



Star Blanket Cree Nation
Consolidated Financial Statements
March 31, 2019



Star Blanket Cree Nation Contents

For the year ended March 31, 2019

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Management's Responsibility



To the Members of Star Blanket Cree Nation:

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to audit the consolidated financial statements and report directly to the Members of Star Blanket Cree Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

July 4, 2019

Signed by: Sonya Starr

Management

Independent Auditor's Report

To the Members of Star Blanket Cree Nation:

Opinion

We have audited the consolidated financial statements of Star Blanket Cree Nation (the "Cree Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, changes in net debt, and cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Cree Nation as at March 31, 2019, and the results of its consolidated operations, its consolidated changes in net debt, and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Cree Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Cree Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Cree Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Cree Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Cree Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Cree Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Cree Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Cree Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Saskatoon, Saskatchewan

July 4, 2019

MNP LLP

Chartered Professional Accountants



Star Blanket Cree Nation

Consolidated Statement of Financial Position

As at March 31, 2019

| | 2019 | 2018 |
|---|--------------------|-------------|
| Financial assets | | |
| Current | | |
| Cash resources | 369,288 | 217,448 |
| Accounts receivable (Note 4) | 53,908 | 108,260 |
| Restricted cash (Note 5) | 2,816,699 | 264,960 |
| | 3,239,895 | 590,668 |
| Restricted cash (Note 5) | 209,509 | 202,604 |
| Portfolio investments (Note 6) | 60,000 | 60,000 |
| Funds held in trust (Note 7) | 9,267 | 9,059 |
| Due from Star Blanket Treaty Land Entitlement (Note 8) | 124,712 | 101,288 |
| Total financial assets | 3,643,383 | 963,619 |
| Liabilities | | |
| Current | | |
| Bank indebtedness (Note 9) | 287,386 | 198,072 |
| Accounts payable and accruals | 451,406 | 506,045 |
| Deferred revenue (Note 10) | 2,833,437 | 251,971 |
| Due to Star Blanket Treaty Land Entitlement Trust (Note 8) | 60,000 | 60,000 |
| Goods and Services Tax payable | 2,420 | 2,925 |
| Current portion of long-term debt (Note 11) | 378,000 | 718,000 |
| | 4,012,649 | 1,737,013 |
| Long-term debt (Note 11) | 2,298,355 | 2,671,484 |
| Total financial liabilities | 6,311,004 | 4,408,497 |
| Net debt | (2,667,621) | (3,444,878) |
| Non-financial assets | | |
| Tangible capital assets (Note 12) | 10,339,021 | 10,577,753 |
| Inventories of supplies | 1,367 | 1,367 |
| Prepaid expenses | 3,489 | 30,614 |
| Total non-financial assets | 10,343,877 | 10,609,734 |
| Accumulated surplus (Note 13) | 7,676,256 | 7,164,856 |

Approved on behalf of Chief and Council

Signed by: Michael G. Starr

Chief

Signed by: Renita Starr-Whitecap

Councillor

Signed by: Catherine Stonechild

Signed by: Norman (Edgar) Starr

Signed by: Joanne Starr

The accompanying notes are an integral part of these financial statements



Star Blanket Cree Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2019

| | <i>Schedules</i> | <i>2019 Budget (Note 18)</i> | <i>2019 Actual</i> | <i>2018 Actual</i> |
|--|------------------|--------------------------------------|------------------------|------------------------|
| Revenues | | | | |
| Indigenous Services Canada (Note 16) | | 1,962,112 | 2,977,510 | 3,030,541 |
| Health Canada (Note 17) | | 492,708 | 376,966 | 335,305 |
| Bingo revenue | | 670,000 | 581,406 | 612,557 |
| Rental income | | 353,417 | 385,283 | 370,089 |
| FHQ Tribal Council | | 51,045 | 273,897 | 181,509 |
| Other revenue | | 103,474 | 202,676 | 245,032 |
| First Nations Trust | | 233,611 | 222,795 | 224,389 |
| Canada Mortgage and Housing Corporation | | 121,982 | 114,337 | 69,192 |
| National Indian Brotherhood Trust | | - | 90,000 | - |
| FHQ Casino Holdings | | - | 60,000 | 60,000 |
| Living Skies Community Development Corporation | | - | 28,938 | - |
| File Hills Community Health Services Inc. | | - | - | 198,987 |
| | | 3,988,349 | 5,313,808 | 5,327,601 |
| Program expenses | | | | |
| Band Government | 3 | 386,642 | 487,646 | 505,420 |
| Capital | 4 | 130,566 | 539,641 | 558,165 |
| Economic Development | 5 | 1,116,232 | 1,392,894 | 1,115,497 |
| Education | 6 | 577,869 | 535,183 | 529,681 |
| Health | 7 | 492,405 | 497,026 | 486,877 |
| Housing | 8 | 257,324 | 414,196 | 695,574 |
| Operations and Maintenance | 9 | 475,264 | 549,080 | 525,637 |
| Reserves and Trusts | 10 | 5,143 | 6,657 | 7,410 |
| Social Development | 11 | 509,266 | 947,860 | 739,102 |
| Total expenses | | 3,950,711 | 5,370,183 | 5,163,363 |
| Surplus before other items | | 37,638 | (56,375) | 164,238 |
| Other items | | | | |
| Contribution from Star Blanket TLE | | - | 461,775 | - |
| Contribution from Star Blanket TLE - Solar Project | | - | 80,000 | - |
| Gain on disposal of land | | - | 26,000 | - |
| | | - | 567,775 | - |
| Annual surplus | | 37,638 | 511,400 | 164,238 |
| Accumulated surplus, beginning of year | | 7,164,856 | 7,164,856 | 7,000,618 |
| Accumulated surplus, end of year (Note 13) | | 7,202,494 | 7,676,256 | 7,164,856 |

