

**Ahtahkakoop Cree Nation**  
**Consolidated Financial Statements**  
*March 31, 2018*





## Ahtahkakoop Cree Nation Contents

For the year ended March 31, 2018

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## **Management's Responsibility**

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To the Members of Ahtahkakoop Cree Nation

The accompanying financial statements of Ahtahkakoop Cree Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Ahtahkakoop Cree Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by Chief and Council to audit the financial statements and report directly to the members of Ahtahkakoop Cree Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

August 9, 2018

*Signature on file*

Band Administrator

*Signature on file*

Director of Finance

## Independent Auditors' Report

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To the Members of Ahtahkakoop Cree Nation:

We have audited the accompanying financial statements of Ahtahkakoop Cree Nation, which comprise the statement of financial position as at March 31, 2018, and the statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Consolidated Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of Ahtahkakoop Cree Nation as at March 31, 2018 and the results of its operations, changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### *Other Matter*

The consolidated financial statements of Ahtahkakoop Cree Nation for the year ended March 31, 2017 were reported on by another firm of Chartered Professional Accountants who expressed an unqualified opinion in their Independent Auditors' Report dated September 25, 2017.

Prince Albert, Saskatchewan

August 9, 2018

**MNP LLP**

Chartered Professional Accountants



**Ahtahkakoop Cree Nation**  
**Consolidated Statement of Financial Position**  
As at March 31, 2018

	2018	2017
<b>Financial assets</b>		
<b>Current</b>		
Cash and cash equivalents	964,598	203,188
Accounts receivable (Note 4)	994,235	1,840,733
Restricted cash and marketable securities (Note 5), (Note 6)	851,082	1,413,445
	2,809,915	3,457,366
<b>Investments in Nation partnership and business entities (Note 7)</b>	<b>1,556,141</b>	1,551,254
<b>Funds held in trust (Note 8)</b>	<b>62,117</b>	67,148
<b>Total financial assets</b>	<b>4,428,173</b>	5,075,768
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 9)	1,060,507	1,770,983
Accounts payable and accruals (Note 10)	1,698,837	1,722,038
Deferred revenue (Note 11)	86,714	780,990
Native claims loan (Note 12)	808,698	654,632
Current portion of long-term debt (Note 14)	1,518,679	1,465,740
	5,173,435	6,394,383
<b>Long-term debt (Note 14)</b>	<b>13,727,596</b>	14,487,327
<b>Total financial liabilities</b>	<b>18,901,031</b>	20,881,710
<b>Net debt</b>	<b>(14,472,858)</b>	(15,805,942)
<b>Contingencies (Note 15)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 16) (Schedule 1)	34,963,259	35,310,707
Prepaid expenses	59,789	12,300
	35,023,048	35,323,007
<b>Accumulated surplus (Note 17)</b>	<b>20,550,190</b>	19,517,065

Approved on behalf of the Chief and Council

Signature on file

Chief

Signature on file

Councillor



**Ahtahkakoop Cree Nation**  
**Consolidated Statement of Operations and Accumulated Surplus**  
For the year ended March 31, 2018

	<i>Schedules</i>	<i>2018 Budget (Note 21)</i>	<i>2018 Actual</i>	<i>2017 Actual</i>
<b>Revenue</b>				
Federal government funding				
Indigenous Services Canada (Note 19), (Note 24), (Note 27)	8,825,250	10,002,004	8,924,326	
First Nations and Inuit Health Branch (Note 20), (Note 24)	2,392,777	3,678,642	5,778,418	
Canada Mortgage and Housing Corporation	1,622,476	1,975,350	1,632,120	
Other revenue	12,840,503	15,655,996	16,334,864	
First Nations Trust	795,544	1,411,108	1,051,720	
Rental income	1,111,697	1,127,886	1,111,698	
Bingo card revenue	788,176	856,955	717,106	
Saskatchewan Indian Institute of Technologies	220,000	809,843	872,133	
Battlefords Agency Tribal Chiefs	251,518	519,965	333,077	
Battleford Agency Tribal Chiefs Community Development Corporation	256,161	259,512	289,893	
Lease revenues	178,806	173,015	258,575	
Battle River Treaty 6 Health Centre Inc	102,000	111,831	110,741	
Government of Saskatchewan	93,000	89,357	89,357	
Confectionary sales	68,997	65,218	274,868	
GST and Sales Tax rebates	87,083	58,706	66,573	
Income from investment in government business enterprise (Note 7)	45,000	49,804	39,487	
	-	49,542	223,242	
	<b>16,838,485</b>	<b>21,238,738</b>	<b>21,773,334</b>	
<b>Program expenses (Schedule 2)</b>				
Administration	3	2,523,634	3,664,142	3,394,339
Economic Development	4	394,208	1,111,753	1,091,904
Education & Post Sec	5	6,101,535	7,064,954	6,089,332
Operations & Maintenance	6	2,049,880	2,555,828	2,308,283
Capital	7	1,007,567	2,731,108	3,131,037
Justice	8	66,386	91,149	95,831
Health	9	2,463,782	2,687,142	2,685,820
Other Programs	10	259,536	482,685	422,768
	<b>14,866,528</b>	<b>20,388,761</b>	<b>19,219,314</b>	
<b>Surplus before other income</b>		<b>1,971,957</b>	<b>849,977</b>	<b>2,554,020</b>
<b>Other income</b>				
Gain on disposal of capital assets		-	183,148	61,786
<b>Surplus</b>		<b>1,971,957</b>	<b>1,033,125</b>	<b>2,615,806</b>
<b>Accumulated surplus, beginning of year (Note 17)</b>		<b>19,517,065</b>	<b>19,517,065</b>	<b>16,901,259</b>
<b>Accumulated surplus, end of year (Note 17)</b>		<b>21,489,022</b>	<b>20,550,190</b>	<b>19,517,065</b>

The accompanying notes are an integral part of these financial statements



**Ahtahkakoop Cree Nation**  
**Consolidated Statement of Change in Net Debt**  
*For the year ended March 31, 2018*

	<b>2018 Budget (Note 18)</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Surplus</b>	<b>1,971,957</b>	<b>1,033,125</b>	2,615,806
Purchases of tangible capital assets	(1,622,106)	(2,092,009)	(5,489,400)
Amortization of tangible capital assets	-	2,367,457	2,396,040
Gain on sale of tangible capital assets	-	(183,148)	(61,786)
Proceeds of disposal of tangible capital assets	-	255,148	82,805
	<b>(1,622,106)</b>	<b>347,448</b>	<b>(3,072,341)</b>
Acquisition of prepaid expenses	-	(59,789)	-
Use of prepaid expenses	-	12,300	44,018
	<b>-</b>	<b>(47,489)</b>	<b>44,018</b>
<b>Decrease (increase) in net debt</b>	<b>349,851</b>	<b>1,333,084</b>	<b>(412,517)</b>
<b>Net debt, beginning of year</b>	<b>(15,805,942)</b>	<b>(15,805,942)</b>	<b>(15,393,425)</b>
<b>Net debt, end of year</b>	<b>(15,456,091)</b>	<b>(14,472,858)</b>	<b>(15,805,942)</b>



