

Management's Responsibility for the Financial Statements

To the Members of Canoe Lake First Nation:

The accompanying financial statements of Canoe Lake First Nation are the responsibility of management and have been approved by the Council.

These financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board. Management is responsible for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Chief and Council are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the financial statements and the external auditor's report.

The external auditors, Lorne Horning CA PC Inc., conduct an audit in accordance with Canadian general auditing standards, and express their opinion on the financial statements. The external auditors have access to financial management of Canoe Lake First Nation and meet when required.

On behalf of Canoe Lake First Nation:

7-19-

Earl Lariviere

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Fax (306) 931-2323

INDEPENDENT AUDITOR'S REPORT

To the Members of the Canoe Lake First Nation:

I have audited the accompanying consolidated financial statements of Canoe Lake First Nation which is comprised of the consolidated statement of financial position as of March 31, 2014 and the consolidated statements of operations, changes in net financial assets, surplus and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility of the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these financial statements based on my audit. I conducted my audit in accordance with Canadian generally accepted auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

The audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

LORNE HORNING CHARTERED ACCOUNTANT

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I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, the financial statements present fairly, in all material aspects, the financial position of **Canoe Lake First Nation** as at March 31, 2014, and the results of its operation and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

The supplementary information contained in the accompanying schedules is presented for purposes of additional information to the membership and Aboriginal Affairs and Northern Development Canada and does not form part of the consolidated financial statements. The schedules have not been audited other than in the course of my audit of the financial statements to the extent necessary to allow me to render an opinion thereon.



Saskatoon, Saskatchewan
July 31, 2014

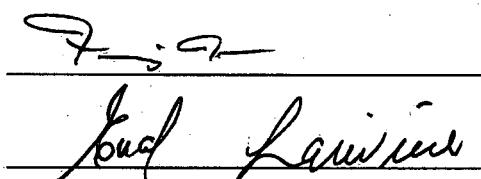
Chartered Accountant.

CANOE LAKE FIRST NATION

STATEMENT OF FINANCIAL POSITION
as at March 31, 2014

	<u>2014</u>	<u>2013</u>
<u>FINANCIAL ASSETS</u>		
Bank	\$ 742,490	\$ 2,106,695
Restricted deposit	641,835	574,301
Term deposits	100,000	-
Accounts receivable (Note 2)	174,072	233,891
Trust funds (Note 3)	107,087	42,328
Investments (Note 4)	608,148	523,522
Limited partnership interests (Note 5)	<u>4,789,660</u>	<u>4,658,561</u>
	<u>7,163,292</u>	<u>8,139,298</u>
<u>FINANCIAL LIABILITIES</u>		
Accounts payable (Note 6)	936,629	669,391
Funded reserves (Note 7)	641,835	574,301
Unexpended revenue (Note 8)	1,544,521	2,866,937
Term debt (Notes 9 & 10)	<u>8,544,541</u>	<u>8,112,265</u>
	<u>11,667,526</u>	<u>12,222,894</u>
NET FINANCIAL ASSETS	(4,504,234)	(4,083,596)
<u>NON-FINANCIAL ASSETS</u>		
Tangible capital assets (Note 11)	<u>19,191,606</u>	<u>19,411,585</u>
SURPLUS	<u>\$ 14,687,372</u>	<u>\$ 15,327,989</u>

APPROVED BY COUNCIL:



CANOE LAKE FIRST NATION

STATEMENT OF CHANGE IN NET FINANCIAL ASSETS
for the year ended March 31, 2014

	<u>2014</u>	<u>2013</u>
SURPLUS (DEFICIT) FOR THE YEAR	\$ 27,711	\$ 496,837
Receipt of deferred capital	142,269	
Purchase of capital assets	(889,191)	(1,713,810)
Amortization of capital assets	347,484	284,835
Funding agency adjustments	(48,911)	<u>59,521</u>
 INCREASE (DECREASE) IN NET FINANCIAL ASSETS	 (420,638)	 (872,617)
 BALANCE, beginning of the year	 (4,083,596)	 (3,210,979)
 BALANCE, end of the year	 \$ (4,504,234)	 \$ (4,083,596)

