



**Standing Buffalo Dakota First  
Nation  
Consolidated Financial Statements**  
*March 31, 2021*



# Standing Buffalo Dakota First Nation Contents

*For the year ended March 31, 2021*

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## Management's Responsibility

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To the Members of Standing Buffalo Dakota First Nation:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management, and external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to audit the consolidated financial statements and report directly to the Members of Standing Buffalo Dakota First Nation; their report follows. The external auditors have full and free access to, and may meet periodically and separately with, both Chief and Council and management to discuss their audit findings.

January 10, 2022

Signed by: Chief Roberta Soo - Oyewaste

Management

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## Independent Auditor's Report

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To the Members of Standing Buffalo Dakota First Nation:

### Opinion

We have audited the consolidated financial statements of Standing Buffalo Dakota First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows, and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2021, and the results of its consolidated operations, its consolidated changes in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan

January 10, 2022

*MNP LLP*

Chartered Professional Accountants

**MNP**



# **Standing Buffalo Dakota First Nation** **Consolidated Statement of Financial Position** *As at March 31, 2021*

	2021	2020
<b>Financial assets</b>		
<b>Current</b>		
Cash and cash equivalents	2,547,783	551,351
Accounts receivable (Note 3)	131,174	172,483
Inventory for resale	93,449	90,758
Restricted cash - capital projects (Note 4)	5,330,472	3,974,918
	8,102,878	4,789,510
<b>Ottawa Trust Funds (Note 5)</b>	459,058	453,761
<b>Portfolio investments (Note 6)</b>	69,800	69,800
<b>Restricted cash - CMHC (Note 4)</b>	983,745	946,950
<b>Total financial assets</b>	<b>9,615,481</b>	<b>6,260,021</b>
<b>Financial liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 7)	-	516,965
Accounts payable and accruals	934,010	1,063,167
Amounts held in trust (Note 8)	229,955	188,318
Deferred revenue (Note 9)	6,755,742	4,810,070
Current portion of long-term debt (Note 10)	739,272	689,532
	8,658,979	7,268,052
<b>Long-term debt (Note 10)</b>	<b>5,378,483</b>	<b>5,588,968</b>
<b>Total financial liabilities</b>	<b>14,037,462</b>	<b>12,857,020</b>
<b>Net debt</b>	<b>(4,421,981)</b>	<b>(6,596,999)</b>
<b>Non-financial assets</b>		
Tangible capital assets (Note 11)	9,592,816	8,776,568
Bison herd	25,000	25,000
Prepaid expenses	28,450	29,675
<b>Total non-financial assets</b>	<b>9,646,266</b>	<b>8,831,243</b>
<b>Accumulated surplus (Note 12)</b>	<b>5,224,285</b>	<b>2,234,244</b>

**Approved on behalf of the Council**

Signed by: Chief Roberta Soo - Oyewaste

**Chief**

Signed by: Dwayne Redman Jr.

**Councillor**



# **Standing Buffalo Dakota First Nation** **Consolidated Statement of Operations and Accumulated Surplus**

*For the year ended March 31, 2021*

	<b>2021 Budget (Note 15)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Revenues</b>			
Indigenous Services Canada (Note 14)	10,751,848	<b>11,437,798</b>	8,254,906
Buffalo Crossing Convenience & Gas Bar	-	<b>2,898,216</b>	3,059,073
FHQ Tribal Council Inc.	256,308	<b>808,351</b>	373,900
Care Home rental income	-	<b>466,700</b>	529,403
Canada Mortgage and Housing Corporation (Subsidy and other)	-	<b>376,978</b>	420,017
Canada Mortgage and Housing Corporation (Rent)	-	<b>315,325</b>	311,280
First Nations Trust	288,000	<b>288,208</b>	394,477
Other	148,470	<b>237,077</b>	164,695
QBOW Child & Family Services Inc.	-	<b>111,837</b>	588,682
Administration fees	-	<b>96,680</b>	65,465
Canada Mortgage and Housing Corporation (RRAP)	-	<b>45,297</b>	-
Interest	-	<b>6,530</b>	11,303
Justice Canada	-	<b>1,819</b>	2,150
Daycare fees and miscellaneous	1,200	<b>730</b>	22,812
Earnings from portfolio investments	-	-	120,000
	<b>11,445,826</b>	<b>17,091,546</b>	14,318,163
<b>Program expenses</b>			
Band Government	1,172,465	<b>2,231,360</b>	1,788,621
Community Development	3,338,939	<b>1,665,328</b>	2,539,585
Economic Development	123,695	<b>81,994</b>	180,749
Education	3,291,721	<b>3,162,870</b>	3,133,903
Membership	12,770	<b>10,177</b>	23,450
Social Development	967,096	<b>1,031,497</b>	985,393
Health	772,855	<b>818,032</b>	656,178
Other	322,575	<b>5,118,247</b>	5,467,844
<b>Total expenses</b>	10,002,116	<b>14,119,505</b>	14,775,723
<b>Annual surplus (deficit) before other income</b>	<b>1,443,710</b>	<b>2,972,041</b>	(457,560)
<b>Other income</b>			
Gain on disposal of tangible capital assets	-	<b>18,000</b>	-
<b>Annual surplus (deficit)</b>	<b>1,443,710</b>	<b>2,990,041</b>	(457,560)
<b>Accumulated surplus, beginning of year</b>	<b>2,234,244</b>	<b>2,234,244</b>	2,691,804
<b>Accumulated surplus, end of year</b>	3,677,954	<b>5,224,285</b>	2,234,244

