

Schedule of Remuneration and Expenses of Chief and Council

**Cold Lake First Nations**

Unaudited - See Review Engagement Report  
March 31, 2025



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# INDEPENDENT PRACTITIONER'S REVIEW ENGAGEMENT REPORT

To the Members of  
**Cold Lake First Nations**

We have reviewed the accompanying Schedule of Remuneration and Expenses of Chief and Council of Cold Lake First Nations (the "Schedule") for the year ended March 31, 2025 prepared in accordance with the provisions of paragraph 6 of the First Nations Financial Transparency Act. The Schedule has been prepared by management of Cold Lake First Nations based on the provisions outlined in the First Nations Financial Transparency Act.

## **Management's Responsibility for the Schedule**

Management is responsible for the preparation of this Schedule in accordance with the provisions outlined in the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the Schedule that is free from material misstatement, whether due to fraud or error.

## **Practitioner's Responsibility**

Our responsibility is to express a conclusion on the accompanying Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the Schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

## **Conclusion**

Based on our review, nothing has come to our attention that causes us to believe that the Schedule is not prepared, in all material respects, in accordance with the the provisions outlined in the First Nations Financial Transparency Act.

## **Basis of Accounting**

The Schedule is prepared to meet the conditions outlined in the First Nations Financial Transparency Act. As a result, the Schedule may not be suitable for another purpose.

Edmonton, Canada  
July 31, 2025

*Ernst + Young LLP*  
Chartered Professional Accountants



## Cold Lake First Nations

### SCHEDULE OF REMUNERATION AND EXPENSES OF CHIEF AND COUNCIL

Year ended March 31, 2025

Unaudited - See independent practitioner's  
review engagement report

Name	Position	# months	Remuneration:		Expenses:	
			Source:		Source:	
			Federal Government Funds	Own source Revenue	Federal Government Funds	Own source Revenue
<u>Paid from Cold Lake First Nations:</u>						
Kelsey Jacko	Chief	12 months	\$ -	\$ 133,985	\$ -	\$ 48,623
Loretta Angnaluak	Councillor	12 months	\$ -	\$ 125,830	\$ -	\$ 20,175
Deion Blackman	Councillor	12 months	\$ -	\$ 125,830	\$ -	\$ 11,456
Jacinta Janvier	Councillor	12 months	\$ -	\$ 122,561	\$ -	\$ 13,209
Bernice Martial	Councillor	12 months	\$ -	\$ 115,440	\$ -	\$ 30,387
Travis Matchatis	Councillor	12 months	\$ -	\$ 121,789	\$ -	\$ 5,848
Eliza Minoose-Flores	Councillor	12 months	\$ -	\$ 120,359	\$ -	\$ 29,178
<u>Paid from other consolidated entities:</u>						
Kelsey Jacko	Chief	12 months	\$ -	\$ 117,728	\$ -	\$ -
Loretta Angnaluak	Councillor	12 months	\$ -	\$ 78,250	\$ -	\$ -
Deion Blackman	Councillor	12 months	\$ -	\$ 101,250	\$ -	\$ -
Jacinta Janvier	Councillor	12 months	\$ -	\$ 100,750	\$ -	\$ -
Bernice Martial	Councillor	12 months	\$ -	\$ 124,748	\$ -	\$ 932
Travis Matchatis	Councillor	12 months	\$ -	\$ 129,300	\$ -	\$ -
Eliza Minoose-Flores	Councillor	12 months	\$ -	\$ 141,125	\$ -	\$ -

Remuneration, travel and other expenses are paid to or on behalf of Chief and Councillors for a wide variety of responsibilities including, but not limited to:

- i) assigned portfolio management;
- ii) negotiations with stakeholders;
- iii) attendance at local, provincial, national and international conferences;
- iv) participation on Boards of various Cold Lake First Nations entities; and
- v) other duties as required.