

**Stoney First Nation
Morley Health Centre**

Financial Statements

March 31, 2023

Stoney First Nation - Morley Health Centre

Financial Statements

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Management's Responsibility for Financial Reporting

March 31, 2023

The accompanying financial statements of Stoney First Nation - Morley Health Centre are the responsibility of management and have been approved by Council.

The financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

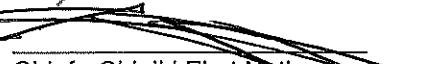
The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditors' report.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the financial statements. The external auditors have full and free access to financial management of Stoney First Nation - Morley Health Centre and meet when required.

On behalf of Stoney First Nation - Morley Health Centre:


Chief - Bearspaw First Nation

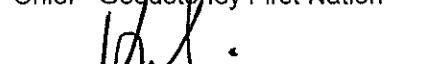
01-11-2024
Date


Chief - Chiniki First Nation

01-11-2024
Date


Chief - Goodstoney First Nation

01-11-2024
Date


Chief Financial Officer

01-11-2024
Date

Independent Auditors' Report

To the Members of Stoney First Nation - Morley Health Centre

Opinion

We have audited the financial statements of Stoney First Nation - Morley Health Centre, which comprise the statement of financial position as at March 31, 2023, and the statements of operations and accumulated surplus, change in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Stoney First Nation - Morley Health Centre as at March 31, 2023, and the results of its operations, its changes in its net financial assets, and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Stoney First Nation - Morley Health Centre in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Stoney First Nation - Morley Health Centre taken as a whole. The supplementary information included on the schedules on pages 21 - 55 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Stoney First Nation - Morley Health Centre's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Stoney First Nation - Morley Health Centre or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Stoney First Nation - Morley Health Centre's financial reporting process.

Independent Auditors' Report (continued)

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements. As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- ◆ Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- ◆ Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Stoney First Nation - Morley Health Centre's internal control.
- ◆ Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- ◆ Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Stoney First Nation - Morley Health Centre's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Stoney First Nation - Morley Health Centre to cease to continue as a going concern.
- ◆ Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Edmonton, Canada
January 11, 2024

Chartered Professional Accountants

Stoney First Nation - Morley Health Centre

Statement of Financial Position

March 31	2023	2022
Financial Assets		
Cash	\$ 5,867,825	\$ 5,446,111
Accounts receivable (Note 3)	18,690	13,428
	5,886,515	5,459,539
Liabilities		
Accounts payable and accrued liabilities (Note 4)	1,009,373	295,975
Deferred revenue (Note 5)	3,524,302	4,485,238
Due to other First Nation entities (Note 6)	801,679	126,920
	5,335,354	4,908,133
Net financial assets	551,161	551,406
Non-financial Assets		
Capital assets (Note 7)	2,813,140	2,559,940
Prepaid expenses	247	-
	2,813,387	2,559,940
Accumulated Surplus (Note 8)	\$ 3,364,548	\$ 3,111,346

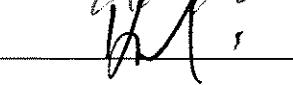
Contingent liabilities (Note 10)

Approved on behalf of the Stoney First Nation - Morley Health Centre

, Chief - Bears Paw First Nation

, Chief - Chiniki First Nation

, Chief - Goodstoney First Nation

, Chief Financial Officer

Stoney First Nation - Morley Health Centre

Statement of Operations and Accumulated Surplus

For the year ended March 31	2023	2022
Revenue		
Health Canada	\$ 8,226,844	\$ 5,079,238
COVID-19 Funding	320,340	3,917,276
Indigenous Services Canada - fixed	295,421	334,609
Rental income	53,441	75,523
Other income	688,199	209,390
	9,584,245	9,616,036
Expenses		
Administration fees	277,000	277,000
Advertising	30,351	-
Amortization	383,074	265,090
Bank charges and interest	859	698
Contracted services	1,470,166	1,565,431
Equipment rental and leases	8,670	-
Garbage	6,095	34,379
Gas support	15,534	17,767
Insurance	86,683	88,720
Meetings	39,159	9,333
Rent	250,700	251,375
Repairs and maintenance	107,724	97,753
Salaries, wages and benefits	5,260,519	4,733,293
Supplies	913,058	570,816
Telephone and utilities	143,021	75,139
Training and professional development	74,390	44,232
Travel	264,040	209,073
	9,331,043	8,240,099
Excess of revenue over expenses	253,202	1,375,937
Accumulated surplus, beginning of year	3,111,346	1,735,409
Accumulated surplus, end of year	\$ 3,364,548	\$ 3,111,346

Stoney First Nation - Morley Health Centre**Statement of Change in Net Financial Assets**

