

Financial Statements of
OKANESE FIRST NATION

Year ended March 31, 2021

Management's Responsibility for Financial Statements

The First Nation's management is responsible for the preparation and presentation of the accompanying financial statements in accordance with Canadian public sector accounting standards (PSAS). The preparation of the statements necessarily includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgments and estimates by management is required.

In discharging its responsibilities for the integrity and fair presentation of the financial statements, management designs and maintains the necessary accounting, budget and other related internal controls to provide reasonable assurance that transactions are appropriately authorized and accurately recorded, that assets are properly accounted for and safeguarded, and that financial records are properly maintained to provide reliable information for the preparation of the financial statements.

The Council is composed of elected officials who are not employees of the First Nation. The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the First Nation's external auditors.

Virtus Group LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Chief Richard Stonechild



INDEPENDENT AUDITORS REPORT

**To the Members,
Okanese First Nation**

Opinion

We have audited the accompanying financial statements of **Okanese First Nation** which comprise the statement of financial position as at March 31, 2021 and the statement of operations and accumulated surplus, change in net financial assets, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion, these financial statements present fairly, in all material respects, the financial position of the Council as at March 31, 2021 and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards for government not-for-profit organizations.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditors' Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Council in accordance with the ethical requirements that are relevant to our audit of the financial statements in Saskatchewan, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Other Matter

Our audit was conducted for the purpose of forming an opinion on the financial statements taken as a whole. The supplementary information in Schedules 1 through 52 is presented for additional information purposes only. This supplementary information has been subjected to procedures in the context of the audit of the financial statements as a whole and thus, no additional or specific procedures have been performed on these schedules.

The financial statements for Okanese First Nation for the year ended March 31, 2020 were audited by another auditor who expressed an unmodified opinion on those statements on October 28, 2020.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards for government not-for-profit organizations, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Council's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Council or to cease operations, or has no realistic alternative but to do so.

Independent Auditors Report continued

Those charged with governance are responsible for overseeing the Council's financial reporting process.

Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Council's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Council's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the Council to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- We communicate with those charged with governance regarding, among other matters, the planned scope and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

June 27, 2022
Regina, Saskatchewan

Virtus Group LLP
Chartered Professional Accountants

OKANESE FIRST NATION

Statement of Financial Position

March 31, 2021, with comparative figures for 2020

	2021	2020
Financial assets		
Current financial assets:		
Cash and short term investments (note 4)	\$ 5,095,505	\$ 2,269,382
Accounts receivable (note 5)	44,880	138,074
Funds held in trust (note 6)	51,691	51,691
	<u>5,192,076</u>	<u>2,459,147</u>
Investment in Keseechiwan Holdings Limited Partnership	60,000	60,000
	<u>\$ 5,252,076</u>	<u>\$ 2,519,147</u>
Liabilities		
Current liabilities:		
Accounts payable and accrued liabilities	\$ 353,263	\$ 82,306
Accrued landfill liability (note 7)	12,000	12,000
Deferred revenue	2,401,146	2,112,902
Current portion of long term debt (note 9)	323,600	263,527
	<u>3,090,009</u>	<u>2,470,735</u>
CMHC Reserves (note 8)	543,527	543,817
Long term debt (note 9)	3,077,502	3,297,951
	<u>6,711,038</u>	<u>6,312,503</u>
Net financial assets	<u>\$ (1,458,962)</u>	<u>\$ (3,793,356)</u>
Non-financial assets		
Prepaid expenses	15,811	11,867
Inventory	37,260	37,260
Tangible capital assets (note 10)	13,388,935	12,426,852
	<u>13,442,006</u>	<u>12,475,979</u>
Accumulated surplus	<u>\$ 11,983,044</u>	<u>\$ 8,682,623</u>

See accompanying notes to the financial statements

Approved by the Council of Okanese First Nation:

ORIGINAL Signed Director_____
Director

OKANESE FIRST NATION

Statement of Operations and Accumulated Surplus

March 31, 2021, with comparative figures for 2020

	2021	2020
Revenue:		
Canada Mortgage and Housing Corporation (CMHC)	\$ 377,544	\$ 378,852
File Hills Qu'Appelle Tribal Council	66,656	133,963
First Nations Trust	166,560	226,362
Gain on disposal of tangible capital assets	6,500	2,583,800
Indigenous Services Canada	7,921,410	6,650,864
Indigenous Services Canada (Health Canada)	545,564	533,153
Interest income	17,035	13,143
Other income	494,352	398,771
Rental income	805,115	667,524
	<u>10,400,736</u>	<u>11,586,432</u>
Expenses:		
Amortization	643,913	525,440
Bank charges	10,144	13,301
CMHC housing	144,326	173,671
Community distributions, meals	184,494	208,769
Contracted services	693,899	3,052,886
Insurance	156,795	146,034
Interest on long term debt	108,853	105,069
Management fees	209,314	181,654
Miscellaneous	66,333	51,452
Office, program supplies, general	633,806	628,752
Professional services	419,223	364,780
Repairs, maintenance	227,408	88,326
Salaries, benefits	1,382,911	1,376,949
Social assistance	650,364	523,032
Telephone	45,054	35,663
TLE management	70,221	63,510
Travel	231,637	480,555
Training	16,377	48,762
Tuition	934,378	1,186,863
Utilities	241,359	215,010
Vehicle maintenance	29,506	104,268
	<u>7,100,315</u>	<u>9,574,746</u>
Excess of revenues over expenses	<u>3,300,421</u>	<u>2,011,686</u>
Accumulated surplus, beginning of year	<u>8,682,623</u>	<u>6,670,937</u>
Accumulated surplus, end of year	<u>\$ 11,983,044</u>	<u>\$ 8,682,623</u>

See accompanying notes to the financial statements

OKANESE FIRST NATION

Statement of Change in Net Financial Assets

March 31, 2021, with comparative figures for 2020

	2021	2020
Excess of revenue over expenses	\$ 3,300,421	\$ 2,011,686
Amortization of tangible capital assets	643,913	525,440
Acquisition of tangible capital assets	(1,605,996)	(2,583,800)
Proceeds on disposal of tangible capital assets	6,500	-
Gain on disposal of tangible capital assets	(6,500)	-
Change in prepaid expenses	(3,944)	40,843
Increase (decrease) in net financial assets	\$ 2,334,394	\$ (5,831)
Net financial assets, beginning of the year	(3,793,356)	(3,787,525)
Net financial assets, end of the year	\$ (1,458,962)	\$ (3,793,356)