*The accompanying notes are an integral part of these financial statements*



# **Standing Buffalo Dakota First Nation** **Consolidated Statement of Changes in Net Debt** *For the year ended March 31, 2021*

	<b>2021 Budget (Note 15)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Annual surplus (deficit)</b>	1,443,710	<b>2,990,041</b>	(457,560)
Purchase of tangible capital assets	(1,320,000)	<b>(1,743,361)</b>	(1,387,152)
Amortization of tangible capital assets	-	<b>919,613</b>	805,665
Gain on disposal of tangible capital assets	-	<b>(18,000)</b>	-
Proceeds on disposal of tangible capital assets	-	<b>25,500</b>	-
	<b>(1,320,000)</b>	<b>(816,248)</b>	(581,487)
Use of prepaid expenses	-	<b>1,225</b>	33,326
<b>Change in net debt</b>	<b>123,710</b>	<b>2,175,018</b>	(1,005,721)
<b>Net debt, beginning of year</b>	<b>(6,596,999)</b>	<b>(6,596,999)</b>	(5,591,278)
<b>Net debt, end of year</b>	<b>(6,473,289)</b>	<b>(4,421,981)</b>	(6,596,999)





# **Standing Buffalo Dakota First Nation** **Consolidated Statement of Cash Flows** *For the year ended March 31, 2021*

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Annual surplus (deficit)	2,990,041	(457,560)
Non-cash items		
Amortization of tangible capital assets	919,613	805,665
Gain on disposal of tangible capital assets	(18,000)	-
	3,891,654	348,105
Changes in working capital accounts		
Accounts receivable	41,309	469,734
Inventory for resale	(2,691)	25,123
Prepaid expenses	1,225	33,326
Restricted cash - capital projects	(1,355,554)	(3,920,714)
Accounts payable and accruals	(129,157)	114,168
Amounts held in trust	41,637	713
Deferred revenue	1,945,672	3,977,726
	4,434,095	1,048,181
<b>Financing activities</b>		
(Decrease) increase in bank indebtedness (net)	(516,965)	511,168
Advances of long-term debt	689,083	448,414
Repayment of long-term debt	(849,828)	(594,539)
	(677,710)	365,043
<b>Capital activities</b>		
Purchase of tangible capital assets	(1,743,361)	(1,387,152)
Proceeds on disposal of tangible capital assets	25,500	-
	(1,717,861)	(1,387,152)
<b>Investing activities</b>		
Increase in Ottawa Trust Funds	(5,297)	(7,182)
Increase in restricted cash - CMHC	(36,795)	(98,451)
	(42,092)	(105,633)
<b>Increase (decrease) in cash resources</b>	<b>1,996,432</b>	<b>(79,561)</b>
<b>Cash resources, beginning of year</b>	<b>551,351</b>	<b>630,912</b>
<b>Cash resources, end of year</b>	<b>2,547,783</b>	<b>551,351</b>

The accompanying notes are an integral part of these financial statements



# Standing Buffalo Dakota First Nation

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

### 1. Operations

The Standing Buffalo Dakota First Nation (the "First Nation") is located in the Province of Saskatchewan, and provides various services to its Members. The Standing Buffalo Dakota First Nation financial reporting entity includes the First Nation's operations and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on organizations and businesses through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, operations and isolation/quarantine orders. At this time, although the full extent of the impact the COVID-19 outbreak may have on the First Nation is unknown, the First Nation has seen a reduction in First Nations Trust revenue and overall reduction in travel and related expenses. The First Nation has received additional government assistance to compensate for shortfall in other revenue streams, which has allowed the First Nation to execute a pandemic response.

### 2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards, and include the following significant accounting policies:

#### **Reporting entity**

The financial statements consolidate the financial activities of all entities and segments comprising the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenues and expenses of the following entities and segments:

- Standing Buffalo Dakota First Nation;
- Standing Buffalo Dakota First Nation CMHC Housing;
- Standing Buffalo Care Home Inc.;
- Dakota Development Corporation; and
- The Buffalo Crossing Convenience & Gas Bar.

All inter-entity balances have been eliminated on consolidation; however, transactions between segments have not been eliminated in order to present the results of operations for each specific segment.

#### **Other economic interests**

The First Nation is a member of several other entities. The First Nation does not share in the profit or loss of these entities. As a result these entities have not been reported in these consolidated financial statements.

#### **Basis of presentation**

Sources of revenues and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

#### **Cash and cash equivalents**

Cash and cash equivalents include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for general purposes is included in restricted cash.

#### **Restricted cash**

Restricted cash consists of capital projects funding held by the project manager and funds held in the CMHC replacement reserve bank account.



