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Driftpile Cree Nation

Consolidated Financial Statements

March 31, 2018

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Driftpile Cree Nation**Consolidated Financial Statements**

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Driftpile Cree Nation

Management's Responsibility for Financial Reporting

March 31, 2018

The accompanying consolidated financial statements of Driftpile Cree Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Driftpile Cree Nation and meet when required.

On behalf of Driftpile Cree Nation:



Chief


Councilor

July 30/18
Date
July 30, 2019
Date



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Independent Auditor's Report

To the Members of Driftpile Cree Nation

We have audited the accompanying consolidated financial statements of Driftpile Cree Nation, which comprise the consolidated statement of financial position as at March 31, 2018, and the consolidated statements of operations and accumulated surplus, change in net financial assets, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Driftpile Cree Nation as at March 31, 2018, and the results of its operations, the changes in its net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Edmonton, Canada
July 30, 2018

Crowe MacKay LLP
Chartered Professional Accountants

Driftpile Cree Nation**Consolidated Statement of Financial Position**

March 31	2018	2017
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Financial Assets

Cash (Note 2)	\$ 1,439,778	\$ 1,089,533
Accounts receivable (Note 3)	1,326,335	867,990
Investments (Note 4)	5,838	5,838
Investment in and advances to Driftpile Entities (Note 5)	2,003,607	1,995,839
Ottawa Trust Funds (Note 6)	1,103,349	1,063,256
	5,878,907	5,022,456

Liabilities

Operating loan (Note 7)	200,000	
Accounts payable and accrued liabilities (Note 8)	1,865,494	1,077,188
Deferred revenue (Note 9)	1,730,194	1,046,161
Long-term debt (Note 10)	1,390,528	2,145,100
	5,186,216	4,268,449

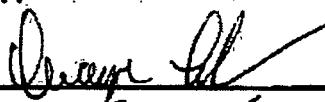
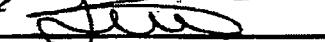
Net financial assets	692,691	754,007
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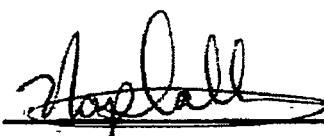
Non-financial Assets

Capital assets (Note 11)	30,226,436	30,160,653
Prepaid expenses	137,952	131,312
	30,364,368	30,291,965

Accumulated Surplus (Note 13)	\$ 31,057,079	\$ 31,045,972
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Contingent liabilities (Note 14)**Approved on behalf of the Driftpile Cree Nation**

, Chief
, Councillor
, Councillor

, Councillor
, Councillor
, Councillor

Driftpile Cree Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31	2018 Budget	2018 Actual	2017 Actual
Revenue			
Indigenous Services Canada (ISC)	\$ 9,631,712	\$ 11,657,606	\$ 10,999,325
Lesser Slave Lake Indian Regional Council (LSLIRC)	54,000	624,425	718,191
Health Canada	2,163,004	2,267,420	2,065,056
First Nation Development Funds	-	721,722	734,218
CMHC subsidy	-	66,703	76,517
Net Income (loss) from DCN Entities (Note 5)	-	(285,961)	416,912
Trust Funds - Interest revenue	-	40,093	38,042
Other income	2,849,049	2,614,877	2,564,971
	14,697,765	17,706,885	17,613,232
Expenses (Note 19)			
Band Government	2,326,958	2,321,389	1,984,395
Education	3,855,468	4,539,287	4,435,587
Health	2,239,724	2,175,150	1,986,521
Social Services	1,654,582	2,853,240	2,518,703
Housing	600,516	1,127,792	879,546
Community Services	-	142,842	178,007
Economic Development	1,045,544	1,040,817	1,300,940
Public Works	1,788,931	1,404,359	1,721,862
Other	-	61,657	61,357
Amortization	-	2,029,246	1,948,588
	13,511,723	17,695,779	17,015,506
Excess of revenue over expenses	1,186,042	11,106	597,726
Accumulated surplus, beginning of year	-	31,045,973	30,448,247
Accumulated surplus, end of year	\$ 1,186,042	\$ 31,057,079	\$ 31,045,973

