

**Big River First Nation**  
**Consolidated Financial Statements**  
*March 31, 2022*



**Management's Responsibility**

**Independent Auditor's Report**

**Consolidated Financial Statements**

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## Management's Responsibility

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To the Members of Big River First Nation:

The accompanying consolidated financial statements of Big River First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Big River First Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the Members; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

July 22, 2022

***(Signature on file)***

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Chief Executive Officer

## Independent Auditor's Report

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To the Members of Big River First Nation:

### Opinion

We have audited the consolidated financial statements of Big River First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2022, and the results of its consolidated operations, consolidated changes in net financial assets, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Chief and Council are responsible for overseeing the First Nation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

## Independent Auditor's Report *continued*

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

October 7, 2022

*MNP LLP*  
Chartered Professional Accountants



# Big River First Nation

## Consolidated Statement of Financial Position

As at March 31, 2022

	2022	2021
<b>Financial assets</b>		
<b>Current</b>		
Cash	19,575,576	8,608,498
Marketable securities (Note 3)	83,024	82,918
Accounts receivable (Note 4)	5,189,675	3,025,259
Inventory for resale	352,043	271,102
Restricted cash (Note 5)	7,754,029	18,429,094
Biological assets - cattle (Note 6)	483,691	644,921
	33,438,038	31,061,792
<b>Investments (Note 7)</b>	22,005	22,005
<b>Funds held in trust (Note 8)</b>	44,526	43,262
<b>Total financial assets</b>	33,504,569	31,127,059
<b>Liabilities</b>		
<b>Current</b>		
Accounts payable and accruals	3,122,232	1,344,711
Deferred revenue (Note 10)	19,791,176	22,011,679
Current portion of long-term debt (Note 11)	437,078	437,078
	23,350,486	23,793,468
<b>Long-term debt (Note 11)</b>	8,027,685	4,589,696
<b>Total financial liabilities</b>	31,378,171	28,383,164
<b>Net financial assets</b>	2,126,398	2,743,895
<b>Contingencies (Note 13)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 12) (Schedule 1)	75,173,319	50,053,805
Prepaid expenses	-	3,560
<b>Total non-financial assets (Schedule 1)</b>	75,173,319	50,057,365
<b>Accumulated surplus (Note 14)</b>	77,299,717	52,801,260
<b>Approved on behalf of the Council</b>		
<u>(Signature on file)</u>	Chief	<u>(Signature on file)</u> Councilor

The accompanying notes are an integral part of these financial statements

# Big River First Nation

## Consolidated Statement of Operations

For the year ended March 31, 2022

	<i>Schedules</i>	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<i>2021 Actual</i>
<b>Revenue</b>				
Indigenous Services Canada (Note 15)		32,248,216	48,667,764	35,240,571
Indigenous Services Canada - Health (Note 15)		5,280,417	2,766,215	3,176,723
Canada Mortgage and Housing Corporation		34,971	1,071,018	29,832
Retail sales - Miami Gas Bar		7,540,000	8,295,825	7,595,144
Provincial government transfers		465,440	3,222,671	83,084
Forestry income		-	1,029,529	1,312,072
Saskatchewan Indian Institute of Technologies		605,316	1,012,250	501,165
Other revenue		888,951	721,164	764,444
Rental income		629,159	667,312	488,047
Child and Family Services		140,000	641,227	1,251,549
First Nations Trust		932,000	590,062	781,741
Bingo		125,000	102,850	72,853
User fees		115,800	92,791	65,173
Interest income		-	7,120	275,383
Agency Chiefs Tribal Council		-	-	191,281
Northern Lights Community Development Corporation		57,800	-	103,131
Cattle Sales		345,398	-	234,375
Fair value adjustment - biological assets		-	(161,230)	-
		<b>49,408,468</b>	<b>68,726,568</b>	<b>52,166,568</b>
<b>Program expenses</b>				
Band Government	3	2,841,698	4,051,817	3,791,286
Education	4	12,555,364	14,048,076	12,362,489
Health	5	8,095,828	6,032,937	5,464,412
Capital Projects	6	3,920,132	2,313,144	1,781,915
Facilities Maintenance	7	2,513,682	3,038,012	3,558,635
First Nation Owned	8	9,304,395	10,361,247	9,062,103
Social Development	9	5,566,457	4,395,378	4,558,540
		<b>44,797,556</b>	<b>44,240,611</b>	<b>40,579,380</b>
<b>Surplus before other items</b>		<b>4,610,912</b>	<b>24,485,957</b>	<b>11,587,188</b>
<b>Other income (expense)</b>				
Gain (loss) on disposal of tangible capital assets		-	12,500	(16,955)
Contribution to MSCFS		-	-	(94,787)
<b>Surplus</b>		<b>4,610,912</b>	<b>24,498,457</b>	<b>11,475,446</b>
<b>Accumulated surplus, beginning of year</b>		<b>52,801,259</b>	<b>52,801,260</b>	<b>41,325,814</b>
<b>Accumulated surplus, end of year</b>		<b>57,412,171</b>	<b>77,299,717</b>	<b>52,801,260</b>