CANOE LAKE FIRST NATION

STATEMENT OF OPERATIONS
for the year ended March 31, 2014

	<u>Budget</u>	<u>2014</u>	<u>2013</u>
	<u>2014</u>	<u>2014</u>	<u>2013</u>
Grants and Contributions:			
- Aboriginal Affairs	\$ 7,668,447	\$ 7,668,447	\$ 7,872,818
- Health Canada	35,000	35,000	35,000
- Meadow Lake Tribal Council	3,955,491	3,955,491	3,939,063
- Northern Career Quest	20,000	11,000	-
- First Nations Trust – Gaming	700,000	820,971	807,961
- Government of Saskatchewan	21,000	21,000	14,256
- Northern Recreation Committee	44,897	44,897	40,050
- Solicitor General	-	-	11,539
- Saskatchewan Lotteries	9,080	9,080	14,354
- Northern Lights Community Development	160,016	160,016	172,078
- Canoe Lake Trusts	462,000	-	-
Interest earned	-	1,612	1,136
Donations and fundraising	76,000	25,460	50,000
Rentals	101,900	94,529	88,576
Earnings distributions	10,000	16,014	61,516
Expense recoveries and other income	233,753	266,009	514,666
Sales tax refunds	130,000	200,228	138,729
Revenue Trust interest and fees	100,000	134,759	13,539
Housing rents and subsidy	<u>751,334</u>	<u>751,354</u>	<u>698,395</u>
	14,016,918	14,677,867	14,473,676
Unexpended revenue - prior year	2,866,937	2,866,937	1,261,911
- current year	<u>-</u>	<u>(1,544,521)</u>	<u>(2,866,937)</u>
	16,883,855	16,000,283	12,868,650
 EXPENSES	 <u>16,712,014</u>	 <u>16,288,297</u>	 <u>12,706,745</u>
 SURPLUS (DEFICIT) BEFORE THE UNDERNOTED	 171,841	 (288,014)	 161,905
Joint venture earnings (loss)	100,000	231,099	428,717
Equity change in investments	<u>50,000</u>	<u>84,626</u>	<u>(93,785)</u>
 SURPLUS (DEFICIT) FOR THE YEAR	 <u>\$ 321,841</u>	 <u>\$ 27,711</u>	 <u>\$ 496,837</u>

CANOE LAKE FIRST NATION

STATEMENT OF SURPLUS BALANCES
for the year ended March 31, 2014

	<u>2014</u>	<u>2013</u>
<u>SURPLUS, DEFERRED CAPITAL TRANSFERS</u>		
BALANCE, beginning of the year	\$ 9,674,646	\$ 10,449,686
PLUS: capital assets acquired with grant funding	142,269	-
LESS: Amortization recorded	(761,686)	(775,040)
BALANCE, end of the year	\$ 9,055,229	\$ 9,674,646
<u>SURPLUS, EQUITY IN INVESTMENTS</u>		
BALANCE, beginning of the year	\$ 523,522	\$ 617,307
Meadow Lake Co-op Membership		
- patronage dividend	16,863	11,014
- receipt of funds	(11,014)	(11,016)
Nehiyo Wapasihk Business Development		
- earnings (loss) for the year	98,454	(7,492)
- distribution paid	-	(50,500)
Opasihk Development Corp.		
- contributed surplus amortized	(3,789)	(4,736)
- earnings (loss) for the year	(15,888)	(31,055)
BALANCE, end of the year	\$ 608,148	\$ 523,522

