

**Kawacatoose First Nation  
Consolidated Financial Statements**

*March 31, 2019*

# Kawacatoose First Nation Contents

For the year ended March 31, 2019

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## **Management's Responsibility**

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To the Members of Kawacatoose First Nation:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Chief and Council are responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Chief and Council fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and the external auditor.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to audit the consolidated financial statements and report directly to the Members of Kawacatoose First Nation; their report follows. The external auditor has full and free access to, and meets periodically and separately with, both Chief and Council and management to discuss their audit findings.

Signed By: Mary-Ann Morin

Management

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## Independent Auditor's Report

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To the Members of Kawacatoose First Nation:

### **Opinion**

We have audited the consolidated financial statements of Kawacatoose First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2019, and the results of its consolidated operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Opinion**

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

## Independent Auditor's Report

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan

February 13, 2020

**MNP LLP**

Chartered Professional Accountants

**MNP**

**Kawacatoose First Nation**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Financial assets</b>		
<b>Current</b>		
Restricted cash	170,473	151,871
Accounts receivable (Note 4)	1,807,367	409,908
Inventory for resale	213,301	35,874
	<b>2,191,141</b>	597,653
<b>Investment in Nation business entity (Note 5)</b>	-	156,766
<b>Funds held in trust (Note 6)</b>	13,976	82,794
	<b>2,205,117</b>	837,213
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 7)	414,473	420,268
Accounts payable and accruals	1,591,085	1,284,524
Deferred revenue (Note 8)	966,458	1,073,356
Due to related parties (Note 9)	2,282,420	1,960,535
Current portion of long term debt and capital lease obligations (Note 10), (Note 11)	729,592	712,023
	<b>5,984,028</b>	5,450,706
<b>Long-term debt (Note 10)</b>	<b>4,845,095</b>	5,081,978
<b>Capital lease obligations (Note 11)</b>	418,474	404,576
<b>Total liabilities</b>	<b>11,247,597</b>	10,937,260
<b>Net debt</b>	<b>(9,042,480)</b>	(10,100,047)
<b>Contingent liabilities (Note 12)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 13)	25,858,484	27,120,729
Prepaid expenses	6,446	70,007
<b>Total non-financial assets</b>	<b>25,864,930</b>	27,190,736
<b>Accumulated surplus (Note 14)</b>	<b>16,822,450</b>	17,090,689

**Approved on behalf of Chief and Council**

Signed By: Chief Thomas Dustyhorn

Chief

Signed By: Lee-Anne Kehler

Councilor

**Kawacatoose First Nation**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2019*

	<b>2019 Budget (Note 17)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Revenues</b>			
Indigenous Services Canada (Note 19)	5,903,921	7,562,283	7,179,219
Health Canada	1,439,380	1,570,513	1,435,721
Retail sales	1,812,120	3,588,481	1,074,947
Touchwood Child & Family Services Inc. (Note 20)	-	1,486,613	-
Touchwood Agency Tribal Council Inc.	419,465	1,018,578	665,722
First Nations Trust	1,156,000	992,251	1,022,972
Dakota Dunes CDC	-	361,575	382,798
Other	1,000	259,715	403,478
Canada Mortgage and Housing Corporation	-	178,080	199,964
Rental	-	122,910	110,490
BHP Billiton	-	80,202	25,000
Contribution from Kawacatoose TLE	-	40,000	40,000
Gain on disposal of tangible capital assets	-	27,146	-
Lease	-	17,322	166,765
Interest	-	1,126	3,202
Insurance proceeds	-	-	110,000
Loss from investment in Nation business entity	-	-	(62,600)
<b>Total revenues</b>	<b>10,731,886</b>	<b>17,306,795</b>	<b>12,757,678</b>
<b>Program expenses</b>			
Band Government	1,179,397	2,619,477	3,305,454
Band Project Revenue	1,930,614	4,181,430	1,488,129
Capital	-	1,475,306	1,571,167
CMHC Housing	-	661,963	639,315
Community Based Services	1,445,258	1,617,235	1,574,936
Community Infrastructure	891,516	1,712,858	1,726,050
Education	2,054,733	2,582,543	2,525,646
Lands and Membership	237,718	251,550	322,519
Post Secondary	1,082,380	1,214,789	1,311,299
Social Delivery	1,315,336	1,257,883	1,367,527
<b>Total program expenses</b>	<b>10,136,952</b>	<b>17,575,034</b>	<b>15,832,042</b>
<b>Surplus (deficit)</b>	<b>594,934</b>	<b>(268,239)</b>	<b>(3,074,364)</b>
<b>Accumulated surplus, beginning of year</b>	<b>17,090,689</b>	<b>17,090,689</b>	<b>20,165,053</b>
<b>Accumulated surplus, end of year</b>	<b>17,685,623</b>	<b>16,822,450</b>	<b>17,090,689</b>