# Big River First Nation

## Consolidated Statement of Change in Net Financial Assets

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Annual surplus</b>	<b>4,610,912</b>	<b>24,498,457</b>	<b>11,475,446</b>
Purchases of tangible capital assets	-	(27,028,187)	(12,074,288)
Amortization of tangible capital assets	280,258	1,908,673	1,761,641
(Gain) loss on sale of tangible capital assets	-	(12,500)	16,955
Proceeds of disposal of tangible capital assets	-	12,500	20,000
	<b>280,258</b>	<b>(25,119,514)</b>	<b>(10,275,692)</b>
Use of prepaid expenses	-	3,560	8,441
<b>Increase (decrease) in net financial assets</b>	<b>4,891,170</b>	<b>(617,497)</b>	<b>1,208,195</b>
<b>Net financial assets, beginning of year</b>	<b>2,743,895</b>	<b>2,743,895</b>	<b>1,535,700</b>
<b>Net financial assets, end of year</b>	<b>7,635,065</b>	<b>2,126,398</b>	<b>2,743,895</b>

*The accompanying notes are an integral part of these financial statements*





# Big River First Nation

## Consolidated Statement of Cash Flows

For the year ended March 31, 2022

	2022	2021
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	24,498,457	11,475,446
Non-cash items		
Amortization	1,908,673	1,761,641
Loss on disposal of tangible capital assets	-	16,955
Gain on disposal of capital assets	(12,500)	-
Decrease in Biological Assets	161,230	-
	26,555,860	13,254,042
Changes in working capital accounts		
Accounts receivable	(2,164,402)	(251,106)
Inventory for resale	(80,941)	(62,743)
Prepaid expenses	3,560	8,441
Accounts payable and accruals	1,777,521	905,084
Deferred revenue	(2,220,503)	(4,317,853)
	23,871,095	9,535,865
<b>Financing activities</b>		
Advances of long-term debt	3,875,067	678,522
Repayment of long-term debt	(437,078)	(961,500)
	3,437,989	(282,978)
<b>Capital activities</b>		
Purchases of tangible capital assets	(27,028,187)	(12,074,288)
Proceeds of disposal of tangible capital assets	12,500	20,000
	(27,015,687)	(12,054,288)
<b>Investing activities</b>		
Net change in marketable securities	(106)	(282)
Increase in funds held in trust	(1,278)	(924)
	(1,384)	(1,206)
<b>Increase in cash resources</b>	292,013	(2,802,607)
<b>Cash resources, beginning of year</b>	27,037,592	29,840,199
<b>Cash resources, end of year</b>	27,329,605	27,037,592
<b>Cash resources are composed of:</b>		
Cash	19,575,576	8,608,498
Restricted cash (Note 5)	7,754,029	18,429,094
	27,329,605	27,037,592

The accompanying notes are an integral part of these financial statements

## 1. Operations

The Big River First Nation (the "First Nation") is located in the province of Saskatchewan, and provides various services to its members. Big River First Nation includes the First Nation's members, government and all related entities that are controlled by the First Nation.

### *Impact on operations of COVID-19 (coronavirus)*

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The First Nation's operations were impacted by COVID-19 due to distancing measures, reduced gaming revenues from First Nations Trust, and reduced office hours. As the First Nation provides essential services to its members, Indigenous Services Canada has increased the amount of financial resources provided to the First Nation in order to ensure the safe and orderly provision of services. The First Nation's total revenues were not negatively impacted as a result.

## 2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

### **Reporting entity**

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by Big River First Nation are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Big River First Nation
- Miami Gas Bar
- BRFN Holdings Incorporated
- Big River First Nation Developments Limited Partnership

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

### *Other economic interests*

The First Nation does not either share in the control or the profit or loss of the following entity. As a result, the financial statements of the following entity have not been consolidated or proportionately consolidated with the financial statements of the Big River First Nation.

- The First Nation is a member of the Mistahi Sipiy Child and Family Services Inc. The mandate of the Mistahi Sipiy Child and Family Services Inc. is to provide child and family protection and prevention services on-reserve to Big River First Nation.

### **Basis of presentation**

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

**2. Significant accounting policies** *(Continued from previous page)*

**Cash Resources**

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

**Restricted Cash**

Restricted cash consists of guaranteed investment certificates and cash held in project bank accounts for specific projects.

**Portfolio investments**

Long-term investments in entities that are not controlled by the First Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

**Inventory for resale**

Inventory for resale other than biological assets are valued at the lower of cost and net realizable value. Net realizable value is the estimated selling price in the ordinary course of business, less selling costs.

**Tangible capital assets**

Tangible capital assets are initially recorded at cost. Contributed tangible capital assets are recorded at their fair value at the date of contribution.

