386	759,569	687,442
	<u>2,616,489</u>	<u>2,649,326</u>	<u>2,612,767</u>
REVENUE OVER EXPENDITURE	718,472	884,737	-133,750
OPENING POSITION	<u>5,574,287</u>	<u>5,574,287</u>	<u>5,708,037</u>
CLOSING POSITION	<u>6,292,759</u>	<u>6,459,024</u>	<u>5,574,287</u>

GLEN VOWELL BAND COUNCIL
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	884,737	-133,750
Amortization	383,925	373,673
Accounts receivable	17,794	-49,904
Inventory	-3,357	-786
Ottawa Trust funds	-1,951	-1,365
Prepaid expenditures	8,649	-6,302
Accounts payable and accruals	147,654	-56,570
	<u>1,437,451</u>	<u>124,996</u>
FINANCING ACTIVITIES		
Long-term debt	<u>-19,992</u>	<u>-19,992</u>
INVESTING ACTIVITIES		
Property and equipment additions	<u>-686,904</u>	<u>-342,132</u>
CHANGE IN CASH	730,555	-237,128
OPENING CASH BALANCE	<u>68,182</u>	<u>305,310</u>
CLOSING CASH BALANCE	<u>798,737</u>	<u>68,182</u>

GLEN VOWELL BAND COUNCIL

CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
Revenue over expenditure	884,737	-133,750
Amortization	383,925	373,673
Property and equipment additions	-686,904	-342,132
Prepaid expenditures	<u>8,649</u>	<u>-6,302</u>
Change in the year	590,407	-108,511
Opening net financial assets	<u>117,193</u>	<u>225,704</u>
Closing net financial assets	<u>707,600</u>	<u>117,193</u>

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada (ISC) which include compliance with Canadian public sector accounting standards.

The Band maintains the following funds which are consolidated into the financial statements:

- Operating fund reports the general activities of the Band.
- Capital fund reports the property and equipment of the Band, together with related financing.
- Ottawa Trust fund reports the trust funds owned by the Band and held by the federal government.

b) Reporting Entity

The Band's reporting entity includes Sik-e-Dakh Development Corporation that has been fully consolidated on a line-by-line basis.

c) Inventory

Inventory is valued at cost.

d) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method, at the following annual rates:

Buildings	4%
Engineered structures	4%
Equipment	20%

e) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards require management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

f) Financial Instruments

The Band measures financial assets and liabilities at market value at the date of acquisition. It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

g) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transaction or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Other revenue is recognized when earned.

Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

2. ACCOUNTS RECEIVABLE

	2020	2019
Trade and other	\$ 180,071	\$ 197,865
Rent	558,633	536,483
Allowance for doubtful accounts	<u>-572,308</u>	<u>-550,158</u>
	<u>\$ 166,396</u>	<u>\$ 184,190</u>

3. OTTAWA TRUST FUNDS

ISC holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of the Minister of ISC.

	Capital	Revenue	2020	2019
Opening balance	\$ 22,942	\$ 12,954	\$ 35,896	\$ 34,531
Interest	<u>-</u>	<u>1,951</u>	<u>1,951</u>	<u>1,365</u>
	<u>\$ 22,942</u>	<u>\$ 14,905</u>	<u>\$ 37,847</u>	<u>\$ 35,896</u>

4. ACCOUNTS PAYABLES AND ACCRUALS

	2020	2019
Trade payables and accruals	\$ 134,991	\$ 59,353
Governmental payables	102,209	25,617
Wages and benefits	<u>21,651</u>	<u>26,227</u>
	<u>\$ 258,851</u>	<u>\$ 111,197</u>