**Kawacatoose First Nation**  
**Consolidated Statement of Changes in Net Debt**  
*For the year ended March 31, 2019*

	<b>2019 Budget (Note 17)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Surplus (deficit)</b>	<b>594,934</b>	<b>(268,239)</b>	<b>(3,074,364)</b>
Purchases of tangible capital assets	-	(272,835)	(216,668)
Tangible capital assets acquired through capital lease	-	(256,448)	(369,716)
Amortization of tangible capital assets	-	1,690,686	1,687,410
Use (acquisition) of prepaid expenses	-	70,007	(70,007)
Proceeds of disposal of tangible capital assets	-	145,000	-
Gain on disposal of tangible capital assets	-	(27,146)	-
Change in reporting entity	-	(23,458)	-
	-	1,325,806	1,031,019
<b>Changes in net debt</b>	<b>594,934</b>	<b>1,057,567</b>	<b>(2,043,345)</b>
<b>Net debt, beginning of year</b>	<b>(10,100,047)</b>	<b>(10,100,047)</b>	<b>(8,056,702)</b>
<b>Net debt, end of year</b>	<b>(9,505,113)</b>	<b>(9,042,480)</b>	<b>(10,100,047)</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**Kawacatoose First Nation**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Deficit	(268,239)	(3,074,364)
Non-cash items		
Amortization of tangible capital assets	1,690,686	1,687,410
Loss from investment in Nation business entity	-	62,600
Gain on disposal of tangible capital assets	(27,146)	-
	1,395,301	(1,324,354)
Changes in accounts		
Accounts receivable	(1,397,459)	286,384
Inventory for resale	(37,022)	(35,874)
Prepaid expenses	70,007	(70,007)
Accounts payable and accruals	212,774	490,833
Deferred revenue	(106,898)	(8,952)
	136,703	(661,970)
<b>Financing activities</b>		
Decrease in bank indebtedness	(5,795)	(107,508)
Increase (decrease) in due to related parties (net)	377,536	(74,061)
Advances of long-term debt	252,500	2,038,074
Repayment of long-term debt	(443,217)	(887,915)
Repayment of capital lease obligations	(271,147)	(197,976)
	(90,123)	770,614
<b>Capital activities</b>		
Purchases of tangible capital assets	(272,835)	(216,668)
Proceeds of disposal of tangible capital assets	145,000	-
	(127,835)	(216,668)
<b>Investing activities</b>		
Decrease (increase) in restricted cash	(18,602)	113,808
Decrease (increase) in funds held in trust (net)	68,818	(5,784)
Change in reporting entity (Note 5)	31,039	-
	81,255	108,024
<b>Increase in cash resources</b>	-	-
<b>Cash resources, beginning of year</b>	-	-
<b>Cash resources, end of year</b>	-	-
<b>Supplementary cash flow information</b>		
Interest paid	246,892	232,634

*The accompanying notes are an integral part of these consolidated financial statements*

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**1. Operations**

The Kawacatoose First Nation (the "First Nation") is located in Treaty 4 Territory, Canada and provides various services to its Members. The Kawacatoose First Nation financial reporting entity includes the First Nation's operations and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

**2. Change in accounting policies**

Effective April 1, 2018, the First Nation adopted the recommendations relating to the following Section, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 3430 Restructuring Transactions

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Section.

**3. Significant accounting policies**

These consolidated financial statements are the representations of management and are prepared in accordance with Canadian public sector accounting standards, and include the following significant accounting policies:

***Reporting entity***

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenues and expenses of the following entities and departments:

- Kawacatoose First Nation;
- Kawacatoose First Nation CMHC Housing;
- Kawacatoose Business Development Corporation;
- Asiniw Resources Ltd.;
- 101159591 Saskatchewan Ltd. (operating as KFN Market Husky);
- Kawacatoose Enterprises (590376 Saskatchewan Ltd.); and
- Kawacatoose General Store.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department. 101159591 Saskatchewan Ltd. had previously been reported as a government business enterprise. During the year it was determined that this entity no longer met the criteria to be recognized as a government business enterprise and as a result it is now consolidated (Note 5).

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**3. Significant accounting policies** *(Continued from previous page)*

***Basis of presentation***

Sources of revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

***Restricted cash***

Restricted cash consists of funds held in the CMHC replacement reserve bank account, the CMHC operating reserve bank account and separate bank accounts set up for capital projects.

***Inventory***

Inventory for resale is valued at the lower of cost and net realizable value. Cost is determined by the first-in, first-out method.

***Funds held in trust***

Funds held in trust on behalf of First Nation's Members by the Government of Canada consist of:

- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

***Net debt***

The First Nation's consolidated financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.

***Tangible capital assets***

Tangible capital assets are recorded at cost less accumulated amortization. Contributed tangible assets are recorded at their fair value at the date of contribution.

Land purchased is recorded at the purchase price. Original reserve land is not recognized in the First Nation's consolidated financial statements.

