

Alexis Nakota Sioux Nation
Schedule of Remuneration and Expenses – Chief and Council
March 31, 2025

Management's Responsibility

To the Chief and Council of Alexis Nakota Sioux Nation

The accompanying consolidated financial statements of Alexis Nakota Sioux Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Alexis Nakota Sioux Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. Chief and Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, Chief, Council and management to discuss their audit findings.

July 29, 2025

Signed by "Shannon Alexis"

Administrator

Independent Practitioner's Review Engagement Report

To the Members of Alexis Nakota Sioux Nation:

We have reviewed the accompanying schedule of remuneration and expenses (Chief and Council) ("the schedule") of Alexis Nakota Sioux Nation, and a summary of significant accounting policies (together "the schedule") for the year ended March 31, 2025. The schedule has been prepared by management of Alexis Nakota Sioux Nation based on the *First Nations Financial Transparency Act*.

Management's Responsibility for the Schedule

Management of Alexis Nakota Sioux Nation is responsible for the preparation of the schedule in accordance with the *First Nations Financial Transparency Act*, and for such internal control as management determines is necessary to enable the preparation of the schedule that is free from material misstatement, whether due to fraud or error.

Practitioner's Responsibility

Our responsibility is to express a conclusion on the schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review of the schedule in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the entity, as appropriate, and applying analytical procedures, and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this schedule.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the schedule is not prepared, in all material respects, in accordance with the *First Nations Financial Transparency Act*.

Basis of Accounting

Without modifying our conclusion, we draw attention to Note 1 to the schedule, which describes the basis of accounting. The schedule is prepared to assist Alexis Nakota Sioux Nation to meet the requirements of the *First Nations Financial Transparency Act*. As a result, the schedule may not be suitable for another purpose.

Edmonton, Alberta

July 29, 2025



Chartered Professional Accountants

Alexis Nakota Sioux Nation
Schedule of Remuneration and Expenses - Chief and Council
For the year ended March 31, 2025

| <u>Name of Individual</u> | <u>Position Title</u> | <u>Number of Months</u> | <u>Remuneration (inclusive of benefits)</u> | <u>Travel and Cell</u> | <u>Other</u> | <u>Total</u> |
|---------------------------|-----------------------|-----------------------------|---|------------------------|--------------|--------------|
| Tony Alexis | Chief | 12 | 125,812 | 33,600.00 | 108,858.52 | 268,270.29 |
| Darren Kootenay | Councillor | 12 | 103,095 | 24,000.00 | 128,443.90 | 255,538.90 |
| Darwin Alexis | Councillor | 12 | 103,095 | 24,000.00 | 91,402.32 | 218,497.32 |
| Dwayne Alexis | Councillor | 12 | 103,095 | 24,000.00 | 126,970.03 | 254,065.03 |
| Emily Potts | Councillor | 12 | 103,095 | 24,000.00 | 101,508.52 | 228,603.52 |
| Henry R. Alexis | Councillor | 12 | 103,095 | 23,800.00 | 105,907.33 | 232,802.33 |
| Lonnie Letendre | Councillor | 11 | 92,825 | 20,000.00 | 108,359.65 | 221,184.65 |
| Tina Cardinal | Councillor | 12 | 103,095 | 24,000.00 | 97,958.52 | 225,053.52 |
| | | | \$ 734,112 | 173,400.00 | 869,408.79 | 1,678,962.04 |

Alexis Nakota Sioux Nation
Notes to the Financial Information
For the year ended March 31, 2025
(Unaudited)

1. Basis of accounting

This financial information has been prepared using the required presentation and financial reporting provisions of the *First Nations Financial Transparency Act*, which does not require all the same disclosure and presentation that would be required under Canadian public sector accounting standards. The remuneration reflects only salaries, wages, commissions, bonuses, fees, honoraria and any other monetary and non-monetary benefits paid to the elected members of Chief and Council. The expenses reflect costs of transportation, accommodation, meals, hospitality, and incidental expenses. The amounts presented in the financial information are based on the March 31, 2025 Alexis Nakota Sioux Nations consolidated financial statements which have been prepared in accordance with Canadian public sector accounting standards and reference should be made to those audited consolidated financial statements for complete information.