# Standing Buffalo Dakota First Nation

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

### 2. Significant accounting policies (Continued from previous page)

#### **Inventory**

Inventory for resale is valued at the lower of cost and estimated net realizable value. Cost is determined by the first-in, first out method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated selling costs.

Bison herd held for use is measured at the lower of cost and estimated net realizable value.

#### **Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, prepaid expenses and the bison herd.

#### **Net debt**

The First Nation's consolidated financial statements are presented so as to highlight net financial debt as a measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprises a second indicator of financial position, accumulated surplus.

#### **Tangible capital assets**

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

The First Nation's original reserve land is not recognized in the First Nation's financial statements.

#### **Amortization**

Tangible capital assets are amortized annually using the straight line method at rates intended to amortize the cost of the assets over their estimated useful lives:

	Rate
Buildings	20 years
Housing	25 years
Furniture and equipment	5 years
Roads	40 years
Vehicles	3 years

Land is not amortized. Buildings under construction are not amortized until put into use.

#### **Funds held in Ottawa Trust Funds**

These are funds held in trust on behalf of the First Nation by the Government of Canada. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions or the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

#### **Portfolio investments**

Portfolio investments are accounted for using the cost method, less any provision for other than temporary impairment.



## Standing Buffalo Dakota First Nation Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

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### 2. Significant accounting policies *(Continued from previous page)*

#### **Liability for contaminated sites**

A liability for remediation of a contaminated site is recognized at the best estimate of the amounts required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2021.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made. There are no known liabilities at March 31, 2021.

#### **Revenue recognition**

##### **Funding**

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period is reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

##### **Government transfers**

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

##### **Other**

Rental revenue is recognized over the rental term. Other revenue earned from services provided by the First Nation are recognized when the services have been provided.

Buffalo Crossing Convenience & Gas Bar sales are recognized when the sale is made and the customer takes possession of the merchandise.

#### **Segments**

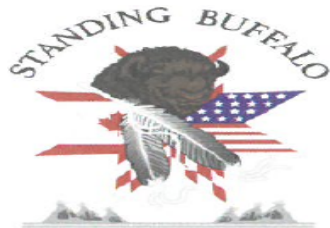
The First Nation conducts its business through 9 reportable segments (Note 19). These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenues and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

#### **Use of estimates**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenues and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of tangible capital assets.



# **Standing Buffalo Dakota First Nation** **Notes to the Consolidated Financial Statements** *For the year ended March 31, 2021*

## **3. Accounts receivable**

	<b>2021</b>	<b>2020</b>
Member advances	<b>122,807</b>	125,463
Other	<b>85,228</b>	99,475
Insurance proceeds on housing	-	21,862
CMHC	<b>30,595</b>	29,194
Care Home rent	<b>14,189</b>	18,134
	<b>252,819</b>	294,128
Allowance for doubtful accounts	<b>(121,645)</b>	(121,645)
	<b>131,174</b>	172,483

## **4. Restricted cash**

	<b>2021</b>	<b>2020</b>
Capital projects - sewage pump station	<b>4,905,271</b>	3,809,294
Capital projects - road repairs	<b>168,297</b>	-
Capital projects - back-up generator	<b>155,284</b>	50,624
Capital projects - solid waste transfer station	<b>77,260</b>	-
Capital projects - school renovations	<b>24,360</b>	115,000
Restricted cash - capital projects	<b>5,330,472</b>	3,974,918
CMHC replacement reserve	<b>983,745</b>	946,950
	<b>6,314,217</b>	4,921,868

## **5. Ottawa Trust Funds**

Capital and revenue trust monies are transferred to the First Nation on the authorization of Chief and Council, with the consent of the Minister of Indigenous Services Canada.

	<b>2021</b>	<b>2020</b>
<b>Capital Trust</b>		
Balance, beginning and end of year	<b>402,040</b>	402,040
<b>Revenue Trust</b>		
Balance, beginning of year	<b>51,721</b>	44,539
Interest	<b>5,297</b>	7,182
Balance, end of year	<b>57,018</b>	51,721
Total	<b>459,058</b>	453,761



# **Standing Buffalo Dakota First Nation** **Notes to the Consolidated Financial Statements** *For the year ended March 31, 2021*

## **6. Portfolio investments**

	<b>2021</b>	<b>2020</b>
Keseechiwan Holdings Inc. (Swift Current Casino Development (8.3% interest))	<b>60,000</b>	60,000
IMI Brokerage Limited Partnership (4.5% interest in partnership units)	<b>9,800</b>	9,800
	<b>69,800</b>	69,800

## **7. Bank indebtedness**

At March 31, 2021, the First Nation had a line of credit bearing interest at Peace Hills Trust prime (3.95%) plus 2%, secured by an assignment of revenues, and authorized to a maximum of \$100,000. As at March 31, 2021, the First Nation has no drawings (2020 - \$nil) on this account; bank indebtedness consists of outstanding cheques.

At March 31, 2021, The Buffalo Crossing Convenience & Gas Bar had a line of credit bearing interest at Peace Hills Trust prime (3.95%) plus 2%, secured by a general security agreement, and authorized to a maximum of \$50,000. As at March 31, 2021, The Buffalo Crossing Convenience & Gas Bar has no drawings (2020 - \$nil) on this account.