**Amortization**

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Years</b>
Buildings and infrastructure	straight-line	20 years
Roads	straight-line	30 years
Equipment	straight-line	5-10 years
Computer equipment	straight-line	3 - 5 years
Furniture and fixtures	straight-line	3 - 5 years

**Funds held in Trust Fund**

Funds held in trust on behalf of First Nation members by the Government of Canada in the Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and,
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

**Biological assets**

Biological assets are valued based on their market value less estimated costs to sell, as the animals have a reliable and realizable market price with predictable disposal costs.

**2. Significant accounting policies** *(Continued from previous page)*

**Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

**Net debt**

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net assets are comprised of two components, non-financial assets and accumulated surplus.

**Revenue recognition**

*Government transfers*

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

*Non-government funding*

Non-government funding is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

*Other revenue*

Rental and lease revenue is recognized over the rental/lease term. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided.

*Funds held in Trust Fund*

Revenue is recognized when amounts can be reasonably estimated and collectability is known. Due to measurement uncertainty, revenue related to the receipt of funds held in the Trust Fund are recognized when it is received in either capital or revenue account.

*Retail sales*

Revenue from retail sales are recognized upon completion of the sale transaction and is earned, measurable, and collectible.

*Rebates on retail sales*

Fuel and tobacco rebates received from Saskatchewan Finance are recorded as a reduction of cost of sales in the period in which the related sales to individuals with Treaty numbers occurred. Rebates to individuals are provided at the time of sale.

**2. Significant accounting policies** *(Continued from previous page)*

***Measurement uncertainty***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the First Nation is responsible for.

Legal provisions are recognized if its probable that an outflow of cash or other economic resources will be required to settle the provision.

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2022.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

***Segments***

The First Nation conducts its business through 7 reportable segments: Band Government, Education, Health, Capital Projects, Facilities Maintenance, First Nation Owned, and Social Development. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the financial statements. Inter-segment transfers are recorded at their exchange amount.

***Retirement benefits***

The First Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. Contributions are discretionary, and are based on participants' contributions. The First Nation follows the policy of funding retirement plan contributions as accrued. The First Nation contributions in the current year totalled \$459,112 (2021- \$231,834).

**3. Marketable securities**

	2022	2021
Measured at cost:		
Term deposits with an interest rate of 0.45% with annual terms maturing during the next fiscal year	83,024	82,918

Term deposits are treated as a restricted asset to be held for specific capital projects.

**4. Accounts receivable**

	2022	2021
Forestry income	2,370,390	1,340,861
Indigenous Services Canada	1,328,151	7,000
Trade receivables	984,995	585,573
Agency Chiefs Tribal Council	955,793	984,624
Payroll receivables	274,246	325,447
GST receivables	-	27,754
	5,913,575	3,271,259
Less: Allowance for doubtful accounts	723,900	246,000
	5,189,675	3,025,259

**5. Restricted cash**

	2022	2021
Capital project - WTP Evaluation and Upgrade	3,224,264	519,786
Capital project - Low Pressure Water	5,400	5,420
Capital project - New School Project	38,427	95,659
Capital project - School Renovation	1,698	1,698
Capital project - Gasification Project	240,408	410,478
Capital project - Teacherage Project	-	5,207
Capital project - Arena Project	3,366,181	-
Capital project - Home Project	(161,392)	313,323
Capital project - Housing Renovation	3,865	456,125
Capital project - Know Your Status	913,558	537,045
Capital project - Jet Lagoon	121,620	-
Investments - GIC for ongoing capital projects	-	16,084,353
	7,754,029	18,429,094

Restricted cash consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funded by ISC.

**6. Biological assets**

	2022	2021
<b>Cattle</b>		
Opening balance	644,921	644,921
Fair value adjustment	(161,230)	-
	<b>483,691</b>	<b>644,921</b>

**7. Investment**

	2022	2021
Measured at cost:		
First Nations of Bank of Canada	22,005	22,005

The First Nation owns 49.95% of Horizon Interiors Limited Partnership, 33% of A.C. Forestry Ltd., and 33% of A.C. Realty Ltd. These investments are impaired and have a carrying value of \$nil as at March 31, 2022 (2021 - \$nil).

**8. Funds held in trust**

Capital and revenue trust monies are transferred to the First Nation on the authorization of the First Nation's Council, with the consent of the Department of Indigenous Services Canada.

	2022	2021
<b>Capital Trust</b>		
Balance, beginning of year	11,829	11,829
<b>Revenue Trust</b>		
Balance, beginning of year	31,433	30,509
Interest	1,264	924
Balance, end of year	<b>32,697</b>	<b>31,433</b>
	<b>44,526</b>	<b>43,262</b>

**9. Bank indebtedness**

As at March 31, 2022, the First Nation had lines of credit totaling \$750,000 and \$55,000 (2021 - \$750,000 and \$55,000) available by way of business operating account overdrafts and are to be used for day to day cash flow requirements of the First Nation and the Miami Gas Bar, respectively. Interest is calculated at prime plus 1%. Security is in the form of Band Council Resolutions.

