

**MNP**

**Ross River Dena Council  
Consolidated Financial Statements**  
*March 31, 2020*

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## Ross River Dena Council Contents

*For the year ended March 31, 2020*

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## **Management's Responsibility**

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To the members of Ross River Dena Council:

The accompanying consolidated financial statements of Ross River Dena Council are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Ross River Dena Council's Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Ross River Dena Council's external auditors.

MNP LLP is appointed by the members to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically with, both the Council and management to discuss their audit findings.

May 16, 2022

e-Signed by Ruth Dick

2022-05-27 11:13:51:51 PDT

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Finance Manager

**Independent Auditor's Report**

To the Members of Ross River Dena Council:

**Qualified Opinion**

We have audited the consolidated financial statements of Ross River Dena Council (the "Band"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effects of the matters described in the Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Band as at March 31, 2020, and the results of its consolidated operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Basis for Qualified Opinion**

A qualified audit opinion was issued on the financial statements of Tu Lidlini Petroleum Corporation as sufficient appropriate audit evidence could not be obtained over inventory. As such, adjustments may be required to the net income of Tu Lidlini Petroleum Corporation which could materially impact the Band's investments in First Nation business entities and income or loss from investment in First Nation business entities, annual surplus and accumulated surplus for the year ended March 31, 2020. The audit opinion on the consolidated financial statements for the year ended March 31, 2019 was also modified accordingly due to audited financial statements not being available for the Band's First Nation business entities.

Financial budgets have not been prepared for the Band and approved by the Chief and Council for the year ended March 31, 2020. As a result, we could not include budgeted financial information on the consolidated financial statements.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Band in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

**Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Band's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to cease operations of the Band, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Band's financial reporting process.

**Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

ACCOUNTING > CONSULTING > TAX

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Band's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Band's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Band to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Kelowna, British Columbia

May 16, 2022

*MNP LLP*  
Chartered Professional Accountants

**Ross River Dena Council**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2020*

	<b>2020</b>	<b>2019</b>	
<b>Financial assets</b>			
Cash and cash equivalents	125,924	181,763	
Accounts receivable (Note 3)	1,991,872	1,165,832	
Portfolio Investments (Note 4)	159,621	296,602	
Investments in First Nation limited partnership (Note 5)	3,516,991	-	
Investments in First Nation business entities (Note 5)	385,337	433,659	
<b>Total financial assets</b>	<b>6,179,745</b>	<b>2,077,856</b>	
<b>Liabilities</b>			
Accounts payable and accruals	1,206,240	681,022	
Deferred revenue	20,000	20,000	
<b>Total of financial liabilities</b>	<b>1,226,240</b>	<b>701,022</b>	
<b>Net financial assets</b>	<b>4,953,505</b>	<b>1,376,834</b>	
<b>Non-financial assets</b>			
Tangible capital assets (Schedule 1)	8,689,222	8,903,247	
<b>Accumulated surplus (Note 6)</b>	<b>13,642,727</b>	<b>10,280,081</b>	
<b>Approved on behalf of the Council</b>			
e-Signed by Chief Dylan Loblaw 2022-05-19 10:27:18 PDT	Chief	e-Signed by Deputy Chief Verna Nukon 2022-05-17 20:17:47 PDT	Councillor

**Ross River Dena Council**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2020*

	<i>Schedules</i>	<b>2020</b>	<b>2019</b>
<b>Revenue</b>			
Indigenous Services Canada		4,576,573	5,267,543
Health Canada		982,285	1,079,340
Yukon Government		876,557	854,191
Additional government funding			
Canadian Heritage		360,278	364,285
Council of Yukon First Nations		95,505	147,391
Investment income		3,011,591	80
Other revenue		656,868	602,008
Management fees		400,000	
Administration fees		259,349	243,397
Repayment of funding		(400,250)	(127,034)
		<b>10,818,756</b>	8,431,201
<b>Program expenses</b>			
Heritage, Lands and Resources	3	941,283	1,071,694
Education	4	626,069	559,508
Health and Social Development	5	3,442,290	3,208,122
Housing, Property Management and Municipal	6	1,699,524	1,614,662
Finance and Executive	7	746,944	893,243
		<b>7,456,110</b>	7,347,229
<b>Annual surplus</b>		<b>3,362,646</b>	1,083,972
<b>Accumulated surplus, beginning of year</b>		<b>10,280,081</b>	9,196,109
<b>Accumulated surplus, end of year (Note 6)</b>		<b>13,642,727</b>	10,280,081