At March 31, 2021, Standing Buffalo Care Home Inc. had a line of credit bearing interest at Peace Hills Trust prime (3.95%) plus 3%, secured by a general security agreement, and authorized to a maximum of \$25,000 with additional overdraft bearing interest at 24%. As at March 31, 2021, Standing Buffalo Care Home Inc. has drawings of \$nil (2020 - \$12,043) on this account.

## **8. Amounts held in trust**

Amounts held in trust are comfort funds belonging to residents of Standing Buffalo Care Home Inc. Cash includes \$40,012 (2020 - \$nil) pertaining to these comfort funds. The balance of the obligation is unfunded.

## **9. Deferred Revenue**

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i><b>Balance, beginning of year</b></i>	<i><b>Contributions received</b></i>	<i><b>Amount recognized as revenue</b></i>	<i><b>Balance, end of year</b></i>
Capital projects unexpended funds (ISC)	<b>4,148,401</b>	<b>1,740,840</b>	<b>331,301</b>	<b>5,557,940</b>
Immediate needs band housing (ISC)	<b>490,720</b>	<b>423,000</b>	<b>913,720</b>	<b>-</b>
Navigator project unexpended funds (ISC)	<b>127,500</b>	<b>-</b>	<b>-</b>	<b>127,500</b>
Policy review unexpended funds (ISC)	<b>30,000</b>	<b>-</b>	<b>30,000</b>	<b>-</b>
FHQ capital asset funding	<b>10,899</b>	<b>-</b>	<b>2,724</b>	<b>8,175</b>
Pow wow fundraising	<b>2,550</b>	<b>-</b>	<b>-</b>	<b>2,550</b>
Jordan's principal (ISC)	<b>-</b>	<b>96,489</b>	<b>-</b>	<b>96,489</b>
Skills link unexpended funds (ISC)	<b>-</b>	<b>52,901</b>	<b>-</b>	<b>52,901</b>
Fire hall (ISC)	<b>-</b>	<b>18,277</b>	<b>6,348</b>	<b>11,929</b>
Nursing (ISC)	<b>-</b>	<b>442,749</b>	<b>-</b>	<b>442,749</b>
Daycare (ISC)	<b>-</b>	<b>185,919</b>	<b>137,920</b>	<b>47,999</b>
Daycare (FHQ)	<b>-</b>	<b>18,277</b>	<b>-</b>	<b>18,277</b>
Culture camp (SICC)	<b>-</b>	<b>28,800</b>	<b>-</b>	<b>28,800</b>
First Nation government (ISC)	<b>-</b>	<b>997,772</b>	<b>823,797</b>	<b>173,975</b>
Summer student (ISC)	<b>-</b>	<b>204,804</b>	<b>18,346</b>	<b>186,458</b>
	<b>4,810,070</b>	<b>4,209,828</b>	<b>2,264,156</b>	<b>6,755,742</b>



# **Standing Buffalo Dakota First Nation** **Notes to the Consolidated Financial Statements** *For the year ended March 31, 2021*

## **10. Long-term debt**

The following loans are secured by government guarantees, and relate to the construction of on reserve housing. The First Nation receives a subsidy from Canada Mortgage and Housing Corporation to assist with the payment of principal and interest on the following loans:

<u>Phase</u>	<u>Monthly payment including interest</u>	<u>Interest rate</u>	<u>Renewal Date</u>	<u>2021</u>	<u>2020</u>
18	-	-	-	-	7,039
19	371	0.57	1-May 21	740	5,155
20	1,122	0.65	1-Jan-25	50,484	63,405
21	988	1.30	1-Jan-26	55,516	66,637
22	1,799	1.31	1-Dec-21	119,483	139,367
23	834	2.52	1-Sep-23	66,943	75,160
24	629	3.49	1-May-24	53,072	58,585
25	3,452	3.95	1-Apr-25	153,471	187,478
26	6,675	1.21	1-May-21	401,140	475,914
27	2,709	3.00	1-Nov-22	194,405	220,361
28	4,182	3.75	1-Nov-24	530,137	559,506
29	1,450	0.96	1-Sept-21	248,054	263,008
30	2,929	2.50	1-Jun-23	488,749	511,460
31	969	1.48	1-Jan-22	208,474	216,967
32	3,076	3.30	1-Nov-23	380,102	403,697
33	2,885	4.00	1-May-25	369,000	-
Total CMHC loans				3,319,770	3,253,740
Peace Hills Trust consolidation loan, repayable in monthly instalments of \$5,275, and quarterly instalments of \$85,000 including interest at 6%, secured by general security agreement, matures January 2028.				2,483,142	2,607,125
Peace Hills Trust bridge financing advance on CMHC phase 34 (2020 - phase 33) to be transferred into a CMHC mortgage upon completion of the phase.				169,083	301,264
Ford Credit Canada loan, repayable in monthly instalments of \$1,688 including interest at 6.29%, secured by vehicle with a net book value of \$56,561, matures July 2023.				43,842	60,753
Peace Hills Trust equipment loan, repayable in monthly instalments of \$1,202 including interest at 6%, secured by asset and a general security agreement, matures August 2024.				44,222	55,618
Peace Hills Trust equipment loan, repayable in monthly installments of \$2,350 including interest at 6%, secured by asset with a net book value of 86,667, and a general security agreement, matures March 2022.				27,696	-
Canada Emergency Business Account (CEBA) interest free program loan, no principal payments required until December 2022. If the repayable portion of principal of \$30,000 is repaid by December 31, 2022, the forgivable portion of \$10,000 will be forgiven and recognized as revenue when this condition is met. Amounts not repaid by December 31, 2022 will be due on December 31, 2025, bearing interest at 5% per annum from January 1, 2023.				30,000	-
				6,117,755	6,278,500
Less: current portion				739,272	689,532
				5,378,483	5,588,968