CANOE LAKE FIRST NATION

STATEMENT OF SURPLUS / EQUITY BALANCES
for the year ended March 31, 2014

	<u>2014</u>	<u>2013</u>
<u>SURPLUS (DEFICIT) APPROPRIATED FOR CMHC HOUSING</u>		
BALANCE, beginning of the year	\$ (18,569)	\$ (78,088)
Adjustments by funding agency	(48,911)	59,521
Surplus (Deficit) for the year	<u>5,481</u>	(2)
BALANCE, end of the year	\$ (61,999)	\$ (18,569)
	<u> </u>	<u> </u>
<u>SURPLUS (DEFICIT) UNAPPROPRIATED</u>		
BALANCE, as previously reported	\$ 5,148,390	\$ 4,762,576
ADJUSTMENTS:		
- Change in accounting policy	<u> </u>	(204,810)
BALANCE, as restated	5,148,390	4,557,766
SURPLUS (DEFICIT) FOR THE YEAR	<u>27,711</u>	<u>496,837</u>
BALANCE	5,176,101	5,054,603
ALLOCATION OF SURPLUS:		
- Appropriated surplus	(5,481)	2
- Investment equity	(84,626)	93,785
BALANCE, end of the year	\$ 5,085,994	\$ 5,148,390
	<u> </u>	<u> </u>

CANOE LAKE FIRST NATION

STATEMENT OF CASH FLOWS
for the year ended March 31, 2014

	<u>2014</u>	<u>2013</u>
OPERATIONS:		
Surplus (Deficit) for the year	\$ 27,711	\$ 496,837
Plus: Amortization	347,484	284,835
Funding agency adjustments	(48,911)	59,521
	326,284	841,193
Changes in non-cash Working Capital items:		
Accounts receivable	59,819	(73,337)
Accounts payable	267,238	299,813
Unexpended revenue	(1,322,416)	1,605,026
	(669,075)	2,672,695
INVESTING ACTIVITIES:		
Change in investment balances	(215,725)	(334,932)
Change in trust balances	(64,759)	56,461
Purchase of capital assets	(889,191)	(1,713,810)
	(1,169,675)	(1,992,281)
FINANCING ACTIVITIES:		
Receipt of deferred capital	142,269	-
Proceeds of term debt	1,788,653	1,337,283
Repayment of term debt	(1,356,377)	(615,924)
	574,545	721,359
INCREASE (DECREASE) IN CASH RESOURCES	(1,264,205)	1,401,773
CASH RESOURCES, beginning of the year	2,106,695	704,922
CASH RESOURCES, end of the year	\$ 842,490	\$ 2,106,695
Cash resources are represented by:		
Bank balance	\$ 742,490	\$ 2,106,695
Term deposit	100,000	-
Restricted deposit	641,835	574,301
Funded reserves	(641,835)	(574,301)
CASH RESOURCES, end of the year	\$ 842,490	\$ 2,106,695

CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES:

These summary financial statements have been prepared in accordance with generally accepted accounting principles for local government entities, as defined in the CICA Public Sector Accounting and Auditing Handbook and in accordance with generally accepted accounting principles, which encompasses the following principles:

Reporting Entity and Principles of Financial Reporting

The Canoe Lake First Nation reporting entity includes the Canoe Lake First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These financial statements consolidate the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to consolidation:

- Canoe Lake First Nation – Housing Authority

All inter-entity balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions amongst funds have not necessarily been eliminated on the individual schedules.

Investments

Incorporated business entities, which are owned or controlled by the Canoe Lake First Nation and which are not dependent on the First Nation for their continuing operations, are included in the financial statements using the modified equity method.

Long term investments in non-controlled entities are recorded at the lower of cost or net realizable value.

Capital Assets

Property, equipment and infrastructure expenditures incurred are valued at acquisition cost.

CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES: (Continued)

Amortization

Capital assets in the Capital Fund recorded are amortized annually over their expected useful life using the straight-line method at the following rates:

Buildings and improvements	20 to 75 years
General equipment	10 to 20 years
Vehicles and machinery	4 years
Trailers	10 years
Roads	25 years
Infrastructure	20 to 80 years
Houses	40 years

No amortization is recorded in the year of acquisition.

Revenue Recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements, which relates to a subsequent fiscal period is reflected as unexpended revenue in the year of receipt.

Comparative Figures

Prior year's comparative amounts have been reclassified where necessary to conform to the current year's presentation.

