



**Kawacatoose First Nation
Consolidated Financial Statements**

March 31, 2022



Kawacatoose First Nation Contents

For the year ended March 31, 2022

	Page
Management's Responsibility	
Independent Auditor's Report	
Consolidated Financial Statements	
Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Changes in Net Debt.....	3
Consolidated Statement of Cash Flows.....	4
Notes to the Consolidated Financial Statements.....	5
Schedules	
Schedule of Consolidated Expenses by Object.....	17
Consolidated Schedule of Segment Revenues and Expenses - Ottawa Trust Funds.....	18
Consolidated Schedule of Segment Revenues and Expenses - Band Government.....	19
Consolidated Schedule of Segment Revenues and Expenses - Band Project Revenue.....	20
Consolidated Schedule of Segment Revenues and Expenses - Capital.....	21
Consolidated Schedule of Segment Revenues and Expenses - CMHC.....	22
Consolidated Schedule of Segment Revenues and Expenses - Community Based Services.....	23
Consolidated Schedule of Segment Revenues and Expenses - Community Infrastructure.....	24
Consolidated Schedule of Segment Revenues and Expenses - Education.....	25
Consolidated Schedule of Segment Revenues and Expenses - Lands and Membership.....	26
Consolidated Schedule of Segment Revenues and Expenses - Post Secondary.....	27
Consolidated Schedule of Segment Revenues and Expenses - Social Delivery.....	28

Management's Responsibility



To the Members of Kawacatoose First Nation:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Chief and Council fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and the external auditor.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to audit the consolidated financial statements and report directly to the Members of Kawacatoose First Nation; their report follows. The external auditor has full and free access to, and meets periodically and separately with, both Chief and Council and management to discuss their audit findings.

June 19, 2023

Signed by: Leslie Poorman

Management

To the Members of Kawacatoose First Nation:

Opinion

We have audited the consolidated financial statements of Kawacatoose First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2022, and the consolidated results of its operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the First Nation intends to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report (*continued from previous page*)

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan
June 19, 2023

MNP LLP
Chartered Professional Accountants

MNP



Kawacatoose First Nation Consolidated Statement of Financial Position As at March 31, 2022

	2022	2021
Financial assets		
Current		
Cash and cash equivalents	193,090	717,179
Restricted cash	363,748	871,497
Accounts receivable (Note 3)	2,162,097	916,321
Inventory for resale	172,784	204,868
	2,891,719	2,709,865
Funds held in trust (Note 4)	64,553	161,984
	2,956,272	2,871,849
Liabilities		
Current		
Bank indebtedness (Note 5)	-	702,491
Accounts payable and accruals	652,486	760,506
Deferred revenue (Note 6)	5,515,562	4,967,532
Due to related parties (Note 7)	1,386,834	1,499,617
Due to Indigena KFN Real Estate, ULC (Note 8)	847,506	806,732
Current portion of long-term debt and capital lease obligations (Note 9), (Note 10)	608,264	524,068
	9,010,652	9,260,946
Long-term debt (Note 9)	4,283,452	4,835,545
Capital lease obligations (Note 10)	28,668	89,078
Total liabilities	13,322,772	14,185,569
Net debt	(10,366,500)	(11,313,720)
Contingent liabilities (Note 11)		
Non-financial assets		
Tangible capital assets (Note 12)	25,402,376	25,358,047
Prepaid expenses	79,029	6,446
Total non-financial assets	25,481,405	25,364,493
Accumulated surplus (Note 13)	15,114,905	14,050,773

Approved on behalf of Chief and Council

Signed by: Lee-Anne Kehler

Chief

Signed by: Vincent Machiskinic

Councillor



Kawacatoose First Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2022

	2022 Budget (Note 16)	2022 Actual	2021 Actual
Revenues			
Indigenous Services Canada (Note 18)	9,082,293	16,973,282	11,893,682
Retail sales	2,100,000	4,005,771	3,978,987
Touchwood Agency Tribal Council Inc.	480,394	1,055,237	1,259,280
BHP Billiton	-	580,000	320,000
First Nations Trust	538,604	538,605	706,497
Canada Mortgage and Housing Corporation	636,199	519,457	136,800
Other	557,342	487,314	497,223
Touchwood Child & Family Services Inc.	-	184,808	160,250
CMHC rental	154,208	124,464	135,365
Dakota Dunes CDC	57,558	97,000	129,900
Lease income	-	39,654	134,900
Interest	-	3,299	1,342
Total revenues	13,606,598	24,608,891	19,354,226
Program expenses			
Band Government	1,029,388	4,271,680	3,983,125
Band Project Revenue	2,499,051	5,304,027	5,107,651
Capital	-	1,567,736	1,573,278
CMHC	217,415	344,757	298,864
Community Based Services	1,202,303	2,598,136	1,890,425
Community Infrastructure	874,869	2,206,520	1,784,881
Education	4,613,275	4,000,485	3,337,441
Lands and Membership	237,718	534,957	488,957
Post Secondary	1,302,581	1,544,435	1,332,525
Social Delivery	397,211	1,172,026	970,716
Total program expenses	12,373,811	23,544,759	20,767,863
Surplus (deficit)	1,232,787	1,064,132	(1,413,637)
Accumulated surplus, beginning of year	14,050,773	14,050,773	15,464,410
Accumulated surplus, end of year	15,283,560	15,114,905	14,050,773