**Ahtahkakoop Cree Nation**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2018*

	<b>2018</b>	<b>2017</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	1,033,125	2,615,806
Non-cash items		
Amortization	2,367,457	2,396,040
Gain on disposal of capital assets	(183,148)	(61,786)
Income from investment in government business enterprise	(49,542)	(223,242)
	3,167,892	4,726,818
Changes in working capital accounts		
Accounts receivable	846,498	(1,266,262)
Prepaid expenses	(47,489)	44,018
Accounts payable and accruals	(23,201)	572,073
Deferred revenue	(694,276)	(1,801,707)
Native claims loan	154,066	84,518
	3,403,490	2,359,458
<b>Financing activities</b>		
Advances of long-term debt	814,133	832,259
Repayment of long-term debt	(1,520,925)	(1,095,717)
	(706,792)	(263,458)
<b>Capital activities</b>		
Purchases of tangible capital assets	(2,092,009)	(5,489,400)
Proceeds of disposal of tangible capital assets	255,148	82,805
	(1,836,861)	(5,406,595)
<b>Investing activities</b>		
Net change in restricted assets	562,363	2,953,904
Distribution from government business enterprise	44,655	45,000
Net change in trust funds held by federal government	5,031	(56,850)
	612,049	2,942,054
<b>Increase (decrease) in cash resources</b>	<b>1,471,886</b>	(368,541)
<b>Cash resources (deficiency), beginning of year</b>	<b>(1,567,795)</b>	(1,199,254)
<b>Cash resources (deficiency), end of year</b>	<b>(95,909)</b>	(1,567,795)
Cash and cash equivalents	964,598	203,188
Bank indebtedness	(1,060,507)	(1,770,983)
	(95,909)	(1,567,795)

*The accompanying notes are an integral part of these financial statements*



# Ahtahkakoop Cree Nation

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

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### 1. Operations

The Ahtahkakoop Cree Nation (the "Cree Nation") is located in the province of Saskatchewan, and provides various services to its members. Ahtahkakoop Cree Nation includes the Cree Nation's members, government and all related entities that are accountable to the Cree Nation and are controlled by the Cree Nation.

### 2. Change in accounting policies

Effective April 1, 2017, the Cree Nation adopted the recommendations relating to the following Sections, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 2200 *Related Party Disclosures*
- PS 3420 *Inter-entity Transactions*
- PS 3210 *Assets*
- PS 3320 *Contingent Assets*
- PS 3380 *Contractual Rights*

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Sections.

### 3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

#### **Reporting entity**

The financial statements consolidate the financial activities of all entities and departments comprising the Cree Nation reporting entity, except for Cree Nation business entities. Trusts administered on behalf of third parties by Ahtahkakoop Cree Nation are excluded from the Cree Nation reporting entity.

The Cree Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Ahtahkakoop Cree Nation
- Ahtahkakoop Cree Nation C.M.H.C. Housing

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Ahtahkakoop Cree Nation business entities, controlled by the Cree Nation's Council but not dependent on the Cree Nation for their continuing operations, are included in the financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the Cree Nation. Thus, the Cree Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. Entities accounted for by the modified equity basis include:

- Ahtahkakoop Cree Developments Limited Partnership



# Ahtahkakoop Cree Nation

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2018*

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### 3. Significant accounting policies *(Continued from previous page)*

#### ***Other economic interests***

The Cree Nation is a member of several other entities. The Cree Nation does not share in the profit or loss of these entities. As a result, these entities have not been included in the consolidated financial statements.

The Cree Nation is a member of the Battlefords Agency Tribal Chiefs (BATC). The BATC is an organization of seven Nations. The BATC is mandated to enhance the services provided to the member Nations.

The Cree Nation is also a member of the Ahtahkakoop Child and Family Services Inc (ACFS). The mandate of ACFS is to provide child and family protection and prevention services on reserve to the members.

#### ***Basis of accounting***

Sources of revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as they become available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

#### ***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

#### ***Cash and cash equivalents***

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the C.M.H.C. Building, C.M.H.C. Rental, Replacement Reserve and capital project bank accounts.

#### ***Marketable security***

Long-term investments in entities that are not owned, controlled or influenced by the Cree Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

#### ***Tangible capital assets***

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

#### ***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Rate</b>
Roads	straight-line	40 years
Buildings	straight-line	30 years
Housing	straight-line	20 years
Infrastructure	straight-line	20 years
Equipment	straight-line	5 years



# Ahtahkakoop Cree Nation

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2018*

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### 3. Significant accounting policies *(Continued from previous page)*

#### **Revenue recognition**

##### Non-governement funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

##### Government Transfers

The Cree Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Cree Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### Funds held in Ottawa Trust Fund

Revenue is recognized when amounts can be reasonably estimated and collectability is known.

##### Other revenue

Rental and user fees revenue is recognized over the agreement term. Other revenue is recognized when the service has been performed.

#### **Measurement uncertainty**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Cree Nation is responsible for.

#### **Segments**

The Cree Nation conducts its business through 8 of reportable segments: Administration, Economic Development, Education, Justice, Health, Operations & Maintenance, Capital and Other Programs. These operating segments are established by senior management to facilitate the achievement of the Cree Nation's long term objectives, to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.



# Ahtahkakoop Cree Nation

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2018*

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### 3. Significant accounting policies *(Continued from previous page)*

#### **Retirement benefits**

The Cree Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are base on 7.5% of participants' contributions, which is matched by the Cree Nation. The Cree Nation follows the policy of funding retirement plan contributions as accrued. The Cree Nation contributions totalled \$572,431 (2017 - \$714,579).

