

GITANMAAX BAND COUNCIL

FINANCIAL STATEMENTS

MARCH 31, 2020

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



**GITANMAAX BAND COUNCIL
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MARCH 31, 2020

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GITANMAAX BAND COUNCIL
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
YEAR ENDED MARCH 31, 2020

The financial statements of the Gitanmaax Band Council and all the information in this annual report are the responsibility of management and have been approved by the Council and the Executive Director.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards which includes certain amounts based on judgments and estimates. Management has chosen the most appropriate method to determine the judgments/estimates to ensure the financial statements are presented fairly, in all material respects.

The Gitanmaax Band Council maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is reliable and accurate and that assets are adequately safeguarded.

The Band Council is responsible for ensuring that management fulfills its responsibility for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Band Council meets regularly with management and is available to meet with the external auditor to satisfy themselves that each party is properly discharging their responsibilities. The Band Council also considers the engagement of the external auditor.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to the Chief and Council.



Chief Councilor



Executive Director

INDEPENDENT AUDITOR'S REPORT

TO THE CHIEF AND COUNCIL GITANMAAX BAND COUNCIL

Opinion

We have audited the financial statements of the Gitanmaax Band Council, which comprise the statement of financial position as at March 31, 2020 and the statements of financial activities, cash flows and changes in net financial assets for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Band as at March 31, 2020 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

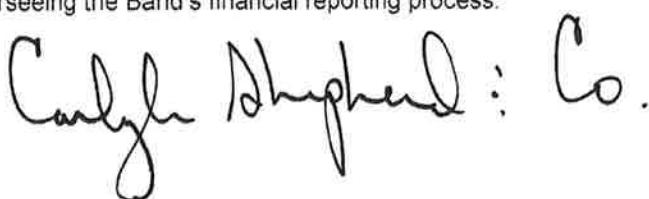
Responsibilities of Management and the Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Council is responsible for overseeing the Band's financial reporting process.

Terrace, BC
December 1, 2020



GITANMAAX BAND COUNCIL

STATEMENT OF FINANCIAL POSITION

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
FINANCIAL ASSETS		
Cash	2,621,516	669,895
Accounts receivable (note 2)	160,759	131,322
Ottawa Trust funds (note 5)	<u>522,618</u>	<u>503,322</u>
	<u>3,304,893</u>	<u>1,304,539</u>
LIABILITIES		
Accounts payable and accruals (note 6)	492,596	347,272
Deferred revenue (note 1)	<u>-</u>	<u>122,988</u>
	<u>492,596</u>	<u>470,260</u>
NET FINANCIAL ASSETS		
	<u>2,812,297</u>	<u>834,279</u>
NON-FINANCIAL ASSETS		
Property and equipment (notes 1 and 7)	15,091,177	15,839,786
Housing loans (note 3)	321,116	357,689
Investments (note 10)	3,961,331	4,051,223
Prepaid expenses	<u>148,986</u>	<u>296,108</u>
	<u>19,522,610</u>	<u>20,544,806</u>
	<u>22,334,907</u>	<u>21,379,085</u>
BAND POSITION		
Operating surplus (note 8)	2,438,665	627,065
Equity in property and equipment (note 9)	15,091,177	15,839,786
Equity in housing loans (note 3)	321,116	357,689
Equity in investments (note 10)	3,961,331	4,051,223
Ottawa Trust funds (note 5)	<u>522,618</u>	<u>503,322</u>
	<u>22,334,907</u>	<u>21,379,085</u>

APPROVED BY THE COUNCIL

 Chief Councilor

 Executive Director

GITANMAAX BAND COUNCIL

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED MARCH 31

	Unaudited Budget	2020	2020	2019
		\$	\$	\$
REVENUE				
GGC	7,893,483	7,893,483	7,446,514	
TRICORP	107,079	107,079	101,940	
FNHA	1,829,174	1,829,174	1,785,245	
CMHC	-	-	9,946	
BC FN Gaming Revenue Sharing LP	-	841,963	-	
Rental	192,282	315,620	266,988	
Ottawa Trust funds	11,226	19,296	11,226	
Own-source revenue	-	416,501	518,426	
Other	1,745,621	1,653,729	1,436,207	
	11,778,865	13,076,845	11,576,492	
EXPENDITURE				
Administration	952,778	1,084,891	952,778	
Amortization/loss on disposal of assets	909,567	1,172,468	909,567	
Capital Projects	1,524,188	1,560,388	2,571,347	
Community Health	2,242,594	2,197,463	1,917,544	
Economic Development				
Operating losses on investments	63,137	199,608	383,322	
Regular	1,212,330	1,221,042	1,327,774	
Education	1,994,042	1,819,409	1,929,387	
Housing	35,000	262,433	113,241	
Public Works	1,200,000	1,020,935	543,644	
Social Services	1,612,632	1,582,386	1,556,064	
	11,746,268	12,121,023	12,204,668	
REVENUE OVER EXPENDITURE	32,597	955,822	-628,176	
OPENING POSITION	21,379,085	21,379,085	22,007,261	
CLOSING POSITION	21,411,682	22,334,907	21,379,085	

GITANMAAX BAND COUNCIL

STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2020	2019
	\$	\$
OPERATING ACTIVITIES		
Revenue over expenditure	955,822	-628,176
Amortization/loss on disposal of assets	1,172,468	909,567
Operating losses on investments	199,608	383,322
Accounts receivable	-29,437	37,460
Prepaid expenses	147,122	-191,127
Ottawa Trust funds	-19,296	-11,227
Deferred revenue	-122,988	122,988
Accounts payables and accruals	<u>145,324</u>	<u>40,492</u>
	<u>2,448,623</u>	<u>663,299</u>
FINANCING ACTIVITIES		
Housing loans	36,573	-24,901
Long-term debt	-	-41,302
Replacement reserve	<u>-</u>	<u>-168,652</u>
	<u>36,573</u>	<u>-234,855</u>
INVESTING ACTIVITIES		
Investments	-109,716	32,383
Property and equipment additions	<u>-423,859</u>	<u>-420,341</u>
	<u>-533,575</u>	<u>-387,958</u>
CHANGE IN CASH	1,951,621	40,486
OPENING CASH	669,895	629,409
CLOSING CASH	2,621,516	669,895

GITANMAAX BAND COUNCIL
STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
YEAR ENDED MARCH 31

	2020	2019
	\$	\$
Revenue over expenditure	955,822	-628,176
Amortization/loss on disposal of assets	1,172,468	909,567
Operating losses on investments	199,608	383,322
Housing loans	36,573	-24,901
Property and equipment additions	-423,859	-420,341
Investments	-109,716	32,383
Prepaid expenses	<u>147,122</u>	<u>-191,127</u>
Change in the year	1,978,018	60,727
Opening net financial assets	<u>834,279</u>	<u>773,552</u>
Closing net financial assets	<u>2,812,297</u>	<u>834,279</u>

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada (ISC) which include compliance with Canadian public sector accounting standards.

