

Driftpile First Nation

Consolidated Financial Statements

March 31, 2017

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Driftpile First Nation

Management's Responsibility for Financial Reporting

March 31, 2017

The accompanying consolidated financial statements of Driftpile First Nation are the responsibility of management and have been approved by the Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada and as such include amounts that are the best estimates and judgments of management.


Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditor's report.

The external auditors, Crowe MacKay LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Driftpile First Nation and meet when required.

On behalf of Driftpile First Nation:



Chief



Band Administrator

July 26/17

Date

July 25/17

Date

**To the Members of
Driftpile First Nation**

We have audited the accompanying consolidated financial statements of Driftpile First Nation, which comprise the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations and accumulated surplus, change in net financial assets (debt), cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Driftpile First Nation as at March 31, 2017, and the results of its operations, the changes in its net financial assets (debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the basic financial statements of Driftpile First Nation taken as a whole. The supplementary information included on the schedules on pages 22 is presented for the purposes of additional analysis and is not a required part of the basic financial statements. Such supplementary information has been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, is fairly stated, in all material respects, in relation to the basic financial statements taken as a whole.

Edmonton, Canada
July 13, 2017

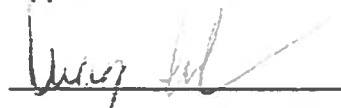
Crowe MacKay LLP
Chartered Professional Accountants

Driftpile First Nation

Consolidated Statement of Financial Position

March 31	2017	2016
Financial Assets		
Cash (Note 2)	\$ 1,089,533	\$ 576,581
Accounts receivable (Note 3)	867,990	705,227
Investments (Note 4)	5,838	5,838
Investment in and advances to Driftpile Entity (Note 5)	1,995,839	1,475,613
Cash held in trust (Note 6)	-	128,563
Ottawa Trust Funds (Note 7)	1,063,256	1,142,173
	5,022,456	4,033,995
Liabilities		
Accounts payable and accrued liabilities (Note 8)	1,077,188	692,273
Deferred revenue (Note 9)	1,046,161	607,377
Long-term debt (Note 10)	2,145,100	3,180,714
	4,268,449	4,480,364
Net financial assets (debt)	754,007	(446,369)
Non-financial Assets		
Capital assets (Note 11)	30,160,653	30,829,297
Prepaid expenses	131,312	65,321
	30,291,965	30,894,618
Accumulated Surplus (Note 13)	\$ 31,045,972	\$ 30,448,249
Contingent liabilities (Note 14)		

Approved on behalf of the Driftpile First Nation

 Chief

 Councilor

 Councilor

 Councilor

 Councilor

 Councilor

Driftpile First Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31	2017 Budget	2017 Actual	2016 Actual
Revenue			
Indigenous and Northern Affairs Canada (INAC)	\$ 8,606,420	\$ 10,999,325	\$ 9,698,772
Lesser Slave Lake Indian Regional Council (LSLIRC)	584,041	718,191	518,071
Health Canada	1,976,777	2,065,056	2,116,932
First Nation Development Funds	-	734,218	770,002
CMHC subsidy	-	76,517	58,288
Net Income (loss) from DFN Entity (Note 5)	-	416,912	220,436
Trust Funds - Interest revenue	-	38,042	34,088
Trust Funds - Resource revenue	-	-	64,166
Other income	832,695	2,564,971	1,618,291
	11,999,933	17,613,232	15,099,046
Expenses (Note 19)			
Band Government	1,594,102	1,984,396	1,714,728
Education	4,350,720	4,435,587	4,180,239
Health	1,925,612	1,986,521	1,996,241
Social Services	1,937,189	2,001,531	1,638,557
Housing	-	879,546	712,522
Community Services	143,598	178,007	100,351
Economic Development	404,543	1,818,112	880,142
Public Works	1,736,210	1,721,862	1,378,550
Other	-	61,357	114,328
Amortization	-	1,948,588	1,915,835
	12,091,974	17,015,507	14,631,493
Excess of revenue over expenses	(142,041)	597,725	467,553
Accumulated surplus, beginning of year	-	30,448,247	29,980,694
Accumulated surplus, end of year	\$ (142,041)	\$ 31,045,972	\$ 30,448,247

Driftpile First Nation**Consolidated Statement of Change in Net Financial Assets (Debt)**

