

Financial Statements of
OKANESE FIRST NATION

Year ended March 31, 2022

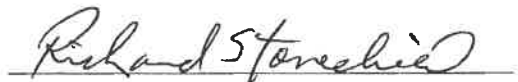
Management's Responsibility for Financial Statements

The First Nation's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

Council is composed of elected officials who are not employees of the First Nation. Council is responsible for overseeing management in the performance of its financial reporting responsibilities. Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. Council is also responsible for recommending the appointment of the First Nation's external auditors.

Virtus Group LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Council and management to discuss their audit findings.

A handwritten signature in dark ink, appearing to read "Richard Stonechild", is written over a horizontal line.

Chief Richard Stonechild



INDEPENDENT AUDITORS REPORT

**To the Members,
Okanese First Nation**

Opinion

We have audited the accompanying financial statements of **Okanese First Nation** which comprise the statement of financial position as at March 31, 2022 and the statement of operations and accumulated surplus, change in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2022 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for government not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information in Schedules 1 through 65 is presented for additional information purposes only. This supplementary information has been subjected to procedures in the context of the audit of the financial statements as a whole and thus, no additional or specific procedures have been performed on these schedules.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Independent Auditors Report continued

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

October 7, 2023
Regina, Saskatchewan

VIRTUS GROUP LLP
Chartered Professional Accountants



OKANESE FIRST NATION
Statement of Financial Position

March 31, 2022, with comparative figures for 2021

	2022	2021
Financial assets		
Current financial assets:		
Cash and short term investments (note 4)	\$ 6,453,732	\$ 5,095,505
Accounts receivable (note 5)	483,438	44,880
Funds held in trust (note 6)	53,628	51,691
	<u>6,990,798</u>	<u>5,192,076</u>
Investment in Keseechiwan Holdings Limited Partnership	60,000	60,000
	<u>\$ 7,050,798</u>	<u>\$ 5,252,076</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 143,054	\$ 353,263
Accrued landfill liability (note 7)	12,000	12,000
Deferred revenue	5,098,028	2,401,146
Current portion of long term debt (note 9)	318,300	323,600
	<u>5,571,382</u>	<u>3,090,009</u>
CMHC Reserves (note 8)	543,527	543,527
Long term debt (note 9)	<u>2,542,290</u>	<u>3,077,502</u>
	<u>8,657,199</u>	<u>6,711,038</u>
Net financial assets	<u>\$ (1,606,401)</u>	<u>\$ (1,458,962)</u>
Non-financial assets		
Prepaid expenses	23,363	15,811
Inventory	47,260	37,260
Tangible capital assets (note 10)	<u>14,302,507</u>	<u>13,388,935</u>
	<u>14,373,130</u>	<u>13,442,006</u>
Accumulated surplus	<u>\$ 12,766,729</u>	<u>\$ 11,983,044</u>

See accompanying notes to the financial statements

Approved by the Council of Okanese First Nation:

ORIGINAL
SIGNED

Director

Director

OKANESE FIRST NATION

Statement of Operations and Accumulated Surplus

March 31, 2022, with comparative figures for 2021

	2022	2021
Revenue:		
Canada Mortgage and Housing Corporation (CMHC)	\$ 402,667	\$ 377,544
File Hills Qu'Appelle Tribal Council	203,109	66,656
First Nations Trust	129,206	166,560
Gain on disposal of tangible capital assets	-	6,500
Indigenous Services Canada	7,327,558	7,921,410
Indigenous Services Canada (Health Canada)	857,038	545,564
Interest income	5,772	17,035
Other income	714,731	494,352
Rental income	588,154	805,115
	10,228,235	10,400,736
Expenses:		
Amortization	688,787	643,913
Bank charges	11,598	10,144
CMHC housing	169,740	144,326
Community distributions, meals	316,286	184,494
Contracted services	1,246,413	693,899
Insurance	187,179	156,795
Interest on long term debt	79,042	108,853
Management fees	329,103	209,314
Miscellaneous	98,478	66,333
Office, program supplies, general	817,934	633,806
Professional services	334,810	419,223
Repairs, maintenance	176,803	227,408
Salaries, benefits	2,044,417	1,382,911
Social assistance	708,245	650,364
Telephone	85,129	45,054
TLE management	66,121	70,221
Travel	621,895	231,637
Training	33,731	16,377
Tuition	1,142,480	934,378
Utilities	252,535	241,359
Vehicle maintenance	33,823	29,506
	9,444,549	7,100,315
Excess of revenues over expenses	783,686	3,300,421
Accumulated surplus, beginning of year	11,983,044	8,682,623
Accumulated surplus, end of year	\$ 12,766,730	\$ 11,983,044

See accompanying notes to the financial statements

OKANESE FIRST NATION

Statement of Change in Net Financial Assets

March 31, 2022, with comparative figures for 2021

	2022	2021
Excess of revenue over expenses	\$ 783,686	\$ 3,300,421
Amortization of tangible capital assets	688,787	643,913
Acquisition of tangible capital assets	(1,602,359)	(1,605,996)
Proceeds on disposal of tangible capital assets	-	6,500
Gain on disposal of tangible capital assets	-	(6,500)
Change in inventory	(10,000)	-
Change in prepaid expenses	(7,553)	(3,944)
Increase (decrease) in net financial assets	\$ (147,439)	\$ 2,334,394
Net financial assets, beginning of the year	(1,458,962)	(3,793,356)
Net financial assets, end of the year	\$ (1,606,401)	\$ (1,458,962)

See accompanying notes to the financial statements

OKANESE FIRST NATION

Statement of Cash Flows

March 31, 2022, with comparative figures for 2021

	2022	2021
Cash provided by (used in) operating activities:		
Excess of revenue over expenses	\$ 783,686	\$ 3,300,421
Items not involving cash:		
Amortization of tangible capital assets	688,787	643,913
Gain on disposal of tangible capital assets	-	(6,500)
	1,472,473	3,937,834
Non-cash operating working capital items (note 11)	2,030,563	648,743
	3,503,036	4,586,577
Cash provided by (used in) capital activities:		
Trust funds	(1,938)	-
Acquisition of tangible capital assets	(1,602,359)	(1,605,996)
Proceeds on disposal of tangible capital assets	-	6,500
	(1,604,297)	(1,599,496)
Cash provided by (used in) investing activities:		
Repayment of long term debt	(540,512)	(160,958)
	(540,512)	(160,958)
Increase (decrease) in cash	1,358,227	2,826,123
Cash position - beginning of year	5,095,505	2,269,382
Cash position - end of year	<u>\$ 6,453,732</u>	<u>\$ 5,095,505</u>

See accompanying notes to the financial statements

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

1. Nature of operations

The Okanese First Nation ("First Nation") is a First Nation community and a signatory of Treaty 4. The First Nation provide services and political representation to the members of the community. The First Nation is exempt from income taxes under the Treaty right to Taxation Immunity.