Kawacatoose First Nation
Consolidated Statement of Changes in Net Debt
For the year ended March 31, 2022

	2022 Budget (Note 16)	2022 Actual	2021 Actual
Surplus (deficit)	1,232,787	1,064,132	(1,413,637)
Purchases of tangible capital assets	-	(1,763,653)	(1,961,181)
Amortization of tangible capital assets	-	1,719,324	1,831,067
Use (acquisition) of prepaid expenses	-	(72,583)	36,811
	-	(116,912)	(93,303)
Changes in net debt	1,232,787	947,220	(1,506,940)
Net debt, beginning of year	(11,313,720)	(11,313,720)	(9,806,780)
Net debt, end of year	(10,080,933)	(10,366,500)	(11,313,720)

The accompanying notes are an integral part of these consolidated financial statements



Kawacatoose First Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	1,064,132	(1,413,637)
Non-cash item		
Amortization of tangible capital assets	1,719,324	1,831,067
	2,783,456	417,430
Changes in accounts		
Accounts receivable	(1,245,776)	(384,752)
Inventory for resale	32,084	(5,799)
Prepaid expenses	(72,583)	36,811
Accounts payable and accruals	(108,020)	(80,462)
Deferred revenue	548,030	3,188,000
	1,937,191	3,171,228
Financing activities		
Decrease in bank indebtedness	(702,491)	(127,735)
Decrease in due to related parties (net)	(112,783)	(64,767)
Increase in due to Indigena KFN Real Estate, ULC	40,774	47,248
Advances of long-term debt	40,000	780,384
Repayment of long-term debt	(409,196)	(420,750)
Repayment of capital lease obligations	(159,111)	(171,610)
	(1,302,807)	42,770
Capital activities		
Purchases of tangible capital assets	(1,763,653)	(1,961,181)
Investing activities		
Decrease (increase) in restricted cash	507,749	(426,594)
Decrease (increase) in funds held in trust (net)	97,431	(136,242)
	605,180	(562,836)
Increase (decrease) in cash resources	(524,089)	689,981
Cash resources, beginning of year	717,179	27,198
Cash resources, end of year	193,090	717,179
Supplementary cash flow information		
Interest paid	233,068	273,908

The accompanying notes are an integral part of these consolidated financial statements



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

1. Operations

The Kawacatoose First Nation (the "First Nation") is located in Treaty 4 Territory, Canada and provides various services to its Members. The Kawacatoose First Nation financial reporting entity includes the First Nation's operations and all related entities that are controlled by the First Nation.

Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on the First Nation due to office closures, travel restrictions, cancellation of events and increased costs of compliance with other guidelines and regulations. The First Nation received additional funding from Indigenous Services Canada to assist with COVID-19 related costs. However, the First Nation received less funding from Dakota Dunes Community Development Corporation and First Nations Trust due to the closure of SIGA casinos. Funding for 2022-23 fiscal year from First Nations Trust and Dakota Dunes CDC returned to pre-pandemic levels and other restrictions have been lifted.

2. Significant accounting policies

These consolidated financial statements are the representations of management and are prepared in accordance with Canadian public sector accounting standards, and include the following significant accounting policies:

Reporting entity

The consolidated financial statements include the financial activities of all entities and departments comprising the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenues and expenses of the following entities and departments:

- Kawacatoose First Nation;
- Kawacatoose First Nation CMHC Housing;
- Kawacatoose Business Development Corporation;
- Asiniw Resources Ltd.;
- 101159591 Saskatchewan Ltd. (operating as KFN Market Husky);
- Kawacatoose Enterprises (590376 Saskatchewan Ltd.); and
- Kawacatoose General Store Limited Partnership.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Kawacatoose Treaty Land Entitlement Trust and Kawacatoose Specific Claim Trust have not been included in these consolidated financial statements as Chief and Council do not control the Trusts.

Basis of presentation

Sources of revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies *(Continued from previous page)*

Net debt

The First Nation's consolidated financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

Cash and cash equivalents

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Restricted cash

Restricted cash consists of funds held in the CMHC replacement reserve bank account, the CMHC operating reserve bank account and separate bank accounts set up for capital projects.

Inventory for resale

Inventory for resale is valued at the lower of cost and net realizable value. Net realizable value is the value for which inventory can be sold, minus estimated selling costs. Cost is determined by the first-in, first-out method.