For the year ended March 31	2023	2022
Excess of revenue over expenses	\$ 253,202	\$ 1,375,937
Acquisition of tangible capital assets	(636,274)	(1,641,028)
Amortization of tangible capital assets	383,074	265,090
	(253,200)	(1,375,938)
Acquisition of prepaid asset	(247)	-
Decrease in net financial assets	(245)	(1)
Net financial assets, beginning of year	551,406	551,407
Net financial assets, end of year	\$ 551,161	\$ 551,406

Stoney First Nation - Morley Health Centre

Statement of Cash Flow

For the year ended March 31, 2023	2023	2022
Cash flows from Operating activities		
Excess of revenue over expenses	\$ 253,202	\$ 1,375,937
Items not affecting cash		
Amortization	383,074	265,090
	636,276	1,641,027
Change in non-cash operating working capital		
Accounts receivable	(5,262)	5,372
Prepaid expenses	(247)	-
Accounts payable and accrued liabilities	713,398	(161,592)
Deferred revenue	(960,936)	(204,261)
	383,229	1,280,546
Capital activities		
Purchase of tangible capital asset	(636,274)	(1,641,028)
Financing activities		
Advances (to) from other First Nation entities	674,759	519,320
Increase in cash and cash equivalents	421,714	158,838
Cash and cash equivalents, beginning of year	5,446,111	5,287,273
Cash and cash equivalents, end of year	\$ 5,867,825	\$ 5,446,111

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

1. Change in Accounting Policy from Changes to Accounting Standards

The Entity adopted the following new accounting policies due to changes in the Public Sector Accounting Standards of the CPA Canada Handbook. The new standards are effective for years beginning on or after April 1, 2022 (the transition date):

Financial Statement Presentation

On April 1, 2022, the Entity adopted Section PS 1201 "Financial Statement Presentation", which replaced the existing PS 1200 standard. The new standard introduces a Statement of Remeasurement Gains and Losses, which includes unrealized gains and losses on financial instruments that are measured at fair value and unrealized foreign exchange gains and losses on items in the amortized cost category. In addition, accumulated surplus on the Statement of Financial Position is presented as the total of the accumulated operating surplus and the accumulated remeasurement gains and losses.

The Entity has applied the change prospectively on the transition date in accordance with the transition provisions.

The adoption of the new requirements resulted in no changes to the financial statements.

Financial Instruments

On April 1, 2022, the Entity adopted Section PS 3450 "Financial Instruments". The new standard provides guidance on the recognition, measurement, presentation and disclosure of financial instruments. Financial instruments are measured at either (i) fair value or (ii) cost or amortized cost. For financial instruments measured at fair value, unrealized gains and losses are reported on the Statement of Remeasurement Gains and Losses and realized gains and losses are reclassified from the Statement of Remeasurement Gains and Losses to the Statement of Operations. The Entity must also disclose both qualitative and quantitative information on its exposure to financial instrument risk.

In accordance with the applicable transitional provisions, the Entity has applied the new standard prospectively on the transition date and has recognized all financial assets and financial liabilities on its Statement of Financial Position and classified items at (i) fair value or (ii) cost or amortized cost. Recognition, derecognition and measurement policies followed in the financial statements for periods prior to the transition date are not reversed. Therefore, the financial statements of prior periods, including comparative information, have not been restated.

The adoption of the new requirements resulted in the additional disclosures described in note 13 of the financial statements.

2. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

2. Basis of Presentation and Significant Accounting Policies (continued)

(a) Reporting entity principles of financial reporting

These financial statements report only on the activities of the Stoney First Nation - Morley Health Centre (the "Entity").

The First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

The First Nation also prepares Financial Statements that consolidate the assets, liabilities and results of operations for the Stoney First Nation reporting entity.

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Readers of the Financial Statements should refer to the Consolidated Financial Statements.

(b) Revenue recognition

Government funding is recognized as revenue when it becomes available under the terms of the applicable funding agreements. Funding received under the funding agreements relating to a subsequent period is reflected as deferred revenue in the year of receipt.

Other income and rental income are recognized when earned and collection is reasonably assured.

(c) Cash

Cash includes cash on hand and balances in bank accounts, net of bank overdrafts.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

2. Basis of Presentation and Significant Accounting Policies (continued)

(d) Tangible capital assets

Capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows:

Buildings	20 years Straight line
Automotive equipment	3 years Straight line
Computer equipment	3 years Straight line
Furniture and equipment	5 years Straight line

Tangible capital assets are written down when conditions indicate that they no longer contribute to Stoney First Nation - Morley Health Centre's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets, including recognized interest in reserve lands and natural resources, as well as assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(e) Use of estimates

The preparation of financial statements in accordance with Public Sector Accounting Board Standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the balance sheet date and the reported amounts of revenues and expenses during the year.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

2. Basis of Presentation and Significant Accounting Policies (continued)

(f) Financial instruments

Measurement

The Entity measures all its financial assets and financial liabilities at cost or amortized cost. The effective interest rate method is used to determine interest revenue or expenses for financial instruments measured at amortized cost.