#### **Funds held in Ottawa Trust Fund**

Funds held in trust on behalf of Cree Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Cree Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

#### **Liability for contaminated site**

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Cree Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the Cree Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Cree Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

#### **Net financial assets (net debt)**

The Cree Nation's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the Cree Nation is determined by its financial assets less its liabilities. Net financial assets (net debt) combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

### 4. Accounts receivable

	2018	2017
Canadian Mortgage and Housing Corporation (CMHC)	313,785	935,951
Battlefords Agency Tribal Chiefs Inc. (BATC)	223,253	391,832
Indigenous Services Canada (ISC)	199,281	84,518
Other accounts receivable	188,761	88,212
Saskatchewan Indian Institute of Technology (SIIT/SITAG)	69,155	78,664
First Nations and Inuit Health Branch (FNIHB)	-	248,656
Government of Saskatchewan	-	12,900
	<b>994,235</b>	<b>1,840,733</b>



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

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**5. Restricted assets and marketable securities**

During the year, the Cree Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Cree Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Cree Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Cree Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted assets are comprised of the following:

	<b>2018</b>	<b>2017</b>
Health centre project — cash	37,630	523,289
Fire hall project—cash	36,843	114,972
Water treatment plant upgrade project — cash	16,276	20,968
New school feasibility project — cash	8,729	15,217
CMHC replacement reserve - cash	15,602	5,322
CMHC replacement reserve - GIC	<u>736,003</u>	<u>733,667</u>
<b>Total</b>	<b>851,082</b>	<b>1,413,445</b>

Restricted cash consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by ISC and Health Canada.

The Cree Nation has a three Guaranteed Investment Certificates ("GIC") which consists of the following:

- \$150,000 GIC with a one year term interest rate of 0.9%, maturing January 2019
- \$350,000 GIC with a three year term interest rate of 1.05%, maturing January 2019
- \$236,003 GIC with a two year term interest rate of 1.25%, maturing October 2019

**6. Portfolio investments**

Portfolio investments include investments in the following entities:

- BATC Investments Limited Partnership 14.3%
- BATC Investments Ltd. 14.3%

The Cree Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Cree Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements.



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

**7. Investments in First Nation partnerships and business entities**

The Cree Nation holds a 99.99% ownership interest in Ahtahkakoop Cree Developments LP (ACDLP). ACDLP was established on April 1, 2010. The operations of ACDLP include two convenience stores, a cafe, a tire shop and a canteen. The investment in ACDLP has been accounted for in accordance with the modified equity method. The general partner Ahtahkakoop Cree Developments Ltd. holds a .01% interest in ACDLP and is carried at a nominal amount.

The Cree Nation has investments in the following entities:

	<i>Investment cost</i>	<i>Distributions to members</i>	<i>Undistributed Earnings</i>	<i>Repayments during the year</i>	<i>2018 Total investment</i>
<b>First Nation Business Partnerships – Modified Equity:</b>					
Ahtahkakoop Cree Developments LP (ACDLP) - 99%					
	<b>1,551,254</b>	<b>(44,555)</b>	<b>49,542</b>	-	<b>1,556,241</b>
	<i>Investment cost</i>	<i>Distributions to members</i>	<i>Undistributed Earnings</i>	<i>Repayments during the year</i>	<i>2017 Total investment</i>
<b>First Nation Business Partnerships – Modified Equity:</b>					
Ahtahkakoop Cree Developments LP (ACDLP) - 99%					
	<b>1,373,012</b>	<b>(57,394)</b>	<b>223,276</b>	<b>12,360</b>	<b>1,551,254</b>

The Cree Nation's investment in Ahtahkakoop Cree Developments Limited Partnership was established for the purposes of maintaining business entities operated on the Cree Nation.

Summary financial information for each Cree Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

<i>ACDLP</i> <i>As at March 31,</i> <i>2018</i>	
<b>Assets</b>	
Cash	<b>160,712</b>
Accounts receivable	<b>476,662</b>
Inventory	<b>267,586</b>
Investments	<b>37,698</b>
Property, plant and equipment	<b>813,887</b>
Prepaid expenses	<b>5,476</b>
<b>Total assets</b>	<b>1,762,021</b>
<b>Liabilities</b>	
Accounts payable and accruals	<b>205,776</b>
<b>Total liabilities</b>	<b>205,776</b>
<b>Partnership equity</b>	<b>1,556,245</b>
<b>Total revenue</b>	<b>5,794,157</b>
<b>Total expenses</b>	<b>5,744,615</b>
<b>Net income</b>	<b>49,542</b>
<b>Comprehensive income</b>	<b>49,542</b>



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

**8. Funds held in trust**

Capital and revenue trust monies are transferred to the Cree Nation on the authorization of the Cree Nation's Council, with consent of the Minister of Indigenous Services Canada.

	2018	2017
<b>Capital Trust</b>		
Balance, beginning and end of year	<b>9,504</b>	9,504
<b>Revenue Trust</b>		
Balance, beginning of year	57,644	794
Interest	2,364	1,592
Land leases	<b>109,467</b>	108,353
	169,475	110,739
Less: Transfers to Cree Nation	<b>116,862</b>	53,095
Balance, end of year	<b>52,613</b>	57,644
	<b>62,117</b>	67,148

Date and No. of BCR	Date Funds Released to Cree Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
2017-3-15	May 8, 2017	-	57,646	57,646	-	- See Sub-Note 1
2018-1-9	January 24, 2018	-	59,216	59,216	-	- See Sub-Note 2
		-	116,862	116,862	-	

Sub Note 1: For multiple items including: \$37,046 for funerals and \$20,600 for elders.

Sub Note 2: For multiple items including: \$38,716 for funerals and \$20,500 for elders.

**9. Bank indebtedness**

The Cree Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 1.25% (2017 - 1.25%) on a limit of \$900,000 (2017 - \$900,000) with additional overdraft charges as applicable. As at March 31, 2018, \$818,946 was drawn upon. The remaining bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

**10. Accounts payable and accruals**

	2018	2017
Trade payable	942,797	858,399
Accrued interest	78,548	78,548
Capital projects holdback	-	484,722
Accrued payroll	307,263	124,656
Amount owing to ACDLP	281,204	133,539
Other accrued liabilities	65,600	42,174
First Nations and Inuit Health Branch	<b>23,425</b>	-
	<b>1,698,837</b>	1,722,038



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

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**11. Deferred revenue**

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
CMHC	555,459	351,384	906,843	-
SIIT	-	26,827	-	26,827
CMHC Enhanced Assistance	29,821	-	29,821	-
First Nations and Inuit Health Branch	109,135	1,080,000	1,151,505	37,630
ISC	86,575	-	64,318	22,257
	<b>780,990</b>	<b>1,458,211</b>	<b>2,152,487</b>	<b>86,714</b>

**12. Native claims loan**

The Cree Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Cree Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2022 or the date on which the claim is settled.