GLEN VOWELL BAND COUNCIL

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MARCH 31, 2020

5. PROPERTY AND EQUIPMENT

	Cost			Accumulated Amortization			Net Book Value	
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Annual Amortization	Disposals	Closing Balance
	\$	\$	\$	\$	\$	\$	\$	\$
Buildings	4,934,040	-	-	4,934,040	1,901,896	203,031	-	2,104,927
Engineered structures	4,315,629	664,395	-	4,980,024	2,185,002	126,837	-	2,311,839
Equipment	920,972	22,509	-	943,481	673,199	54,057	-	727,256
	10,170,641	686,904	-	10,857,545	4,760,097	383,925	-	5,144,022
								5,713,523
								247,773
								5,410,544

GLEN VOWELL BAND COUNCIL

NOTES

MARCH 31, 2020

6. LONG-TERM DEBT

Royal Bank of Canada term loan, \$1,666/month plus interest at prime plus 2.3%; secured by a general security agreement. Principal repayment is \$19,992 per year.

7. SURPLUS (DEFICIT)

	2020	2019
Band Support	\$ 258,321	\$ -
Brighter Futures	45,511	25,036
Capital Housing/Projects	19,881	19,881
Community Infrastructure	260,924	50,000
Economic Development	-27,709	-5,002
Education	100,119	62,984
Social Services	50,607	-25,052
	<u>\$ 707,654</u>	<u>\$ 127,847</u>

8. EQUITY IN PROPERTY AND EQUIPMENT

	2020	2019
Opening balance	\$ 5,410,544	\$ 5,442,085
Contributions from operations	686,904	342,132
Amortization	<u>-383,925</u>	<u>-373,673</u>
Closing balance	<u>\$ 5,713,523</u>	<u>\$ 5,410,544</u>

9. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

GLEN VOWELL BAND COUNCIL

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MARCH 31, 2020

9. SEGMENT DISCLOSURE (continued)

	Budget Total 2020	\$	Band Support	\$	Brighter Futures	\$	Capital Housing/ Projects	\$	Community Infrastructure	\$	Economic Development	\$	Education	\$	Social Services	\$	Amortization	\$	Total 2020	\$	Total 2019	\$
Revenue																						
GGC	2,539,953		341,506		-		691,420		502,470		29,946		214,026		760,585		-		2,539,953		1,956,645	
BC FN Gaming Revenue Sharing LP	337,637		337,637		-		-		-		-		-		-		-		337,637		-	
Gibson Health Society	107,496		-		75,809		-		31,687		-		-		8,809		-		116,305		117,593	
Rental	136,000		-		-		-		-		127,786		-		-		-		127,786		130,960	
Ottawa Trust funds	1,365		1,951		-		-		-		-		-		-		-		1,951		1,365	
Other	217,510		34,903		24,610		-		53,765		204,334		28,314		64,505		-		410,431		272,454	
	3,339,961		715,997		100,419		691,420		587,922		362,066		242,340		833,899		-		3,534,063		2,479,017	
Expenses																						
Amortization	373,673		-		-		-		-		-		-		-		383,925		383,925		373,673	
Bad debts	22,000		-		-		-		-		22,149		-		-		-		22,149		54,898	
Bank charges and interest	14,455		6,002		-		-		-		4,378		-		-		-		10,380		10,455	
Benefits and programs	747,132		-		-		-		-		-		149,993		616,201		-		766,194		800,739	
Contract services	-569,169		13,417		-		-		65,780		7,256		5,985		2,376		-		92,438		168,194	
GGC recovery	2,300		-		-		-		-		-		-		-		-		-		2,256	
Honoraria	86,250		57,800		-		-		-		17,500		-		-		-		75,300		68,750	
Insurance	43,681		4,418		-		-		32,299		19,680		332		-		-		56,729		48,884	
Materials, supplies and other	429,360		68,276		31,587		27,025		65,065		156,152		14,284		35,876		-		398,265		344,864	
Professional services	23,500		16,375		-		-		-		7,246		-		-		-		23,621		16,500	
Rent	26,000		-		12,000		-		-		-		-		14,265		-		26,265		-	
Repairs and maintenance	72,473		10,345		-		-		45,552		41,398		-		-		-		97,295		65,892	
Telephone and utilities	87,067		11,596		-		-		40,032		6,679		1,530		-		-		59,837		91,662	
Travel and workshops	99,135		40,405		6,819		-		23,732		4,919		5,976		-		-		81,851		112,643	
Wages and benefits	494,237		227,091		29,538		-		104,538		73,578		27,105		90,851		-		552,701		453,357	
	1,952,094		455,725		79,944		27,025		376,998		360,935		205,205		759,569		-		383,925		2,612,767	
REVENUE OVER EXPENDITURE	1,387,867		260,272		20,475		664,395		210,924		1,131		37,135		74,330		-383,925		884,737		-133,750	
TRANSFERS																						
ANNUAL SURPLUS (DEFICIT)	1,387,867		260,272		20,475		664,395		210,924		1,131		37,135		74,330		-383,925		884,737		-133,750	

