

OKANESE FIRST NATION
Financial Statements
March 31, 2020

Management's Responsibility for Financial Reporting

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.


In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfils these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the First Nation's external auditors.

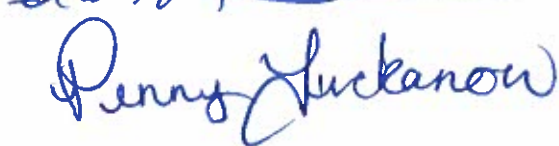



Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and administration to discuss their audit findings.



Council



Administration



OKANESE FIRST NATION
Financial Statements
March 31, 2020

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INDEPENDENT AUDITORS' REPORT

To the Members
Okanese First Nation

Opinion

We have audited the financial statements of the **OKANESE FIRST NATION**, which comprise the statement of financial position as at March 31, 2020 and the statements of operations, changes in net financial assets and cash flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2020, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditors' Responsibilities for the Audit of the Financial Statements* section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management intends to dissolve the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

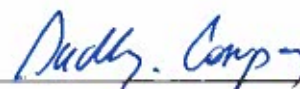
Auditors' Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditors' report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the over-ride of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditors' report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditors' report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



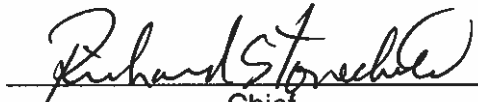

Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
October 28, 2020

OKANESE FIRST NATION
Statement of Financial Position
As at March 31, 2020

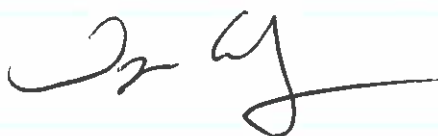
FINANCIAL ASSETS	Notes	2020	2019
Cash	1	\$ 2,288,051	\$ 1,563,520
Accounts receivable	2	134,202	578,130
Advances	5	3,860	3,010
Bison inventory	1, 3	37,260	35,820
Funds held in trust	1, 6	51,691	50,463
Investments	1, 4	60,000	60,000
Total Financial Assets		<u>2,575,064</u>	<u>2,290,943</u>
LIABILITIES			
Accounts payable and accrued liabilities	9	99,299	726,179
Accrued landfill liability	13	12,000	10,000
Deferred revenue		2,112,902	1,008,402
Long term debt - Capital Fund	8	<u>3,561,478</u>	<u>3,752,810</u>
Total Liabilities		<u>5,785,679</u>	<u>5,497,391</u>
NET FINANCIAL ASSETS		(3,210,615)	(3,206,448)
NON-FINANCIAL ASSETS			
Tangible capital assets	1, 7	12,426,852	10,368,492
Prepayment and deferred charges		<u>11,867</u>	<u>52,710</u>
Total Non-Financial Assets		<u>12,438,719</u>	<u>10,421,202</u>
ACCUMULATED SURPLUS		\$ 9,228,104	\$ 7,214,754

Approved on behalf of the First Nation:


 Chief

 Councillor


 Councillor

 Councillor



The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Operations
For the year ended March 31, 2020

REVENUE	<u>2020 Actual</u>	<u>2019 Actual</u>
Aboriginal Affairs - Note 10	\$ 6,475,408	\$ 4,610,446
Health Canada	533,153	515,134
File Hills Qu'Appelle Tribal Council	114,569	123,206
File Hills Health	19,394	-
C.M.H.C.	234,525	321,498
Rentals	661,850	624,479
First Nations Trust	226,362	229,580
Gain (Loss) on disposal of assets	-	28,307
Other	<u>557,016</u>	<u>367,507</u>
Total Revenue	<u>8,822,277</u>	<u>6,820,157</u>
EXPENSES		
Membership	643,226	522,471
Education	1,757,329	1,729,279
Economic development	223,583	194,387
Social assistance	627,314	648,262
Community	1,108,450	1,045,545
Government	836,898	911,562
Band based capital	734,292	1,041,400
Community health	2,730,471	734,831
C.M.H.C. housing rental	206,952	176,085
Capital purchases and disposals	(2,583,800)	(882,137)
Amortization	<u>525,440</u>	<u>537,346</u>
Total Expenses	<u>6,810,155</u>	<u>6,659,031</u>
Operating surplus (deficit) before Trust Fund Changes	2,012,122	161,126
Increase (Decrease) in Funds in Trust	<u>1,228</u>	<u>1,538</u>
Surplus (Deficit) of Revenues over Expenses	<u>2,013,350</u>	<u>162,664</u>
Accumulated Surplus - beginning of the year	<u>7,214,754</u>	<u>7,052,090</u>
Accumulated Surplus - end of the year	<u>\$ 9,228,104</u>	<u>\$ 7,214,754</u>

The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Changes in Net Financial Assets
For the year ended March 31, 2020

	<u>2020</u>	<u>2019</u>
SURPLUS (DEFICIT)	\$ 2,013,350	\$ 162,664
(Acquisition) of tangible capital assets	(2,583,800)	(958,576)
Amortization of tangible capital assets	525,440	537,346
Proceeds on disposal of tangible capital assets	-	76,439
Loss (Gain) on disposal of tangible capital assets	-	(28,307)
Surplus (Deficit) of Capital Expenses over Expenditures	(45,010)	(210,434)
Use (Acquisition) of prepaid expense	40,843	(52,710)
Surplus (Deficit) of Expenses of other non-financial assets over Expenditures	40,843	(52,710)
Increase (Decrease) in Net Financial Assets	(4,167)	(263,144)
Net Financial Assets - beginning of the year	(3,206,448)	(2,943,304)
Net Financial Assets - end of the year	<u>\$(3,210,615)</u>	<u>\$(3,206,448)</u>

The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Cash Flows
For the year ended March 31, 2020

CASH FLOWS FROM (FOR) OPERATING ACTIVITIES

	<u>2020</u>	<u>2019</u>
Increase (Decrease) in net assets	\$ 2,013,350	\$ 162,664
Adjustments for:		
Non-cash charges - (Gains) and losses on asset disposal	0	(28,307)
- Amortization	<u>525,440</u>	<u>537,346</u>
	2,538,790	671,703
Changes in non-cash working capital		
Advances	(850)	(1,852)
Prepayments and deferred charges	40,843	(52,710)
Accounts receivable	443,928	(261,564)
Inventory	(1,440)	7,740
Landfill liability accrual	2,000	2,000
Deferred revenue	1,104,500	446,035
Accounts payable	(626,880)	(862,820)
Cash Flows From (For) Operating Activities	<u>962,101</u>	<u>(51,468)</u>

CASH FLOWS FROM (FOR) INVESTING ACTIVITIES

Trust funds	(1,228)	(1,538)
Proceeds on sale of capital assets	0	78,439
Purchase of capital assets	<u>(2,583,800)</u>	<u>(958,576)</u>
Cash Flows From (For) Investing Activities	<u>(2,585,028)</u>	<u>(221,923)</u>

CASH FLOWS FROM (FOR) FINANCING ACTIVITIES

Long term borrowing	0	766,624
Long term loans repaid	<u>(191,332)</u>	<u>(264,604)</u>
Cash Flows From (For) Financing Activities	<u>(191,332)</u>	<u>502,020</u>

Net change in cash	724,531	(433,123)
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CASH - start of year	<u>1,563,520</u>	<u>1,996,643</u>
- end of year	<u>\$ 2,288,051</u>	<u>\$ 1,563,520</u>

ADDITIONAL INFORMATION

Interest paid	<u>\$ 105,069</u>	<u>\$ 99,370</u>
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The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

GENERAL

The Okanese First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the First Nation Government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council and the "Year End Reporting Handbook" as outlined by the Department of Aboriginal Affairs and Northern Development Canada (AANDC).

The following accounting policies are considered to be significant:

(a) Fund Accounting

A fund basis of accounting is used. The funds are the operations, trust, and capital funds. The various programs the First Nation carries out through its operations have been amalgamated for the purpose of conciseness of presentation in the Statement of Financial Activities. Details of each program are set out in supplementary schedules.

The Capital Fund contains the land, buildings (including social housing), and equipment owned by the band and any long term financing to purchase these assets.

The Trust Fund is funds held in the Government of Canada's Consolidated Revenue Fund. The balance of these trust funds is as reported by AANDC and does not include any accruals for receivables or payables with respect to these funds. Treaty Land Entitlement trust funds are not included in these statements except for contributions from the trust, as the funds are not available to the First Nation and the First Nation does not control the trust. Separate financial statements are prepared for this trust.

The Operating Fund relates to the activities for the delivery of programs and services. It contains the assets, liabilities, revenues, and expenditures not included in either the capital or trust funds.

A Replacement Reserve Fund is established in order to pay for the cost of replacing worn out capital equipment and major repairs to the C.M.H.C. houses and is not available for ordinary maintenance and minor repairs to the buildings and grounds or other uses. It is included as part of the operating fund.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Revenue Recognition

Revenues are recognized on the accrual basis when the transactions or events giving rise to the revenues occur, providing reasonable estimates for the amounts can be made.