Financial assets measured at amortized cost include cash and accounts receivable.

Financial liabilities measured at amortized cost include accounts payable and accrued liabilities and long-term debt. Related party balances are measured at cost.

No financial instruments are measured at fair value.

Transaction costs

Transaction costs attributable to financial instruments measured at fair value are recognized in the Statement of Operations in the period incurred. Transaction costs for financial instruments measured at cost or amortized cost are recognized in the original cost of the instrument.

Impairment

At the end of each reporting period, management assesses financial assets or groups of financial assets for evidence of objective impairment. An impairment loss is recognized in the Statement of Operations when there is a loss in value that is other than temporary. Future recoveries of impaired financial assets are recognized in the Statement of Operations when received, except for recoveries of impaired portfolio investments. Future recoveries of impaired portfolio investments are not recognized. In the case of an item in the fair value category, a reversal of any net remeasurement gains recognized in previous reporting periods up to the amount of the write-down is reported in the Statement of Remeasurement Gains and Losses. There are no remeasurement gains or losses during the periods presented; therefore, no Statement of Remeasurement Gains and Losses is included in these financial statements.

3. Accounts receivable

	2023	2022
Trade receivable	\$ 1,650	\$ 13,300
GST	17,040	128
	<hr/> \$ 18,690	<hr/> \$ 13,428

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

4. Accounts payable and accrued liabilities

	2023	2022
Accounts payable - trade	\$ 825,185	\$ 242,081
Accrued liabilities	184,188	53,894
	\$ 1,009,373	\$ 295,975

5. Deferred revenue

Deferred revenue represents funding amounts that are carried forward and will be recognized as revenue when the matching expenditures are incurred.

	March 31, 2022	Funding received, 2023	Revenue recognized, 2023	March 31, 2023
Federal government				
Health Canada - Fixed	\$ -	\$ 1,181,950	\$ (1,066,933)	\$ 115,017
Health Canada - Flexible	2,152,182	9,463,275	(10,079,323)	1,536,134
Health Canada - Set	-	1,041,591	(1,041,591)	-
ISC - Fixed	859,661	-	(295,421)	564,240
Health Canada - COVID	320,340	-	(320,340)	-
	3,332,183	11,686,816	(12,803,608)	2,215,391
Other				
Bow Valley Collaboration	378,826	325,158	(384,140)	319,844
Opiods Response Grant	147,867	27,131	-	174,998
IELCC - Mental Health	329,645	274,643	-	604,288
IELCC - Opioid Emergency	88,979	-	-	88,979
IELCC - COVID Emergency Funding	207,738	73,000	(159,936)	120,802
	1,153,055	699,932	(544,076)	1,308,911
	\$ 4,485,238	\$ 12,386,748	\$ (13,347,684)	\$ 3,524,302

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

6. Due from (to) other First Nation entities

The Stoney First Nation reporting entity includes the First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

	2023	2022
Tribal Common	\$ (1,021,164)	\$ (135,197)
Big Horn Medical Services	(1,137)	(1,137)
Eden Valley Medical Services	-	(50,000)
Morley Common	-	(67,192)
Nakoda Contracting Ltd.	219,652	126,386
Goodstoney First Nation	970	220
	<hr/> \$ (801,679)	<hr/> \$ (126,920)

During the year, Morley Health Centre paid rent of \$95,700 (2022 - \$96,375) to Chiniki First Nation, \$90,000 (2022 - \$90,000) to Goostoney First Nation and \$65,000 (2022 - \$65,000) to Bearspaw First Nation for use of various spaces. Rent is recorded at the exchange amount which is the amount agreed upon by the related parties. The Health Centre also paid fees of \$277,000 (2022 - \$277,000) to Tribal Common for administration services. The fees are recorded at the exchange amount which is the amount agreed upon by the related parties.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

7. Tangible Capital Assets

	Cost			Accumulated amortization			2023 net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	
Buildings	\$ 3,954,592	\$ 80,401	\$ -	\$ 4,034,993	\$ 1,713,299	\$ 125,336	\$ 2,196,358
Automotive equipment	1,467,645	362,510	-	1,830,155	1,273,570	175,389	1,448,959
Computer equipment	365,784	77,529	-	443,313	317,430	38,219	355,649
Furniture and equipment	842,918	115,834	-	958,752	766,700	44,130	810,830
	\$ 6,630,939	\$ 636,274	\$ -	\$ 7,267,213	\$ 4,070,999	\$ 383,074	\$ 4,454,073
							\$ 2,813,140

