

CLEARWATER RIVER DENE NATION

**INDEPENDENT AUDITOR'S REPORT
AND CONSOLIDATED FINANCIAL STATEMENTS**

for the year ended March 31, 2016

CLEARWATER RIVER DENE NATION

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Management's Responsibility

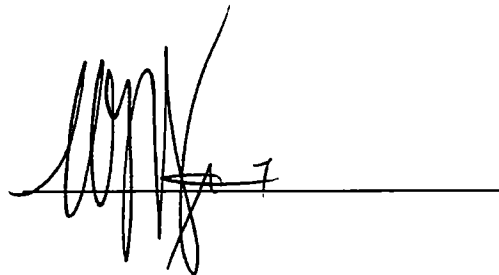
To the Members of Clearwater River Dene Nation

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian generally accepted accounting principles and ensuring that all the information in the annual report is consistent with the statements. The responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Council is composed of elected officials. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the external auditors.

The external auditors, Bjorn Sigurdson CPA PC Inc., conduct an audit in accordance with Canadian generally accepted auditing standards, and express their opinion on the financial statements. The external auditors have access to financial management of Clearwater River Dene Nation and meet when required.

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INDEPENDENT AUDITOR'S REPORT

To the Members of
CLEARWATER RIVER DENE NATION

We have audited the accompanying consolidated financial statements of **Clearwater River Dene Nation** which comprise of the consolidated statement of financial position as at March 31, 2016 and the consolidated statements of operations, surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility of the Consolidated financial statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Independent Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.





We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified opinion.

Basis of Qualified Opinion

The First Nation has extended payments for travel, member assistance, community events and cultural events claims, the existence of which is not susceptible to satisfactory audit verification. Accordingly, our verification of these expenses was limited to the amounts recorded in the records of the First Nation and we were not able to determine whether any adjustments might be necessary to receivables, expenses, accumulated surplus (deficit), assets and net assets.

Qualified Opinion

In our opinion, except for the effect of the matter described in the Basis of Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material aspects, the financial position of **Clearwater River Dene Nation** as at March 31, 2016, and the results of its operation and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

The supplementary information contained in the accompanying schedules is presented for purposes of additional information to the membership and Aboriginal Affairs and Northern Development Canada and does not form part of the consolidated financial statements. The schedules have not been audited other than in the course of our audit of the consolidated financial statements to the extent necessary to allow us to render an opinion thereon.

Bjorn Sigurdson C.P.A. Prof Corp

Saskatoon, Saskatchewan
November 25, 2016

Chartered Professional
Accountant



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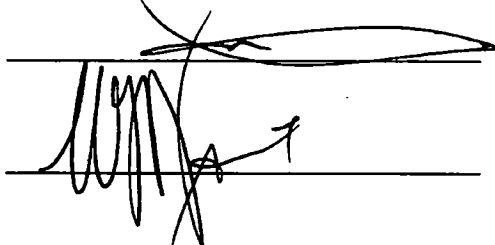
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CLEARWATER RIVER DENE NATION

CONSOLIDATED STATEMENT OF FINANCIAL POSITION
as at March 31, 2016

	<u>2016</u>	<u>2015</u>
<u>FINANCIAL ASSETS</u>		
Accounts receivable (Note 2)	\$ 229,594	\$ 478,825
Trust funds (Note 3)	36,856	36,063
Investments (Note 4)	1,318,424	1,107,825
Limited partnership interests (Note 5)	<u>23,726,429</u>	<u>25,390,235</u>
	<u>25,311,303</u>	<u>27,012,948</u>
 <u>FINANCIAL LIABILITIES</u>		
Bank indebtedness (Note 6)	809,577	946,982
Accounts payable (Note 7)	1,242,551	1,016,212
Unexpended revenue (Note 8)	224,595	62,594
Term debt (Note 9)	<u>1,360,513</u>	<u>954,200</u>
	<u>3,637,236</u>	<u>2,979,988</u>
 NET FINANCIAL ASSETS	 <u>21,674,067</u>	 <u>24,032,960</u>
 <u>NON-FINANCIAL ASSETS</u>		
Tangible capital assets (Note 10)	22,537,485	22,793,537
Prepaid expenses	<u>37,176</u>	<u>11,176</u>
	<u>22,574,661</u>	<u>22,804,713</u>
 SURPLUS	 \$ 44,248,728	 \$ 46,837,673
	<u><u> </u></u>	<u><u> </u></u>