*The accompanying notes are an integral part of these financial statements*

**Ross River Dena Council**  
**Consolidated Statement of Changes in Net Financial Assets**  
*For the year ended March 31, 2020*

	2020	2019
<b>Annual surplus</b>	3,362,646	1,083,972
Purchases of tangible capital assets	(244,625)	(1,459,219)
Amortization of tangible capital assets	458,650	435,432
<b>Increase in net financial assets</b>	3,576,671	60,185
<b>Net financial assets, beginning of year</b>	1,376,834	1,316,649
<b>Net financial assets, end of year</b>	4,953,505	1,376,834

*The accompanying notes are an integral part of these financial statements*

**Ross River Dena Council**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2020*

	2020	2019
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Annual surplus	3,362,646	1,083,972
Non-cash items		
Amortization	458,650	435,432
Income from First Nation business entities	48,322	-
Income from First Nation limited partnership	(2,520,648)	-
Transfer of portfolio investments to First Nation limited partnership	136,981	-
	1,485,951	1,519,404
Changes in working capital accounts		
Accounts receivable	(826,040)	128,952
Accounts payable and accruals	525,218	(698,904)
	1,185,129	949,452
<b>Capital activities</b>		
Purchases of tangible capital assets	(244,625)	(1,459,219)
<b>Investing activities</b>		
Capital contribution in First Nation limited partnership	(996,343)	-
<b>Decrease in cash resources</b>	(55,839)	(509,767)
<b>Cash resources, beginning of year</b>	181,763	691,530
<b>Cash resources, end of year</b>	125,924	181,763

*The accompanying notes are an integral part of these financial statements*

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**1. Operations**

The Ross River Dena Council (the "Band") is located in the Yukon Territory, and provides various services to its members. Ross River Dena Council includes the members, government and all related entities that are accountable to the Band and are either owned or controlled by the Band.

*Impact on operations of COVID-19 (coronavirus)*

In March 2020, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on organizations and businesses through the restrictions put in place by the Canadian federal, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the Band as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the ultimate geographic spread of the disease, and the duration of the outbreak, including the duration of travel restrictions, business closures or disruptions, and quarantine/isolation measures that are currently, or may be put, in place by Canada and other countries to fight the virus. While the extent of the impact is unknown, we anticipate this outbreak may cause supply chain disruptions, staff shortages, and increased government regulations, all of which may negatively impact the Band's operations and financial condition.

**2. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

*Reporting entity (consolidated)*

The financial statements consolidate the financial activities of all entities and departments comprising the Band reporting entity, except for Band business entities.

The Band has consolidated the assets, liabilities, revenue and expenses of the following entity:

- Ross River Dena Council

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Ross River Dena Council business entities, owned or controlled by the Band's Council but not dependent on the Band for their continuing operations, are included in the consolidated financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Band. Thus, the Band's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Dena Nezziddi Development Corporation
- Tu Lidlini Petroleum Corporation
- Dena Nezziddi Limited Partnership

*Basis of presentation*

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

*Cash and cash equivalents*

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less.

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**2. Significant accounting policies (Continued from previous page)**

**Tangible capital assets**

Tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible capital assets are recorded at their fair value on the date of contribution.

**Amortization**

Tangible capital assets are amortized annually using the declining balance method at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Rate</b>
Buildings	5 %
Vehicles	30 %
Computer equipment	30 %
Office equipment	20 %

**Portfolio Investments**

Long-term investments in entities that are not owned, controlled or influenced by the Band reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

**Liability for contaminated site**

Expenditures that relate to on-going environmental and remediation programs are charged against annual surplus as incurred. A liability for a contaminated site reflects management's best estimate of the amount required to remediate the contaminated site. The best estimate of the liability is based upon assumptions and estimates related to the amount and timing of costs for future site remediation.

Changes to the underlying assumptions and estimates or legislative changes in the near term could have a material impact on the provision recognized.

By their nature, these judgments are subject to measurement uncertainty, and the effect on the financial statements of changes in such estimates and assumptions in future years could be material. These estimates and assumptions are reviewed periodically and, as adjustments become necessary they are reported in earnings in the years in which they become known.

As at March 31, 2020, no liability for contaminated site exists.

