

WITSET FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS
MARCH 31, 2021

WITSET FIRST NATION
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MARCH 31, 2021

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WITSET FIRST NATION
MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING
YEAR ENDED MARCH 31, 2021

The accompanying financial statements of the Witset First Nation and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

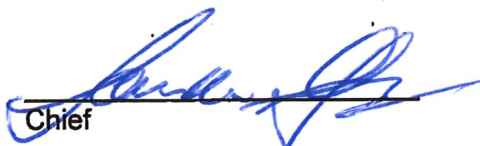
The financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include some amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.


The Witset First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and that the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation's Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements.

The Chief and Council review the First Nation's financial statements and recommend their approval. The Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the financial statements and the external auditor's report. The Chief and Council take this information into consideration when approving the financial statements for issuance to the Members. The Chief and Council also consider the engagement of the external auditors.

The financial statements have been audited by Carlyle Shepherd & Co. in accordance with Canadian generally accepted auditing standards on behalf of the Members. Carlyle Shepherd & Co. has full access to Chief and Council.


Chief


Councillor

CARLYLE SHEPHERD & CO.**CHARTERED PROFESSIONAL ACCOUNTANTS****INDEPENDENT AUDITOR'S REPORT
TO THE WITSET FIRST NATION**

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Opinion

We have audited the financial statements of Witset First Nation, which comprise the consolidated statement of financial position as at March 31, 2021 and the consolidated statements of financial activities, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Nation as at March 31, 2021 and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Auditor's Responsibility for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgement and maintain professional skepticism throughout the audit.

Responsibilities of Management and Council for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal controls as management determines are necessary to enable the preparation of financial statements that are free of material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless conditions exist that do not allow for the going concern basis to be used.

The Council is responsible for overseeing the Nation's financial reporting process.

Smithers, BC
August 15, 2022

Carlyle Shepherd & Co.


WITSET FIRST NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31

	2021	2020
	\$	\$
FINANCIAL ASSETS		
Cash	14,772,278	9,667,177
Accounts receivable (note 2)	1,162,250	1,443,071
Due from KDC (note 8)	1,276,847	-
Inventory (note 1)	181,517	119,090
Ottawa Trust funds (note 3)	175,890	168,064
	<u>17,568,782</u>	<u>11,397,402</u>
LIABILITIES		
Accounts payable and accruals (note 5)	944,259	736,126
Lines of credit (note 13)	33,000	27,000
Replacement reserve (note 6)	167,020	145,710
Long-term debt (note 7)	2,497,475	3,982,138
	<u>3,641,754</u>	<u>4,890,974</u>
NET FINANCIAL ASSETS	<u>13,927,028</u>	<u>6,506,428</u>
NON-FINANCIAL ASSETS		
Property and equipment (notes 1 and 9)	18,693,420	18,655,113
Investments (notes 1 and 8)	2,119,623	1,808,640
Moricetown Legacy Fund (note 4)	944,534	820,000
Prepaid expenditures	98,569	320,356
	<u>21,856,146</u>	<u>21,604,109</u>
	<u>35,783,174</u>	<u>28,110,537</u>
NATION POSITION		
Surplus (note 10)	14,985,752	10,541,774
Equity in property and equipment (note 11)	16,280,528	16,377,211
Equity in investments (note 12)	3,396,470	203,488
Equity in Moricetown Legacy fund (note 4)	944,534	820,000
Equity in Ottawa Trust funds (note 3)	175,890	168,064
Contingent Liabilities (note 14)	<u>35,783,174</u>	<u>28,110,537</u>

APPROVED ON BEHALF OF COUNCIL

 Chief Councillor

 Nation Administrator

Executive Director June 2020 - Aug 2022

WITSET FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
YEAR ENDED MARCH 31