***Capital lease***

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation is recorded at the present value of the minimum lease payments. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**3. Significant accounting policies** *(Continued from previous page)*

***Amortization***

Tangible capital assets are amortized using the straight line method at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Rate</b>
Buildings	25 years
Housing	25 years
Subdivision	25 years
Equipment	5 years
Water and sewer	25 years
Roads	25 years

Projects under construction are not amortized until they are put into use. Land is not amortized.

***Revenue recognition***

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Rental revenue is recognized over the rental term. Contributions from Kawacatoose TLE are recorded in the period the resources are used for the purpose specified by the terms of the contributions. Other revenues earned from services provided by the First Nation are recognized when the service has been performed. Insurance proceeds are recognized when collection is reasonably assured.

Retail sales are recognized when the sale is made and the customer takes possession of the merchandise.

***Use of estimates***

The preparation of consolidated financial statements requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements and the reported amounts of revenues and expenditures during the reporting period. These estimates/assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the records in the periods in which they become known.

Accounts receivable are stated after evaluation as to their collectibility and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Deferred revenues are recorded based on estimated eligible expenses incurred in the related programs.

***Segments***

The First Nation conducts its business through 11 reportable segments (Note 16). These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**3. Significant accounting policies** *(Continued from previous page)*

***Related entities financial statements***

Separate financial statements are prepared for the following related entities:

- Kawacatoose First Nation CMHC Housing; and
- 101159591 Saskatchewan Ltd.

These entities are related by common ownership. 101159591 Saskatchewan Ltd. has a December 31 year-end.

The First Nation is also related to Kawacatoose Treaty Land Entitlement Trust and Kawacatoose Specific Claim Trust. These Trusts are not included in the consolidated financial statements of the Kawacatoose First Nation as they are administered by Trustees and are governed by Trust Agreements. The Trusts have December 31 year-ends.

***Other economic interests***

The Kawacatoose First Nation is a member of the Touchwood Agency Specific Claim. The Touchwood Agency Specific Claim is an organization of five Nations, whose purpose is to negotiate a specific claim with regards to the Department of Indigenous Services Canada's alleged mismanagement of funds of the Touchwood Agency during the period 1920 to 1924.

The Kawacatoose First Nation is a member of Touchwood Child and Family Services Inc. Touchwood Child and Family Services Inc. is an organization of six Nations, whose purpose is to provide Child and Family services to the member Nations.

The Kawacatoose First Nation is a member of the Touchwood Agency Tribal Council Inc. The Touchwood Agency Tribal Council Inc. is an organization of four Nations, whose purpose is to provide services to the member Nations.

The First Nation does not share in the significant risks and benefits of the operations of the above entities. As a result, the financial statements of the Touchwood Agency Specific Claim, Touchwood Child and Family Services Inc. and Touchwood Agency Tribal Council Inc. have not been reported in these consolidated financial statements of Kawacatoose First Nation.

The First Nation is a member of several other entities. The First Nation does not share in the significant risks and benefits associated with the operations of these entities. As a result these entities have not been reported in these consolidated financial statements.

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019. There are no known liabilities at March 31, 2019.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**4. Accounts receivable**

	<b>2019</b>	<b>2018</b>
Touchwood Child & Family Services Inc. - prevention reimbursement claim	1,486,613	-
Dakota Dunes CDC	125,531	174,955
Touchwood Agency Tribal Council Inc.	74,873	183,898
GST rebates	51,470	26,856
Canada Mortgage and Housing Corporation	49,384	11,264
Other	19,496	7,105
Health Canada	-	5,830
	<b>1,807,367</b>	409,908

**5. Change in reporting entity**

During the year, it was determined that 101159591 Saskatchewan Ltd. (operating as KFN Market Husky) is no longer self sustaining. The Company had received financial support from the First Nation (insurance, rent, property taxes), as it had planned for future operations to be profitable. However, due to another operating loss and unclear timeline as to when the Company may be profitable it was determined that it is no longer self sustaining. As a result, this entity no longer meets the definition of a government business enterprise and a change in accounting treatment is required.

Previously, this entity was recorded using the modified equity method and was included in Investment in Nation business entity in the Consolidated Statement of Financial Position. In the current year, the assets, liabilities, revenues and expenses of this entity are consolidated on a line-by-line basis in the First Nation's financial statements. In accordance with PS 3070 Investments in Government Business Enterprises, the change in accounting treatment is not applied retroactively, which resulted in no change to the financial position and results of prior periods. The opening statement of financial position of the entity that has been consolidated on a line-by-line basis as of April 1, 2018 was:

Cash	31,039
Inventory	140,405
Prepays	6,446
Capital assets	17,012
Due from related parties	55,651
Accounts payable	(93,787)
Net assets	(156,766)

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**6. Funds held in trust**

Funds held in trust are held on behalf of the Members of Kawacatoose First Nation by the Government of Canada and consist of a revenue trust fund. Moneys are transferred from the fund to the First Nation on the authorization of the First Nation's Chief and Council, with the consent of the Minister of Indigenous Services Canada.