2. ACCOUNTS RECEIVABLE:

Housing subsidy	\$ 37,843
Insurance proceeds	14,709
MLTC Program Services	65,745
MLTC HSDA	17,621
Northern Lights Development	33,287
Expense recoveries	4,867
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	\$ 174,072
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CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

3. TRUST FUNDS:

The First Nation has the following trust funds held by Aboriginal Affairs and Northern Development Canada:

	<u>Capital</u>	<u>Revenue</u>	<u>Total</u>
Balance, March 31, 2013	\$ 11,442	\$ 30,886	\$ 42,328
Plus: Interest and royalties	131,509	3,250	134,759
Less: Receipt of funds	(70,000)	-	(70,000)
Balance, March 31, 2014	<u>\$ 72,951</u>	<u>\$ 34,136</u>	<u>\$ 107,087</u>

4. INVESTMENTS:

The First Nation has the following investments:

	<u>2014</u>	<u>2013</u>
MLTC Resource Development Inc.		
- 1 Class A common share (11% ownership)	\$ 1	\$ 1
MLTC Program Services Inc.		
- 1 Class A common share (11% ownership)	1	1
MLDC Investment C. Ltd.		
- 1 Class A common share (11% ownership)	1	1
First Nations Bank		
- 537 Common shares	<u>940</u>	<u>940</u>
	<u>943</u>	<u>943</u>
Nehiyo Wapashik Business Development Corporation		
- 1 Class A common share (100% ownership)		
- share capital	10,000	10,000
- retained earnings	<u>119,353</u>	<u>20,899</u>
	<u>129,353</u>	<u>30,899</u>

CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

4. INVESTMENTS: (Continued)

	<u>2014</u>	<u>2013</u>
Meadow Lake Co-op		
- equity account	\$ 26,863	\$ 21,014
Opasihk Development Corporation		
- 100 Class A common shares (100% ownership)		
- share capital issued	1	1
- contributed capital	509,500	509,500
- contributed surplus	15,155	18,944
- retained earnings (deficit)	<u>(73,667)</u>	<u>(57,779)</u>
	<u>450,989</u>	<u>470,666</u>
	\$ 608,148	\$ 523,522

5. LIMITED PARTNERSHIP:

The First Nation has an 11.1% interest in a limited partnership, MLTC Resource Development Limited Partnership. The First Nation's capital trust account consists of:

	2014	2013
Balance, beginning of the year	\$ 4,658,561	\$ 4,229,844
Plus: share of earnings	231,099	428,717
Less: distribution received	(100,000)	-
Balance, end of the year	\$ 4,789,660	\$ 4,658,561

CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

6. ACCOUNTS PAYABLE:

Housing reserves obligation (Note 7)	\$ 664,277
Employee group insurance	10,023
Trade creditors	249,393
Accrued mortgage interest	<u>12,936</u>
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	\$ 936,629
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7. FUNDED RESERVES:

Under the terms of an agreement with Canada Mortgage and Housing Corporation, the First Nation is required to fund both an asset replacement reserve and an operating surplus reserve. Use of the funded reserves is subject to the terms of the agreement. As for the fiscal year end the reserve obligation is:

Total obligation	\$ 1,306,112
Funded amount on deposit	<u>641,835</u>
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Outstanding obligation (see Note 6)	\$ 664,277
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8. UNEXPENDED REVENUE:

The First Nation unexpended revenue includes:

	<u>Sch</u>	<u>2014</u>	<u>2013</u>
Instruction	2	\$ 236,805	\$ 112,674
Education Support	4	-	34,477
Fire	9	-	2,617
Capital Lagoon	15	464,875	645,403
Capital Water	16	532,130	2,019,049
Capital Eagles Lake	17	198,288	13,784
Band Benefits	20	(12,511)	3,069
Active Measures	30	-	2,060
Student Success	34	33,804	33,804
CEOP Development	35	<u>91,130</u>	-
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		\$ 1,544,521	\$ 2,866,937
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CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

9. TERM DEBT:

The First Nation has the following term debt:

	<u>2014</u>	<u>2013</u>
1) First Nations Bank loan; repayable in monthly installments of \$3,881 including interest at the rate of prime plus 1.5%.	\$ 336,837	\$ 327,815
2) First Nations Bank loan; repayable in annual installments of \$160,929 in April plus interest monthly at the rate of prime plus 1.0%.	804,643	965,572
3) First Nations Bank loan;	-	742,110
4) First Nations Bank loan; repayable in quarterly installments of \$56,667 beginning in July 2013 plus interest on a monthly basis at the rate of prime plus 1.5%.	34,998	167,000
5) First Nations Bank loan; repayable in quarterly installments of \$58,250 plus interest on a monthly basis at 6.0%.	1,106,750	-
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	\$ 2,283,228	\$ 2,202,497
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The amount of debt repayable in subsequent periods is estimated at:

2015/16	\$ 493,924
2016/17	424,929
2017/18	426,929
2018/19	429,929
2019/20	371,707
Subsequent years	<hr/> 135,810
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	\$ 2,283,228
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CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS
for the year ended March 31, 2014

10. RENTAL HOUSING MORTGAGES:

The Fund has the following housing mortgages outstanding, which are all guaranteed by Aboriginal Affairs and Northern Development Canada:

	<u>2014</u>	<u>2013</u>
1) Peace Hills Trust is repayable at \$2,890 including interest at 3.95% per annum.	\$ 134,208	\$ 161,069
2) CMHC # 1; payable monthly at \$1,219 including interest at 2.57%.	136,488	147,480
3) CMHC # 2; payable monthly at \$1,795 including interest at 2.69%.	206,364	222,150
4) CMHC # 3; payable monthly at \$1,642 including interest at 1.53%.	237,559	253,504
5) CMHC # 4; payable monthly at \$1,676 including interest at 1.65%.	260,077	273,147
6) CMHC # 5; payable monthly at \$4,992 including interest at 4.45%.	940,131	984,178
7) CMHC # 6; payable monthly at \$4,042 including interest at 1.65%.	573,786	612,502
8) CMHC # 7; payable monthly at \$6,915 including interest at 2.87%.	1,291,147	1,336,579
9) CMHC # 8; payable monthly at \$3,588 including interest at 2.40%.	725,273	750,680
10) CMHC # 9; payable monthly at \$1,456 including interest at 1.60%.	346,155	356,790

CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS
for the year ended March 31, 2014

10. RENTAL HOUSING MORTGAGES: (Continued)

	<u>2014</u>	<u>2013</u>
11) CMHC # 10; payable monthly at \$2,912 including interest at 1.60%.	\$ 692,310	\$ 713,580
12) CMHC # 11; payable monthly including interest at 2.18%.	717,815	98,109
	<hr/> \$ 6,261,313	<hr/> \$ 5,909,768
	<hr/> <hr/>	<hr/> <hr/>

The amount of debt repayable in subsequent periods is estimated at:

2015/16	\$ 285,000
2016/17	297,000
2017/18	310,000
2018/19	324,000
2019/20	339,000
Subsequent years	<u>4,706,313</u>
	<hr/> \$ 6,261,313
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CANOE LAKE FIRST NATION

NOTES TO THE FINANCIAL STATEMENTS for the year ended March 31, 2014

11. CAPITAL ASSETS:

The major categories of capital assets are:

	<u>2014</u>	<u>2013</u>
<u>Cost</u>		
Rental houses	\$ 9,740,624	\$ 9,073,702
Buildings	9,276,461	9,276,461
Equipment	199,192	196,546
Heavy equipment	222,968	109,000
Trailers	67,639	67,639
Vehicles	331,783	226,128
Infrastructure	6,771,968	6,771,968
Roads	451,731	451,731
Houses	<u>12,438,572</u>	<u>12,438,572</u>
	<u>39,500,938</u>	<u>38,611,747</u>
<u>Accumulated Amortization</u>		
Rental houses	1,492,608	1,220,499
Buildings	3,684,288	3,306,418
Equipment	196,546	196,546
Heavy equipment	98,080	207,831
Trailers	67,639	67,639
Vehicle	216,979	94,440
Infrastructure	3,668,756	3,533,317
Roads	451,731	451,731
Houses	<u>10,432,705</u>	<u>10,121,741</u>
	<u>20,309,332</u>	<u>19,200,162</u>
<u>Net Book Value</u>	<u>\$ 19,191,606</u>	<u>\$ 19,411,585</u>

