

**OKANESE FIRST NATION**  
Financial Statements  
March 31, 2018

### **Management's Responsibility for Financial Reporting**

Management is responsible for the preparation and presentation of the accompanying financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting policies and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Council is responsible for overseeing management in the performance of its financial reporting responsibilities. The Council fulfills these responsibilities by reviewing the financial information prepared by the administration and discussing relevant matters with external auditors. The Council is also responsible for recommending the appointment of the First Nation's external auditors.

Dudley & Company LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the financial statements and report directly to them; their report is attached to the financial statements. The external auditors have full and free access to both the Council and administration to discuss their audit findings.

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Council

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Administration

**OKANESE FIRST NATION**  
Financial Statements  
March 31, 2018

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## INDEPENDENT AUDITORS' REPORT

To the Members  
Okanese First Nation

We have audited the accompanying financial statements of the **OKANESE FIRST NATION**, which comprise the statement of financial position as at March 31, 2018 and the statements of operations, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

### *Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### *Auditors' Responsibility*

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### *Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **OKANESE FIRST NATION** as at March 31, 2018 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

  
\_\_\_\_\_  
Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
August 29, 2018

**OKANESE FIRST NATION**  
**Statement of Financial Position**  
As at March 31, 2018

<b>FINANCIAL ASSETS</b>	<u>Notes</u>	<u>2018</u>	<u>2017</u>
Cash		\$ 1,996,643	\$ 1,296,938
Accounts receivable	2	316,566	292,479
Advances	5	1,158	6,529
Bison inventory	1, 3	43,560	23,670
Funds held in trust	1, 6	48,925	47,454
Investments	1, 4	60,000	60,000
Total Financial Assets		<u>2,466,852</u>	<u>1,727,070</u>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	10	1,588,999	1,722,878
Accrued landfill liability	13	8,000	6,000
Deferred revenue		562,367	257,300
Long term debt - capital fund	8	<u>3,250,790</u>	<u>3,496,338</u>
Total Liabilities		<u>5,410,156</u>	<u>5,482,516</u>
<b>NET FINANCIAL ASSETS</b>		( 2,943,304)	( 3,755,446)
<b>NON-FINANCIAL ASSETS</b>			
Tangible capital assets	1, 7	9,995,394	10,292,234
Prepayment and deferred charges	1	-	11,266
Total Non-Financial Assets		<u>9,995,394</u>	<u>10,303,500</u>
<b>ACCUMULATED SURPLUS</b>		<u>\$ 7,052,090</u>	<u>\$ 6,548,054</u>

Approved on behalf of the First Nation:

\_\_\_\_\_  
Chief

\_\_\_\_\_  
Councillor

\_\_\_\_\_  
Councillor

\_\_\_\_\_  
Councillor

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
**Statement of Operations**  
For the year ended March 31, 2018

**REVENUE**

	<u>2018 Actual</u>	<u>2017 Actual</u>
Aboriginal Affairs - Note 10	\$ 4,304,621	\$ 3,547,047
Health Canada	218,460	163,422
File Hills Qu'Appelle Tribal Council	99,410	207,302
File Hills Health	196,809	187,029
C.M.H.C.	183,757	191,866
Rentals	601,845	564,677
Livestock	19,890	29,635
First Nations Trust	235,467	232,202
Other	567,709	225,243
<b>Total Revenue</b>	<b>6,427,968</b>	<b>5,348,423</b>

**EXPENSES**

Membership	318,541	379,642
Education	1,604,043	1,760,519
Economic development	199,321	181,522
Social assistance	575,857	602,285
Community	841,818	829,399
Government	976,288	789,719
Band based capital	246,951	461,695
Community health	642,199	411,055
C.M.H.C. housing rental	223,545	219,510
Capital purchases and disposals	( 220,452)	( 209,827)
Amortization	517,292	390,123
<b>Total Expenses</b>	<b>5,925,403</b>	<b>5,815,642</b>
<b>Operating surplus (deficit) before Trust Fund Changes</b>	<b>502,565</b>	<b>( 467,219)</b>
Increase (Decrease) in Funds in Trust	1,471	1,347
<b>Surplus (Deficit) of Revenues over Expenses</b>	<b>504,036</b>	<b>( 465,872)</b>
Accumulated Surplus - beginning of the year	<u>6,548,054</u>	<u>7,013,926</u>
Accumulated Surplus - end of the year	<u>\$ 7,052,090</u>	<u>\$ 6,548,054</u>

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
**Statement of Changes in Net Financial Assets**  
For the year ended March 31, 2018