For the year ended March 31	2017 Budget	2017 Actual	2016 Actual
Excess of revenue over expenses	\$ (142,041)	\$ 597,725	\$ 467,553
Acquisition of tangible capital assets	(1,259,444)	(1,279,946)	(1,853,226)
Amortization of tangible capital assets	1,948,675	1,948,588	1,915,835
Disposal of capital assets	-	-	957,851
	689,231	668,642	1,020,460
Use (acquisition) of prepaid asset	(65,991)	(65,991)	27,222
Increase in net financial assets	481,199	1,200,376	1,515,233
Net debt, beginning of year	-	(446,369)	(1,961,602)
Net debt, end of year	\$ -	\$ 754,007	\$ (446,369)

Driftpile First Nation**Consolidated Statement of Cash Flow**

For the year ended March 31, 2017	2017	2016
Cash flows from		
Operating activities		
Excess of revenue over expenses	\$ 597,725	\$ 467,553
Items not affecting cash		
Amortization of capital assets	1,948,588	1,915,835
	2,546,313	2,383,388
Change in non-cash operating working capital		
Accounts receivable	(162,763)	(219,710)
Prepaid expenses	(65,991)	27,220
Accounts payable and accrued liabilities	384,911	(261,958)
Deferred revenue	438,784	254,112
	3,141,254	2,183,052
Financing activities		
Repayment of long-term debt	(1,035,613)	(831,276)
Proceeds of long-term debt	-	806,704
Loan transferred to Driftpile Entity	-	(819,846)
	(1,035,613)	(844,418)
Investing activities		
Disposal of investments	128,563	73,539
Disposal of capital assets	-	957,851
Investment in First Nation controlled entities	(520,226)	(363,329)
Ottawa Trust Funds	78,917	8,746
Purchase of capital assets	(1,279,943)	(1,853,226)
	(1,592,689)	(1,176,419)
Increase in cash and cash equivalents	512,952	162,215
Cash and cash equivalents, beginning of year	576,581	414,366
Cash and cash equivalents, end of year	\$ 1,089,533	\$ 576,581

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

1. Basis of Presentation and Significant Accounting Policies

These financial statements are prepared in accordance with Canadian public sector accounting standards for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants.

(a) Reporting entity principles of financial reporting

The Driftpile First Nation reporting entity includes the Driftpile First Nation government and all related entities that are accountable to the First Nation and are either owned or controlled by the Driftpile First Nation.

First Nation business enterprises, that are owned or controlled by the Driftpile First Nation Council and that are not dependent on the First Nation for their continuing operations, are included in the financial statements using the modified equity method, in accordance with the Public Sector Accounting recommendations.

Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform with those of the First Nation. Thus, the First Nation's investment in these enterprises is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses. Enterprises accounted for by the modified equity basis includes the following:

1. Driftpile First Nation Enterprises Inc.

All inter-entity balances have been eliminated on consolidation.

(b) Cash

Cash consists of funds held with financial institutions, and cheques issued in excess of funds held on deposit.

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

(c) Capital assets

Capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Driftpile First Nation's incremental cost of borrowing.

Amortization is provided on the straight-line basis over the estimated useful life of the asset as follows:

Buildings	10-40 years straight line
Automotive equipment	5 years straight line
Equipment	5 years straight line

Capital assets are written down when conditions indicate that they no longer contribute to Driftpile First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded as revenue at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts, are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

(d) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

(e) Financial instruments

All significant financial assets, financial liabilities and equity instruments of the entity are either recognized or disclosed in the financial statements, together with other information relevant for making a reasonable assessment of future cash flows, interest rate risk and credit risk.

(f) Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from those estimates.

(g) Investments

The investment in Driftpile First Nation Enterprises Inc. is recorded using the modified equity method of accounting. All other investments are recorded at cost.

2. Cash

	2017	2016
Externally restricted cash		
CMHC	\$ 114,637	\$ 114,172
First Nation Development Funds	157,614	176,726
	272,251	290,898
Unrestricted cash		
General bank accounts	(333,026)	285,683
Term deposits	1,150,308	-
	817,282	285,682
	\$ 1,089,533	\$ 576,581

Included in cash are two term deposits that earn interest at 1.3% and 1.5% annually, maturing October 2017 and December 2017.