The standby letters of credit and standby letters of guarantee are available to the First Nation for payment of invoices and have a credit limit of \$75,000. Letters of credit may not have terms to expiry of more than 12 months from the date of issue.

**10. Deferred revenue**

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Amount of funding received</i>	<i>Amount recognized as revenue</i>	<i>Balance, end of year</i>
WTP Evaluation and Upgrade - ISC Capital Project	505,784	5,000,000	3,565,211	1,940,573
Low Pressure Water - ISC Capital Project	5,480	-	-	5,480
New School Project - ISC Capital Project	15,515,833	-	12,066,956	3,448,877
School Renovation - ISC Capital Project	69,196	-	-	69,196
Gasification Project - ISC Capital Project	-	371,023	371,023	-
Teacherage Project - ISC Capital Project	50,404	-	-	50,404
Emergency Renovations - ISC Capital Project	-	2,892,478	1,572,428	1,320,050
Jet Lagoon - ISC Capital Project	30,721	-	-	30,721
Arena Project - ISC Capital Project	400,345	-	400,345	-
CMHC - ISC Capital Project	1,062,159	-	1,062,159	-
Health Project - FNIHB Capital Project	2,121,367	7,075,287	2,908,836	6,287,818
Drainage Project - ISC Capital Project	-	150,000	28,185	121,815
Deferred Program Funding - ISC	2,250,390	21,363,328	17,097,476	6,516,242
	<b>22,011,679</b>	<b>36,852,116</b>	<b>39,072,619</b>	<b>19,791,176</b>

Under PSAS, amounts received as government transfers are recognized as revenue provided eligibility criteria have been met and any stipulations governing the use of the transfers do not meet the definition of a liability.

At March 31, 2022, management has concluded the current year unexpended transfers could potentially be recovered by ISC due to the transfer agreements being closer to their expiration dates or requiring additional expenditures to fulfill the terms of the funding agreement, the known and potential impact of COVID-19 on program delivery, and the extent of the amounts unexpended at year end. These amounts have therefore been presented as deferred revenue. Actual amounts, if any, to be recovered, will be determined by ISC during its review of the financial statements (see Note 13). Deferred revenue not recovered by ISC will be recognized in revenue in the periods in which eligible expenditures are incurred.

The current year surplus reflects the usage of the unexpended prior year revenue in opening accumulated surplus being utilized on current year expenditures.



**11. Long-term debt**

	<b>2022</b>	2021
Housing loan amortized over 15 year period beginning April 1, 2019, repayable in annual principal installments of \$345,649 plus monthly accrued interest at CIBC prime; with a Band Council Resolution as security which includes instructions to ISC to forward capital disbursements to the lender until the loan is repaid in full	<b>4,147,792</b>	4,493,441
Grader / Wheel Loader loan amortized over 84 monthly payments of \$7,619 plus accrued interest payable monthly at CIBC prime; with a Band Council Resolution as security which includes instructions to ISC to forward capital disbursements to the lender until the loan is repaid in full	<b>441,905</b>	533,333
Arena bridge loan with interest on outstanding balance paid monthly at prime rate. Loan to be paid back via funding and grants with any shortfall to be termed out, secured by general security agreement.	<b>3,875,067</b>	-
	<b>8,464,764</b>	5,026,774
Less: current portion	<b>437,078</b>	437,078
	<b>8,027,686</b>	4,589,696
2023	437,078	
2024	437,078	
2025	437,078	
2026	437,078	
2027	437,078	
	<b>2,185,390</b>	

**12. Tangible capital assets**

The tangible capital assets reconciliation is included in Schedule 1.

Included in tangible capital assets are assets under construction of \$51,169,678 (2021 - \$28,153,976) for which no amortization has been taken.

**13. Contingencies**

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their reviews.

The First Nation has an ownership interest of 33.33% in A.C. Forestry Ltd. As at March 31, 2021, A.C. Forestry had a total available debt of \$1,685,000, in the form of a demand loan. The First Nation has provided a guarantee and postponement of claim to the lender in support of the financing to A.C. Forestry Ltd. for the full amount of the financing. The demand loan bears interest at prime plus 3.55% and is repayable in bi-weekly principal and interest installments of \$16,536. As at March 31, 2022 there has been no portion of this debt accrued by the First Nation (2021 - \$nil).