	Unaudited Budget 2021 \$	2021 \$	2020 \$
REVENUE			
ISC	8,000,000	11,142,783	8,069,304
CMHC	160,000	393,478	179,078
Employment and Social Development Canada	500,000	661,540	495,919
FNESC	1,000,000	1,089,095	1,124,340
Insurance proceeds	80,000	-	83,251
Province of British Columbia	2,000,000	2,715,321	2,096,560
First Nations Health Authority	2,100,000	1,852,505	2,066,782
Gas Bar sales/rentals	3,000,000	2,773,858	3,166,071
Investment	-	310,983	191,052
Proponent	1,700,000	3,334,527	1,825,916
Skills and partnership	500,000	81,000	462,209
Tricorp	100,000	274,691	141,869
Other	1,800,000	1,723,427	1,572,729
	<u>20,940,000</u>	<u>26,353,208</u>	<u>21,475,080</u>
EXPENDITURE			
Administration	1,100,000	1,291,489	1,193,304
Amortization	1,000,000	1,145,916	1,170,214
Capital Projects	400,000	980,298	492,185
Community Health	1,800,000	2,134,332	1,741,393
Economic Development	5,600,000	3,493,035	5,459,073
Kyah Wiget Education Society	6,500,000	5,851,224	6,583,683
Municipal Services	920,000	1,645,414	942,576
Social Housing	245,000	270,619	236,765
Social Services	1,400,000	1,868,244	1,473,935
	<u>18,965,000</u>	<u>18,680,571</u>	<u>19,293,128</u>
REVENUE OVER EXPENDITURE	1,975,000	7,672,637	2,181,952
OPENING POSITION	<u>28,110,537</u>	<u>28,110,537</u>	<u>25,928,585</u>
CLOSING POSITION	<u>30,085,537</u>	<u>35,783,174</u>	<u>28,110,537</u>

WITSET FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
YEAR ENDED MARCH 31

	2021 \$	2020 \$
OPERATING ACTIVITIES		
Revenue over expenditure	7,672,637	2,181,952
Amortization	1,145,916	1,170,214
Accounts payable and accruals	208,133	-78,743
Accounts receivable	280,821	-609,024
Inventory	-62,427	60,267
Prepaid expenditures	221,787	-244,372
Ottawa Trust funds	-7,826	-7,219
	<u>9,459,041</u>	<u>2,473,075</u>
FINANCING ACTIVITIES		
Long-term debt	-1,484,663	232,638
Replacement reserve	21,310	9,895
Lines of credit	6,000	-23,000
	<u>-1,457,353</u>	<u>219,533</u>
INVESTING ACTIVITIES		
Moricietown Legacy Fund	-124,534	28,895
Investments - KDC	-1,276,847	-
Investments	-310,983	-91,052
Property and equipment additions	-1,569,696	-2,744,082
Property and equipment disposals	385,473	-
	<u>-2,896,587</u>	<u>-2,806,239</u>
CHANGE IN CASH	<u>5,105,101</u>	<u>-113,631</u>
OPENING CASH BALANCE	<u>9,667,177</u>	<u>9,780,808</u>
CLOSING CASH BALANCE	<u>14,772,278</u>	<u>9,667,177</u>

WITSET FIRST NATION
CONSOLIDATED STATEMENT OF CHANGES
IN NET FINANCIAL ASSETS

YEAR ENDED MARCH 31

	2021	2020
	\$	\$
Revenue over expenditure	7,672,637	2,181,952
Amortization	1,145,916	1,170,214
Morictown Legacy Fund	-124,534	28,895
Investments	-310,983	-91,052
Property and equipment additions	-1569696	-2,744,082
Property and equipment disposals	385,473	-
Prepaid expenditures	<u>221,787</u>	<u>-244,372</u>
 Change in the year	 7,420,600	 301,555
 Opening net financial assets	 <u>6,506,428</u>	 <u>6,204,873</u>
 Closing net financial assets	 <u>13,927,028</u>	 <u>6,506,428</u>

WITSET FIRST NATION

NOTES

MARCH 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES

a) Fund Accounting

These consolidated financial statements have been prepared using the fund accounting method and guidelines issued by Indigenous Services Canada (ISC) which include compliance with Canadian public sector accounting standards.

The First Nation maintains the following funds which are consolidated into the financial statements:

- Operating fund reports the general activities of the First Nation, Kyah Wiget Education Society and Kyah Food and Fuel.
- Capital fund reports the property and equipment of the First Nation, together with related financing.
- Social housing fund reports the social housing assets, together with related activities.
- Ottawa trust funds reports the trust funds owned by the First Nation and held by the federal government.

b) Inventory

Inventory is reported at cost.

c) Property and Equipment

Property and equipment are reported at cost and are amortized using the declining balance method; for non-social housing assets, at the following annual rates:

Buildings	5%
Engineered structures	5%
Equipment	20%

For social housing, amortization on buildings and equipment is based on the annual principal reduction of the related mortgages.

WITSET FIRST NATION

NOTES

MARCH 31, 2021

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

d) Investments

Investments include entities that are either controlled or owned by the First Nation. All controlled entities are fully consolidated on a line-by-line basis except for business enterprises that are consolidated on the modified equity basis.