Approved by Council



THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THESE FINANCIAL STATEMENTS

CLEARWATER RIVER DENE NATION

CONSOLIDATED STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
for the year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
SURPLUS (DEFICIT) FOR THE YEAR	\$ (1,858,534)	\$ 1,162,997
Purchase of capital assets	(650,333)	(1,174,402)
Amortization of capital assets	93,945	107,571
Receipt of deferred capital	82,029	1,083,185
Prepaid expenses	(<u>26,000</u>)	<u>933</u>
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(2,358,893)	1,108,284
BALANCE, beginning of the year	<u>24,032,960</u>	<u>22,852,676</u>
BALANCE, end of the year	<u>\$ 21,674,067</u>	<u>\$ 24,032,960</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL
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CLEARWATER RIVER DENE NATION

CONSOLIDATED STATEMENT OF OPERATIONS
for the year ended March 31, 2016

	<u>Budget</u> <u>2016</u>	<u>2016</u>	<u>2015</u>
REVENUE:			
Grants and Contributions:			
- Aboriginal Affairs Canada	\$ 8,609,151	\$ 8,609,151	\$ 8,253,678
- Meadow Lake Tribal Council	1,661,911	1,661,911	1,542,329
- Health Canada	1,079,441	1,079,441	990,569
- First Nations Trust Gaming	600,000	680,134	673,644
- Northern Light Community Dev	181,170	181,170	107,011
- Northern Lights School Division	125,000	125,000	120,200
- Government of Saskatchewan	-	-	58,882
- Saskatchewan Lotteries	-	-	7,334
- LaLoche Friendship Centre	69,873	69,873	36,034
Trust fund interest	793	793	1,257
Expense recoveries and other income	290,999	329,544	265,314
Sales tax refunds	24,000	31,819	48,977
Earnings distributions (Note 3)	612,000	460,589	458,656
Interest	<u>-</u>	<u>87</u>	<u>21</u>
	13,254,338	13,229,512	12,563,906
Unexpended revenue - prior year	39,094	39,094	162,172
- current year	<u>-</u>	<u>(219,061)</u>	<u>(39,094)</u>
	13,293,432	13,049,545	12,686,984
EXPENSES	<u>13,766,386</u>	<u>15,104,872</u>	<u>13,645,192</u>
SURPLUS (DEFICIT) BEFORE THE UNDERNOTED	(472,954)	(2,055,327)	(958,208)
Limited partnership earnings (Note 4)	1,500,000	(13,806)	2,126,190
Investment equity change	<u>-</u>	<u>210,599</u>	<u>(4,985)</u>
SURPLUS (DEFICIT) FOR THE YEAR	\$ <u>1,027,046</u>	\$ (<u>1,858,534</u>)	\$ <u>1,162,997</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THESE FINANCIAL STATEMENTS

CLEARWATER RIVER DENE NATION**CONSOLIDATED STATEMENT OF SURPLUS
for the year ended March 31, 2016**

	<u>2016</u>	<u>2015</u>
<u>SURPLUS, DEFERRED CAPITAL CONTRIBUTIONS</u>		
BALANCE, beginning of the year	\$ 21,029,953	\$ 20,756,784
PLUS: Capital assets acquired with contribution funding	82,029	1,083,185
LESS: Amortization recorded	(812,440)	(810,016)
BALANCE, end of the year	\$ 20,299,542	\$ 21,029,953
	<u> </u>	<u> </u>
<u>SURPLUS APPROPRIATED FOR INVESTMENTS</u>		
BALANCE, beginning of the year	\$ 1,107,825	\$ 1,112,810
Meadow Lake Co-op		
Equity allocated	15,733	7,347
Earnings distribution	(15,733)	(22,098)
Robwel Constructors Inc.		
Net earnings (loss) for the year	1,763	1,301
Clearwater Enviro Inc.		
Capital issued	100	-
Net earnings (loss) for the year	(14,198)	-
Clearwater River Development Corp.		
Net earnings (loss) for the year	667,790	459,774
Earnings distribution	(444,856)	(451,309)
BALANCE, end of the year	\$ 1,318,424	\$ 1,107,825
	<u> </u>	<u> </u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THESE FINANCIAL STATEMENTS