The accompanying notes are an integral part of these financial statements



Star Blanket Cree Nation

Consolidated Statement of Change in Net Debt

For the year ended March 31, 2019

| | 2019 Budget (Note 18) | 2019 Actual | 2018 Actual |
|---|--------------------------------------|------------------------|------------------------|
| Annual surplus | 37,638 | 511,400 | 164,238 |
| Purchases of tangible capital assets | - | (418,748) | (882,454) |
| Amortization of tangible capital assets | 130,566 | 603,480 | 635,001 |
| Gain on sale of land | - | (26,000) | - |
| Proceeds of disposal of land | - | 80,000 | - |
| Acquisition of prepaid expenses | - | - | (24,749) |
| Use of prepaid expenses | - | 27,125 | - |
| Change in net debt | 168,204 | 777,257 | (107,964) |
| Net debt, beginning of year | (3,444,878) | (3,444,878) | (3,336,914) |
| Net debt, end of year | (3,276,674) | (2,667,621) | (3,444,878) |

The accompanying notes are an integral part of these financial statements



Star Blanket Cree Nation

Consolidated Statement of Cash Flows

For the year ended March 31, 2019

| | 2019 | 2018 |
|---|----------------|-----------------|
| Cash provided by (used for) the following activities | | |
| Operating activities | | |
| Annual surplus | 511,400 | 164,238 |
| Non-cash items | | |
| Amortization | 603,480 | 635,001 |
| Contribution from Star Blanket TLE | (360,000) | - |
| Gain on disposal of land | (26,000) | - |
| | 728,880 | 799,239 |
| Changes in working capital accounts | | |
| Accounts receivable | 54,352 | 72,182 |
| Prepaid expenses | 27,125 | (24,749) |
| Accounts payable and accruals | (54,639) | (312,332) |
| Deferred revenue | 2,581,466 | (661,218) |
| Goods and Services Tax payable | (505) | (3,194) |
| | 3,336,679 | (130,072) |
| Financing activities | | |
| Advances of long-term debt | - | 719,508 |
| Repayments of long-term debt | (353,129) | (822,623) |
| Increase in bank indebtedness | 89,314 | 123,495 |
| | (263,815) | 20,380 |
| Capital activities | | |
| Purchases of tangible capital assets | (418,748) | (882,454) |
| Proceeds of disposal of land | 80,000 | - |
| | (338,748) | (882,454) |
| Investing activities | | |
| Increase in funds held in trust | (208) | (196) |
| Decrease (increase) in restricted cash | (2,558,644) | 777,628 |
| Increase in due from Star Blanket Treaty Land Entitlement Trust | (23,424) | (4,234) |
| Disposal of Can Elson Drilling LP#3 Investment | - | 200,000 |
| | (2,582,276) | 973,198 |
| Increase (decrease) in cash resources | 151,840 | (18,948) |
| Cash resources, beginning of year | 217,448 | 236,396 |
| Cash resources, end of year | 369,288 | 217,448 |



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

1. Operations

The Star Blanket Cree Nation (the "Cree Nation") is located in the Province of Saskatchewan, and provides various services to its members. The Star Blanket Cree Nation financial reporting entity includes the Cree Nation's operations and all related entities that are accountable to the Cree Nation and are either owned or controlled by the Nation.

2. Change in accounting policy

Effective April 1, 2018, the Cree Nation adopted the recommendations relating to the following Sections as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 2200 Restructuring Transactions

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements from adopting the new Section.

3. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Cree Nation reporting entity. Star Blanket Cree Nation Treaty Land Entitlement Trust is not controlled by the Cree Nation and is excluded from the Cree Nation reporting entity.

The Cree Nation has consolidated the assets, liabilities, revenues and expenses of the following entities and departments:

- Star Blanket Cree Nation
- Star Blanket Cree Nation - CMHC Housing Program
- White Buffalo Calf Gaming Authority
- Star Blanket Rentals
- Red Dog Holdings Ltd.
- Red Dog Holdings Limited Partnership

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Basis of presentation

Sources of revenue and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash resources

Cash resources includes balances with banks and short-term investments with maturities of three months or less.

Restricted cash

Restricted cash consists of funds held in the CMHC operating and replacement reserve bank accounts and funds managed by a project manager. The project manager is responsible for the completion of the capital projects and the CMHC reserves are used to pay eligible expenditures of the CMHC housing units.



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Portfolio investments

Long-term investments in entities that are not owned, controlled, or influenced by the Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Cree Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the consolidated statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Cree Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Tangible capital assets

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution. Tangible capital assets recorded at a nominal amount include the original reserve land. Land purchased is recorded at the purchase price.