See accompanying notes to the non-consolidated financial statements

OKANESE FIRST NATION

Statement of Cash Flows

March 31, 2021, with comparative figures for 2020

	2021	2020
Cash provided by (used in) operating activities:		
Excess of revenue over expenses	\$ 3,300,421	\$ 2,011,686
Items not involving cash:		
Amortization of tangible capital assets	643,913	525,440
Gain on disposal of tangible capital assets	(6,500)	-
	3,937,834	2,537,126
Non-cash operating working capital items (note 11)	648,743	945,096
	4,586,577	3,482,222
Cash provided by (used in) capital activities:		
Trust funds	-	(1,228)
Acquisition of tangible capital assets	(1,605,996)	(2,583,800)
Proceeds on disposal of tangible capital assets	6,500	-
	(1,599,496)	(2,585,028)
Cash provided by (used in) investing activities:		
Repayment of long term debt	(160,958)	(191,332)
	(160,958)	(191,332)
Increase (decrease) in cash	2,826,123	705,862
Cash position - beginning of year	2,269,382	1,563,520
Cash position - end of year	<u>\$ 5,095,505</u>	<u>\$ 2,269,382</u>

See accompanying notes to the non-consolidated financial statements

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

1. Nature of operations

The Okanese First Nation ("First Nation") is a First Nation community and a signatory of Treaty 4. The First Nation provide services and political representation to the members of the community. The First Nation is exempt from income taxes under the Treaty right to Taxation Immunity.

2. Significant accounting policies

These financial statements have been prepared by management in accordance with public sector accounting standards for government not for profit organizations, issued by the Public Sector Accounting Board ("PSAB") of CPA Canada. The significant accounting policies used are as follows:

Inventory

Inventory consists of bison. It is recorded at the lower of cost and net realizable value on a per unit basis.

Investment in limited partnership

The investment in the limited partnership is recorded at cost.

Tangible capital assets

Tangible capital assets are recorded at cost less accumulated amortization. Amortization is provided over the estimated useful life of the assets at the following annual rates and methods:

Band houses	Straight line	15 yrs
Building	Straight line	40 yrs
CMHC houses	Straight line	15 yrs
Computer equipment	Straight line	5 yrs
Dufferin homes	Straight line	15 yrs
Machinery and equipment	Straight line	10 yrs
Roads	Straight line	40 yrs
Street lights	Straight line	15 yrs
Vehicles	Straight line	5 yrs
Water and sewer	Straight line	40 yrs

No amortization is provided for assets under construction until available for use.

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

2. Significant accounting policies (continued)

Landfill liability

The municipality maintains a waste disposal site. The annual provision is reported as an expense and the accumulated provision is reported on the Statement of Financial Position.

Revenue recognition

The First Nation uses the deferral method of accounting for contributions. The First Nation enters into agreements with government agencies and other organizations. Funding is recorded in the period specified in the agreement. Amounts received in advance of the contract period, or for which services have not yet been delivered, are deferred until the next fiscal period. Other income such as interest and rental is recorded in the period the amounts are earned.

Statement of remeasurement gains and losses

A statement of remeasurement gains and losses has not been provided as there are no remeasurement gains or losses in the current or previous year.

Use of estimates

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amount of revenue and expenses during the reporting period. Significant items subject to such estimates and assumptions include the carrying amounts of tangible capital assets, accounts receivable and investments, and any underlying provision for bad debts. Actual results could differ materially from these estimates.

3. Line of Credit

The First Nation has an authorized line of credit to a maximum of \$150,000 and is secured by funding from Indigenous Services Canada and other agencies. At year-end, the line of credit was not utilized (2020 - not utilized).

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

4. Cash and short term investments

	2021	2020
Cash	\$ 2,257,812	\$ 425,260
Term deposit, bearing interest at 1.55%, maturing June 2, 2021	314,489	310,158
Term deposit, bearing interest at .30%, maturing May 30, 2021	2,000,000	-
Term deposit, bearing interest at .60%, maturing March 7, 2022	386,715	381,000
Term deposit, bearing interest at .60%, maturing March 26, 2022	155,258	152,964
Term deposit, matured in 2021	-	1,000,000
	\$ 5,114,274	\$ 2,269,382

5. Accounts receivable

	2021	2020
Canada Mortgage and Housing Corporation	\$ 19,477	\$ 19,477
File Hills Qu'Appelle Tribal Council	-	6,167
Government of Canada - GST	17,327	17,327
Indigenous Services Canada	-	57,022
Other	8,076	38,081
	\$ 44,880	\$ 138,074

6. Funds Held in Trust

The Trust Fund is held by the Government of Canada's Consolidated Revenue Fund and included the following amounts:

	2021	2020
Revenue Trust Fund - opening balance	\$ 51,583	\$ 50,355
Interest	-	817
Utility collections	-	411
Revenue Trust Fund - closing balance	\$ 51,583	\$ 51,583
Capital Trust Fund - opening balance	\$ 108	\$ 108
No transactions	-	-
Capital Trust Fund - closing balance	\$ 108	\$ 108

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

7. Accrued Landfill Costs

	2021	2020
Environmental liabilities	\$ 12,000	\$ 12,000

The First Nation has accrued a liability for its landfill in the amount of \$12,000 (2020 - \$12,000) which represents management's best estimate of this liability. By their nature, these estimates are subject to measurement uncertainty and the effect on the financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with *The Environmental Management and Protection Act* and include final covering and landscaping of the landfill, pumping of ground water, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20 year period using the best information available to management. Future events may result in significant changes to the estimated total costs, capacity used, total capacity and estimated liability. These changes will be recognized when they occur.

8. CMHC reserves

In accordance with the agreement with CMHC, the First Nation maintains the following reserve for the CMHC Housing Program:

	2021	2020
Operating reserve	\$ 185,743	\$ 205,345
Replacement reserve	357,684	338,472
	<u>\$ 543,427</u>	<u>\$ 543,817</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