2. Significant accounting policies

These financial statements have been prepared by management in accordance with public sector accounting standards for government not for profit organizations, issued by the Public Sector Accounting Board ("PSAB") of CPA Canada. The significant accounting policies used are as follows:

Inventory

Inventory consists of bison. It is recorded at the lower of cost and net realizable value on a per unit basis.

Investment in limited partnership

The investment in the limited partnership is recorded at cost.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided over the estimated useful life of the assets at the following annual rates and methods:

Band houses	Straight line	15 yrs
Building	Straight line	40 yrs
CMHC houses	Straight line	15 yrs
Computer equipment	Straight line	5 yrs
Dufferin homes	Straight line	15 yrs
Machinery and equipment	Straight line	10 yrs
Roads	Straight line	40 yrs
Street lights	Straight line	15 yrs
Vehicles	Straight line	5 yrs
Water and sewer	Straight line	40 yrs

No amortization is provided for assets under construction until available for use.

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

2. Significant accounting policies (continued)

Landfill liability

The First Nation maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position.

Revenue recognition

The First Nation uses the deferral method of accounting for contributions. The First Nation enters into agreements with government agencies and other organizations. Funding is recorded in the period specified in the agreement. Amounts received in advance of the contract period, or for which services have not yet been delivered, are deferred until the next fiscal period. Other income such as interest and rental is recorded in the period the amounts are earned.

Statement of remeasurement gains and losses

A statement of remeasurement gains and losses has not been provided as there are no remeasurement gains or losses in the current or previous year.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amounts of tangible capital assets, accounts receivable and investments, and any underlying provision for bad debts. Actual results could differ materially from these estimates.

3. Line of Credit

The First Nation has an authorized line of credit to a maximum of \$150,000 and is secured by funding from Indigenous Services Canada and other agencies. At year-end, the line of credit was not utilized (2021 - not utilized).

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

4. Cash and short term investments

	2022	2021
Cash	\$ 1,988,659	\$ 2,257,812
Term deposit, bearing interest at .60%, maturing June 2, 2022 (CMHC)	319,848	314,489
Term deposit, bearing interest at .40%, maturing April 27, 2022 (Trust)	3,600,000	-
Term deposit, bearing interest at .90%, maturing March 7, 2023 (CMHC)	389,035	386,715
Term deposit, bearing interest at .90%, maturing March 26, 2023 (CMHC)	156,190	155,258
Term deposit, matured in 2022	-	2,000,000
	<u>\$ 6,453,732</u>	<u>\$ 5,114,274</u>

5. Accounts receivable

	2022	2021
Canada Mortgage and Housing Corporation	\$ 19,477	\$ 19,477
File Hills Qu'Appelle Tribal Council	174,696	-
First Nations Trust	129,206	-
Government of Canada - GST	17,327	17,327
Other	142,732	8,076
	<u>\$ 483,438</u>	<u>\$ 44,880</u>

6. Funds Held in Trust

The Trust Fund is held by the Government of Canada's Consolidated Revenue Fund and included the following amounts:

	2022	2021
Revenue Trust Fund - opening balance	\$ 51,583	\$ 51,583
Interest	1,937	-
Revenue Trust Fund - closing balance	<u>\$ 53,520</u>	<u>\$ 51,583</u>
Capital Trust Fund - opening balance	\$ 108	\$ 108
No transactions	-	-
Capital Trust Fund - closing balance	<u>\$ 108</u>	<u>\$ 108</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

7. Accrued Landfill Costs

	2022	2021
Environmental liabilities	\$ 12,000	\$ 12,000

The First Nation has accrued a liability for its landfill in the amount of \$12,000 (2021 - \$12,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with The Environmental Management and Protection Act and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20 year period using the best information available to management. Future events may result in significant changes to the estimated total costs, capacity used, total capacity and estimated liability. These changes will be recognized when they occur.

8. CMHC reserves

In accordance with the agreement with CMHC, the First Nation maintains the following reserved for the CMHC Housing Program:

	2022	2021
Operating reserve	\$ 185,743	\$ 185,743
Replacement reserve	357,684	357,684
	<u>\$ 543,427</u>	<u>\$ 543,427</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

9. Long term debt

	2022	2021
Mortgage payable to CMHC in monthly payments of \$316 including interest at 1.83%. Phase 1 houses pledged as security. Due November 2024.	\$ 9,862	\$ 13,439
Mortgage payable to CMHC in monthly payments of \$1,096 including interest at 1.04%. Phase 2 houses pledged as security. Due August 2025.	44,119	56,781
Mortgage payable to CMHC in monthly payments of \$1,248 including interest at 2.22%. Phase 3 houses pledged as security. Due January 2024.	92,716	105,485
Mortgage payable to CMHC in monthly payments of \$1,202 including interest at 0.86%. Phase 4 houses pledged as security. Due August 2022.	68,255	81,813
Mortgage payable to CMHC in monthly payments of \$4,436 including interest at 1.67%. Phase 5 houses pledged as security. Due July 2024.	351,543	398,502
Mortgage payable to CMHC in monthly payments of \$3,589 including interest at 1.30%. Phase 6 houses pledged as security. Due October 2022.	403,694	440,988
Mortgage payable to CMHC in monthly payments of \$1,806 including interest at 1.50%. Phase 7 houses pledged as security. Due July 2022.	207,402	225,824
Mortgage payable to CMHC in monthly payments of \$1,137 including interest at 0.73%. Phase 8 houses pledged as security. Due July 2025.	173,253	185,581
Mortgage payable to CMHC in monthly payments of \$1,988 including interest at 2.68%. Phase 9 houses pledged as security. Due October 2023.	319,532	334,657
Mortgage payable to CMHC in monthly payments of \$1,848 including interest at 1.72%. Phase 10 houses pledged as security. Due March 2025.	343,244	359,385