Controlled entities include the following:

Kyah Wiget Education Society
Kyah Food and Fuel

Business enterprises include the following:

Houston Pellet Limited Partnership	10%
Kyah Development Limited Partnership	99.9%

e) Recognition of Revenue and Expenditures

Revenue is recorded in the period in which the transactions or events that give rise to the revenue occur. Funding from external parties restricted by agreement or legislation is recorded as deferred revenue until used for the purposes specified. Investment revenue is recognized when earned.

Expenditures are recorded in the period when the goods and services are acquired and the liability is incurred.

f) Use of Estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the amounts reported. Actual results could differ from these estimates.

g) Financial Instruments

It is management's opinion that the First Nation's financial instruments are not exposed to significant interest rate, liquidity, market or other price risks. Financial assets and liabilities are reported at market value at date of acquisition.

WITSET FIRST NATION

NOTES

MARCH 31, 2021

2. ACCOUNTS RECEIVABLE

	2021	2020
	\$	\$
CMHC	12,166	10,335
Funds held in trust	228,811	131,300
ISC	410,947	709,539
Lowell Johnson	96,914	-
Tri-Corp	58,191	1,000
Trade and other	1,190,534	1,411,054
Allowance for doubtful accounts	<u>-813,319</u>	<u>-820,157</u>
	<u>1,184,244</u>	<u>1,443,071</u>

3. OTTAWA TRUST FUNDS

ISC holds funds in trust for the First Nation. These funds are designated as revenue or capital funds as is required by the Indian Act. The First Nation is permitted to expend its revenue fund for any purpose that will promote the general progress and welfare of the First Nation and its members. The expenditure of capital funds must be for projects of a capital nature and requires the consent of the Minister of ISC.

	Capital	Revenue	Total	Total
	\$	\$	2021	2020
			\$	\$
Opening balance	21,172	146,892	168,064	160,845
Interest	<u>-</u>	<u>7,826</u>	<u>7,826</u>	<u>7,219</u>
Closing balance	<u>21,172</u>	<u>154,718</u>	<u>175,890</u>	<u>168,064</u>

4. MORICETOWN LEGACY FUND

The Victoria Foundation hold funds in Trust for the First Nation and determines an annual grant allocation that can be withdrawn by the First Nation at its discretion. Any Trust balances in excess of the grant allocation cannot be withdrawn so the fund has been disclosed as a non-financial asset.

WITSET FIRST NATION

NOTES

MARCH 31, 2021

5. ACCOUNTS PAYABLE AND ACCRUALS

	2021	2020
	\$	\$
Governmental payables	10,522	10,522
Trade and other	580,824	327,830
Wages and benefits	<u>354,204</u>	<u>397,774</u>
	<u>944,259</u>	<u>736,126</u>

6. REPLACEMENT RESERVE

Under terms of agreements with Canada Mortgage and Housing Corporation, the replacement reserve accounts are to be credited with an annual charge against earnings. These funds, with accumulated interest, must be held in separate bank accounts or invested in accounts or instruments insured by the Canada Deposit Insurance Corporation or as approved by CMHC. Withdrawals are first from interest, then from principal.

Opening balance	\$ 145,710
Current provision	30,600
Expenditure	<u>-9,290</u>
Closing balance	<u>\$ 167,020</u>

7. LONG-TERM DEBT

All Nations Trust Company; secured by housing units.

\$1,675/month including interest at 1.44% per annum.	\$ 362,837
\$2,370/month including interest at 2.06% per annum.	401,069
\$2,122/month including interest at 1.35% per annum.	369,700
\$2,737/month including interest at 2.22% per annum.	360,417
\$2,182/month including interest at 2.13% per annum.	453,027
\$1,742/month including interest at 0.73% per annum.	465,842

Royal Bank of Canada; secured by a general security agreement.

\$1,208/month plus interest at prime plus 1.75% per annum.	<u>84,583</u>
	<u>\$ 2,497,475</u>

WITSET FIRST NATION

NOTES

MARCH 31, 2021

7. LONG-TERM DEBT (continued)

Scheduled principal repayment during the next five years is as follows:

2022	\$ 117,048
2023	119,279
2024	121,273
2025	123,305
2026	<u>124,621</u>
	<u>\$ 605,526</u>

8. INVESTMENTS

Investment in Houston Pellet Plant LP is comprised of:

Opening balance	\$ 1,808,640
Share of net income	310,983
Distribution	<u>-</u>
Closing balance	<u>\$ 2,119,623</u>

Financial information for the First Nation's business entities is as follows:

**Houston Pellet
Plant LP**

December 31, 2020

\$

Assets	25,927,285
Liabilities	3,671,312
Revenue	29,548,051
Net income	3,171,620

All assets and liabilities of Kyah Development LP have been transferred out of Witset First Nation.