9. Long term debt

	2021	2020
Mortgage payable to CMHC in monthly payments of \$316 including interest at 1.83%. Phase 1 houses pledged as security. Due November 2024.	\$ 13,439	\$ 16,662
Mortgage payable to CMHC in monthly payments of \$1,082 including interest at 0.45%. Phase 2 houses pledged as security. Due August 2025.	56,781	68,237
Mortgage payable to CMHC in monthly payments of \$1,248 including interest at 2.22%. Phase 3 houses pledged as security. Due January 2024.	105,485	116,954
Mortgage payable to CMHC in monthly payments of \$1,219 including interest at 1.44%. Phase 4 houses pledged as security. Due February 2022.	81,813	94,065
Mortgage payable to CMHC in monthly payments of \$4,436 including interest at 1.67%. Phase 5 houses pledged as security. Due July 2024.	398,502	440,894
Mortgage payable to CMHC in monthly payments of \$3,611 including interest at 1.43%. Phase 6 houses pledged as security. Due April 2022.	440,988	474,735
Mortgage payable to CMHC in monthly payments of \$1,806 including interest at 1.50%. Phase 7 houses pledged as security. Due July 2022.	225,824	242,484
Mortgage payable to CMHC in monthly payments of \$1,137 including interest at 0.73%. Phase 8 houses pledged as security. Due July 2025.	185,581	196,661
Mortgage payable to CMHC in monthly payments of \$1,988 including interest at 2.68%. Phase 9 houses pledged as security. Due October 2023.	334,657	348,206
Mortgage payable to CMHC in monthly payments of \$1,848 including interest at 1.72%. Phase 10 houses pledged as security. Due March 2025.	359,385	373,964

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

9. Long term debt (contineud)

	2021	2020
Loan payable to Brandt Finance in monthly payments of \$2,994 including interest at 8.022%. 2011 JD 870G grader with a net book value of \$129,500 is pledged as security. Due July 2022.	45,070	76,234
Loan payable to First Nations Bank in monthly payments of \$7,277 including interest at 4.5%. Band office pledged as security. Due October 2036.	975,676	1,018,044
Loan payable to First Nations Bank in monthly payments of \$1,916 including interest at 5.48%. 2018 590SN Case backhoe with a net book value of \$122,700 is pledged as security. Due December 2024.	74,748	94,338
Loan payable to First Nations Bank in quarterly payments of \$9,698 including interest at 3.25%. 2021 71 Passenger Blue Bird school bus pledged as security. Due October 2023.	103,153	-
	\$ 3,401,102	\$ 3,561,478
Current portion of long term debt	323,600	263,527
	<u>\$ 3,077,502</u>	<u>\$ 3,297,951</u>

The estimated principal repayments due are as follows:

2022	\$ 323,600
2023	305,600
2024	298,800
2025	257,400
2026	242,700

OKANESE FIRST NATION
Notes to Financial Statements

Year ended March 31, 2021

10. Tangible capital assets

	2021		2020	
	Cost	Accumulated Amortization	Net Book Value	Net Book Value
Community houses	\$ 1,255,324	\$ 1,194,817	\$ 60,507	\$ 67,230
Building	4,002,176	1,314,435	2,687,741	2,618,878
Family Support Home	2,706,232	42,571	2,663,661	1,702,868
CMHC houses	5,527,777	3,041,581	2,486,196	2,803,542
Computer equipment	111,855	108,662	3,193	7,505
Dufferin homes	732,298	27,282	705,016	409,232
Land	2,977,634	-	2,977,634	2,977,634
Machinery and equipment	793,629	422,750	370,879	426,630
Roads	418,175	294,862	123,313	129,870
Street lights	100,000	100,000	-	-
Vehicles	616,087	434,088	181,999	95,922
Water and sewer	2,349,772	1,220,976	1,128,796	1,187,541
	<u>\$ 21,590,959</u>	<u>\$ 8,202,024</u>	<u>\$ 13,388,935</u>	<u>\$ 12,426,852</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

11. Non-cash operating working capital

Details of the net change in each element of working capital relating to operations excluding cash are as follows:

	2021	2020
(Increase) decrease in current assets:		
Accounts receivable	\$ 93,194	\$ 443,066
Inventory	-	(1,440)
Prepaid expenses	(3,944)	40,843
	<u>89,250</u>	<u>482,469</u>
 Increase (decrease) in current liabilities:		
Accounts payable and accrued liabilities	271,249	(643,873)
Accrued landfill liability	-	2,000
Deferred revenue	288,244	1,104,500
	<u>559,493</u>	<u>462,627</u>
	<u>\$ 648,743</u>	<u>\$ 945,096</u>

OKANESE FIRST NATION

Notes to Financial Statements

Year ended March 31, 2021

12. Financial instruments

The First Nation's financial assets and liabilities consist of cash, short term investments, accounts receivable, funds held in trust, accounts payable, accrued liabilities and long term debt. The fair value of these items approximate their carrying value.

The First Nation has a comprehensive risk management framework to monitor, evaluate and manage the principal risks assumed with financial instruments. The significant financial risks to which the First Nation is exposed are:

Credit risk

Credit risk is the risk that one party to a financial instrument will cause a financial loss for the other party by failing to discharge an obligation. The First Nation is exposed to credit risk on its accounts receivable, however, it does not have a significant exposure to any individual funding partner or counterpart. In order to reduce its credit risk, the First Nation has adopted credit policies, which includes conducting regular reviews of its existing accounts receivable. The majority of the First Nation's accounts receivable are from the federal government, and is therefore considered low risk. No allowance has been recorded on these amounts.

Interest rate risk

Interest rate risk is the risk that the fair value or future cash flows of a financial instrument will fluctuate because of changes in market interest rates. The First Nation's exposure to interest rate risk is limited to the line of credit and long term debt. The interest rate on the long term debt is fixed and thus, there is no interest rate risk. The interest rate on the line of credit is variable; therefore, the First Nation may face increasing interest costs in an increasing interest rate market.

Liquidity risk

Liquidity risk is the risk that an entity will encounter difficulty in meeting obligations associated with financial liabilities. The First Nation's exposure to liquidity risk is dependent on the receipt of funds from its operations, external borrowings and other related sources. Funds from these sources are primarily used to finance working capital and capital expenditure requirements, and are considered adequate to meet the First Nation's financial obligations.

13. Comparative figures

Certain comparative figures have been reclassified to conform with the financial statement presentation adopted in the current year.