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

9. Long term debt (continueud)

	2022	2021
Loan payable to Brandt Finance in monthly payments of \$2,994 including interest at 8.022%. 2011 JD 870G grader with a net book value of \$129,500 is pledged as security. Due July 2022.	11,324	45,070
Loan payable to First Nations Bank in monthly payments of \$9,006 including interest at 3.6%. Band office pledged as security. Due October 2029.	716,137	975,676
Loan payable to First Nations Bank in monthly payments of \$1,916 including interest at 5.48%. 2018 590SN Case backhoe with a net book value of \$122,700 is pledged as security. Due December 2024.	53,907	74,748
Loan payable to First Nations Bank in quarterly payments of \$9,698 including interest at 3.25%. 2021 71 Passenger Blue Bird school bus pledged as security. Due October 2023.	65,602	103,153
	<u>\$ 2,860,590</u>	<u>\$ 3,401,102</u>
Current portion of long term debt	318,300	323,600
	<u><u>\$ 2,542,290</u></u>	<u><u>\$ 3,077,502</u></u>

The estimated principal repayments due are as follows:

2023	\$ 318,300
2024	304,800
2025	268,500
2026	254,100
2027	252,100

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

10. Tangible capital assets

	2022		2021	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Building	\$ 4,078,498	\$ 1,410,115	\$ 2,668,383	\$ 2,687,741
CMHC houses	5,839,309	3,333,687	2,505,622	2,486,196
Community houses	1,255,324	1,201,540	53,784	60,507
Computer equipment	117,854	111,077	6,777	3,193
Dufferin homes	746,292	76,102	670,190	705,016
Family Support Home	3,713,736	110,228	3,603,508	2,663,661
Land	3,116,544	-	3,116,544	2,977,634
Machinery and equipment	841,728	478,500	363,228	370,879
Roads	418,175	298,986	119,189	123,313
Street lights	100,000	100,000	-	-
Vehicles	616,087	490,857	125,230	181,999
Water and sewer	2,349,772	1,279,720	1,070,052	1,128,796
	<u>\$ 23,193,319</u>	<u>\$ 8,890,812</u>	<u>\$ 14,302,507</u>	<u>\$ 13,388,935</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

11. Non-cash operating working capital

Details of the net change in each element of working capital relating to operations excluding cash are as follows:

	2022	2021
(Increase) decrease in current assets:		
Accounts receivable	\$ (438,558)	\$ 93,194
Inventory	(10,000)	-
Prepaid expenses	(7,552)	(3,944)
	<u>(456,110)</u>	<u>89,250</u>
 Increase (decrease) in current liabilities:		
	(210,209)	271,249
Deferred revenue	2,696,882	288,244
	<u>2,486,673</u>	<u>559,493</u>
	<u>\$ 2,030,563</u>	<u>\$ 648,743</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2022

12. Financial instruments

The First Nation's financial assets and liabilities consist of cash, short term investments, accounts receivable, funds held in trust, accounts payable, accrued liabilities and long term debt. The fair value of these items approximate their carrying value.

The First Nation has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which the First Nation is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The First Nation is exposed to credit risk on its accounts receivable, however, it does not have a significant exposure to any individual funding partner or counterpart. In order to reduce its credit risk, the First Nation has adopted credit policies, which includes conducting regular reviews of its existing accounts receivable. The majority of the First Nation's accounts receivable are from the federal government, and is therefore considered low risk. No allowance has been recorded on these amounts.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The First Nation's exposure to interest rate risk is limited to the line of credit and long term debt. The interest rate on the long term debt is fixed and thus, there is no interest rate risk. The interest rate on the line of credit is variable; therefore, the First Nation may face increasing interest costs in an increasing interest rate market.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The First Nation's exposure to liquidity risk is dependent on the receipt of funds from its operations, external borrowings and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements, and are considered adequate to meet the First Nation's financial obligations.

13. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

OKANESE FIRST NATION
Summary of Schedules (unaudited)
For the year ended March 31, 2022

Category	Schedule	Revenues	Expenses	Surplus (Deficit)	Deferred to 2023
Lands, Membership					
Band membership	1	\$ 8,473	\$ 8,867	\$ (394)	\$ -
Land management	2	218,438	137,060	81,378	-
P & ID update	3	55,877	90,339	(34,462)	-
Band revenue	4	570,154	139,103	431,051	-
IRS Gravesites	5	49,500	5,944	43,556	43,556
Specific claims	6	27,000	-	27,000	27,000
Projects & capacity	7	-	-	-	-
Education					
Balcarres School	8	1,381,951	1,225,755	156,196	156,196
Post secondary education	9	376,171	378,385	(2,214)	-
Post secondary education - COVID	10	45,636	45,943	(307)	-
OLC	11	98,929	156,970	(58,041)	-
School renovations	12	214,472	169,501	44,971	44,971
Economic Development					
Economic development	13	401,278	30,091	371,187	-
FN & Inuit summer work	14	68,699	75,546	(6,847)	-
Radio station	15	114,688	120,639	(5,951)	-
Skills Link	16	89,942	130,418	(40,476)	-
Community Opportunity Readiness Program	56	47,125	-	47,125	47,125
Social					
Language program	18	13,778	26,251	(12,473)	-
Early Learning & Childcare	30	260,657	193,436	67,221	67,221
Safe Re-opening COVID	31	21,015	-	21,015	21,015
Basic needs	32	851,452	558,749	292,703	292,703
Food Security Project	33	29,940	27,663	2,277	-
Social Development Worker	37	24,745	79,450	(54,705)	-
Adult care & home care	34	21,251	44,428	(23,177)	-
Basic needs - off reserve	35	61,682	62,868	(1,186)	-
Child & Family Services Law	40	250,000	186,744	63,256	63,256
Good Medicine Circle	36	157,342	157,342	-	-
IAFNYES - IA	53	152,547	46,941	105,606	105,606
Community					
Daycares - COVID	60	18,277	18,277	-	-
Perimeter Security - COVID	55	63,550	64,032	(482)	-
A& C Wastewater < 1.5M	42	2,339,143	5,745	2,333,398	2,333,398
Recreation	44	480	202,488	(202,008)	-
Community Buildings	43	832,799	629,885	202,914	202,914
Community Facilities O&M	41	11,031	16,382	(5,351)	-
First Nations Trust gaming	17	129,206	129,206	-	-
Housing co-ordinator	45	-	37,330	(37,330)	-
Community engagement	19	251,709	163,291	88,418	88,418
Band Government					
Administration	54	717,423	850,045	(132,622)	-
Band office & buildings - COVID	59	18,249	17,516	733	-
Band Based Capital					
New housing CMHC	49	-	408,674	(408,674)	-

Band based capital	50	211,877	187,652	24,225	-
Construction - Year 1	46	116,080	1,663	114,417	114,417
Renovations/additions	47	-	-	-	-
Immeidate needs	48	-	-	-	-