**14. Accumulated surplus**

Accumulated surplus consists of the following:

	<b>2022</b>	2021
Equity in Ottawa Trust Funds		
Balance, beginning of year	<b>43,262</b>	42,338
Interest earned	<b>1,264</b>	924
	<b>44,526</b>	43,262
Equity in tangible capital assets		
Balance, beginning of year	<b>45,027,031</b>	34,468,363
Acquisition of tangible capital assets	<b>27,028,188</b>	12,074,288
Disposals of tangible capital assets	-	(36,957)
Amortization	<b>(1,908,673)</b>	(1,761,641)
Advances of long-term debt	<b>(3,875,067)</b>	(678,522)
Repayment of long-term debt	<b>437,078</b>	961,500
	<b>66,708,557</b>	45,027,031
Unrestricted surplus		
Balance, beginning of year	<b>7,730,967</b>	6,815,113
Current year surplus (deficit)	<b>24,498,457</b>	11,475,446
Transfer to trust	<b>(1,264)</b>	(924)
Transfer to capital assets	<b>(21,681,526)</b>	(10,558,668)
	<b>10,546,634</b>	7,730,967
	<b>77,299,717</b>	52,801,260

**15. Indigenous Services Canada**

ISC funding per confirmation	49,333,903
Add:	
Additional medical transportation funding	310,190
ISC net deferral in the current year	1,820,791
Less:	
ISC claw back	(30,905)
<b>Total reconciled funding per consolidated financial statements</b>	<b>51,433,979</b>
<b>Total ISC funding per consolidated financial statements</b>	<b>48,667,764</b>
<b>Total FNIHB funding per consolidated financial statements</b>	<b>2,766,215</b>
<b>Total funding per consolidated financial statements</b>	<b>51,433,979</b>

**16. Budget information**

The disclosed budget information has been approved by the Chief and Council of the Big River First Nation at the council meeting held on April 5, 2021.

The budget process followed by management only includes activities managed directly by the First Nation. Management does not prepare a budget for capital projects administered through third party project managers. As such no amounts have been included in the annual budget of the First Nation capital project ongoing during the year. The project revenues and expenditures are not included in management's disclosed budget figures for the Capital Projects segment.

Management does not budget for amortization expenses and as such, no amounts have been included in the annual budget of the First Nation for amortization.

**17. Economic dependence**

Big River First Nation receives a significant portion of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Crown in Right of Canada. These Treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

**18. Segments**

The First Nation has 7 reportable segments. These segments are differentiated by the major activities or service they provide. The First Nation's segment are as follows:

**First Nation owned** - represents a variety of First Nation owned activities and economic development initiatives, including the Miami Gas Bar, funding from the First Nations Trust, the First Nation's forestry management activities, and the Centre of Excellence.

**Education** - provides a variety of services for students from nursery school to a complete grade 12 that meets all provincial criteria with a cultural influence that reflects the First Nation's identity. The department includes a nutrition program, student counselling services, a resource centre, a Cree language and culture program, and a community school program.

**Band government** - handles the finances and administration of the First Nation including support to Chief and Council and all other departments. The department provides internal support and central services to ensure the efficient and effective operations of the First Nation.

**Health** - offers community based programs aimed towards the well-being and health of the First Nation's residents. The First Nation operates a health centre with both health and dental services, as well as a home care program, counselling for drug and alcohol addictions, community health representatives, daycare and headstart.

**Facilities maintenance** - ensures the upkeep of road maintenance and school maintenance as well as water safety, including an emergency water works plan. The department works to provide a safe working environment for all staff and ensure the community's safety.

**Capital projects** - this department is part of facilities maintenance and is responsible for larger maintenance projects that are non-recurring in nature and require capital funding. Recent capital projects include high school roof repairs and housing renovations.

**Social Development** - works to improve the standard of living and quality of life for band membership.

For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.



**Big River First Nation**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2022*

	Land	Roads	Buildings and infrastructure	Equipment	Construction-in-progress	2022	2021
<b>Cost</b>							
Balance, beginning of year	1,536,831	27,465	43,680,209	8,482,341	28,153,976	81,880,822	69,845,434
Acquisition of tangible capital assets	-	-	3,242,945	769,541	23,015,702	27,028,188	12,074,288
Disposal of tangible capital assets	-	-	-	-	-	-	(38,900)
Balance, end of year	1,536,831	27,465	46,923,154	9,251,882	51,169,678	108,909,010	81,880,822
<b>Accumulated amortization</b>							
Balance, beginning of year	-	5,261	27,546,644	4,275,112	-	31,827,017	30,067,321
Annual amortization	-	916	1,256,115	651,643	-	1,908,674	1,761,641
Accumulated amortization on disposals	-	-	-	-	-	-	(1,945)
Balance, end of year	-	6,177	28,802,759	4,926,755	-	33,735,691	31,827,017
<b>Net book value of tangible capital assets</b>	<b>1,536,831</b>	<b>21,288</b>	<b>18,120,395</b>	<b>4,325,127</b>	<b>51,169,678</b>	<b>75,173,319</b>	<b>50,053,805</b>
Net book value of tangible capital assets	1,536,831	22,204	16,133,565	4,207,229	28,153,976	50,053,805	