Driftpile First Nation**Notes to Consolidated Financial Statements**

March 31, 2017

3. Accounts receivable

	2017	2016
First Nation Development Funds	\$ 170,940	\$ 195,061
LSLIRC	187,452	148,608
INAC	54,901	104,132
Health Canada	84,258	-
Members	65,869	131,630
Other	763,279	584,505
	1,326,699	1,163,936
Allowance for doubtful accounts	(458,709)	(458,709)
	\$ 867,990	\$ 705,227

4. Investments

	2017	2016
United Farmers of Alberta Co-operative Limited, at cost	\$ 5,064	\$ 5,064
Co-op shares, at cost	672	672
Riverboat Inc. shares, at cost	100	100
1210104 Alberta Ltd. shares, at cost	2	2
	\$ 5,838	\$ 5,838

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

5. Investment in and advances to Driftpile Entity

Driftpile First Nation Enterprises Inc.

Statement of Financial Position - March 31, 2017

	2017	2016
Cash	\$ (78,341)	\$ 120,366
Accounts receivable	1,027,280	505,580
Investment	56,423	56,423
Property and equipment	1,999,264	2,190,198
Total assets	\$ 3,004,626	\$ 2,872,567
Accounts payable	\$ 266,530	\$ 368,676
Current portion of long-term debt	207,390	274,375
Current portion of capital lease obligation	93,854	90,315
Due to related party	392,533	289,221
Long-term debt	322,812	451,530
Capital lease obligation	118,203	212,057
Total liabilities	1,401,322	1,686,174
Equity	1,603,304	1,186,393
Total liabilities and equity	\$ 3,004,626	\$ 2,872,567

Statement of Operations - March 31, 2017

	2017	2016
Revenue	\$ 3,063,563	\$ 2,554,777
Expenses	2,646,651	2,334,341
Net Income (Loss)	\$ 416,912	\$ 220,436

	2017	2016
Advances to (from) Driftpile First Nation Entities	\$ 392,535	\$ 289,221
Accumulated earnings	1,603,304	1,186,393
Investment in and advances to Driftpile First Nation Enterprises Inc.	\$ 1,995,839	\$ 1,475,614

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

6. Cash held in trust

During the year, the Nation received a complete and full payout of the balance held in trust under an amended agreement with the corresponding third party.

7. Ottawa Trust Funds

The Ottawa Trust Funds include funds held by the Government of Canada for the use and benefit of the Driftpile First Nation. These funds are accounted for as received and the release of such funds is subject to Ministerial approval.

	March 31, 2016	Income	Withdrawals	March 31, 2017
Ottawa funds held in trust - Capital	\$ 1,055,578	\$ -	\$ -	\$ 1,055,578
Ottawa funds held in trust - Revenue	86,595	38,043	(116,960)	7,678
	\$ 1,142,173	\$ 38,043	\$ (116,960)	\$ 1,063,256

The trust fund accounts held in Ottawa arise from monies derived from capital and revenue sources which the Crown considers are described in Section 62 of the Indian Act. These funds are held in trust by the Government of Canada and the Crown treats these funds as primarily governed by sections 64 and 69 of the Indian Act.

These funds are treated by Canada as held in trust in the Consolidated Revenue fund of the Government of Canada. The funds attract interest pursuant to Section 61(2) of the Indian Act.

8. Accounts payable and accrued liabilities

	2017	2016
Trade payables	\$ 972,658	\$ 586,368
Accrued liabilities	104,530	105,905
	\$ 1,077,188	\$ 692,273

9. Deferred Revenue

Deferred revenue represents funds received that will be recognized as revenue in the next fiscal year, when the related expenses are incurred, or when the terms of the funding have been fulfilled.