Community Health

Fetal alcohol/prenatal	25	87,914	100,899	(12,985)	-
Community Health Promoter	20	29,019	39,592	(10,573)	-
Headstart	23	222,956	203,670	19,286	19,286
Headstart - COVID	58	15,749	16,089	(340)	-
Mental Wellness	22	204,870	104,119	100,751	-
CPNP - Prenatal Nutrition Program	21	12,010	10,810	1,200	-
Health planning	24	69,243	70,468	(1,225)	-
TB Prevention	27	1,169	-	1,169	1,169
Daywalker Home Fire Family Centre - Operating	38	1,789,346	1,068,851	720,495	720,495
Daywalker Home Fire Family Centre - Capital	39	1,417,659	1,041,050	376,609	376,609
Emergency preparedness	26	38,720	2,850	35,870	35,870
Public Health - COVID	29	118,097	102,740	15,357	15,357
COVID	28	623,964	315,298	308,666	308,666
CMHC Housing	51	405,878	157,538	248,340	-
CMHC Replacement Reserve	52	2,560	26,198	(23,638)	-
File Hills Health	57	12,780	-	12,780	12,780

\$	15,399,245	\$	10,130,733	\$	5,268,512	\$	5,098,028
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OKANESE FIRST NATION

Schedule 1 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Band Membership

Department 5000 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 8,473	\$ 8,250
	8,473	8,250
Travel	612	-
Wages	8,255	8,250
	8,867	8,250
Excess (deficiency) of revenues over expenses	\$ (394)	\$ -

OKANESE FIRST NATION

Schedule 2 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Land Management (RLEMP)

Departments 5001 & 5002 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 218,438	\$ 212,695
Indigenous Services Canada - Fixed	-	40,731
Indigenous Services Canada - Fixed	-	23,900
	218,438	277,326
Contract labour	21,698	65,114
Land improvements	64,146	66,769
Land management	37,359	24,866
Professional services	9,633	-
Property taxes	1,974	3,452
Supplies/Land improvement	2,250	8,166
Travel	-	4,000
Tuition	-	4,485
	137,060	176,852
Excess (deficiency) of revenues over expenses	\$ 81,378	\$ 100,474

OKANESE FIRST NATION

Schedule 3 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - P & ID Update

Department 0050, 5005, 5003 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 21,250	\$ -
Indigenous Services Canada - Flexible	34,627	-
	55,877	98,096
Insurance	5,172	-
Contract labour	25,430	3,393
Supplies/Land improvement	40,758	1,007
Wages	18,954	19,246
Travel	25	120
	90,339	23,766
Excess (deficiency) of revenues over expenses	\$ (34,462)	\$ 74,330

OKANESE FIRST NATION**Schedule 4 - Statement of Revenues, Expenses and Surplus (Deficit)**

Lands, Membership - Band Revenue

Department 00010 (unaudited)

Year ended March 31

	2022	2021
Leases	\$ 570,154	\$ 509,987
	570,154	608,083
Band meeting supplies	1,860	1,094
Contract labour	-	14,764
Honoraria	1,950	-
Insurance - housing	-	11,310
Materials and supplies	12,746	37,325
Member assistance - funerals	19,132	18,233
Member assistance - glasses and other	9,018	28,778
Member assistance - utilities	90,979	69,193
Travel	3,418	4,136
	139,103	184,833
Excess (deficiency) of revenues over expenses	\$ 431,051	\$ 423,250

OKANESE FIRST NATION

Schedule 5 - Statement of Revenues, Expenses and Surplus (Deficit)

IRS Gravesites

Department 0060 (unaudited)

Year ended March 31

	2022	2021
Federation of Sovereign Indigenous Nations	\$ 49,500	\$ -
	49,500	-
Contract labour	3,000	-
Supplies	1,300	-
Travel	1,644	-
	5,944	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	43,556	-
Funds received in advance of expenses	(43,556)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 6 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Specific Claims

Department 4000 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 27,000	\$ 25,000
Indigenous Services Canada - Fixed	-	25,000
	27,000	50,000
Expenses	-	-
	-	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	27,000	50,000
Funds received in advance of expenses	(27,000)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 50,000

OKANESE FIRST NATION**Schedule 7 - Statement of Revenues, Expenses and Surplus (Deficit)**

Lands, Membership - Projects and Capacity

Department 1003 & 4005 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ -	\$ 15,960
	-	15,960
Wages	-	1,901
	-	1,901
Excess (deficiency) of revenues over expenses	\$ -	\$ 14,059

OKANESE FIRST NATION

Schedule 8 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Balcarres School

Department 6005, 6036, 6038, 6044, 6072 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 1,139,496	\$ 1,038,637
Indigenous Services Canada - Flexible	107,636	64,000
Indigenous Services Canada - Block	70,819	-
Indigenous Services Canada	-	40,346
Indigenous Services Canada	-	40,000
Indigenous Services Canada	-	120,000
Indigenous Services Canada	-	131,839
Funds received in advance prior year	64,000	-
	1,381,951	1,434,822
Administration	12,839	-
Assistance	28,836	20,658
Employee benefits	3,137	2,333
Contract labour	71,494	52,613
Fuel	24,111	15,867
Insurance	5,504	3,842
Operating costs	20,381	10,957
Meals	368	1,535
Supplies	21,974	52,459
Telephone	1,441	782
Tuition	988,990	808,939
Travel	14,568	6,438
Wages	32,112	30,030
	1,225,755	1,006,453
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	156,196	428,369
Funds received in advance of expenses	(156,196)	(64,000)
Excess (deficiency) of revenues over expenses	\$ -	\$ 364,369

OKANESE FIRST NATION

Schedule 9 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Post Secondary Education

Department 6006 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 53,943	\$ -
Indigenous Services Canada - Block	321,098	373,589
Other income	1,130	-
	<u>376,171</u>	<u>373,589</u>
Administration	9,000	9,000
Living allowance and member assistance	234,073	236,548
Supplies	27,165	23,485
Travel	600	-
Tuition and registration	107,547	125,439
	<u>378,385</u>	<u>394,472</u>
Excess (deficiency) of revenues over expenses	<u>\$ (2,214)</u>	<u>\$ (20,883)</u>

OKANESE FIRST NATION

Schedule 10 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Post Secondary Education

Department 6007 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 45,636	\$ -
	45,636	-
Tuition and registration	45,943	-
	45,943	-
Excess (deficiency) of revenues over expenses	\$ (307)	\$ -