WITSET FIRST NATION

NOTES

MARCH 31, 2021

9. PROPERTY AND EQUIPMENT

	COST				ACCUMULATED AMORTIZATION				NET BOOK VALUE	
	Opening Balance	Additions	Disposals	Closing Balance	Opening Balance	Annual Amortization	Disposals	Closing Balance	2021	2020
	\$	\$	\$	\$	\$	\$	\$	\$	\$	\$
Buildings	16,897,167	247,003	-	17,144,170	7,529,517	141,516	-	7,671,033	9,473,137	9,367,650
Engineered structures	15,609,653	1,170,852	380,483	16,400,022	7,552,963	715,998	-	8,268,961	8,131,061	8,056,690
Equipment	<u>3,971,800</u>	<u>151,840</u>	<u>97,654</u>	<u>4,025,986</u>	<u>2,741,027</u>	<u>288,402</u>	<u>92,665</u>	<u>2,936,764</u>	<u>1,089,222</u>	<u>1,230,773</u>
	<u>36,478,620</u>	<u>1,569,695</u>	<u>478,137</u>	<u>37,570,178</u>	<u>17,823,507</u>	<u>1,145,916</u>	<u>92,665</u>	<u>18,876,758</u>	<u>18,693,420</u>	<u>18,655,113</u>

WITSET FIRST NATION

NOTES

MARCH 31, 2021

10. SURPLUS (DEFICIT)

	2021	2020
Unrestricted		
Administration	\$ 108,101	\$ 362,467
Capital Projects	-721,712	-1,292,112
Community Health	1,272,133	579,690
Economic Development	11,570,000	9,686,047
Kyah Wiget Education Society	1,751,743	490,966
Municipal Services	-324,964	210,699
Social Housing	535,956	377,260
Social Services	588,710	33,094
	<u>14,779,967</u>	<u>10,448,111</u>
Internally Restricted		
Morictown Legacy Fund (note 4)	<u>205,785</u>	<u>93,663</u>
	<u>\$ 14,985,752</u>	<u>\$ 10,541,744</u>

11. EQUITY IN PROPERTY AND EQUIPMENT

	2021	2020
Opening balance	\$ 16,377,211	\$ 14,713,614
Contribution from operations	946,692	2,744,082
Long-term debt repayment	102,541	89,729
Amortization	<u>-1,145,916</u>	<u>-1,170,214</u>
Closing balance	<u>\$ 16,280,528</u>	<u>\$ 16,377,211</u>

12. EQUITY IN INVESTMENTS

	2021	2020
Opening balance	\$ 203,488	\$ 482,947
Net income from investments	310,983	191,052
Contribution to First Nation	-	-100,000
Investment in KDLP	1,276,847	-
Long-term debt advance	-	-500,000
Long-term debt repayment	<u>1,605,152</u>	<u>129,489</u>
Closing balance	<u>\$ 3,396,470</u>	<u>\$ 203,488</u>

WITSET FIRST NATION

NOTES

MARCH 31, 2021

13. LINES OF CREDIT

Royal Bank of Canada, authorized to \$500,000, interest at prime plus 1.5% per annum; secured by a general security agreement.

Royal Bank of Canada, authorized to \$175,000, interest at prime plus 4% per annum; secured by a general security agreement.

14. CONTINGENT LIABILITIES

Guarantor on member loans of \$426,500.

15. SEGMENT DISCLOSURE

The presentation by segment is based on the same accounting policies as described in the summary of significant accounting policies as described in note one. The following table presents the expenses incurred and the revenue generated by main object of expense and by major revenue type. The segment results for the year are as follows:

WITSET FIRST NATION

NOTES

MARCH 31, 2021

14. SEGMENT DISCLOSURE (continued)

	Total Budget 2021 \$	Administration \$	Amortization \$	Capital Projects \$	Community Health \$	Economic Development \$	Kyah Wiget Education Society \$	Municipal Services \$	Social Housing \$	Social Services \$	Total 2021 \$	Total 2020 \$
REVENUE												
ISC	8,000,000	624,851	-	1,869,888	963,270	102,750	4,196,931	1,089,690	239,324	2,056,079	11,142,783	8,069,304
CMHC	160,000	-	-	237,530	-	-	-	-	155,948	-	393,478	179,078
Employment and Social Development Canada	500,000	-	-	-	-	-	661,540	-	-	-	661,540	495,919
FNESC	1,000,000	-	-	-	-	-	1,089,095	-	-	-	1,089,095	1,124,340
Insurance proceeds	80,000	-	-	-	-	-	-	-	-	-	-	83,251
Province of British Columbia	2,000,000	224,166	-	157,566	-	1,452,486	580,884	-	-	300,219	2,715,321	2,096,560
First Nations Health Authority	2,100,000	-	-	-	1,852,505	-	-	-	-	-	1,852,505	2,066,782
Gas Bar sales/rentals	3,000,000	-	-	-	-	2,773,858	-	-	-	-	2,773,858	3,166,071
Investment	-	-	-	-	-	310,983	-	-	-	-	310,983	191,052
Proponent	1,700,000	-	-	-	-	3,334,527	-	-	-	-	3,334,527	1,825,916
Skills and partnership	500,000	-	-	-	-	-	81,000	-	-	-	81,000	462,209
Tri-Corp	100,000	-	-	-	-	175,558	91,369	-	-	7,764	274,691	141,869
Other	1,800,000	196,259	-	365,819	11,000	363,481	472,751	117,735	136,584	59,798	1,723,427	1,572,729
	<u>20,940,000</u>	<u>1,045,276</u>	<u>-</u>	<u>2,630,803</u>	<u>2,826,775</u>	<u>8,513,643</u>	<u>7,173,570</u>	<u>1,207,425</u>	<u>531,856</u>	<u>2,423,860</u>	<u>26,353,208</u>	<u>21,475,080</u>
EXPENDITURE												
INAC / FNHA recovery	-	-	-	-	-	-	-	-	-	-	-	10,309
Administration	200,000	-	-	-	-	-	114,746	-	15,360	-	130,106	266,781
Allowances and programs	3,400,000	-	-	-	243,969	-	1,677,553	-	30,600	1,521,622	3,473,744	3,625,550
Amortization	1,000,000	-	1,145,916	-	-	-	-	-	-	-	1,145,916	1,170,214
Bad debts (recovery)	-	-6,838	-	-	-	128,000	-	-	-	-	121,162	61,503
Bank charges and interest	175,000	7,441	-	-	96	27,446	14,999	-	44,805	-	94,787	188,242
Contract services	3,300,000	426,540	-	542,982	484,353	304,256	205,787	750,758	22,419	17,468	2,754,563	3,209,404
Equipment rentals/purchases	75,000	5,446	-	57,977	500	13,773	85,690	5,683	-	87	169,156	70,636
Honoraria	100,000	146,400	-	-	-	-	-	-	-	-	146,400	105,571
Insurance	125,000	32,311	-	-	17,854	6,323	53,852	11,908	19,912	-	142,160	133,858
Materials, supplies and other	1,500,000	154,481	-	353,351	421,700	39,237	580,058	316,267	11,707	52,971	1,929,772	1,359,254
Professional services	160,000	68,762	-	-	24,592	6,267	43,316	-	6,000	-	148,937	146,800
Rent	100,000	18,000	-	-	12,000	18,550	30,888	-	6,000	18,000	103,438	81,747
Repairs and maintenance	250,000	9,217	-	-	10,122	-	76,687	117,760	10,400	-	224,186	220,565
Resale goods	2,700,000	-	-	-	-	2,369,899	-	-	-	-	2,369,899	2,807,780
Telephone and utilities	380,000	37,038	-	2,328	32,725	44,638	67,505	185,839	-	1,615	371,688	368,109
Travel and training	350,000	1,331	-	-	4,406	3,895	76,078	4,806	1,106	8,528	100,150	331,114
Wages and benefits	5,150,000	391,360	-	23,660	882,015	530,751	2,824,065	252,393	102,310	247,953	5,254,507	5,135,691
	<u>18,965,000</u>	<u>1,291,489</u>	<u>1,145,916</u>	<u>980,298</u>	<u>2,134,332</u>	<u>3,493,035</u>	<u>5,851,224</u>	<u>1,645,414</u>	<u>270,619</u>	<u>1,868,244</u>	<u>18,680,571</u>	<u>19,293,128</u>
REVENUE OVER EXPENDITURE	1,975,000	-246,213	-1,145,916	1,650,505	692,443	5,020,608	1,322,346	-437,989	261,237	555,616	7,672,637	2,181,952
TRANSFERS	-	-	-	87,501	-	-87,501	-	-	-	-	-	-
ANNUAL SURPLUS (DEFICIT)	<u>1,975,000</u>	<u>-246,213</u>	<u>-1,145,916</u>	<u>1,738,006</u>	<u>692,443</u>	<u>4,933,107</u>	<u>1,322,346</u>	<u>-437,989</u>	<u>261,237</u>	<u>555,616</u>	<u>7,672,637</u>	<u>2,181,952</u>