GLEN VOWELL BAND COUNCIL
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2020

GLEN VOWELL BAND COUNCIL

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YEAR ENDED MARCH 31, 2020

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REVIEW ENGAGEMENT REPORT
TO GLEN VOWELL BAND COUNCIL

Report on the Statements

We have reviewed the statements of revenue and expenditure of Glen Vowell Band Council for the year ended March 31, 2020. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Band.

Management's Responsibility for the Schedule

Management has approved these statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of statements that are free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on these statements based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on these financial statements.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020

A handwritten signature in black ink that reads "Carlyle Shepherd: Co." The signature is written in a cursive, flowing style.

GLEN VOWELL BAND COUNCIL

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2020

Fund	Schedule	Opening Surplus (Deficit)	GGC	Revenue	Other	Total Current Revenue	Total Current Expenditure	Revenue Over Expenditure	Transfer - Other Funds	Closing Surplus (Deficit)
		\$	\$	\$	\$	\$	\$	\$	\$	\$
Unrestricted										
Band Support	1	-	341,506	372,540		714,046	455,725	258,321	-	258,321
Education										
Post Secondary	2	59,695	186,474	-		186,474	139,658	46,816	-	106,511
Instructional Support	3	3,289	27,552	28,314		55,866	65,547	-9,681	-	-6,392
Social Services										
Block Funded	4	-25,052	715,574	13,314		728,888	697,750	31,138	-	6,086
Targeted Programs	5	-	45,011	-		45,011	46,677	-1,666	-	-1,666
Community Health Promotion	6	23,838	-	60,000		60,000	37,651	22,349	-	46,187
Brighter Futures	7	25,036	-	100,419		100,419	79,944	20,475	-	45,511
Community Infrastructure	8	50,000	502,470	85,452		587,922	376,998	210,924	-	260,924
Local Revenue	9	-	-	85,571		85,571	73,192	12,379	-	12,379
Job Creation Programs	10	-35,953	-	28,152		28,152	17,034	11,118	-	-24,835
Sik-E-Dakh Economic Development	11	7,113	29,946	218,397		248,343	270,709	-22,366	-	-15,253
		107,966	1,848,533	992,159		2,840,692	2,260,885	579,807	-	687,773
Restricted										
Capital										
Housing	12	19,881	725	-		725	725	-	-	19,881
Projects	13	-	690,695	-		690,695	690,695	-	-	-
Hall	14	-	-	-		-	-	-	-	-
		19,881	691,420	-		691,420	691,420	-	-	19,881
Total		127,847	2,539,953	992,159		3,532,112	2,952,305	579,807	-	707,654