**13. Related party transactions**

During the year, the Cree Nation conducted the following transactions with related entities. All transactions were undertaken at normal market prices for similar goods and services.

	<b>2018</b>	<b>2017</b>
Ahtahkakoop Cree Developments Limited Partnership - Expenses	1,240,489	360,515
Ahtahkakoop Cree Developments Limited Partnership - Balances in accounts payable at year-end	281,204	133,539

**14. Long-term debt**

Long-term debt consists of the following:

	<b>2018</b>	<b>2017</b>
CMHC Phase 18 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest instalments of \$11,440, due for renewal August 1, 2021, maturity date of August 1, 2031; government guarantee pledged as security	1,866,429	1,995,323
CMHC Phase 19 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest instalments of \$12,432, due for renewal August 1, 2021, maturity date of August 1, 2031; government guarantee pledged as security	1,717,417	1,836,020
RBC Consolidation Loan - Term loan bearing interest at 5.30%, repayable in annual blended principal and interest payments of \$269,982, due date March 2025; Band Council Resolution pledged as security	1,490,904	1,684,253



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

**14. Long-term debt** *(Continued from previous page)*

CMHC Phase 16 - Mortgage bearing interest at 1.23%, repayable in monthly blended principal and interest instalments of \$8,367, due for renewal May 1, 2020, maturity date of May 1, 2030; government guarantee pledged as security	<b>1,134,278</b>	1,220,193
CMHC Phase 17 - Mortgage bearing interest at 0.94%, repayable in monthly blended principal and interest instalments of \$7,447, due for renewal September 1, 2020, maturity date of September 1, 2030; government guarantee pledged as security	<b>1,053,642</b>	1,132,719
CMHC Phase 10 - Mortgage bearing interest at 1.62%, repayable in monthly blended principal and interest instalments of \$6,191, due for renewal May 1, 2018, maturity date of February 1, 2033; government guarantee pledged as security	<b>984,276</b>	1,042,165
CMHC Phase 8 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest instalments of \$6,492, due for renewal September 1, 2021, maturity date of July 1, 2031; government guarantee pledged as security	<b>974,694</b>	1,042,903
CMHC Phase 15 - Mortgage bearing interest at 1.92%, repayable in monthly blended principal and interest instalments of \$5,645, due for renewal April 1, 2019, maturity date of April 1, 2034; government guarantee pledged as security	<b>937,149</b>	986,447
CMHC Phase 11 - Mortgage bearing interest at 1.85%, repayable in monthly blended principal and interest instalments of \$3,764, due for renewal August 1, 2019, maturity date of June 1, 2034; government guarantee pledged as security	<b>633,785</b>	666,936
CMHC Phase 14 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest instalments of \$3,261, due for renewal September 1, 2021, maturity date of August 1, 2026; government guarantee pledged as security	<b>583,011</b>	611,319
Fire Hall Loan - Term loan bearing interest at prime plus 1.85%, repayable in monthly blended payments consisting of interest only until July 31, 2016. Subsequently quarterly repayments of \$15,847; Band Council Resolution pledged as security.	<b>423,815</b>	465,243
CMHC Phase 21 - Payment terms undetermined at this time as loan continues to be advanced subsequent to year end	<b>420,587</b>	-
CMHC Phase 13 - Mortgage bearing interest at 1.3%, repayable in monthly blended principal and interest instalments of \$2,156, due for renewal December 1, 2020, maturity date of December 1, 2035; government guarantee pledged as security	<b>409,922</b>	430,330
RBC Capital Asset Consolidation Loan - Term loan bearing interest at 5.30%, repayable in quarterly blended principal and interest payments of \$53,486, due date March 2020; Band Council Resolution pledged as security	<b>395,266</b>	584,975
CMHC Phase 12 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest instalments of \$2,298, due for renewal July 1, 2020, maturity date of May 1, 2030; government guarantee pledged as security	<b>308,987</b>	332,173
CMHC Phase 3 - Mortgage bearing interest at 1.14%, repayable in monthly blended principal and interest payments of \$2,767, due of renewal June 1, 2921, maturity date February 1, 2026; government guarantee pledged as security	<b>251,290</b>	281,454



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

**14. Long-term debt** *(Continued from previous page)*

CMHC Phase 9 - Mortgage bearing interest at 1.43%, repayable in monthly blended principal and interest instalments of \$2,276, due for renewal April 1, 2022, maturity date of March 1, 2027; government guarantee pledged as security	<b>230,576</b>	254,392
CMHC Phase 4 - Mortgage bearing interest at 1.71%, repayable in monthly blended principal and interest instalments of \$2,223, due for renewal May 5, 2017, maturity date of July 1, 2027; government guarantee pledged as security	<b>229,967</b>	252,510
CMHC Phase 6 - Mortgage bearing interest at 1.92%, repayable in monthly blended principal and interest instalments of \$1,823, due for renewal April 1, 2019, maturity date of March 1, 2029; government guarantee pledged as security	<b>216,845</b>	234,391
CMHC Phase 7 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest instalments of \$2,44,1 due for renewal July 1, 2020, maturity date of May 1, 2025; government guarantee pledged as security	<b>199,884</b>	226,251
CMHC Phase 5 - Mortgage bearing interest at 1.62%, repayable in monthly blended principal and interest instalments of \$1,338, due for renewal May 1, 2018, maturity date of February 1, 2028; government guarantee pledged as security	<b>147,088</b>	160,655
CMHC Phase 20 - Mortgage bearing interest at 2.06%, repayable in monthly blended principal and interest instalments of \$898.88, due for renewal Novermber 1, 2022, maturity date of Novermber 1 ,2032; government guarantee pledged as security	<b>136,509</b>	-
CMHC Phase 2 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest payments of \$1,694, due for renewal April 1, 2020, maturity date February 1, 2025; government guarantee pledged as security	<b>135,563</b>	154,363
Band Hall Loan - Term loan bearing interest at 4.6%, repayable in monthly blended payments of \$8,049, due date February 3, 2019; Band Council Resolution pledged as security	<b>62,651</b>	154,027
Used School Bus Loan - Term loan bearing interest at prime plus 2.15%, repayable in monthly payments of \$1,640, due on June 5, 2021.	<b>58,823</b>	-
Bluebird Bus - Term loan bearing interest at 5.45%, repayable in monthly blended principal and interest payments of \$1,390, due date October 2021; Band Council Resolution pledged as security	<b>53,913</b>	9,756
Road Repair Loan - Term loan bearing interest at prime plus 1.5%, repayable in annual payments of \$86,500, due December 5, 2018.	<b>42,998</b>	-
CMHC Phase 1 - Demand loan bearing interest at 2.95%, repayable in monthly blended principal and interest payments of \$4,134, due date January 2019; Band Council Resolution pledged as security	<b>40,752</b>	88,381
RBC School Vans - Term loan bearing interest at 5.45%, repayable in monthly blended principal and interest payments of \$925, due date January 2021; Band Council Resolution pledged as security	<b>36,966</b>	588
GMC Savana Loan - Term loan bearing interest at 4.99%, repayable in bi-weekly payments of \$609.65, due June 2021.	<b>32,883</b>	-



