

Horse Lake First Nation
Schedule of Remuneration and Expenses
Chief and Council
March 31, 2021

Independent Practitioners' Review Engagement Report Schedule of Remuneration and Expenses

To the Members of Horse Lake First Nation

We have reviewed the accompanying schedule of remuneration and expenses for Chief and Council of Horse Lake First Nation for the year ended March 31, 2021 ("the schedule"). The schedule has been prepared by management based on the financial reporting provisions in the First Nations Financial Transparency Act.

Management's Responsibility for the schedule

Management of Horse Lake First Nation is responsible for the preparation of the schedule in accordance with the First Nations Financial Transparency Act, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioners' Responsibility

Our responsibility is to express a conclusion on the accompanying schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of financial information in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioners perform procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluate the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Basis for Qualified Conclusion

The remuneration and expenses for Chief and Council paid by the Horse Lake First Nation owned entities have not been included in the schedule. This constitutes a departure from the financial reporting provisions of the First Nations Financial Transparency Act.

Qualified Conclusion

Based on our review, except for the effects and possible effects of the matter described in the Basis for Qualified Conclusion paragraph, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses for Chief and Council is not prepared in all material respects, in accordance with the First Nations Financial Transparency Act.

Restriction on Use

The schedule is prepared to assist Horse Lake First Nation to comply with the financial reporting provisions of the First Nations Financial Transparency Act. As a result, the schedule may not be suitable for any other purpose.

**Edmonton, Canada
May 9, 2022**



Chartered Professional Accountants

Horse Lake First Nation**Statement of Remuneration and Expenses - Chief and Council
For the year ended March 31, 2021**

Name	Position	Horse Lake First	Horse Lake First	Horse Lake First	Horse Lake First
		Nation Salaries	Nation Honoraria	Agricultural Benefits Honoraria	Nation Travel
		\$	\$	\$	\$
Ramona Horseman	Chief	204,630	21,100	200,000	79,104
Nathan Horseman	Councillor	175,109	21,000	200,000	63,944
Mark Petroski	Councillor	178,109	21,500	200,000	64,579
Cameron Horseman	Councillor	181,409	21,000	200,000	65,234
Dallas Ferguson	Councillor	208,367	21,600	200,000	67,639