CLEARWATER RIVER DENE NATION

CONSOLIDATED STATEMENT OF SURPLUS
for the year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
<u>SURPLUS (DEFICIT) UNAPPROPRIATED</u>		
BALANCE, beginning of the year	\$ 24,699,895	\$ 23,531,913
SURPLUS (DEFICIT) FOR THE YEAR	(<u>1,858,534</u>) 22,841,361	<u>1,162,997</u> 24,694,910
ALLOCATION OF EQUITY IN INVESTMENT	(<u>210,599</u>)	<u>4,985</u>
BALANCE, end of the year	\$ 22,630,762 <u> </u>	\$ 24,699,895 <u> </u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL
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CLEARWATER RIVER DENE NATION

CONSOLIDATED STATEMENT OF CASH FLOWS
for the year ended March 31, 2016

	<u>2016</u>	<u>2015</u>
OPERATIONS:		
Surplus (Deficit) for the year	\$ (1,858,534)	\$ 1,162,997
Plus amortization	93,945	107,571
Less : change in investment equity	(210,599)	4,985
: limited partnership earnings	<u>13,806</u>	<u>(2,126,190)</u>
	(1,961,382)	(850,637)
Changes in non-cash Working Capital items:		
Accounts receivable	249,231	13,862
Prepaid expenses	(26,000)	933
Trust funds	(793)	(1,256)
Accounts payable	226,339	(364,585)
Unexpended revenue	<u>162,001</u>	<u>(99,578)</u>
	(1,350,604)	(1,301,261)
INVESTING ACTIVITIES:		
Purchase of capital assets	(650,333)	(1,174,402)
Receipt of limited partnership distributions	<u>1,650,000</u>	<u>1,650,000</u>
	<u>999,667</u>	<u>475,598</u>
FINANCING ACTIVITIES		
Receipt of deferred capital	82,029	1,083,185
Proceeds of term debt	750,000	571,096
Repayment of term debt	<u>(343,687)</u>	<u>(1,069,623)</u>
	<u>488,342</u>	<u>584,658</u>
INCREASE (DECREASE) IN CASH RESOURCES	137,405	(241,005)
CASH RESOURCES, beginning of the year	(946,982)	(705,977)
CASH RESOURCES, end of the year	<u>\$ (809,577)</u>	<u>\$ (946,982)</u>

THE ACCOMPANYING NOTES ARE AN INTEGRAL
PART OF THESE FINANCIAL STATEMENTS

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS for the year ended March 31, 2016

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:

These summary consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards

Reporting Entity and Principles of Financial Reporting

The Clearwater River Dene Nation reporting entity includes the Clearwater River Dene Nation government and all related entities, which are accountable to the Dene Nation and are either owned or controlled by the Dene Nation.

These consolidated financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Incorporated business entities, which are owned or controlled by the Clearwater River Dene Nation for their continuing operations, are included in the consolidated financial statements using the modified equity method.

Long-term investments in non-controlled entities are recorded at the lower of cost or net realizable value.

Capital Assets

Property, equipment and infrastructure expenditures incurred are valued at acquisition cost.

Amortization

Capital assets are amortized annually over their expected useful life using the straight line method at the following rates:

Buildings and improvements	20 to 75 years
General equipment	5 years
Vehicles and machinery	4 years
Trailers	20 years
Houses	25 years
Infrastructure	5 to 45 years
Roads	25 years

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Revenue Recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements, which relates to a subsequent fiscal period is reflected as unexpended revenue in the year of receipt.

Comparative Figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

2. ACCOUNTS RECEIVABLE:

Accounts receivable include:

	<u>2016</u>	<u>2015</u>
La Loche Friendship Centre	\$ 21,331	\$ -
Town of La Loche	50,000	-
Sales tax refund	24,658	-
Northern Lights School Division	-	120,200
First Nations Trust Gaming	-	153,880
Aboriginal Affairs	-	28,868
Northern Lights Development	19,500	84,511
Clearwater River Development Corp	96,305	60,734
Meadow Lake Tribal Council	10,601	829
Expense recoveries	1,665	6,303
Health Canada	<u>5,534</u>	<u>23,500</u>
	<u>\$ 229,594</u>	<u>\$ 478,825</u>

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

3. FUNDS IN TRUST:

The Dene Nation's trust funds held by the Department of Aboriginal Affairs include:

	<u>Capital</u>	<u>Revenue</u>	<u>Total</u>
Balance, March 31, 2014	\$ 18,690	\$ 17,373	\$ 36,063
Plus: Interest earned	<u>-</u>	<u>793</u>	<u>793</u>
	18,690	18,166	36,856
Less: Payments received	<u>-</u>	<u>-</u>	<u>-</u>
Balance, March 31, 2016	<u>\$ 18,690</u>	<u>\$ 18,166</u>	<u>\$ 36,856</u>