The Band maintains the following funds which are consolidated into the financial statements:

- Operating Fund reports the general activities of the Band.
- Capital Fund reports the property and equipment of the Band, together with related financing.
- Ottawa Trust funds reports the trust funds owned by the Band and held by the federal government.

b) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method, for non-social housing assets, at the following annual rates:

Buildings	4%
Engineered structures	4%
Equipment	20%

c) Recognition of Revenue and Expenditures

Revenue and expenditures are reported on an accrual basis.

Revenue is recorded in the period in which the transaction or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is reported as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned.

Expenditures are accounted for in the period when the goods and services are acquired and the liability is incurred.

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Investments

Investments in Gitanmaax Food and Fuel Ltd., Gitanmaax Development Corporation and Gitanmaax Market Ltd. are recorded using the modified equity method.

e) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards require management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

f) Financial Instruments

The Band measures financial assets and liabilities at market value at the date of acquisition. It is management's opinion that the Band's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks.

2. ACCOUNTS RECEIVABLE

	2020	2019
Gitksan Government Commission	\$ -	\$ 60,209
Trade and other	754,499	538,916
Allowance for doubtful accounts	<u>-593,740</u>	<u>-467,803</u>
	<u>\$ 160,759</u>	<u>\$ 131,322</u>

3. HOUSING LOANS

Housing loans are reported net of a \$401,801 allowance for doubtful accounts. Varying terms of repayment and without interest. Agreements for repayment are being negotiated for many of the loans. When the members repay the loans, the housing fund will be credited with the repayment.

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

4. BANK REVOLVING LOAN

Royal Bank of Canada revolving loan, authorized to \$250,000 with interest at prime plus 1% per annum; secured by a general security agreement.

5. OTTAWA TRUST FUNDS

ISC holds funds in trust for the Band. These funds are designated as revenue or capital funds as is required by the Indian Act. The Band is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the Band and its members. The expenditure of capital funds must be for projects of a capital nature and require the consent of ISC.

	Capital	Revenue	Total 2020	Total 2019
	\$	\$	\$	\$
Opening balance	51,068	452,254	503,322	492,095
Income	-	19,296	19,296	11,227
Closing balance	51,068	471,550	522,618	503,322

6. ACCOUNTS PAYABLE AND ACCRUALS

	2020	2019
Governmental payables	\$ 19,443	\$ -
Trade payables	332,465	256,297
Wages and benefits	140,688	90,975
	<u>\$ 492,596</u>	<u>\$ 347,272</u>

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

7. PROPERTY AND EQUIPMENT

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE	
	Opening Balance	Additions	Disposals	Closing Balance	Annual Amortization	Disposals	Closing Balance	Total 2020	Total 2019	\$
Land	393,500	-363,500	30,000	-	-	-	-	30,000	393,500	
Buildings	7,815,479	-	7,815,479	2,954,952	194,420	-	3,149,372	4,666,107	4,546,194	
Engineered structures	17,905,787	-	17,905,787	8,100,140	392,388	-	8,492,528	9,413,259	10,119,980	
Equipment	<u>2,474,857</u>	<u>423,859</u>	<u>-186,071</u>	<u>2,712,645</u>	<u>1,694,745</u>	<u>207,425</u>	<u>-171,336</u>	<u>1,730,834</u>	<u>981,811</u>	<u>780,112</u>
	<u>28,589,623</u>	<u>423,859</u>	<u>-549,571</u>	<u>28,463,911</u>	<u>12,749,837</u>	<u>794,233</u>	<u>-171,336</u>	<u>13,372,734</u>	<u>15,091,177</u>	<u>15,839,786</u>

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

8. OPERATING SURPLUS (DEFICIT)

	2020	2019
Administration	\$ 371,583	\$ 14,877
Capital Projects	-1,099,973	-826,097
Community Health	434,124	296,891
Economic Development	1,640,504	800,673
Education	667,997	316,803
Housing	86,105	137,193
Public Works	118,123	-235,306
Social Services	<u>220,202</u>	<u>122,031</u>
	<u>\$ 2,438,665</u>	<u>\$ 627,065</u>

9. EQUITY IN PROPERTY AND EQUIPMENT

	2020	2019
Opening balance	\$ 15,839,786	\$ 16,287,711
Contributions from operations	423,859	420,341
Long-term debt repayment	-	41,301
Amortization/loss on disposal	<u>-1,172,468</u>	<u>-909,567</u>
Closing balance	<u>\$ 15,091,177</u>	<u>\$ 15,839,786</u>

GITANMAAX BAND COUNCIL

NOTES

MARCH 31, 2020

10. INVESTMENTS / EQUITY IN INVESTMENTS

	2020	2019
Opening balance	\$ 4,051,223	\$ 4,466,928
Gitanmaax Food and Fuel Ltd.		
Net income (loss)	-30,007	-79,088
Gitanmaax Development Corporation		
Net income (loss)	-169,601	-304,234
Band contributions (receipts)	<u>109,716</u>	<u>-32,383</u>
	<u><u>\$ 3,961,331</u></u>	<u><u>\$ 4,051,223</u></u>

Financial information for the investments at December 31, 2019 is as follows:

	Gitanmaax Food and Fuel Ltd.	Gitanmaax Development Corporation
Assets	\$ 4,757,584	\$ 4,913,561
Liabilities	4,311,377	3,347,360
Revenue	5,345,640	4,759,781

The investment in Gitanmaax Market Ltd. has been fully allowed for due to continuing losses that exceed the investment contributions.

11. CONTINGENT LIABILITIES

The Band has guaranteed member mortgages totaling \$692,180.

12. COVID-19 PANDEMIC

The outbreak of covid-19 significantly disrupted the world economy. The financial impact to the Band is expected to be minimal.

13. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

GITANMAX BAND COUNCIL

NOTES

MARCH 31, 2020

13. SEGMENT DISCLOSURE (continued)

	Total Budget 2020	Administration	Capital Projects	Community Health	Economic Development	Education	Housing	Public Works	Social Services	Amortization	Total 2020	Total 2019
REVENUE												
GGC	7,893,483	1,478,202	1,177,325	552,993	161,129	1,764,328	1,333,969	1,425,537	7,893,483	7,446,514		
TRICORP	107,079	-	-	1,685,211	10,932	-	143,963	96,147	-	107,079	101,940	
FNHA	1,829,174	-	-	-	-	-	-	-	-	1,829,174	1,785,245	
CMHC	-	-	-	-	841,963	-	-	-	-	-	9,946	
BC FN Gaming Revenue Sharing LP	-	-	-	-	140,848	-	174,772	-	-	841,963	-	
Rent	192,282	-	-	-	-	-	-	-	-	315,620	266,988	
Ottawa Trust Funds	11,226	19,296	-	-	-	-	-	-	-	19,296	11,226	
Own-source	-	-	-	-	416,501	-	-	-	-	416,501	518,426	
Other	1,745,621	508,272	49,187	296,919	337,271	197,312	-	135,895	128,873	-	1,653,729	1,436,207
	11,778,865	2,005,770	1,226,512	2,535,123	1,908,644	2,105,603	174,772	1,465,664	1,650,557	-	13,076,845	11,576,492
EXPENDITURE												
Amortization/loss on disposal of assets	909,567	-	-	-	-	-	-	-	-	1,172,468	1,172,468	909,567
Bad debts	-	35,921	-	-	-	-	59,602	-	-	-	95,523	24,520
Benefits and programs	2,293,335	-	-	-	-	999,821	-	19,887	1,147,294	-	2,167,002	2,205,618
Contract services	2,533,087	105,391	-	484,271	140,028	291,696	14,168	137,405	56,473	-	1,229,432	2,222,753
GGC recovery	-	40,000	-	-	-	-	-	-	-	40,000	-	-
Honoraria	80,360	85,775	-	-	-	-	-	-	-	-	85,775	60,360
Insurance	94,264	11,284	-	34,362	17,931	6,186	13,652	30,354	-	-	113,769	96,572
Materials, supplies and other	3,191,638	127,159	1,560,388	862,296	578,566	228,604	173,769	494,256	83,243	-	4,108,271	3,643,166
Operating losses on investments	-	-	-	-	199,608	-	-	-	-	-	199,608	383,322
Professional services	120,393	107,351	-	-	2,563	-	-	-	-	-	109,914	153,803
Rent	40,271	-	-	18,000	24,200	-	-	-	-	-	42,200	40,271
Telephone and utilities	187,534	28,623	-	35,280	62,176	7,874	1,242	80,262	6,664	-	222,121	191,292
Travel and workshops	245,659	92,696	-	87,785	14,056	59,321	-	-	21,643	-	275,501	245,659
Wages and benefits	2,050,250	450,681	-	672,916	384,085	225,907	-	258,771	267,069	-	2,259,439	2,007,765
	11,746,298	1,084,851	1,560,388	2,197,463	1,420,650	1,819,409	262,433	1,020,935	1,582,386	1,172,468	12,121,023	12,204,666
REVENUE OVER EXPENDITURE	32,597	920,879	-333,876	337,860	487,994	286,194	-87,661	448,929	68,171	-1,172,468	955,822	-628,176
TRANSFERS	-	-481,000	60,000	2,686	126,314	65,000	-	197,000	30,000	-	-	-
ANNUAL SURPLUS (DEFICIT)	32,597	439,879	-273,876	340,346	614,308	351,194	-87,661	645,929	98,171	-1,172,468	955,822	-628,176

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS





SECOND FLOOR

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January 12, 2021

PRIVATE AND CONFIDENTIAL

Gitanmaax Band Council
PO Box 440
Hazelton, BC V0J 1Y0

Dear Chief and Council:

Enclosed are the March 31, 2020 year-end financial statements for the **Gitanmaax Band Council**.

Approval of these financial statements should be indicated by having the Chief Councilor and the Executive Director sign the Statement of Financial Position.

Overall, the internal financial controls continue to be strong.

We thank Dianne, Joe and the staff for their assistance during the audit.

We are available, at your request, to discuss the above and related matters.

Thank you.

Yours truly

CARLYLE SHEPHERD & CO.

Steve Kietzmann, CPA, CA

SK/co

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GITANMAAX BAND**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Elected Officials of the Gitanmaax Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved this schedule that is prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatements, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that this schedule is not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
December 1, 2020

Carlyle Shepherd : Co.

GITANMAAX BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES - CHIEF AND COUNCIL

YEAR ENDED MARCH 31, 2020

Council Member	Term (Months)	Remuneration	Expenses	Total
		\$	\$	\$
Danes, Bonita	12	7,650	4,416	12,066
Green, Jacqueline	12	7,975	4,002	11,977
Green, Veronica	12	7,045	898	7,943
Maitland, Loagan	12	3,885	-	3,885
Muldoe, Toni	12	7,365	2,570	9,935
Sebastian, Mavis	12	6,580	898	7,478
Smith, Ang	12	8,705	7,597	16,302
Sterritt, Roger	12	5,735	1,148	6,883
Stoney, Tamara	12	6,215	3,695	9,910
Tolmie, Crystal	12	8,035	4,373	12,408
Wilson, Martha	12	7,385	4,505	11,890
Woods, Tracey	12	<u>9,200</u>	<u>6,066</u>	<u>15,266</u>
		<u>85,775</u>	<u>40,168</u>	<u>125,943</u>

**REVIEW ENGAGEMENT REPORT
TO THE MEMBERSHIP OF THE GITANMAAX BAND**

Report on the Schedule

We have reviewed the Schedule of Remuneration and Expenses – Senior Management of Gitanmaax Band Council for the year ended March 31, 2020.

Management's Responsibility for the Schedule

Management has approved this schedule that is prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable the preparation of a schedule that is free of material misstatements, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on this schedule based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

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Conclusion

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Terrace, BC
December 1, 2020

Carlyle Shepherd & Co.

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

GITANMAAX BAND COUNCIL

SCHEDULE OF REMUNERATION AND EXPENSES - SENIOR MANAGEMENT

YEAR ENDED MARCH 31, 2020

Senior Management	Remuneration	Expenses	Total
	\$	\$	\$
Executive Director	<u>70,771</u>	<u>6,346</u>	<u>77,117</u>

GITANMAAX BAND COUNCIL
STATEMENTS OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31, 2020

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

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GITANMAAX BAND COUNCIL

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YEAR ENDED MARCH 31, 2020

REVIEW ENGAGEMENT REPORT

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

STATEMENTS OF REVENUE AND EXPENDITURE - SCHEDULES 1 TO 22

REVIEW ENGAGEMENT REPORT TO THE GITANMAAX BAND COUNCIL

Report on the Statements

We have reviewed the statements of revenue and expenditure of the Gitanmaax Band Council for the year ended March 31, 2020. Our review was made in accordance with Canadian generally accepted standards for review engagements and accordingly consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by the Band.

Management's Responsibility for the Statements

Management has approved these statements that are prepared in accordance with Canadian generally accepted accounting principles. Management is responsible for implementing internal controls necessary to enable to preparation of statements that are free of material misstatement, whether due to fraud or error.

Our Independent Review Responsibility

Our responsibility is to express a conclusion on these statements based on our independent review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. Our procedures consist primarily of making inquiries of management and analytical review before evaluating the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that these statements are not, in all material respects, in accordance with Canadian generally accepted accounting principles.