Funds held in trust

Funds held in trust on behalf of First Nation's Members by the Government of Canada consist of:

- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible assets are recorded at their fair value at the date of contribution.

Land purchased is recorded at the purchase price. Original reserve land is not recognized in the First Nation's consolidated financial statements.

Capital lease

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation is recorded at the present value of the minimum lease payments. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

Amortization

Tangible capital assets are amortized using the straight line method at rates intended to amortize the cost of the assets over their estimated useful lives:

	Rate
Buildings	25 years
Housing	25 years
Subdivision	25 years
Equipment	5 years
Water and sewer	25 years
Roads	25 years

Projects under construction are not amortized until they are put into use. Land is not amortized.



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Revenue from funding agencies is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Rental revenue is recognized over the rental term. Contributions from Kawacatoose TLE are recorded in the period the resources are used for the purpose specified by the terms of the contributions. Other revenues earned from services provided by the First Nation are recognized when the service has been performed. Insurance proceeds are recognized when collection is reasonably assured.

Retail sales are recognized when the sale is made and the customer takes possession of the merchandise.

Segments

The First Nation conducts its business through 11 reportable segments (Note 15). These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

Other economic interests

The Kawacatoose First Nation is a member of the Touchwood Agency Specific Claim and Touchwood Agency Band Misadministration Trust. The Touchwood Agency Specific Claim and Touchwood Agency Band Misadministration Trust are organizations of five Nations, whose purpose is to negotiate a specific claim with regards to the Department of Indigenous Services Canada's alleged mismanagement of funds of the Touchwood Agency during the period 1920 to 1924 (Note 11).

The Kawacatoose First Nation is a member of Touchwood Child and Family Services Inc. Touchwood Child and Family Services Inc. is an organization of five Nations, whose purpose is to provide Child and Family services to the member Nations.

The Kawacatoose First Nation is a member of the Touchwood Agency Tribal Council Inc. The Touchwood Agency Tribal Council Inc. is an organization of four Nations, whose purpose is to provide services to the member Nations.

The First Nation does not share in the significant risks and benefits of the operations of the above entities. As a result, the financial statements of the Touchwood Agency Specific Claim, Touchwood Child and Family Services Inc. and Touchwood Agency Tribal Council Inc. have not been reported in these consolidated financial statements of Kawacatoose First Nation.

The First Nation is a member of several other entities. The First Nation does not share in the significant risks and benefits associated with the operations of these entities. As a result these entities have not been reported in these consolidated financial statements.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2022. There are no known liabilities at March 31, 2022.



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies (Continued from previous page)

Use of estimates

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates/assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the records in the periods in which they become known.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Deferred revenues are recorded based on estimated eligible expenses incurred in the related programs.

3. Accounts receivable

	2022	2021
BHP Billiton	580,000	80,000
First Nations Trust	403,954	-
Touchwood Agency Tribal Council Inc.	387,171	77,033
Canada Mortgage and Housing Corporation	373,288	44,463
Dakota Dunes CDC	335,124	283,124
GST rebates	68,097	60,842
Other	14,463	18,372
Indigenous Services Canada	-	352,487
	2,162,097	916,321

4. Funds held in trust

Funds held in trust are held on behalf of the Members of Kawacatoose First Nation by the Government of Canada and consist of a revenue trust fund. Moneys are transferred from the fund to the First Nation based on the procedures required pursuant to the Kawacatoose First Nation Oil and Gas and Money Management Act.

	2022	2021
Revenue Trust		
Balance, beginning of year	161,984	25,742
Interest	3,299	1,342
Land leases	39,654	134,900
	204,937	161,984
Less: Transfers to First Nation	140,384	-
	64,553	161,984

5. Bank indebtedness

The First Nation has a line of credit available with Peace Hills Trust Company with an authorized limit of \$200,000, secured by an assignment of ISC funding, bearing interest at prime plus 3.0%. Unauthorized overdraft is subject to interest at 24%. As at March 31, 2022, \$nil (2021 - \$198,267) had been advanced. The remainder of bank indebtedness is comprised of outstanding cheques and deposits.