Driftpile Cree Nation

Consolidated Statement of Change in Net Financial Assets

<u>For the year ended March 31</u>	<u>2018</u>	<u>2017</u>
Excess of revenue over expenses	\$ 11,106	\$ 597,726
Acquisition of tangible capital assets	(2,095,029)	(1,279,946)
Amortization of tangible capital assets	2,029,946	1,948,588
	(65,788)	668,642
Use (acquisition) of prepaid asset	(6,634)	(65,991)
Increase in net financial assets	(61,316)	1,200,376
Net financial assets (debt), beginning of year	754,007	(446,369)
Net financial assets (debt), end of year	\$ 692,691	\$ 754,007

Driftpile Cree Nation

Consolidated Statement of Cash Flow

For the year ended March 31, 2018	2018	2017
Cash flows from Operating activities		
Excess of revenue over expenses	\$ 11,106	\$ 597,726
Items not affecting cash		
Amortization of capital assets	2,029,246	1,948,588
	2,040,352	2,546,314
Change in non-cash operating working capital		
Accounts receivable	(458,345)	(162,763)
Prepaid expenses	(6,639)	(65,991)
Accounts payable and accrued liabilities	788,307	384,910
Deferred revenue	684,033	438,784
	3,047,708	3,141,254
Financing activities		
Repayment of long-term debt	(754,574)	(1,035,613)
Investing activities		
Disposal of investments	-	128,563
Investment in First Nation controlled entities	(7,767)	(520,226)
Ottawa Trust Funds	(40,093)	78,917
Purchase of capital assets	(2,095,029)	(1,279,943)
	(2,142,889)	(1,592,689)
Increase in cash and cash equivalents	150,245	512,952
Cash and cash equivalents, beginning of year	1,089,533	576,581
Cash and cash equivalents, end of year	\$ 1,239,778	\$ 1,089,533
Represented by		
Cash	\$ 1,439,778	\$ 1,089,533
Operating loan	(200,000)	-
	\$ 1,239,778	\$ 1,089,533

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants.

(a) Reporting entity principles of financial reporting

The Driftpile Cree Nation reporting entity includes the Driftpile Cree Nation government and all related entities that are accountable to the First Nation and are either owned or controlled by the Driftpile Cree Nation.

First Nation business enterprises, that are owned or controlled by the Driftpile Cree Nation Council and that are not dependent on the First Nation for their continuing operations, are included in the financial statements using the modified equity method, in accordance with the Public Sector Accounting recommendations.

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform with those of the First Nation. Thus, the First Nation's investment in these enterprises is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses. Enterprises accounted for by the modified equity basis includes the following:

1. Driftpile First Nation Enterprises Inc.
2. Driftpile Business Corporation
3. Driftpile Cree Nation Limited Partnerships

(b) Cash

Cash consists of funds held with financial institutions, and cheques issued in excess of funds held on deposit.

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

(c) Capital assets

Capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Driftpile Cree Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings and infrastructure	10-40 years straight line
Automotive equipment	5 years straight line
Equipment	5 years straight line

Capital assets are written down when conditions indicate that they no longer contribute to Driftpile Cree Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets, including recognized interest in reserve lands and natural resources, as well as assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(d) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

(e) Financial instruments

All significant financial assets, financial liabilities and equity instruments of the entity are either recognized or disclosed in the financial statements, together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk.

(f) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(g) Investments

The investment in Driftpile Cree Nation entities are recorded using the modified equity method of accounting. All other investments are recorded at cost.

2. Cash

	2018	2017
Externally restricted cash		
CMHC	\$ 114,637	\$ 114,172
First Nation Development Funds	29,130	157,614
	<hr/> 143,767	272,251
Unrestricted cash		
General bank accounts	675,265	(333,026)
Term deposits	658,762	1,150,308
	<hr/> 1,334,027	817,282
	<hr/> \$ 1,439,778	\$ 1,089,533

Included in cash is a term deposit that earns interest at 1.25% annually, maturing October 2018.

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

3. Accounts receivable

	2018	2017
First Nation Development Funds	\$ 170,940	\$ 170,940
LSLIRC	116,556	187,452
Indigenous Services Canada	260,033	54,901
Health Canada	-	84,258
Government of Alberta	296,569	-
Members	81,247	65,869
Other	1,123,335	763,279
Allowance for doubtful accounts	2,048,680 (722,345)	1,326,699 (458,709)
	\$ 1,326,335	\$ 867,990

4. Investments

	2018	2017
United Farmers of Alberta Co-operative Limited, at cost	\$ 5,064	\$ 5,064
Co-op shares, at cost	672	672
Riverboat Inc. shares, at cost	100	100
1210104 Alberta Ltd. shares, at cost	2	2
	\$ 5,838	\$ 5,838