Terrace, BC
December 1, 2020



CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS

GITANMAAX BAND COUNCIL

SUMMARY STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31, 2020

Fund	Schedule	Opening Surplus (Deficit) \$	GGC \$	Revenue FNHA \$	Other \$	Total Current Revenue \$	Total Current Expenditure \$	Revenue Over Expenditure \$	Transfer Other Funds \$	Closing Surplus (Deficit) \$
Unrestricted										
Administration	1	14,877	1,478,202	-	508,272	1,986,474	1,152,122	834,352	-477,646	371,583
Social Services	2	63,828	1,286,333	-	45,786	1,332,119	1,294,500	37,619	30,000	131,447
Block Funded Targeted Programs	3	31,900	139,204	-	-	139,204	132,127	7,077	-	38,977
Education	4	316,803	1,764,328	143,963	197,312	2,105,603	1,819,409	286,194	65,000	667,997
Community Health	5	289,577	-	1,685,211	50,124	1,735,335	1,590,788	144,547	-	434,124
Hot Lunch Program	6	7,314	-	-	115,651	115,651	-	-	-7,314	-
Daycare Program	7	26,303	-	-	179,234	179,234	155,759	23,475	-	49,778
Public Works	8	-235,306	1,333,969	-	135,895	1,469,864	1,313,435	156,429	197,000	118,123
Band Housing	9	300,207	-	-	174,772	174,772	225,860	-51,088	-163,014	86,105
Social Housing	10	-163,014	-	-	-	-	-	-	163,014	-
Gitanmaax Shuttle	11	15,374	-	-	-	-	-	-	-	-
Gitanmaax Hall	12	1,438,326	161,129	-	389,066	389,066	505,002	-115,936	23,314	-77,248
Economic Development	13	663,040	-	442,404	603,533	633,416	-29,883	103,000	1,511,443	663,040
BC Hydro Settlement	14	-	-	-	-	-	-	-	-	-
1948 Surrender Claim	15	-	-	-	-	-	30,832	-30,832	-3,354	-34,186
Employment Programs	16	4,942	-	-	55,782	55,782	60,765	-4,983	-	-41
Building Rent	17	-	-	-	18,300	18,300	22,056	-3,756	-	-3,756
Gitanmaax Development Corporation	18	-1,321,009	-	-	131,144	684,137	92,889	-92,889	-	-1,413,898
Community Well-Being	19	-	552,993	-	841,963	841,963	524,320	159,817	10,000	169,817
BCFN Gaming Capital Projects	20	-	-	-	-	-	16,630	825,333	-	825,333
Housing	21	19,169	778,002	-	49,187	778,002	814,202	-36,200	60,000	42,969
Total	22	-845,266	399,323	-	-	448,510	746,186	-297,676	-	-1,142,942
		627,065	7,893,483	1,829,174	3,334,892	13,057,549	11,245,949	1,811,600	-	2,438,665

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE
YEAR ENDED MARCH 31

ADMINISTRATION

SCHEDULE 1

	Total Budget 2020 \$	Regular \$	Pension \$	Lands \$	P&ID \$	Own Source Revenue \$	Interest Revenue \$	Total 2020 \$	Total 2019 \$
REVENUE									
GGC									
Band support	499,943	499,943	-	-	-	-	-	499,943	596,962
Emergency - Covid-19	83,122	83,122	-	-	-	-	-	83,122	-
Emergency preparedness	22,005	22,005	-	-	-	-	-	22,005	-
Membership	15,345	15,345	-	-	-	-	-	15,345	15,345
Pension	26,967	-	26,967	-	-	-	-	26,967	44,972
Lands	30,820	-	-	30,820	-	-	-	30,820	17,230
Interest	800,000	-	-	-	-	800,000	800,000	800,000	-
Donations	8,635	4,050	-	-	-	-	-	4,050	8,635
Province of British Columbia	10,000	-	-	-	-	-	-	-	10,000
Other	191,101	504,222	-	-	-	-	-	504,222	191,101
	<u>1,687,938</u>	<u>1,128,687</u>	<u>26,967</u>	<u>30,820</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,986,474</u>	<u>884,245</u>
EXPENDITURE									
Advertising	947	1,614	-	-	-	-	-	1,614	947
Bad debts	-	35,921	-	-	-	-	-	35,921	-
Bank charges and interest	21,361	18,916	-	-	-	-	-	18,916	21,361
Community donations	21,427	4,995	-	-	-	-	-	4,995	21,427
Contract services	161,140	70,743	-	34,648	-	-	-	105,391	161,140
Emergency assistance - Covid-19	-	10,869	-	-	-	-	-	10,869	-
Equipment rentals and repairs	6,760	16,704	-	-	-	-	-	16,704	6,760
Feasts	3,570	1,500	-	-	-	-	-	1,500	3,570
Gitksan Cultural Days	19,646	-	-	-	40,000	-	-	-	19,646
GGC recovery	-	-	-	-	40,000	-	-	40,000	-
Honoraria	80,360	85,775	-	-	-	-	-	85,775	80,360
Insurance	9,138	11,284	-	-	-	-	-	11,284	9,138
Materials and supplies	119,605	156,439	-	14,185	-	-	-	170,624	119,605
Professional services	73,661	76,519	-	-	-	-	-	76,519	73,661
Telephone	1,746	13,261	-	574	-	-	-	13,835	1,746
Travel and workshops	94,438	89,541	-	3,155	-	-	-	92,696	94,438
Utilities	3,853	14,788	-	-	-	-	-	14,788	3,853
Wages and benefits									
Membership	15,345	15,345	-	-	-	-	-	15,345	15,345
Other	319,781	304,605	130,741	-	-	-	-	435,346	319,781
	<u>952,778</u>	<u>928,819</u>	<u>130,741</u>	<u>52,562</u>	<u>40,000</u>	<u>-</u>	<u>-</u>	<u>1,152,122</u>	<u>952,778</u>
REVENUE OVER EXPENDITURE									
	735,160	199,868	-103,774	-21,742	-40,000	-	800,000	834,352	-68,533
TRANSFER - OTHER FUNDS									
	-	120,354	-	97,000	-	-	-695,000	-477,646	4,469
OPENING SURPLUS (DEFICIT)									
	<u>14,877</u>	<u>-93,211</u>	<u>-83,853</u>	<u>-1,360</u>	<u>40,000</u>	<u>153,301</u>	<u>-</u>	<u>14,877</u>	<u>78,941</u>
CLOSING SURPLUS (DEFICIT)									
	<u>750,037</u>	<u>227,011</u>	<u>-187,627</u>	<u>73,898</u>	<u>-</u>	<u>153,301</u>	<u>105,000</u>	<u>371,583</u>	<u>14,877</u>

GITANMAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - BLOCK FUNDED

SCHEDULE 2

	Total Budget 2020	TESI	Basic	Special	GFA	Adult Care	Community Services	Service Delivery	ESD/Comm Training	Total 2020	Total 2019
REVENUE											
GGC	38,826	-	-	38,826	-	-	-	-	-	38,826	-
Emergency - Covid-19	38,826	37,300	917,851	29,019	4,756	102,876	15,200	140,505	-	1,247,507	1,157,357
Regular	1,247,507	-	50	-	-	-	2,679	43,057	-	45,786	39,917
Other	39,917	-	-	-	-	-	-	-	-	-	-
	<u>1,326,250</u>	<u>37,300</u>	<u>917,901</u>	<u>67,845</u>	<u>4,756</u>	<u>102,876</u>	<u>17,879</u>	<u>183,562</u>	<u>-</u>	<u>1,332,119</u>	<u>1,197,274</u>
EXPENDITURE											
Administration	10,936	-	-	15,776	-	-	-	-	-	-	10,936
Benefits and programs	1,000,000	19,836	954,960	32,058	-	10,957	1,530	1,953	-	1,022,630	903,972
Contract services	33,970	-	-	-	-	23,166	17,448	29,691	-	14,440	33,970
Materials and supplies	34,897	-	-	-	-	89	82	12,987	-	70,305	34,897
Travel and workshops	18,999	-	-	-	-	63,280	-	110,687	-	13,158	18,999
Wages and benefits	195,049	-	-	-	-	-	-	-	-	173,967	195,049
	<u>1,293,851</u>	<u>19,836</u>	<u>954,960</u>	<u>32,058</u>	<u>15,776</u>	<u>97,492</u>	<u>19,060</u>	<u>155,318</u>	<u>-</u>	<u>1,294,500</u>	<u>1,197,823</u>
REVENUE OVER EXPENDITURE											
TRANSFER - OTHER FUNDS	32,399	17,464	-37,059	35,787	-11,020	5,384	-1,181	28,244	-	37,619	-549
OPENING SURPLUS (DEFICIT)	63,828	-	-	-	-	-	-	30,000	-	30,000	-3,263
CLOSING SURPLUS (DEFICIT)	<u>96,227</u>	<u>17,464</u>	<u>-58,190</u>	<u>39,544</u>	<u>2,569</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>101,863</u>	<u>28,197</u>

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL SERVICES - TARGETED PROGRAMS

SCHEDULE 3

	Total Budget 2020	National Child Benefit	National Family Violence	National Jordan's Principal	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$
REVENUE						
GGC	<u>124,664</u>	<u>113,504</u>	<u>11,160</u>	<u>14,540</u>	<u>139,204</u>	<u>196,024</u>
EXPENDITURE						
Christmas hamper	26,000	26,000	-	-	26,000	26,000
Cultural enrichment	7,504	7,504	-	-	7,504	7,504
Family activities	11,160	-	11,160	-	11,160	11,160
Materials and supplies	10,000	-	-	2,565	2,565	39,460
Nutrition	70,000	80,000	-	-	80,000	80,000
Travel and workshops	-	-	-	4,898	4,898	-
	<u>124,664</u>	<u>113,504</u>	<u>11,160</u>	<u>7,463</u>	<u>132,127</u>	<u>164,124</u>
REVENUE OVER EXPENDITURE	-	-	-	7,077	7,077	31,900
TRANSFER - OTHER FUNDS	-	-	-	-	-	-
OPENING SURPLUS (DEFICIT)	<u>31,900</u>	<u>-</u>	<u>-</u>	<u>31,900</u>	<u>31,900</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)	<u>31,900</u>	<u>-</u>	<u>-</u>	<u>38,977</u>	<u>38,977</u>	<u>31,900</u>

GITANMAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

EDUCATION

SCHEDULE 4

	Total Budget 2020	Guidance/ Allowances	Head Start	New Paths for Education	Nursery	Post Secondary	Enhanced Post Secondary	Innovations in Education	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
REVENUE										
GGC	1,764,328	81,101	143,963	15,535	88,446	1,200,156	129,796	249,294	1,764,328	1,858,131
First Nations Health Authority	143,963	-	-	-	-	-	-	-	143,963	143,640
FNESC	107,877	-	-	-	107,877	-	-	-	107,877	-
Other	161,289	3,817	-	-	82,127	-	-	3,491	89,435	161,289
	<u>2,177,457</u>	<u>84,918</u>	<u>143,963</u>	<u>15,535</u>	<u>278,450</u>	<u>1,200,156</u>	<u>129,796</u>	<u>262,735</u>	<u>2,105,603</u>	<u>2,163,060</u>
EXPENDITURE										
Administration	137,697	-	-	-	-	120,015	12,980	1,200	134,195	137,697
Benefits and programs	1,158,671	-	-	-	-	883,005	116,816	-	999,821	1,158,671
Contract services	219,266	5,353	24,597	-	30,053	-	-	231,693	291,696	219,266
Equipment purchases	64,655	-	-	-	-	-	-	-	-	64,655
Insurance	5,886	-	-	1,482	-	4,704	-	-	6,186	5,886
Materials and supplies	108,111	37,067	6,033	12,091	22,426	-	-	-	77,617	108,111
Repairs and maintenance	4,453	-	10,867	-	5,925	-	-	-	16,792	4,453
Telephone and utilities	8,365	-	6,689	-	1,185	-	-	-	7,874	8,365
Transportation	5,327	-	4,464	-	5,333	-	-	-	9,797	5,327
Travel and workshops	55,476	12,904	14,686	-	21,934	-	-	-	49,524	55,476
Wages and benefits	226,136	55,397	75,306	-	95,204	-	-	-	225,907	226,135
	<u>1,994,042</u>	<u>110,721</u>	<u>144,124</u>	<u>12,091</u>	<u>186,764</u>	<u>1,003,020</u>	<u>129,796</u>	<u>232,893</u>	<u>1,819,409</u>	<u>1,994,042</u>
REVENUE OVER EXPENDITURE	183,415	-25,803	-161	3,444	91,686	197,136	-	19,892	286,194	169,018
TRANSFER - OTHER FUNDS		45,000	-	-	22,956	-	-	-	-2,956	65,000
OPENING SURPLUS (DEFICIT)	316,803	124,061	161	-	-42,571	235,152	-	-	-	316,803
CLOSING SURPLUS (DEFICIT)	500,218	143,258	-	3,444	72,071	432,288	-	16,936	667,997	316,803

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY HEALTH

SCHEDULE 5

	Budget 2020 \$	Brighter Futures \$	Building Healthy Community \$	CHP \$	Communicable Disease Control \$	First Nation Home and Community \$	Prenatal Nutrition Program \$
REVENUE							
First Nations Health Authority	1,685,211	162,566	146,352	181,809	170,309	300,173	35,971
Other	58,724	18,427			2,412	2,868	
	<u>1,743,935</u>	<u>180,993</u>	<u>146,352</u>	<u>181,809</u>	<u>172,721</u>	<u>303,041</u>	<u>35,971</u>
EXPENDITURE							
Administration	18,004				8,955		
Advertising	1,690				1,000		
Contract services	408,653	58,971	119,549	95,417	5,748	4,549	
Insurance	18,102	2,284			2,635	12,111	
Legal services	46,642						
Materials and supplies	278,566	45,152	59	105	12,544	16,258	7,142
Rent	10,200	6,000					
Repairs and maintenance	143,867				399	642	
Telephone and utilities	31,150	2,986	631		626	2,586	
Travel and workshops	61,251	17,645			10,070	11,596	
Wages and benefits	562,006	62,299			71,090	253,256	
	<u>1,580,131</u>	<u>195,337</u>	<u>120,239</u>	<u>105,477</u>	<u>103,112</u>	<u>300,998</u>	<u>7,142</u>
REVENUE OVER EXPENDITURE							
TRANSFER - OTHER FUNDS	163,804	-14,344	26,113	76,332	69,609	2,043	28,829
OPENING SURPLUS (DEFICIT)		-4,599			-829	-10,763	
CLOSING SURPLUS (DEFICIT)		<u>289,577</u>					
	<u>453,381</u>	<u>-18,943</u>	<u>26,113</u>	<u>76,332</u>	<u>68,780</u>	<u>-8,720</u>	<u>28,829</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY HEALTH (CONTINUED)