Amortization

Tangible capital assets are amortized annually using the straight-line method at rates intended to amortize the cost of the assets over their estimated useful lives:

| | Rate |
|----------------|---------------|
| Buildings | 15 - 40 years |
| Band housing | 15 - 25 years |
| CMHC housing | 15 - 25 years |
| Equipment | 3 - 10 years |
| Infrastructure | 40 years |

Land is not amortized. Construction-in-progress is not amortized until the assets are put into use.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, inventories of supplies and prepaid expenses.

Net financial debt

The Cree Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the Cree Nation is determined by its financial assets less its financial liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus.



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Funding

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period is reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Government Transfers

The Cree Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Cree Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Funds held in Ottawa Trust Fund

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when it is received.

Other Revenue

Rental revenue is recognized over the rental term. Other revenues are earned from services provided by the Cree Nation and are recognized when the service has been provided. Bingo revenue is recognized when the bingo event has occurred. Investment income is recognized on an accrual basis.

Use of estimates

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenditures during the reporting period. These estimates/assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the records in the periods in which they become known.

Amortization is based on the estimated useful lives of tangible capital assets.

Segments

The Nation conducts its business through nine reportable segments: Band Government, Capital, Economic Development, Education, Health, Housing, Operations and Maintenance, Reserves and Trusts and Social Development. These operating segments are established by Council and senior management to facilitate the achievement of the Cree Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenues and expenditures represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenues, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting Policies.



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Cree Nation is either directly responsible or accepts responsibility, it is expected that future economic benefit will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the Cree Nation reviewed the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Cree Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. There was no liability accrued at March 31, 2019.

4. Accounts receivable

| | 2019 | 2018 |
|---|----------------|---------|
| Rent receivable | 18,331 | 53,038 |
| Members | 13,031 | 13,031 |
| FHQ Tribal Council | 10,704 | 45,335 |
| National Indian Brotherhood Trust | 9,000 | - |
| Health Canada | 7,500 | - |
| Canada Mortgage and Housing Corporation | 3,184 | 4,806 |
| Other | 1,151 | 1,043 |
| | 62,901 | 117,253 |
| Allowance for doubtful accounts | (8,993) | (8,993) |
| | 53,908 | 108,260 |

5. Restricted cash

| | 2019 | 2018 |
|---------------------------------|------------------|---------|
| Current | | |
| ISC - capital projects | 2,796,093 | 260,886 |
| Health Canada - capital project | 20,606 | 4,074 |
| | 2,816,699 | 264,960 |
| Long-term | | |
| CMHC replacement reserve - bank | 7,550 | 2,747 |
| CMHC replacement reserve - GIC | 123,681 | 121,469 |
| CMHC operating reserve - bank | 4 | 259 |
| CMHC operating reserve - GIC | 47,159 | 47,072 |
| CMHC operating reserve - GIC | 31,115 | 31,057 |
| | 209,509 | 202,604 |
| | 3,026,208 | 467,564 |



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

6. Portfolio investments

| | 2019 | 2018 |
|--------------------------|--------|--------|
| FHQ Casino Holdings Ltd. | 60,000 | 60,000 |

The Cree Nation has a 8.3% interest in FHQ Casino Holdings Ltd., a Company which holds a rental property.

7. Funds held in trust

Capital and revenue trust monies are transferred to the Cree Nation on the authorization of the Minister of Indigenous Services Canada, with the consent of the Cree Nation's Council.

| | 2019 | 2018 |
|------------------------------------|-------|-------|
| Capital Trust | | |
| Balance, beginning and end of year | 5,960 | 5,960 |
| Revenue Trust | | |
| Balance, beginning of year | 3,099 | 2,903 |
| Interest | 208 | 196 |
| Balance, end of year | 3,307 | 3,099 |
| Total funds in trust, end of year | 9,267 | 9,059 |

8. Due from (to) Star Blanket Treaty Land Entitlement Trust

Amounts owing between the Cree Nation and the Star Blanket Treaty Land Entitlement Trust are without fixed repayment terms and bear no interest.

The Star Blanket Treaty Land Entitlement Trust has been established for the benefit of the Members of Star Blanket Cree Nation and is managed by an independent group of Trustees.

During the year, the Star Blanket Treaty Land Entitlement Trust economic development loan of \$360,000 and the related accrued interest payable of \$101,775 was forgiven on account that the related investment is no longer held by the Cree Nation. The \$441,775 has been recorded as a contribution from the Star Blanket Treaty Land Entitlement Trust.

9. Bank indebtedness

The Cree Nation has an operating line of credit with a limit of \$75,000. Interest is payable at Peace Hills Trust prime plus 2%. At March 31, 2019, the Cree Nation has drawn \$75,007 (2018 - \$72,805) against its overdraft limit. The line of credit is secured by a band council resolution redirecting gaming revenue and ISC funding.

The Cree Nation has an additional operating line of credit with a limit of \$225,000 (2018 - \$60,000). Interest is payable at 24%. At March 31, 2019, the Cree Nation has drawn \$140,655 (2018 - \$21,586) against its overdraft limit. The line of credit is secured by a band council resolution redirecting First Nations Trust and ISC funding.