Kawacatoose First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

6. Deferred revenue

The following table represents changes in the deferred revenue balances attributable to each major category of external restriction:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Contributions recognized</i>	<i>Balance, end of year</i>
Treaty Land Entitlement Trust - Band Development	801,439	-	-	801,439
Basic Needs (ISC)	479,994	992,903	778,823	694,074
Solid Waste Transfer Station (ISC)	925,755	783,697	1,167,647	541,805
Public Health Nursing (ISC - FNIHB)	645,215	874,644	990,932	528,927
Post Secondary (ISC)	371,132	1,600,732	1,544,435	427,429
Employment & Training (ISC)	328,658	183,117	179,776	331,999
Roads & Bridges (ISC)	-	688,144	362,099	326,045
COVID-19 Safe Reopening (ISC)	-	229,818	-	229,818
Home & Community Service Delivery (ISC - FNIHB)	-	618,351	409,555	208,796
Mental Wellness (ISC - FNIHB)	37,708	455,086	339,441	153,353
Medical Transportation - Vans (ISC - FNIHB)	-	151,500	5,663	145,837
Subdivision (ISC)	-	150,000	26,247	123,753
Institutional Care (ISC)	89,737	28,325	-	118,062
Jordan's Principle - Mental Health (ISC - FNIHB)	155,988	13,450	61,511	107,927
In Home Care (ISC)	89,894	92,428	83,017	99,305
Jordan's Principle - Education Assistance (ISC - FNIHB)	80,469	44,097	31,662	92,904
Special Needs (ISC)	71,420	67,331	51,973	86,778
Jordan's Principle - Mental Wellness (ISC - FNIHB)	96,090	19,200	30,753	84,537
Mental Wellness & Cultural Support (ISC - FNIHB)	-	65,788	6,579	59,209
BBC - Roads & Bridges (ISC)	-	62,100	3,523	58,577
Community Food Centre (other federal funding)	-	98,500	41,082	57,418
Waste Diversion Program (ISC)	116,553	-	77,578	38,975
Child Welfare - Cost Capacity Building (ISC)	183,907	300,000	448,218	35,689
COHI (ISC - FNIHB)	11,667	22,240	5,435	28,472
Water Systems (ISC)	-	332,525	304,666	27,859
Jordan's Principle - Education (ISC - FNIHB)	38,068	16,363	26,926	27,505
Designation Vote (ISC)	-	22,000	-	22,000
Climate Change (ISC - FNIHB)	37,011	-	20,314	16,697
P&ID - Capacity Development (ISC)	43,038	-	32,218	10,820
Capital Investments (ISC - FNIHB)	100,800	-	90,824	9,976
Planning MTSA Landfill (ISC)	-	258,210	249,324	8,886
AHHRI Training (ISC - FNIHB)	5,491	-	-	5,491
Well Rehab & Distribution Pump (ISC)	5,200	-	-	5,200
Provincial School Targeted HCSE (ISC)	73,616	73,616	147,232	-
Land Management (ISC)	68,436	214,606	283,042	-
Community Involvement - Capacity Development (ISC)	47,947	-	47,947	-
COVID-19 Perimeter Security (ISC)	36,799	556,129	592,928	-
Comprehensive Support - Provincial (ISC)	25,500	19,000	44,500	-
	4,967,532	9,033,900	8,485,870	5,515,562



Kawacatoose First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

7. Due to related parties

Due to related parties are non-interest bearing (unless otherwise disclosed), unsecured and with no fixed repayment terms. These parties are related through common membership.

	2022	2021
Kawacatoose Treaty Land Entitlement Trust	846,955	959,738
Kawacatoose Treaty Land Entitlement Trust - 2014 loan with interest at 8%	500,000	500,000
Kawacatoose Specific Claim Trust	39,879	39,879
Due from Kanosis Business Development Limited Partnership	1,407,155	1,407,155
Allowance - due from Kanosis Business Development Limited Partnership	(1,407,155)	(1,407,155)
	1,386,834	1,499,617

8. Due to Indigena KFN Real Estate, ULC

In September 2018 an agreement was signed with Indigena KFN Real Estate, ULC to form Kawacatoose Real Estate Company, LP. As part of this agreement, the title to certain land that had been purchased by Kawacatoose Treaty Land Entitlement Trust on behalf of the First Nation was transferred to the newly formed Partnership. The First Nation was able to access capital of up to \$1,000,000 based on the encumbered value of the land transferred to the Partnership. The amounts due to Indigena KFN Real Estate, ULC are the funds received by the First Nation or funds used to pay expenses at the request of the First Nation. The First Nation can purchase the units held by Indigena KFN Real Estate, ULC at a premium of 115% or 130% of the Partner funded capital depending on the date of purchase. If a development plan is reached Indigena KFN Real Estate, ULC will receive Class B ownership units in the Partnership, which are to have a priority on earnings of the Partnership until the preferred rate of return on funded capital has been met.



Kawacatoose First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

9. Long-term debt

The following loans are secured by government guarantees, and relate to the construction of on reserve housing. The First Nation receives a subsidy from Canada Mortgage and Housing Corporation to assist with the payment of principal and interest on the following loans:

Phase	Monthly Payment Including Interest	Interest Rate	Renewal Date	2022	2021
XVII	1,594	0.69%	1-Aug-24	45,833	64,577
XVIII	343	1.06%	1-Jun-25	13,143	17,101
XIX	1,647	2.06%	1-Nov-22	101,216	118,705
XX	1,731	1.06%	1-Aug-25	69,673	89,615
XXI	1,968	2.70%	1-Nov-23	224,627	241,951
XXII	4,220	1.97%	1-Dec-22	862,565	895,924
XXIII	2,290	0.74%	1-Feb-26	363,257	387,932
				1,680,314	1,815,805
Peace Hills Trust consolidation loan, repayable in quarterly instalments of \$125,000 including interest at 6.0%. Loan maturing July 2022, secured by a general security agreement and assignment of band funds and other source revenue.				3,077,362	3,302,067
Peace Hills Trust term loan, repayable in monthly instalments of \$3,000 including interest at 6.00%. Loan maturing September 2023, secured by a general security agreement and assignment of band funds and other source revenue.				50,728	82,628
Conexus Credit Union Canada Emergency Business Account ("CEBA") loan payable, bearing interest at 0%, with monthly instalments of \$1,900 (KFN Market).				22,900	-
				4,831,304	5,200,500
Less: current portion of long-term debt				547,852	364,955
				4,283,452	4,835,545

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to renewal is renewed with similar rates and terms, are estimated as follows:

2023	547,852
2024	640,722
2025	657,152
2026	692,420
2027	729,730



Kawacatoose First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

10. Capital lease obligations

	2022	2021
Capital lease with Brandt Tractor Ltd. for a 2018 John Deere 770G Motor Grader, with interest at 4.99%, blended monthly payments of \$4,848, with the option to buy for \$1 at September 2023, secured by equipment with a net book value of \$65,069 (2021 - \$130,137)	83,906	136,461
Capital lease with Brandt Tractor Ltd. for a 2016 John Deere 318E Skid Steer Loader, with interest at 6.75%, blended monthly payments of \$1,020, with the option to buy for \$1 at July 2022, secured by equipment with a net book value of \$nil (2021 - \$10,224)	3,027	14,636
Capital lease with Brandt Tractor Ltd. for a 2017 John Deere 410L Backhoe, with interest at 6.75%, blended monthly payments of \$2,149, with the option to buy for \$10 at May 2022, secured by equipment with a net book value of \$nil (2021 - \$21,573)	2,147	26,875
Capital lease with Brandt Tractor Ltd. repaid during the year	-	47,474
Capital lease with Brandt Tractor Ltd. repaid during the year	-	22,745
	89,080	248,191
<u>Less: current portion</u>	60,412	159,113
	28,668	89,078

Minimum lease payments related to obligations under capital lease are as follows:

2023	63,383
<u>2024</u>	<u>29,087</u>
	92,470
Less: imputed interest	3,390
	89,080
Balance of obligation	89,080
Less: current portion	60,412
	28,668



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

11. Contingent liabilities

Touchwood Agency Specific Claim

The Government of Canada provided Touchwood Agency Specific Claim with an interest-free loan of approximately \$2,250,000. The loan was used for research, development and negotiation of its claim related to the alleged mismanagement of the Touchwood Agency funds by Indian Affairs Canada from 1920 to 1924. The loan is interest free and repayable on the earlier of March 31, 2010 or the date on which the claim is settled. There are provisions in the loan agreement with Indigenous Services Canada to have the repayment period extended. The five Nations who are members of the Touchwood Agency Specific Claim may be directly or indirectly responsible for the repayment of this loan. The amount of the liability, if any, is not determinable at this time. If any liability results from the loan, it will be recorded in the period the liability is determinable. As at March 31, 2022 the Government of Canada has not requested repayment. If the claim is not settled, it is uncertain if the loan will have to be paid back to the Government of Canada.

Touchwood Agency Band Misadministration Claim Trust

In a previous year, the First Nation along with four other First Nations engaged legal counsel to jointly advance their claims related to the alleged mismanagement of the Touchwood Agency funds by Indian Affairs Canada from 1920 to 1924. Financing and an insurance policy to cover legal fees were obtained by Touchwood Agency Band Misadministration Claim Trust at the direction of the five First Nations. Financing has been authorized to a maximum of \$4,855,760 to cover expenses relating to the advancement of the claim. At March 31, 2022 there was a contingent fee agreement in place which ranged from 4% to 12% of the settlement depending on how the claim is settled. The financing and contingent fees are expected to be paid from settlement proceeds. Should there be any amounts in excess of settlement proceeds these would be expected to be covered by the insurance policy. The five Nations who are members of the Trust have guaranteed the financing obtained by the Trust and are responsible for the repayment of any amounts not covered by settlement proceeds or insurance. The Trust is not controlled or jointly controlled by the First Nation and as a result is not included in the consolidated financial statements.

In 2021, the First Nation requested another law firm to pursue the claim on its behalf. The amount of liability, if any, of the First Nation for the services rendered by the previous law firm is not determinable at this time. If any liability for the First Nation does result from the work completed by the previous law firm, it will be recorded in the period the liability is determinable.

Funding

These consolidated financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their reviews. Any forfeited funding will be recorded in the year the amounts are determined.

The First Nation is currently undergoing a ministerial audit by Indigenous Services Canada - FNIHB. It is possible that funding recoveries could be made based on the results of the audit. Any forfeited funding will be recorded in the year the amounts are determined.

