

Duncan's First Nation

Consolidated Financial Statements

March 31, 2017

Duncan's First Nation

Consolidated Financial Statements

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Duncan's First Nation

Management's Responsibility for Financial Reporting

March 31, 2017

The accompanying consolidated financial statements of Duncan's First Nation are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Duncan's First Nation and meet when required.

On behalf of Duncan's First Nation:

Chief

Band Administrator

Date

Date

Independent Auditors' Report

To the Members of Duncan's First Nation

We have audited the accompanying consolidated financial statements of Duncan's First Nation, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations and accumulated surplus, change in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Duncan's First Nation as at March 31, 2017, and the results of its operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

**Edmonton, Canada
August 29, 2017**



Chartered Professional Accountants

Duncan's First Nation**Consolidated Statement of Financial Position**

March 31	2017	2016
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Financial Assets

Cash (Note 2)	\$ 660,842	\$ 707,047
Accounts receivable (Note 3)	366,459	426,381
Long-term investments (Note 4)	193,003	396,003
Funds held in trust (Note 5)	3,575,696	3,891,484
Federal trust funds (Note 6)	37,541	60,970

4,833,541	5,481,885
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Liabilities

Demand loans (Note 7)	2,313,732	2,573,422
Accounts payable and accrued liabilities (Note 8)	301,732	673,528
Deferred revenue (Note 9)	376,952	140,304
Long-term debt (Note 10)	1,080,016	1,206,067

4,072,432	4,593,321
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Net financial assets	761,109	888,564
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Non-financial Assets

Capital assets (Note 11)	10,934,111	11,252,758
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Accumulated Surplus (Note 12)	\$ 11,695,220	\$ 12,141,322
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Contingent liabilities (Note 14)

Approved on behalf of the Duncan's First Nation

 Chief

 Councillor

Duncan's First Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31	2017 Budget (Note 17)	2017 Actual	2016 Actual
Revenue			
Western Cree Tribal Council	\$ -	\$ 1,499,079	\$ 1,574,899
Health Canada - First Nation and Inuit Health Branch	-	588,804	574,432
First Nation Development Funds	-	317,575	332,926
Government of Alberta	-	231,451	186,334
Resource revenue	-	105,612	60,476
CMHC subsidy	-	45,575	60,370
CMHC - Job creation grant	-	10,125	-
Other income	-	659,568	2,017,278
	-	3,457,789	4,806,715
Expenses (Note 19)			
Band Government	-	805,220	1,305,616
Economic Development	-	708,595	795,720
Education	-	231,256	224,438
Health	-	564,802	610,602
Housing	-	202,217	210,483
Public Works	-	484,313	649,100
Social Services	-	403,254	497,814
Other	-	125,087	144,906
Amortization	-	379,147	379,594
	-	3,903,891	4,818,273
Deficiency of revenue over expenses	-	(446,102)	(11,555)
Accumulated surplus, beginning of year	-	12,141,322	12,152,877
Accumulated surplus, end of year	\$ -	\$ 11,695,220	\$ 12,141,322

Duncan's First Nation

Consolidated Statement of Change in Net Financial Assets

For the year ended March 31	2017 Budget (Note 17)	2017 Actual	2016
Deficiency of revenue over expenses	\$ -	\$ (446,102)	\$ (11,555)
Acquisition of capital assets	-	(60,500)	-
Amortization of capital assets	-	379,147	379,594
	-	318,647	379,594
Increase in net financial assets	-	(127,455)	368,039
Net financial assets, beginning of year	-	888,564	520,525
Net financial assets, end of year	\$ -	\$ 761,109	\$ 888,564

Duncan's First Nation**Consolidated Statement of Cash Flow**

For the year ended March 31, 2017	2017	2016
Cash flows from		
Operating activities		
Deficiency of revenue over expenses	\$ (446,102)	\$ (11,555)
Items not affecting cash		
Amortization	379,147	379,594
Loss on long term investments	203,000	2,083,003
	136,045	2,451,042
Change in non-cash operating working capital		
Accounts receivable	59,922	(151,728)
Accounts payable and accrued liabilities	(371,797)	(328,468)
Deferred revenue	236,648	(98,028)
	60,818	1,872,818
Capital activities		
Purchase of capital assets	(60,500)	-
Financing activities		
Repayment of long-term debt	(126,051)	(135,967)
Repayment of term loans due on demand	(259,690)	(261,474)
	(385,741)	(397,441)
Investing activities		
Withdrawals from trust fund	484,985	1,213,516
Contributions to trust fund	(145,767)	(2,568,538)
	339,218	(1,355,022)
Increase (decrease) in cash and cash equivalents	(46,205)	120,355
Cash and cash equivalents, beginning of year	707,047	586,692
Cash and cash equivalents, end of year	\$ 660,842	\$ 707,047

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

(a) Reporting entity principles of financial reporting

These financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities.