OKANESE FIRST NATION

Schedule 11 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - OLC

Departments 6045, 6046 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 98,154	\$ 97,807
Other income	775	-
	98,929	97,807
Contract labour	24,849	12,544
Honoraria	499	-
Employee benefits	4,887	4,530
Maintenance	3,200	11,157
Meals	3,116	1,802
Supplies	27,265	30,249
Travel	11,780	7,241
Utilities	13,301	12,871
Wages	68,073	78,825
Transfers to other departments	-	-
	156,970	159,219
Excess (deficiency) of revenues over expenses	\$ (58,041)	\$ (61,412)

OKANESE FIRST NATION

Schedule 12 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - School Renovations

Department 6047 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ -	\$ 375,000
Funds received in advance of expense - prior year	214,472	-
	214,472	375,000
Capital expenditures	154,760	-
Contract payments	14,741	160,528
	169,501	160,528
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	44,971	214,472
Funds received in advance of expenses	(44,971)	(214,472)
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 13 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development

Department 1000 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 47,784	\$ 113,770
Other income	353,494	64,925
	<u>401,278</u>	<u>178,695</u>
Employee benefits	3,087	-
Honoraria	1,400	-
Training	450	-
Wages	25,154	-
	<u>30,091</u>	<u>-</u>
Excess (deficiency) of revenues over expenses	<u>\$ 371,187</u>	<u>\$ 178,695</u>

OKANESE FIRST NATION

Schedule 14 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development - FN & Inuit Summer Work

Department 1001 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 41,445	\$ 4,873
FHQTC contributions	27,254	3,600
	68,699	8,473
Contract labour	600	650
Materials and supplies	1,677	1,133
Meals	3,132	1,244
Travel	82	-
Wages	70,055	17,385
	75,546	20,412
Excess (deficiency) of revenues over expenses	\$ (6,847)	\$ (11,939)

OKANESE FIRST NATION

Schedule 15 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development - Radio Station

Department 00040 (unaudited)

Year ended March 31

	2022	2021
Advertising, other	\$ 19,630	\$ 74,075
Indigenous Services Canada - Fixed	45,929	-
Indigenous Services Canada - Fixed	49,129	-
	114,688	74,075
Contract labour	34,171	12,608
Insurance	-	2,342
Operating costs	-	1,397
Supplies	7,239	728
Telephone	8,492	8,791
Travel	13,761	22,440
Utilities	10,007	16,028
Wages	46,969	96,518
	120,639	160,852
Excess (deficiency) of revenues over expenses	\$ (5,951)	\$ (86,777)

OKANESE FIRST NATION

Schedule 16 - Statement of Revenues, Expenses and Surplus (Deficit)

Skills link

Departments 1002 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada -Fixed	\$ 89,942	\$ -
	89,942	-
Employee benefits	2,591	-
Travel	1,800	-
Wages	126,027	-
	130,418	-
Excess (deficiency) of revenues over expenses	\$ (40,476)	\$ -

OKANESE FIRST NATION

Schedule 17 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - First Nations Trust Gaming

Department 1004 (unaudited)

Year ended March 31

	2022	2021
First Nations Trust	\$ 129,206	\$ 166,560
	129,206	166,560
Administration	10,000	20,000
Gifts, bonuses, and honoraria	117,240	110,250
Travel	1,966	(17,592)
	129,206	112,658
Excess (deficiency) of revenues over expenses	\$ -	\$ 53,902

OKANESE FIRST NATION

Schedule 18 - Statement of Revenues, Expenses and Surplus (Deficit)

Language program

Department 55, 20 (unaudited)

Year ended March 31

	2022	2021
Other income	\$ 13,778	\$ 44,405
	13,778	44,405
Adminstration	-	3,070
Assistance	2,707	2,641
Contract labour	665	9,971
Elder honoaria	7,200	51,990
Materials and supplies	1,370	7,826
Meals	12,600	-
Travel	1,709	725
	26,251	76,223
Excess (deficiency) of revenues over expenses	\$ (12,473)	\$ (31,818)

OKANESE FIRST NATION

Schedule 19 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Engagement

Department 1007, 1012, 1013, 1014 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 207,583	\$ 229,036
Funds received in advance, prior year	44,126	-
	251,709	229,036
Administration	10,668	10,668
Assistance	4,504	1,975
Contract labour	26,278	1,110
Employee benefits	9,715	3,305
Honoraria	8,411	8,200
Meals	1,535	1,132
Supplies	17,106	11,507
Telephone	828	712
Training	1,780	5,500
Travel	18,116	4,218
Wages	64,350	60,063
	-	-
	163,291	108,390
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	88,418	120,646
Funds received in advance of expenses	(88,418)	(44,126)
Excess (deficiency) of revenues over expenses	\$ -	\$ 76,520

OKANESE FIRST NATION

Schedule 20 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health Promoter

Department 1015 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 29,019	\$ 28,174
	29,019	28,174
Employee benefits	5,272	5,055
Wages	34,320	31,620
	39,592	36,675
Excess (deficiency) of revenues over expenses	\$ (10,573)	\$ (8,501)

OKANESE FIRST NATION

Schedule 21 - Statement of Revenues, Expenses and Surplus (Deficit)

CPNP

Department 1016 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 12,010	\$ 9,718
	12,010	9,718
Assistance	1,400	-
Supplies	9,410	9,760
	10,810	9,760
Excess (deficiency) of revenues over expenses	\$ 1,200	\$ (42)

OKANESE FIRST NATION

Schedule 22 - Statement of Revenues, Expenses and Surplus (Deficit)

Mental Wellness Program

Department 1017 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 192,055	\$ 97,094
Health Canada - Flexible	12,815	-
	204,870	97,094
Administration	6,000	6,000
Assistance	18,377	250
Contract labour	29,053	4,930
Honoraria	1,290	3,150
Meals	11,021	2,473
Supplies	23,676	13,411
Telephone	75	-
Training	9,749	15,670
Travel	4,878	2,083
	104,119	47,967
Excess (deficiency) of revenues over expenses	\$ 100,751	\$ 49,127

OKANESE FIRST NATION

Schedule 23 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Headstart

Department 1018 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 86,500	\$ 86,500
Health Canada - Flexible	136,456	80,983
	222,956	167,483
Capital expenditures	27,655	-
Contract labour	20,409	4,142
Employee benefits	9,680	8,675
Insurance	-	1,026
Management fee and rent	14,400	14,400
Materials and supplies	9,795	24,706
Meals	7,314	611
Professional services	500	-
Telephone	14,104	4,932
Travel	29,714	1,235
Utilities	5,751	9,819
Wages	64,348	61,732
	203,670	131,278
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	19,286	36,205
Funds received in advance of expenses	(19,286)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 36,205