SCHEDULE 5 (CONTINUED)

	National Native Alcohol and Drug \$	Public Health and Drinking \$	Health Planning and Management \$	Other Non-FNHA Health \$	Total 2020 \$	Total 2019 \$
REVENUE						
First Nations Health Authority	42,578	145,365	15,162	484,926	-	1,641,605
Other	-	14,828	-	11,589	50,124	58,274
	<u>42,578</u>	<u>160,193</u>	<u>15,162</u>	<u>496,515</u>	<u>1,735,336</u>	<u>1,699,879</u>
EXPENDITURE						
Administration	-	-	-	166,551	-	175,506
Advertising	-	-	-	729	-	1,729
Contract services	5,195	2,576	-	155,468	-	442,278
Insurance	-	-	-	4,878	-	27,103
Legal services	-	-	-	2,563	-	2,563
Materials and supplies	-	10,843	15,162	138,380	-	245,645
Rent	-	-	-	-	6,000	10,200
Repairs and maintenance	2,729	-	-	5,393	-	9,163
Telephone and utilities	13,010	1,211	-	14,230	-	35,280
Travel and workshops	-	16,405	-	20,394	-	76,110
Wages and benefits	21,959	66,062	-	94,745	-	569,411
	<u>42,893</u>	<u>97,097</u>	<u>15,162</u>	<u>603,331</u>	<u>-</u>	<u>1,590,788</u>
REVENUE OVER EXPENDITURE	-315	63,096	-	-106,816	-	144,547
TRANSFER - OTHER FUNDS	-	-1,042	-	-14,252	31,485	-
OPENING SURPLUS (DEFICIT)	-	-	-	189,748	99,829	289,577
CLOSING SURPLUS (DEFICIT)	-315	62,054	-	68,680	131,314	289,577

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

HOT LUNCH PROGRAM

SCHEDULE 6

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE	<u>120,718</u>	<u>115,651</u>	<u>120,718</u>
EXPENDITURE			
Contract services	7,135	8,099	7,135
Materials and supplies	64,823	69,078	44,823
Wages and benefits	<u>37,512</u>	<u>38,474</u>	<u>37,512</u>
	<u>109,470</u>	<u>115,651</u>	<u>89,470</u>
REVENUE OVER EXPENDITURE	11,248	-	31,248
TRANSFER - OTHER FUNDS	-	-7,314	-
OPENING SURPLUS (DEFICIT)	<u>7,314</u>	<u>7,314</u>	<u>-23,934</u>
CLOSING SURPLUS (DEFICIT)	<u>18,562</u>	<u>-</u>	<u>7,314</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

DAYCARE PROGRAM

SCHEDULE 7

	Budget	2020	2019
	2020	\$	\$
REVENUE			
TRICORP	96,147	96,147	91,369
Other	<u>125,537</u>	<u>83,087</u>	<u>125,537</u>
	<u>221,684</u>	<u>179,234</u>	<u>216,906</u>
EXPENDITURE			
Administration	12,636	-	12,636
Contract services	27,275	42,033	27,275
Materials and supplies	18,825	10,373	18,825
Travel and workshops	6,837	3,587	6,837
Utilities	4,116	6,664	4,116
Wages and benefits	<u>124,428</u>	<u>93,102</u>	<u>124,428</u>
	<u>194,117</u>	<u>155,759</u>	<u>194,117</u>
REVENUE OVER EXPENDITURE	27,567	23,475	22,789
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	<u>26,303</u>	<u>26,303</u>	<u>3,514</u>
CLOSING SURPLUS (DEFICIT)	<u>53,870</u>	<u>49,778</u>	<u>26,303</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

PUBLIC WORKS

	Total Budget 2020	Fire Protection	Municipal Services	Wastewater Operator	Water and Sanitation	Community Buildings	Recycling & Solid Waste	Total 2020	Total 2019	SCHEDULE 8
REVENUE	\$	\$	\$	\$	\$	\$	\$	\$	\$	
GGC	397,500	-	397,500	-	-	-	-	397,500	-	
Equipment purchases	371,697	-	-	-	-	-	-	371,697	-	
Recycling	1,322,544	110,166	163,591	60,290	158,431	22,294	50,000	564,772	434,212	
Regular	-	-	-	-	-	-	-	-	44,690	
SWOP	37,351	-	10,295	-	-	125,600	-	-	37,351	
Other	2,129,092	110,166	571,386	60,290	158,431	147,894	421,697	1,469,864	516,253	
EXPENDITURE										
Contract services	30,000	673	104,632	-	2,307	-	29,793	137,405	28,225	
Equipment rental and purchases	550,000	-	253,925	-	10,752	-	226,538	491,215	-	
Fuel	20,000	1,958	17,929	-	-	-	-	19,887	18,111	
Insurance	30,000	4,812	10,227	-	12,877	853	1,585	30,354	29,548	
Materials and supplies	100,000	7,158	41,986	-	34,374	222	-	83,740	83,179	
Repairs and maintenance	200,000	5,347	54,247	-	5,388	146,819	-	211,801	155,975	
Utilities and telephone	70,000	9,793	22,677	-	47,792	-	-	80,262	67,786	
Wages and benefits	160,000	54,101	76,053	60,290	-	-	22,977	213,421	157,294	
Regular	40,000	-	-	-	45,350	-	-	45,350	40,221	
SWOP	1,200,000	83,842	581,676	60,290	158,840	147,894	280,893	1,313,435	580,339	
REVENUE OVER EXPENDITURE	929,092	26,324	-10,290	-	-409	-	140,804	156,429	-64,086	
TRANSFER - OTHER FUNDS	-	-26,324	222,915	-	409	-	-	197,000	-1,206	
OPENING SURPLUS (DEFICIT)	-235,306	-	-	-235,306	-	-	-	-235,306	-170,014	
CLOSING SURPLUS (DEFICIT)	693,786	-	-22,681	-	-	-	140,804	118,123	-235,306	

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BAND HOUSING

SCHEDULE 9

	Total Budget 2020	Housing Rentals	Group Home	Four Plex	Six Plex	Other	Total 2020	Total 2019
REVENUE								
Rent	<u>67,925</u>	<u>174,772</u>					<u>174,772</u>	<u>67,925</u>
EXPENDITURE								
Bad debts		59,602						59,602
Contract services		14,168						14,168
Insurance	15,000	13,652						13,652
Material and supplies		7,164						7,164
Repairs and maintenance	20,000	130,032						130,032
Utilities		1,242						1,242
	<u>35,000</u>	<u>225,860</u>						<u>225,860</u>
REVENUE OVER EXPENDITURE								
TRANSFER - OTHER FUNDS		137,193	-68,936	-10,188	-7,523	-213,560	-163,014	
OPENING SURPLUS (DEFICIT)	<u>300,207</u>		<u>68,936</u>	<u>10,188</u>	<u>7,523</u>	<u>213,560</u>	<u>300,207</u>	<u>258,741</u>
CLOSING SURPLUS (DEFICIT)	<u>333,132</u>		<u>86,105</u>				<u>86,105</u>	<u>300,207</u>