Enterprises accounted for by the modified equity basis include:

(a) 1126544 Alberta Ltd. (August 31, 2017 year end)

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform with those of the First Nation. Thus, the First Nation's investment in these enterprises is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses.

(b) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Income from investments is recorded on the accrual basis.

(c) Cash

Cash and cash equivalents include cash held on deposit at financial institutions.

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

1. Basis of Presentation and Significant Accounting Policies (continued)

(d) Capital assets

Capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Duncan's First Nation's incremental cost of borrowing.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows:

Buildings	50 years straight line
Automotive	10-20 years straight line
Machinery and Equipment	5-15 years straight line
Land and Land Improvements	25 years straight line
Engineering Structures	45 years straight line

Capital assets are written down when conditions indicate that they no longer contribute to providing goods and services, or when the value of future economic benefits associated with the capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(e) Investments

Investments are carried at cost.

(f) Financial instruments

All significant financial assets, financial liabilities and equity instruments of the entity are either recognized or disclosed in the financial statements together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk.

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

1. Basis of Presentation and Significant Accounting Policies (continued)

(g) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

2. Cash

	2017	2016
Externally restricted		
Province of Alberta - FNDF	\$ 189,393	\$ 176,147
Unrestricted		
General accounts	471,449	530,400
	\$ 660,842	\$ 707,047

3. Accounts receivable

	2017	2016
Accounts receivable	\$ 105,003	\$ 48,957
Accounts receivable - Western Cree Tribal Council	137,594	236,474
Accounts receivable - Other government funding	123,862	140,950
	\$ 366,459	\$ 426,381

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

4. Long-term investments

	2017	2016
Wholly-owned Businesses		
1126544 Alberta Ltd. - Savanna Energy Services Limited Partnership #5	\$ 193,003	\$ 396,003

Statement of Financial Position - 1126544 Alberta Ltd.

	2017 Total	2016 Total
Investment - Savanna Energy Services Limited Partnership #5	\$ 193,003	\$ 396,003
Due to shareholders	\$ 1,791,997	\$ 1,791,997
Equity	(1,598,994)	(1,395,994)
Total liabilities and equity	\$ 193,003	\$ 396,003

Statement of Operations - 1126544 Alberta Ltd.

	2017 Total	2016 Total
Net loss	\$ (203,000)	\$ (1,530,000)

5. Funds held in trust

	March 31, 2016	Additions	Withdrawals and Professional fees	March 31, 2017
Carmon Creek Community Trust	\$ 3,891,484	\$ 40,155	\$ (355,943)	\$ 3,575,696

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

6. Federal trust funds

The Ottawa Trust Funds include funds held by the Government of Canada for the use and benefit of the Duncan's First Nation. These funds are accounted for as received and the release of such funds is subject to Ministerial approval

	March 31, 2016	Income	Withdrawals	March 31, 2017
Capital funds held in trust	\$ 48,825	\$ 105,612	\$ (129,041)	\$ 25,396
Revenue funds held in trust	12,145	-	-	12,145
	<u>\$ 60,970</u>	<u>\$ 105,612</u>	<u>\$ (129,041)</u>	<u>\$ 37,541</u>

The trust fund accounts held in Ottawa arise from monies derived from capital and revenue sources which the Crown considers are described in Section 62 of the Indian Act. These funds are held in trust by the Government of Canada and the Crown treats these funds as primarily governed by Sections 64 and 69 of the Indian Act.

These funds are treated by Canada as held in trust in the Consolidated Revenue fund of the Government of Canada. The funds attract interest pursuant to Section 61(2) of the Indian Act.