OKANESE FIRST NATION
Summary of Schedules (unaudited)
For the year ended March 31, 2021

Category	Revenues	Expenses	Surplus (Deficit)	Deferred to 2022	Department Transfers	Opening Surplus	Closing Surplus
Lands, Membership							
Band membership	\$ 8,250	\$ 8,250	\$ -	\$ -	\$ -	\$ -	\$ -
Land management	299,326	199,316	100,010	-	(100,010)	-	-
Band revenue	509,987	208,598	301,389	-	(301,389)	-	-
Specific claims	50,000	-	50,000	-	(50,000)	-	-
Projects & capacity	15,960	1,901	14,059	-	(14,059)	-	-
Community engagement	127,500	25,781	101,719	-	(101,719)	-	-
Education							
Comprehensive support	40,000	52,410	(12,410)	-	12,410	-	-
Okanese Learning Centre	229,646	183,430	46,216	-	(46,216)	-	-
Post secondary education	373,589	394,472	(20,883)	-	-	(402,760)	(423,643)
Student transportation	120,000	81,422	38,578	-	-	(247,373)	(208,795)
Tuition agreement	1,038,637	808,939	229,698	-	-	(868,229)	(638,531)
Instruction services formula	40,346	39,534	812	-	(812)	-	-
Targeted HCSE	64,000	-	64,000	(64,000)	-	-	-
School renovations	375,000	160,528	214,472	(214,472)	-	-	-
Economic Development							
FN & Inuit summer work	8,473	20,412	(11,939)	-	11,939	-	-
Economic development	178,065	-	178,065	-	828,630	666,445	1,673,140
Radio station	74,075	160,852	(86,777)	-	86,777	-	-
Community opportunity readiness program	22,000	-	22,000	(22,000)	-	-	-
Social							
Human resource administrator	64,745	57,474	7,271	-	(7,271)	-	-
Basic needs	906,857	661,969	244,888	-	-	2,093,618	2,338,506
Adult care, home care & food security project	75,379	19,824	55,555	-	(55,555)	-	-
Skills link	9,682	17,616	(7,934)	-	7,934	-	-
Employment/training development	68,588	18,907	49,681	-	(49,681)	-	-
Community							
Roads	75,000	85,963	(10,963)	-	10,963	-	-
Water	316,827	181,267	135,560	-	(135,560)	-	-
A& C Wastewater < 1.5M	1,005,000	165,857	839,143	(839,143)	-	-	-
Garbage pickup	35,000	25,071	9,929	-	(9,929)	-	-
Recreation & culture	470	57,178	(56,708)	-	56,708	-	-
Community Buildings	80,499	149,662	(69,163)	-	-	(644,858)	(714,021)
FSIN gaming	166,560	112,658	53,902	-	(53,902)	-	-
Housing co-ordinator	-	44,022	(44,022)	-	44,022	-	-
Band Government							
Governance	93,495	512,311	(418,816)	-	-	(1,074,032)	(1,492,848)
Administration	641,344	525,952	115,392	-	-	(546,421)	(431,029)
Strategic planning/wellness	44,405	65,928	(21,523)	-	21,523	-	-
Band Based Capital							
New housing CMHC	295,128	79,033	216,095	-	-	(620,900)	(404,805)
Band based capital	206,307	143,757	62,550	-	-	(179,040)	(116,490)
Renovations/additions	355,975	323,066	32,909	-	(32,909)	-	-
Community Health							
CHR	28,174	36,675	(8,501)	-	8,501	-	-
Fetal alcohol/prenatal	73,843	104,637	(30,794)	-	30,794	-	-
Family support centre	1,020,000	1,021,803	(1,803)	-	7,803	-	6,000
Headstart	167,483	131,278	36,205	-	(36,205)	-	-
NNADAP	97,368	78,441	18,927	-	(18,927)	-	-
Brighter futures	97,094	47,967	49,127	-	(49,127)	-	-
Health planning	67,226	41,288	25,938	-	(25,938)	-	-
Community based initiatives	967,053	318,678	648,375	(648,375)	-	-	-
Emergency preparedness	38,720	-	38,720	-	(38,720)	-	-
Horizontal pilot project	-	(75)	75	-	(75)	-	-
Covid 19	843,554	243,178	600,376	(600,376)	-	-	-
CMHC Housing	434,482	264,467	170,015	-	-	503,037	673,052
\$	11,851,112	\$ 7,881,697	\$ 3,969,415	\$ (2,388,366)	\$ -	\$ (1,320,513)	\$ 260,536

OKANESE FIRST NATION

Schedule 1 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Band Membership

Department 5000 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 8,250	\$ 8,041
	8,250	8,041
Wages	8,250	7,870
	8,250	7,870
Excess (deficiency) of revenues over expenses	\$ -	\$ 171

OKANESE FIRST NATION

Schedule 2 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Land Management (RLEMP)

Departments 5001, 5002 & 1101 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 299,326	\$ 207,305
	299,326	207,305
Administration	-	31,204
Contract labour	65,114	51,748
Land improvements	66,769	-
Land management	24,866	53,402
Property taxes	3,452	3,425
Supplies/Land improvement	30,630	4,043
Travel	4,000	34,660
Tuition	4,485	-
Wages	-	30,000
	199,316	208,482
Excess (deficiency) of revenues over expenses	\$ 100,010	\$ (1,177)

OKANESE FIRST NATION

Schedule 3 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - P & ID Update

Department 5005 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ -	\$ 39,580
	-	39,580
Contract labour	-	19,580
	-	19,580
Excess (deficiency) of revenues over expenses	\$ -	\$ 20,000

OKANESE FIRST NATION

Schedule 4 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Band Revenue

Department 00010 & 0050 (unaudited)

Year ended March 31

	2021	2020
Leases	\$ 509,987	\$ 299,524
Other	-	18,399
	509,987	317,923
Band meeting supplies	1,094	1,689
Bison supplies	23,765	2,413
Contract labour	14,764	55,950
Honoraria	-	1,050
Insurance - housing	11,310	28,502
Materials and supplies	37,325	18,204
Member assistance - funerals	18,233	14,525
Member assistance - glasses and other	28,778	36,947
Member assistance - utilities	69,193	63,937
Rental	-	12,488
Travel	4,136	15,232
Wages	-	18,885
Workshops and events	-	100
	208,598	269,922
Excess (deficiency) of revenues over expenses	\$ 301,389	\$ 48,001

OKANESE FIRST NATION

Schedule 5 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Justice

Department 000039 (unaudited)

Year ended March 31

	2021	2020
Other revenue	\$ -	\$ -
	-	-
Honoraria	-	915
Supplies	-	639
Travel	-	2,264
	-	3,818
Excess (deficiency) of revenues over expenses	\$ -	\$ (3,818)

OKANESE FIRST NATION

Schedule 6 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Specific Claims

Department 4000 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 50,000	\$ -
	50,000	-
	-	-
	-	-
Excess (deficiency) of revenues over expenses	\$ 50,000	\$ -

OKANESE FIRST NATION

Schedule 7 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Projects and Capacity

Department 1003 & 4005 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 15,960	\$ 47,960
	15,960	47,960
Employee benefits	-	5,397
Supplies	-	4,907
Travel	-	2,731
Wages	1,901	31,483
Workshops	-	4,542
	1,901	49,060
Excess (deficiency) of revenues over expenses	\$ 14,059	\$ (1,100)