**Revenue recognition**

i) Government transfers

The Band recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Band recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

ii) Rental income

Rental revenue is recorded in the year it is earned. At the end of each year management evaluates whether rent revenue is collectible and records a bad debt expense and allowance for doubtful accounts for those amounts designated as unlikely to be collected.

iii) Own source and other revenue

Own source and other revenue is recognized when performance is completed, amounts are measurable and collection is reasonably assured.

iv) Investment income

Investment income is recognized by the Band when earned.

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**2. Significant accounting policies (Continued from previous page)**

***Measurement uncertainty***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Liabilities for contaminated sites are based on the best information available regarding potentially contaminated sites that the Band is responsible for.

These estimates are reviewed periodically and, as adjustments become necessary, they are reported in operations in the periods in which they become known.

**3. Accounts receivable**

	2020	2019
Indigenous Services Canada	708,822	512,458
Grants receivable	922,545	367,799
Other accounts receivable	294,952	250,714
Goods and Services Tax receivable	171,279	140,587
Due from employees	43,118	43,118
	<hr/>	<hr/>
	2,140,716	1,314,676
Less: Allowance for doubtful accounts	148,844	148,844
	<hr/>	<hr/>
	1,991,872	1,165,832

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**4. Portfolio Investments**

	2020	2019
Measured at cost:		
Yukon Indian Development Corporation - 6.2%	* 1	136,981 1
Kaska Drilling LP - 20%	159,619	159,619 1
Kaska Oil and Gas Services LP - 20%	1	
Akita/Kaska Drilling Ltd. - 20%	<hr/>	<hr/>
	159,621	296,602

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During the year, the Band transferred its ownership of all shares in Yukon Indian Development Corporation to Dena Nezziddi Limited Partnership.

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**5. Investments in First Nation limited partnerships and business entities**

The Band has investments in the following entities:

	<i>Investment balance, beginning of year</i>	<i>Additions (withdrawals)</i>	<i>Share of earnings (loss)</i>	<i>Investment balance, end of year</i>	2020
<b>First Nation Business Enterprises - Modified Equity:</b>					
Dena Nezziddi Development Corporation	70,980	-	45,999	116,979	
Tu Lidlini Petroleum Corporation - 51%	362,679	-	(94,321)	268,358	
	<b>433,659</b>	-	<b>(48,322)</b>	<b>385,337</b>	

	<i>Investment balance, beginning of year</i>	<i>Additions (withdrawals)</i>	<i>Share of earnings (loss)</i>	<i>Investment balance, end of year</i>	2019
<b>First Nation Business Partnerships - Modified Equity:</b>					
Dena Nezziddi Limited Partnership	-	996,343	2,520,648	3,516,991	

	<i>Investment balance, beginning of year</i>	<i>Additions (withdrawals)</i>	<i>Share of earnings (loss)</i>	<i>Investment balance, end of year</i>	2019
<b>First Nation Business Enterprises - Modified Equity:</b>					
Dena Nezziddi Development Corporation	70,980	-	-	70,980	
Tu Lidlini Petroleum Corporation - 51%	362,679	-	-	362,679	
	<b>433,659</b>	-	<b>-</b>	<b>433,659</b>	

**6. Accumulated surplus**

Accumulated surplus is comprised of the following:

	2020	2019
Unrestricted	1,051,177	943,465
Equity in investment in First Nation limited partnerships and business entities	3,902,328	433,369
Equity in tangible capital assets	8,689,222	8,903,247
	<b>13,642,727</b>	<b>10,280,081</b>

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**7. Economic dependence**

Ross River Dena Council receives a significant portion of its revenue from Indigenous Services Canada, Health Canada and Yukon Government as a result of agreements entered into with the Government of Canada and the Government of Yukon. The agreements administered by Indigenous Services Canada are under the terms and conditions of the *Indian Act*. The ability of the Band to continue operations is dependent upon the Government of Canada's/Yukon's continued financial commitments as guaranteed by these agreements.

**8. Segments**

The Band receives revenue and incurs expenses from many different projects and sources. For management and reporting purposes, the revenue, expenses and surplus or deficits are organized by the following segments:

*Heritage, Lands and Resources*

Includes revenue and expenses related to conservation and stewardship of the Band's land and resources, as well as the activities related to the history of the Band.

*Education*

Includes revenue and expenses related to primary, secondary and post secondary education of the members of the Band.

