

Management's Responsibility

To the Chief and Council and Members of Blood Tribe:

Management is responsible for the preparation and presentation of the accompanying schedule of salaries, honoraria and travel expenses for Chief and Council, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of salaries, honoraria and travel expenses for Chief and Council, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

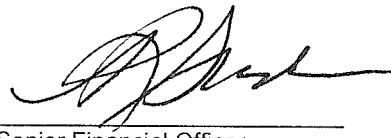
Chief and Council are composed entirely of individuals who are neither management nor employees of the Blood Tribe. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial information included in the annual report. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. The Council is also responsible for recommending the appointment of the Blood Tribe's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the members to review the schedule of salaries, honoraria and travel expenses for Chief and Council and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their review engagement results.

July 8, 2014



Senior Executive Officer



Senior Financial Officer

Review Engagement Report

To the Chief and Council and Members of Blood Tribe:

We have reviewed the schedule of salaries, honoraria and travel expenses for Chief and Council of the Blood Tribe for the year ended March 31, 2014. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of inquiry, analytical procedures and discussion related to information supplied to us by the Blood Tribe.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this schedule of salaries, honoraria and travel expenses for Chief and Council.

Based on our review, nothing has come to our attention that causes us to believe that schedule of salaries, honoraria and travel expenses for Chief and Council are, in all material respects, in accordance with the First Nations Financial Transparency Act.

Lethbridge, Alberta
July 8, 2014

MNP LLP
Chartered Accountants

Blood Tribe
Consolidated Schedule of Salaries, Honoraria and Travel Expenses
for Chief and Council
For the year ended March 31, 2014

	<i># Months</i>	<i>Salary</i>	<i>Chief and Council Travel & Per Diem</i>	<i>Board Travel & Honoraria</i>	<i>Total Travel & other</i>	<i>Total</i>
Chief Charles Weasel Head	12	101,495	35,320	1,411	36,731	138,226
Aloyuisious Blackwater	12	88,630	25,786	54,195	79,981	168,611
Dexter Bruise Head	12	88,630	25,532	50,862	76,394	165,024
Dorothy First Rider	12	88,630	27,768	1,102	28,870	117,500
Frank Black Plume	12	88,630	25,710	58,485	84,195	172,825
Franklyn White Quills	12	88,630	47,170	221	47,391	136,021
Kyla Crow	12	88,630	19,523	10,954	30,477	119,107
Lance Tailfeathers	12	88,630	21,870	30,732	52,602	141,232
Marcel Weasel Head	12	88,630	25,722	17,106	42,828	131,458
Michael Bruised Head	12	88,630	31,876	40,911	72,787	161,417
Myron Eagle Speaker	12	88,630	26,354	58,231	84,585	173,215
Nolan Little Bear	12	88,630	23,404	29,879	53,283	141,913
William Wadsworth	12	88,630	33,201	33,725	66,926	155,556
		1,165,055	369,236	387,814	757,050	1,922,105