OKANESE FIRST NATION

Schedule 8 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Leading Thunderbird Lodge

Department 1006 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ -	\$ 8,500
	-	8,500
Contract labour	-	-
	-	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 8,500

OKANESE FIRST NATION

Schedule 9 - Statement of Revenues, Expenses and Surplus (Deficit)

Lands, Membership - Community Engagement

Department 1007 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 127,500	\$ 85,000
	127,500	85,000
Administration	-	8,000
Honoraria	-	330
Meals	527	7,211
Supplies and maintenance	2,416	(400)
Travel	1,223	34,484
Wages	21,615	30,836
Workshops	-	4,033
	25,781	84,494
Excess (deficiency) of revenues over expenses	\$ 101,719	\$ 506

OKANESE FIRST NATION

Schedule 10 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Comprehensive Support

Department 6036 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 40,000	\$ 37,000
	40,000	37,000
Contract labour	2,100	750
Events	630	-
Extracurricular - assistance	13,670	19,817
Extracurricular - supplies	27,967	11,039
Incentives	6,358	8,451
Meals	1,535	-
Travel	150	-
	52,410	40,057
Excess (deficiency) of revenues over expenses	\$ (12,410)	\$ (3,057)

OKANESE FIRST NATION

Schedule 11 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Okanese Learning Centre

Departments 6045, 6046 & 6072 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 229,646	\$ 115,000
	229,646	115,000
Contract labour	13,633	18,254
Employee benefits	4,530	2,921
Maintenance	11,157	14,917
Meals	1,802	-
Supplies	53,172	13,787
Travel	7,440	10,579
Utilities	12,870	15,785
Wages	78,826	26,482
	183,430	102,725
Excess (deficiency) of revenues over expenses	\$ 46,216	\$ 12,275

OKANESE FIRST NATION

Schedule 12 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Post Secondary Education

Department 6006 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 373,589	\$ 343,556
	373,589	343,556
Administration	9,000	9,510
Living allowance and member assistance	236,548	178,017
Supplies	23,485	17,955
Travel	-	825
Tuition and registration	125,439	146,464
	394,472	352,771
Excess (deficiency) of revenues over expenses	\$ (20,883)	\$ (9,215)

OKANESE FIRST NATION

Schedule 13 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Student Transportation

Department 6038 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 120,000	\$ 110,000
	120,000	110,000
Bus operating costs	10,957	29,783
Contract bussing	49,424	52,548
Equipment and supplies	65	5,329
Fuel	15,867	25,355
Insurance	3,842	10,376
Miscellaneous	107	806
Travel	1,160	2,011
	81,422	126,208
Excess (deficiency) of revenues over expenses	\$ 38,578	\$ (16,208)

OKANESE FIRST NATION

Schedule 14 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Tuition Agreement

Department 6005 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 1,038,637	\$ 915,478
Other - forgiveness of debt	-	175,456
	<u>1,038,637</u>	<u>1,090,934</u>
 Tuition	 808,939	 1,039,246
	<u>808,939</u>	<u>1,039,246</u>
 Excess (deficiency) of revenues over expenses	 <u>\$ 229,698</u>	 <u>\$ 51,688</u>

OKANESE FIRST NATION

Schedule 15 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Instruction Services Formula

Department 6055 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 40,346	\$ 44,000
	40,346	44,000
Employee benefits	2,333	4,341
Supplies	1,569	1,422
Telephone	675	900
Travel	4,927	9,478
Wages	30,030	29,433
	39,534	45,574
Excess (deficiency) of revenues over expenses	\$ 812	\$ (1,574)

OKANESE FIRST NATION

Schedule 16 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Targeted HCSE

Department 6044 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 64,000	\$ 22,073
	64,000	22,073
Contract payments	-	15,744
Supplies	-	5,872
	-	21,616
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	64,000	457
Funds received in advance of expenses	(64,000)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ 457

OKANESE FIRST NATION

Schedule 17 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - School Renovations

Department 6047 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 375,000	\$ -
	375,000	-
Contract payments	160,528	-
	160,528	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	214,472	-
Funds received in advance of expenses	(214,472)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 18 - Statement of Revenues, Expenses and Surplus (Deficit)

Education - Child Nutrition

Department 7000 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ -	\$ 29,132
	-	29,132
Supplies		29,132
	-	29,132
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 19 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development - FN & Inuit Summer Work

Department 1001 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 4,873	\$ 9,381
FHQTC contributions	3,600	7,197
	8,473	16,578
Contract labour	650	3,900
Materials and supplies	1,133	-
Meals	1,244	1,225
Travel	-	248
Wages	17,385	32,251
	20,412	37,624
Excess (deficiency) of revenues over expenses	\$ (11,939)	\$ (21,046)

OKANESE FIRST NATION

Schedule 20 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development

Department 1000 & 1010 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 98,096	\$ 45,349
FHQTC - casino monies	79,969	79,163
	178,065	124,512
Assistance	-	600
Contract labour	-	6,418
	-	7,018
Excess (deficiency) of revenues over expenses	\$ 178,065	\$ 117,494

OKANESE FIRST NATION

Schedule 21 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic Development - Radio Station

Department 00040 (unaudited)

Year ended March 31

	2021	2020
Advertising, other	\$ 74,075	\$ 56,150
	74,075	56,150
Contract labour	12,608	19,282
Insurance	2,342	2,101
Operating costs	1,397	-
Professional fees	-	1,600
Supplies	728	9,030
Telephone	8,791	9,031
Travel	22,440	25,655
Utilities	16,028	15,729
Wages	96,518	96,513
	160,852	178,941
Excess (deficiency) of revenues over expenses	\$ (86,777)	\$ (122,791)

OKANESE FIRST NATION

Schedule 22 - Statement of Revenues, Expenses and Surplus (Deficit)

Economic development - Community Opportunity Readiness Program

Department 1101 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 22,000	\$ -
	22,000	-
Expenses	-	-
	-	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	22,000	-
Funds received in advance of expenses	(22,000)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 23 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Human Resource Administrator

Departments 7021 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 64,745	\$ 29,605
	64,745	29,605
Employee benefits	5,109	5,091
Supplies	5,972	-
Telephone	600	900
Travel	14,201	6,919
Wages	31,592	31,157
	57,474	44,067
Excess (deficiency) of revenues over expenses	\$ 7,271	\$ (14,462)