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BAND SUPPORT

SCHEDULE 1

	Budget Total 2020 \$	Employee Benefits \$	Band Support \$	Emergency Management \$	Emergency Community COVID \$	BC Gaming \$	Old Admin Rental \$	Total 2020 \$	Total 2019 \$
REVENUE									
GGC - regular	310,003	6,760	281,730	-	21,513	-	-	310,003	319,952
- targeted	31,503	-	-	31,503	-	-	-	31,503	-
BC FN Gaming Revenue Sharing LP	337,637	-	-	-	-	337,637	-	337,637	-
Other	34,903	-	26,903	-	-	-	8,000	34,903	34,762
	<u>714,046</u>	<u>6,760</u>	<u>308,633</u>	<u>31,503</u>	<u>21,513</u>	<u>337,637</u>	<u>8,000</u>	<u>714,046</u>	<u>354,714</u>
EXPENDITURE									
Bad debts	-	-	-	-	-	-	-	-	4,800
Bank charges and interest	10,455	-	6,002	-	-	-	-	6,002	10,455
Contract services	26,938	-	13,417	-	-	-	-	13,417	26,938
Council expenses									
Honoraria and per diem	68,750	-	57,800	-	-	-	-	57,800	68,750
Travel and workshops	23,726	-	12,312	-	-	-	-	12,312	23,726
Equipment purchases	51,933	-	-	-	-	-	-	-	51,933
Insurance	4,000	-	4,418	-	-	-	-	4,418	3,842
Materials and supplies	50,000	-	41,791	17,897	-	2,966	5,622	68,276	43,322
Professional services	16,500	-	16,375	-	-	-	-	16,375	16,500
Repairs and maintenance	1,062	-	2,384	-	-	-	-	10,345	1,062
Telephone	5,000	-	3,758	-	-	-	7,961	3,758	17,595
Travel and staff development	30,000	-	28,093	-	-	-	-	28,093	46,611
Utilities	16,140	-	7,529	309	-	-	-	7,838	16,140
Wages and benefits	164,732	31,801	180,019	7,438	-	-	7,833	227,091	164,732
	<u>469,236</u>	<u>31,801</u>	<u>373,898</u>	<u>25,644</u>	<u>-</u>	<u>2,966</u>	<u>21,416</u>	<u>455,725</u>	<u>496,406</u>
REVENUE OVER EXPENDITURE	244,810	-25,041	-65,265	5,859	21,513	334,671	-13,416	258,321	-141,692
TRANSFER - OTHER FUNDS	-	-	-	-	-	-	-	-	200,470
OPENING SURPLUS (DEFICIT)	-	-34,132	34,132	-	-	-	-	-	-58,778
CLOSING SURPLUS (DEFICIT)	244,810	-59,173	-31,133	5,859	21,513	334,671	-13,416	258,321	-

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

EDUCATION - POST SECONDARY

SCHEDULE 2

	Budget Total 2020 \$	Post Secondary \$	Enhanced Post Secondary \$	Total 2020 \$	Total 2019 \$
REVENUE					
GGC	186,474	163,688	22,786	186,474	223,196
Other	<u>2,286</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,286</u>
	<u>188,760</u>	<u>163,688</u>	<u>22,786</u>	<u>186,474</u>	<u>225,482</u>
 EXPENDITURE					
Allowances, books and tuition	<u>140,000</u>	<u>116,872</u>	<u>22,786</u>	<u>139,658</u>	<u>210,715</u>
 REVENUE OVER EXPENDITURE	48,760	46,816	-	46,816	14,767
 TRANSFER - OTHER FUNDS	-	-	-	-	-3,421
 OPENING SURPLUS (DEFICIT)	<u>59,695</u>	<u>59,695</u>	<u>-</u>	<u>59,695</u>	<u>48,349</u>
 CLOSING SURPLUS (DEFICIT)	<u>108,455</u>	<u>106,511</u>	<u>-</u>	<u>106,511</u>	<u>59,695</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