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

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**14. Long-term debt** *(Continued from previous page)*

Recreation Van Loan - Term loan bearing interest at prime plus 2.5%, repayable in monthly principal plus interest amounts of \$502 plus interest, due March 28, 2021; Band Council Resolution pledged as security.	<b>18,060</b>	24,080
Water Truck Loan - Term loan bearing interest at prime plus 2.55%, repayable in monthly principal plus interest amounts of \$2,917 plus interest, due September 15, 2019; Band Council Resolution pledged as security.	<b>17,345</b>	52,349
Grader Loan	-	28,871
	<b>15,246,275</b>	15,953,067
Less: current portion	<b>1,518,679</b>	1,465,740
	<b>13,727,596</b>	14,487,327

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

	Principal
2019	1,518,679
2020	1,382,832
2021	1,198,709
2022	1,191,856
2023	1,195,640
	<hr/> <b>6,487,716</b>

Interest on long-term debt amounted to \$160,766 (2017 - \$176,158)

**15. Contingencies and compliance with authorities**

These financial statements are subject to review by the Cree Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

**16. Tangible capital assets**

The tangible capital assets reconciliation is included in Schedule 1.

Buildings, housing and equipment includes capital assets with a carrying value totaling \$2,132,680 (2017 - \$1,807,270). No amortization has been recorded on these assets during the year as they are currently under construction with an anticipated completion in 2019.

The Cree Nation holds works of art and historical treasures, which have not been included in tangible capital assets due to the inability of estimating future benefits associated with such property.



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

**17. Accumulated surplus**

Accumulated surplus consists of the following:

	<b>2018</b>	<b>2017</b>
<b><i>Equity in Funds Held in Trust</i></b>		
Balance, beginning of year	67,148	10,298
Contributions	109,286	108,353
Withdrawals	(116,681)	(53,095)
Interest	2,364	1,592
	<b>62,117</b>	67,148
<b><i>Equity in CMHC reserve</i></b>		
Balance, beginning of year	1,977,321	1,834,307
Net allocation	36,656	143,014
	<b>2,013,977</b>	1,977,321
<b><i>Equity in Tangible Capital Assets</i></b>		
Balance, beginning of year	21,041,903	17,890,258
Capital purchases	2,092,009	5,489,400
Proceeds on disposal of tangible capital assets	(255,148)	(82,805)
Gain on disposal of tangible capital assets	183,148	61,785
Amortization	(2,367,457)	(2,396,040)
Debt proceeds	(814,133)	(832,259)
Debt repaid	1,327,568	911,564
	<b>21,207,890</b>	21,041,903
<b><i>Equity in Native Lands Claim</i></b>		
Balance, beginning of year	(654,632)	(570,114)
Withdrawals	(154,066)	(84,518)
	<b>(808,698)</b>	(654,632)
<b><i>Equity in business investments</i></b>		
Balance, beginning of year	1,551,254	1,373,012
Earnings	49,542	223,276
Withdrawals	(44,655)	(57,394)
Contributions	-	12,360
	<b>1,556,141</b>	1,551,254
<b><i>Unrestricted surplus</i></b>		
Balance, beginning of year	(4,465,929)	(3,636,501)
Net income	1,033,125	2,615,805
Transfer (to) from Ottawa Trust Fund	5,031	(56,850)
Transfer to tangible capital assets	(165,987)	(3,151,645)
Transfer from CMHC reserve	(36,656)	(143,014)
Transfer (to) from business investments	(4,887)	(178,242)
Transfer from native lands claim	154,066	84,518
	<b>(3,481,237)</b>	(4,465,929)
	<b>20,550,190</b>	19,517,065



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

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**18. Canada Mortgage and Housing Corporation reserves**

Under agreements with CMHC, the Cree Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2018, \$923,975 (2017 - \$797,026) is required to be on deposit to fund this reserve. At March 31, 2018, the replacement reserve is underfunded by \$338,397 (2017 - \$441,296).

**19. Indigenous Services Canada revenue reconciliation**

	<i>2018</i>
Balance per confirmation	<b>9,907,374</b>
Balance per Statement of Operations	10,002,004
Less: WTP Upgrade project deferred revenue recognized in 2018	(34,583)
Less: New School Feasibility Project deferred revenue recognized in 2018	(29,735)
Add: ISC recovery of P&ID funding in 2018	14,903
Less: Band Employee Benefits receivable	(45,215)
Reconciled balance	<b>9,907,374</b>

**20. First Nations and Inuit Health revenue reconciliation**

	<i>2018</i>
Balance per confirmation	<b>2,629,911</b>
Balance per Statement of Operations	3,678,642
Less: Health Centre Project deferred revenue	(22,156)
Less: 2017 payable received	(1,050,000)
Add: 2018 overfunding	23,425
Reconciled balance	<b>2,629,911</b>

**21. Budget information**

The disclosed budget information has been approved by the Chief and Council of the Nation at the Chief and Council meeting held on May 11, 2018.

The disclosed budget is required to be presented on the same basis as the actual results. The Cree Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Cree Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Cree Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.



# Ahtahkakoop Cree Nation

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2018*

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### **22. Segments**

The Cree Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by department. The segments of the Cree Nation and the services provided by each are as follows:

- Administration — handles the finances and administration of the Cree Nation including support to Chief and Council and all other departments. The department provides internal support and central services to ensure the efficient and effective operations of the Cree Nation.
- Economic development — represents a variety of band owned activities and economic development initiatives, including the Bingo, CEDO programs and other programs.
- Education & Post Sec — provides a variety of services for students from nursery school to grade 12 that meet all provincial criteria with a cultural influence that reflects the First Nation's identity. The department includes a nutrition program, student counselling services, a resource centre, a Cree language and culture program, and a community school program.
- Operations & Maintenance — responsible for the capital projects, such as waste systems, roads and schools, etc. The projects are non-recurring and require both capital funding and band funding.
- Capital — this department is responsible for larger maintenance projects that are non-recurring in nature and require both capital funding and band funding. Capital projects include housing renovations and new housing.
- Justice — handles the major justice activities, including the police management board, tribal police, the alternative measures program, and the court worker program.
- Health — offers twenty-six community based programs aimed toward the well-being and health of the Cree Nation's residents. The Cree Nation operates a health centre with both health and dental services, as well as a home care program, counselling for drug and alcohol addictions, community health representatives, daycare and headstart.
- Other programs — a variety of different programs that include recreation and Treaty Land Entitlement.