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

5. Investment in and advances to Driftpile Entities

Statement of Financial Position - March 31, 2018

	Driftpile First Nation Enterprises	Driftpile Cree Nation Limited Inc.	Driftpile Business Corporation	2018	2017
Cash	\$ (53,836)	\$ (60)	\$ (60)	\$ (53,956)	\$ (78,341)
Accounts receivable	2,098,468	-	-	2,098,468	1,027,280
Investment	56,423	-	-	56,423	56,423
Property and equipment	3,241,276	-	-	3,241,275	1,999,265
Total assets	\$ 5,342,331	\$ (60)	\$ (60)	\$ 5,342,210	\$ 3,004,627
Accounts payable	\$ 683,470	\$ -	\$ -	\$ 683,470	\$ 266,530
Current portion of long-term debt	253,472	-	-	253,472	207,390
Current portion of capital lease obligation	596,141	-	-	596,141	93,854
Due to related parties	686,262	-	-	686,262	392,533
Long-term debt	146,100	-	-	146,100	322,812
Capital lease obligation	1,659,420	-	-	1,659,420	118,203
Total liabilities	4,024,865	-	-	4,024,865	1,401,322
Equity	1,317,466	(60)	(60)	1,317,345	1,603,305
Total liabilities and equity	\$ 5,342,331	\$ (60)	\$ (60)	\$ 5,342,210	\$ 3,004,627

Statement of Operations - March 31, 2018

	Driftpile First Nation Enterprises	Driftpile Cree Nation Limited Inc.	Driftpile Business Corporation	2018	2017
Revenue	\$ 5,437,748	\$ -	\$ -	\$ 5,437,748	\$ 3,063,563
Expenses	5,723,589	60	60	5,723,709	2,646,651
Net Income (Loss)	\$ (285,841)	\$ (60)	\$ (60)	\$ (285,961)	\$ 416,912
				2018	2017
Advances to (from) Driftpile Cree Nation Entities				\$ 686,262	\$ 392,535
Accumulated earnings				1,317,345	1,603,304
Investment in and advances to Driftpile Cree Nation Entities	\$ 2,003,607	\$ 1,995,839			

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

6. Ottawa Trust Funds

The Ottawa Trust Funds include funds held by the Government of Canada for the use and benefit of the Driftpile Cree Nation. These funds are accounted for as received and the release of such funds is subject to Ministerial approval.

	March 31, 2017	Income	March 31, 2018
Ottawa funds held in trust - Capital	\$ 1,055,578	\$ -	\$ 1,055,578
Ottawa funds held in trust - Revenue	7,678	40,093	47,771
	\$ 1,063,256	\$ 40,093	\$ 1,103,349

The trust fund accounts held in Ottawa arise from monies derived from capital and revenue sources which the Crown considers are described in Section 62 of the Indian Act. These funds are held in trust by the Government of Canada and the Crown treats these funds as primarily governed by sections 64 and 69 of the Indian Act.

These funds are treated by Canada as held in trust in the Consolidated Revenue fund of the Government of Canada. The funds attract interest pursuant to Section 61(2) of the Indian Act.

7. Operating loan

ATB business operating loan, due on demand, bearing interest at bank prime plus 1.25%.

8. Accounts payable and accrued liabilities

	2018	2017
Trade payables	\$ 1,755,245	\$ 972,658
Accrued liabilities	110,249	104,530
	\$ 1,865,494	\$ 1,077,188

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

9. Deferred Revenue

Deferred revenue represents funds received that will be recognized as revenue in the next fiscal year, when the related expenses are incurred, or when the terms of the funding have been fulfilled.

	March 31, 2017	Funding received	Revenue recognized	March 31, 2018
Indigenous Services Canada (ISC)	\$ 805,385	\$ 11,837,779	\$ (11,657,606)	\$ 985,558
LSLIRC	24,895	767,399	(624,425)	167,869
Health Canada	103,340	2,265,535	(2,267,420)	101,455
Other	112,541	4,457,024	(4,094,253)	475,312
	\$ 1,046,161	\$ 19,327,737	\$ (18,643,704)	\$ 1,730,194