INSTRUCTIONAL SUPPORT

SCHEDULE 3

	Budget Total 2020 \$	Student Allowance Coordinator \$	\$	Total 2020 \$	Total 2019 \$
REVENUE					
GGC	27,552	4,226	23,326	27,552	27,552
Other	28,314	2,000	26,314	28,314	2,425
	<u>55,866</u>	<u>6,226</u>	<u>49,640</u>	<u>55,866</u>	<u>29,977</u>
EXPENDITURE					
Allowance	10,000	10,335	-	10,335	11,345
Contract services	5,000	-	5,985	5,985	-
Insurance	350	-	332	332	-
Materials and supplies	8,000	1,997	12,287	14,284	2,601
Telephone	1,500	-	1,530	1,530	-
Travel and workshops	5,000	-	5,976	5,976	857
Wages and benefits	25,000	-	27,105	27,105	25,840
	<u>54,850</u>	<u>12,332</u>	<u>53,215</u>	<u>65,547</u>	<u>40,643</u>
REVENUE OVER EXPENDITURE	1,016	-6,106	-3,575	-9,681	-10,666
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>3,289</u>	<u>5,266</u>	<u>-1,977</u>	<u>3,289</u>	<u>13,955</u>
CLOSING SURPLUS (DEFICIT)	<u>4,305</u>	<u>-840</u>	<u>-5,552</u>	<u>-6,392</u>	<u>3,289</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - BLOCK FUNDED

SCHEDULE 4

	Budget Total 2020	Administration	TESI	Basic Needs	Special Needs	COPH	Community Services	Home Makers	Gibbsan Parenting	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE											
GGC - regular	703,509	51,572	10,320	536,384	22,000	10,000	37,589	35,644	-	703,509	595,469
- COVID	12,065	-	-	-	12,065	-	-	-	-	12,065	-
Gibbsan Health Society	-	-	-	-	-	-	8,809	-	-	8,809	-
Other	-	1,635	-	-	-	-	2,870	-	-	4,505	-
	715,574	53,207	10,320	536,384	34,065	10,000	49,268	35,644	-	728,888	595,469
EXPENDITURE											
Assistance	550,000	-	7,236	518,641	24,629	4,716	14,302	-	-	569,524	533,213
GGC recovery	2,300	-	-	-	2,122	254	-	-	-	2,376	2,256
Materials and supplies	20,000	16,239	3,628	-	-	-	-	10,998	4,134	34,999	12,548
Wages and benefits	94,000	57,006	-	-	-	-	-	33,845	-	90,851	94,414
	666,300	73,245	10,864	518,641	26,751	4,970	14,302	44,843	4,134	697,750	642,431
REVENUE OVER EXPENDITURE	49,274	-20,038	-544	17,743	7,314	5,030	34,966	-9,199	-4,134	31,138	-46,962
TRANSFER - OTHER FUNDS	-	-	-	-	-	-	-	-	-	-	-17,870
OPENING SURPLUS (DEFICIT)	-25,052	7,197	4,157	-27,633	-2,968	-3,877	-25,537	13,886	9,723	-25,052	39,780
CLOSING SURPLUS (DEFICIT)	24,222	-12,841	3,613	-9,890	4,346	1,153	9,429	4,687	5,589	6,086	-25,052

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - TARGETED PROGRAMS

SCHEDULE 5

	Budget Total 2020 \$	Family Violence \$	National Child Benefit \$	Total 2020 \$	Total 2019 \$
REVENUE					
GGC	<u>45,011</u>	<u>3,657</u>	<u>41,354</u>	<u>45,011</u>	<u>45,011</u>
EXPENDITURE					
Cultural enrichment	4,130	-	4,130	4,130	6,201
Hamper	6,380	-	6,380	6,380	8,541
Home to work	1,200	-	1,200	1,200	1,717
Lunch program	32,298	3,616	28,682	32,298	23,803
Parent support	2,669	200	2,469	2,669	1,092
Youth leadership	-	-	-	-	3,657
	<u>46,677</u>	<u>3,816</u>	<u>42,861</u>	<u>46,677</u>	<u>45,011</u>
REVENUE OVER EXPENDITURE	-1,666	-159	-1,507	-1,666	-
TRANSFER - OTHER FUNDS	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	-	-	-	-	-
CLOSING SURPLUS (DEFICIT)	<u>-1,666</u>	<u>-159</u>	<u>-1,507</u>	<u>-1,666</u>	<u>-</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