7. Demand Loans

	2017	2016
Bank of Montreal term loan due on demand, bearing interest at prime plus 1.50%, payable in quarterly instalments of \$53,732 plus interest due March 2030	\$ 2,310,482	\$ 2,525,411
Bank of Montreal term loan due on demand, bearing interest at prime plus 2.25%, payable in monthly instalments of \$4,185 plus interest due March 2018	3,250	48,011
	<u>\$ 2,313,732</u>	<u>\$ 2,573,422</u>

8. Accounts payable and accrued liabilities

	2017	2016
Trade payables	\$ 294,776	\$ 616,328
Government remittances	6,956	57,200
	<u>\$ 301,732</u>	<u>\$ 673,528</u>

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

9. Deferred Revenue

Deferred revenue represents funds received that will be recognized as revenue in the next fiscal year, when the related expenses are incurred, or when the terms of the funding have been fulfilled.

	March 31, 2016	Funding received	Revenue recognized	March 31, 2017
Western Cree Tribal Council - Block funding	\$ 16,849	\$ -	\$ 16,849	\$ -
First Nation Development Fund	123,455	402,079	317,575	207,959
Western Cree Tribal Council - Capacity Development Housing Policies - Fixed funding	-	99,607	-	99,907
Government of Alberta - Building Collaboration and Capacity in Education grant	-	100,000	34,386	65,614
Health Canada - Aboriginal Head Start Program	-	66,059	62,587	3,472
	\$ 140,304	\$ 667,745	\$ 431,397	\$ 376,952

10. Long-term debt

	2017	2016
Peace Hills Trust loan payable bearing interest at 4.50%, payable in monthly instalments of \$1,810, due May 2017, with Ministerial guarantee pledged as collateral.	\$ 3,723	\$ 24,843
Peace Hills Trust loan payable bearing interest at 4.50%, payable in monthly instalments of \$998, due May 2017, with Ministerial guarantee pledged as collateral.	2,054	13,703
Peace Hills Trust loan payable bearing interest at 4.50%, payable in monthly instalments of \$4,382, due 2018, with Ministerial guarantee pledged as collateral.	243,636	284,560
Peace Hills Trust loan payable bearing interest at 3.95%, payable in monthly instalments of \$764, due 2017, with Ministerial guarantee pledged as collateral.	41,453	49,257
Peace Hills Trust loan payable bearing interest at 4.50%, payable in monthly instalments of \$2,302, due 2022, with Ministerial guarantee pledged as collateral.	342,560	354,722
Canada Housing and Mortgage loan payable bearing interest at 1.01%, payable in monthly instalments of \$1,731, due 2031, with Ministerial guarantee pledged as collateral.	269,624	287,589

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Notes to Consolidated Financial Statements

March 31, 2017

10. Long-term debt, continued

	2017	2016
Canada Housing and Mortgage loan payable bearing interest at 1.67%, payable in monthly instalments of \$1,458, due 2028, with Ministerial guarantee pledged as collateral.	176,966	191,393
	<u>\$ 1,080,016</u>	<u>\$ 1,206,067</u>

Principal portion of long-term debt due within the next five years:

2018	\$ 101,121
2019	98,605
2020	101,994
2021	105,535
2022 and thereafter	672,761
	<u>\$ 1,080,016</u>

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

11. Capital Assets

	Cost			Accumulated amortization			
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	2017 net book value
Buildings	\$ 13,343,963	\$ -	\$ 13,343,963	\$ 2,833,599	\$ 262,987	\$ 3,096,586	\$ 10,247,377
Automotive equipment	498,131	45,500	543,631	336,196	52,088	388,284	155,347
Equipment	559,695	-	559,695	287,009	55,970	342,979	216,716
Land and land improvements	33,380	-	33,380	16,990	1,335	18,325	15,055
Engineering structures	330,870	15,000	345,870	39,487	6,767	46,254	299,616
	\$ 14,766,039	\$ 60,500	\$ 14,826,539	\$ 3,513,281	\$ 379,147	\$ 3,892,428	\$ 10,934,111

	Cost			Accumulated amortization			
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	2016 Net book value
Buildings	\$13,343,963	\$ -	\$ 13,343,963	\$ 2,567,740	\$ 265,859	\$ 2,833,599	\$ 10,510,364
Automotive equipment	498,131	-	498,131	286,383	49,813	336,196	161,935
Equipment	559,695	-	559,695	231,040	55,969	287,009	272,686
Land and land improvements	33,380	-	33,380	15,655	1,335	16,990	16,390
Engineering structures	330,870	-	330,870	32,869	6,618	39,487	291,383
	\$14,766,039	\$ -	\$ 14,766,039	\$ 3,133,687	\$ 379,594	\$ 3,513,281	\$ 11,252,758