10. Long-term debt

	2018	2017
CMHC mortgage bearing interest at 1.92%, repayable in monthly instalments of \$1,192 maturing April 2019. Secured by a ministerial guarantee.	\$ 143,029	\$ 154,505
TD Bank mortgage loan fully repaid in the year.	-	7,309
CMHC mortgage bearing interest at 1.44%, repayable in monthly instalments of \$1,053 maturing February 2022. Secured by a ministerial guarantee.	159,515	169,797
CMHC mortgage bearing interest at 1.01%, repayable in monthly instalments of \$2,440 maturing February 2021. Secured by a ministerial guarantee.	599,456	622,595
John Deere Credit Company loan, repayable in blended monthly instalments of \$2,408 including interest at 4.25%, maturing October 2018, and secured by equipment.	16,120	43,791
Native Claims loan, secured by a promissory note, payable on the date the claim is settled. The note is interest free unless the Nation defaults on the note, or the note matures.	36,931	36,931
ATB term loan payable in quarterly payments of \$175,000, including interest at bank prime plus 1.25%. Secured by capital assets and a guarantee by Lesser Slave Lake Indian Regional Council.	418,140	1,081,896
Ford Credit Canada loan, repayable in blended monthly instalments of \$997 including interest at 4.39%, maturing October 2019, and secured by equipment.	17,337	28,276
	\$ 1,390,528	\$ 2,145,100

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

10. Long-term debt, continued

Principal portion of long-term debt due within the next five years:

2019	\$ 489,704
2020	51,832
2021	46,566
2022	47,880
<u>2023 and thereafter</u>	<u>754,546</u>
	<hr/>
	\$ 1,390,528

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

11. Capital Assets

	Cost			Accumulated amortization			2018 net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings and infrastructure	\$ 48,162,515	\$ 1,800,931	\$ 49,963,446	\$ 19,158,352	\$ 1,659,349	\$ 20,817,701	\$ 29,145,745
Automotive equipment	3,782,352	128,335	3,910,687	2,842,438	296,097	3,138,535	772,152
Equipment	1,921,587	142,263	2,063,850	1,705,011	71,450	1,776,461	287,389
Signs	-	23,500	23,500	-	2,350	2,350	21,150
	\$ 53,866,454	\$ 2,095,029	\$ 55,961,483	\$ 23,705,801	\$ 2,029,246	\$ 25,735,047	\$ 30,226,436

	Cost			Accumulated amortization			2017 Net book value
	Balance, beginning of year	Additions	Balance, end of year	Balance, beginning of year	Amortization	Balance, end of year	
Buildings and infrastructure	\$ 47,129,404	\$ 1,033,111	\$ 48,162,515	\$ 17,548,543	\$ 1,609,809	\$ 19,158,352	\$ 29,004,163
Automotive equipment	3,709,298	73,054	3,782,352	2,560,879	281,559	2,842,438	939,914
Equipment	1,747,808	173,779	1,921,587	1,647,791	57,220	1,705,011	216,576
	\$ 52,586,510	\$ 1,279,944	\$ 53,866,454	\$ 21,757,213	\$ 1,948,588	\$ 23,705,801	\$ 30,160,653

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

12. CMHC Replacement Reserve

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the First Nation is required to provide a replacement reserve. This reserve is to ensure replacement of buildings financed by Canada Mortgage and Housing Corporation. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by Canada Deposit Insurance Corporation, or as may otherwise be approved by Canada Mortgage and Housing Corporation. Withdrawals are to be credited to interest first and then to the principal.

13. Accumulated surplus

	2018	2017
Operating Fund	\$ (1,559,119)	\$ (1,293,104)
Enterprise Funds - Driftpile Entities	2,003,607	1,995,839
Capital Asset Fund	28,835,908	28,015,552
Investment Fund	5,838	5,838
Trust Funds	1,103,349	1,063,256
Settlement Fund	667,496	1,258,591
	\$ 31,057,079	\$ 31,045,972

14. Contingent liabilities

Government contributions related to the projects of the organization are subject to conditions regarding the expenditure of funds. The organization's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

15. Economic Dependence

Driftpile Cree Nation receives a significant portion of its revenue pursuant to a funding agreement with Indigenous Services Canada and Health Canada.

16. Employment retirement plan

Driftpile Cree Nation has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute between 1.95% and 6.9% of their gross pay, with the Nation making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. Total employer contributions for 2018 were \$83,725 (2017 - \$50,128)

17. Budget

Budgeted figures are unaudited and have been provided by management and have been approved by Chief and Council.

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

18. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current year.