4. INVESTMENTS:

The Dene Nation has the following investments:

	<u>2016</u>	<u>2015</u>
Meadow Lake Co-op	\$ 10,000	\$ 10,000
First Nations Bank - 537 common shares	940	940
MLDC Program Services Inc. - 1 Class A common share (11% ownership)	1	1
MLDC Investment C. Ltd. - 1 Class A common share (11% ownership)	1	1
MLTC Resource Development Inc. - 1 Class A common shares (11% ownership)	1	1
IWL Steel Fabricators Inc. - share capital	100	100
Robwel Constructors Inc. - share capital	100	100
- retained earnings	23,594	21,831
Clearwater Enviro Inc. - capital issued	100	-
- net earnings (loss) for the year	(14,198)	-

CLEARWATER RIVER DENE NATION**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016****4. INVESTMENTS: (Continued)**

	<u>2016</u>	<u>2015</u>
Clearwater River Development Corporation		
- 100 Class A common shares (100% ownership)		
- share capital	\$ 100	\$ 100
- contributed capital	827,162	827,162
- retained earnings	<u>470,523</u>	<u>247,589</u>
	\$ 1,318,424	\$ 1,107,825
	<u><u> </u></u>	<u><u> </u></u>

During the year the Dene Nation received the following earnings distribution:

	<u>Sch</u>			
Clearwater River Development Corp.	31	\$ 444,856	\$ 451,309	
Meadow Lake Co-op	15	<u>15,733</u>	<u>7,347</u>	
		\$ 460,589	\$ 458,656	
		<u><u> </u></u>	<u><u> </u></u>	

5. LIMITED PARTNERSHIPS:

The Dene Nation has the following ownership interests:

	<u>2016</u>	<u>2015</u>
MLTC Resource Development LP	\$ 3,842,343	\$ 4,686,541
Robwel Constructors LP	9,820,189	13,448,739
IWL Steel Fabricators LP	6,959,587	7,254,955
Clearwater River Enviro LP	<u>3,104,310</u>	<u>-</u>
	\$ 23,726,429	\$ 25,390,235
	<u><u> </u></u>	<u><u> </u></u>

CLEARWATER RIVER DENE NATIONNOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

5. LIMITED PARTNERSHIPS: (Continued)

1) MLTC Resource Development Limited Partnership (11.1% interest):

	<u>2016</u>	<u>2015</u>
BALANCE, beginning of the year	\$ 4,686,541	\$ 4,789,660
PLUS: share of earnings (loss)	(394,198) 4,292,343	<u>46,881</u> 4,836,541
LESS: distribution received	(450,000)	(150,000)
BALANCE, end of the year	\$ 3,842,343	\$ 4,686,541

2) Robwel Constructors Limited Partnership (99.9% interest)

BALANCE, beginning of the year	\$ 13,448,739	\$ 13,419,492
PLUS: share of earnings	<u>2,071,450</u> 15,520,189	<u>1,529,247</u> 14,948,739
LESS: distribution received	(5,700,000)	(1,500,000)
BALANCE, end of the year	\$ 9,820,189	\$ 13,448,739

3) IWL Steel Fabricators Limited Partnership (99.9% interest)

BALANCE, beginning of the year	\$ 7,254,955	\$ 6,704,893
PLUS: share of earnings (loss)	(295,368) 6,959,587	<u>550,062</u> 7,254,955
LESS: distribution received	<u>-</u>	<u>-</u>
BALANCE, end of the year	\$ 6,959,587	\$ 7,254,955

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

5. LIMITED PARTNERSHIPS: (Continued)

4) Clearwater River Enviro Limited Partnership (99.9% interest):

	<u>2016</u>	<u>2015</u>
BALANCE, beginning of the year	\$ -	\$ -
PLUS: contribution of capital	<u>4,500,000</u> 4,500,000	<u>-</u> -
LESS: share of loss	(1,395,690)	<u>-</u>
BALANCE, end of the year	<u>\$ 3,104,310</u>	<u>\$ -</u>

The investment of \$4,500,000 into the Clearwater River Enviro LP was made by drawings of \$4,500,000 for the Robwel Constructors LP.

6. BANK INDEBTEDNESS:

The Dene Nation's bank indebtedness is secured by band council resolutions and a direction of funding.