12. FINANCIAL INSTRUMENTS:

The First Nation, as part of its operations, carries a number of financial instruments which include term deposit, accounts/advances receivable, trust funds, investments, bank indebtedness, accounts/advances payable, unexpended revenue, and term debt. The carrying amounts of the First Nation's financial instruments approximates their market value due to their relatively short-term maturity or capacity for prompt liquidation.

It is the management's opinion that the First Nation is not exposed to significant liquidity, interest rate, or credit risk arising from these financial instruments.

CANOE LAKE FIRST NATION

STATEMENT OF REVENUE AND EXPENSES BY ACTIVITY
for the year ended March 31, 2014

	<u>Sch</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Unexpended Revenue</u>	<u>Surplus (Deficit)</u>
RESERVES:					
Registry	1	\$ 16,542	\$ 16,542	\$ -	\$ -
EDUCATION:					
Instruction	2	1,461,317	1,337,186	(124,131)	-
Enhanced	3	56,472	56,472	-	-
Ancillary	3	3,704	4,100	-	(396)
Transportation	3	131,514	131,514	-	-
Support	4	126,993	161,572	34,477	(102)
High Cost	4	303,020	303,020	-	-
Post Secondary	5	743,882	743,882	-	-
Special Education	5	<u>136,405</u>	<u>136,405</u>	-	-
		<u>2,963,307</u>	<u>2,874,151</u>	<u>(89,654)</u>	<u>(498)</u>
SOCIAL:					
Income Security	6	1,646,218	1,639,973	-	6,245
Special Needs	6	170,816	171,417	-	(601)
Home Care	7	55,810	55,810	-	-
National Child	8	37,000	37,000	-	-
Summer Student	8	<u>30,000</u>	<u>30,000</u>	-	-
		<u>1,939,844</u>	<u>1,934,200</u>	-	<u>5,644</u>
INFRASTRUCTURE:					
Fire Protection	9	14,001	17,344	2,617	(726)
Public Works	9	42,533	89,327	-	(46,794)
Roads	10	80,475	89,604	-	(9,129)
Sanitation	10	88,419	88,700	-	(281)
Water	11	247,936	261,405	-	(13,469)
Water Operations	11	55,050	55,050	-	-
Community Buildings	12	152,606	152,666	-	(60)
Electrical	12	26,080	26,080	-	-
School Maintenance	13	370,782	371,508	-	(726)
Teacherage	13	16,878	16,878	-	-
Preparedness	14	4,368	30,097	-	(25,729)
Other Protection	14	<u>8,216</u>	<u>8,216</u>	-	-
		<u>1,107,344</u>	<u>1,206,875</u>	<u>2,617</u>	<u>(96,914)</u>