The bank indebtedness reported on the financial statements is represented by line of credit drawings plus outstanding cheques.



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

10. Deferred revenue

Deferred revenue represent the amount of funds received by the Cree Nation that relate to future fiscal periods and are unearned at year-end.

As of March 31, 2019, deferred revenue consists of:

| | <i>Balance, beginning of year</i> | <i>Amounts received in current year</i> | <i>Amounts expended in current year</i> | <i>Balance, end of year</i> |
|------------------------------------|---|---|---|---------------------------------|
| ISC - WTP upgrade | 127,238 | 3,000,000 | 377,931 | 2,749,307 |
| ISC - School feasibility study | 73,050 | - | 19,200 | 53,850 |
| Health Canada - Health Clinic | - | 25,000 | 7,763 | 17,237 |
| ISC - Triplex construction | 15,530 | - | 15,530 | - |
| Health Canada - Headstart building | 6,184 | - | 6,184 | - |
| ISC - Lebreton lot servicing | 16,926 | - | 16,926 | - |
| Tenant rents | 13,043 | - | - | 13,043 |
| | 251,971 | 3,025,000 | 443,534 | 2,833,437 |

11. Long-term debt

| | 2019 | 2018 |
|--|------------------|-------------|
| Canada Mortgage and Housing Corporation mortgage for CMHC Phase IX housing, payable in monthly instalments of \$1,043 including interest at 1.08%, secured by ministerial guarantee and due August 2020. | 75,645 | 87,282 |
| Canada Mortgage and Housing Corporation mortgage for CMHC Phase X housing, payable in monthly instalments of \$1,631 including interest at 2.11%, secured by ministerial guarantee and due May 2019. | 171,068 | 186,864 |
| Canada Mortgage and Housing Corporation mortgage for CMHC Phase XI housing, payable in monthly instalments of \$579 including interest at 1.08%, secured by ministerial guarantee and due August 2020. | 104,535 | 110,325 |
| Canada Mortgage and Housing Corporation mortgage for CMHC Phase XII housing, payable in monthly instalments of \$1,003 including interest at 1.46%, secured by ministerial guarantee and due March 2022. | 190,555 | 199,748 |
| Canada Mortgage and Housing Corporation mortgage for CMHC Phase XIII housing, payable in monthly instalments of \$645 including interest at 1.43%, secured by ministerial guarantee and due April 2022. | 92,273 | 98,643 |
| Peace Hills Trust consolidation loan with principal and interest payments of \$48,000 quarterly and an additional annual payment of \$70,000 with interest at 6.25%, secured by guarantees and assignment of particular contracts, a promissory note, and a general security agreement, maturing January 2020. | 1,382,454 | 1,549,879 |
| Peace Hills Trust consolidation loan with principal and interest payments of \$8,462 monthly and an additional annual payment of \$43,000 with interest at 6.00%, secured by assignment of Buffalo Calf Gaming proceeds & Keesechiwan / FHQ Casino Holdings investment income, maturing October 2024. | 597,339 | 698,481 |
| Peace Hills Trust loan to purchase two school buses with principal and interest payments of \$2,627 monthly with interest at 6.00%, secured by a general security agreement, maturing September 2020. | 38,574 | 66,843 |



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

11. Long-term debt (Continued from previous page)

| | | |
|--|------------------|-----------|
| Redhead equipment loan with principal and interest payments of \$850 monthly with interest at 9.61%, secured by equipment with a net book value of \$70,000. | 23,912 | 31,419 |
| Star Blanket Treaty Land Entitlement Trust economic development loan | - | 360,000 |
| | 2,676,355 | 3,389,484 |
| Less: current portion | 378,000 | 718,000 |
| | 2,298,355 | 2,671,484 |

Principal repayments on term loans in each of the next five years, assuming the term loans are renewed with similar terms, are estimated below. Loans with either a demand feature or which have matured subsequent to year end and are without renewed terms have been recorded as current and are included below as demandable loans.

| | |
|------|---------|
| 2020 | 378,000 |
| 2021 | 377,000 |
| 2022 | 386,000 |
| 2023 | 401,000 |
| 2024 | 394,000 |

12. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1. Details of amounts included in assets under construction are as follows:

| Project | Budget | Cumulative costs to March 31, 2019 |
|-------------------------------|-----------|---------------------------------------|
| Water Treatment Plant upgrade | 3,300,000 | 560,183 |
| Subdivision (lot servicing) | 100,000 | 90,509 |
| Health Centre | 825,000 | 7,763 |
| Total | 4,225,000 | 658,455 |

Assets under construction are financed by Indigenous Services Canada and Health Canada, and are managed by third party contractors.

13. Accumulated surplus

Accumulated surplus consists of the following:

| | 2019 | 2018 |
|--|------------------|-------------|
| Equity in funds held in trust | 9,267 | 9,059 |
| Canada Mortgage and Housing Corporation reserves | 249,761 | 236,375 |
| Equity in tangible capital assets | 9,642,460 | 9,796,628 |
| Unrestricted deficit | (2,225,232) | (2,877,206) |
| | 7,676,256 | 7,164,856 |

The Cree Nation's other investment, FHQ Casino Holdings Ltd. is financed with a note payable equal to the carrying amount of the investment (Note 6).



