

Financial Statements

FORT MCKAY FIRST NATION

*Schedules of Salaries, Honoraria, Travel Expenses
and Other Remuneration*

Year ended March 31, 2023

Auditors' Attestation

To the Members of
Fort McKay First Nation

We have audited the statement of financial position of the Fort McKay First Nation as at March 31, 2023 and the statements of operations and accumulated surplus, changes in net financial assets and cash flows for the year then ended, as reported on November 20, 2023.

Schedules of Salaries, Honoraria, Travel Expenses and Other Remuneration are required to be presented to the membership of the Fort McKay First Nation pursuant to the funding agreement between Indigenous Services Canada and Fort McKay First Nation. These schedules have been compiled by the management of Fort McKay First Nation from their records. For the purposes of understanding our involvement with these schedules, please note that:

- we have audited and separately reported an unqualified opinion on the financial statements;
- our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole;
- the attached schedules are presented for the purposes of forming an opinion for the Membership and the Department of Indigenous Services Canada and does not form part of the financial statements; and
- the schedules have been subjected to the auditing procedures applied to the audit of the financial statement taken as a whole.

During the course of the aforementioned audit, we encountered no discrepancies on these schedules. However, no procedures have been carried out on these schedules in addition to those necessary to form an opinion on the financial statements.

This report has been prepared in accordance with the applicable Assurance and Related Services Guideline issued by the Chartered Professional Accountants of Alberta.

Pennock Acheson Nielsen Devaney LLP

Chartered Professional Accountants

November 20, 2023

FORT MCKAY FIRST NATION
Schedule of salaries, honoraria, travel expenses, and other remunerations paid to Chief and Council
Year Ended March 31, 2023

Position Title	Number of Months	Salary	Honoraria	Other Remuneration	Total	Travel Expenses
Chief	12	\$ 406,250	\$ 16,600	\$ 50,000	\$ 472,850	\$ 43,205
Councillor	12	325,000	16,000	45,000	\$ 386,000	13,698
Councillor	12	325,000	16,000	45,000	\$ 386,000	4,364
Councillor	12	325,000	16,000	45,000	\$ 386,000	36,152
Councillor	12	325,000	16,000	45,000	\$ 386,000	11,471
	Totals	\$ 1,706,250	\$ 80,600	\$ 230,000	\$ 2,016,850	\$ 108,889