<b>SURPLUS (DEFICIT)</b>	<u>2018</u>	<u>2017</u>
(Acquisition) of tangible capital assets	\$ 504,036	\$( 465,872)
Amortization of tangible capital assets	( 220,452)	( 394,827)
Proceeds on disposal of tangible capital assets	517,292	390,123
Loss (Gain) on disposal of tangible capital assets	-	20,000
Surplus (Deficit) of Capital Expenses over Expenditures	<u>800,876</u>	<u>( 451,090)</u>
Use (Acquisition) of prepaid expense	11,266	974
Surplus (Deficit) of Expenses of other non-financial assets over Expenditures	<u>11,266</u>	<u>974</u>
Increase (Decrease) in Net Financial Assets	812,142	( 450,116)
Net Financial Assets - beginning of the year	<u>( 3,755,446)</u>	<u>( 3,305,330)</u>
Net Financial Assets - end of the year	<u><u>\$ ( 2,943,304)</u></u>	<u><u>\$( 3,755,446)</u></u>

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
 Statement of Cash Flows  
For the year ended March 31, 2018

**CASH FLOWS FROM (FOR) OPERATING ACTIVITIES**

	<u>2018</u>	<u>2017</u>
Increase (Decrease) in net assets	\$ 504,036	(\$ 465,872)
Adjustments for:		
Non-cash charges - (Gains) and losses on asset disposal	0	( 514)
- Amortization	<u>517,292</u>	<u>390,123</u>
	<u>1,021,328</u>	<u>( 76,263)</u>
Changes in non-cash working capital		
Advances	5,371	4,178
Prepayments and deferred charges	11,266	974
Accounts receivable	( 24,087)	68,820
Inventory	( 19,890)	9,270
Landfill liability accrual	2,000	2,000
Deferred revenue	305,067	257,300
Accounts payable	( 133,879)	( 97,599)
Cash Flows From (For) Operating Activities	<u>1,167,176</u>	<u>168,680</u>

**CASH FLOWS FROM (FOR) INVESTING ACTIVITIES**

Trust funds	( 1,471)	( 1,347)
Proceeds on sale of capital assets	0	20,000
Purchase of capital assets	<u>( 220,452)</u>	<u>( 394,827)</u>
Cash Flows From (For) Investing Activities	<u>( 221,923)</u>	<u>( 376,174)</u>

**CASH FLOWS FROM (FOR) FINANCING ACTIVITIES**

Long term borrowing	0	733,583
Long term loans repaid	( 245,548)	( 215,201)
Cash Flows From (For) Financing Activities	<u>( 245,548)</u>	<u>518,382</u>

Net change in cash	699,705	310,888
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<b>CASH - start of year</b>	<b>1,296,938</b>	<b>986,050</b>
<b>- end of year</b>	<b><u>\$1,996,643</u></b>	<b><u>\$1,296,938</u></b>

**ADDITIONAL INFORMATION**

Interest paid	<u>\$ 99,315</u>	<u>\$ 124,109</u>
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The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
Notes to the Financial Statements  
March 31, 2018

**GENERAL**

The Okanese First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the First Nation Government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council and the "Year End Reporting Handbook" as outlined by the Department of Aboriginal Affairs and Northern Development Canada (AANDC).

The following accounting policies are considered to be significant:

**(a) Fund Accounting**

A fund basis of accounting is used. The funds are the operations, trust, and capital funds. The various programs the First Nation carries out through its operations have been amalgamated for the purpose of conciseness of presentation in the Statement of Financial Activities. Details of each program are set out in supplementary schedules.

The capital fund contains the land, buildings (including social housing), and equipment owned by the band and any long term financing to purchase these assets.

The trust fund is funds held in the Government of Canada's Consolidated Revenue Fund. The balance of these trust funds is as reported by AANDC and does not include any accruals for receivables or payables with respect to these funds. Treaty Land Entitlement trust funds are not included in these statements except for contributions from the trust, as the funds are not available to the First Nation and the First Nation does not control the trust. Separate financial statements are prepared for this trust.

The operating fund relates to the activities for the delivery of programs and services. It contains the assets, liabilities, revenues, and expenditures not included in either the capital or trust funds.

A replacement reserve fund is established in order to pay for the cost of replacing worn out capital equipment and major repairs to the C.M.H.C. houses and is not available for ordinary maintenance and minor repairs to the buildings and grounds or other uses. It is included as part of the operating fund.

**OKANESE FIRST NATION**  
 Notes to the Financial Statements  
March 31, 2018

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(b) Revenue Recognition**

Revenues are recognized on the accrual basis when the transactions or events giving rise to the revenues occur, providing reasonable estimates for the amounts can be made.