**Standing Buffalo Dakota First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2021*

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**10. Long-term debt** *(Continued from previous page)*

Principal repayments on long-term debt in each of the next five years, assuming loans are renewed at similar rates and terms, are estimated as follows:

2022	739,272
2023	750,765
2024	717,788
2025	710,820
2026	657,886





## Standing Buffalo Dakota First Nation

### Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

#### 11. Tangible capital assets

##### For the year ended March 31, 2021

	Cost					Accumulated Amortization					Net book value
	Opening balance	Additions	Disposals	Transfers	Ending balance	Opening balance	Current amortization	Amortization on disposals	Transfers	Ending balance	
Buildings	8,421,775	119,674	-	(967,714)	7,573,735	5,771,277	241,108	-	(827,072)	5,185,313	2,388,422
Housing	11,133,151	41,208	-	1,060,673	12,235,032	7,891,597	379,318	-	571,247	8,842,162	3,392,870
Under construction	1,608,875	1,181,753	-	(348,784)	2,441,844	-	-	-	-	-	2,441,844
Furniture and equipment	710,612	91,450	-	-	802,062	634,259	43,629	-	-	677,888	124,174
Land	69,152	-	-	-	69,152	-	-	-	-	-	69,152
Roads	1,113,639	35,765	-	-	1,149,404	194,887	28,735	-	-	223,622	925,782
Vehicles	1,272,382	273,511	25,500	-	1,520,393	1,060,998	226,823	18,000	-	1,269,821	250,572
	24,329,586	1,743,361	25,500	(255,825)	25,791,622	15,553,018	919,613	18,000	(255,825)	16,198,806	9,592,816

##### For the year ended March 31, 2020

	Cost					Accumulated Amortization					Net book value
	Opening balance	Additions	Disposals	Transfers	Ending balance	Opening balance	Current amortization	Amortization on disposals	Transfers	Ending balance	
Buildings	8,421,775	-	-	-	8,421,775	5,505,553	265,724	-	-	5,771,277	2,650,498
Housing	10,636,922	-	-	496,229	11,133,151	7,550,274	341,323	-	-	7,891,597	3,241,554
Under construction	958,697	1,146,407	-	(496,229)	1,608,875	-	-	-	-	-	1,608,875
Furniture and equipment	697,067	13,545	-	-	710,612	610,707	23,552	-	-	634,259	76,353
Land	69,152	-	-	-	69,152	-	-	-	-	-	69,152
Roads	1,113,639	-	-	-	1,113,639	167,046	27,841	-	-	194,887	918,752
Vehicles	1,045,182	227,200	-	-	1,272,382	913,773	147,225	-	-	1,060,998	211,384
	22,942,434	1,387,152	-	-	24,329,586	14,747,353	805,665	-	-	15,553,018	8,776,568



# **Standing Buffalo Dakota First Nation** **Notes to the Consolidated Financial Statements** *For the year ended March 31, 2021*

## **12. Accumulated surplus**

Annual surplus/deficit is comprised of the following:

	<b>2021</b>	<b>2020</b>
Operating Fund	<b>(3,667,024)</b>	(5,777,376)
Capital Asset Fund	<b>5,988,204</b>	5,105,193
Commercial Fund	<b>1,697,414</b>	1,591,027
CMHC Operating Reserve	<b>87,621</b>	186,941
CMHC Replacement Reserve	<b>659,012</b>	674,698
Ottawa Trust Funds	<b>459,058</b>	453,761
	<b>5,224,285</b>	2,234,244

## **13. Funds and Reserves**

The Standing Buffalo Dakota First Nation maintains the following funds and reserves as part of its operations:

- Operating Fund reports on the general activities of the First Nation's administration;
- Capital Asset Fund reports on the capital assets and projects of the First Nation;
- Commercial Fund reports on the commercial business operations owned by the First Nation;
- CMHC Operating Reserve is required as part of the First Nation's CMHC Housing Program, which receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operation of houses under this Program;
- CMHC Replacement Reserve is required as part of the First Nation's CMHC Housing Program. It has been established for replacement of capital equipment and for major repairs to the houses; and
- Ottawa Trust Funds report on trust moneys owned by the First Nation and held by the Government of Canada.