Government grants (transfers) are recognized as revenue in the period during which the transfer is authorized by the transferor and any eligibility criteria are met, except when and to the extent that the transfer stipulations create a liability. A liability (deferred revenue) for the First Nation arises when transfer stipulations establish both specific performance requirements not yet met as well as identifiable and enforceable return requirements. Specific performance requirements must include both a stipulation regarding the purpose of the grant that leaves the First Nation with little or no discretion over the use of the transferred resources and a time stipulation requiring specific timing of the use of assets. When a transfer is initially recognized as a liability by the First Nation, revenue is recognized as the transfer stipulations are subsequently met. For example, transfers under shared cost agreements are recognized when the First Nation incurs eligible expenditures (including capital assets) and there is a legal agreement that the transferring government must reimburse the First Nation for the specified amount or percentage of those eligible expenditures.

The revenues for the Band Trust Funds, as indicated in Note 6, are recorded on the cash basis when they are received in the trust funds rather than when they are actually earned, as section 2 of the *Indian Act* defines Indian Moneys to be all moneys collected, received or held by her Majesty for the use and benefit of bands. Aboriginal Affairs reports these funds to the First Nation on the basis of receipts and cash disbursements. The trust funds are not audited.

(c) Expenditure Recognition

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were received directly in return. Grants are recognized as expenditures in the earliest period during which the transfer is either authorized with any eligibility criteria being met, or is paid by the First Nation. Expenditures include amounts for interest on debt outstanding, but do not include debt repayments or transfers to other funds.

(d) Consolidation of Investments

The financial statements of entities that are directly or indirectly controlled by the First Nation are consolidated into these financial statements. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
CMHC Phases 1 - 10	Consolidated
O.K. Creek Radio Station Inc.	Consolidated

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(e) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired or developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization as disclosed in Note 7. No amortization is taken in the year of acquisition.

(f) Inventory

Inventory is recorded at the net realizable value.

(g) Landfill Liability

The First Nation maintains a waste disposal site. The First Nation has estimated closure and post closure costs, and this has been recorded as a liability.

(h) Cash and Cash Equivalents

Short term investments with an original maturity of 12 months or less are considered to be cash equivalents.

2. ACCOUNTS RECEIVABLE

Accounts receivable are comprised of the following:

	<u>2020</u>	<u>2019</u>
AANDC	\$ 57,022	\$ 419,609
C.M.H.C. subsidy, loan proceeds, RRAP	19,477	17,402
Department of Natural Resources	-	14,468
Tribal Council	-	10,192
Land leases	-	74
File Hills Health/Agency/Police	6,167	3,500
Other	34,209	38,272
FHQ Casino Holdings Limited Partnership	-	70,609
GST receivable	17,327	28,054
Allowance for overdue accounts	-	(24,050)
Total Accounts Receivable	<u>\$ 134,202</u>	<u>\$ 578,130</u>

3. INVENTORY

Inventory is comprised of the following:

	<u>2020</u>	<u>2019</u>
Bison	<u>\$ 37,260</u>	<u>\$ 35,820</u>

4. LONG TERM INVESTMENTS

Long term investments are comprised of:

	<u>2020</u>	<u>2019</u>
Swift Current Casino - at cost - Limited Partnership Investment	<u>\$ 60,000</u>	<u>\$ 60,000</u>

5. ADVANCES

Advances are comprised of:

	<u>2020</u>	<u>2019</u>
Staff and Post Secondary	\$ 5,078	\$ 3,399
Social Assistance	537	1,354
Other	1,245	1,257
Allowance for overdue advances	(3,000)	(3,000)
Total Due	<u>\$ 3,860</u>	<u>\$ 3,010</u>

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

6. AANDC TRUST FUNDS

	<u>2020</u>	<u>2019</u>
Balance - April 1 - Revenue Trust Fund	\$ 50,355	\$ 48,817
Interest	817	1,127
Utility collections	411	411
Balance - March 31 - Revenue Trust Fund	<u>\$ 51,583</u>	<u>\$ 50,355</u>
Balance - April 1 - Capital Trust Fund	\$ 108	\$ 108
Interest	-	-
Lease collections	-	-
Balance - March 31 - Capital Trust Fund	<u>\$ 108</u>	<u>\$ 108</u>

7. CAPITAL ASSETS

	<u>Cost</u>	<u>Rate S/L</u>	<u>Accumulated Amortization</u>	<u>Net 2020</u>	<u>Net 2019</u>
Water and sewer - machinery and equipment	\$ 956,685	40yrs	\$ 407,522	\$ 549,163	\$ 340,616
Water and sewer - network	1,230,764	40yrs	724,698	506,066	536,835
Water and sewer - building	162,323	40yrs	30,012	132,311	136,369
Street lights	100,000	15yrs	100,000	-	-
Roads	418,175	40yrs	288,305	129,870	136,428
Computer equipment	111,855	5yrs	104,350	7,505	11,817
Road construction - machinery and equipment	372,084	10yrs	64,605	307,479	344,287
Machinery and equipment	421,546	10yrs	302,394	119,152	122,225
Vehicles	584,959	5yrs	489,038	95,921	68,882
Buildings	3,803,648	40yrs	1,202,817	2,600,831	2,691,547
Buildings - steel	38,000	40yrs	19,952	18,048	18,998
Land	2,977,634		-	2,977,634	2,977,634
Band houses	1,255,324	15yrs	1,188,094	67,230	74,295
CMHC houses	5,527,777	15yrs	2,724,235	2,803,542	2,893,444
Dufferin Homes	409,232	15yrs	-	409,232	-
Family Support Home - under construction	1,702,868		-	1,702,868	15,115
Total Capital Assets	<u>\$20,072,874</u>		<u>\$ 7,646,022</u>	<u>\$12,426,852</u>	<u>\$10,368,492</u>

In the year, capital assets were purchased in the amount of \$2,583,800.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

8. LONG TERM LIABILITIES

	<u>2020</u>	<u>2019</u>
(a) C.M.H.C. Phase 1 - repayable \$316 per month including interest at 1.83%. Renewal date of November 1, 2024. Secured by the Phase 1 houses.	\$ 16,662	\$ 20,116
(b) C.M.H.C. Phase 2 - repayable \$1,104 per month including interest at 1.3%. Renewal date of December 1, 2020. Secured by the Phase 2 houses.	68,237	80,512
(c) C.M.H.C. Phase 3 - repayable \$1,248 per month including interest at 2.22%. Renewal date of January 1, 2024. Secured by the Phase 3 houses.	116,954	129,188
(d) C.M.H.C. Phase 4 - repayable \$1,219 per month including interest at 1.44%. Renewal date of February 1, 2022. Secured by the Phase 4 houses.	94,065	107,240
(e) C.M.H.C. Phase 5 - repayable \$4,436 per month including interest at 1.67%. Renewal date of July 1, 2024. Secured by the Phase 5 houses.	440,894	486,158
(f) C.M.H.C. Phase 6 - repayable \$3,612 per month including interest at 1.43%. Renewal date of April 1, 2022. Secured by the Phase 6 houses.	474,735	511,021
(g) C.M.H.C. Phase 7 - repayable \$1,806 per month including interest at 1.5%. Renewal date of July 1, 2022. Secured by the Phase 7 houses.	242,484	260,379
(h) C.M.H.C. Phase 8 - repayable \$1,191 per month including interest at 1.37%. Renewal date of July 1, 2020. Secured by the Phase 8 houses.	196,661	208,176
(i) C.M.H.C. Phase 9 - repayable \$1,988 per month including interest at 2.68%. Renewal date of October 1, 2023. Secured by the Phase 9 houses.	348,206	362,559
(j) C.M.H.C. Phase 10 - repayable \$1,848 per month including interest at 1.72%. Renewal date of March 1, 2025. Secured by the Phase 10 houses.	373,964	281,451
(k) First Nations Bank - due at \$9,857 per quarter plus monthly interest payments at 4.54%, due January 1, 2020. Secured by the 2018 59 passenger bus.	-	31,144
(l) Brandt Finance - due at \$2,500 per month until June 2017 and \$2,994 per month thereafter, including interest at 8.022%, due July 31, 2022. Secured by the 2011 JD 870G grader.	76,234	104,796
(m) First Nations Bank - due at \$7,277 per month including interest at 4.5%, due October 1, 2036. Secured by the band office.	1,018,044	1,058,431
(n) First Nations Bank - due at \$1,916 per month including interest at 5.48%. Due December 1, 2024. Secured by the 2018 590SN Case backhoe.	94,338	111,639
	<u>3,561,478</u>	<u>3,752,810</u>
Less capital fund portion	3,561,478	3,752,810
Operating fund portion	<u>\$ -</u>	<u>\$ -</u>

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

The estimated principal repayments for the next five years are as follows:

2021	\$ 278,158
2022	286,896
2023	271,506
2024	266,242
2025 to maturity	<u>2,458,676</u>
Total	<u>\$ 3,561,478</u>

The above loans are secured by the assets the funds were used to purchase.