	<b>2019</b>	<b>2018</b>
<b>Revenue Trust</b>		
Balance, beginning of year	82,794	77,010
Interest	1,126	3,202
Land leases	17,322	166,765
	<b>101,242</b>	246,977
Less: Transfers to First Nation	87,266	164,183
	<b>13,976</b>	82,794

**7. Bank indebtedness**

The First Nation has lines of credit available with Peace Hills Trust Company with authorized limits of \$550,000 and \$200,000, secured by an assignment of ISC funding, bearing interest at 24% and prime plus 3.0% respectively. As at March 31, 2019, \$283,812 (2018 - \$82,496) and \$200,000 (2018 - \$200,000) had been advanced respectively. The remainder of bank indebtedness is comprised of outstanding cheques and deposits.

**8. Deferred revenue**

The following table represents changes in the deferred revenue balance attributable to each major category of external restriction:

	<b>Balance 2018</b>	<b>Contributions received</b>	<b>Contributions recognized</b>	<b>Balance 2019</b>
Treaty Land Entitlement Trust - Band Development	881,439	-	40,000	841,439
Solid Waste Transfer Station (ISC)	-	100,000	22,257	77,743
Subdivision (ISC)	28,752	-	-	28,752
Water Treatment Plant (ISC)	10,166	-	-	10,166
Well Rehab & Distribution Pump (ISC)	8,358	-	-	8,358
Immediate Needs (ISC)	144,641	-	144,641	-
	<b>1,073,356</b>	<b>100,000</b>	<b>206,898</b>	<b>966,458</b>

**9. Due to related parties**

Amounts due to Kawacatoose Treaty Land Entitlement Trust include a \$500,000 loan (2018 - \$500,000) with interest at 8%. Remaining amounts are non-interest bearing, unsecured and with no fixed repayment terms. These parties are related through common membership.

	<b>2019</b>	<b>2018</b>
Kawacatoose Treaty Land Entitlement Trust	2,242,541	1,920,656
Kawacatoose Specific Claim Trust	39,879	39,879
	<b>2,282,420</b>	<b>1,960,535</b>

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**10. Long-term debt**

The following loans are secured by government guarantees, and relate to the construction of on reserve housing. The First Nation receives a subsidy from Canada Mortgage and Housing Corporation to assist with the payment of principal and interest on the following loans:

Phase	Monthly Payment Including Interest	Interest Rate	Renewal Date	2019	2018
XVI	-	-	-	-	5,336
XVII	1,638	2.01%	1-Oct-19	100,838	118,290
XVIII	343	1.04%	1-Oct-20	24,919	28,759
XIX	1,647	2.06%	1-Nov-22	152,625	169,071
XX	1,733	1.04%	1-Oct-20	129,005	148,347
XXI	1,968	2.70%	1-Nov-23	275,235	292,168
XXII	4,220	1.97%	1-Dec-22	960,711	992,166
				1,643,333	1,754,137
Peace Hills Trust consolidation loan, repayable in quarterly instalments of \$160,000 including interest at 6.00%. Loan maturing January 2022, secured by a general security agreement and assignment of band funds and other source revenue.				3,531,626	3,850,000
Peace Hills Trust term loan, repayable in monthly instalments of \$3,000 including interest at 6.00%. Loan maturing September 2023, secured by a general security agreement and assignment of band funds and other source revenue.				140,961	-
Canada Mortgage and Housing Corporation Phase 23 advance				97,500	-
				5,413,420	5,604,137
Less: current portion of long-term debt				568,325	522,159
				4,845,095	5,081,978

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to renewal is renewed with similar rates and terms, are estimated as follows:

2020	568,325
2021	598,902
2022	631,241
2023	665,452
2024	682,794

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**11. Capital lease obligations**

	<b>2019</b>	<b>2018</b>
Capital lease with Brandt Tractor Ltd. for a 2018 John Deere 770G Motor Grader, with interest at 4.99%, blended monthly payments of \$4,848, with the option to buy for \$1 at September 2023, secured by equipment with net book value of \$260,274	<b>232,708</b>	-
Capital lease with Brandt Tractor Ltd. for a 2012 Terex Finlay 683T Screener, with blended monthly payments of \$4,102 including interest at 6.75%, with the option to buy for \$1 at April 2022, secured by equipment with a net book value of \$126,441	<b>133,349</b>	172,141
Capital lease with Brandt Tractor Ltd. for a 2014 John Deere Loader, with interest at 6.75%, blended monthly payments of \$3,866, with the option to buy for \$1 at September 2021, secured by equipment with a net book value of \$78,998	<b>106,437</b>	147,281
Capital lease with Brandt Tractor Ltd. for a 2017 John Deere 410L Backhoe, with interest at 6.75%, blended monthly payments of \$2,149, with the option to buy for \$10 at May 2022, secured by equipment with net book value of \$64,716	<b>71,612</b>	93,444
Capital lease with Brandt Tractor Ltd. for a 2016 John Deere 318E Skid Steer Loader, with interest at 6.75%, blended monthly payments of \$1,020, with the option to buy for \$1 at July 2022, secured by equipment with net book value of \$30,672	<b>35,635</b>	44,884
Capital lease with Brandt Tractor Ltd. repaid during the year	-	106,544
Capital lease with Brandt Tractor Ltd. repaid during the year	-	30,146
	<b>579,741</b>	594,440
Less: current portion	<b>161,267</b>	189,864
	<b>418,474</b>	404,576