## **14. Indigenous Services Canada Reconciliation**

ISC funding per confirmation	<b>12,869,476</b>
<b>Plus:</b>	
Deferred Revenue - prior year	<b>4,796,621</b>
Other ISC revenue - care home	<b>448,802</b>
<b>Deduct:</b>	
Deferred revenue - current year	<b>(6,668,218)</b>
Funding recovery - current year (institutional care)	<b>(8,883)</b>
	<b>11,437,798</b>

## **15. Budget information**

The disclosed budget information has been approved by the Chief and Council of Standing Buffalo Dakota First Nation in June 2020. The First Nation did not budget for the operations of Standing Buffalo Dakota First Nation CMHC Housing Program, The Buffalo Crossing Convenience & Gas Bar, and Standing Buffalo Care Home Inc. The approved budget included \$1,320,000 of tangible capital asset purchases as expenses. This amount has been presented on the Statement of Changes in Net Debt and removed from expenses in the Statement of Operations and Accumulated Surplus so the budget is in accordance with Canadian public sector accounting standards.



## Standing Buffalo Dakota First Nation

### Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

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#### 16. Economic dependence

Standing Buffalo Dakota First Nation receives a significant portion of its revenues from the Government of Canada as a result of agreements entered into with the Government of Canada with regards to the establishment of the First Nation's sovereignty. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments.

#### 17. Contingent liabilities

The First Nation is involved in legal claims relating to labour disputes. The likelihood of loss and estimated liability for these claims is not determinable at March 31, 2021. If any liability results from these claims, it will be accounted for as an expenditure at that time.

#### 18. Contingent assets

The First Nation, in addition to nine other First Nation communities, is involved in a legal claim against the Government of Canada, relating to the Last Mountain Indian Reserve 80A and unlawfully surrendered land. Upon settlement of the claim, the First Nation is expected to receive 11.25% of the total proceeds. There is certainty that there will be a future asset relating to these proceedings, however, the value cannot be determined at this time.

#### 19. Segments

The First Nation has 9 reportable segments. These segments are differentiated by the major activities or services they provide. The First Nation's segments are as follows:

**Band Government** - includes administration and governance activities;

**Community Development** - includes activities for the maintenance and construction of the First Nation's infrastructure;

**Economic Development** - includes activities for economic development;

**Education** - includes the operations of education programs;

**Membership** - includes activities for the development of the First Nation's membership;

**Social Development** - includes activities for delivering social programs;

**Health** - includes the operations of the First Nation's health services;

**Other** - includes other band programs not funded by ISC or Health Canada; and

**Ottawa Trust Funds** - includes revenues allocated to the fund and transfers to other segments.

Inter-segment transfers are recorded at their exchange amount. The accounting policies of the segments are the same as those described in Note 2.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.



# **Standing Buffalo Dakota First Nation** **Schedule of Consolidated Expenses by Object** *For the year ended March 31, 2021*

	2021	2020
Administration	163,425	136,157
Adult care	99,364	114,459
Advertising	11,214	17,011
Amortization	919,613	805,665
Bad debts	28,561	18,892
Cash shrinkage	33,108	60,622
Community events	1,862	2,985
Contracted services	359,520	305,356
Cost of sales	2,368,170	2,495,337
Equipment rent	54,257	62,627
Honourarium	309,196	311,488
Insurance	269,291	170,377
Interest on long-term debt	252,692	253,650
Legal settlement	30,000	-
Member Assistance	127,489	194,968
Pandemic response	851,224	-
Pow Wow	6,091	227,983
Professional fees	275,314	241,497
Program expense	275,522	684,088
Recreation and sports events	73,223	723,471
Rent	40,221	32,750
Rent paid on behalf of Members	39,717	55,934
Repairs and maintenance	889,912	1,091,573
Salaries and benefits	3,840,511	3,897,509
Social assistance	747,792	666,922
Student expenses	426,588	343,116
Supplies	386,387	322,660
Telephone	67,247	70,886
Training	8,211	55,901
Travel and meetings	426,067	750,429
Tuition	578,127	503,914
Utilities	159,589	157,496
	<b>14,119,505</b>	<b>14,775,723</b>



**Standing Buffalo Dakota First Nation**  
**Band Government**  
**Schedule of Segment Revenues and Expenses and Surplus**  
*For the year ended March 31, 2021*

