

Management's Responsibility

To the Chief and Council and Members of Blood Tribe:


Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses for Chief and Council, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses for Chief and Council, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council are composed entirely of individuals who are neither management nor employees of the Blood Tribe. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the Blood Tribe's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the members to review the schedule of remuneration and expenses for Chief and Council and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their review engagement results.

July 14, 2015



Council Member

Senior Financial Officer

Review Engagement Report

To the Chief and Council and Members of Blood Tribe:

We have reviewed the schedule of remuneration and expenses for Chief and Council of the Blood Tribe for the year ended March 31, 2015. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Blood Tribe.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of remuneration and expenses for Chief and Council.

Based on our review, nothing has come to our attention that causes us to believe that the schedule of remuneration and expenses for Chief and Council are not, in all material respects, in accordance with the First Nations Financial Transparency Act.

Lethbridge, Alberta
July 14, 2015

MNP LLP
Chartered Accountants

Blood Tribe
Consolidated Schedule of Remuneration and Expenses
for Chief and Council
For the year ended March 31, 2015

	<i># Months</i>	<i>Salary</i>	<i>Chief and Council Travel & Per Diem</i>	<i>Board Travel & Honoraria ⁽¹⁾</i>	<i>Total Travel & other</i>	<i>Total</i>
Chief Charles Weasel Head	12	101,168	31,396	566	31,962	133,130
Aloyuisius Blackwater	12	91,989	25,940	80,889	106,829	198,818
Dexter Bruised Head	12	91,989	33,019	41,685	74,704	166,693
Dorothy First Rider	12	91,989	27,667	16,781	44,448	136,437
Frank Black Plume	12	91,989	24,289	94,704	118,993	210,982
Franklyn White Quills	12	91,989	49,331	0	49,331	141,320
Kyla Crow	12	91,989	37,712	13,940	51,652	143,641
Lance Tailfeathers	12	91,989	33,058	19,130	52,188	144,177
Marcel Weasel Head	12	91,989	40,821	22,122	62,943	154,932
Michael Bruised Head	12	91,989	28,722	51,783	80,505	172,494
Myron Eagle Speaker	12	91,989	24,983	71,182	96,165	188,154
Nolan Little Bear	12	91,989	39,446	41,311	80,757	172,746
William Wadsworth	12	91,989	36,105	46,884	82,989	174,978
		1,205,036	432,489	500,977	933,466	2,138,502

(1) *Travel expenses include Akers Claim 1 and 2 travel as trustee*