Minimum lease payments related to obligations under capital lease are as follows:

2020	191,817
2021	191,817
2022	168,623
2023	63,383
2024	29,087
	644,727
Less: imputed interest	64,986
	579,741
Balance of obligation	579,741
Less: current portion	161,267
	418,474

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**12. Contingent liabilities**

Touchwood Agency Specific Claim

The Government of Canada provided Touchwood Agency Specific Claim with an interest-free loan of approximately \$2,250,000. The loan was used for research, development and negotiation of its claim related to the alleged mismanagement of the Touchwood Agency funds from 1920 to 1924. The loan is interest free and repayable on the earlier of March 31, 2010 or the date on which the claim is settled. There are provisions in the loan agreement with Indigenous Services Canada to have the repayment period extended. The five Nations who are members of the Touchwood Agency Specific Claim may be directly or indirectly responsible for the repayment of this loan. The amount of the liability, if any, is not determinable at this time. If any liability results from the loan, it will be recorded in the period the liability is determinable. As at March 31, 2019 the Government of Canada has not requested repayment. If the claim is not settled, it is uncertain if the loan will have to be paid back to the Government of Canada.

Funding

These consolidated financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their reviews. Any forfeited funding will be recorded in the year the amounts are determined.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**13. Tangible capital assets**

	Cost						Projects				
	<i>Buildings</i>	<i>Housing</i>	<i>Subdivision</i>	<i>Equipment</i>	<i>Water and Sewer</i>	<i>Roads</i>	<i>Under Construction</i>	<i>Purchased Land</i>		<i>2019</i>	<i>2018</i>
Balance, beginning of year	14,689,037	12,957,626	1,015,072	2,401,601	6,635,967	1,148,714	-	8,637,240	<b>47,485,257</b>	47,833,328	
Acquisition of tangible capital assets	-	-	-	507,026	-	-	22,257	-	<b>529,283</b>	586,384	
Change in reporting entity (Note 5)	-	-	-	130,641	-	-	-	-	<b>130,641</b>	-	
Disposal of tangible capital assets	-	-	-	(294,636)	-	-	-	-	(294,636)	(934,455)	
<b>Balance, end of year</b>	<b>14,689,037</b>	<b>12,957,626</b>	<b>1,015,072</b>	<b>2,744,632</b>	<b>6,635,967</b>	<b>1,148,714</b>	<b>22,257</b>	<b>8,637,240</b>	<b>47,850,545</b>	<b>47,485,257</b>	
<b>Accumulated amortization</b>											
Balance, beginning of year	9,694,637	5,452,701	601,526	1,565,788	2,766,927	282,949	-	-	<b>20,364,528</b>	19,611,573	
Annual amortization	583,829	398,463	40,603	356,403	265,439	45,949	-	-	<b>1,690,686</b>	1,687,410	
Change in reporting entity (Note 5)	-	-	-	113,629	-	-	-	-	<b>113,629</b>	-	
Accumulated amortization on disposals	-	-	-	(176,782)	-	-	-	-	(176,782)	(934,455)	
<b>Balance, end of year</b>	<b>10,278,466</b>	<b>5,851,164</b>	<b>642,129</b>	<b>1,859,038</b>	<b>3,032,366</b>	<b>328,898</b>	<b>-</b>	<b>-</b>	<b>21,992,061</b>	<b>20,364,528</b>	
<b>2019 Net book value</b>	<b>4,410,571</b>	<b>7,106,462</b>	<b>372,943</b>	<b>885,594</b>	<b>3,603,601</b>	<b>819,816</b>	<b>22,257</b>	<b>8,637,240</b>	<b>25,858,484</b>		
<b>2018 Net book value</b>	<b>4,994,400</b>	<b>7,504,925</b>	<b>413,546</b>	<b>835,813</b>	<b>3,869,040</b>	<b>865,765</b>	<b>-</b>	<b>8,637,240</b>		<b>27,120,729</b>	

Tangible capital assets include assets under capital lease with a gross cost of \$1,145,151 (2018 - \$1,114,446) and accumulated amortization of \$584,051 (2018 - \$531,803). During the year \$256,448 (2018 - \$369,716) of tangible capital assets were acquired by capital lease.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**14. Accumulated surplus**

Accumulated surplus consists of the following:

	<b>2019</b>	<b>2018</b>
Operating fund	(3,364,600)	(4,382,955)
Capital asset fund	19,865,323	20,922,152
Commercial fund	-	156,766
CMHC operating reserve	4,687	17,630
CMHC replacement reserve	303,064	294,302
Trust funds	13,976	82,794
	<b>16,822,450</b>	<b>17,090,689</b>

At March 31, 2019 the CMHC reserves are underfunded by \$258,390. The possible effect of this violation of the CMHC funding agreement has not yet been determined.