*Health and Social Development*

Includes revenue and expenses related to provision of health and social services to members of the Band.

*Housing, Property Management and Municipal*

Includes revenue and expenses related to operations, maintenance and capital projects of the Band.

*Finance and Executive*

Includes revenue and expenses related to administration of service delivery to the Band.

**9. Land Claims Negotiation and Transboundary Programs**

In prior years, the Band received funds from the Government of Canada and other organizations for land claims negotiations. These amounts were included in revenue and have not been recorded as liabilities as it was anticipated that they would be offset against future land claims settlements.

The amounts under the terms of a funding agreement with Canada are \$2,300,000 plus interest of \$450,358 with respect to the land claim negotiation program and \$670,000 with respect to the transboundary program. An amount of \$3,800,606 plus interest of \$2,607,888 is with respect to amounts paid to the Council of Yukon First Nations for the Band, and \$1,270,002 plus interest of \$691,968 is with respect to loans to the Council of Yukon First Nations for Ross River Dena Council Elders. The amounts are payable at the effective date a treaty is signed and will be deducted from any eventual land claim settlement.

The repayable amount of \$3,800,606 plus interest of \$2,607,888 with respect to loans to the Council of Yukon First Nations for the Band is being disputed by the Band and is currently the subject of litigation in the Supreme Court of Yukon. The outcome of this litigation is not determinable.

The Band also received \$191,700 in 2002 from the Kaska Dena Council, (of which the Band is a member), to enable the Band to prepare for, and participate in, the British Columbia Treaty Process. The amount is payable on the earliest of the following dates: the date a treaty signed by the negotiating parties takes effect, the twelfth anniversary of the date of the first loan advance by Canada to Kaska Dena Council, the seventh anniversary after the signing of an agreement in principle or the date the federal minister demands payment, from the Kaska Dena Council, due to default. These amount will be deducted from any eventual land claim settlement.

**Ross River Dena Council**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2020*

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**10. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**Ross River Dena Council**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2020*

	<i>Land</i>	<i>Buildings</i>	<i>Vehicles</i>	<i>Computer equipment</i>	<i>Office equipment</i>	2020	2019
<b>Cost</b>							
Balance, beginning of year	349,790	15,333,469	370,335	96,425	677,784	16,827,803	15,368,584
Acquisition of tangible capital assets		182,533	17,559	44,533		244,625	1,459,219
Balance, end of year	349,790	15,516,002	387,894	140,958	677,784	17,072,428	16,827,803
<b>Accumulated amortization</b>							
Balance, beginning of year		6,877,696	350,073	92,208	604,579	7,924,556	7,489,124
Annual amortization		427,352	8,712	7,945	14,641	458,650	435,432
Balance, end of year		7,305,048	358,785	100,153	619,220	8,383,206	7,924,556
<b>Net book value of tangible capital assets</b>	<b>349,790</b>	<b>8,210,954</b>	<b>29,109</b>	<b>40,805</b>	<b>58,564</b>	<b>8,689,222</b>	<b>8,903,247</b>
<b>2019 Net book value of tangible capital assets</b>	<b>349,790</b>	<b>8,455,773</b>	<b>20,262</b>	<b>4,217</b>	<b>73,205</b>	<b>8,903,247</b>	

**Ross River Dena Council**  
**Schedule 2 - Consolidated Schedule of Expenses by Object**  
*For the year ended March 31, 2020*

	2020	2019
<b>Consolidated expenses by object</b>		
Administration	267,085	252,543
Adult Care	-	35,013
Amortization	458,650	435,432
Assistance - program	10,064	27,392
Bank charges and interest	9,308	9,999
Basic needs	1,854,814	1,723,541
Chief and council - election costs (recovery)	(3,327)	13,082
Community donations	-	700
Community events	16,141	82,820
Consulting	343,133	289,805
Contracted services	468,134	397,107
Elders fees	67,938	55,206
Food and beverage	13,149	13,719
Honouraria	348,753	328,076
Insurance	39,574	26,107
Materials	125,133	132,375
Miscellaneous	99,031	64,551
Office supplies	47,231	41,715
Professional fees	225,658	130,022
Program expense	1,394	-
Rent	37,194	36,624
Repairs and maintenance	88,201	141,209
Salaries and benefits	1,872,873	2,028,102
Special needs	32,177	54,967
Student expenses	4,180	4,005
Supplies	166,382	195,100
Telephone	84,115	65,269
Training	34,823	34,908
Travel	490,396	397,948
Utilities	102,240	103,492
Vehicle	59,376	106,852
Workshops and meetings	92,290	119,548
	<b>7,456,110</b>	<b>7,347,229</b>