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

12. Accumulated surplus

	2017	2016
Unrestricted surplus	\$ 348,143	\$ 319,598
Equity in Capital Assets	7,540,363	7,473,268
Equity in Trust Funds	3,613,711	3,952,453
Equity in Long-term Investments	193,003	396,003
	\$ 11,695,220	\$ 12,141,322

13. CMHC Replacement Reserve

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the First Nation is required to provide a replacement reserve. This reserve is to ensure replacement of buildings financed by Canada Mortgage and Housing Corporation. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by Canada Deposit Insurance Corporation, or as may otherwise be approved by Canada Mortgage and Housing Corporation. Withdrawals are to be credited to interest first and then to the principal. At the year-end date the reserve is under funded by \$174,002 (2016 \$162,803).

14. Contingent Liabilities

Duncan's First Nation has been named as defendant in certain legal proceedings. The Nation is actively defending all lawsuits. Since the amount of loss, if any, cannot be reasonably estimated, no provision has been recorded in these financial statements. Should a loss be incurred, it will be expensed in the year the liability is determined.

Government contributions related to the projects of the organization are subject to conditions regarding the expenditure of funds. The organization's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

15. Employment Retirement Plan

The Nation has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute 5.5% of their gross pay with the Nation making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched.

16. Economic Dependence

Duncan's First Nation receives a significant portion of its revenue pursuant to a funding agreement with Western Cree Tribal Council.

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

17. Budget Information

Budgeted figures have not been provided by management for the March 31, 2017 fiscal year end.

18. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the current years presentation.

19. Expenditures by object

For the year ended March 31	2017 Budget	2017 Actual	2016 Actual
Administration fees	\$ -	\$ 15,411	\$ 2,835
Allowances - Education	-	52,824	52,502
Amortization	-	379,147	379,594
Bank charges and interest	-	3,964	15,113
Consulting fees	-	8,136	8,136
Contracted services	-	163,348	366,129
Cultural events	-	99,892	67,751
Funerals	-	31,428	-
Garbage collection	-	3,198	8,650
Gas Support	-	14,153	15,258
Insurance	-	117,692	111,821
Interest on long-term debt	-	135,158	162,859
Land Lease	-	95,482	47,908
Member support	-	11,552	7,887
Office expenses	-	27,305	39,546
Operations and maintenance - buildings	-	31,842	-
Professional fees	-	127,174	445,188
Program expenses	-	73,667	91,296
Rent	-	26,504	16,936
Repairs and maintenance	-	184,481	367,385
Social Assistance	-	113,314	146,090
Supplies	-	171,614	159,777
Transportation	-	19,064	27,618
Travel	-	104,551	222,210
Tuition	-	38,323	26,214
Utilities	-	142,355	147,499
Vehicle	-	94,076	65,572
Wages and benefits	-	1,352,037	1,348,064
Wages and benefits - Chief and Council	-	212,630	290,440
Workshops, training, and professional development	-	53,568	177,990
		\$ 3,903,893	\$ 4,818,273

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information

	2017 Budget	Band Government 2017 Actual	2016 Actual	2017 Budget	Economic Development 2017 Actual	2016 Actual	2017 Budget	Education 2017 Actual	2016 Actual
Revenues									
Western Cree Tribal Council	\$ -	\$ 314,428	\$ 321,428	-	\$ 7,000	-	-	\$ 247,900	223,310
Transfers (to) from other programs	-	286,944	537,000	-	(255,953)	(560,321)	-	(16,644)	-
Other revenue	-	248,609	493,734	-	991,932	1,999,969	-	-	1,128
Total revenue	-	849,981	1,352,162	-	742,979	1,439,648	-	231,256	224,438
Expenses									
Wages and benefits	-	229,555	214,453	-	265,451	295,900	-	104,129	99,049
Professional fees	-	33,007	330,599	-	25,099	42,684	-	-	-
Repairs and maintenance	-	14,443	53,274	-	-	253	-	-	-
Utilities	-	72,148	63,233	-	9,680	-	-	3,083	2,075
Travel	-	29,134	96,861	-	25,502	80,485	-	2,900	1,467
Contracted services	-	6,457	999	-	130,203	258,924	-	4,750	3,000
Other expenses	-	420,476	546,197	-	252,660	117,474	-	116,394	118,847
Total expenses	-	805,220	1,305,616	-	708,595	795,720	-	231,256	224,438
Annual surplus (deficit)	\$ -	\$ 44,761	\$ 46,546	-	\$ 34,384	\$ 643,928	-	\$ -	\$ -