**15. Funds / Reserves**

The Kawacatoose First Nation maintains the following funds and reserves as part of its operations:

- Operating Fund reports on the general activities of the First Nation's administration;
- Capital Asset Fund reports on the capital assets and projects of the First Nation, with any related funding, capital financing proceeds and costs incurred transferred from the operating fund;
- Commercial Fund reports on commercial business operations owned by the First Nation;
- CMHC Operating Reserve is required as part of the First Nation's CMHC Housing Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operation of houses under this Program;
- CMHC Replacement Reserve is required as part of the First Nation's CMHC Housing Program. It has been established for replacement of capital equipment and for major repairs to the houses; and
- Trust Funds report on trust moneys owned by the First Nation and held by the Government of Canada.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**16. Segments**

The First Nation has 11 reportable segments. These segments are differentiated by the major activities or services they provide. The First Nation's segments are as follows:

**Ottawa Trust Funds** - reports on revenues allocated to the funds and transfers to other segments.

**Band Government** - reports on administration and governance activities.

**Band Project Revenue** - reports on band programs primarily funded with own source funding.

**Capital** - reports on capital projects and major repairs to housing and community buildings.

**CMHC Housing** - reports on the operations of the CMHC Housing Program.

**Community Based Services** - reports on the operations of the community's health program.

**Community Infrastructure** - reports on the operations and maintenance of infrastructure.

**Education** - reports on the operations of the education programs.

**Lands and Membership** - reports on administration of lands and membership.

**Post Secondary** - reports on funding spent to provide post secondary opportunities to Members of the First Nation.

**Social Delivery** - reports on the delivery of social programs.

Inter-segment transfers are recorded at their exchange amount. The accounting policies of the segments are the same as those described in Note 3.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.

**17. Budget information**

The budget was approved by Chief and Council of Kawacatoose First Nation in March 2018. No amounts have been budgeted for amortization or capital asset purchases. Loan payments were included as expenses in the budget approved by Chief and Council, but have not been included in the consolidated budget as they would not be in accordance with Canadian public sector accounting standards.

The consolidated budget does not include budgeted amounts for CMHC Housing, Kawacatoose General Store, Post Secondary, and Social Development. CMHC Housing operates as a separate program and any amounts the First Nation expects to contribute are included in the budgets of other programs. The First Nation does not expect to contribute or receive distributions from the General Store so no budget was prepared. Social Development is a reimbursable program so no budget was prepared.

**18. Scope of operations**

Kawacatoose First Nation receives a significant portion of its revenues from the Government of Canada as a result of Treaties entered into with the Crown in Right of Canada. Indigenous Services Canada administers these Treaties on behalf of the Government of Canada under the terms and conditions of the *Indian Act*. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

**Kawacatoose First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**19. Indigenous Services Canada**

ISC funding per confirmation	7,512,385
Add:	
Deferred revenue, beginning of year (Note 8)	191,917
Deduct:	
Deferred revenue, end of year (Note 8)	(125,019)
18/19 Financial Management Capacity Development reconciliation	(15,000)
18/19 Human Resource Management reconciliation	(2,000)
	<hr/>
	7,562,283

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**20. Touchwood Child & Family Services Inc.**

During the year the First Nation submitted a claim for \$1,486,613 through Touchwood Child & Family Services Inc. under the Indigenous Services Canada First Nations Child and Family Services program. This amount was to reimburse eligible Child and Family Services prevention activity costs that previously were not funded by the Government of Canada for the period of January 26, 2016 to March 31, 2018. The amount was received in June 2019, but is still subject to review by ISC and it is possible that adjustments to the amount received could be made.

The First Nation is also planning on submitting a claim for the period of April 1, 2018 to March 31, 2019. As the amount to be claimed has not yet been determined and uncertainties exist in regards to the amount that will be received, the revenue related to this claim will be recorded in the period that the amount can be reliably estimated and collection is reasonably assured.

**21. Compliance with laws**

The First Nation is required to post its consolidated financial statements on a website and submit the consolidated financial statements to Indigenous Services Canada by July 29, 2019. The First Nation is in violation of this requirement. The possible effect of this violation has not yet been determined.