Legal contingencies

As noted above, First Nation has obtained legal counsel to represent them in various claims against the Government of Canada. Fees relating to these claims have not been invoiced. It is expected that any fees relating to these claims will be invoiced when the claim is resolved and will be paid from settlement proceeds. In addition to the claims against the Government of Canada, the First Nation has been named as a defendant in a lawsuit on behalf of a third party who is seeking damages allegedly sustained. As litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of this lawsuit or estimate the loss, if any, which may result.



Kawacatoose First Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2022

12. Tangible capital assets

Cost							Projects				
	Buildings	Housing	Subdivision	Equipment	Water and Sewer	Roads	Under Construction	Purchased Land	2022	2021	
Balance, beginning of year	14,522,698	14,933,652	1,015,072	3,622,082	6,635,967	1,148,714	164,669	8,637,240	50,680,094	48,718,913	
Acquisition of tangible capital assets	-	-	-	255,699	-	-	1,507,954	-	1,763,653	1,961,181	
Balance, end of year	14,522,698	14,933,652	1,015,072	3,877,781	6,635,967	1,148,714	1,672,623	8,637,240	52,443,747	50,680,094	
Accumulated amortization											
Balance, beginning of year	11,279,787	6,679,578	723,335	2,655,307	3,563,244	420,796	-	-	25,322,047	23,490,980	
Annual amortization	476,065	488,214	24,190	419,467	265,439	45,949	-	-	1,719,324	1,831,067	
Balance, end of year	11,755,852	7,167,792	747,525	3,074,774	3,828,683	466,745	-	-	27,041,371	25,322,047	
2022 Net book value	2,766,846	7,765,860	267,547	803,007	2,807,284	681,969	1,672,623	8,637,240	25,402,376		
2021 Net book value	3,242,911	8,254,074	291,737	966,775	3,072,723	727,918	164,669	8,637,240		25,358,047	

Tangible capital assets include assets under capital lease with a gross cost of \$892,552 (2021 - \$892,552) and accumulated amortization of \$827,483 (2021 - \$688,472).



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

13. Accumulated surplus

Accumulated surplus consists of the following:

	2022	2021
Operating fund	(5,841,031)	(6,406,835)
Capital asset fund	20,481,992	19,909,356
CMHC operating reserve	46,139	23,640
CMHC replacement reserve	363,252	362,628
Trust funds	64,553	161,984
	15,114,905	14,050,773

At March 31, 2022 the CMHC reserves are underfunded by \$319,274 (2021 – underfunded \$318,635) and the operating reserve is underfunded \$41,082 (2021 - \$28,872). The possible effect of this violation of the CMHC funding agreement has not yet been determined.

14. Funds / Reserves

The Kawacatoose First Nation maintains the following funds and reserves as part of its operations:

- Operating Fund reports on the general activities of the First Nation's administration;
- Capital Asset Fund reports on the tangible capital assets and projects of the First Nation, with any related funding, capital financing proceeds and costs incurred transferred from the operating fund;
- CMHC Operating Reserve is required as part of the First Nation's CMHC Housing Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operation of houses under this Program;
- CMHC Replacement Reserve is required as part of the First Nation's CMHC Housing Program. It has been established for replacement of capital equipment and for major repairs to the houses; and
- Trust Funds report on trust moneys owned by the First Nation and held by the Government of Canada.

15. Segments

The First Nation has 11 reportable segments. These segments are differentiated by the major activities or services they provide. The First Nation's segments are as follows:

Ottawa Trust Funds - reports on revenues allocated to the funds and transfers to other segments.

Band Government - reports on administration and governance activities.

Band Project Revenue - reports on band programs primarily funded with own source funding.

Capital - reports on capital projects and major repairs to housing and community buildings.

CMHC - reports on the operations of the CMHC Housing Program.

Community Based Services - reports on the operations of the community's health program.

Community Infrastructure - reports on the operations and maintenance of infrastructure.

Education - reports on the operations of the education programs.

Lands and Membership - reports on administration of lands and membership.

Post Secondary - reports on funding spent to provide post secondary opportunities to Members of the First Nation.

Social Delivery - reports on the delivery of social programs.



Kawacatoose First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

15. Segments *(Continued from previous page)*

Inter-segment transfers are recorded at their exchange amount. The accounting policies of the segments are the same as those described in Note 2.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.

16. Budget information

The budget was approved by Chief and Council of Kawacatoose First Nation in March 2021. The budget was based on expected reoccurring funding for core programming and did not include adjustments for one time funding. No amounts have been budgeted for capital projects, amortization or capital expenditures. Loan payments were included as expenses in the budget approved by Chief and Council, but have not been included in the consolidated budget as they would not be in accordance with Canadian public sector accounting standards.

17. Scope of operations

Kawacatoose First Nation receives a significant portion of its revenues from the Government of Canada as a result of Treaties entered into with the Crown in Right of Canada. Indigenous Services Canada administers these Treaties on behalf of the Government of Canada under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitment as guaranteed by these Treaties.