9. ACCOUNTS PAYABLE

Accounts payable are comprised of the following:

	<u>2020</u>	<u>2019</u>
Prairie Valley School Division	\$ 1,732	\$ 615,707
Wages and employee deductions	62	5,175
GST payable	-	767
Trade payables	78,736	87,532
C.M.H.C. loan payment accrual	<u>18,769</u>	<u>16,998</u>
Total Accounts Payable	<u>\$ 99,299</u>	<u>\$ 726,179</u>

10. AANDC FINANCIAL TRANSFER AGREEMENT

	<u>2020</u>	<u>2019</u>
Revenue per agreement	\$ 7,579,908	\$ 5,090,881
Gov Cap Development - recovery	-	(34,400)
Renovation and additions - deferral	-	250,000
Institutional care - deferral	(10,000)	-
Water project - deferral	(90,000)	125,592
Policy development project - deferral	19,000	13,300
Special education - deferral	(64,000)	-
Prevention - deferral	-	48,000
Designations - deferral	-	(22,000)
Policy and program support - deferral	8,500	(8,500)
Projects and capacity - deferral	32,000	(32,000)
Community based initiative - deferral	(1,020,000)	(624,427)
Community involvement - deferral	-	(51,000)
Financial management - deferral	-	(50,000)
IM/IT government capital development - deferral	20,000	(20,000)
Capacity/Innovation	<u>-</u>	<u>(75,000)</u>
Revenue per Financial Statements	<u>\$ 6,475,408</u>	<u>\$ 4,610,446</u>

11. PENSION PLAN

The First Nation is an employer member of Industrial Alliance Insurance and Financial Services Inc.(IA), which is a multiemployer defined contribution pension plan. The Commission of IA, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The First Nation's pension expense in 2020 was \$89,833 (2019 - \$81,166). The benefits accrued to the First Nation's employees are based on the contributions made along with any amounts earned on those funds.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

12. USE OF ESTIMATES

The amounts recorded for the allowance for doubtful accounts, estimated useful life of capital assets and deferred revenue are based on management's best estimate. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. By their nature, estimates are subject to measurement uncertainty and the effect on the financial statements of any changes in estimates could be significant.

13. ACCRUED LANDFILL COSTS

	2020	2019
Environmental Liabilities	\$ 12,000	\$ 10,000

In 2020 the First Nation has accrued a liability for landfill closure and post-closure care expenses in the amount of \$12,000 (2019 - \$10,000) which represents management's best estimate of this liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with *The Environmental Act* and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

14. FAIR VALUE

The fair value of the financial assets and liabilities, except the investments, approximates their carrying value due to their short term nature. It is not practicable to determine fair value with sufficient reliability for the investments (Note 4) because of the limited market for them. The fair value of the First Nation's long term debt is not disclosed as it is not practicable to determine fair value with sufficient reliability. The terms of the long term debt are disclosed in Note 8.

15. CREDIT RISK

The First Nation is exposed to credit risk on the accounts and advances receivable. The First Nation does not have a significant exposure to credit risk.

16. INTEREST RATE RISK

The First Nation is not exposed to significant interest rate risk on its monetary current assets and current liabilities, due to their short term maturity. The First Nation is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rates and maturity dates of the debt are disclosed in Note 8.

17. ECONOMIC DEPENDENCE

The First Nation is dependant on funding from Aboriginal Affairs and Northern Development Canada.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2020

18. CONTINGENT LIABILITIES

a) The First Nation is contingently liable for loans from C.M.H.C. to repair member houses. As these loans are being forgiven by C.M.H.C. over a four year period starting with an estimated interest effective date depending on the advance of the funding, this contingent liability has not been recorded in these statements.

b) In the fall of 2004, Aboriginal Business Canada paid out the balance of the Bank of Nova Scotia loan guarantee. As it is unlikely that Aboriginal Business Canada will demand payment from Okanese First Nation, the liability was reversed. Aboriginal Business Canada could possibly still demand payment from Okanese so there is a contingent liability of about \$361,814.

19. EXPENSES BY TYPE

	<u>2020</u>	<u>2019</u>
Assistance	\$ 995,750	\$ 939,218
Interest and bank charges	113,611	122,357
Bus costs	59,965	54,261
Contract	2,787,144	1,035,227
Buildings and equipment	(2,533,800)	(873,636)
Bad debts	4,760	-
Housing	490,811	655,586
Insurance	146,034	147,763
Maintenance	251,242	268,853
Material	485,416	409,178
Other	47,281	55,207
Travel and meeting	619,196	556,655
Tuition	1,185,709	1,238,876
Wages	1,379,957	1,246,914
Property taxes	3,425	3,448
Utilities, fuel and telephone	248,214	261,778
Amortization	525,440	537,346
Total Expenses	<u>\$ 6,810,155</u>	<u>\$ 6,659,031</u>

OKANESE FIRST NATION
Summary of Schedules of Revenue, Expenditures, and Fund Balances
For the year ended March 31, 2020

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	REVENUE			FUND BALANCES				
	AANDC, Band Funds	Other	Total Revenue	Expenditures	Current Surplus (Deficit)	Loan Financing, Transfers	Prior Surplus (Deficit)	Cumulative Surplus (Deficit)
LANDS, MEMBERSHIP								
Band membership	\$8,041	\$0	\$8,041	\$7,870	\$171	-\$171	\$0	\$0
Land management	207,305	0	207,305	208,482	-1,177	1,177	0	0
P & ID Update	39,580	0	39,580	19,580	20,000	-20,000	0	0
R.L.A.P.	0	15,000	15,000	14,955	45	-45	0	0
Band revenue	0	302,923	302,923	254,967	47,956	-47,956	0	0
Justice	0	0	0	3,818	-3,818	3,818	0	0
Projects and capacity	47,960	0	47,960	49,060	-1,100	1,100	0	0
Leading Thunderbird Lodge	8,500	0	8,500	0	8,500	-8,500	0	0
Community Engagement	85,000	0	85,000	84,494	506	-506	0	0
Subtotal	396,386	317,923	714,309	643,226	71,083	-71,083	0	0
EDUCATION								
Comprehensive support	37,000	0	37,000	40,057	-3,057	3,057	0	0
Learning centre	115,000	0	115,000	102,725	12,275	-12,275	0	0
Post secondary	343,556	0	343,556	352,771	-9,215	0	-393,545	-402,760
Student transportation	110,000	0	110,000	126,208	-16,208	0	-231,165	-247,373
Tuition agreement	915,478	175,456	1,090,934	1,039,246	51,688	0	-919,917	-868,229
Instruction services formula	44,000	0	44,000	45,574	-1,574	1,574	0	0
Targeted HCSE	22,073	0	22,073	21,616	457	-457	0	0
Child nutrition	29,132	0	29,132	29,132	0	0	0	0
Subtotal	1,616,239	175,456	1,791,695	1,757,329	34,366	-8,101	-1,544,627	-1,518,362
ECONOMIC DEVELOPMENT								
FN & Inuit summer work	9,381	7,197	16,578	37,624	-21,046	21,046	0	0
Economic development	45,349	79,163	124,512	7,018	117,494	-362,180	911,131	666,445
Radio station	0	56,150	56,150	178,941	-122,791	122,791	0	0
Subtotal	54,730	142,510	197,240	223,583	-26,343	-218,343	911,131	666,445
SOCIAL								
Administrator	29,605	0	29,605	44,067	-14,462	14,462	0	0
Basic needs	776,728	12,000	788,728	479,280	309,448	0	1,784,170	2,093,618
Basic needs	21,330	0	21,330	21,330	0	0	0	0
Special needs (COVID-19)	14,704	0	14,704	15,100	-396	396	0	0
Adult care	24,569	0	24,569	21,687	2,882	-2,882	0	0
Skills link	36,379	0	36,379	37,262	-883	883	0	0
Employment/Training Development	10,000	0	10,000	8,588	1,412	-1,412	0	0
Subtotal	913,315	12,000	925,315	627,314	298,001	11,447	1,784,170	2,093,618
COMMUNITY								
Roads	96,574	0	96,574	91,336	5,238	-5,238	0	0
Water	156,657	7,957	164,614	130,269	34,345	-34,345	0	0
FNWWAP - Water O&M	40,500	0	40,500	40,500	0	0	0	0
A&C Wastewater <1.5M	260,000	0	260,000	256,302	3,698	-3,698	0	0
Garbage pick-up	36,000	12,000	48,000	36,786	11,214	-11,214	0	0
Recreation	0	222,266	222,266	209,655	12,611	-12,611	0	0
Community buildings	149,000	9,708	158,708	127,933	30,775	0	-675,633	-644,858
FSIN gaming	0	226,362	226,362	164,147	62,215	-62,215	0	0
Housing co-ordinator	0	622	622	42,010	-41,388	41,388	0	0
Fire	0	0	0	9,512	-9,512	9,512	0	0
Subtotal	738,731	478,915	1,217,646	1,108,450	109,196	-78,421	-675,633	-644,858
BAND GOVERNMENT								
Governance	228,128	0	228,128	440,651	-212,523	0	-861,509	-1,074,032
Administration	256,304	74,403	330,707	364,710	-34,003	0	-612,418	-646,421
Strategic planning	0	27,630	27,630	12,936	14,694	-14,694	0	0
Consulting & policy development	19,000	0	19,000	18,601	399	-399	0	0
Subtotal	503,432	102,033	605,465	836,898	-231,433	-15,093	-1,473,927	-1,720,453
BAND BASED CAPITAL								
New housing - CMHC	0	150,000	150,000	98,076	51,924	0	-672,824	-620,900
Band based capital	68,505	24,916	93,421	226,984	-133,563	0	-45,477	-179,040
INAC emergency housing program	433,600	0	433,600	409,232	24,368	-24,368	0	0
Subtotal	502,105	174,916	677,021	734,292	-57,271	-24,368	-718,301	-799,940
COMMUNITY HEALTH								
CHR	0	27,353	27,353	27,314	39	-39	0	0
Fetal Alcohol Syndrome	0	83,052	83,052	90,009	-6,957	6,957	0	0
Head Start	0	168,433	168,433	227,215	-58,782	58,782	0	0
NNADAP	0	98,222	98,222	99,644	-1,422	1,422	0	0
Brighter Futures	0	92,720	92,720	105,721	-13,001	13,001	0	0
Health planning	0	66,348	66,348	69,052	-2,704	2,704	0	0
Community based initiative	365,835	0	365,835	308,304	57,531	-57,531	0	0
Family support centre	1,337,397	0	1,337,397	1,669,578	-332,181	332,181	0	0
Emergency preparedness	47,238	8,677	55,915	114,579	-58,664	58,664	0	0
Horizontal Pilot Project	0	19,394	19,394	13,243	6,151	-6,151	0	0
File Hills Syphilis	0	7,900	7,900	1,800	6,100	-6,100	0	0
Connectivity & IT	0	3,940	3,940	4,012	-72	72	0	0
Subtotal	1,750,470	576,039	2,326,509	2,730,471	-403,962	403,962	0	0
CMHC HOUSING	0	367,078	367,078	206,952	160,126	-160,561	503,472	503,037
CAPITAL								
Purchases/disposals	0	0	0	-2,583,800	2,583,800	0	16,263,472	18,847,272
Amortization	0	0	0	525,440	-525,440	0	-7,724,618	-8,250,058
Subtotal	0	0	0	-2,058,360	2,058,360	0	8,538,854	10,597,214
TOTAL	\$ 6,475,408	\$ 2,346,870	\$ 8,822,277	\$ 6,810,155	\$ 2,012,122	\$ -160,561	\$ 7,325,139	\$ 9,176,701