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

7. ACCOUNTS PAYABLE:

Accounts payable includes:

	<u>2016</u>	<u>2015</u>
Visa account	\$ 10,489	\$ 8,444
Source deductions	5,385	24,913
Employee benefit plans	124,999	1,046
Trade suppliers		
- housing	949,585	886,575
- professional fees	-	16,725
- utilities and propane	15,982	28,108
- supplies	48,407	47,015
- treatment centre	3,704	3,386
- legal fee reimbursement	<u>84,000</u>	<u>-</u>
	\$ 1,242,551	\$ 1,016,212
	<u><u> </u></u>	<u><u> </u></u>

8. UNEXPENDED REVENUE:

The unexpended revenue balances include:

	<u>Sch</u>	<u>2016</u>	<u>2015</u>
Capital Subdivision	14	\$ 141,061	\$ -
Maternal Child	22	-	15,711
Northern Lights	29	78,000	-
Strengthening Families	34	<u>-</u>	<u>23,383</u>
		219,061	39,094
Treatment Centre Capital		<u>5,534</u>	<u>23,500</u>
		\$ 224,595	\$ 62,594
		<u><u> </u></u>	<u><u> </u></u>

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

9. TERM DEBT:

Clearwater River has the following bank loans:

	<u>2016</u>	<u>2015</u>
1) Royal Bank #28 (nurse's residence) with quarterly payments of \$7,103 including Interest at prime plus 2.0%.	\$ 53,640	\$ 78,737
2) Royal Bank #25 (housing/firehall) with quarterly payments of \$31,378 including interest prime plus 1.50%.	534,268	634,348
3) Royal Bank (housing/renovations)	-	209,450
4) Royal Bank (vehicle) with monthly payments of \$755 plus interest at prime plus 1.65%.	22,605	31,665
5) Royal Bank (housing/renovations), outstanding advance towards a loan of \$1,250,000 which will be repaid with quarterly payments of \$62,500 plus interest monthly at prime plus 1.5%. Payments to commence on December 31, 2016.	750,000	-
	<u>\$ 1,360,513</u>	<u>\$ 954,200</u>

The amount of debt repayable in subsequent years is estimated at:

2017	\$ 263,660
2018	397,100
2019	370,485
2020	247,000
2021	<u>82,268</u>
	<u>\$ 1,360,513</u>

CLEARWATER RIVER DENE NATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS
for the year ended March 31, 2016

10. CAPITAL ASSETS:

The major categories of capital assets are:

	<u>2016</u>	<u>2015</u>
Buildings	\$ 15,018,632	\$ 15,018,632
Teacherages	595,088	595,088
Paved Roads	771,125	771,125
Infrastructure	9,394,200	9,394,200
Houses	8,138,198	7,725,698
Roads and culverts	378,433	378,433
Trailers	349,570	349,570
Equipment and furniture	448,678	448,678
Vehicles	816,381	654,982
Heavy equipment	205,754	205,754
Treatment Centre building and equipment	<u>1,980,476</u>	<u>1,904,043</u>
	38,096,535	37,446,203
Accumulated amortization	<u>15,559,050</u>	<u>14,652,666</u>
	<u>\$ 22,537,485</u>	<u>\$ 22,793,537</u>

11. FINANCIAL INSTRUMENTS:

The Dene Nation, as part of its operations, carries a number of financial instruments which include restricted deposit, accounts receivable, trust funds, bank indebtedness, accounts payable, unexpended revenue, and term debt. The carrying amount of the Dene Nation's financial instruments approximates their market value due to their relatively short-term maturity. It is the management's opinion that the company is not exposed to significant liquidity, interest rate, or credit risk arising from these financial instruments.

12. COMPARATIVE FIGURES

Some of the comparative figures have been reclassified to conform to the current year's presentation.

CLEARWATER RIVER DENE NATION

SUMMARY OF REVENUE AND EXPENSES BY ACTIVITY
for the year ended March 31, 2016
(unaudited)