	March 31, 2016	Funding received	Revenue recognized	March 31, 2017
INAC	\$ 288,656	\$ 11,516,054	\$ (10,999,325)	\$ 805,385
LSLIRC	140,523	602,563	(718,191)	24,895
Health Canada	49,635	2,118,761	(2,065,056)	103,340
Other	128,563	3,814,638	(3,830,660)	112,541
	\$ 607,377	\$ 18,052,016	\$ (17,613,232)	\$ 1,046,161

Driftpile First Nation**Notes to Consolidated Financial Statements**

March 31, 2017

10. Long-term debt

	2017	2016
CMHC mortgage bearing interest at 1.92%, repayable in monthly instalments of \$1,192 maturing April 2019. Secured by a ministerial guarantee.	\$ 154,505	\$ 165,770
TD Bank mortgage loan payable in monthly payments of \$1,854 with interest at 6.19% due in September 2017, secured by capital assets.	7,309	28,178
CMHC mortgage bearing interest at 1.44%, repayable in monthly instalments of \$1,053 maturing February 2022. Secured by a ministerial guarantee.	169,797	179,817
CMHC mortgage bearing interest at 1.01%, repayable in monthly instalments of \$2,440 maturing February 2021. Secured by a ministerial guarantee.	622,595	645,515
John Deere Credit Company loan, repaid during the year.	-	38,701
John Deere Credit Company loan, repayable in blended monthly instalments of \$2,408 including interest at 4.25%, maturing October 2018, and secured by equipment.	43,791	70,311
Travelers Leasing Ltd. loan, repaid during the year.	-	255,656
Native Claims loan, secured by a promissory note, payable on the date the claim is settled. The note is interest free unless the Nation defaults on the note, or the note matures.	36,931	36,931
ATB term loan payable in quarterly payments of \$175,000, including interest at 4.20%. Secured by capital assets and a guarantee by Lesser Slave Lake Indian Regional Council.	1,081,896	1,721,089
Ford Credit Canada loan, repayable in blended monthly instalments of \$997 including interest at 4.39%, maturing October 2019, and secured by equipment.	28,276	38,746
	\$ 2,145,100	\$ 3,180,714

Principal portion of long-term debt due within the next five years:

2018	\$ 755,293
2019	489,921
2020	51,832
2021	46,566
2022 and thereafter	801,488
	\$ 2,145,100

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

11. Tangible Capital Assets

	Cost			Accumulated amortization		
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	2017 net book value
Buildings	\$ 47,129,404	\$ 1,033,111	\$ -	\$ 48,162,515	\$ 17,548,543	\$ 29,004,163
Automotive equipment	3,709,298	73,054	-	3,782,352	2,560,879	939,914
Equipment	1,747,808	173,779	-	1,921,587	1,647,791	216,576
	\$ 52,586,510	\$ 1,279,944	\$ -	\$ 53,866,454	\$ 21,757,213	\$ 30,160,653

	Cost			Accumulated amortization		
	Balance, beginning of year	Additions	Disposals	Balance, end of year	Balance, beginning of year	2016 Net book value
Buildings	\$ 47,532,544	\$ 536,011	\$ (939,151)	\$ 47,129,404	\$ 15,970,663	\$ 29,580,861
Automotive equipment	2,544,806	1,199,492	(35,000)	3,709,298	2,306,292	1,148,419
Equipment	1,649,586	117,722	(19,500)	1,747,808	1,600,224	100,017
	\$ 51,726,936	\$ 1,853,225	\$ (993,651)	\$ 52,586,510	\$ 19,877,179	\$ 30,829,297

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

12. CMHC Replacement Reserve

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the First Nation is required to provide a replacement reserve. This reserve is to ensure replacement of buildings financed by Canada Mortgage and Housing Corporation. These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by Canada Deposit Insurance Corporation, or as may otherwise be approved by Canada Mortgage and Housing Corporation. Withdrawals are to be credited to interest first and then to the principal. At the year-end date the reserve is under funded by \$35,695 (2016 - \$27,160).

13. Accumulated surplus

	2017	2016
Operating Fund	\$ (142,796)	\$ (739,763)
Enterprise Funds - Driftpile Entities	1,995,839	1,475,614
Capital Asset Fund	28,015,552	27,685,514
Investment Fund	5,838	5,838
Trust Funds	1,063,256	1,270,736
Settlement Fund	108,283	750,308
	\$ 31,045,972	\$ 30,448,247

14. Contingent liabilities

Government contributions related to the projects of the organization are subject to conditions regarding the expenditure of funds. The organization's accounting records are subject to audit by the various funding agencies. Should any instances be identified in which the amounts charged to projects are not in accordance with the agreed terms and conditions, amounts would be refundable to the respective funding agencies. Adjustments to the financial statements as a result of these audits will be recorded in the period in which they become known.

15. Economic Dependence

Driftpile First Nation receives a significant portion of its revenue pursuant to a funding agreement with Indigenous and Northern Affairs Canada and Health Canada.