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

LANDS, MEMBERSHIP
BAND MEMBERSHIP

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$8,041	\$8,041	\$8,041
EXPENDITURES			
Wages	8,000	7,870	8,041
Total Expenditures	8,000	7,870	8,041
Current Surplus (Deficit)	41	171	0
Transfer from (to) Other Funds	0	-171	0
Cumulative Surplus (Deficit)	\$41	\$0	\$0

LANDS, MEMBERSHIP
LAND MANAGEMENT (RLEMP)

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$207,305	\$207,305	\$207,305
EXPENDITURES			
Insurance	1,000	0	0
Contract labour	30,000	51,748	38,357
Equipment purchase	0	0	8,500
Land management	60,000	53,402	58,113
Land improvements	50,000	0	0
Property taxes	5,000	3,425	3,448
Supplies/Land improvement	10,000	4,043	23,366
Travel	10,000	34,660	20,000
Wages	0	30,000	0
Administration costs allocated to program	20,000	31,204	22,620
Total Expenditures	186,000	208,482	174,404
Current Surplus (Deficit)	21,305	-1,177	32,901
Transfer from (to) Other Funds	0	1,177	-32,901
Cumulative Surplus (Deficit)	\$21,305	\$0	\$0

LANDS, MEMBERSHIP
P & ID UPDATE

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$19,580	\$0
AANDC contributions - deferred	0	\$20,000	0
Total Revenue	0	39,580	0
EXPENDITURES			
Contract labour	0	19,580	0
Total Expenditures	0	19,580	0
Current Surplus (Deficit)	0	20,000	0
Transfer from (to) Other Funds	0	-20,000	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**LANDS, MEMBERSHIP
CAPACITY SUPPORT**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$0	\$18,983
EXPENDITURES			
Supplies	0	0	15,121
Administration costs allocated to program	0	0	1,900
Total Expenditures	0	0	17,021
Current Surplus (Deficit)	0	0	1,962
Transfer from (to) Other Funds	0	0	-1,962
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**LANDS, MEMBERSHIP
R.L.A.P.**

	Budget	2020	2019
REVENUE			
Leases	\$0	\$15,000	\$0
EXPENDITURES			
Contract labour	0	14,323	0
Supplies	0	304	0
Travel	0	328	0
Total Expenditures	0	14,955	0
Current Surplus (Deficit)	0	45	0
Transfer from (to) Other Funds	0	-45	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**LANDS, MEMBERSHIP
BAND REVENUE**

	Budget	2020	2019
REVENUE			
Leases	\$340,000	\$284,524	\$266,703
Bison Sales	10,000	0	0
Other	0	18,399	34,263
Total Revenue	350,000	302,923	300,966
EXPENDITURES			
Honoraria	0	1,050	425
Insurance - housing	50,000	28,502	28,502
Materials and supplies	20,000	18,204	24,627
Band meeting supplies	2,500	1,385	1,529
Contract labour	0	42,810	44,367
Member assistance - glasses and other	3,500	36,947	2,552
Member assistance - funerals	25,000	14,525	21,224
Member assistance - utilities	55,000	63,937	60,261
Travel	2,800	14,904	6,353
Other	2,500	-1,183	7,740
Wages	17,160	18,885	6,930
Bison supplies	4,000	2,413	5,066
Workshops and events	0	100	175
Rental	0	12,488	0
Long-term debt repayment	25,000	0	0
Total Expenditures	207,460	254,967	209,751
Current Surplus (Deficit)	142,540	47,956	91,215
Transfer from (to) Other Funds	0	-47,956	-91,215
Cumulative Surplus (Deficit)	\$142,540	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**LANDS, MEMBERSHIP
JUSTICE**

	Budget	2020	2019
REVENUE			
Other revenue	\$0	\$0	\$0
EXPENDITURES			
Workshops	0	0	200
Honoraria	0	915	570
Meals	0	0	175
Supplies	0	639	0
Travel	0	2,264	0
Total Expenditures	0	3,818	945
Current Surplus (Deficit)	0	-3,818	-945
Transfer from (to) Other Funds	0	3,818	945
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**LANDS, MEMBERSHIP
PROJECTS AND CAPACITY**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$15,960	\$27,025
AANDC contributions - deferred	\$0	\$32,000	
		\$47,960	\$27,025
EXPENDITURES			
Admin fee	0	0	2,700
Workshops	0	4,542	2,100
Travel	0	2,731	11,766
Supplies	0	4,907	0
Wages	0	31,483	8,412
Employee benefits	0	5,397	2,085
Total Expenditures	0	49,060	27,063
Current Surplus (Deficit)	0	-1,100	-38
Transfer from (to) Other Funds	0	1,100	38
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**LANDS, MEMBERSHIP
PROJECTS AND CAPACITY**

	Budget	2020	2019
REVENUE			
AANDC contributions - flexible	\$0	\$0	\$33,650
EXPENDITURES			
Admin fee	0	0	2,500
Honoraria	0	0	670
Supplies	0	0	2,530
Equipment purchase	0	0	17,008
Contract labour	0	0	495
Wages	0	0	8,399
Employee benefits	0	0	2,085
Total Expenditures	0	0	33,687
Current Surplus (Deficit)	0	0	-37
Transfer from (to) Other Funds	0	0	37
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

LANDS, MEMBERSHIP
LEADING THUNDERBIRD LODGE

	Budget	2020	2019
REVENUE			
AANDC contributions - deferred	\$0	\$8,500	\$0
Other revenue	0	0	\$17,500
	\$0	\$8,500	\$17,500
EXPENDITURES			
Contract labour	0	0	17,500
Total Expenditures	0	0	17,500
Current Surplus (Deficit)	0	8,500	0
Transfer from (to) Other Funds	0	-8,500	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

LANDS, MEMBERSHIP
COMMUNITY ENGAGEMENT

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$85,000	\$85,000	\$85,000
AANDC contributions - deferred	0	0	-51,000
	85,000	85,000	34,000
EXPENDITURES			
Admin fee	8,000	8,000	3,400
Contract labour	0	0	5,877
Workshops	0	4,033	954
Travel	0	34,484	5,840
Honoraria	0	330	240
Meals	0	7,211	350
Supplies and maintenance	20,000	-400	3,332
Wages	57,000	29,959	13,750
Employee benefits	0	877	316
Total Expenditures	85,000	84,494	34,059
Current Surplus (Deficit)	0	506	-59
Transfer from (to) Other Funds	0	-506	59
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**EDUCATION
COMPREHENSIVE SUPPORT**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$40,000	\$37,000	\$37,000
EXPENDITURES			
Extracurricular - supplies	12,000	11,039	11,068
Extracurricular - travel	500	0	100
Extracurricular - assistance	10,000	19,817	15,792
School supplies	8,000	0	0
Contract labor	0	750	0
Incentives	9,000	8,451	9,486
Workshops	0	0	818
Total Expenditures	39,500	40,057	37,264
Current Surplus (Deficit)	500	-3,057	-264
Transfer from (to) Other Funds	0	3,057	264
Cumulative Surplus (Deficit)	\$500	\$0	\$0