COMMUNITY HEALTH PROMOTION

SCHEDULE 6

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
MCFD	<u>60,000</u>	<u>60,000</u>	<u>30,000</u>
 EXPENDITURE			
Equipment purchases	23,009	23,009	-
Materials and supplies	400	377	5,059
Rent	<u>14,000</u>	<u>14,265</u>	<u>-</u>
	<u>37,409</u>	<u>37,651</u>	<u>5,059</u>
 REVENUE OVER EXPENDITURE	22,591	22,349	24,941
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>23,838</u>	<u>23,838</u>	<u>-1,103</u>
 CLOSING SURPLUS (DEFICIT)	<u>46,429</u>	<u>46,187</u>	<u>23,838</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BRIGHTER FUTURES

SCHEDULE 7

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
Gitxsan Health Society	75,809	75,809	85,906
Other	<u>33,614</u>	<u>24,610</u>	<u>33,614</u>
	<u>109,423</u>	<u>100,419</u>	<u>119,520</u>
 EXPENDITURE			
Administration	-	6,783	7,810
Materials and supplies	21,862	24,804	21,862
Rent	12,000	12,000	-
Travel and workshops	11,409	6,819	11,409
Wages and benefits	<u>51,683</u>	<u>29,538</u>	<u>51,683</u>
	<u>96,954</u>	<u>79,944</u>	<u>92,764</u>
 REVENUE OVER EXPENDITURE	12,469	20,475	26,756
 TRANSFER - OTHER FUNDS	-	-	-
 OPENING SURPLUS (DEFICIT)	<u>25,036</u>	<u>25,036</u>	<u>-1,720</u>
 CLOSING SURPLUS (DEFICIT)	<u>37,505</u>	<u>45,511</u>	<u>25,036</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY INFRASTRUCTURE

SCHEDULE 8

	Budget Total 2020	Fire Protection	Roads & Bridges	Sanitation & Water	Wastewater Operator	Community Recycling & Buildings Solid Waste	Hall Rental	Other Buildings	Total 2020	Total 2019
REVENUE	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
GGC	502,470	28,878	34,274	57,458	34,810	7,567	-	36,273	502,470	250,197
Gitsan Health Society	31,687	-	-	31,687	-	-	-	-	31,687	31,687
Other	17,644	-	213	-	-	-	53,552	-	53,765	17,644
	<u>551,801</u>	<u>28,878</u>	<u>34,487</u>	<u>89,145</u>	<u>34,810</u>	<u>7,567</u>	<u>53,552</u>	<u>36,273</u>	<u>587,922</u>	<u>299,528</u>
EXPENDITURE										
Contract services	51,000	1,410	4,448	1,075	-	-	1,420	46,682	65,780	45,240
Fuel	5,053	308	2,904	2,846	-	111	-	195	6,364	5,053
Insurance	19,651	9,035	6,624	5,191	5,609	-	5,840	-	32,299	19,651
Materials and supplies	33,715	14,011	5,629	7,681	-	-	5,315	1,083	58,701	33,715
Repairs and maintenance	26,411	10,747	8,627	8,638	6,000	-	11,321	219	45,552	26,411
Travel and training	24,000	4,867	518	17,277	-	-	539	-	23,732	30,040
Utilities and telephone	57,927	9,409	7,767	4,493	5,796	-	11,890	677	40,032	57,927
Wages and benefits	84,822	503	31,460	34,092	17,405	9	20,002	-	104,538	84,822
	<u>302,579</u>	<u>50,290</u>	<u>67,977</u>	<u>81,293</u>	<u>34,810</u>	<u>120</u>	<u>56,327</u>	<u>48,856</u>	<u>376,998</u>	<u>302,859</u>
REVENUE OVER EXPENDITURE	249,222	-21,412	-33,490	7,852	-	7,447	-2,775	-12,583	210,924	-3,331
TRANSFER - OTHER FUNDS	-	21,412	33,490	-7,852	-	-7,095	-	10,045	-	73,350
OPENING SURPLUS (DEFICIT)	50,000	-	-	-	-	-	-	-	50,000	-20,019
CLOSING SURPLUS (DEFICIT)	299,222	-	-	-	-	352	-2,775	-2,538	260,924	50,000