For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

### **23. Social development program transactions**

The Cree Nation's social development program is administered by Battleford Agency Tribal Chiefs Inc. (BATC). The activities of the social development program are not recorded in the Cree Nation's consolidated financial statements because the Cree Nation cannot access or direct the use of these funds, and is not responsible for any program deficits. BATC reports on the activities pertaining to the delivery of these services to the membership of the Cree Nation.

### **24. Economic dependence**

Ahtahkakoop Cree Nation receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the Cree Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.



**Ahtahkakoop Cree Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2018*

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**25. Commitments**

As of March 31, 2018, the Cree Nation has the following capital project commitments:

- Ahtahkakoop Cree Nation Fire Hall & Truck Project - total budget of \$1,697,000, of which \$1,654,140 has been incurred to date.
- Ahtahkakoop Cree Nation Water Treatment Plant Upgrade Project - total budget of \$54,479, of which \$43,436 has been incurred to date.
- Ahtahkakoop Cree Nation Health Centre - total budget of \$5,579,571, of which \$5,541,941 has been incurred to date.

The Health Centre building is funded by Health Canada and all other capital projects are ISC funded.

The Cree Nation has committed to the completion of other capital infrastructure projects which are expected to be fully funded by ISC.

**26. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**27. Compliance with authorities**

The Cree Nation is required to make its financial statements publicly available and submit its financial statements to Indigenous Services Canada by July 29, 2018. As the audit report date is dated after July 29, 2018, the Cree Nation is in breach of this requirement. The possible effect of this breach has not yet been determined.



**Ahtahkakoop Cree Nation**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2018*

	<i>Infrastructure</i>	<i>Roads</i>	<i>Buildings</i>	<i>Housing</i>	<i>Equipment</i>	2018	2017
<b>Cost</b>							
Balance, beginning of year	2,090,327	6,856,090	17,793,034	30,994,927	3,687,868	61,422,246	56,152,171
Acquisition of tangible capital assets	-	-	1,237,690	369,294	485,025	2,092,009	5,490,410
Disposal of tangible capital assets	(180,000)	-	-	(97,449)	(31,098)	(308,547)	(220,335)
Balance, end of year	1,910,327	6,856,090	19,030,724	31,266,772	4,141,795	63,205,708	61,422,246
<b>Accumulated amortization</b>							
Balance, beginning of year	1,130,850	3,040,277	2,330,592	16,433,937	3,175,883	26,111,539	23,913,804
Annual amortization	104,066	171,402	394,055	1,263,391	434,543	2,367,457	2,396,040
Accumulated amortization on disposals	(108,000)	-	-	(97,449)	(31,098)	(236,547)	(198,305)
Balance, end of year	1,126,916	3,211,679	2,724,647	17,599,879	3,579,328	28,242,449	26,111,539
<b>Net book value of tangible capital assets</b>	<b>783,411</b>	<b>3,644,411</b>	<b>16,306,077</b>	<b>13,666,893</b>	<b>562,467</b>	<b>34,963,259</b>	<b>35,310,707</b>
2017 Net book value of tangible capital assets	959,477	3,815,813	15,462,442	14,560,990	511,985	35,310,707	



**Ahtahkakoop Cree Nation**  
**Schedule 2 - Consolidated Schedule of Expenses by Object**  
For the year ended March 31, 2018

	<b>2018 Budget (Note 18)</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Consolidated expenses by object</b>			
Salaries and benefits	7,243,655	7,558,695	6,423,245
Amortization	-	2,367,457	2,396,040
Supplies	838,728	2,021,235	998,107
Designated projects	824,664	1,377,195	2,658,220
Student allowance	512,547	671,297	480,369
Repairs and maintenance	240,296	585,154	1,086,518
Travel and honorarium	451,175	582,145	649,984
Insurance	340,482	422,710	233,417
Group insurance	338,000	394,178	274,129
Bussing contracts	389,148	384,031	375,003
Tuition	323,005	351,704	299,531
Utilities	341,108	309,554	317,985
Pensions	254,000	274,858	248,405
Contracted services	247,925	254,013	320,428
Emergency assistance	258,425	251,177	238,415
Professional fees	181,540	245,470	192,737
Bank charges and interest	195,940	214,436	180,482
Instructional service formula	192,992	195,662	123,741
Chief and council honouraria	229,557	192,340	215,599
Housing subsidy	174,000	186,492	150,755
Nutrition program expense	158,183	176,293	34,628
Interest on long-term debt	-	160,766	176,157
Employment insurance	142,000	149,765	135,110
Telephone	133,734	143,304	91,435
Governance travel, training and honouraria	62,681	105,964	119,308
Employment insurance (EI)	58,526	105,557	106,541
Elders fees	31,000	99,411	83,821
Funeral	54,275	88,625	90,552
Extra-curricular	42,850	80,225	69,671
Training and development	120,217	76,077	72,072
Student services	90,393	74,086	67,081
Leases	67,300	61,527	111,280
Election costs	116,564	51,630	-
Room rentals and meals	51,951	41,094	70,862
Textbooks	37,356	40,704	35,448
On-reserve student allowance	23,000	29,382	23,883
Community donations	61,000	28,986	20,434
Graduation	18,000	19,193	22,495
Benefits	20,625	6,625	8,152
Scholarships	5,500	4,500	4,900
Postage	4,600	3,969	3,875
Meeting	-	1,275	-
Bingo payouts	46	-	8,499
Advertising	1,000	-	-
Administration	(11,460)	-	-
	<b>14,866,528</b>	<b>20,388,761</b>	<b>19,219,314</b>