**EDUCATION
OKANESE LEARNING CENTRE**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$70,000	\$115,000	\$115,000
EXPENDITURES			
Contract labour	26,000	18,254	10,129
Insurance	15,000	0	0
Supplies	2,000	13,787	26,250
Maintenance	5,000	14,917	14,957
Travel	0	10,579	7,827
Utilities	15,000	15,785	21,886
Wages - support staff	0	26,482	30,245
Employee benefits	0	2,921	3,869
Total Expenditures	63,000	102,725	115,163
Current Surplus (Deficit)	7,000	12,275	-163
Transfer from (to) Other Funds	0	-12,275	163
Cumulative Surplus (Deficit)	\$7,000	\$0	\$0

**EDUCATION
POST SECONDARY EDUCATION**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$304,000	\$343,556	\$304,733
EXPENDITURES			
Administration allocated	9,000	9,510	9,000
Supplies	8,000	17,955	16,733
Travel	1,000	825	1,020
Living allowance and member assistance	150,000	178,017	188,273
Tuition and registration	150,000	146,464	161,813
Total Expenditures	318,000	352,771	376,839
Current Surplus (Deficit)	-14,000	-9,215	-72,106
Prior year surplus (deficit)	0	-393,545	-321,439
Cumulative Surplus (Deficit)	-\$14,000	-\$402,760	-\$393,545

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

EDUCATION
STUDENT TRANSPORTATION

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$120,000	\$110,000	\$110,000
Other	0	0	447
Total Revenue	120,000	110,000	110,447
EXPENDITURES			
Bus operating costs	20,000	29,783	25,156
Contract busing	60,000	52,548	47,977
Equipment and supplies	0	5,329	47
Bus fuel	24,000	25,355	23,300
Insurance	6,300	10,376	10,209
Travel	0	2,011	3,007
Miscellaneous	0	806	0
Total Expenditures	110,300	126,208	109,696
Current Surplus (Deficit)	9,700	-16,208	751
Prior year surplus (deficit)	0	-231,165	-231,916
Cumulative Surplus (Deficit)	\$9,700	-\$247,373	-\$231,165

EDUCATION
TUITION AGREEMENT

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$974,974	\$915,478	\$915,478
Other - forgiveness of debt	0	175,456	218,942
Total Revenue	974,974	1,090,934	1,134,420
EXPENDITURES			
Tuition	1,000,800	1,039,246	905,757
Total Expenditures	1,000,800	1,039,246	905,757
Current Surplus (Deficit)	-25,826	51,688	228,663
Prior year surplus (deficit)	0	-919,917	-1,148,580
Cumulative Surplus (Deficit)	-\$25,826	-\$868,229	-\$919,917

EDUCATION
DIRECT SERVICES

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$0	\$0	\$118,912
Total Revenue	0	0	118,912
EXPENDITURES			
Tuition - direct services	0	0	111,406
Total Expenditures	0	0	111,406
Current Surplus (Deficit)	0	0	7,506
Transfer from (to) other funds	0	0	-13,883
Prior year surplus (deficit)	0	0	6,377
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
 Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

EDUCATION
INSTRUCTION SERVICES FORMULA

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$43,000	\$44,000	\$44,000
EXPENDITURES			
Supplies	1,000	1,422	794
Travel	8,000	9,478	10,731
Wages	30,000	29,433	29,262
Employee benefits	3,000	4,341	3,348
Telephone	0	900	0
Total Expenditures	42,000	45,574	44,135
Current Surplus (Deficit)	1,000	-1,574	-135
Transfer from (to) Other Funds	0	1,574	135
Cumulative Surplus (Deficit)	\$1,000	\$0	\$0

EDUCATION
TARGETED HCSE

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$86,073	0
AANDC contributions - deferred	0	-64,000	\$0
	0	\$22,073	
EXPENDITURES			
Contract payments	0	15,744	0
Supplies	0	5,872	0
Total Expenditures	0	21,616	0
Current Surplus (Deficit)	0	457	0
Transfer from (to) Other Funds	0	-457	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**EDUCATION
CHILD NUTRITION**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$29,132	\$29,019
Total Revenue	0	29,132	29,019
EXPENDITURES			
Supplies	0	29,132	29,019
Total Expenditures	0	29,132	29,019
Current Surplus (Deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**ECONOMIC DEVELOPMENT
FN & INUIT SUMMER WORK**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$10,000	\$9,381	\$8,947
FHQTC contributions	0	7,197	3,617
Total Revenue	10,000	16,578	12,564
EXPENDITURES			
Contract labour	0	3,900	1,000
Materials and supplies	0	0	1,147
Meals	0	1,225	0
Travel	0	248	0
Wages	30,000	32,251	31,083
Total Expenditures	30,000	37,624	33,230
Current Surplus (Deficit)	-20,000	-21,046	-20,666
Transfer from (to) Other Funds	0	21,046	20,666
Cumulative Surplus (Deficit)	-\$20,000	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

ECONOMIC DEVELOPMENT
ECONOMIC DEVELOPMENT

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$45,000	\$45,349	\$45,349
FHQTC - casino monies	60,000	79,163	89,394
	<u>105,000</u>	<u>124,512</u>	<u>134,743</u>
EXPENDITURES			
Contract labour	20,000	6,418	0
Honoraria	0	0	200
Committee meetings	8,000	0	1,150
Travel	5,000	0	0
Grant	12,000	0	0
Assistance	0	600	500
Loan payment	45,000	0	0
Total Expenditures	<u>90,000</u>	<u>7,018</u>	<u>1,850</u>
Current Surplus (Deficit)	15,000	117,494	132,893
Prior year surplus (deficit)	0	911,131	843,775
Transfer from (to) Other Funds	0	-362,180	-65,537
Cumulative Surplus (Deficit)	<u>\$15,000</u>	<u>\$666,445</u>	<u>\$911,131</u>

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

ECONOMIC DEVELOPMENT

RADIO STATION

	Budget	2020	2019
REVENUE			
Advertising and other	\$50,000	\$56,150	\$11,350
EXPENDITURES			
Audit and legal	1,500	1,600	0
Contract labour	3,000	19,282	10,942
Insurance	900	2,101	2,101
Supplies	0	9,030	962
Maintenance - computers equipment	7,000	0	0
Travel	6,000	25,655	19,897
Telephone	4,000	9,031	9,009
Utilities	4,000	15,729	14,351
Wages	75,000	96,513	102,045
Total Expenditures	101,400	178,941	159,307
Current Surplus (Deficit)	-51,400	-122,791	-147,957
Transfer from (to) Other Funds	0	122,791	147,957
Cumulative Surplus (Deficit)	-\$51,400	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

SOCIAL
HUMAN RESOURCE ADMINISTRATOR

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$40,000	\$29,605	\$29,605
Total Revenue	40,000	29,605	29,605
EXPENDITURES			
Supplies	1,200	0	245
Contract labour	0	0	2,220
Travel	8,000	6,919	8,998
Telephone	0	900	0
Wages	30,000	31,157	28,257
Employee benefits	4,300	5,091	10,681
Total Expenditures	43,500	44,067	50,401
Current Surplus (Deficit)	-3,500	-14,462	-20,796
Transfer from (to) Other Funds	0	14,462	20,796
Cumulative Surplus (Deficit)	-\$3,500	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

	SOCIAL BASIC NEEDS		
	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$646,000	\$776,728	\$716,728
Other	\$0	\$12,000	\$0
Total Revenue	646,000	788,728	716,728
EXPENDITURES			
Supplies and other	0	3,950	3,440
Contract labour	0	25,075	1,950
Client assistance	250,000	189,382	188,506
Special needs	30,000	29,363	24,628
Homecare	30,000	27,008	1,440
CMHC rent	133,000	144,326	139,776
Rental assistance	1,500	750	6,075
Utilities	75,000	50,426	52,714
Administration costs allocated to programs	0	9,000	9,000
Total Expenditures	519,500	479,280	427,529
Current Surplus (Deficit)	126,500	309,448	289,199
Prior year surplus (deficit)	0	1,784,170	1,494,971
Cumulative Surplus (Deficit)	\$126,500	\$2,093,618	\$1,784,170

	SOCIAL BASIC NEEDS		
	Budget	2020	2019
REVENUE			
AANDC contributions - flexible	\$0	\$21,330	\$21,330
Total Revenue	0	21,330	21,330
EXPENDITURES			
Telephone	0	21,330	21,330
Total Expenditures	0	21,330	21,330
Current Surplus (Deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

	SOCIAL SPECIAL NEEDS (COVID-19)		
	Budget	50426	52714
REVENUE			
AANDC contributions - flexible	\$0	\$14,704	\$0
Total Revenue	0	14,704	0
EXPENDITURES			
Member assistance	0	15,100	0
Total Expenditures	0	15,100	0
Current Surplus (Deficit)	0	-396	0
Transfer from (to) Other Funds	0	396	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**SOCIAL
ADULT CARE**