2021

## Big River First Nation

### Schedule 2 - Consolidated Schedule of Expenses by Object

*For the year ended March 31, 2022*

	<b>2022</b> <i>Budget</i> <i>Note 16</i>	<b>2022</b> <i>Actual</i>	<b>2021</b> <i>Actual</i>
<b>Consolidated expenses by object</b>			
Salaries and benefits	14,422,703	14,033,387	12,508,845
Retail purchases	5,591,578	6,149,146	5,330,819
Supplies	5,310,883	4,107,596	3,276,259
Basic Needs	4,505,503	3,426,892	3,852,368
Contracted services	3,209,820	2,638,923	2,335,475
Amortization	280,258	1,908,673	1,761,641
Training	1,022,408	1,526,153	1,369,209
Youth support	1,456,433	1,418,777	1,409,421
Chief and council	904,000	1,224,838	1,039,305
Repairs and maintenance	2,749,588	1,118,714	2,206,750
Student allowance	20,000	977,914	954,729
Travel	807,835	807,791	572,748
Pandemic Expenses	50,000	491,451	43,453
Bad debts	5,000	478,400	245,480
Utilities	381,000	460,587	345,271
Member support	403,500	450,159	851,504
Community events	564,382	450,150	213,211
Vehicle	469,122	440,534	364,894
Consulting	298,750	355,320	606,602
Rent	310,400	336,995	325,987
Professional fees	229,500	283,578	137,797
Telephone	282,200	267,943	199,508
Insurance	174,724	254,902	89,203
Meeting	222,149	227,352	84,020
Elders fees	203,500	177,106	249,664
Interest on long-term debt	465,649	141,755	141,893
Bank charges and interest	62,452	91,851	51,878
Transportation	20,000	21,051	8,985
Community donations	3,000	2,200	600
Advertising	7,500	2,000	450
Administration	363,719	(31,527)	1,411
	<b>44,797,556</b>	<b>44,240,611</b>	<b>40,579,380</b>

**Schedule 3 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	3,065,675	<b>2,245,877</b>	1,389,411
Provincial government transfers	150,000	<b>60,000</b>	-
Child and Family Services	100,000	<b>15,361</b>	808,117
Interest income	-	<b>1,379</b>	203,937
Other revenue	241,475	<b>1,308</b>	54,954
Northern Lights Community Development Corporation	57,800	-	103,131
Lease revenue	120,000	-	-
	<b>3,734,950</b>	<b>2,323,925</b>	2,559,550
<b>Expenses</b>			
Salaries and benefits	1,407,698	<b>1,491,314</b>	687,189
Chief and council	904,000	<b>1,223,938</b>	1,039,305
Amortization	252,758	<b>1,082,357</b>	1,038,994
Bad debts	-	<b>478,400</b>	245,025
Supplies	423,820	<b>300,828</b>	116,446
Professional fees	180,000	<b>250,185</b>	106,439
Travel	161,500	<b>219,467</b>	130,797
Training	284,298	<b>187,705</b>	309,073
Meeting	50,000	<b>128,121</b>	44,712
Telephone	114,300	<b>117,680</b>	85,824
Contracted services	169,000	<b>111,870</b>	78,889
Insurance	68,612	<b>70,310</b>	25,069
Repairs and maintenance	22,430	<b>53,348</b>	722,727
Rent	54,000	<b>46,366</b>	36,032
Elders fees	32,000	<b>35,203</b>	77,079
Consulting	25,000	<b>24,571</b>	75,596
Youth support	(27,500)	<b>21,527</b>	16,298
Bank charges and interest	27,000	<b>20,742</b>	9,676
Vehicle	8,000	<b>11,938</b>	6,545
Community events	-	<b>2,359</b>	100
Advertising	7,500	<b>2,000</b>	450
Community donations	-	<b>1,200</b>	600
Member support	-	<b>806</b>	136
Administration	(1,322,718)	<b>(1,830,418)</b>	(1,061,715)
	<b>2,841,698</b>	<b>4,051,817</b>	3,791,286
<b>Deficit before other items</b>	<b>893,252</b>	<b>(1,727,892)</b>	(1,231,736)
<b>Other income (expense)</b>			
Contribution to MSCFS	-	-	(94,787)
<b>Deficit</b>	<b>893,252</b>	<b>(1,727,892)</b>	(1,326,523)