OKANESE FIRST NATION

Schedule 24 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Basic Needs

Department 7001, 7007, 7008 & 7009 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 888,857	\$ 812,762
FHQTC	18,000	-
Other income	-	12,000
	906,857	824,762
Administration	9,000	9,000
Client assistance	334,680	189,382
CMHC rent	144,326	144,326
Contract labour	6,400	25,075
Homecare	38,774	27,008
Humanitarian	4,189	-
Member assistance	-	15,100
Rental assistance	-	750
Special needs	28,758	29,363
Supplies and other	10,664	3,950
Utilities	85,178	71,756
	661,969	515,710
Excess (deficiency) of revenues over expenses	\$ 244,888	\$ 309,052

OKANESE FIRST NATION

Schedule 25 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Adult Care, Home Care & Food Security Project

Departments 7005 & 7004 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 57,379	\$ 24,569
Other income	18,000	-
	<u>75,379</u>	<u>24,569</u>
Food security - contract labour and supplies	5,458	-
Rent and comfort allowance	14,366	21,687
	<u>19,824</u>	<u>21,687</u>
Excess (deficiency) of revenues over expenses	<u>\$ 55,555</u>	<u>\$ 2,882</u>

OKANESE FIRST NATION

Schedule 26 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Skills Link

Departments 9000 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 9,682	\$ 36,379
	9,682	36,379
Employee benefits	381	748
Supplies	-	3,347
Wages	17,235	33,167
	17,616	37,262
Excess (deficiency) of revenues over expenses	\$ (7,934)	\$ (883)

OKANESE FIRST NATION

Schedule 27 - Statement of Revenues, Expenses and Surplus (Deficit)

Social - Employment/Training Development

Department 7002 & 7003 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 60,000	\$ 10,000
FHQTC	8,588	-
	<u>68,588</u>	<u>10,000</u>
Assistance	1,238	-
Contract labour	1,000	5,150
Heavy duty equipment training	8,050	-
Meals	414	2,873
Supplies	8,205	565
	<u>18,907</u>	<u>8,588</u>
Excess (deficiency) of revenues over expenses	<u>\$ 49,681</u>	<u>\$ 1,412</u>

OKANESE FIRST NATION

Schedule 28 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Roads

Department 8026 (unaudited)

Year ended March 31

	2021	2020
	<u>\$</u>	<u>\$</u>
Indigenous Services Canada	75,000	96,574
	75,000	96,574
Contract labour	7,475	22,735
Employee benefits	4,752	4,564
Fuel	5,662	8,437
Grader operating costs	6,544	30
Gravel, materials, and maintenance	17,655	10,418
Interest	-	13,063
Travel	8,332	2,231
Utilities	6,384	-
Wages	29,159	29,858
	85,963	91,336
Excess (deficiency) of revenues over expenses	<u>\$ (10,963)</u>	<u>\$ 5,238</u>

OKANESE FIRST NATION

Schedule 29 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Water

Departments 8028 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 316,827	\$ 197,157
Other income	-	7,957
	316,827	205,114
Adminstration	9,000	9,000
Contract labour	70,724	66,490
Employee benefits	5,523	8,058
Insurance	3,157	2,653
Maintenance	18,397	6,933
Training	-	560
Travel	980	5,173
Utilities	20,254	21,798
Wages	53,232	50,104
	181,267	170,769
Excess (deficiency) of revenues over expenses	\$ 135,560	\$ 34,345

OKANESE FIRST NATION

Schedule 30 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - A&C Wastewater <1.5M

Department 8027 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 1,005,000	\$ 260,000
	1,005,000	260,000
Maintenance	165,857	256,302
	165,857	256,302
Excess (deficiency) of revenues over expenses	\$ 839,143	\$ 3,698

OKANESE FIRST NATION

Schedule 31 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Garbage Pickup

Departments 8024 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 35,000	\$ 36,000
Other income	-	12,000
	35,000	48,000
Contract labour	20,881	29,287
Landfill decommission and accrual	-	2,000
Materials and supplies	4,190	5,499
	25,071	36,786
Excess (deficiency) of revenues over expenses	\$ 9,929	\$ 11,214

OKANESE FIRST NATION

Schedule 32 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Recreation and Culture

Department 30 (unaudited)

Year ended March 31

	2021	2020
Lease	\$ -	\$ 200,000
Other, donations and hunting fees	470	22,266
	470	222,266
Community events	-	9,285
Contract labour	4,338	29,859
Meals	30	4,718
Member assistance	33,441	106,232
Sports equipment and supplies	11,478	7,416
Travel	7,891	52,145
	57,178	209,655
Excess (deficiency) of revenues over expenses	\$ (56,708)	\$ 12,611

OKANESE FIRST NATION

Schedule 33 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Community Buildings

Department 8031 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 70,500	\$ 149,000
Health Canada	9,999	9,708
	80,499	158,708
Administration	12,000	12,000
Contract labour	1,906	1,519
Employee benefits	5,411	4,961
Insurance	68,214	43,818
Maintenance	1,140	7,405
Materials and supplies	4,486	10,100
Operating costs	4,685	-
Travel	1,342	3,007
Utilities	16,814	13,777
Wages	33,664	31,346
	149,662	127,933
Excess (deficiency) of revenues over expenses	\$ (69,163)	\$ 30,775

OKANESE FIRST NATION**Schedule 34 - Statement of Revenues, Expenses and Surplus (Deficit)**

Community - FSIN Gaming

Department 1004 (unaudited)

Year ended March 31

	2021	2020
FSIN	\$ 166,560	\$ 226,362
	166,560	226,362
Administration	20,000	20,000
Gifts, bonuses, and honoraria	110,250	104,350
Materials and supplies	(17,592)	38,658
Other	-	1,139
	112,658	164,147
Excess (deficiency) of revenues over expenses	\$ 53,902	\$ 62,215

OKANESE FIRST NATION

Schedule 35 - Statement of Revenues, Expenses and Surplus (Deficit)

Community - Housing Co-ordinator

Department 8060 (unaudited)

Year ended March 31

	2021	2020
Other	\$ -	\$ 622
	-	622
Employee benefits	8,450	4,461
Materials and supplies	2,370	116
Telephone	525	900
Travel	2,169	6,471
Wages	30,508	30,062
	44,022	42,010
Excess (deficiency) of revenues over expenses	\$ (44,022)	\$ (41,388)

OKANESE FIRST NATION

Schedule 36 - Statement of Revenues, Expenses and Surplus (Deficit)