19. Expenses by Object

For the year ended March 31	2018 Budget	2018 Actual	2017 Actual
Expenses			
Administration fees	\$ 12,250	\$ 36,179	\$ 30,087
Advertising	29,925	1,990	4,432
Amortization	-	2,029,246	1,948,588
Bad debts	-	347,476	24,556
Capital purchases	124,526	-	-
Community events	405,179	347,513	329,342
Education allowance	498,830	552,930	463,874
Equipment rental	15,000	23,504	10,879
Fixed expenses	-	680,746	569,717
Health care expenses	773,924	1,442,385	1,411,045
Human resources development	-	312,401	413,440
Insurance	95,926	133,679	134,846
Interest and bank charges	2,000	46,080	90,361
Interest on long-term debt	-	15,025	26,824
Land Fees	-	-	67,000
Materials and supplies	231,885	316,365	279,828
Meeting and travel expenses	783,538	823,542	622,712
Office	188,333	225,780	178,090
Professional fees	214,740	387,458	233,500
Program costs	420,385	375,845	484,447
Rent	6,000	6,000	-
Repairs and maintenance	695,340	795,884	1,102,240
Set expenses	258,822	1,360,184	1,140,568
Social assistance	900,000	1,065,107	893,321
Subcontractors	-	3,618	161,480
Training	40,740	53,614	105,225
Tuition fees	1,365,000	1,102,196	1,980,797
Utilities and telephone	361,900	511,372	460,421
Vehicle operation and maintenance	95,150	86,407	149,763
Wages and benefits	5,992,330	4,613,253	3,698,124
	13,511,723	17,695,779	17,015,507
Map total	13,511,723	17,695,779	17,015,506
Variance	\$ -	\$ -	\$ 1

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

20. Segmented Information

The Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function, as follows.

	Band Government		Education		Health				
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
Revenues									
ISC - funding	\$ 1,433,697	\$ 1,054,665	\$ 882,076	\$ 3,848,723	\$ 4,640,368	\$ 4,139,574	\$ -	\$ 61,419	\$ 41,005
LSLIRC	-	500	-	-	-	6,250	50,000	-	-
Health Canada	-	-	-	-	-	-	2,163,004	2,292,150	2,065,056
Transfers (to) from other programs	575,838	614,521	446,233	(85,725)	(347,209)	(60,000)	-	(87,936)	(82,065)
Other revenue	430,554	345,654	359,824	98,225	228,495	305,413	24,000	55,853	26,436
Total revenue	2,440,089	2,015,340	1,688,133	3,861,223	4,521,654	4,391,237	2,237,004	2,321,486	2,050,432
Expenses									
Wages and benefits	1,550,600	1,020,781	923,530	1,267,390	894,282	809,112	1,137,347	577,180	438,507
Meeting and travel expenses	255,000	329,477	296,857	85,500	98,158	69,913	236,535	156,492	96,184
Office	18,676	82,850	46,359	48,900	26,631	6,320	3,257	4,657	7,565
Program expenses	-	-	-	-	497	311	732,722	1,350,213	1,326,060
Repairs and maintenance	28,000	27,615	72,528	143,000	70,904	53,181	-	-	-
Tuition fees	-	-	-	1,365,000	1,102,196	1,980,797	-	-	-
Utilities and telephone	77,100	77,614	53,488	87,200	89,384	98,282	550	-	-
Other expenses	397,582	783,052	591,633	858,478	2,257,235	1,417,671	129,313	86,608	118,205
Total expenses	2,326,958	2,321,389	1,984,395	3,855,468	4,539,287	4,435,587	2,239,724	2,175,150	1,986,521
Annual surplus (deficit)	\$ 113,131	\$ (306,049)	\$ (296,262)	\$ 5,755	\$ (17,633)	\$ (44,350)	\$ (2,720)	\$ 146,336	\$ 63,911