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

14. Canada Mortgage and Housing Corporation reserves

Under agreements with Canada Mortgage and Housing Corporation (CMHC) the Cree Nation established the following:

- A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units, which requires an annual allocation to the reserve. At March 31, 2019, \$149,976 (2018 - \$137,061) has been charged to this reserve. At March 31, 2019 the reserve is underfunded \$18,744 (2018 - underfunded - \$12,845).
- A operating surplus reserve established for housing units under the post 1997 Fixed Subsidy Program requires surpluses to be retained to offset future operating losses. At March 31, 2019, \$99,785 (2018 - \$99,314) has been charged to this reserve. At March 31, 2019 the reserve is underfunded \$21,507 (2018 - underfunded - \$20,927).

15. Economic dependence

Star Blanket Cree Nation receives a significant portion of its revenues from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

Due to certain deficiencies in its operating fund position, the Cree Nation is also party to a Management Action Plan agreement with ISC that will expire when certain financial indicators are met by the Cree Nation. Under the terms of the Management Action Plan, ISC can suspend transfers to the Nation if it does not comply with the terms of the agreement. Management believes that they are in compliance with the Management Action Plan.



Star Blanket Cree Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

16. Reconciliation of Indigenous Services Canada funding

| | 2019 | 2018 |
|---|-------------|-----------|
| Funding per confirmation | 5,547,923 | 2,285,003 |
| Less: Deferred revenue | | |
| Water plant upgrade funding | (2,749,307) | (127,238) |
| School feasibility study funding | (53,850) | (73,050) |
| Lebret lot servicing | - | (16,926) |
| Triplex funding | - | (15,530) |
| | (2,803,157) | (232,744) |
| Plus: Prior year deferred revenue recognized | | |
| Triplex funding | 15,530 | 461,693 |
| Immediate Needs Renovations funding | - | 82,670 |
| School Feasibility Study funding | 73,050 | 80,000 |
| Water treatment plant upgrade funding | 127,238 | 50,587 |
| Lot servicing | - | 11,207 |
| Lebret lot servicing | 16,926 | - |
| | 232,744 | 686,157 |
| Collected (uncollected) government transfers | | |
| Water treatment plant upgrade | - | 237,000 |
| Subdivision expansion | - | 55,125 |
| | - | 292,125 |
| | 2,977,510 | 3,030,541 |

17. Reconciliation of Health Canada funding

| | 2019 | 2018 |
|---|----------|---------|
| Funding per confirmation | 389,561 | 127,536 |
| Plus: Prior year deferred Headstart Capital funding | 6,184 | 214,693 |
| Less: Unspent Capital funding | (17,237) | (6,184) |
| Less: funding adjustment | (1,542) | (740) |
| | 376,966 | 335,305 |

18. Budget information

The disclosed budget information for the following entities has been approved by Chief and Council on:

| | |
|-------------------------------------|--------------|
| Star Blanket Cree Nation | May 17, 2016 |
| Star Blanket Rentals | July 2018 |
| White Buffalo Calf Gaming Authority | April 2018 |

Star Blanket Cree Nation prepared and follows a five year budget in accordance with ISC's Management Action Plan requirements. The consolidated budget does not include capital projects. These projects require separate applications for funding or financing, and budgets are prepared on a project-by-project basis to accompany the applications.



Star Blanket Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

19. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Star Blanket Cree Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2019

| | <i>Buildings</i> | <i>Band housing</i> | <i>CMHC housing</i> | <i>Equipment</i> | <i>Infrastructure</i> | <i>Land - 8,766 hectares</i> | <i>Subtotal</i> |
|--|------------------|---------------------|---------------------|------------------|-----------------------|----------------------------------|------------------|
| Cost | | | | | | | |
| Balance, beginning of year | 10,203,845 | 5,072,627 | 1,312,623 | 789,236 | 4,534,106 | 2,065,203 | 23,977,640 |
| Acquisition of tangible capital assets | - | 16,130 | - | - | - | - | 16,130 |
| Disposal of tangible capital assets | - | - | - | - | - | (54,000) | (54,000) |
| Balance, end of year | 10,203,845 | 5,088,757 | 1,312,623 | 789,236 | 4,534,106 | 2,011,203 | 23,939,770 |
| Accumulated amortization | | | | | | | |
| Balance, beginning of year | 7,610,269 | 3,442,045 | 610,163 | 519,433 | 1,473,814 | - | 13,655,724 |
| Annual amortization | 296,438 | 86,424 | 65,553 | 45,092 | 109,973 | - | 603,480 |
| Balance, end of year | 7,906,707 | 3,528,469 | 675,716 | 564,525 | 1,583,787 | - | 14,259,204 |
| Net book value of tangible capital assets | 2,297,138 | 1,560,288 | 636,907 | 224,711 | 2,950,319 | 2,011,203 | 9,680,566 |
| 2018 Net book value of tangible capital assets | 2,593,576 | 1,630,582 | 702,460 | 269,803 | 3,060,292 | 2,065,203 | 10,321,916 |



