

**Tsuut'ina Nation
Supplementary Schedule –
Chief and Councillors
March 31, 2015**

Management's Responsibility

To the Members of Tsuut'ina Nation:

Management is responsible for the preparation and presentation of the accompanying schedule of remuneration and expenses, including responsibility for significant accounting judgments and estimates in accordance with the First Nations Financial Transparency Act and the Financial Reporting Requirements established by Aboriginal Affairs and Northern Development Canada for the year ended March 31, 2015. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the schedule of remuneration and expenses, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of this financial information.

Chief and Council is composed entirely of individuals who are neither management nor employees of Tsuut'ina Nation. Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Chief and Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. Chief and Council is also responsible for recommending the appointment of the Tsuut'ina Nation's external accountants.

MNP LLP is appointed by Chief and Council on behalf of the members to review the schedule of remuneration and expenses and report directly to them; their report follows. The external accountants have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their review engagements results.

July 28, 2015

"Original Signed" Chief Executive Officer
_____ Peter K. Manywounds

"Original Signed" Executive Director of Finance
_____ Eva Korpela

To the Members of Tsuut'ina Nation:

We have reviewed the schedule of remuneration and expenses (Chief and Councillors) of Tsuut'ina Nation for the year ended March 31, 2015. Our review was made in accordance with Canadian generally accepted standards for review engagements and, accordingly, consisted primarily of enquiry, analytical procedures and discussion related to information supplied to us by Tsuut'ina Nation.

A review does not constitute an audit and, consequently, we do not express an audit opinion on this financial information.

Based on our review, nothing has come to our attention that causes us to believe that this financial information is not, in all material respects, in accordance with the First Nations Financial Transparency Act and the Financial Reporting Requirements established by Aboriginal Affairs and Northern Development Canada as described in Note 1.

Calgary, AB
July 28, 2015

MNP LLP
Chartered Accountants

Tsuut'ina Nation
Schedule of Remuneration and Expenses
(Chief and Councillors)

For the year ended March 31, 2015
(Unaudited)

<i>Name</i>	<i>Position</i>	<i>Terms⁽¹⁾</i>	<i>Number of Months⁽²⁾</i>	<i>Salary</i>	<i>Other Remuneration</i>	<i>Expenses</i>
Roy Whitney	Chief	Dec 2012 – Nov 2016	12	196,000	-	48,807
Stanley Big Plume	Councillor	Dec 2014 – Nov 2016	4	50,000	-	2,109
Emmet Crowchild	Councillor	Dec 2012 – Nov 2016	12	175,000	8,250	6,792
Gilbert Crowchild	Councillor	Dec 2012 – Nov 2014	8	137,500	-	9,954
Regena Crowchild	Councillor	Dec 2012 – Nov 2016	12	175,000	-	22,360
Vincent Crowchild	Councillor	Dec 2014 – Nov 2016	4	50,000	-	776
Brent Dodginghorse	Councillor	Dec 2012 – Nov 2016	12	175,000	-	14,619
Lyle Dodginghorse	Councillor	Dec 2012 – Nov 2016	12	175,000	8,250	15,120
Leon Littlelight	Councillor	Dec 2012 – Nov 2016	12	175,000	-	11,778
Dean Manywounds	Councillor	Dec 2012 – Nov 2016	12	175,000	-	8,773
Andrew Onespot Sr.	Councillor	Dec 2012 – Nov 2016	12	175,000	-	8,880
Jerry Simon	Councillor	Dec 2012 – Nov 2014	8	137,500	-	5,823
Ellery Starlight	Councillor	Dec 2012 – Nov 2016	12	175,000	1,800	6,669
Emil Starlight	Councillor	Dec 2014 – Nov 2016	4	50,000	2,750	2,134
Darryl Whitney	Councillor	Dec 2012 – Nov 2016	12	175,000	8,250	7,414
Paul Whitney	Councillor	Dec 2012 – Nov 2014	8	137,500	-	5,545
				2,333,500	29,300	177,553

- (1) The Chief and Council election terms are for a 2 year duration.
(2) The number of months during the fiscal year the individual was an elected official.

Tsuut'ina Nation
Notes to the Financial Information
For the year ended March 31, 2015

1. Basis of accounting

This financial information has been prepared in accordance with the Financial Reporting Requirements established by Aboriginal Affairs and Northern Development Canada, which does not require all of the same disclosures and presentation that would be required under Canadian public sector accounting standards. The remuneration reflects only salaries, wages, commission, bonuses, fees, honoraria, and any other monetary and non-monetary benefits paid to the elected members of Chief and Council. The expenses reflect costs of transportation, accommodation, meals, hospitality, and incidental expenses. The amounts presented in the financial information are based on the March 31, 2015 Tsuut'ina Nation financial statements which have been prepared in accordance with Canadian public sector accounting standards and reference should be made to those audited financial statements for complete information.

Independent Auditors' Report

To Aboriginal Affairs and Northern Development Canada:

We have audited the statement of receipt and expenditure of Indian monies of Tsuu T'ina Nation for the year ended March 31, 2015, as required in accordance with the Financial Reporting Requirements established by Aboriginal Affairs and Northern Development Canada for the year ended March 31, 2015.

Management's Responsibility:

Management is responsible for the preparation and fair presentation of this financial statement in accordance with the 2015 Financial Reporting Requirements stated above, and for such internal control as management determines is necessary to enable the preparation of the financial statement that is free from material misstatement, whether due to fraud or error.

Auditors Responsibility

Our responsibility is to express an opinion on the statement based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statement is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statement. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the statement, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statement in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates, if any, made by management, as well as evaluating the overall presentation of the statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the statement presents fairly, in all material respects, the receipt and expenditure of Indian moneys of Tsuu T'ina Nation for the year-ended March 31, 2015.

Restriction on Distribution and Use

This financial information is prepared in accordance with Financial Reporting Requirements established by Aboriginal Affairs and Northern Development Canada for the year ended March 31, 2015 and is solely for the information and use of Aboriginal Affairs and Northern Development Canada, Chief and Council of Tsuut'ina Nation and management of the Nation. The financial information is not intended to be and should not be used by anyone other than the specified users or for any other purpose. We have issued an audit report dated July 28, 2015 on the consolidated financial statements of Tsuut'ina Nation for the year ended March 31, 2015, and reference should be made to those audited consolidated financial statements for complete information.

Calgary, AB
July 28, 2015

MNP LLP
Chartered Accountants

Tsuu T'ina Nation
Statement of Receipt and Expenditure of Trust Monies
For the year ended March 31, 2015

There were no Capital Trust or Revenue Trust monies drawn down during the year ended March 31, 2015.