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

20. Segmented information, continued

	Social Services			Housing			Community Services		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
Revenues									
ISC - funding	\$ 2,092,165	\$ 2,219,143	\$ 2,131,259	\$ 698,351	\$ 975,530	\$ 1,718,856	-	\$ -	\$ -
LSLIRC	-	-	914	-	-	-	-	144,357	152,850
Health Canada	-	(24,730)	-	-	-	-	-	-	-
Transfers (to) from other programs	59,678	(111,183)	(370,021)	562,165	179,342	79,574	-	68,722	30,000
Other revenue	31,700	773,058	764,796	21,004	156,871	165,950	-	(66,952)	-
Total revenue	2,183,543	2,856,288	2,526,948	1,281,520	1,311,743	1,984,380	-	148,127	182,850
Expenses									
Wages and benefits	490,645	655,331	617,486	267,500	478,675	104,645	-	79,284	86,976
Meeting and travel expenses	50,700	55,085	39,985	16,500	30,310	13,276	-	526	13,137
Office	20,500	44,657	43,895	-	3,083	5,438	-	6,782	2,304
Health care expenses	32,702	59,595	33,976	500	681	-	-	22,081	40,469
Repairs and maintenance	31,350	27,851	28,397	236,240	495,023	605,637	-	25,669	35,354
Utilities and telephone	1,650	4,898	5,789	53,000	78,198	98,181	-	6,856	7,211
Other expenses	1,027,035	2,005,823	1,749,175	26,776	41,822	52,369	-	1,644	(7,444)
Total expenses	1,654,582	2,853,240	2,518,703	600,516	1,127,792	879,546	-	142,842	178,007
Annual surplus (deficit)	\$ 528,961	\$ 3,048	\$ 8,245	\$ 681,004	\$ 183,951	\$ 1,084,834	-	\$ 3,285	\$ 4,843

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

20. Segmented Information, continued

	Economic Development			Public Works			Other		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
Revenues									
ISC funding	\$ 16,103	\$ 161,030	\$ 301,583	\$ 1,542,673	\$ 2,606,870	\$ 1,825,977	-	\$ -	\$ -
LSLIRC	4,000	418,149	517,172				-	-	-
Transfers (to) from other programs	(16,103)	(16,103)	(31,337)	(171,831)	(300,153)	(12,383)	-	-	-
Other revenue	1,059,544	583,694	1,352,220	260,000	318,945	200,718	-	761,815	655,301
Total revenue	1,063,544	1,146,770	2,139,638	1,630,842	2,625,662	2,014,313	-	761,815	655,301
Expenses									
Wages and benefits	133,000	267,340	241,437	1,014,848	567,504	414,208	-	-	-
Meeting and travel expenses	26,000	65,703	40,256	44,303	33,149	21,250	-	-	-
Office	-	46,406	41,469	10,500	8,235	16,050	-	-	-
Health care expenses	-	-	-	8,000	9,318	10,229	-	-	-
Repairs and maintenance	-	-	-	226,750	130,717	290,851	-	-	-
Utilities and telephone	-	5,037	3,163	135,400	244,016	190,348	-	-	-
Other expenses	886,544	656,331	974,615	349,130	411,420	778,926	-	61,657	61,357
Total expenses	1,045,544	1,040,817	1,300,940	1,788,931	1,404,359	1,721,862	-	61,657	61,357
Annual surplus (deficit)	\$ 18,000	\$ 105,953	\$ 838,698	\$(158,089)	\$ 1,221,303	\$ 292,451	-	\$ 700,158	\$ 593,944

Driftpile Cree Nation

Notes to Consolidated Financial Statements

March 31, 2018

20. Segmented Information, continued

	Amortization			Consolidated totals		
	2018 Budget	2018 Actual	2017 Actual	2018 Budget	2018 Actual	2017 Actual
Revenues						
ISC - funding	\$ -	\$ -	\$ -	\$ 9,631,712	\$ 11,657,606	\$ 10,999,325
LSLIRC	-	-	-	54,000	624,425	718,191
Health Canada	-	-	-	2,163,004	2,267,420	2,065,056
Transfers (to) from other programs	-	-	-	924,022	-	-
Other revenue	-	-	-	1,925,027	3,157,433	3,830,659
Total revenue	-	-	-	14,697,765	17,706,885	17,613,232
Expenses						
Wages and benefits	-	-	-	5,861,330	4,540,377	3,635,901
Meeting and travel expenses	-	-	-	714,538	768,900	590,858
Office	-	-	-	101,833	223,301	169,400
Health care expenses	-	-	-	773,924	1,442,385	1,411,045
Repairs and maintenance	-	-	-	665,340	777,779	1,085,948
Tuition fees	-	-	-	1,365,000	1,102,196	1,980,797
Utilities and telephone	-	-	-	354,900	506,003	456,462
Other expenses	-	2,029,246	1,970,958	3,674,858	8,334,838	7,707,465
Total expenses	-	2,029,246	1,948,588	13,511,723	17,695,779	17,015,506
Annual surplus (deficit)	\$ -	\$ (2,029,246)	\$ (1,948,588)	\$ 1,186,042	\$ 11,106	\$ 597,726