**Kawacatoose First Nation**  
**- Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
Salaries and benefits	4,839,293	4,835,437
Retail cost of sales	2,985,614	853,099
Amortization	1,690,686	1,687,410
Student	1,143,925	1,228,102
Social assistance	1,022,388	1,059,299
Supplies	837,010	710,869
Repairs and maintenance	831,363	1,365,770
Honouraria	751,764	600,127
Travel	718,123	1,261,377
Bank charges and interest	447,515	337,332
Professional fees	351,772	474,640
Insurance	339,209	197,671
Training	242,972	214,762
Utilities	233,107	132,313
Cultural development	230,826	301,844
Office	211,119	59,037
Telephone	170,137	79,110
Member assistance	169,063	153,725
Senior and youth programs	130,865	115,834
Program	69,373	92,680
Children and youth programs	51,200	32,738
Interest paid to Kawacatoose TLE	40,000	40,000
Contracted services	28,870	35,800
Administration	21,060	(10,932)
Rent paid on behalf of CMHC	16,651	52,910
Cash short	1,129	-
Conference	-	64,381
Recovery of prior year expenses	-	(143,293)
	<b>17,575,034</b>	<b>15,832,042</b>

**Kawacatoose First Nation**  
**Ottawa Trust Funds**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Lease	17,322	166,765
Interest	1,126	3,202
<b>Surplus before transfer</b>	<b>18,448</b>	<b>169,967</b>
<b>Transfer between programs</b>	<b>(87,266)</b>	<b>(164,183)</b>
<b>Surplus (deficit)</b>	<b>(68,818)</b>	<b>5,784</b>

**Kawacatoose First Nation**  
**Band Government**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	702,789	663,013
Touchwood Child & Family Services Inc.	1,486,613	-
First Nations Trust	992,251	1,022,972
Dakota Dunes CDC	361,575	382,798
Other	201,647	308,609
Gain on disposal of tangible capital assets	27,146	-
	<b>3,772,021</b>	2,377,392
<b>Expenses</b>		
Honouraria	696,781	575,120
Bank charges and interest	347,445	296,008
Salaries and benefits	334,268	693,048
Professional fees	311,439	456,197
Travel	282,914	626,446
Cultural development	214,322	277,256
Supplies	172,254	209,570
Member assistance	169,063	153,725
Senior and youth programs	114,828	85,288
Telephone	96,311	51,103
Training	47,979	29,024
Repairs and maintenance	27,718	22,642
Rent paid on behalf of CMHC	16,651	52,910
Utilities	13,303	-
Contracted services	8,870	-
Program	6,300	14,876
Student	-	12,500
Recovery of prior year expenses	-	(143,293)
Administration	(240,969)	(106,966)
	<b>2,619,477</b>	3,305,454
<b>Surplus (deficit) before transfer</b>	<b>1,152,544</b>	(928,062)
<b>Transfer between programs</b>	<b>87,266</b>	164,183
<b>Surplus (deficit)</b>	<b>1,239,810</b>	(763,879)

**Kawacatoose First Nation**  
**Band Project Revenue**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	110,741	38,393
Retail sales	3,588,481	1,074,947
Touchwood Agency Tribal Council Inc.	413,019	326,400
BHP Billiton	80,202	25,000
Other	45,874	56,107
Earnings (loss) from investment in Nation partnerships	-	(62,600)
	<b>4,238,317</b>	1,458,247
<b>Expenses</b>		
Retail cost of sales	2,985,614	853,099
Salaries and benefits	717,373	370,286
Office	179,855	34,201
Repairs and maintenance	69,083	44,474
Travel	48,218	67,338
Program	34,643	-
Supplies	25,648	19,595
Professional fees	25,108	-
Amortization	21,326	5,600
Contracted services	20,000	-
Training	16,478	8,200
Administration	12,000	-
Utilities	9,942	5,647
Insurance	8,600	-
Bank charges and interest	3,813	15,308
Cultural development	2,200	-
Cash short	1,129	-
Honouraria	400	-
Conference	-	64,381
	<b>4,181,430</b>	1,488,129
<b>Surplus (deficit)</b>	<b>56,887</b>	(29,882)

**Kawacatoose First Nation**  
**Capital**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada		
Flex	100,000	33,751
Deferred revenue - opening	47,276	53,842
Deferred revenue - ending	(125,019)	(47,276)
Canada Mortgage and Housing Corporation	22,257	40,317
Other	41,911	77,146
Insurance proceeds	809	16,493
	-	110,000
	<b>64,977</b>	<b>243,956</b>
<b>Expenses</b>		
Amortization	1,433,395	1,438,660
Repairs and maintenance	41,911	131,961
Salaries and benefits	-	546
	<b>1,475,306</b>	<b>1,571,167</b>
<b>Deficit</b>	<b>(1,410,329)</b>	<b>(1,327,211)</b>

**Kawacatoose First Nation**  
**CMHC Housing**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Canada Mortgage and Housing Corporation	136,169	122,818
Rental	122,910	110,490
	<b>259,079</b>	233,308
<b>Expenses</b>		
Salaries and benefits	226,427	209,915
Repairs and maintenance	170,351	205,536
Amortization	136,137	143,322
Bank charges and interest	31,712	11,001
Insurance	25,488	16,950
Administration	21,060	-
Supplies	20,788	27,810
Professional fees	15,225	9,923
Utilities	9,816	2,610
Training	4,860	-
Office	99	-
Travel	-	12,248
	<b>661,963</b>	639,315
<b>Deficit</b>	<b>(402,884)</b>	(406,007)