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

LOCAL REVENUE

SCHEDULE 9

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
Tobacco sales	<u>132,319</u>	<u>85,571</u>	<u>132,319</u>
EXPENDITURE			
Tobacco purchases	<u>119,872</u>	<u>73,192</u>	<u>119,872</u>
REVENUE OVER EXPENDITURE	12,447	12,379	12,447
TRANSFER - OTHER FUNDS	-	-	-35,551
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>23,104</u>
CLOSING SURPLUS (DEFICIT)	<u>12,447</u>	<u>12,379</u>	<u>-</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

JOB CREATION PROGRAMS

SCHEDULE 10

	Budget Total 2020 \$	Youth Employment \$	Community Garden \$	Employment Assistance \$	Total 2020 \$	Total 2019 \$
REVENUE						
FNESC	3,749	28,152	-	-	28,152	3,749
Other	7,000	-	-	-	-	7,000
	<u>10,749</u>	<u>28,152</u>	<u>-</u>	<u>-</u>	<u>28,152</u>	<u>10,749</u>
EXPENDITURE						
Assistance	455	-	-	-	-	455
Contract services	4,788	-	-	-	-	4,788
Materials and supplies	2,000	-	-	-	-	3,136
Wages and benefits	24,000	17,034	-	-	17,034	21,224
	<u>31,243</u>	<u>17,034</u>	<u>-</u>	<u>-</u>	<u>17,034</u>	<u>29,603</u>
REVENUE OVER EXPENDITURE	-20,494	11,118	-	-	11,118	-18,854
TRANSFER - OTHER FUNDS	-	-	13,635	-13,635	-	-15,338
OPENING SURPLUS (DEFICIT)	<u>-35,953</u>	<u>-11,118</u>	<u>-38,470</u>	<u>13,635</u>	<u>-35,953</u>	<u>-1,761</u>
CLOSING SURPLUS (DEFICIT)	<u>-56,447</u>	<u>-</u>	<u>-24,835</u>	<u>-</u>	<u>-24,835</u>	<u>-35,953</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

SIK-E-DAKH ECONOMIC DEVELOPMENT

SCHEDULE 11

	Budget Total 2020 \$	Cantina \$	Economic Development \$	Rental Unit Income \$	Total 2020 \$	Total 2019 \$
REVENUE						
GGC - regular	29,946	-	29,946	-	29,946	29,600
Rental	136,000	-	-	127,786	127,786	130,960
Other	90,000	90,611	-	-	90,611	8,655
	<u>255,946</u>	<u>90,611</u>	<u>29,946</u>	<u>127,786</u>	<u>248,343</u>	<u>169,215</u>
EXPENDITURE						
Bad debts	22,000	-	-	22,149	22,149	41,223
Bank charges and interest	4,000	2,328	-	2,050	4,378	-
Contract services	7,500	131	6,769	356	7,256	5,346
Council expenses						
Honoraria and per diem	17,500	-	17,500	-	17,500	-
Fuel	1,000	-	-	1,033	1,033	-
Insurance	19,680	-	-	19,680	19,680	25,391
Materials and supplies	88,000	69,268	9,212	3,447	81,927	5,413
Professional services	7,000	-	2,174	5,072	7,246	-
Repairs and maintenance	45,000	709	-	40,689	41,398	38,419
Travel and training	5,000	-	4,919	-	4,919	-
Utilities	6,500	-	-	6,679	6,679	-
Wages and benefits	50,000	46,155	-	10,389	56,544	10,642
	<u>273,180</u>	<u>118,591</u>	<u>40,574</u>	<u>111,544</u>	<u>270,709</u>	<u>126,434</u>
REVENUE OVER EXPENDITURE	-17,234	-27,980	-10,628	16,242	-22,366	42,781
TRANSFER - OTHER FUNDS	-	-	-	-	-	-293,339
OPENING SURPLUS (DEFICIT)	<u>7,113</u>	<u>-</u>	<u>7,113</u>	<u>-</u>	<u>7,113</u>	<u>257,671</u>
CLOSING SURPLUS (DEFICIT)	<u>-10,121</u>	<u>-27,980</u>	<u>-3,515</u>	<u>16,242</u>	<u>-15,253</u>	<u>7,113</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - HOUSING