**Ahtahkakoop Cree Nation**  
**Administration**  
**Schedule 3 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	1,009,892	1,242,436	1,194,973
First Nations Trust	1,111,697	1,127,886	1,111,698
Other revenue	639,155	986,295	603,961
Battleford Agency Tribal Chiefs Community Development Corporation	178,806	173,015	258,575
Lease revenues	102,000	111,831	110,741
Income from investment in government business	-	49,542	223,242
Rental income	-	43,795	59,182
GST and Sales Tax rebates	35,000	39,804	28,987
	<b>3,076,550</b>	<b>3,774,604</b>	3,591,359
<b>Expenses</b>			
Salaries and benefits	655,875	755,179	528,058
Amortization	-	696,365	672,124
Group insurance	338,000	394,178	274,129
Designated projects	241,175	337,789	387,911
Pensions	254,000	274,858	248,405
Emergency assistance	258,425	251,177	238,415
Chief and council honouraria	229,557	192,340	215,599
Housing subsidy	174,000	186,492	150,755
Professional fees	140,000	168,580	179,086
Employment insurance	142,000	149,765	135,110
Travel and honorarium	110,000	124,768	144,955
Governance travel, training and honouraria	62,681	101,798	119,308
Bank charges and interest	79,576	100,227	59,928
Funeral	54,275	88,625	90,552
Telephone	47,200	44,163	43,447
Supplies	53,657	64,063	55,366
Contracted services	30,000	57,930	104,440
Election costs	50,630	51,630	-
Repairs and maintenance	23,875	44,859	9,281
Elders fees	-	18,500	28,200
Room rentals and meals	21,933	16,189	17,431
Community donations	14,000	16,184	19,898
Extra-curricular	12,850	15,350	13,650
Insurance	8,300	11,551	7,394
Utilities	12,000	8,540	-
Benefits	20,625	6,625	8,152
Training and development	3,000	4,106	2,007
Meeting	-	1,275	-
Postage	600	246	481
Leases	6,020	-	29,852
Administration	(520,620)	(519,210)	(389,595)
	<b>2,523,634</b>	<b>3,664,142</b>	3,394,339
<b>Surplus before transfers</b>	<b>552,916</b>	<b>110,462</b>	197,020
<b>Transfers between programs</b>	<b>(362,916)</b>	<b>(508,939)</b>	(570,531)
<b>Surplus (deficit)</b>	<b>190,000</b>	<b>(398,477)</b>	(373,511)



**Ahtahkakoop Cree Nation**  
**Economic Development**  
**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Bingo card revenue	220,000	809,843	872,133
Other revenue	-	124,141	-
Battlefords Agency Tribal Chiefs	100,000	113,805	114,127
Confectionary sales	87,083	58,706	66,573
Rental income	5,700	5,700	5,700
	<b>412,783</b>	<b>1,112,195</b>	1,058,533
<b>Expenses</b>			
Supplies	91,892	778,764	113,014
Salaries and benefits	234,095	236,502	203,336
Designated projects	10,890	42,065	717,212
Community donations	-	11,980	-
Utilities	19,192	11,161	4,513
Administration	10,000	10,000	10,000
Travel and honorarium	10,859	8,458	6,182
Telephone	5,234	6,674	10,197
Repairs and maintenance	7,000	3,376	3,659
Bank charges and interest	1,500	1,220	1,474
Room rentals and meals	1,000	839	-
Contracted services	1,500	714	779
Professional fees	-	-	1,039
Advertising	1,000	-	-
Leases	-	-	12,000
Bingo payouts	46	-	8,499
	<b>394,208</b>	<b>1,111,753</b>	1,091,904
<b>Surplus (deficit)</b>	<b>18,575</b>	<b>23,733</b>	<b>(33,371)</b>



**Ahtahkakoop Cree Nation**  
**Education & Post Sec**  
**Schedule 5 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	5,609,517	5,958,882	5,315,943
Saskatchewan Indian Institute of Technologies	251,518	519,965	333,077
Other revenue	147,500	201,993	132,820
Battle River Treaty 6 Health Centre Inc	93,000	89,357	89,357
	<b>6,101,535</b>	<b>6,770,197</b>	5,871,197
<b>Expenses</b>			
Salaries and benefits	3,500,836	3,547,661	3,059,572
Student allowance	512,547	671,297	480,369
Bussing contracts	389,148	384,031	375,003
Tuition	323,005	351,704	299,531
Administration	323,265	333,015	323,265
Amortization	-	304,995	304,995
Supplies	137,536	252,953	310,823
Instructional service formula	192,992	195,662	123,741
Nutrition program expense	158,183	176,293	34,628
Travel and honorarium	82,322	128,485	165,738
Employment insurance (EI)	58,526	105,557	106,541
Designated projects	26,782	103,823	26,667
Student services	90,393	74,086	67,081
Elders fees	31,000	68,411	52,371
Extra-curricular	30,000	64,875	56,021
Leases	40,000	51,778	58,988
Textbooks	37,356	40,704	35,448
Training and development	56,048	33,481	27,562
Repairs and maintenance	8,000	33,360	27,541
Telephone	11,500	29,474	10,345
On-reserve student allowance	23,000	29,382	23,883
Contracted services	20,478	24,742	27,515
Graduation	18,000	19,193	22,495
Insurance	10,500	13,616	15,531
Room rentals and meals	8,118	7,428	39,502
Bank charges and interest	-	5,343	-
Utilities	2,500	4,560	5,991
Scholarships	5,500	4,500	4,900
Postage	4,000	3,723	3,285
Community donations	-	822	-
	<b>6,101,535</b>	<b>7,064,954</b>	6,089,332
<b>Deficit</b>	<b>-</b>	<b>(294,757)</b>	(218,135)



**Ahtahkakoop Cree Nation**  
**Operations & Maintenance**  
**Schedule 6 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	1,517,612	1,912,457	1,725,181
Rental income	73,800	86,444	121,348
Battlefords Agency Tribal Chiefs	70,899	58,413	88,471
Government of Saskatchewan	-	10,273	169,630
Other revenue	-	8,842	126,921
	<b>1,662,311</b>	<b>2,076,429</b>	<b>2,231,551</b>
<b>Expenses</b>			
Salaries and benefits	858,443	956,467	802,500
Supplies	309,657	540,104	395,431
Utilities	294,416	266,942	294,021
Repairs and maintenance	130,000	147,319	159,170
Amortization	-	143,115	183,641
Insurance	71,300	129,284	65,850
Designated projects	100,000	112,463	158,670
Administration	92,221	92,221	92,221
Contracted services	83,900	66,312	87,761
Travel and honorarium	36,643	37,867	34,064
Bank charges and interest	23,500	23,978	29,584
Telephone	45,800	33,146	4,996
Elders fees	-	4,000	-
Training and development	4,000	1,911	374
Room rentals and meals	-	699	-
	<b>2,049,880</b>	<b>2,555,828</b>	<b>2,308,283</b>
<b>Deficit before other items</b>	<b>(387,569)</b>	<b>(479,399)</b>	<b>(76,732)</b>
<b>Other income (expense)</b>			
Gain on disposal of capital assets	-	43,000	-
<b>Deficit before transfers</b>	<b>(387,569)</b>	<b>(436,399)</b>	<b>(76,732)</b>
<b>Transfers between programs</b>	<b>445,880</b>	<b>503,711</b>	<b>432,558</b>
<b>Surplus</b>	<b>58,311</b>	<b>67,312</b>	<b>355,826</b>