Star Blanket Cree Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2019

| | <i>Subtotal</i> | <i>Construction- in-progress</i> | <i>2019</i> | <i>2018</i> |
|--|------------------|--------------------------------------|-------------------|-------------------|
| Cost | | | | |
| Balance, beginning of year | 23,977,640 | 255,837 | 24,233,477 | 23,351,023 |
| Acquisition of tangible capital assets | 16,130 | 402,618 | 418,748 | 882,454 |
| Disposal of tangible capital assets | (54,000) | - | (54,000) | - |
| Balance, end of year | 23,939,770 | 658,455 | 24,598,225 | 24,233,477 |
| Accumulated amortization | | | | |
| Balance, beginning of year | 13,655,724 | - | 13,655,724 | 13,020,723 |
| Annual amortization | 603,480 | - | 603,480 | 635,001 |
| Balance, end of year | 14,259,204 | - | 14,259,204 | 13,655,724 |
| Net book value of tangible capital assets | 9,680,566 | 658,455 | 10,339,021 | 10,577,753 |
| 2018 Net book value of tangible capital assets | 10,321,916 | 255,837 | 10,577,753 | |



Star Blanket Cree Nation

Schedule 2 - Consolidated Schedule of Expenses by Object

For the year ended March 31, 2019

| | 2019 Budget (Note 18) | 2019 Actual | 2018 Actual |
|-----------------------------------|--------------------------------------|------------------------|------------------------|
| Expenses | | | |
| Administration | 73,731 | (1,587) | 12,411 |
| Advertising | 6,500 | 24,903 | 12,007 |
| Amortization | 130,566 | 603,480 | 635,001 |
| Assistance | 14,801 | 178,525 | 152,667 |
| Bank charges and interest | 1,850 | 36,143 | 28,020 |
| Basic needs | 350,627 | 367,770 | 354,124 |
| Contracted services | 193,608 | 290,312 | 550,862 |
| Economic development contribution | - | 80,000 | - |
| Fuel | 36,500 | 48,006 | 27,544 |
| Honouraria | 3,600 | 13,761 | 20,151 |
| Insurance | 142,300 | 201,724 | 192,645 |
| Interest on long-term debt | 225,000 | 127,276 | 185,239 |
| Lunches | 48,167 | 87,357 | 58,033 |
| Management fees | - | 14,247 | - |
| Meetings | 45,956 | 86,666 | 95,370 |
| Miscellaneous | 9,848 | 42,216 | 26,764 |
| Office supplies and expenses | 7,120 | 71,668 | 16,080 |
| Paper - bingo | 17,200 | 16,815 | 13,707 |
| Prize payouts | 469,035 | 375,483 | 400,798 |
| Professional fees | 105,150 | 216,712 | 243,727 |
| Program expense | 38,274 | 40,325 | 71,863 |
| Registration fees | 1,600 | 4,378 | 2,555 |
| Rent | 28,900 | 31,607 | 27,150 |
| Repairs and maintenance | 268,005 | 242,310 | 269,207 |
| Salaries and benefits | 984,114 | 991,343 | 826,777 |
| Service agreements | 51,184 | 76,096 | 56,720 |
| Student allowance | 115,401 | 108,677 | 114,121 |
| Supplies | 98,262 | 203,923 | 149,513 |
| Telephone | 26,936 | 54,001 | 46,328 |
| Training | 71,225 | 122,529 | 42,775 |
| Travel | 162,376 | 277,800 | 210,001 |
| Tuition | 90,000 | 67,272 | 78,095 |
| Utilities | 102,575 | 169,285 | 124,236 |
| Youth and cultural activities | 30,300 | 99,160 | 118,872 |
| | 3,950,711 | 5,370,183 | 5,163,363 |



Star Blanket Cree Nation Band Government

Schedule 3 - Consolidated Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|-------------------------------|----------------|----------------|
| Revenue | | |
| Indigenous Services Canada | 461,678 | 389,133 |
| FHQ Tribal Council | 42,578 | 15,215 |
| Other revenue | 31,255 | 100,924 |
| | 535,511 | 505,272 |
| Expenses | | |
| Administration (recovery) | (173,559) | (64,615) |
| Assistance | - | 99 |
| Bank charges and interest | 33,465 | 21,645 |
| Contracted services | 21,408 | 12,236 |
| Insurance | 1,071 | - |
| Interest on long-term debt | 2,693 | 15,347 |
| Lunches | 4,578 | 5,601 |
| Meetings | 19,430 | 13,814 |
| Miscellaneous | 4,186 | 2,405 |
| Office supplies and expenses | 20,386 | 12,921 |
| Professional fees | 128,571 | 133,531 |
| Program expense | - | 293 |
| Registration fees | - | 1,590 |
| Rent | - | 1,881 |
| Salaries and benefits | 282,069 | 229,491 |
| Supplies | 7,536 | 20,268 |
| Telephone | 33,522 | 30,092 |
| Training | 12,770 | 8,575 |
| Travel | 53,356 | 45,121 |
| Utilities | 36,164 | - |
| Youth and cultural activities | - | 15,125 |
| | 487,646 | 505,420 |
| Surplus (deficit) | 47,865 | (148) |