Bank Government - Governance

Department 9010 - 9015 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 93,495	\$ 228,128
	93,495	228,128
Employee benefits	65,951	66,061
Travel	49,077	62,022
Wages - Alicia Keewatin	-	51,292
Wages - Chief Marie-Ann Daywalker Pelletier	-	65,400
Wages - Chief Richard Stonechild	68,335	51,292
Wages - Daniel Walker	-	51,292
Wages - Edward Dumont	51,487	-
Wages - Penny Tuckanow	51,487	-
Wages - Ron Elliott	-	51,292
Wages - severance	123,000	42,000
Wages - Tyson Creely	51,487	-
Wages - James Dieter	51,487	-
	512,311	440,651
Excess (deficiency) of revenues over expenses	\$ (418,816)	\$ (212,523)

OKANESE FIRST NATION

Schedule 37 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Government - Administration

Department 9003 & 0020 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 391,302	\$ 256,304
Administration fees	218,407	180,974
Rent	-	18,000
Other	31,635	56,403
	641,344	511,681
Bad debt	-	4,760
Bank charges and interest	9,946	6,451
Contract labour	50,111	58,609
Elder honoaria	10,294	43,225
Election regulation	14,641	-
Employee benefits	14,944	24,505
Equipment purchases	5,588	16,690
Gifts and honoraria	5,749	13,735
Insurance	11,693	16,210
Maintenance and supplies	41,459	44,952
Member assistance	16,939	18,483
Meals	2,115	8,590
Miscellaneous	64,565	47,447
Professional services	107,021	97,139
Staff training	360	846
Telephone	26,126	15,732
Travel	50,668	82,082
Utilities	45	419
Wages	93,688	88,519
Workshops and events	-	8,637
	525,952	597,031
Excess (deficiency) of revenues over expenses	\$ 115,392	\$ (85,350)

OKANESE FIRST NATION

Schedule 38 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Government - Strategic Planning/Wellness

Department 55 (unaudited)

Year ended March 31

	2021	2020
Other income	\$ 44,405	\$ 27,630
	44,405	27,630
Adminstration	3,070	-
Contract labour	9,388	7,660
Elder honoaria	45,840	-
Materials and supplies	6,905	5,032
Travel	725	243
	65,928	12,935
Excess (deficiency) of revenues over expenses	\$ (21,523)	\$ 14,695

OKANESE FIRST NATION

Schedule 39 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Government - Consulting & Policy Development

Department 9006 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ -	\$ 19,000
	-	-
	-	19,000
Contract labour	-	18,601
	-	18,601
Excess (deficiency) of revenues over expenses	\$ -	\$ 399

OKANESE FIRST NATION

Schedule 40 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Based Capital - New Housing CMHC

Department 8066 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ -	\$ 433,600
Other income	295,128	150,000
	295,128	583,600
Contract payments	33,005	488,254
Inspections	16,921	-
Insurance	18,284	-
Supplies	10,823	16,496
Utilities	-	2,458
	79,033	507,208
Excess (deficiency) of revenues over expenses	\$ 216,095	\$ 76,392

OKANESE FIRST NATION

Schedule 41 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Based Capital

Department 8067 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 206,307	\$ 68,505
Canada Mortgage and Housing Corporation	-	24,916
	<u>206,307</u>	<u>93,421</u>
Administration	3,600	3,600
Contract labour	31,112	169,865
Inspections	-	16,921
Materials and supplies	30,926	36,368
Repairs and maintenance	78,119	-
Travel	-	230
	<u>143,757</u>	<u>226,984</u>
Excess (deficiency) of revenues over expenses	<u>\$ 62,550</u>	<u>\$ (133,563)</u>

OKANESE FIRST NATION

Schedule 42 - Statement of Revenues, Expenses and Surplus (Deficit)

Band Based Capital - Renovations/Additions

Department 8063 & 8064 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 355,975	\$ -
	355,975	-
Contract payments	323,066	-
	323,066	-
Excess (deficiency) of revenues over expenses	\$ 32,909	\$ -

OKANESE FIRST NATION

Schedule 43 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - CHR

Department 1015 (unaudited)

Year ended March 31

	2021	2020
Health Canada	<u>\$ 28,174</u>	<u>\$ 27,353</u>
	28,174	27,353
Employee benefits	5,055	4,565
Wages	<u>31,620</u>	<u>22,749</u>
	36,675	27,314
Excess (deficiency) of revenues over expenses	<u><u>\$ (8,501)</u></u>	<u><u>\$ 39</u></u>

OKANESE FIRST NATION

Schedule 44 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Fetal Alcohol/Prenatal

Departments 1016 & 1020 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 58,803	\$ 61,520
FHQTC	15,040	19,532
Other income	-	2,000
	<u>73,843</u>	<u>83,052</u>
Adminstration	6,000	6,000
Contract labour	14,679	26,255
Incentives	16,631	-
Materials and supplies	11,097	17,017
Meals	14,402	14,225
Member assistance	725	6,525
Miscellaneous	-	440
Travel	21,986	8,232
Utilities	-	75
Wages	9,000	-
Workshops and honoraria	10,117	11,240
	<u>104,637</u>	<u>90,009</u>
Excess (deficiency) of revenues over expenses	<u>\$ (30,794)</u>	<u>\$ (6,957)</u>

OKANESE FIRST NATION

Schedule 45 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Family Support Centre

Departments 7030 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 1,020,000	\$ 1,757,397
	1,020,000	1,757,397
Adminstration	18,409	-
Contract labour	1,003,364	1,669,578
Materials and supplies	30	-
	1,021,803	1,669,578
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	(1,803)	87,819
Funds received in advance of expenses	-	(420,000)
Excess (deficiency) of revenues over expenses	\$ (1,803)	\$ (332,181)

OKANESE FIRST NATION

Schedule 46 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Headstart

Department 1018 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 167,483	\$ 168,433
	167,483	168,433
Contract labour	4,142	10,010
Employee benefits	8,675	8,468
Fuel	-	4,901
Insurance	1,026	8,058
Management fee and rent	14,400	14,400
Materials and supplies	24,706	27,702
Meals	611	4,725
Telephone	4,932	2,726
Training and development	-	2,861
Travel	1,235	22,838
Utilities	9,819	11,163
Vehicle purchase	-	50,000
Wages	61,732	59,363
	131,278	227,215
Excess (deficiency) of revenues over expenses	\$ 36,205	\$ (58,782)

OKANESE FIRST NATION

Schedule 47 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - NNADAP

Department 1014 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 97,368	\$ 98,085
Other income	-	137
	97,368	98,222
Administration	6,500	6,500
Assistance	1,975	1,750
Community programming	1,110	12,705
Employee benefits	2,863	4,913
Honoraria	8,200	7,045
Materials and supplies	9,098	10,127
Meals	605	6,605
Telephone	705	900
Travel	2,995	15,110
Wages	38,890	28,349
Workshops	5,500	5,641
	78,441	99,645
Excess (deficiency) of revenues over expenses	\$ 18,927	\$ (1,423)