**Ahtahkakoop Cree Nation**  
**Capital**  
**Schedule 7 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	1,622,476	1,975,350	1,632,120
Indigenous Services Canada	688,229	888,229	688,229
First Nations and Inuit Health Branch	24,257	-	-
Rental income	708,676	715,016	530,877
Other revenue	-	5,386	146,718
	<b>3,043,638</b>	<b>3,583,981</b>	<b>2,997,944</b>
<b>Expenses</b>			
Amortization	-	1,165,942	1,127,517
Repairs and maintenance	42,821	308,269	854,899
Designated projects	233,394	246,822	672,794
Insurance	220,200	225,919	114,567
Salaries and benefits	150,270	210,649	123,974
Supplies	103,350	179,020	12,416
Interest on long-term debt	-	160,766	176,157
Bank charges and interest	90,944	79,754	88,567
Professional fees	38,500	47,412	11,500
Contracted services	-	35,054	-
Travel and honorarium	40,000	34,178	41,519
Administration	26,508	26,508	(94,047)
Elders fees	-	5,500	-
Training and development	7,500	2,710	-
Room rentals and meals	2,500	1,481	-
Telephone	2,900	1,124	1,174
Community donations	47,000	-	-
Leases	1,680	-	-
	<b>1,007,567</b>	<b>2,731,108</b>	<b>3,131,037</b>
<b>Surplus (deficit) before other items</b>	<b>2,036,071</b>	<b>852,873</b>	<b>(133,093)</b>
<b>Other income (expense)</b>			
Gain on disposal of capital assets	-	133,148	61,786
<b>Surplus (deficit) before transfers</b>	<b>2,036,071</b>	<b>986,021</b>	<b>(71,307)</b>
<b>Transfers between programs</b>	<b>(261,000)</b>	<b>(261,000)</b>	<b>(182,822)</b>
<b>Surplus (deficit)</b>	<b>1,775,071</b>	<b>725,021</b>	<b>(254,129)</b>



**Ahtahkakoop Cree Nation**  
**Justice**  
**Schedule 8 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Government of Saskatchewan	52,497	54,945	88,477
Other revenue	8,889	4,880	6,640
	<b>61,386</b>	<b>59,825</b>	95,117
<b>Expenses</b>			
Salaries and benefits	58,986	61,153	64,585
Travel and honorarium	4,000	18,200	17,665
Supplies	-	3,433	576
Administration	3,400	3,400	4,060
Telephone	-	1,533	2,079
Insurance	-	1,506	2,166
Training and development	-	818	1,450
Room rentals and meals	-	630	-
Repairs and maintenance	-	432	-
Contracted services	-	44	-
Elders fees	-	-	3,250
	<b>66,386</b>	<b>91,149</b>	95,831
<b>Deficit before transfers</b>	<b>(5,000)</b>	<b>(31,324)</b>	<b>(714)</b>
<b>Transfers between programs</b>	<b>5,000</b>	<b>31,324</b>	<b>-</b>
<b>Surplus (deficit)</b>	<b>-</b>	<b>-</b>	<b>(714)</b>



**Ahtahkakoop Cree Nation**  
**Health**  
**Schedule 9 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
First Nations and Inuit Health Branch	2,368,520	3,678,642	5,778,418
Battlefords Agency Tribal Chiefs	85,262	87,294	87,294
Other revenue	-	79,571	6,734
GST and Sales Tax rebates	10,000	10,000	10,500
Rental income	-	6,000	-
	<b>2,463,782</b>	<b>3,861,507</b>	<b>5,882,946</b>
<b>Expenses</b>			
Salaries and benefits	1,734,056	1,741,591	1,584,841
Supplies	142,636	202,563	100,002
Travel and honorarium	152,351	201,746	205,881
Designated projects	139,180	165,475	381,743
Contracted services	92,105	69,131	99,848
Amortization	-	57,040	107,763
Administration	49,700	50,000	50,030
Repairs and maintenance	28,600	47,538	31,969
Insurance	29,125	37,562	25,326
Training and development	21,669	31,150	39,883
Telephone	19,900	25,174	18,019
Utilities	13,000	18,351	13,460
Room rentals and meals	18,400	13,829	13,928
Professional fees	3,040	12,328	1,113
Leases	19,600	9,750	10,440
Bank charges and interest	420	3,914	930
Postage	-	-	108
Community donations	-	-	536
	<b>2,463,782</b>	<b>2,687,142</b>	<b>2,685,820</b>
<b>Surplus before other items</b>	<b>-</b>	<b>1,174,365</b>	<b>3,197,126</b>
<b>Other income (expense)</b>			
Gain on disposal of capital assets	-	7,000	-
<b>Surplus</b>	<b>-</b>	<b>1,181,365</b>	<b>3,197,126</b>



**Ahtahkakoop Cree Nation**  
**Other Programs**  
**Schedule 10 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2018*

	<b>2018 Budget</b>	<b>2018 Actual</b>	<b>2017 Actual</b>
<b>Revenue</b>			
Government of Saskatchewan	16,500	-	16,761
Other revenue	-	-	27,926
	<b>16,500</b>	<b>-</b>	<b>44,687</b>
<b>Expenses</b>			
Designated projects	73,243	368,758	313,223
Salaries and benefits	51,094	49,494	56,379
Travel and honorarium	15,000	28,441	33,980
Professional fees	-	17,149	-
Governance travel, training and honouraria	-	4,166	-
Administration	4,066	4,066	4,066
Insurance	1,057	3,273	2,584
Elders fees	-	3,000	-
Telephone	1,200	2,018	1,178
Training and development	28,000	1,901	796
Supplies	-	334	10,477
Contracted services	19,942	85	85
Election costs	65,934	-	-
	<b>259,536</b>	<b>482,685</b>	<b>422,768</b>
<b>Deficit before transfers</b>	<b>(243,036)</b>	<b>(482,685)</b>	<b>(378,081)</b>
<b>Transfers between programs</b>	<b>173,036</b>	<b>211,613</b>	<b>320,795</b>
<b>Deficit</b>	<b>(70,000)</b>	<b>(271,072)</b>	<b>(57,286)</b>