	<u>Sch</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Unexpended Revenue</u>	<u>Surplus (Deficit)</u>
RESERVES:					
Registry	1	\$ <u>13,122</u>	\$ <u>24,140</u>	\$ <u>-</u>	\$ (<u>11,018</u>)
EDUCATION:					
Instruction	2	2,350,666	2,270,882	-	79,784
Band operated	3	262,648	262,648	-	-
Student success	3	236,303	236,488	-	(185)
Post Secondary	4	767,936	534,953	-	232,983
Transportation	4	56,924	57,334	-	(410)
Shared Services	5	<u>125,000</u>	<u>133,577</u>	<u>-</u>	<u>(8,577)</u>
		<u>3,799,477</u>	<u>3,495,882</u>	<u>-</u>	<u>303,595</u>
SOCIAL SERVICES:					
Income Assistance	5	2,157,137	1,892,059	-	265,078
Assisted Living	6	67,355	67,355	-	-
Summer Student	6	<u>23,678</u>	<u>75,901</u>	<u>-</u>	<u>(52,223)</u>
		<u>2,248,170</u>	<u>2,035,315</u>	<u>-</u>	<u>212,855</u>
INFRASTRUCTURE:					
Water	7	27,000	27,000	-	-
Community	7	<u>1,204,419</u>	<u>1,185,209</u>	<u>-</u>	<u>19,210</u>
		<u>1,231,419</u>	<u>1,212,209</u>	<u>-</u>	<u>19,210</u>
CAPITAL:					
Housing	12	1,364,563	2,479,415	-	(1,114,852)
School Repairs	13	20,408	20,408	-	-
Subdivision	14	<u>150,000</u>	<u>8,939</u>	<u>(141,061)</u>	<u>-</u>
		<u>1,534,971</u>	<u>2,508,762</u>	<u>(141,061)</u>	<u>(1,114,852)</u>
GOVERNMENT:					
Administration	15	899,364	2,148,801	-	(1,249,437)
Service Delivery	16	64,000	61,391	-	2,609
Skills Link	16	<u>20,314</u>	<u>20,314</u>	<u>-</u>	<u>-</u>
		<u>983,678</u>	<u>2,230,506</u>	<u>-</u>	<u>(1,246,828)</u>

CLEARWATER RIVER DENE NATION

SUMMARY OF REVENUE AND EXPENSES BY ACTIVITY
for the year ended March 31, 2016
(unaudited)

	<u>Sch</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Unexpended Revenue</u>	<u>Surplus (Deficit)</u>
HEALTH:					
Management Support	17	\$ 167,149	\$ 167,729	\$ -	\$ (580)
Active Measures	17	25,848	36,185	-	(10,337)
NAYSPS	18	9,832	12,215	-	(2,383)
Community Health	18	66,343	67,968	-	(1,625)
Addictions	19	62,213	62,213	-	-
Programming	19	42,052	43,496	-	(1,444)
Nursing	20	132,541	131,389	-	1,152
Pre Natal	20	13,344	14,095	-	(751)
Maternal Child Health	21	34,496	50,873	15,711	(666)
Home Care	21	94,685	95,628	-	(943)
Wellness	22	82,795	80,272	-	2,523
Travel Co-ordinator	22	70,000	70,584	-	(584)
Family Services	23	147,311	159,517	-	(12,206)
Prevention	24	104,308	153,693	-	(49,385)
Facility	24	44,915	40,734	-	4,181
Headstart	25	78,990	91,379	-	(12,389)
Domestic Violence	25	<u>12,000</u>	<u>12,428</u>	<u>-</u>	<u>(428)</u>
		<u>1,188,822</u>	<u>1,290,398</u>	<u>15,711</u>	<u>(85,865)</u>
FIRST NATION PROGRAMS:					
Justice	26	40,771	53,403	-	(12,632)
Economic	26	63,983	86,947	-	(22,964)
Northern Lights	27	106,170	28,170	(78,000)	-
Fire Suppression	28	214,313	218,284	-	(3,971)
Gaming	29	243,054	256,180	-	(13,126)
Recreation	30	26,631	49,446	-	(22,815)
Multiple Unit Housing	30	38,298	38,298	-	-
Band revenue	31	86,150	-	-	86,150
Trust Funds	31	793	-	-	793
Strengthening Families	32	69,873	64,658	23,383	28,598
Evacuation	33	56,434	148,513	-	(92,079)
Elder Programming	33	10,000	21,575	-	(11,575)
Community Events	34	190,519	280,970	-	(90,451)
Cultural	34	73,336	73,336	-	-
Treatment Centre	35	<u>1,009,528</u>	<u>987,880</u>	<u>-</u>	<u>21,648</u>
		<u>2,229,853</u>	<u>2,307,660</u>	<u>(54,617)</u>	<u>(132,424)</u>
		<u>\$ 13,229,512</u>	<u>\$ 15,104,872</u>	<u>\$ (179,967)</u>	<u>\$ (2,055,327)</u>