**Ross River Dena Council**  
**Heritage, Lands and Resources**  
**Schedule 3 - Schedule of Revenue and Expenses and Accumulated Surplus**  
*For the year ended March 31, 2020*

	2020	2019
<b>Revenue</b>		
Indigenous Services Canada	444,412	395,432
Yukon Government	158,200	381,351
Investment income	3,011,430	-
Other revenue	299,519	364,119
Repayment of funding	(30,027)	-
Management fees	400,000	-
	<b>4,283,534</b>	<b>1,140,902</b>
<b>Expenses</b>		
Administration	37,849	25,766
Assistance - program	1,000	23,129
Bank charges and interest	183	240
Community events	5,401	12,406
Consulting	76,214	238,285
Contracted services	75,792	27,225
Elders fees	42,938	30,206
Honouraria	56,512	50,070
Insurance	841	-
Materials	15,708	-
Miscellaneous	76,751	55,265
Office supplies	4,408	12,492
Professional fees	165,939	39,150
Rent	12,000	14,110
Salaries and benefits	165,472	302,062
Supplies	19,100	8,050
Telephone	10,078	4,425
Training	6,189	9,516
Travel	172,487	137,430
Vehicle (recovery)	(5,441)	9,193
Workshops and meetings	1,862	72,674
	<b>941,283</b>	<b>1,071,694</b>
<b>Surplus before transfers</b>	<b>3,342,251</b>	<b>69,208</b>
<b>Transfers between departments</b>	<b>(45,000)</b>	<b>-</b>
<b>Annual surplus</b>	<b>3,297,251</b>	<b>69,208</b>
<b>Accumulated surplus, beginning of year</b>	<b>288,685</b>	<b>219,477</b>
<b>Accumulated surplus, end of year</b>	<b>3,585,936</b>	<b>288,685</b>

**Ross River Dena Council**  
**Education**

**Schedule 4 - Schedule of Revenue and Expenses and Accumulated Surplus**  
*For the year ended March 31, 2020*

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Additional government funding	360,278	364,285
Canadian Heritage	95,505	147,391
Council of Yukon First Nations	87,301	53,442
Indigenous Services Canada	75,434	79,315
Health Canada	41,057	41,669
Yukon Government	25,285	15,000
Other revenue	4,007	-
Repayment of funding	688,867	701,102
<b>Expenses</b>		
Administration	68,787	73,559
Assistance - program	6,050	4,264
Community events	2,429	2,280
Consulting	15,195	4,188
Contracted services	27,461	23,165
Honouraria	153,575	121,941
Miscellaneous	15,224	410
Office supplies	6,134	-
Rent	3,000	-
Salaries and benefits	192,425	140,396
Student expenses	4,180	4,005
Supplies	30,424	94,594
Telephone	4,176	-
Training	24,850	24,462
Travel	66,076	62,675
Vehicle	3,918	2,262
Workshops and meetings	2,165	1,307
	626,069	559,508
<b>Surplus before transfers</b>	62,798	141,594
<b>Transfers between departments</b>	-	(1,225)
<b>Annual surplus</b>	62,798	140,369
<b>Accumulated surplus, beginning of year</b>	162,629	22,260
<b>Accumulated surplus, end of year</b>	225,427	162,629

**Ross River Dena Council**  
**Health and Social Development**  
**Schedule 5 - Schedule of Revenue and Expenses and Accumulated Surplus**  
*For the year ended March 31, 2020*