	2021	2020
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	2,290,290	1,658,704
ISC Flexible Funding	997,772	49,232
Deferred revenue - prior year	157,500	72,500
Deferred revenue - current year	(301,475)	(157,500)
	<b>3,144,087</b>	<b>1,622,936</b>
Other	124,129	90,461
Administration fees	96,680	65,465
FHQ Tribal Council Inc.	48,878	12,217
Canada Mortgage and Housing Corporation (RRAP)	45,297	-
Justice Canada	1,819	2,150
Interest	1,233	4,121
Earnings from portfolio investments	-	120,000
QBOW Child & Family Services Inc.	-	10,300
	<b>3,462,123</b>	<b>1,927,650</b>
<b>Expenses</b>		
Administration	-	4,800
Advertising	-	1,228
Bank charges and interest	12,173	35,190
Contracted services	136,399	101,527
Equipment rent	28,664	35,339
Honourarium	165,506	166,307
Insurance	54,497	17,344
Interest on long-term debt	154,527	160,914
Member Assistance	119,842	192,314
Pandemic response	823,797	-
Professional fees	168,780	190,303
Rent	31,723	32,750
Rent paid on behalf of Members (CMHC Housing)	39,717	55,934
Repairs and maintenance	7,649	140,811
Salaries and benefits	233,632	216,112
Supplies	26,673	27,372
Telephone	19,865	26,335
Travel and meetings	189,820	367,498
Utilities	18,096	16,543
	<b>2,231,360</b>	<b>1,788,621</b>
<b>Surplus before transfers</b>	<b>1,230,763</b>	<b>139,029</b>
<b>Transfers between programs</b>	<b>(104,080)</b>	<b>-</b>
<b>Surplus</b>	<b>1,126,683</b>	<b>139,029</b>



**Standing Buffalo Dakota First Nation**  
**Community Development**  
**Schedule of Segment Revenues and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2021*

	2021	2020
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	1,066,254	1,261,247
ISC Fixed Funding	157,722	14,850
ISC Flexible Funding	2,051,430	4,554,500
Deferred revenue - prior year	4,639,121	651,687
Deferred revenue - current year	(5,400,020)	(4,639,121)
	2,514,507	1,843,163
First Nations Trust	288,208	394,477
FHQ Tribal Council Inc.	31,880	26,283
Other	(10,069)	8,250
QBOW Child & Family Services Inc.	4,198	-
Canada Mortgage and Housing Corporation (Subsidy and Other)	-	24,570
	2,828,724	2,296,743
<b>Expenses</b>		
Amortization	409,064	346,369
Bank charges and interest	-	2,428
Community events	1,862	2,985
Contracted services	-	600
Equipment rent	-	251
Honourarium	81,934	82,571
Insurance	87,916	70,838
Interest on long-term debt	9,932	7,035
Pow Wow	6,091	227,983
Recreation and sports events	68,137	723,471
Repairs and maintenance	369,246	379,050
Salaries and benefits	469,065	479,894
Supplies	-	4,175
Telephone	309	615
Travel and meetings	72,545	120,807
Utilities	89,227	90,513
	1,665,328	2,539,585
<b>Surplus (deficit) before other income and transfers</b>	1,163,396	(242,842)
<b>Other income</b>		
Gain on disposal of capital assets	18,000	-
<b>Surplus (deficit) before transfers</b>	1,181,396	(242,842)
<b>Transfers between programs</b>	-	165,450
<b>Surplus (deficit)</b>	1,181,396	(77,392)



**Standing Buffalo Dakota First Nation**  
**Economic Development**  
**Schedule of Segment Revenues and Expenses and Surplus**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	<b>79,473</b>	180,749
ISC Fixed Funding	<b>75,897</b>	-
	<b>155,370</b>	180,749
<b>Expenses</b>		
Bank charges and interest	-	2,763
Insurance	<b>648</b>	648
Member Assistance	<b>5,000</b>	2,500
Professional fees	-	4,100
Repairs and maintenance	<b>40,512</b>	157,232
Salaries and benefits	<b>35,568</b>	12,931
Travel and meetings	<b>225</b>	492
Utilities	<b>41</b>	83
	<b>81,994</b>	180,749
<b>Surplus</b>	<b>73,376</b>	-



**Standing Buffalo Dakota First Nation**  
**Education**  
**Schedule of Segment Revenues and Expenses and Deficit**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	<b>2,021,385</b>	2,160,712
ISC Fixed Funding	<b>984,335</b>	514,758
ISC Flexible Funding	<b>112,153</b>	-
Deferred revenue - prior year	-	83,017
Deferred revenue - current year	<b>(239,359)</b>	-
	<b>2,878,514</b>	2,758,487
FHQ Tribal Council Inc.	<b>11,558</b>	7,339
	<b>2,890,072</b>	2,765,826
<b>Expenses</b>		
Contracted services	<b>60,003</b>	13,508
Equipment rent	<b>18,103</b>	11,018
Honourarium	<b>41,122</b>	41,730
Insurance	<b>30,773</b>	9,367
Professional fees	<b>10,975</b>	8,000
Program expense	<b>63,690</b>	184,006
Repairs and maintenance	<b>28,410</b>	50,718
Salaries and benefits	<b>1,690,843</b>	1,749,815
Student	<b>426,188</b>	341,916
Supplies	<b>152,457</b>	106,848
Telephone	<b>7,122</b>	7,885
Training	<b>4,324</b>	25,499
Travel and meetings	<b>50,733</b>	79,679
Tuition	<b>578,127</b>	503,914
	<b>3,162,870</b>	3,133,903
<b>Deficit</b>	<b>(272,798)</b>	<b>(368,077)</b>