**Schedule 4 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	14,565,742	<b>15,652,791</b>	12,773,408
<b>Expenses</b>			
Salaries and benefits	7,182,594	<b>7,568,393</b>	6,887,999
Administration	981,485	<b>1,076,383</b>	660,725
Student allowance	20,000	<b>977,914</b>	954,729
Contracted services	824,204	<b>896,046</b>	887,182
Youth support	855,300	<b>705,930</b>	825,097
Training	176,000	<b>705,121</b>	492,076
Supplies	373,000	<b>610,824</b>	809,437
Repairs and maintenance	1,167,570	<b>291,621</b>	134,254
Consulting	175,000	<b>258,756</b>	143,843
Vehicle	184,824	<b>193,517</b>	4,505
Travel	175,835	<b>152,413</b>	142,074
Utilities	140,500	<b>150,004</b>	141,423
Insurance	31,600	<b>127,679</b>	30,542
Community events	95,000	<b>98,055</b>	108,980
Amortization	-	<b>62,327</b>	40,908
Telephone	70,500	<b>55,342</b>	45,061
Rent	24,000	<b>38,149</b>	23,420
Meeting	50,000	<b>34,195</b>	7,056
Professional fees	19,500	<b>22,894</b>	16,358
Bank charges and interest	5,452	<b>21,513</b>	6,820
Community donations	3,000	<b>1,000</b>	-
	<b>12,555,364</b>	<b>14,048,076</b>	12,362,489
<b>Surplus</b>	<b>2,010,378</b>	<b>1,604,715</b>	410,919

**Schedule 5 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada - Health	5,280,417	<b>2,766,214</b>	3,030,028
Indigenous Services Canada	3,877,394	<b>2,485,816</b>	2,558,423
Saskatchewan Indian Institute of Technologies	214,835	<b>214,836</b>	137,538
User fees	70,800	<b>49,530</b>	27,058
Other revenue	-	-	48,127
Agency Chiefs Tribal Council	-	-	121,281
	<b>9,443,446</b>	<b>5,516,396</b>	5,922,455
<b>Expenses</b>			
Salaries and benefits	3,250,375	<b>2,324,925</b>	2,510,804
Supplies	1,886,878	<b>1,095,380</b>	1,549,675
Pandemic Expenses	50,000	<b>491,436</b>	43,453
Administration	496,804	<b>467,959</b>	258,337
Member support	396,000	<b>447,553</b>	-
Travel	334,200	<b>261,511</b>	146,707
Community events	205,560	<b>182,113</b>	76,363
Youth support	235,500	<b>146,345</b>	73,271
Repairs and maintenance	518,616	<b>117,854</b>	115,940
Training	156,124	<b>117,381</b>	129,752
Amortization	-	<b>89,164</b>	55,395
Vehicle	156,298	<b>62,302</b>	80,344
Telephone	69,500	<b>53,889</b>	42,143
Contracted services	86,088	<b>40,549</b>	16,617
Meeting	85,599	<b>36,464</b>	23,102
Insurance	33,886	<b>25,271</b>	19,727
Elders fees	52,000	<b>21,844</b>	65,485
Consulting	42,500	<b>20,587</b>	189,388
Utilities	25,500	<b>16,010</b>	14,783
Rent	14,400	<b>14,400</b>	52,157
Retail purchases	-	-	969
	<b>8,095,828</b>	<b>6,032,937</b>	5,464,412
<b>Surplus (deficit)</b>	<b>1,347,618</b>	<b>(516,541)</b>	458,043



**Big River First Nation**  
**Capital Projects**

**Schedule 6 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	3,502,161	<b>18,792,786</b>	11,291,698
Canada Mortgage and Housing Corporation	34,971	<b>1,071,018</b>	29,832
Provincial government transfers	-	<b>3,032,976</b>	-
Other revenue	383,000	<b>31,589</b>	34,360
Interest income	-	<b>5,742</b>	71,446
	<b>3,920,132</b>	<b>22,934,111</b>	11,427,336
<b>Expenses</b>			
Supplies	1,789,503	<b>990,650</b>	139,109
Amortization	-	<b>645,453</b>	595,988
Contracted services	1,195,000	<b>508,400</b>	235,946
Repairs and maintenance	359,454	<b>83,216</b>	213,922
Salaries and benefits	222,526	<b>53,412</b>	68,616
Travel	6,800	<b>17,832</b>	30,408
Bank charges and interest	-	<b>9,509</b>	42
Vehicle	-	<b>4,171</b>	-
Telephone	1,200	<b>501</b>	641
Member support	-	-	497,243
Interest on long-term debt	345,649	-	-
	<b>3,920,132</b>	<b>2,313,144</b>	1,781,915
<b>Surplus</b>	-	<b>20,620,967</b>	9,645,421

**Schedule 7 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	1,928,156	<b>2,207,551</b>	2,322,014
Indigenous Services Canada - Health	-	-	146,696
Rental income	629,159	<b>642,312</b>	463,047
Provincial government transfers	101,271	<b>90,610</b>	40,666
Other revenue	35,703	<b>88,379</b>	178,797
User fees	45,000	<b>39,561</b>	38,116
Child and Family Services	-	-	397,932
	<b>2,739,289</b>	<b>3,068,413</b>	3,587,268
<b>Expenses</b>			
Salaries and benefits	1,077,420	<b>1,230,472</b>	1,325,454
Repairs and maintenance	189,596	<b>434,801</b>	856,351
Contracted services	288,128	<b>385,821</b>	569,633
Supplies	207,000	<b>288,983</b>	202,372
Utilities	175,000	<b>264,290</b>	153,210
Administration	202,054	<b>198,054</b>	118,782
Vehicle	94,000	<b>119,766</b>	252,353
Travel	41,000	<b>52,671</b>	54,455
Telephone	3,600	<b>31,182</b>	3,837
Consulting	56,250	<b>14,000</b>	7,275
Insurance	8,262	<b>12,326</b>	10,037
Meeting	6,550	<b>3,296</b>	3,900
Youth support	-	<b>1,800</b>	-
Training	1,500	<b>550</b>	-
Community events	163,322	-	-
Bank charges and interest	-	-	976
	<b>2,513,682</b>	<b>3,038,012</b>	3,558,635
<b>Surplus</b>	<b>225,607</b>	<b>30,401</b>	28,633