OKANESE FIRST NATION

Schedule 24 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Health Planning

Departments 1019 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 69,243	\$ 67,226
	69,243	67,226
Administration	6,249	6,000
Contract labour	5,094	-
Employee benefits	6,015	3,299
Professional services	865	-
Supplies	4,581	1,172
Telephone	675	900
Travel	11,016	5,606
Wages	35,973	24,311
	70,468	41,288
Excess (deficiency) of revenues over expenses	\$ (1,225)	\$ 25,938

OKANESE FIRST NATION

Schedule 25 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Fetal Alcohol/Prenatal

Departments 1020 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 56,445	\$ 49,085
FHQTC	25,142	15,040
Other income	6,327	-
	<u>87,914</u>	<u>64,125</u>
Adminstration	6,000	6,000
Contract labour	-	14,679
Honoraria	22,147	14,271
Supplies	18,999	3,697
Meals	14,934	14,402
Member assistance	213	725
Travel	13,014	21,911
Utilities	1,350	-
Wages	20,800	9,000
Workshops and honoraria	3,442	10,117
	<u>100,899</u>	<u>94,802</u>
Excess (deficiency) of revenues over expenses	<u>\$ (12,985)</u>	<u>\$ (30,677)</u>

OKANESE FIRST NATION

Schedule 26 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Emergency Preparedness

Department 1021 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 38,720	\$ -
	38,720	-
Materials and supplies	2,850	-
	2,850	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	35,870	-
Funds received in advance of expenses	(35,870)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 27 - Statement of Revenues, Expenses and Surplus (Deficit)

Health - TB Prevention

Departments 1022 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Flexible	\$ 1,169	\$ -
	1,169	-
Expenses	-	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	1,169	-
Funds received in advance of expenses	(1,169)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 28 - Statement of Revenues, Expenses and Surplus (Deficit)

COVID

Department 1025 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 152,752	\$ 215,488
Indigenous Services Canada - Flexible	131,040	-
Indigenous Services Canada - Flexible	24,104	-
FHQTC	6,000	5,753
Other income	-	2,520
Funds received in advance, prior year	310,068	-
	623,964	223,761
Assistance	130,716	113,431
Contract labour	96,030	47,101
Supplies	80,421	55,272
Travel	8,131	5,519
	315,298	221,323
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	308,666	2,438
Funds received in advance of expenses	(308,666)	(310,068)
Excess (deficiency) of revenues over expenses	\$ -	\$ (307,630)

OKANESE FIRST NATION

Schedule 29 - Statement of Revenues, Expenses and Surplus (Deficit)

Public Health - COVID

Department 1026 (unaudited)

Year ended March 31

	2022	2021
Health Canada - Fixed	\$ -	\$ 6,730
Funds received in advance, prior year	118,097	-
	118,097	6,730
Administration	-	6,730
Contract labour	38,757	-
Member assistance	62,146	-
Travel	1,837	-
	102,740	6,730
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	15,357	-
Funds received in advance of expenses	(15,357)	(118,097)
Excess (deficiency) of revenues over expenses	\$ -	\$ (118,097)

OKANESE FIRST NATION

Schedule 30 - Statement of Revenues, Expenses and Surplus (Deficit)

Early Learning & Childcare

Departments 1027 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 205,863	\$ 61,842
Health Canada	-	-
Funds received in advance, prior year	54,794	-
	260,657	61,842
Administration	-	6,184
Assistance	10,200	-
Employee benefits	142	-
Contract labour	97,114	-
Supplies	65,236	-
Travel	14,344	-
Wages	6,400	-
	193,436	6,184
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	67,221	55,658
Funds received in advance of expenses	(67,221)	(54,794)
Excess (deficiency) of revenues over expenses	\$ -	\$ 864

OKANESE FIRST NATION

Schedule 31 - Statement of Revenues, Expenses and Surplus (Deficit)

Safe Re-opening - COVID

Department 1028 (unaudited)

Year ended March 31

	2022	2021
Health Canada	\$ -	\$ 23,350
Funds received in advance, prior year	21,015	-
	<u>21,015</u>	<u>23,350</u>
Administration	-	2,335
	<u>-</u>	<u>2,335</u>
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	21,015	21,015
Funds received in advance of expenses	(21,015)	(21,015)
Excess (deficiency) of revenues over expenses	<u>\$ -</u>	<u>\$ -</u>

OKANESE FIRST NATION

Schedule 32 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Basic Needs

Department 7001, 7002, 7003(unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block FHQTC	\$ 851,452 -	\$ 803,772 26,588
	851,452	830,360
Administration	9,000	9,000
Client assistance	291,696	269,901
CMHC rent	169,740	144,326
Contract labour	1,595	7,400
Employee benefits	110	-
Heavy equipment training	-	8,049
Meals	911	595
Supplies and other	10,946	10,425
Training	2,600	-
Utilities	70,903	85,178
Wages	1,248	-
	558,749	534,874
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	292,703	295,486
Funds received in advance of expenses	(292,703)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 295,486

OKANESE FIRST NATION

Schedule 33 - Statement of Revenues, Expenses and Surplus (Deficit)

Food Security Project

Department 7004 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 29,940	\$ -
Other income	-	18,000
	29,940	18,000
Administration		
Contract labour	11,640	3,300
Meals	6,986	-
Travel	487	-
Supplies	8,550	2,158
	27,663	5,458
Excess (deficiency) of revenues over expenses	\$ 2,277	\$ 12,542

OKANESE FIRST NATION

Schedule 34 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Adult Care & Home Care

Departments 7005 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Set	\$ 17,004	\$ 57,379
Indigenous Services Canada - Block	4,247	4,000
	21,251	61,379
Rent and comfort allowance	44,428	18,466
	44,428	18,466
Excess (deficiency) of revenues over expenses	\$ (23,177)	\$ 42,913

OKANESE FIRST NATION

Schedule 35 - Statement of Revenues, Expenses and Surplus (Deficit)

Basic Needs - Off reserve

Department 7007 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 61,682	\$ 74,503
	61,682	74,503
Client assistance	42,868	74,500
Supplies	20,000	-
	62,868	74,500
Excess (deficiency) of revenues over expenses	\$ (1,186)	\$ 3

OKANESE FIRST NATION

Schedule 36 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Good Medicine Circle

Department 7010 (unaudited)