**Star Blanket Cree Nation
Capital**

Schedule 4 - Consolidated Schedule of Revenues and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|----------------------------|------------------|-------------|
| Revenue | | |
| Indigenous Services Canada | 414,056 | 205,498 |
| Expenses | | |
| Administration | 10,000 | 5,000 |
| Amortization | 520,441 | 551,215 |
| Contracted services | 3,200 | - |
| Management fees | 2,250 | - |
| Meetings | 3,750 | 1,950 |
| | 539,641 | 558,165 |
| Deficit | (125,585) | (352,667) |



Star Blanket Cree Nation
Economic Development
Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

| | 2019 | 2018 |
|--|------------------|------------------|
| Revenue | | |
| Indigenous Services Canada | 282,123 | 25,500 |
| Bingo revenue | 581,406 | 612,557 |
| Rental income | 379,086 | 370,089 |
| First Nations Trust | 222,795 | 224,389 |
| Other revenue | 108,348 | 95,879 |
| National Indian Brotherhood Trust | 90,000 | - |
| FHQ Casino Holdings Ltd. | 60,000 | 60,000 |
| FHQ Tribal Council | 5,000 | 36,597 |
| | 1,728,758 | 1,425,011 |
| Expenses | | |
| Administration | 18,554 | - |
| Advertising, promotion and gifts | 24,553 | 10,887 |
| Amortization | 17,486 | 18,233 |
| Bank charges and interest | 1,227 | 2,079 |
| Contracted services | 100,459 | 61,626 |
| Economic development contribution | 80,000 | - |
| Honouraria | 13,761 | 20,151 |
| Insurance | 4,428 | 7,176 |
| Interest on long-term debt | 91,247 | 140,430 |
| Lunches | 9,771 | - |
| Management fees | 10,997 | - |
| Meetings | 38,950 | 39,516 |
| Miscellaneous | 36,148 | 11,419 |
| Office supplies and expenses | 49,645 | 3,159 |
| Paper - bingo | 16,815 | 13,707 |
| Prize payouts | 375,483 | 400,798 |
| Professional fees | 67,678 | 100,057 |
| Rent | 31,607 | 25,269 |
| Repairs and maintenance | 34,752 | 37,549 |
| Salaries and benefits | 176,767 | 136,679 |
| Service agreements | 26,718 | 25,836 |
| Supplies | 42,345 | 8,461 |
| Telephone | 8,129 | 8,136 |
| Training | 45,528 | 9,404 |
| Travel | 55,229 | 19,848 |
| Utilities | 13,488 | 15,077 |
| Youth and cultural activities | 1,129 | - |
| | 1,392,894 | 1,115,497 |
| Surplus before other items | 335,864 | 309,514 |
| Other income (expense) | | |
| Gain on disposal of land | 26,000 | - |
| Contribution from Star Blanket TLE | 461,775 | - |
| Contribution from Star Blanket TLE - Solar project | 80,000 | - |
| | 567,775 | - |
| Transfers between programs | (87,695) | (91,884) |
| Surplus | 815,944 | 217,630 |



Star Blanket Cree Nation Education

Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|-------------------------------|----------------|----------------|
| Revenue | | |
| Indigenous Services Canada | 586,085 | 552,759 |
| FHQ Tribal Council | 4,028 | 6,192 |
| Other revenue | - | 677 |
| | 590,113 | 559,628 |
| Expenses | | |
| Administration | 46,358 | 34,588 |
| Assistance | 9,870 | 8,637 |
| Contracted services | 73,724 | 87,262 |
| Fuel | 41,387 | 20,761 |
| Insurance | 4,877 | 4,955 |
| Interest on long-term debt | 3,256 | 5,082 |
| Lunches | 33,421 | 35,210 |
| Meetings | 1,629 | 1,600 |
| Miscellaneous | - | 346 |
| Office supplies and expenses | 150 | - |
| Program expense | 9,512 | 14,387 |
| Registration fees | 2,908 | 340 |
| Repairs and maintenance | 20,873 | 21,698 |
| Salaries and benefits | 64,864 | 72,651 |
| Student allowance | 108,677 | 114,121 |
| Supplies | 20,129 | 18,588 |
| Telephone | 1,200 | 1,200 |
| Training | 605 | - |
| Travel | 9,104 | 9,600 |
| Tuition | 67,272 | 78,095 |
| Utilities | 5,385 | 560 |
| Youth and cultural activities | 9,982 | - |
| | 535,183 | 529,681 |
| Surplus | 54,930 | 29,947 |



Star Blanket Cree Nation Health

Schedule 7 - Consolidated Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|---|----------------|----------------|
| Revenue | | |
| Health Canada | 376,966 | 335,305 |
| Indigenous Services Canada | 38,525 | - |
| FHQ Tribal Council | 168,767 | 93,919 |
| Other revenue | 2,753 | 1,270 |
| File Hills Community Health Services Inc. | - | 198,987 |
| | 587,011 | 629,481 |
| Expenses | | |
| Administration | 51,314 | 32,063 |
| Advertising, promotion and gifts | 350 | 1,120 |
| Assistance | 10,886 | 15,021 |
| Bank charges and interest | 168 | - |
| Contracted services | 15,578 | 17,752 |
| Insurance | 824 | 1,608 |
| Lunches | 16,784 | 12,021 |
| Management fees | 1,000 | - |
| Meetings | 14,921 | 17,210 |
| Miscellaneous | 1,883 | 12,556 |
| Office supplies and expenses | 1,410 | - |
| Professional fees | 464 | - |
| Program expense | 8,478 | 50,120 |
| Registration fees | 1,320 | 275 |
| Repairs and maintenance | 3,565 | 75 |
| Salaries and benefits | 201,841 | 168,485 |
| Supplies | 34,461 | 34,775 |
| Telephone | 5,300 | 3,500 |
| Training | 9,115 | 2,939 |
| Travel | 103,647 | 103,924 |
| Youth and cultural activities | 13,717 | 13,433 |
| | 497,026 | 486,877 |
| Surplus | 89,985 | 142,604 |