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

SOCIAL HOUSING

SCHEDULE 10

	Budget	2020	2019
	2020	\$	\$
REVENUE			
CMHC	-	-	9,946
Rent	-	-	67,600
Completed phase	<u>-</u>	<u>-</u>	<u>168,652</u>
	<u>-</u>	<u>-</u>	<u>246,198</u>
EXPENDITURE			
Audit	-	-	3,500
Bad debts	-	-	19,434
Insurance	-	-	6,878
Mortgage payments	-	-	35,955
Repairs and maintenance	<u>-</u>	<u>-</u>	<u>56,520</u>
	<u>-</u>	<u>-</u>	<u>122,287</u>
REVENUE OVER EXPENDITURE	<u>-</u>	<u>-</u>	<u>123,911</u>
TRANSFER - OTHER FUNDS	<u>-</u>	<u>163,014</u>	<u>-</u>
OPENING SURPLUS (DEFICIT)	<u>-163,014</u>	<u>-163,014</u>	<u>-286,925</u>
CLOSING SURPLUS (DEFICIT)	<u>-163,014</u>	<u>-</u>	<u>-163,014</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

GITANMAAX SHUTTLE

SCHEDULE 11

	Budget 2020	2020	2019
	\$	\$	\$
REVENUE			<u>12,642</u>
EXPENDITURE			
Fuel	-	-	200
Insurance	-	-	4,732
Repairs and maintenance	-	-	<u>2,173</u>
			<u>7,105</u>
REVENUE OVER EXPENDITURE			5,537
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)			<u>-5,537</u>
CLOSING SURPLUS (DEFICIT)			

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

GITANMAAX HALL

SCHEDULE 12

	Budget	2020	2019
	\$	\$	\$
REVENUE			
Rent	124,357	126,598	124,357
Bingo and concession	<u>272,459</u>	<u>262,468</u>	<u>272,459</u>
	<u>396,816</u>	<u>389,066</u>	<u>396,816</u>
EXPENDITURE			
Contract services	63,622	72,903	63,622
Insurance	5,382	5,816	5,382
Materials and supplies	210,607	278,046	210,607
Repairs and maintenance	7,513	10,699	7,513
Telephone	1,773	1,177	1,773
Utilities	26,232	17,504	26,232
Wages and benefits	<u>120,688</u>	<u>118,857</u>	<u>120,688</u>
	<u>435,817</u>	<u>505,002</u>	<u>435,817</u>
REVENUE OVER EXPENDITURE	-39,001	-115,936	-39,001
TRANSFER - OTHER FUNDS	-	23,314	-
OPENING SURPLUS (DEFICIT)	<u>15,374</u>	<u>15,374</u>	<u>54,375</u>
CLOSING SURPLUS (DEFICIT)	<u>-23,627</u>	<u>-77,248</u>	<u>15,374</u>

GITTANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

ECONOMIC DEVELOPMENT

SCHEDULE 13

	Total Budget 2020	K'san Camp Ground	K'san Village	Tri-Town Theatre	Other	Total 2020	Total 2019
REVENUE							
GGC - regular	161,129	-	-	-	161,129	161,129	161,129
Rent and other	579,576	90,994	241,682	83,825	25,903	442,404	579,576
	<u>740,705</u>	<u>90,994</u>	<u>241,682</u>	<u>83,825</u>	<u>187,032</u>	<u>603,533</u>	<u>740,705</u>
EXPENDITURE							
Advertising	3,677	1,555	1,442	3,373	-	6,370	3,677
Contract services	57,838	12,722	42,023	7,361	5,019	67,125	57,838
Insurance	10,756	2,463	9,325	217	-	12,005	10,756
Materials and supplies	326,242	30,044	128,140	39,834	-	198,018	276,242
Rent	30,071	-	-	24,200	-	24,200	30,071
Repairs and maintenance	41,508	52,589	10,871	5,759	-	69,219	41,508
Travel and workshops	3,331	3,786	6,050	4,220	-	14,056	3,331
Utilities and telephone	35,299	12,415	20,177	2,334	-	34,926	35,299
Wages and benefits	209,626	56,121	48,547	31,306	71,523	207,497	189,626
	<u>718,348</u>	<u>171,695</u>	<u>266,575</u>	<u>118,604</u>	<u>76,542</u>	<u>633,416</u>	<u>648,348</u>
REVENUE OVER EXPENDITURE							
TRANSFER - OTHER FUNDS	22,357	-80,701	-24,893	-34,779	110,490	-29,883	92,357
OPENING SURPLUS (DEFICIT)		103,000	-	-	-	103,000	-
CLOSING SURPLUS (DEFICIT)		<u>1,438,326</u>	<u>-</u>	<u>-</u>	<u>1,278,442</u>	<u>1,438,326</u>	<u>1,345,969</u>
	<u>1,460,683</u>	<u>22,299</u>	<u>134,991</u>	<u>-34,779</u>	<u>1,388,932</u>	<u>1,511,443</u>	<u>1,438,326</u>

UNAUDITED

CARLYLE SHEPHERD & CO.

CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BC HYDRO SETTLEMENT

SCHEDULE 14

	Budget	2020	2019
		\$	\$
REVENUE			
<hr/>			
Rent	-	-	<u>7,106</u>
<hr/>			
EXPENDITURE			
Accounting and legal	-	-	30,000
Repairs and maintenance	-	-	52,644
Utilities	-	-	<u>10,972</u>
	-	-	<u>93,616</u>
<hr/>			
REVENUE OVER EXPENDITURE	-	-	-86,510
<hr/>			
TRANSFER - OTHER FUNDS	-	-	-547,199
<hr/>			
OPENING SURPLUS (DEFICIT)	<u>663,040</u>	<u>663,040</u>	<u>1,296,749</u>
<hr/>			
CLOSING SURPLUS (DEFICIT)	<u>663,040</u>	<u>663,040</u>	<u>663,040</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

1948 SURRENDER CLAIM

SCHEDULE 15

	Budget 2020	2020	2019
	\$	\$	\$
REVENUE	-	-	-
EXPENDITURE			
Professional services	-	30,832	-
REVENUE OVER EXPENDITURE	-	-30,832	-
TRANSFER - OTHER FUNDS	-	-3,354	-
OPENING SURPLUS (DEFICIT)	-	-	-
CLOSING SURPLUS (DEFICIT)	-	-34,186	-

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

EMPLOYMENT PROGRAMS

SCHEDULE 16

	Budget	2020	2019
	\$	\$	\$
REVENUE			
TRICORP	10,932	10,932	10,571
FNESC	16,163	16,163	16,280
Other	<u>24,909</u>	<u>28,687</u>	<u>24,909</u>
	<u>52,004</u>	<u>55,782</u>	<u>51,760</u>
EXPENDITURE			
Materials and supplies	13,485	5,633	13,485
Wages and benefits	<u>39,680</u>	<u>55,132</u>	<u>39,680</u>
	<u>53,165</u>	<u>60,765</u>	<u>53,165</u>
REVENUE OVER EXPENDITURE	-1,161	-4,983	-1,405
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	4,942	4,942	6,347
CLOSING SURPLUS (DEFICIT)	3,781	-41	4,942