	Cost			Accumulated amortization			2022 Net book value
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	Amortization	
Buildings	\$ 1,696,290	\$ 2,258,302	\$ -	\$ 3,954,592	\$ 1,646,430	\$ 66,869	\$ 2,241,293
Automotive equipment	1,467,645	-	-	1,467,645	1,142,585	130,985	194,075
Computer equipment	334,561	31,223	-	365,784	282,347	35,083	317,430
Furniture and equipment	804,341	38,577	-	842,918	734,547	32,153	766,700
Construction in progress	687,074	-	(687,074)	-	-	-	-
	\$ 4,989,911	\$ 2,328,102	\$ (687,074)	\$ 6,630,939	\$ 3,805,909	\$ 265,090	\$ 4,070,999
							\$ 2,559,940

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

8. Accumulated Surplus

	2023	2022
Operating fund	\$ 551,408	\$ 551,406
Capital fund	2,813,140	2,559,940
	\$ 3,364,548	\$ 3,111,346

9. Employment Retirement Plan

The Entity has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute between 3.5% and 7.5% of their gross pay with the Entity making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. Total employer contributions for 2023 were \$152,024 (2022: \$137,335).

10. Contingent Liabilities

The Stoney First Nation has been named as a defendant in certain legal proceedings. The First Nation is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

Government contributions related to the projects of the First Nation are subject to conditions regarding the expenditure of funds. In addition, the Health Centre is responsible for the level of program delivery and financial reporting for Community Wellness programs delegated to other First Nation entities. The First Nation's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

11. Budget Information

The budget was not prepared by management.

12. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current year.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

13. Risk Management

Transacting in and holding of financial instruments exposes the Entity to certain financial risks and uncertainties. Qualitative and quantitative analysis of the significant risks are as follows:

(a) Liquidity Risk

Liquidity risk is the risk that the Entity will encounter difficulty in meeting its obligations associated with financial liabilities. The Entity's exposure to liquidity risk relates to accounts payable and accrued liabilities and due to related parties and arises from the possibility that the timing and amount of its cash inflows will not be sufficient to enable it to meet its financial obligations as they become due. Management believes this risk is minimized through support from related parties; active working capital management including monitoring current and future cash flow requirements; management of expenses; accounts receivable management; and cash and cash on hand management.

There have been no significant changes to the liquidity risk from the previous year.

Stoney First Nation - Morley Health Centre

Notes to Financial Statements

March 31, 2023

14. Segmented information

	2023 Budget	Health		2023 Budget	Amortization		Consolidated totals		
		2023 Actual	2022 Actual		2023 Actual	2022 Actual	2023 Budget	2023 Actual	2022 Actual
Revenues									
Health Canada - flexible	\$ -	\$ 9,463,275	\$ 9,226,945	\$ -	\$ -	\$ -	\$ -	\$ 9,463,275	\$ 9,226,945
Health Canada - fixed	-	1,181,950	50,000	-	-	-	-	1,181,950	50,000
Health Canada - set	-	1,041,591	463,215	-	-	-	-	1,041,591	463,215
COVID-19 Funding	-	-	2,439,507	-	-	-	-	-	2,439,507
Revenue deferred from prior years	-	3,332,183	4,089,907	-	-	-	-	3,332,183	4,089,907
Revenue deferred to future years	-	(2,215,392)	(3,332,183)	-	-	-	-	(2,215,392)	(3,332,183)
Funding transferred in (out) - Health	-	(3,961,000)	(3,821,064)	-	-	-	-	(3,961,000)	(3,821,064)
Funding returned to provider - Health	-	-	(274,835)	-	-	-	-	-	(274,835)
Other revenue	-	741,638	774,544	-	-	-	-	741,638	774,544
Total revenue	-	9,584,245	9,616,036	-	-	-	-	9,584,245	9,616,036
Expenses									
Salaries, wages and benefits	-	5,260,523	4,733,291	-	-	-	-	5,260,523	4,733,291
Administration fees	-	277,000	277,000	-	-	-	-	277,000	277,000
Travel and meetings	-	303,199	218,406	-	-	-	-	303,199	218,406
Rent	-	250,700	251,375	-	-	-	-	250,700	251,375
Contracted services	-	1,470,166	1,565,431	-	-	-	-	1,470,166	1,565,431
Repairs and maintenance	-	107,724	97,753	-	-	-	-	107,724	97,753
Amortization	-	-	-	-	383,075	265,090	-	383,075	265,090
Supplies	-	913,058	570,816	-	-	-	-	913,058	570,816
Other expenses	-	1,001,875	1,901,964	-	(636,273)	(1,641,028)	-	365,602	260,936
Total expenses	-	9,584,245	9,616,036	-	(253,198)	(1,375,938)	-	9,331,047	8,240,098
Annual surplus (deficit)	\$ -	\$ -	\$ -	\$ -	\$ 253,198	\$ 1,375,938	\$ -	\$ 253,198	\$ 1,375,938