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$46,000	\$24,569	\$46,110
AANDC contributions - set (17/18)	0	0	5,429
Total Revenue	46,000	24,569	51,539
EXPENDITURES			
Rent and comfort allowance	47,000	21,687	48,205
Total Expenditures	47,000	21,687	48,205
Current Surplus (Deficit)	-1,000	2,882	3,334
Transfer from (to) Other Funds	0	-2,882	-3,334
Cumulative Surplus (Deficit)	\$1,000	\$0	\$0

**SOCIAL
SKILLS LINK**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$14,000	\$36,379	\$30,989
EXPENDITURES			
Supplies	0	3,347	0
Wages	14,000	33,167	24,043
Employee benefits	0	748	529
Total Expenditures	14,000	37,262	24,572
Current Surplus (Deficit)	0	-883	6,417
Prior year surplus (deficit)	0	0	5,503
Transfer from (to) Other Funds	0	883	-11,920
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**SOCIAL
EMPLOYMENT/TRAINING DEVELOPMENT**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$60,000	\$10,000	\$70,000
File Hills Qu'Appelle Tribal Council contributions	0	0	5,600
Total Revenue	60,000	10,000	75,600
EXPENDITURES			
Travel	0	0	782
Assistance	0	0	460
Contract Labour	0	5,150	14,020
Supplies	0	565	963
Meals	0	2873	0
Tuition	60,000	0	60,000
Total Expenditures	60,000	8,588	76,225
Current Surplus (Deficit)	0	1,412	-625
Transfer from (to) Other Funds	0	-1,412	625
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

	COMMUNITY ROADS		
	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$75,000	\$96,574	\$156,574
Gain on sale of equipment	0	0	28,307
	<u>75,000</u>	<u>96,574</u>	<u>184,881</u>
EXPENDITURES			
Interest	0	13,063	11,774
Contract labour	20,000	22,735	4,186
Grader operating costs	0	30	2,091
Equipment purchase	0	0	118,396
Fuel	10,000	8,437	6,700
Insurance	800	0	0
Gravel, materials, and maintenance	10,000	10,418	5,968
Travel	5,000	2,231	2,259
Utilities	8,000	0	6,705
Wages	34,000	29,858	27,404
Employee benefits	5,600	4,564	4,799
Loan repayment	36,000	0	0
Total Expenditures	<u>129,400</u>	<u>91,336</u>	<u>190,282</u>
Current Surplus (Deficit)	-54,400	5,238	-5,401
Transfer from (to) Other Funds	0	-5,238	5,401
Cumulative Surplus (Deficit)	<u>-\$54,400</u>	<u>\$0</u>	<u>\$0</u>

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

COMMUNITY**WATER**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$180,000	\$156,657	\$96,657
Other	0	7,957	0
Total Revenue	180,000	164,614	96,657
EXPENDITURES			
Administration costs allocated to programs	0	9,000	0
Insurance	2,500	2,653	2,653
Maintenance - water treatment	29,000	0	0
Travel - water treatment	4,000	5,173	3,138
Plumbing	7,500	0	0
Septic and cistern cleaning	3,000	0	0
Water delivery	75,000	66,490	65,751
Utilities	13,000	21,798	17,525
Training - water treatment	1,000	560	0
Wages - water treatment	47,000	16,537	17,030
Employee benefits	8,000	8,058	5,034
Total Expenditures	190,000	130,269	111,131
Current Surplus (Deficit)	-10,000	34,345	-14,474
Transfer from (to) Other Funds	0	-34,345	14,474
Cumulative Surplus (Deficit)	-\$10,000	\$0	\$0

COMMUNITY**FNWWAP - WATER O&M**

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$0	\$40,500	\$40,500
Total Revenue	0	40,500	40,500
EXPENDITURES			
Wages	0	33,567	34,227
Maintenance - water treatment	0	6,933	6,273
Total Expenditures	0	40,500	40,500
Current Surplus (Deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

	COMMUNITY		
	A&C WASTEWATER <1.5M		
	Budget	2020	2019
REVENUE			
AANDC contributions - flex	\$0	\$260,000	\$0
AANDC contributions - deferred	0	0	125,592
Total Revenue	0	260,000	125,592
EXPENDITURES			
Maintenance - water treatment	0	256,302	117,056
Total Expenditures	0	256,302	117,056
Current Surplus (Deficit)	0	3,698	8,536
Transfer from (to) Other Funds	0	-3,698	-8,536
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY
GARBAGE PICKUP**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$22,000	\$36,000	\$36,000
Other	0	12,000	0
Total Revenue		48,000	36,000
EXPENDITURES			
Contract labour	20,800	29,287	26,182
Materials and supplies	2,200	5,499	2,215
Travel	0	0	1,050
Landfill decommission and accrual	0	2,000	2,000
Total Expenditures	23,000	36,786	31,447
Current Surplus (Deficit)	-1,000	11,214	4,553
Transfer from (to) Other Funds	0	-11,214	-4,553
Cumulative Surplus (Deficit)	-\$1,000	\$0	\$0

**COMMUNITY
RECREATION AND CULTURE**

	Budget	2020	2019
REVENUE			
Lease	\$75,000	\$200,000	\$200,000
Other, donations, and hunting fees	0	22,266	10,041
Total Revenue	75,000	222,266	210,041
EXPENDITURES			
Community events	25,000	9,285	10,126
Contract labour	9,000	29,859	40,625
Sports equipment and supplies	30,000	7,416	1,137
Travel	6,000	52,145	49,059
Member assistance	30,000	106,232	102,200
Meals	0	4,718	3,420
Total Expenditures	100,000	209,655	206,567
Current Surplus (Deficit)	-25,000	12,611	3,474
Transfer from (to) Other Funds	0	-12,611	-3,474
Cumulative Surplus (Deficit)	-\$25,000	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY
COMMUNITY BUILDINGS**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$70,500	\$149,000	\$149,000
Health Canada	\$9,708	\$9,708	\$9,708
Total Revenue	80,208	158,708	158,708
EXPENDITURES			
Contract labour	36,000	1,519	40,804
Insurance	43,000	43,818	43,818
Materials and supplies	9,000	10,100	6,929
Maintenance	12,000	7,405	1,028
Travel	2,500	3,007	3,798
Administration costs allocated to program	0	12,000	12,000
Wages	0	31,346	27,169
Employee benefits	0	4,961	4,734
Utilities	19,000	13,777	18,406
Total Expenditures	121,500	127,933	158,686
Current Surplus (Deficit)	-41,292	30,775	22
Prior year surplus (deficit)	0	-675,633	-675,655
Cumulative Surplus (Deficit)	-\$41,292	-\$644,858	-\$675,633

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

	COMMUNITY FSIN GAMING		
	Budget	2020	2019
REVENUE			
First Nations Trust	\$255,000	\$226,362	\$229,580
Total Revenue	255,000	226,362	229,580
EXPENDITURES			
Administration allocated	20,000	20,000	20,000
Gifts, bonuses, and honoraria	90,000	104,350	109,160
Other	0	1,139	0
Materials and supplies	10,000	38,658	18,000
Workshops	10,000	0	0
Total Expenditures	130,000	164,147	147,160
Current Surplus (Deficit)	125,000	62,215	82,420
Transfer from (to) Other Funds	0	-62,215	-82,420
Cumulative Surplus (Deficit)	\$125,000	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY
HOUSING CO-ORDINATOR**

	Budget	2020	2019
REVENUE			
Other	\$0	\$622	\$1,733
Total Revenue	0	622	1,733
EXPENDITURES			
Materials and supplies	0	116	466
Travel	0	6,471	8,714
Telephone	0	900	0
Wages	0	30,062	28,600
Employee benefits	0	4,461	4,936
Total Expenditures	0	42,010	42,716
Current Surplus (Deficit)	0	-41,388	-40,983
Transfer to (from) Other Funds	0	41,388	40,983
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**COMMUNITY
FIRE**

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$0	\$0	\$0
EXPENDITURES			
Contract labour and water drilling	0	5,858	0
Travel	0	3,654	0
Total Expenditures	0	9,512	0
Current Surplus (Deficit)	0	-9,512	0
Prior year surplus (deficit)	0	0	15,416
Transfer to (from) Other Funds	0	9,512	-15,416
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**BAND GOVERNMENT
GOVERNANCE**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$383,000	\$228,128	\$216,128
EXPENDITURES			
Meeting expense	0	0	0
Travel	75,000	62,022	96,885
Retention	26,500		0
Wages - severance	33,000	42,000	31,700
Wages - Daniel Walker	50,000	51,292	50,900
Wages - Ron Elliott	50,000	51,292	50,900
Wages - Chief Marie-Ann Day Walker Pelletier	65,000	65,400	64,983
Wages - Penny Tuckanow			0
Wages - Alicia Keewatin	50,000	51,292	50,900
Wages - Richard Stonechild	50,000	51,292	50,900
Employee benefits	61,000	66,061	70,181
Total Expenditures	460,500	440,651	467,349
Current Surplus (Deficit)	-77,500	-212,523	-251,221
Prior year surplus (deficit)	0	-861,509	-610,288
Cumulative Surplus (Deficit)	-\$77,500	-\$1,074,032	-\$861,509