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BUILDING RENT

SCHEDULE 17

	Budget	2020	2019
	\$	\$	\$
REVENUE			
Rent	15,000	14,250	-
Other	-	4,050	-
	<hr/> 15,000	<hr/> 18,300	<hr/> -
EXPENDITURE			
Materials and supplies	-	10,888	-
Utilities	5,000	8,569	-
Wages and benefits	-	2,599	-
	<hr/> 5,000	<hr/> 22,056	<hr/> -
REVENUE OVER EXPENDITURE	10,000	-3,756	-
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	<hr/> -	<hr/> -	<hr/> -
CLOSING SURPLUS (DEFICIT)	<hr/> 10,000	<hr/> -3,756	<hr/> -

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

GITANMAAX DEVELOPMENT CORPORATION

SCHEDULE 18

	Budget		
	2020	2020	2019
	\$	\$	\$
REVENUE			
Contribution to Gitanmaax Development Corporation	<u>63,137</u>	<u>92,889</u>	<u>63,137</u>
REVENUE OVER EXPENDITURE	-63,137	-92,889	-63,137
TRANSFER - OTHER FUNDS			
OPENING SURPLUS (DEFICIT)	<u>-1,321,009</u>	<u>-1,321,009</u>	<u>-1,257,872</u>
CLOSING SURPLUS (DEFICIT)	<u>-1,384,146</u>	<u>-1,413,898</u>	<u>-1,321,009</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

COMMUNITY WELL-BEING

SCHEDULE 19

	Budget	2020	2020	2019
		\$	\$	\$
REVENUE				
GGC	552,993	552,993	494,131	
Other	-	131,144	-	
	<u>552,993</u>	<u>684,137</u>	<u>494,131</u>	
EXPENDITURE				
Contract services	-	33,894	-	
Equipment purchases	-	33,895	-	
Insurance	-	7,259	-	
Materials and supplies	497,812	316,357	494,131	
Rent	-	12,000	-	
Repairs and Maintenance	-	44,209	-	
Travel	2,136	11,675	-	
Wages and benefits	<u>53,045</u>	<u>65,031</u>	<u>494,131</u>	
	<u>552,993</u>	<u>524,320</u>	<u>494,131</u>	
REVENUE OVER EXPENDITURE	-	159,817	-	
TRANSFER - OTHER FUNDS	-	10,000	-	
OPENING SURPLUS (DEFICIT)	-	-	-	
CLOSING SURPLUS (DEFICIT)	-	169,817	-	

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

BCFN GAMING

SCHEDULE 20

	Budget	2020	2019
		\$	\$
REVENUE		<u>841,963</u>	<u>-</u>
EXPENDITURE			
Emergency assistance		<u>16,520</u>	<u>-</u>
Insurance		<u>110</u>	<u>-</u>
		<u>16,630</u>	<u>-</u>
REVENUE OVER EXPENDITURE		<u>825,333</u>	<u>-</u>
TRANSFER - OTHER FUNDS		<u>-</u>	<u>-</u>
OPENING SURPLUS (DEFICIT)		<u>-</u>	<u>-</u>
CLOSING SURPLUS (DEFICIT)		<u>825,333</u>	<u>-</u>

GITANMAAX BAND COUNCIL

STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - PROJECTS

SCHEDULE 21

	Budget	2020	2020	2019
	\$	\$	\$	\$
REVENUE				
GGC	-	-	-	207,114
ACRES	-	-	-	56,250
Asset management phase I	-	-	-	3,360
Band office feasibility	3,360	3,360	23,910	52,650
BV Riverbank project	52,650	52,650	95,081	4,178
Fire hall - CPMS #10921	4,178	4,178	3,587	1,275
K'san structural assessment	1,275	1,275	123,500	65,607
Roads	65,607	65,607	-	45,834
Storm drainage and ground water	45,834	45,834	840,198	561,398
Storm drainage phase II	561,398	561,398	54,888	39,500
Studio fourplex	39,500	39,500	-	4,200
Water main Phase 2 - CPMS #11571	4,200	4,200	5,002	-
Province of BC - Playground construction	-	-	50,000	778,002
	<hr/>	<hr/>	<hr/>	<hr/>
	778,002	778,002	1,459,530	
EXPENDITURE				
ACRES	-	-	-	207,114
Asset management phase I	-	-	-	56,250
Band office feasibility	3,360	3,360	23,910	52,650
BV Riverbank project	52,650	52,650	95,081	4,178
Fire hall	4,178	4,178	3,587	1,275
K'san structural assessment	1,275	1,275	-	65,607
Studio fourplex	39,500	39,500	-	45,834
Roads	65,607	65,607	-	561,398
Storm drainage and ground water	45,834	45,834	840,198	561,398
Storm drainage phase II	561,398	561,398	54,888	39,500
Water main Phase 2 - CPMS #11571	4,200	4,200	5,002	-
- other	-	36,200	19,688	778,002
	<hr/>	<hr/>	<hr/>	<hr/>
	778,002	814,202	1,305,718	
REVENUE OVER EXPENDITURE				
	-	-36,200	153,812	
TRANSFER - OTHER FUNDS				
	-	60,000	-	
OPENING SURPLUS (DEFICIT)				
	19,169	19,169	-134,643	
CLOSING SURPLUS (DEFICIT)				
	19,169	42,969	19,169	

UNAUDITED

CARLYLE SHEPHERD & CO.
CHARTERED PROFESSIONAL ACCOUNTANTS



GITANMAAX BAND COUNCIL
STATEMENT OF REVENUE AND EXPENDITURE

YEAR ENDED MARCH 31

CAPITAL - HOUSING

SCHEDULE 22

	Total Budget 2020	Renovations	Member Construction	Rent To Own	Total 2020	Total 2019
	\$	\$	\$	\$	\$	\$
REVENUE						
GGC	399,323	59,400	339,923	-	399,323	1,016,801
Homeowner contributions	12,614	-	12,614	-	12,614	-
Housing loans repayment	-	-	-	36,573	36,573	15,567
	<u>411,937</u>	<u>59,400</u>	<u>352,537</u>	<u>36,573</u>	<u>448,510</u>	<u>1,032,368</u>
EXPENDITURE						
Contract services	<u>746,186</u>	<u>229,212</u>	<u>516,974</u>	<u>-</u>	<u>746,186</u>	<u>1,408,432</u>
REVENUE OVER EXPENDITURE	-334,249	-169,812	-164,437	36,573	-297,676	-376,064
TRANSFER - OTHER FUNDS	-	-	-	-	-	547,199
OPENING SURPLUS (DEFICIT)	-845,266	-712,851	-147,982	15,567	-845,266	-1,016,401
CLOSING SURPLUS (DEFICIT)	-1,179,515	-882,663	-312,419	52,140	-1,142,942	-845,266