**Kawacatoose First Nation**  
**Community Based Services**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Health Canada	1,570,513	1,435,721
Touchwood Agency Tribal Council Inc.	11,322	-
Other	3,407	12,429
	<b>1,585,242</b>	1,448,150
<b>Expenses</b>		
Salaries and benefits	946,337	907,347
Travel	175,017	183,080
Supplies	168,196	133,849
Amortization	99,828	99,828
Telephone	58,319	11,561
Training	51,065	88,560
Repairs and maintenance	47,708	30,562
Program	26,430	53,130
Honouraria	13,683	8,107
Senior and youth programs	13,390	25,740
Bank charges and interest	8,607	2,489
Utilities	5,320	15,775
Office	1,237	4,859
Insurance	1,098	4,729
Cultural development	1,000	5,140
Student	-	177
Administration	-	3
	<b>1,617,235</b>	1,574,936
<b>Deficit</b>	<b>(31,993)</b>	(126,786)

**Kawacatoose First Nation**  
**Community Infrastructure**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	<b>1,370,493</b>	1,346,080
<b>Expenses</b>		
Salaries and benefits	459,667	369,385
Repairs and maintenance	443,931	863,264
Insurance	303,938	171,843
Utilities	193,729	108,281
Supplies	184,160	85,849
Administration	35,965	35,349
Bank charges and interest	33,377	5,026
Travel	30,677	70,165
Training	15,112	1,745
Telephone	12,302	11,136
Office	-	4,007
	<b>1,712,858</b>	1,726,050
<b>Deficit</b>	<b>(342,365)</b>	(379,970)

**Kawacatoose First Nation**  
**Education**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	2,373,342	2,166,727
Touchwood Agency Tribal Council Inc.	451,314	339,322
Other	7,978	6,936
	<b>2,832,634</b>	2,512,985
<b>Expenses</b>		
Salaries and benefits	1,819,893	1,996,807
Supplies	230,636	188,604
Travel	114,843	134,195
Administration	112,134	-
Training	94,533	43,892
Student	63,536	60,340
Children and youth programs	51,200	-
Honouraria	31,900	16,900
Office	24,197	-
Bank charges and interest	15,991	7,500
Cultural development	13,304	7,935
Repairs and maintenance	5,847	36,193
Senior and youth programs	2,647	4,806
Utilities	997	-
Program	800	24,325
Insurance	85	4,149
	<b>2,582,543</b>	2,525,646
<b>Surplus (deficit)</b>	<b>250,091</b>	(12,661)

**Kawacatoose First Nation**  
**Lands and Membership**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	269,892	238,003
Contribution from Kawacatoose TLE	40,000	40,000
	<b>309,892</b>	278,003
<b>Expenses</b>		
Salaries and benefits	129,158	130,996
Interest paid to Kawacatoose TLE	40,000	40,000
Administration	24,683	21,461
Travel	21,494	76,492
Repairs and maintenance	10,959	31,138
Supplies	10,256	8,405
Honouraria	9,000	-
Bank charges and interest	5,000	-
Telephone	1,000	-
Training	-	14,027
	<b>251,550</b>	322,519
<b>Surplus (deficit)</b>	<b>58,342</b>	(44,516)

**Kawacatoose First Nation**  
**Post Secondary**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	1,253,681	1,239,223
Other	-	2,904
	<b>1,253,681</b>	<b>1,242,127</b>
 <b>Expenses</b>		
Student	1,080,389	1,155,085
Salaries and benefits	91,261	57,669
Supplies	19,456	7,953
Travel	12,730	37,170
Office	5,731	13,662
Training	3,122	-
Bank charges and interest	1,570	-
Telephone	530	3,960
Contracted services	-	35,800
	<b>1,214,789</b>	<b>1,311,299</b>
 <b>Surplus (deficit)</b>	<b>38,892</b>	<b>(69,172)</b>

**Kawacatoose First Nation**  
**Social Delivery**  
**Consolidated Schedule of Segment Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Revenues</b>		
Indigenous Services Canada	1,459,088	1,447,463
Touchwood Agency Tribal Council Inc.	142,923	-
	<b>1,602,011</b>	1,447,463
<b>Expenses</b>		
Social assistance	1,022,388	1,059,299
Salaries and benefits	114,909	99,438
Administration	56,187	39,221
Travel	32,230	54,243
Repairs and maintenance	13,855	-
Training	9,823	29,314
Supplies	5,616	29,234
Telephone	1,675	1,350
Program	1,200	349
Children and youth programs	-	32,738
Cultural development	-	11,513
Professional fees	-	8,520
Office	-	2,308
	<b>1,257,883</b>	1,367,527
<b>Surplus</b>	<b>344,128</b>	79,936