SCHEDULE 12

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
GGC	<u>725</u>	<u>725</u>	<u>333,877</u>
 EXPENDITURE			
Bad debts	-	-	8,875
Materials and contract services	<u>725</u>	<u>725</u>	<u>316,222</u>
	<u>725</u>	<u>725</u>	<u>325,097</u>
 REVENUE OVER EXPENDITURE	-	-	8,780
 TRANSFER - OTHER FUNDS	-	-	16,371
 OPENING SURPLUS (DEFICIT)	<u>19,881</u>	<u>19,881</u>	<u>-5,270</u>
 CLOSING SURPLUS (DEFICIT)	<u>19,881</u>	<u>19,881</u>	<u>19,881</u>

GLEN VOWELL BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - PROJECTS

SCHEDULE 13

	Budget 2020 \$	2020 \$	2019 \$
REVENUE			
GGC			
Septic drain fields	-	-	31,005
Water system	664,395	664,395	48,835
Fire equipment	26,300	26,300	51,951
	<u>690,695</u>	<u>690,695</u>	<u>131,791</u>
EXPENDITURE			
Fire equipment	26,300	26,300	58,450
Septic drain fields	-	-	31,005
Water system	664,395	664,395	48,835
	<u>690,695</u>	<u>690,695</u>	<u>138,290</u>
REVENUE OVER EXPENDITURE	-	-	-6,499
TRANSFER - OTHER FUNDS	-	-	145,832
OPENING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-139,333</u>
CLOSING SURPLUS (DEFICIT)	<u>-</u>	<u>-</u>	<u>-</u>

GLEN VOWELL BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - HALL

SCHEDULE 14

	Budget 2020 \$	2020 \$	2019 \$
REVENUE	-	-	-
EXPENDITURE			
Contract services	-	-	6,042
REVENUE OVER EXPENDITURE	-	-	-6,042
TRANSFER - OTHER FUNDS	-	-	43,863
OPENING SURPLUS (DEFICIT)	-	-	-37,821
CLOSING SURPLUS (DEFICIT)	-	-	-

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GLEN VOWELL BAND COUNCIL**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Senior Management of Glen Vowell Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved this schedule that is prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial statements in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020



GLEN VOWELL BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES

SENIOR MANAGEMENT

YEAR ENDED MARCH 31, 2020

Name	Position	Term	Salary	Expenses	Total
			\$	\$	\$
Shane Gibson	Band Manager	7	37,500	7,862	45,362
Mary-Jane Maitland	Interim Band Manager and bookkeeper	5	28,133	1,234	29,367
			<u>65,633</u>	<u>9,096</u>	<u>74,729</u>

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GLEN VOWELL BAND COUNCIL**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Chief and Council of the Glen Vowell Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved these financial statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
November 4, 2020

Carlyle Shepherd & Co.

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

CS

GLEN VOWELL BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES

CHIEF AND COUNCIL

YEAR ENDED MARCH 31, 2020

Name	Position	Term	Honoraria	Expenses	Total
			\$	\$	\$
Robert Sampson	Councillor	12	15,700	1,699	17,399
Jennifer Sampare	Councillor	12	14,800	759	15,559
Tony Sampare	Chief	12	14,800	4,599	19,399
Peter Van Tunen	Councillor	12	18,600	5,066	23,666
Barb Huson	Councillor	12	11,400	1,670	13,070
			<u>75,300</u>	<u>13,793</u>	<u>89,093</u>