Year ended March 31

	2022	2021
FHQTC contributions	\$ 157,342	\$ -
	157,342	-
Contract labour	115,985	-
Meals	25,525	-
Supplies	15,832	-
	157,342	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 37 - Statement of Revenues, Expenses and Surplus (Deficit)

Social Development Worker

Departments 7021 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 24,745	\$ 64,745
	24,745	64,745
Contract labour	4,570	-
Employee benefits	5,023	5,109
Meals	60	-
Supplies and other	1,902	5,972
Travel	35,989	14,201
Utilities	675	600
Wages	31,231	31,592
	79,450	57,474
Excess (deficiency) of revenues over expenses	\$ (54,705)	\$ 7,271

OKANESE FIRST NATION

Schedule 38 - Statement of Revenues, Expenses and Surplus (Deficit)

Daywalker Home Fire Family Centre - Operating

Department 7025 - 7031 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 1,063,758	\$ 967,053
Other income	77,213	-
Funds received in advance, prior year	648,375	-
	1,789,346	967,053
Administration	107,202	18,500
Assistance	3,274	300
Contract labour	78,841	55,317
Employee benefits	35,289	13,542
Honoraria	48,610	2,930
Insurance	946	-
Meals	10,995	-
Professional services	23,603	21,000
Supplies	109,307	80,957
Telephone	26,550	1,275
Travel	99,901	10,641
Utilities	(5,313)	5,507
Wages	491,066	108,309
Workshops	38,580	400
	1,068,851	318,678
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	720,495	648,375
Funds received in advance of expenses	(720,495)	(648,375)
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 39 - Statement of Revenues, Expenses and Surplus (Deficit)

Daywalker Home Fire Family Centre - Capital

Department 7025 - 7031 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 1,417,659	\$ 1,020,000
	1,417,659	1,020,000
Administration	18,883	18,409
Capital expenditures	1,007,502	1,058,681
Contract labour	14,665	-
	1,041,050	1,077,090
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	376,609	(57,090)
Funds received in advance of expenses	(376,609)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ (57,090)

OKANESE FIRST NATION

Schedule 40 - Statement of Revenues, Expenses and Surplus (Deficit)

Child & Family Services Law

Department 7040 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 250,000	\$ -
	250,000	-
Employee benefits	953	-
Contract labour	60,000	-
Honoraria	9,750	-
Supplies	1,825	-
Telephone	375	-
Travel	70,264	-
Wages	43,577	-
	186,744	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	63,256	-
Funds received in advance of expenses	(63,256)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 41 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Facilities O&M

Department 8022, 8031 & 8032 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 9,392	\$ -
Indigenous Services Canada - Fixed	1,639	-
	11,031	-
Contract labour	15,728	-
Supplies	654	-
	16,382	-
Excess (deficiency) of revenues over expenses	\$ (5,351)	\$ -

OKANESE FIRST NATION

Schedule 42 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - A&C Water <1.5M

Department 8027 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 1,500,000	\$ 1,005,000
Funds received in advance, prior year	839,143	-
	<u>2,339,143</u>	<u>1,005,000</u>
Contract labour	5,745	165,857
	<u>5,745</u>	<u>165,857</u>
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	<u>2,333,398</u>	<u>839,143</u>
Funds received in advance of expenses	(2,333,398)	(839,143)
Excess (deficiency) of revenues over expenses	<u>\$ -</u>	<u>\$ -</u>

OKANESE FIRST NATION

Schedule 43 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Community Buildings

Department 8024, 8026, 8028, 8031 & 8032 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 448,684	\$ 507,326
Indigenous Services Canada - Fixed	27,000	-
Indigenous Services Canada - Fixed	346,816	-
Indigenous Services Canada - Flexible	10,299	-
	832,799	507,326
Administration	21,000	21,000
Contract labour	109,603	100,985
Employee benefits	16,374	15,685
Insurance	139,590	71,371
Maintenance	18,189	2,093
Materials and supplies	94,222	42,978
Operating costs	19,164	17,688
Training	2,436	-
Travel	18,749	10,654
Utilities	59,038	43,451
Wages	131,520	116,055
	629,885	441,960
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	202,914	65,366
Funds received in advance of expenses	(202,914)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 65,366

OKANESE FIRST NATION

Schedule 44 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Recreation

Department 30, 8045 & 9001 (unaudited)

Year ended March 31

	2022	2021
Other, donations and hunting fees	\$ 480	\$ 470
	480	470
Community events	1,564	-
Contract labour	43,798	4,338
Honorarium	850	-
Meals	8,717	30
Member assistance	70,160	33,441
Sports equipment and supplies	20,297	11,478
Travel	57,102	7,891
	202,488	57,178
Excess (deficiency) of revenues over expenses	\$ (202,008)	\$ (56,708)

OKANESE FIRST NATION

Schedule 45 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Housing Co-ordinator

Department 8060 (unaudited)

Year ended March 31

	2022	2021
Other	\$ -	\$ -
	-	-
Employee benefits	2,676	8,450
Materials and supplies	60	2,370
Telephone	565	525
Travel	3,869	2,169
Wages	30,160	30,508
	37,330	44,022
Excess (deficiency) of revenues over expenses	\$ (37,330)	\$ (44,022)

OKANESE FIRST NATION

Schedule 46 - Statement of Revenues, Expenses and Surplus (Deficit)

Construction - Year 1

Department 8063 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 116,080	\$ -
	116,080	-
	-	-
Professional fees	1,663	-
	1,663	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	114,417	-
Funds received in advance of expenses	(114,417)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 47 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Based Capital - Renovations/Additions

Department 8063 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ -	\$ 249,500
	-	249,500
Contract payments	-	216,591
	-	216,591
Excess (deficiency) of revenues over expenses	\$ -	\$ 32,909

OKANESE FIRST NATION

Schedule 48 - Statement of Revenues, Expenses and Surplus (Deficit)

Capital Construction - Immediate Needs

Department 8064 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ -	\$ 106,475
	-	106,475
Capital purchases	-	106,475
	-	106,475
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 49 - Statement of Revenues, Expenses and Surplus (Deficit)

New Housing CMHC

Department 8066 (unaudited)

Year ended March 31

	2022	2021
Other income	\$ -	\$ 295,128
	-	295,128
Capital payments	311,532	-
Contract payments	69,204	33,005
Inspections	-	16,921
Insurance	-	18,284
Professional services	3,799	-
Supplies	21,756	10,823
Utilities	2,383	-
	408,674	79,033
Excess (deficiency) of revenues over expenses	\$ (408,674)	\$ 216,095