CANOE LAKE FIRST NATION

STATEMENT OF REVENUE AND EXPENSES BY ACTIVITY
for the year ended March 31, 2014

	<u>Sch</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Unexpended Revenue</u>	<u>Surplus (Deficit)</u>
CAPITAL:					
Lagoon	15	\$ 677	\$ 181,205	\$ 180,528	\$ -
Water	16	2,083,933	3,570,852	1,486,919	-
Eagles Lake Lagoon	17	400,000	215,496	(184,504)	-
Housing	18	74,412	74,412	-	-
Renovations	18	<u>305,669</u>	<u>594,494</u>	<u>-</u>	<u>(288,825)</u>
		<u>2,864,691</u>	<u>4,636,459</u>	<u>1,482,943</u>	<u>(288,825)</u>
GOVERNMENT SERVICES:					
Administration	19	580,901	614,920	-	(34,019)
Benefits	20	79,962	95,542	15,580	-
Benefits	20	33,721	33,721	-	-
Service Delivery	21	137,320	136,339	-	981
Governance	22	<u>12,000</u>	<u>12,373</u>	<u>-</u>	<u>(373)</u>
		<u>843,904</u>	<u>892,895</u>	<u>15,580</u>	<u>(33,411)</u>
HEALTH:					
Management	22	127,816	130,933	-	(3,117)
Transportation	23	35,000	37,973	-	(2,973)
Nursing	24	253,480	253,480	-	-
Security	24	85,233	80,002	-	5,231
Facility	25	84,266	104,106	-	(19,840)
Addictions	26	107,270	107,270	-	-
Community Health	26	42,900	42,900	-	-
Community Wellness	27	81,170	80,198	-	972
Home Care	27	130,094	126,963	-	3,131
Headstart	28	77,807	77,802	-	5
Family Services	29	180,604	184,141	-	(3,537)
Prevention Plan	30	40,600	40,719	-	(119)
Active Measures	30	35,000	37,088	2,060	(28)
Youth Suicide	31	15,714	15,773	-	(59)
Maternal Child	31	34,496	34,551	-	(55)
Programming	32	<u>62,661</u>	<u>62,661</u>	<u>-</u>	<u>-</u>
		<u>1,394,111</u>	<u>1,416,560</u>	<u>2,060</u>	<u>(20,389)</u>

CANOE LAKE FIRST NATION

STATEMENT OF REVENUE AND EXPENSES BY ACTIVITY for the year ended March 31, 2014

	<u>Sch</u>	<u>Revenue</u>	<u>Expenses</u>	<u>Unexpended Revenue</u>	<u>Surplus (Deficit)</u>
FIRST NATION PROGRAMS:					
Day Care	33	\$ 123,250	\$ 111,793	\$ -	\$ 11,457
Student Success	34	220,635	220,635	-	-
Economic	35	71,094	70,927	-	167
CEOP - Development	35	257,000	165,870	(91,130)	-
CEOP - Oil and Gas	36	80,000	113,737	-	(33,737)
Police Board	36	21,050	21,050	-	-
Fire Suppression	37	133,939	133,939	-	-
Nursing Rental	37	16,731	32,733	-	(16,002)
Youth Centre	38	54,677	37,677	-	17,000
Justice	39	40,771	47,405	-	(6,634)
Self Government	39	15,300	20,761	-	(5,461)
Recreation	40	50,947	50,947	-	-
Recreation NRCC	40	44,897	46,805	-	(1,908)
Hot Lunch	41	104,367	104,367	-	-
Elder's Support	41	80,302	72,916	-	7,386
RCMP Rental	42	48,900	62,583	-	(13,683)
Tobacco Rebate	42	10,582	10,582	-	-
Working Group	43	-	900	-	(900)
Arena	44	248,167	248,187	-	(20)
ITEP	45	301,281	301,281	-	-
Career Quest	45	11,000	19,324	-	(8,324)
NCB Administration	46	42,398	42,398	-	-
Teacherage Rental	46	28,898	17,829	-	11,069
Equipment training	47	138,255	138,255	-	-
Gaming	48	146,367	146,367	-	-
First Nation Funds	49	190,061	207,368	-	(17,307)
Trust Administration	50	168,642	98,264	-	70,378
Northern Lights	51	12,500	19,842	-	(7,342)
Capital / Revenue	52	<u>134,759</u>	<u>-</u>	<u>-</u>	<u>134,759</u>
		<u>2,796,770</u>	<u>2,564,742</u>	<u>(91,130)</u>	<u>140,898</u>
OTHER PROGRAMS:					
CMHC Housing	52	<u>751,354</u>	<u>745,873</u>	<u>-</u>	<u>5,481</u>
		<u><u>\$ 14,677,867</u></u>	<u><u>\$ 16,288,297</u></u>	<u><u>\$ 1,322,416</u></u>	<u><u>\$ (288,014)</u></u>