Star Blanket Cree Nation Housing

Schedule 8 - Consolidated Schedule of Segment Revenue and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|---|-----------------|----------------|
| Revenue | | |
| Indigenous Services Canada | 196,096 | 920,606 |
| Canada Mortgage and Housing Corporation | 114,337 | 69,192 |
| Other revenue | 29,951 | 8,801 |
| Rental income | 6,197 | - |
| | 346,581 | 998,599 |
| Expenses | | |
| Administration | 2,000 | 3,775 |
| Amortization | 65,553 | 65,553 |
| Bank charges and interest | 1,122 | 4,167 |
| Contracted services | 5,070 | 299,705 |
| Fuel | 100 | 105 |
| Insurance | 70,000 | 60,000 |
| Interest on long-term debt | 10,031 | 13,922 |
| Meetings | 2,350 | 1,550 |
| Professional fees | - | 10,139 |
| Program expense | 2,600 | 2,700 |
| Repairs and maintenance | 131,206 | 175,791 |
| Salaries and benefits | 53,822 | 10,774 |
| Supplies | 51,517 | 45,768 |
| Telephone | 1,700 | - |
| Training | 2,907 | - |
| Travel | 14,218 | 1,625 |
| | 414,196 | 695,574 |
| Surplus (deficit) | (67,615) | 303,025 |



Star Blanket Cree Nation
Operations and Maintenance
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

| | 2019 | 2018 |
|----------------------------|------------------|-------------|
| Revenue | | |
| Indigenous Services Canada | 436,988 | 407,817 |
| FHQ Tribal Council | 5,089 | 5,089 |
| | 442,077 | 412,906 |
| Expenses | | |
| Administration | 31,195 | - |
| Contracted services | 55,919 | 66,281 |
| Fuel | 6,520 | 6,678 |
| Insurance | 120,523 | 118,906 |
| Meetings | 600 | - |
| Miscellaneous | - | 39 |
| Registration fees | - | 300 |
| Repairs and maintenance | 47,043 | 34,094 |
| Salaries and benefits | 119,889 | 137,642 |
| Service agreements | 49,378 | 30,884 |
| Supplies | 11,473 | 9,969 |
| Training | - | 1,725 |
| Travel | 8,924 | 10,520 |
| Utilities | 97,616 | 108,599 |
| | 549,080 | 525,637 |
| Deficit | (107,003) | (112,731) |



Star Blanket Cree Nation
Reserves and Trusts

Schedule 10 - Consolidated Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|----------------------------|--------------|-------------|
| Revenue | | |
| Indigenous Services Canada | 5,143 | 5,007 |
| FHQ Tribal Council | 363 | - |
| Other revenue | 208 | 196 |
| | 5,714 | 5,203 |
| Expenses | | |
| Contracted services | 4,200 | 4,200 |
| Salaries and benefits | 98 | 96 |
| Supplies | 40 | 372 |
| Travel | 2,319 | 2,742 |
| | 6,657 | 7,410 |
| Deficit | (943) | (2,207) |



Star Blanket Cree Nation Social Development

Schedule 11 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

| | 2019 | 2018 |
|--|------------------|------------------|
| Revenue | | |
| Indigenous Services Canada | 556,816 | 524,221 |
| FHQ Tribal Council | 48,072 | 24,498 |
| Other revenue | 30,161 | 37,284 |
| Living Skies Community Development Corporation | 28,938 | - |
| | 663,987 | 586,003 |
| Expenses | | |
| Administration | 12,552 | 1,600 |
| Assistance | 157,768 | 128,910 |
| Bank charges and interest | 161 | 131 |
| Basic needs | 367,770 | 354,124 |
| Contracted services | 10,754 | 1,800 |
| Interest on long-term debt | 20,050 | 10,457 |
| Lunches | 22,804 | 5,201 |
| Meetings | 5,036 | 19,730 |
| Office supplies and expenses | 77 | - |
| Professional fees | 20,000 | - |
| Program expense | 19,735 | 4,364 |
| Registration fees | 150 | 50 |
| Repairs and maintenance | 4,865 | - |
| Salaries and benefits | 91,994 | 70,952 |
| Supplies | 36,423 | 11,311 |
| Telephone | 4,150 | 3,400 |
| Training | 51,604 | 20,131 |
| Travel | 31,003 | 16,621 |
| Utilities | 16,633 | - |
| Youth and cultural activities | 74,331 | 90,320 |
| | 947,860 | 739,102 |
| Deficit before transfers | (283,873) | (153,099) |
| Transfers between programs | 87,695 | 91,884 |
| Deficit | (196,178) | (61,215) |