**BAND GOVERNMENT
BASIC ADMIN GOV CAP**

	Budget	2020	2019
REVENUE			
AANDC contributions - set (recovery)	\$0	\$0	\$0
EXPENDITURES			
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	-6,022
Transfer (to) from Other Funds	0	0	6,022
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
MEMBERSHIP GOV CAP DEV**

	Budget	2020	2019
REVENUE			
AANDC contributions - set (recovery)	\$0	\$0	-\$12,000
EXPENDITURES			
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	-12,000
Transfer (to) from Other Funds	0	0	12,000
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
LAW-MAKING GOV CAP DEV**

	Budget	2020	2019
REVENUE			
AANDC contributions - set (recovery)	\$0	\$0	-\$7,400
EXPENDITURES			
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	-7,400
Transfer (to) from Other Funds	0	0	7,400
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
PLN/RISK MGMT GOV CAP DEV**

	Budget	2020	2019
REVENUE			
AANDC contributions - set (recovery)	\$0	\$0	-\$15,000
EXPENDITURES			
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	-15,000
Transfer (to) from Other Funds	0	0	15,000
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**BAND GOVERNMENT
ADMINISTRATION**

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$350,000	\$216,128	\$216,128
AANDC contributions - grant	25,000	40,176	29,620
Rental	18,000	18,000	18,000
File Hills Tribal Council contributions	0	0	5,063
Other	40,000	56,403	59,817
Total Revenue	433,000	330,707	328,628
EXPENDITURES			
Audit and legal	36,000	41,110	46,751
Bank charges and interest	50,000	53,899	73,113
Bad debts	0	4,760	0
Contract labour	15,000	58,609	50,010
Culture support	1,000	0	0
Insurance	0	16,210	16,210
Supplies - coffee and drinks	6,000	14,560	10,622
Office supplies	20,000	28,293	40,172
Maintenance	0	9,156	4,889
Travel	40,000	81,657	53,194
Member assistance	10,000	23,969	52,246
Miscellaneous	3,500	0	0
Administration costs allocated to programs	0	-180,974	-164,010
Telephone	14,000	15,732	19,930
Honoraria - elder	0	125	250
Professional services	65,000	56,029	46,141
Utilities	0	419	1,469
Staff training	0	11,443	26,881
Wages - secretary	28,600	22,144	23,309
Wages - financial administration	69,000	16,429	68,752
Wages - band manager	45,000	49,946	44,649
Employee benefits	25,000	24,508	20,232
Equipment purchase	0	16,686	0
Election regulations	5,000	0	0
Total Expenditures	433,100	364,710	434,810
Current Surplus (Deficit)	-100	-34,003	-106,182
Prior year surplus (deficit)	0	-612,418	-506,236
Cumulative Surplus (Deficit)	-\$100	-\$646,421	-\$612,418

**BAND GOVERNMENT
IM/IT GOV CAP DEV**

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$0	\$0	\$0
	0	0	0
EXPENDITURES			
Equipment	0	0	0
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	903
Transfer to (from) Other Funds	0	0	-903
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**BAND GOVERNMENT
STRATEGIC PLANNING/ WELLNESS**

	Budget	2020	2019
REVENUE			
Other	\$0	\$27,630	\$0
Total Revenue	0	27,630	0
EXPENDITURES			
Contract labour	0	7,660	0
Materials and supplies	0	5,032	0
Travel	0	244	0
Total Expenditures	0	12,936	0
Current Surplus (Deficit)	0	14,694	0
Prior year surplus (deficit)	0	0	2,281
Transfer from (to) Other Funds	0	-14,694	-2,281
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
CONSULTING & POLICY DEVELOPMENT**

	Budget	2020	2019
REVENUE			
AANDC contributions - deferred	\$0	\$19,000	\$13,300
	0	19,000	13,300
EXPENDITURES			
Contract	0	18,601	3,618
Admin fees	0	0	3,700
Travel	0	0	1,640
Supplies	0	0	445
Total Expenditures	0	18,601	9,403
Current Surplus (Deficit)	0	399	3,897
Prior year surplus (deficit)	0	0	10,334
Transfer from (to) Other Funds	0	-399	-14,231
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
BUSINESS POLICY DEVELOPMENT**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$0	\$0
AANDC contributions - deferred	0	0	0
AANDC contributions - deferred	0	0	0
	0	0	0
EXPENDITURES			
Contract	0	0	0
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	-6,846
Transfer from (to) Other Funds	0	0	6,846
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**BAND GOVERNMENT
FINANCIAL MANAGEMENT POLICY**

	Budget	2020	2019
REVENUE			
AANDC contributions - set	\$0	\$0	\$0
	0	0	0
EXPENDITURES			
Professional services	0	0	0
Total Expenditures	0	0	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	-3,000
Transfer from (to) Other Funds	0		3,000
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**BAND BASED CAPITAL
NEW HOUSING - CMHC**

	Budget	2020	2019
REVENUE			
Other	\$0	150,000	\$3,621
Total Revenue	0	150,000	3,621
EXPENDITURES			
Bank charges	0	12	10
Supplies	0	0	538
Travel	0	0	1,176
Professional fees	0	0	2,000
Contract costs - Phase 9	0	0	348,759
Contract costs - Phase 10	0	98,064	319,393
Total Expenditures	0	98,076	671,876
Current Surplus (Deficit)	0	51,924	-668,255
Prior year surplus (deficit)	0	-672,824	-4,569
Cumulative Surplus (Deficit)	\$0	-\$620,900	-\$672,824

BAND BASED CAPITAL

	Budget	2020	2019
REVENUE			
AANDC contributions - block	\$201,079	\$68,505	\$68,505
CMHC RRAP loan proceeds		24,916	31,950
Total Revenue	201,079	93,421	100,455
EXPENDITURES			
Administration allocated	0	3,600	3,600
Contract labour - renovations	60,000	169,865	76,522
FHQ - inspection services	0	16,921	31,942
Materials and supplies - renovations	50,000	36,368	0
Travel	8,000	230	3,527
Wages	35,000	0	0
Water/Sewer renovations	50,000	0	0
Total Expenditures	203,000	226,984	115,591
Current Surplus (Deficit)	-1,921	-133,563	-15,136
Transfer from (to) other funds	0	0	107,907
Prior year surplus (deficit)	0	-45,477	-138,248
Cumulative Surplus (Deficit)	-\$1,921	-\$179,040	-\$45,477

**BAND BASED CAPITAL
INAC EMERGENCY HOUSING PROGRAM**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$0	\$433,600	\$0
Total Revenue	0	433,600	0
EXPENDITURES			
Contract payments	0	409,232	0
Total Expenditures	0	409,232	0
Current Surplus (Deficit)	0	24,368	0
Transfer (to) from Other Funds	0	-24,368	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**BAND BASED CAPITAL
RENOVATIONS - ADDITIONS**

	Budget	2020	2019
REVENUE			
AANDC contributions - deferred	\$0	\$0	\$250,000
Total Revenue	0	0	250,000
EXPENDITURES			
Renovations	0	0	253,933
Total Expenditures	0	0	253,933
Current Surplus (Deficit)	0	0	-3,933
Prior year surplus (deficit)	0	0	3,933
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

COMMUNITY HEALTH

	CHR		
	Budget	2020	2019
REVENUE			
Health and Welfare contributions	\$34,986	\$27,353	\$26,817
Total Revenue	34,986	27,353	26,817
EXPENDITURES			
Wages	27,000	22,749	26,726
Employee benefits	3,000	4,565	3,894
Total Expenditures	30,000	27,314	30,620
Current Surplus (Deficit)	4,986	39	-3,803
Transfer (to) from Other Funds	0	-39	3,803
Cumulative Surplus (Deficit)	\$4,986	\$0	\$0

**COMMUNITY HEALTH
FETAL ALCOHOL/PRENATAL**

	Budget	2020	2019
REVENUE			
Health Canada contributions - FASD	\$49,085	\$52,085	\$49,085
Health Canada contributions - CPNP	0	\$9,435	\$9,250
File Hills Qu'Appelle Tribal Council contributions	19,632	19,532	19,532
Other	0	2,000	47
Total Revenue	68,717	83,052	77,914
EXPENDITURES			
Administration fee	6,000	6,000	4,200
Contract - prenatal	15,000	26,255	27,585
Member assistance	0	6,525	0
Materials and supplies	5,000	17,017	17,675
Travel	8,000	8,232	18,542
Workshops and honoraria	20,000	11,240	15,513
Miscellaneous	0	440	6,671
Snacks and food	0	14,225	6,181
Utilities	0	75	600
Mentors	20,000	0	0
Total Expenditures	74,000	90,009	96,967
Current Surplus (Deficit)	-5,283	-6,957	-19,053
Transfer from (to) Other Funds	0	6,957	19,053
Cumulative Surplus (Deficit)	-\$5,283	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