OKANESE FIRST NATION

Schedule 50 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Based Capital

Department 8067 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 211,877	\$ 206,307
	211,877	206,307
Administration	3,600	3,600
Contract labour	70,678	31,112
Materials and supplies	36,639	30,926
Repairs and maintenance	76,735	78,119
	187,652	143,757
Excess (deficiency) of revenues over expenses	\$ 24,225	\$ 62,550

OKANESE FIRST NATION

Schedule 51 - Statement of Revenues, Expenses and Surplus (Deficit)

CMHC Housing - Canada Mortgage and Housing Rental

Department 8069 (unaudited)

Year ended March 31

	2022	2021
Canada Mortgage and Housing Corporation	\$ 232,927	\$ 98,096
Rental income	169,740	144,326
Other income	3,211	51,070
	<u>405,878</u>	<u>293,492</u>
Administration	24,554	24,554
Contract labour	1,124	7,541
Insurance	36,366	36,927
Interest and bank charges	35,579	54,320
Maintenance	51,415	97,224
Professional services	8,500	8,500
	<u>157,538</u>	<u>229,066</u>
Excess (deficiency) of revenues over expenses	<u>\$ 248,340</u>	<u>\$ 64,426</u>

OKANESE FIRST NATION

Schedule 52 - Statement of Revenues, Expenses and Surplus (Deficit)

CMHC Housing - CMHC Replacement Reserve

Department 8070 (unaudited)

Year ended March 31

	2022	2021
Interest income	\$ 2,560	\$ 5,868
	2,560	5,868
Maintenance	26,198	35,401
	26,198	35,401
Excess (deficiency) of revenues over expenses	\$ (23,638)	\$ (29,533)

OKANESE FIRST NATION

Schedule 53 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - IAFNYES - IA

Departments 9000 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Fixed	\$ 152,547	\$ 9,682
	152,547	9,682
Employee benefits	1,229	381
Wages	45,712	17,235
	46,941	17,616
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	105,606	(7,934)
Funds received in advance of expenses	(105,606)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ (7,934)

OKANESE FIRST NATION

Schedule 54 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Government - Administration

Department 9003 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 433,731	\$ 391,302
Administration fees	244,742	218,407
Other income	38,950	31,638
	<u>717,423</u>	<u>641,347</u>
Administration	19,259	-
Bank charges and interest	11,598	9,946
Contract labour	150,420	50,111
Election regulation	-	14,641
Employee benefits	38,825	14,944
Equipment purchases	5,870	16,716
Gifts and honoraria	(2,510)	5,749
Insurance	-	11,693
Maintenance and supplies	38,579	30,330
Member assistance	9,674	16,939
Meals	15,733	2,115
Miscellaneous	-	64,565
Professional services	24,133	53,119
Staff training	(2,478)	360
Travel	95,541	50,668
Utilities	29,177	26,171
Wages	113,724	93,688
Wages - Chief Richard Stonechild	65,900	68,335
Wages - Edward Dumont	50,900	51,487
Wages - Penny Tuckanow	50,900	51,487
Wages - Tyson Creely	50,900	51,487
Wages - James Dieter	50,900	51,487
Wages - Severance	33,000	123,000
	<u>850,045</u>	<u>859,038</u>
Excess (deficiency) of revenues over expenses	<u>\$ (132,622)</u>	<u>\$ (217,691)</u>

OKANESE FIRST NATION

Schedule 55 - Statement of Revenues, Expenses and Surplus (Deficit)

ICSF3 - Perimeter Security (COVID)

Departments 1035 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Flexible	\$ 63,550	\$ -
	63,550	-
Contract labour	9,930	-
Employee benefits	354	-
Member assistance	8,100	-
Supplies	29,648	-
Wages	16,000	-
	64,032	-
Excess (deficiency) of revenues over expenses	\$ (482)	\$ -

OKANESE FIRST NATION

Schedule 56 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic development - Community Opportunity Readiness Program

Department 1101 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada - Block	\$ 25,125	\$ 22,000
Funds received in advance, prior year	22,000	-
Administration	47,125	22,000
Expenses	-	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	47,125	22,000
Funds received in advance of expenses	(47,125)	(22,000)
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 57 - Statement of Revenues, Expenses and Surplus (Deficit)

File Hills Health

Departments 1022 (unaudited)

Year ended March 31

	2022	2021
File Hills Health	\$ -	\$ 12,780
Funds received in advance, prior year	12,780	-
	12,780	12,780
Expenses	-	-
	-	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	12,780	12,780
Funds received in advance of expenses	(12,780)	(12,780)
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 58 - Statement of Revenues, Expenses and Surplus (Deficit)

Headstart - COVID

Department 1029 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada	\$ -	\$ 21,502
Funds received in advance, prior year	15,749	-
	15,749	21,502
Administration		
Adminstration	-	5,753
Member assistance	7,248	-
Supplies	2,547	-
Utilities	6,294	-
	16,089	5,753
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	(340)	15,749
Funds received in advance of expenses	-	(15,749)
Excess (deficiency) of revenues over expenses	\$ (340)	\$ -

OKANESE FIRST NATION

Schedule 59 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Office & Building - COVID

Departments 1030 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada	\$ -	\$ 18,249
Funds received in advance, prior year	18,249	-
	18,249	18,249
Supplies	17,516	-
	17,516	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	733	18,249
Funds received in advance of expenses	-	(18,249)
Excess (deficiency) of revenues over expenses	\$ 733	\$ -

OKANESE FIRST NATION

Schedule 60 - Statement of Revenues, Expenses and Surplus (Deficit)

Daycares - COVID

Department 1031 (unaudited)

Year ended March 31

	2022	2021
Indigenous Services Canada	\$ -	\$ 18,277
Funds received in advance, prior year	18,277	-
	18,277	18,277
Contract payments	18,277	-
	18,277	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	-	18,277
Funds received in advance of expenses	-	(18,277)
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 61 - Wages, Travel and Other Remuneration (unaudited)

For the year ended March 31, 2022

	Wages	Travel	Severance	Total
Chief Richard Stonechild	\$ 65,900	26,364	9,000	\$ 101,264
Edward Dumont	50,900	17,459	6,000	74,359
Penny Tuckanow	50,900	17,831	6,000	74,731
Administration	50,900	13,494	6,000	70,394
James Dieter	50,900	11,188	6,000	68,088
Totals	<u>\$ 269,500</u>	<u>\$ 86,336</u>	<u>\$ 33,000</u>	<u>\$ 388,836</u>