**Schedule 8 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	146,613	<b>170,393</b>	347,077
Retail sales - Miami Gas Bar	7,540,000	<b>8,295,825</b>	7,595,144
Forestry income	-	<b>1,029,529</b>	1,312,072
Saskatchewan Indian Institute of Technologies	390,481	<b>797,414</b>	363,628
Other revenue	228,773	<b>599,887</b>	448,206
Child and Family Services	40,000	<b>625,866</b>	45,500
First Nations Trust	932,000	<b>590,062</b>	781,741
Bingo	125,000	<b>102,850</b>	72,853
Provincial government transfers	214,169	<b>39,085</b>	42,418
Rental income	-	<b>25,000</b>	25,000
User fees	-	<b>3,700</b>	-
Agency Chiefs Tribal Council	-	-	70,000
Grazing revenue	48,000	-	-
Cattle revenue	177,398	-	234,375
Fair value adjustment - biological assets	-	<b>(161,230)</b>	-
	<b>9,842,434</b>	<b>12,118,381</b>	11,338,014
<b>Expenses</b>			
Retail purchases	5,591,578	<b>6,149,055</b>	5,329,850
Salaries and benefits	960,830	<b>1,136,699</b>	824,852
Contracted services	604,400	<b>656,256</b>	517,636
Supplies	353,182	<b>546,575</b>	367,180
Youth support	393,133	<b>543,175</b>	306,542
Training	154,486	<b>256,545</b>	355,116
Rent	125,600	<b>195,814</b>	172,377
Community events	100,500	<b>167,222</b>	26,151
Interest on long-term debt	120,000	<b>141,755</b>	141,893
Repairs and maintenance	491,922	<b>137,875</b>	163,555
Elders fees	119,500	<b>120,059</b>	107,100
Travel	65,000	<b>67,336</b>	43,435
Vehicle	26,000	<b>48,559</b>	21,107
Bank charges and interest	30,000	<b>40,105</b>	34,365
Consulting	-	<b>37,406</b>	190,500
Utilities	40,000	<b>30,282</b>	35,855
Amortization	27,500	<b>29,371</b>	30,357
Transportation	20,000	<b>21,051</b>	8,985
Insurance	32,364	<b>19,315</b>	3,829
Professional fees	30,000	<b>10,500</b>	15,000
Telephone	5,900	<b>4,492</b>	6,838
Member support	7,500	<b>1,800</b>	354,125
Bad debts	5,000	-	455
Meeting	-	-	5,000
	<b>9,304,395</b>	<b>10,361,247</b>	9,062,103
<b>Surplus before other items</b>	<b>538,039</b>	<b>1,757,134</b>	2,275,911
<b>Other income (expense)</b>			
Gain (loss) on disposal of capital assets	-	<b>12,500</b>	(16,955)
<b>Surplus</b>	<b>538,039</b>	<b>1,769,634</b>	2,258,956

**Schedule 9 - Consolidated Schedule of Revenue and Expenses and Surplus (Deficit)**

*For the year ended March 31, 2022*

	<b>2022 Budget Note 16</b>	<b>2022 Actual</b>	<b>2021 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	5,006,075	<b>4,395,378</b>	4,558,541
<b>Expenses</b>			
Basic Needs	4,505,503	<b>3,426,892</b>	3,852,368
Supplies	277,500	<b>274,356</b>	92,039
Training	250,000	<b>258,852</b>	83,192
Salaries and benefits	321,260	<b>228,172</b>	203,931
Administration	56,494	<b>56,494</b>	25,282
Rent	42,000	<b>42,266</b>	42,000
Contracted services	43,000	<b>39,980</b>	29,570
Travel	23,500	<b>36,562</b>	24,874
Meeting	30,000	<b>25,276</b>	250
Telephone	17,200	<b>4,857</b>	15,164
Chief and council	-	<b>900</b>	-
Community events	-	<b>400</b>	1,617
Vehicle	-	<b>280</b>	40
Retail purchases	-	<b>91</b>	-
Youth support	-	-	188,213
	<b>5,566,457</b>	<b>4,395,378</b>	4,558,540
<b>Surplus (deficit)</b>	<b>(560,382)</b>	<b>-</b>	<b>1</b>