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Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	2017 Budget	Health 2017 Actual	2016 Actual	2017 Budget	Housing 2017 Actual	2016 Actual	2017 Budget	Public Works 2017 Actual	2016 Actual
Revenues									
Western Cree Tribal Council	\$ -	\$ -	\$ -	\$ -	\$ 240,842	\$ 107,428	\$ -	\$ -	\$ -
CMHC subsidy	-	-	-	-	45,575	60,370	-	-	-
Health Canada	-	592,276	551,432	-	-	-	-	-	-
Transfers (to) from other programs	-	-	-	-	(22,931)	57,247	-	-	-
Other revenue	-	9,143	30,531	-	64,782	121,405	-	498,636	649,100
Total revenue	-	601,419	581,963	-	328,268	346,450	-	498,636	649,100
Expenses									
Wages and benefits	-	290,348	319,134	-	23,356	195	-	-	-
Repairs and maintenance	-	4,430	1,615	-	135,548	157,804	-	-	-
Utilities	-	11,420	9,978	-	7,166	5,971	-	-	-
Travel	-	19,287	19,091	-	3,176	727	-	-	-
Contracted services	-	7,475	4,947	-	-	-	-	-	-
Other expenses	-	231,842	255,837	-	32,971	45,786	-	484,313	649,100
Total expenses	-	564,802	610,602	-	202,217	210,483	-	484,313	649,100
Annual surplus (deficit)	\$ -	\$ 36,617	\$ (28,639)	\$ -	\$ 126,051	\$ 135,967	\$ -	\$ 14,323	\$ -

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	2017 Budget	Social Services 2017 Actual	2016 Actual	2017 Budget	Other 2017 Actual	2016 Actual	2017 Budget	Amortization 2017 Actual	2016 Actual
Revenues									
Western Cree Tribal Council	\$ -	\$ 328,408	\$ 482,519	\$ -	\$ 360,502	\$ 440,213	\$ -	\$ -	\$ -
Transfers (to) from other programs	-	21,574	-	-	(12,990)	(33,925)	-	-	-
Other revenue	-	55,471	(4,377)	-	(547,715)	(671,476)	-	-	-
Total revenue	-	405,453	478,142	-	(200,203)	(265,188)	-	-	-
Expenses									
Wages and benefits	-	299,791	284,463	-	139,407	134,870	-	-	-
Repairs and maintenance	-	30,061	153,959	-	-	479	-	-	-
Utilities	-	9,685	36,932	-	29,172	29,311	-	-	-
Travel	-	12,212	5,269	-	12,340	18,311	-	-	-
Social Assistance	-	-	-	-	113,314	146,090	-	-	-
Contracted services	-	10,778	67,824	-	3,685	30,435	-	-	-
Other expenses	-	40,727	(50,633)	-	(172,829)	(214,593)	-	379,147	379,594
Total expenses	-	403,254	497,814	-	125,089	144,903	-	379,147	379,594
Annual surplus (deficit)	\$ -	\$ 2,199	\$ (19,672)	\$ -	\$ (325,292)	\$ (410,091)	\$ -	\$ (379,147)	\$ (379,594)

Duncan's First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	2017 Budget	Consolidated totals 2017 Actual	2016 Actual
Revenues			
Western Cree Tribal Council	\$ -	\$ 1,499,080	\$ 1,574,898
CMHC subsidy	-	45,575	60,370
Health Canada	-	592,276	551,432
Transfers (to) from other programs	-	-	1
Other revenue	-	1,320,858	2,620,014
Total revenue	-	3,457,789	4,806,715
Expenses			
Wages and benefits	-	1,352,037	1,348,064
Professional fees	-	58,106	373,283
Repairs and maintenance	-	184,482	367,384
Utilities	-	142,354	147,500
Travel	-	104,551	222,211
Social Assistance	-	113,314	146,090
Contracted services	-	163,348	366,129
Other expenses	-	1,785,701	1,847,609
Total expenses	-	3,903,891	4,818,273
Annual surplus (deficit)	\$ -	\$ (446,104)	\$ (11,555)