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Indigenous Services Canada	2,173,606	2,265,487
Health Canada	906,851	1,000,025
Yukon Government	91,300	247,569
Other revenue	193,236	22,500
Repayment of funding	(44,106)	(118,321)
	<b>3,320,887</b>	<b>3,417,260</b>
<b>Expenses</b>		
Administration	131,796	139,075
Adult Care	-	35,013
Assistance - program	3,014	-
Bank charges and interest	2,385	1,459
Basic needs	1,854,814	1,723,541
Community events	8,310	68,134
Consulting	2,840	6,089
Contracted services	71,990	72,386
Elders fees	25,000	25,000
Food and beverage	-	270
Honouraria	4,750	31,390
Insurance	5,822	-
Materials	-	121
Miscellaneous	12,438	3,015
Office supplies	19,278	9,909
Program expense	1,394	-
Rent	20,900	15,450
Repairs and maintenance	-	200
Salaries and benefits	796,461	717,067
Special needs	32,177	54,967
Supplies	100,253	74,081
Telephone	28,894	27,612
Training	3,785	930
Travel	195,682	117,235
Utilities	3,673	6,101
Vehicle	28,371	33,509
Workshops and meetings	88,263	45,568
	<b>3,442,290</b>	<b>3,208,122</b>
<b>Annual surplus (deficit)</b>	<b>(121,403)</b>	<b>209,138</b>
<b>Accumulated surplus (deficit), beginning of year</b>	<b>141,166</b>	<b>(67,972)</b>
<b>Accumulated surplus, end of year</b>	<b>19,763</b>	<b>141,166</b>

**Ross River Dena Council**  
**Housing, Property Management and Municipal**  
**Schedule 6 - Schedule of Revenue and Expenses and Accumulated Surplus**  
*For the year ended March 31, 2020*

	2020	2019
<b>Revenue</b>		
Indigenous Services Canada	1,068,365	2,057,240
Yukon Government	186,000	183,601
Other revenue	138,829	180,806
	<b>1,393,194</b>	<b>2,421,647</b>
 <b>Expenses</b>		
Administration	4,573	6,428
Amortization	458,650	435,432
Consulting	247,331	40,521
Contracted services	285,045	273,414
Food and beverage	13,149	13,449
Insurance	29,075	25,332
Materials	109,425	132,254
Miscellaneous	1,254	3,013
Office supplies	5,776	1,160
Professional fees	-	2,432
Rent	1,232	7,064
Repairs and maintenance	88,201	141,009
Salaries and benefits	291,425	337,638
Supplies	11,684	10,503
Telephone	3,750	750
Travel	21,996	33,969
Utilities	98,393	97,391
Vehicle	28,565	52,903
	<b>1,699,524</b>	<b>1,614,662</b>
 <b>Surplus (deficit) before transfers</b>	 <b>(306,330)</b>	 <b>806,985</b>
<b>Transfers between departments</b>	<b>45,000</b>	<b>-</b>
 <b>Annual surplus (deficit)</b>	 <b>(261,330)</b>	 <b>806,985</b>
<b>Accumulated surplus, beginning of year</b>	<b>9,505,316</b>	<b>8,698,331</b>
 <b>Accumulated surplus, end of year</b>	 <b>9,243,986</b>	 <b>9,505,316</b>

**Ross River Dena Council**  
**Finance and Executive**  
**Schedule 7 - Schedule of Revenue and Expenses and Accumulated Surplus**  
*For the year ended March 31, 2020*

	<b>2020</b>	<b>2019</b>
<b>Revenue</b>		
Indigenous Services Canada	802,888	495,942
Yukon Government	400,000	259,349
Administration fees	243,397	161
Investment income	80	(330,124)
Repayment of funding	(8,713)	-
Other revenue	19,582	1,132,274
	750,288	
<b>Expenses</b>		
Administration	24,080	7,715
Bank charges and interest	6,739	8,299
Chief and Council - election costs (recovery)	(3,327)	13,082
Community donations	700	1,552
Consulting	917	7,847
Contracted services	124,675	133,916
Honouraria	775	3,836
Insurance	2,849	(6,637)
Miscellaneous (recovery)	18,155	11,636
Office supplies	88,440	59,719
Professional fees	62	62
Rent	530,934	427,090
Salaries and benefits	7,873	4,921
Supplies	32,482	37,217
Telephone	46,639	34,155
Travel	174	174
Utilities	8,985	3,964
Vehicle	893,243	746,944
<b>Surplus (deficit) before transfers</b>	<b>385,330</b>	<b>(142,955)</b>
<b>Transfers between departments</b>	<b>-</b>	<b>1,225</b>
<b>Annual surplus (deficit)</b>	<b>385,330</b>	<b>(141,730)</b>
<b>Accumulated surplus, beginning of year</b>	<b>182,282</b>	<b>324,012</b>
<b>Accumulated surplus, end of year</b>	<b>567,612</b>	<b>182,282</b>