16. Employment retirement plan

Driftpile First Nation has a defined contribution plan for its employees. Participation in the pension plan is available to substantially all employees. Employees may contribute between 1.95% and 6.9% of their gross pay, with the Nation making a matching contribution to the plan. Any voluntary amounts paid by the employee are not matched. Total employer contributions for 2017 were \$50,128 (2016 - \$48,223)

17. Budget

Budgeted figures are unaudited and have been provided by management and have been approved by Chief and Council.

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

18. Comparative Amounts

Certain of the comparative amounts have been reclassified to conform with the presentation adopted in the current year.

19. Expenses by Object

For the year ended March 31	2017 Budget	2017 Actual	2016 Actual
Expenses			
Administration fees	\$ -	\$ 30,087	\$ -
Advertising	-	4,432	8,978
Amortization	-	1,948,588	1,915,835
Bad debts	-	24,556	31,181
Community events	336,311	329,342	347,946
Education allowance	408,000	463,874	384,148
Equipment rental	5,000	10,879	8,140
Fixed expenses	587,150	569,717	115,456
Health care expenses	1,354,879	1,400,816	1,368,535
Human resources development	234,326	413,440	140,564
Insurance	80,500	134,846	127,391
Interest and bank charges	5,000	90,361	90,808
Interest on long-term debt	-	26,824	24,654
Land Fees	-	67,000	-
Materials and supplies	263,400	260,780	279,143
Meeting and travel expenses	502,398	622,046	464,649
Office	122,944	197,854	312,126
Professional fees	160,500	233,450	305,835
Program costs	-	484,447	258,394
Repairs and maintenance	457,651	1,102,240	712,799
Set expenses	852,409	1,140,568	820,513
Social assistance	1,141,160	893,321	690,357
Subcontractors	-	161,480	-
Training	37,400	105,225	85,219
Tuition fees	1,959,584	1,980,797	1,760,342
Utilities and telephone	339,808	470,650	456,280
Vehicle operation and maintenance	120,500	149,763	127,533
Wages and benefits	3,123,054	3,698,124	3,794,667
	\$ 12,091,974	\$ 17,015,507	\$ 14,631,493

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information

The Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by function. as follows:

	Band Government		Education		Health	
	2017	2016	2017	2016	2017	2016
	Budget	Actual	Budget	Actual	Budget	Actual
Revenues						
INAC - Block funding	\$ 842,345	\$ 882,076	\$ 4,153,784	\$ 3,814,113	\$ -	\$ -
LSLIRC	-	-	6,250	-	65,900	41,005
Health Canada	-	-	-	-	1,976,777	2,065,056
Transfers (to) from other programs	512,407	546,207	(52,000)	-	(82,065)	(79,322)
Other revenue	231,850	324,355	248,936	163,665	15,000	26,436
Total revenue	1,586,602	1,688,133	4,350,720	3,977,778	1,975,612	2,050,432
Expenses						
Wages and benefits	846,000	923,530	772,828	809,112	440,000	438,507
Meeting and travel expenses	318,500	296,857	8,200	69,913	85,000	95,518
Office	25,632	46,359	15,500	25,368	30,000	8,281
Program expenses	-	-	-	311	1,279,612	1,326,060
Repairs and maintenance	28,000	72,528	42,000	53,181	-	-
Tuition fees	-	-	1,959,584	1,980,797	-	-
Utilities and telephone	42,700	53,488	72,608	98,282	-	-
Other expenses	332,270	591,634	1,480,000	1,398,623	141,000	118,155
Total expenses	1,594,102	1,984,396	4,350,720	4,435,587	1,975,612	1,986,521
Annual surplus (deficit)	\$ (7,500)	(296,263)	\$ -	(44,350)	\$ -	\$ 63,911
						179,615