18. Indigenous Services Canada

ISC funding per confirmation	17,463,894
<hr/>	
Add:	
Deferred revenue, beginning of year	4,166,093
<hr/>	
Deduct:	
Deferred revenue, end of year	(4,656,705)
<hr/>	
	16,973,282

19. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Kawacatoose First Nation
Schedule of Consolidated Expenses by Object
For the year ended March 31, 2022

	2022	2021
Consolidated expenses by object		
Salaries and benefits	5,966,643	5,322,240
Contracted services	3,258,278	2,209,849
Retail cost of sales	3,241,605	3,127,241
Supplies	2,164,022	1,406,675
Amortization	1,719,324	1,831,067
Student	1,383,129	1,139,125
Travel	1,044,072	372,961
Honouraria	735,800	509,650
Social assistance	666,146	659,479
Perimeter security	509,508	623,678
Covid supplies	395,663	438,832
Member assistance	348,719	304,244
Repairs and maintenance	325,068	269,924
Insurance	314,630	309,865
Professional fees	297,897	257,872
Bank charges and interest	286,044	309,531
Utilities	239,499	261,588
Training	165,795	128,471
Senior and youth programs	149,294	70,722
Office	147,837	187,991
Food security	144,007	516,416
Telephone	125,899	168,655
Cultural development	41,594	100,146
Interest - Kawacatoose TLE	40,000	40,000
Catering and meals	36,148	105,466
Rent paid on behalf of CMHC	29,090	44,100
Bad debts	2,549	42,921
Administration	-	9,154
Recovery of prior year expenses	(233,501)	-
	23,544,759	20,767,863



Kawacatoose First Nation
Ottawa Trust Funds
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Lease income	39,654	134,900
Interest	3,299	1,342
Surplus before transfer	42,953	136,242
Transfer between programs	(140,384)	-
Surplus (deficit)	(97,431)	136,242



Kawacatoose First Nation
Band Government
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	2,603,947	2,959,827
First Nations Trust	538,605	706,497
Other	425,896	433,327
Touchwood Child & Family Services Inc. - prevention	184,808	160,250
Touchwood Agency Tribal Council Inc.	97,207	169,567
Dakota Dunes CDC	97,000	129,900
	3,947,463	4,559,368
Expenses		
Contracted services	940,108	882,033
Honouraria	610,415	502,900
Perimeter security	509,508	623,678
Salaries and benefits	465,707	236,112
Travel	462,081	74,942
Supplies	396,972	165,860
Member assistance	348,719	304,244
Professional fees	273,013	237,251
Bank charges and interest	239,253	258,519
Covid supplies	145,963	62,391
Food security	144,007	516,416
Telephone	90,178	84,743
Training	88,441	70,781
Senior and youth programs	71,110	1,642
Utilities	68,125	58,830
Rent paid on behalf of CMHC	29,090	44,100
Student	20,700	26,832
Repairs and maintenance	14,765	19,160
Cultural development	8,796	18,060
Bad debts	2,549	42,921
Catering and meals	116	95,025
Recovery of prior year expenses	(233,501)	-
Administration	(424,435)	(343,315)
	4,271,680	3,983,125
Surplus (deficit) before transfer	(324,217)	576,243
Transfer between programs	140,384	-
Surplus (deficit)	(183,833)	576,243



Kawacatoose First Nation
Band Project Revenue
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	313,165	46,952
Retail sales	4,005,771	3,978,987
BHP Billiton	580,000	320,000
Touchwood Agency Tribal Council Inc.	546,461	414,221
Other	56,071	49,981
	5,501,468	4,810,141
Expenses		
Retail cost of sales	3,241,605	3,127,241
Salaries and benefits	803,092	825,753
Contracted services	765,780	711,611
Office	130,013	155,915
Travel	112,714	54,589
Covid supplies	85,050	30,627
Supplies	43,920	86,614
Senior and youth programs	30,412	33,816
Amortization	21,475	26,874
Repairs and maintenance	18,768	4,527
Professional fees	14,909	4,788
Utilities	13,113	17,081
Telephone	12,479	14,760
Bank charges and interest	8,451	5,122
Training	2,128	-
Insurance	118	8,333
	5,304,027	5,107,651
Surplus (deficit)	197,441	(297,510)



Kawacatoose First Nation
Capital
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	1,193,894	310,146
Other	586	43
	1,194,480	310,189
Expenses		
Amortization	1,495,523	1,568,228
Contracted services	47,296	5,050
Supplies	19,716	-
Utilities	5,201	-
	1,567,736	1,573,278
Deficit	(373,256)	(1,263,089)