OKANESE FIRST NATION

Schedule 48 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Brighter Futures

Department 1017 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 97,094	\$ 90,946
Other income	-	1,774
	97,094	92,720
Administration	6,000	6,000
Contract labour	4,930	36,132
Elders honoraria	350	12,800
Gifts	2,800	1,050
Materials and supplies	13,411	18,378
Meals	2,473	3,220
Member assistance	250	7,302
Special events	15,670	15,622
Travel	2,083	5,217
	47,967	105,721
Excess (deficiency) of revenues over expenses	\$ 49,127	\$ (13,001)

OKANESE FIRST NATION

Schedule 49 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Health Planning

Departments 1019 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 67,226	\$ 65,268
Other income	-	1,080
	67,226	66,348
Administration	6,000	6,000
Contract labour	-	300
Employee benefits	3,299	5,156
Supplies	1,172	2,503
Telephone	900	900
Travel	5,606	13,062
Wages	24,311	41,131
	41,288	69,052
Excess (deficiency) of revenues over expenses	\$ 25,938	\$ (2,704)

OKANESE FIRST NATION

Schedule 50 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Community Based Initiative

Department 7025 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 967,053	\$ 965,835
	967,053	965,835
Administration	18,500	18,500
Assistance	3,230	7,635
Contract labour	55,317	40,848
Employee benefits	13,542	16,181
Honoraria	-	1,650
Meals	-	2,799
Professional services	21,000	-
Supplies	80,957	36,239
Telephone	1,275	1,800
Travel	10,641	32,510
Utilities	5,507	-
Wages	108,309	144,634
Workshops	400	5,510
	318,678	308,306
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	648,375	657,529
Funds received in advance of expenses	(648,375)	(600,000)
Excess (deficiency) of revenues over expenses	\$ -	\$ 57,529

OKANESE FIRST NATION

Schedule 51 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Emergency Preparedness

Department 1100 & 1021 (unaudited)

Year ended March 31

	2021	2020
Indigenous Services Canada	\$ 38,720	\$ 47,238
File Hills Qu'Appelle Tribal Council	-	8,677
	<u>38,720</u>	<u>55,915</u>
Assistance	-	40,150
Contract labour	-	10,705
Materials and supplies	-	43,736
Meals	-	1,237
Travel	-	18,751
	<u>-</u>	<u>114,579</u>
Excess (deficiency) of revenues over expenses	<u>\$ 38,720</u>	<u>\$ (58,664)</u>

OKANESE FIRST NATION

Schedule 52 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Horizontal Pilot Project

Department 1022 (unaudited)

Year ended March 31

	2021	2020
File Hills Health	\$ -	\$ 19,394
	-	19,394
Administration	-	900
Contract labour	(75)	4,150
Materials and supplies	-	6,193
Meals	-	2,000
	(75)	13,243
Excess (deficiency) of revenues over expenses	\$ 75	\$ 6,151

OKANESE FIRST NATION

Schedule 53 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - File Hills Syphilis

Department 1023 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ -	\$ 7,900
	-	7,900
Supplies		1,800
	-	1,800
Excess (deficiency) of revenues over expenses	\$ -	\$ 6,100

OKANESE FIRST NATION

Schedule 54 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Covid 19

Department 1013, 1025, 1026, 1028, 1027, 1029, 1030, 1031 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ 273,199	\$ -
Indigenous Services Canada	562,082	-
FHQTC	5,753	-
	843,554	-
Administration	25,168	-
Contract labour	47,101	-
Member assistance	113,431	-
Supplies	55,272	-
Travel	2,206	-
	243,178	-
Excess (deficiency) of revenues over expenses before funds received in advance of expenses	600,376	-
Funds received in advance of expenses	(600,376)	-
Excess (deficiency) of revenues over expenses	\$ -	\$ -

OKANESE FIRST NATION

Schedule 55 - Statement of Revenues, Expenses and Surplus (Deficit)

Community Health - Connectivity & IT

Department 1024 (unaudited)

Year ended March 31

	2021	2020
Health Canada	\$ -	\$ 3,940
	-	3,940
Computer maintenance and equipment	-	4,012
	-	4,012
Excess (deficiency) of revenues over expenses	\$ -	\$ (72)

OKANESE FIRST NATION

Schedule 56 - Statement of Revenues, Expenses and Surplus (Deficit)

CMHC Housing - Canada Mortgage and Housing Rental

Department 8069 (unaudited)

Year ended March 31

	2021	2020
Canada Mortgage and Housing Corporation	\$ 233,218	\$ 209,609
Rental income	144,326	144,326
Other income	51,070	7,143
	428,614	361,078
Administration	24,554	24,554
Contract labour	7,541	-
Insurance	36,927	34,316
Interest and bank charges	54,320	46,600
Maintenance	97,224	50,292
Professional services	8,500	6,500
	229,066	162,262
Excess (deficiency) of revenues over expenses	\$ 199,548	\$ 198,816

OKANESE FIRST NATION

Schedule 57 - Statement of Revenues, Expenses and Surplus (Deficit)

CMHC Housing - CMHC Replacement Reserve

Department 8070 (unaudited)

Year ended March 31

	2021	2020
Interest income	<u>\$ 5,868</u>	<u>\$ 6,000</u>
	5,868	6,000
Maintenance	<u>35,401</u>	<u>44,690</u>
	35,401	44,690
Excess (deficiency) of revenues over expenses	<u><u>\$ (29,533)</u></u>	<u><u>\$ (38,690)</u></u>

OKANESE FIRST NATION**Schedule 58 - Wages, Travel and Other Remuneration (unaudited)**

For the year ended March 31, 2021

	Wages	Travel	Severance	Total
Alicia Keewatin	\$ 27,995	\$ 8,313	\$ 9,000	\$ 45,308
Chief Marie-Ann Daywalker Pelletier	38,150	1,301	49,000	88,451
Chief Richard Stonechild	58,180	6,892	23,000	88,072
Daniel Walker	27,495	7,625	21,000	56,120
Edward Dumont	23,492	6,329	-	29,821
Penny Tuckanow	23,492	4,240	-	27,732
Ron Elliott	27,995	2,887	21,000	51,882
Tyson Creely	23,492	5,574	-	29,066
James Dieter	23,492	4,687	-	28,179
Totals	\$ 273,783	\$ 47,848	\$ 123,000	\$ 444,631