COMMUNITY HEALTH

HEADSTART

	Budget	2020	2019
REVENUE			
Health Canada contributions	\$161,500	\$168,433	\$170,596
Total Revenue	161,500	168,433	170,596
EXPENDITURES			
Management fee and rent	10,200	14,400	7,200
Contract labour	0	10,010	6,086
Insurance	10,000	8,058	12,017
Materials and supplies	0	27,702	1,795
Vehicle purchase	0	50,000	0
Travel	10,000	22,838	3,084
Van fuel	8,300	4,901	5,805
Meals	9,000	4,725	3,468
Telephone	3,500	2,726	2,444
Training and development	0	2,861	1,781
Utilities	6,000	11,163	8,428
Wages	83,000	59,363	48,635
Employee benefits	10,000	8,468	7,500
Total Expenditures	150,000	227,215	108,243
Current Surplus (Deficit)	11,500	-58,782	62,353
Transfer from (to) Other Funds	0	58,782	-62,353
Cumulative Surplus (Deficit)	\$11,500	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

COMMUNITY HEALTH
NNADAP

	Budget	2020	2019
REVENUE			
Health and Welfare contributions	\$68,829	\$98,085	\$89,528
Solvent abuse	7,335	0	0
Other	0	137	137
Total Revenue	76,164	98,222	89,665
EXPENDITURES			
Community programming	7,500	12,705	4,104
Honoraria	0	7,045	8,600
Materials and supplies	4,000	10,127	11,613
Assistance	5,000	1,750	1,625
Travel	8,000	12,640	17,373
Travel - clients	0	2,469	977
Telephone	0	900	900
Administration costs allocated to program	6,500	6,500	6,500
Workshops	16,000	5,641	2,264
Snacks and food	0	6,605	4,144
Wages	27,000	28,349	26,727
Employee benefits	3,000	4,913	4,066
Total Expenditures	77,000	99,644	88,893
Current Surplus (Deficit)	-836	-1,422	772
Transfer from (to) Other Funds	0	1,422	-772
Cumulative Surplus (Deficit)	-\$836	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

COMMUNITY HEALTH
BRIGHTER FUTURES

	Budget	2020	2019
REVENUE			
Health Canada contributions	\$86,026	\$90,946	\$96,162
Other revenue	\$0	1,774	3,000
Total Revenue	86,026	92,720	99,162
EXPENDITURES			
Administration allocated	6,000	6,000	6,000
Contract labour	35,000	36,132	16,268
Elders honoraria	0	12,800	7,325
Gifts	2,000	1,050	1,200
Materials and supplies	15,000	18,378	23,944
Meals	0	3,220	1,824
Travel	0	5,217	9,805
Member assistance	19,000	7,302	4,861
Special events	22,000	15,622	25,765
Utilities	3,500	0	4,394
Total Expenditures	102,500	105,721	101,386
Current Surplus (Deficit)	-16,474	-13,001	-2,224
Transfer from (to) Other Funds	0	13,001	2,224
Cumulative Surplus (Deficit)	-\$16,474	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY HEALTH
HEALTH PLANNING**

	Budget	2020	2019
REVENUE			
Health Canada contributions	\$63,000	\$65,268	\$63,988
Other	0	\$1,080	\$0
Total Revenue	63,000	66,348	63,988
EXPENDITURES			
Workshops	0	0	1,188
Contract labour	0	300	9,923
Travel	8,000	13,062	5,872
Supplies	0	2,503	965
Telephone	0	900	450
Admin fees	0	6,000	6,000
Wages	48,000	41,131	0
Employee benefits	4,000	5,156	0
Total Expenditures	60,000	69,052	24,398
Current Surplus (Deficit)	3,000	-2,704	39,590
Transfer (to) from Other Funds	0	2,704	-39,590
Cumulative Surplus (Deficit)	\$3,000	\$0	\$0

**COMMUNITY HEALTH
PREVENTION**

	Budget	2020	2019
REVENUE			
AANDC contributions - deferred	\$0	\$0	\$48,000
Total Revenue	0	0	48,000
EXPENDITURES			
Wages	0	0	44,000
Employee benefits	0	0	4,000
Total Expenditures	0	0	48,000
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	-435
Transfer (to) from Other Funds	0	0	435
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY HEALTH
COMMUNITY BASED INITIATIVE**

	Budget	2020	2019
REVENUE			
AANDC contributions - fixed	\$937,053	\$937,053	\$845,636
AANDC contributions - flexible	0	28,782	0
AANDC contributions - deferred	0	-600,000	-624,427
Total Revenue	937,053	365,835	221,209
EXPENDITURES			
Wages	133,466	144,632	70,000
Employee benefits	27,294	16,181	12,847
Travel	11,500	32,510	37,139
Workshops	4,000	5,510	22,011
Assistance	0	7,635	13,468
Honoraria	10,000	1,650	3,925
Supplies	0	36,239	18,589
Telephone	0	1,800	1,050
Meals	0	2,799	10,255
Contract labour	26,375	40,848	13,425
Admin fees	10,165	18,500	18,500
Planning	10,200	0	0
Capital purchase	667,000	0	0
Total Expenditures	900,000	308,304	221,209
Current Surplus (Deficit)	37,053	57,531	0
Transfer (to) from Other Funds	0	-57,531	0
Cumulative Surplus (Deficit)	\$37,053	\$0	\$0

**COMMUNITY HEALTH
FAMILY SUPPORT CENTRE**

	Budget	2020	2019
REVENUE			
AANDC contributions - flexible	\$0	\$1,757,397	\$0
AANDC contributions - deferred	\$0	-\$420,000	\$0
Total Revenue	0	1,337,397	0
EXPENDITURES			
Contract labour	0	1,669,578	15,115
Total Expenditures	0	1,669,578	15,115
Current Surplus (Deficit)	0	-332,181	-15,115
Transfer (to) from Other Funds	0	332,181	15,115
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY HEALTH
EMERGENCY PREPAREDNESS**

	2020	2019
REVENUE		
AANDC contributions - flexible	\$47,238	\$0
File Hills Qu'Appelle Tribal Council contributions	8,677	0
Total Revenue	55,915	0
EXPENDITURES		
Contract labour	10,705	0
Travel	18,751	0
Assistance	40,150	0
Meals	1,237	0
Materials and supplies	43,736	0
Total Expenditures	114,579	0
Current Surplus (Deficit)	-58,664	0
Transfer (to) from Other Funds	58,664	0
Cumulative Surplus (Deficit)	\$0	\$0

**COMMUNITY HEALTH
HORIZONTAL PILOT PROJECT**

	2020	2019
REVENUE		
File Hills Health contributions	\$19,394	\$0
Total Revenue	19,394	0
EXPENDITURES		
Administration fee	900	0
Contract labour	4,150	0
Meals	2,000	0
Materials and supplies	6,193	0
Total Expenditures	13,243	0
Current Surplus (Deficit)	6,151	0
Transfer from (to) Other Funds	-6,151	0
Cumulative Surplus (Deficit)	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

**COMMUNITY HEALTH
FILE HILLS SYPHILIS**

	Budget	2020	2019
REVENUE			
Health and Welfare contributions	0	\$7,900	0
Total Revenue	0	7,900	0
EXPENDITURES			
Materials and supplies	0	1,800	0
Total Expenditures	0	1,800	0
Current Surplus (Deficit)	0	6,100	0
Transfer from (to) Other Funds	0	-6,100	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

**COMMUNITY HEALTH
CONNECTIVITY & IT**

	Budget	2020	2019
REVENUE			
Health and Welfare contributions	0	\$3,940	0
Total Revenue	0	3,940	0
EXPENDITURES			
Computer maintenance & equipment	0	4,012	0
Total Expenditures	0	4,012	0
Current Surplus (Deficit)	0	-72	0
Transfer from (to) Other Funds	0	72	0
Cumulative Surplus (Deficit)	\$0	\$0	\$0

OKANESE FIRST NATION
Schedule of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2020

CMHC HOUSING
CANADA MORTGAGE AND HOUSING RENTAL

	2020	2019
REVENUE		
Canada Mortgage and Housing subsidy	\$209,609	\$289,548
Rentals	144,326	139,776
Interest	7,143	3,330
Total Revenue	<u>361,078</u>	<u>432,654</u>
EXPENDITURES		
Administration allocated	24,554	25,190
Audit and legal	6,500	6,500
Bank charges	2,041	604
Interest	44,559	36,766
Insurance	34,316	32,253
Maintenance	50,292	39,270
Total Expenditures	<u>162,262</u>	<u>140,583</u>
Current Surplus (Deficit)	198,816	292,071
Prior year surplus (deficit)	236,255	144,552
Loan repayment	-160,561	-155,223
Transfer from (to) Other Funds	-45,345	-45,145
Cumulative Surplus (Deficit)	<u>\$229,165</u>	<u>\$236,255</u>

CMHC HOUSING
CMHC REPLACEMENT RESERVE

	2020	2019
REVENUE		
Interest income	\$6,000	\$3,279
Total Revenue	<u>6,000</u>	<u>3,279</u>
EXPENDITURES		
Maintenance	44,690	35,502
Total Expenditures	<u>44,690</u>	<u>35,502</u>
Current Surplus (Deficit)	-38,690	-32,223
Prior year surplus (deficit)	267,217	254,295
Transfer from (to) Other Funds	45,345	45,145
Cumulative Surplus (Deficit)	<u>\$273,872</u>	<u>\$267,217</u>