Kawacatoose First Nation
CMHC
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Canada Mortgage and Housing Corporation	519,457	136,800
CMHC rental	124,464	118,040
	643,921	254,840
 Expenses		
Amortization	162,911	136,137
Repairs and maintenance	47,737	2,630
Salaries and benefits	42,444	41,736
Bank charges and interest	29,989	29,814
Insurance	27,800	25,740
Administration	21,955	20,280
Professional fees	9,975	10,868
Contracted services	1,946	30,922
Travel	-	587
Telephone	-	150
	344,757	298,864
 Surplus (deficit)	299,164	(44,024)



Kawacatoose First Nation
Community Based Services
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	2,533,684	1,780,152
Touchwood Agency Tribal Council Inc.	143,654	82,664
Other	4,761	1,709
	2,682,099	1,864,525
Expenses		
Salaries and benefits	989,564	1,066,031
Contracted services	850,465	67,934
Supplies	336,139	263,456
Travel	203,183	122,294
Senior and youth programs	47,772	34,655
Amortization	39,415	99,828
Catering and meals	33,372	8,341
Cultural development	24,188	28,696
Repairs and maintenance	20,942	33,697
Training	17,291	47,864
Honouraria	14,350	6,350
Telephone	10,039	22,279
Utilities	6,529	5,254
Insurance	2,496	3,298
Bank charges and interest	1,631	1,416
Office	550	3,783
Student	210	-
Professional fees	-	4,965
Covid supplies	-	70,284
	2,598,136	1,890,425
Surplus (deficit) before capital recovery	83,963	(25,900)
Capital recovery	(86,400)	-
Deficit	(2,437)	(25,900)



Kawacatoose First Nation
Community Infrastructure
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	2,350,577	1,353,544
CMHC rental	-	17,325
	2,350,577	1,370,869
 Expenses		
Supplies	844,479	526,856
Salaries and benefits	467,546	451,558
Contracted services	364,320	197,862
Insurance	280,545	267,554
Utilities	99,433	126,822
Administration	91,667	43,710
Travel	34,604	19,979
Repairs and maintenance	12,671	139,632
Training	9,135	4,323
Telephone	1,613	6,585
Catering and meals	375	-
Office	132	-
	2,206,520	1,784,881
Surplus (deficit) before capital adjustment	144,057	(414,012)
Capital adjustment	86,400	-
 Surplus (deficit)	230,457	(414,012)



Kawacatoose First Nation
Education
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	4,715,861	3,182,086
Touchwood Agency Tribal Council Inc.	267,915	551,428
Other	-	12,163
	4,983,776	3,745,677
Expenses		
Salaries and benefits	2,705,635	2,375,221
Supplies	382,424	289,897
Administration	220,036	143,318
Repairs and maintenance	210,152	70,278
Travel	120,458	63,916
Portfolio salaries	111,035	-
Student	82,279	20,162
Contracted services	82,199	23,991
Utilities	40,932	51,774
Training	12,210	305
Office	8,697	9,219
Cultural development	8,610	53,390
Telephone	7,765	7,970
Bank charges and interest	4,382	14,140
Insurance	3,671	4,940
Covid supplies	-	208,920
	4,000,485	3,337,441
Surplus	983,291	408,236



Kawacatoose First Nation
Lands and Membership
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	462,536	430,664
Expenses		
Salaries and benefits	220,376	95,938
Contracted services	143,240	254,516
Travel	70,620	4,510
Supplies	54,944	26,263
Interest - Kawacatoose TLE	40,000	40,000
Telephone	2,381	28,553
Catering and meals	1,885	600
Student	1,511	8,383
Administration	-	27,996
Training	-	1,798
Honouraria	-	400
	534,957	488,957
Deficit	(72,421)	(58,293)



Kawacatoose First Nation
Post Secondary
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenue		
Indigenous Services Canada	1,544,435	1,111,905
 Expenses		
Student	1,278,429	1,083,748
Salaries and benefits	98,879	95,132
Administration	80,036	101,220
Supplies	59,330	23,650
Travel	11,140	7,094
Office	8,445	19,074
Utilities	6,166	1,827
Bank charges and interest	1,316	520
Telephone	694	-
Contracted services	-	260
	1,544,435	1,332,525
Deficit	-	(220,620)



Kawacatoose First Nation
Social Delivery
Consolidated Schedule of Segment Revenues and Expenses
For the year ended March 31, 2022

	2022	2021
Revenues		
Indigenous Services Canada	1,255,183	718,406
Touchwood Agency Tribal Council Inc.	-	41,400
	1,255,183	759,806
 Expenses		
Social assistance	666,146	659,479
Salaries and benefits	173,400	134,759
Covid supplies	164,650	66,610
Contracted services	62,924	35,670
Training	36,590	3,400
Travel	29,272	25,050
Supplies	26,098	24,079
Administration	10,741	15,945
Bank charges and interest	1,022	-
Telephone	750	3,615
Catering and meals	400	1,500
Repairs and maintenance	33	-
Senior and youth programs	-	609
	1,172,026	970,716
 Surplus (deficit)	83,157	(210,910)