**Standing Buffalo Dakota First Nation**  
**Membership**  
**Schedule of Segment Revenues and Expenses and Deficit**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	<b>8,776</b>	17,250
<b>Expenses</b>		
Professional fees	<b>1,400</b>	-
Salaries and benefits	<b>8,442</b>	12,549
Supplies	<b>260</b>	577
Travel and meetings	<b>75</b>	10,324
	<b>10,177</b>	23,450
<b>Deficit</b>	<b>(1,401)</b>	(6,200)



**Standing Buffalo Dakota First Nation**  
**Social Development**  
**Schedule of Segment Revenues and Expenses and Surplus**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	<b>578,831</b>	798,000
ISC Fixed Funding	<b>46,503</b>	-
ISC Flexible Funding	<b>303,441</b>	43,920
ISC Set Contributions	<b>109,962</b>	109,511
Funding recovery - current year (institutional care)	<b>(8,883)</b>	451
	<b>1,029,854</b>	951,882
FHQ Tribal Council Inc.	<b>37,569</b>	35,522
Other	<b>48</b>	20
	<b>1,067,471</b>	987,424
<b>Expenses</b>		
Administration	-	228
Adult care	<b>99,364</b>	114,459
Bank charges and interest	<b>1,467</b>	1,770
Contracted services	<b>600</b>	-
Honourarium	<b>20,484</b>	20,730
Rent	<b>8,498</b>	-
Salaries and benefits	<b>93,605</b>	97,200
Social assistance	<b>747,792</b>	666,922
Supplies	<b>15,624</b>	11,041
Telephone	<b>1,200</b>	1,150
Travel and meetings	<b>42,863</b>	71,893
	<b>1,031,497</b>	985,393
<b>Surplus</b>	<b>35,974</b>	2,031



**Standing Buffalo Dakota First Nation**  
**Health**  
**Schedule of Segment Revenues and Expenses and Surplus**  
*For the year ended March 31, 2021*

	2021	2020
<b>Revenue</b>		
Indigenous Services Canada		
ISC Block Funding	968,828	683,340
ISC Fixed Funding	236,085	197,099
ISC Flexible Funding	762,062	-
Deferred revenue - current year	(709,087)	-
	1,257,888	880,439
Other	40,000	-
	1,297,888	880,439
<b>Expenses</b>		
Administration	96,680	65,465
Contracted services	95,293	71,846
Equipment rent	7,490	12,711
Honourarium	150	-
Insurance	11,130	7,688
Legal settlement	13,000	-
Member Assistance	2,647	154
Pandemic response	27,427	-
Professional fees	11,594	-
Program expense	82,519	63,338
Repairs and maintenance	136,046	12,785
Salaries and benefits	257,448	298,339
Supplies	7,685	11,477
Telephone	20,733	15,078
Training	1,095	19,526
Travel and meetings	44,987	75,714
Utilities	2,108	2,057
	818,032	656,178
<b>Surplus before transfers</b>	479,856	224,261
<b>Transfers between programs</b>	104,080	-
<b>Surplus</b>	583,936	224,261



**Standing Buffalo Dakota First Nation**  
**Other**  
**Schedule of Segment Revenues and Expenses and Surplus (Deficit)**  
*For the year ended March 31, 2021*

	2021	2020
<b>Revenue</b>		
Indigenous Services Canada		
ISC Flexible Funding	467,079	-
Deferred revenue - current year	(18,277)	-
	448,802	-
Buffalo Crossing Convenience & Gas Bar	2,898,216	3,059,073
FHQ Tribal Council Inc.	678,466	292,539
Care Home rental income	466,700	529,403
Canada Mortgage and Housing Corporation (Subsidy and Other)	376,978	395,447
Canada Mortgage and Housing Corporation (Rent)	315,325	311,280
QBOW Child & Family Services Inc.	107,639	578,382
Other	82,969	65,964
Daycare fees and miscellaneous	730	22,812
	5,375,825	5,254,900
<b>Expenses</b>		
Administration	66,745	65,664
Advertising	11,214	15,783
Amortization	510,549	459,296
Bad debts	28,561	18,892
Bank charges and interest	19,468	18,471
Contracted services	67,225	117,875
Cost of sales	2,368,170	2,495,337
Equipment rent	-	3,308
Honourarium	-	150
Insurance	84,327	64,492
Interest on long-term debt	88,233	85,701
Legal settlement	17,000	-
Professional fees	82,565	39,094
Program expense	129,313	436,744
Recreation and sports events	5,086	-
Repairs and maintenance	308,049	350,977
Salaries and benefits	1,051,908	1,030,669
Student expenses	400	1,200
Supplies	183,688	161,170
Telephone	18,018	19,823
Training	2,792	10,876
Travel and meetings	24,819	24,022
Utilities	50,117	48,300
	5,118,247	5,467,844
<b>Surplus (deficit) before transfers</b>	257,578	(212,944)
<b>Transfers between programs</b>	-	(165,450)
<b>Surplus (deficit)</b>	257,578	(378,394)



**Standing Buffalo Dakota First Nation**  
**Ottawa Trust Funds**  
**Schedule of Segment Revenues and Expenses and Surplus**  
*For the year ended March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Revenue</b>		
Interest	<b>5,297</b>	7,182
<b>Surplus</b>	<b>5,297</b>	7,182