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	Social Services			Housing		Community Services			
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual
Revenues									
INAC - Block funding	\$ 2,063,798	\$ 2,131,259	\$ 2,030,341	-	\$ 1,718,856	\$ 719,398	\$ -	\$ -	\$ -
LSLIRC	-	914	-	-	-	-	113,598	152,850	98,501
Transfers (to) from other programs	(397,575)	(370,021)	(351,473)	-	79,574	5,199	30,000	30,000	-
Other revenue	86,909	247,624	20,725	-	165,950	101,197	-	-	1,850
Total revenue	1,753,132	2,009,776	1,699,593	-	1,964,380	825,794	143,598	182,850	100,351
Expenses									
Wages and benefits	500,290	617,486	523,455	-	104,845	159,921	87,218	86,976	71,772
Meeting and travel expenses	22,698	39,985	24,389	-	13,276	9,510	6,000	13,137	954
Office	13,100	43,895	26,783	-	5,438	18,981	3,712	2,304	2,810
Health care expenses	42,000	33,976	44,692	-	-	-	33,267	40,469	6,799
Repairs and maintenance	2,500	28,397	23,480	-	605,637	414,103	3,000	35,354	2,290
Utilities and telephone	8,000	5,789	6,152	-	98,181	41,205	9,000	7,211	11,015
Other expenses	1,348,601	1,232,003	989,606	-	52,369	68,802	1,400	(7,444)	4,711
Total expenses	1,937,189	2,001,531	1,638,557	-	879,546	712,522	143,598	178,007	100,351
Annual surplus (deficit)	\$ (184,057)	\$ 8,245	\$ 61,036	-	\$ 1,084,834	\$ 113,272	\$ -	\$ 4,843	\$ -

Driftpile First Nation

Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	Economic Development				Public Works		Other	
	2017 Budget	2017 Actual	2016 Actual	2017 Budget	2017 Actual	2016 Actual	2017 Actual	2016 Actual
Revenues								
INAC - Block funding	\$ -	\$ 301,583	\$ 155,111	\$ 1,546,493	\$ 1,825,977	\$ 1,502,829	\$ -	\$ 650,308
LSLRC	404,543	517,172	293,670	-	-	800	-	-
Transfers (to) from other programs	-	(31,337)	(97,505)	(10,767)	(12,383)	(23,106)	-	-
Other revenue	-	1,869,392	1,041,163	250,000	200,719	237,914	4,993	1,511,564
Total revenue	404,543	2,656,810	1,392,439	1,785,726	2,014,313	1,718,437	655,301	1,511,564
Expenses								
Wages and benefits	101,717	241,437	199,694	375,000	414,208	447,767	-	-
Meeting and travel expenses	31,000	40,256	44,862	30,000	21,250	14,183	-	-
Office	30,000	41,469	41,255	5,000	16,050	26,630	-	-
Repairs and maintenance	-	-	-	382,151	290,851	168,809	-	-
Utilities and telephone	-	3,163	2,042	207,500	200,577	212,698	-	-
Other expenses	241,826	1,491,787	592,289	736,559	778,926	508,463	61,357	114,328
Total expenses	404,543	1,818,112	880,142	1,736,210	1,721,862	1,378,550	61,357	114,328
Annual surplus (deficit)	\$ -	\$ 838,698	\$ 512,297	\$ 49,516	\$ 292,451	\$ 339,887	\$ 593,944	\$ 1,397,236

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Notes to Consolidated Financial Statements

March 31, 2017

20. Segmented information, continued

	2017 Budget	Amortization		2016 Actual	2017 Budget	Consolidated totals	
		Actual	2017 Actual			Actual	2016 Actual
Revenues							
INAC - Block funding	\$	-	\$	-	\$	8,606,420	\$ 9,048,464
LSLIRC		-	-	-		584,041	518,071
Health Canada		-	-	-		1,976,777	2,116,932
Transfers (to) from other programs		-	-	-		-	-
Other revenue		-	-	-		832,695	3,415,579
Total revenue		-	-	-		11,999,933	15,099,046
Expenses							
Wages and benefits		-	-	-		3,123,054	3,715,492
Meeting and travel expenses		-	-	-		502,398	408,297
Office		-	-	-		122,944	305,125
Health care expenses		-	-	-		1,354,879	1,368,535
Repairs and maintenance		-	-	-		457,651	698,258
Tuition fees		-	-	-		1,959,584	1,760,342
Utilities and telephone		-	-	-		339,808	454,509
Other expenses		-	1,948,588	1,938,205		4,281,656	5,943,305
Total expenses		-	1,948,588	1,915,835		12,141,974	14,631,493
Annual surplus (deficit)		\$	\$ (1,948,588)	\$ (1,915,835)		\$ (142,041)	\$ 467,553