Government grants (transfers) are recognized as revenue in the period during which the transfer is authorized by the transferor and any eligibility criteria are met, except when and to the extent that the transfer stipulations create a liability. A liability (deferred revenue) for the First Nation arises when transfer stipulations establish both specific performance requirements not yet met as well as identifiable and enforceable return requirements. Specific performance requirements must include both a stipulation regarding the purpose of the grant that leaves the First Nation with little or no discretion over the use of the transferred resources and a time stipulation requiring specific timing of the use of assets. When a transfer is initially recognized as a liability by the First Nation, revenue is recognized as the transfer stipulations are subsequently met. For example, transfers under shared cost agreements are recognized when the First Nation incurs eligible expenditures (including capital assets) and there is a legal agreement that the transferring government must reimburse the First Nation for the specified amount or percentage of those eligible expenditures.

The revenues for the Band Trust Funds, as indicated in Note 6, are recorded on the cash basis when they are received in the trust funds rather than when they are actually earned, as section 2 of the *Indian Act* defines Indian Moneys to be all moneys collected, received or held by her Majesty for the use and benefit of bands. Aboriginal Affairs reports these funds to the First Nation on the basis of receipts and cash disbursements. The trust funds are not audited.

**(c) Expenditure Recognition**

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were received directly in return. Grants are recognized as expenditures in the earliest period during which the transfer is either authorized with any eligibility criteria being met, or is paid by the First Nation. Expenditures include amounts for interest on debt outstanding, but do not include debt repayments or transfers to other funds.

**(d) Consolidation of Investments**

The financial statements of entities that are directly or indirectly controlled by the First Nation are consolidated into these financial statements. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
CMHC Phases 1 - 9	Consolidated
O.K. Creek Radio Station Inc.	Consolidated

**OKANESE FIRST NATION**  
 Notes to the Financial Statements  
March 31, 2018

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(e) Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired or developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization as disclosed in Note 7. No amortization is taken in the year of acquisition.

**(f) Inventory**

Inventory is recorded at the net realizable value.

**(g) Landfill Liability**

The First Nation maintains a waste disposal site. The First Nation has estimated closure and post closure costs, and this has been recorded as a liability.

**(h) Cash and Cash Equivalents**

Short term investments with an original maturity of 12 months or less are considered to be cash equivalents.

**2. ACCOUNTS RECEIVABLE**

Accounts receivable are comprised of the following:

	<u>2018</u>	<u>2017</u>
AANDC	\$ 76,940	\$ 121,792
C.M.H.C. subsidy, loan proceeds, RRAP	32,690	15,347
Department of Natural Resources	14,468	-
Tribal Council	5,396	4,492
Land leases	1,578	22,983
File Hills Health/Agency/Police	103,619	52,671
Other	18,320	17,694
FHQ Casino Holdings Limited Partnership	63,738	87,541
GST receivable	23,867	18,635
Allowance for overdue accounts	( 24,050)	( 48,676)
<b>Total Accounts Receivable</b>	<b>\$ 316,566</b>	<b>\$ 292,479</b>

**3. INVENTORY**

Inventory is comprised of the following:

	<u>2018</u>	<u>2017</u>
Bison	\$ 43,560	\$ 23,670

**4. LONG TERM INVESTMENTS**

Long term investments are comprised of:

	<u>2018</u>	<u>2017</u>
Swift Current Casino - at cost - Limited Partnership Investment	\$ 60,000	\$ 60,000

**5. ADVANCES**

Advances are comprised of:

	<u>2018</u>	<u>2017</u>
Staff and Post Secondary	\$ 3,399	\$ 7,429
Social Assistance	759	2,100
Allowance for overdue advances	( 3,000)	( 3,000)
<b>Total Due</b>	<b>\$ 1,158</b>	<b>\$ 6,529</b>

**6. AANDC TRUST FUNDS**

	<u>2018</u>	<u>2017</u>
Balance - April 1 - Revenue Trust Fund	\$ 47,347	\$ 45,999
Interest	1,470	1,348

**OKANESE FIRST NATION**  
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Utility collections	-	-
Balance - March 31 - Revenue Trust Fund	<u>\$ 48,817</u>	<u>\$ 47,347</u>
Balance - April 1 - Capital Trust Fund	\$ 108	\$ 108
Interest	-	-
Lease collections	-	-
Balance - March 31 - Capital Trust Fund	<u>\$ 108</u>	<u>\$ 108</u>

**7. CAPITAL ASSETS**

	<u>Cost</u>	Rate S/L	Accumulated Amortization	Net 2018	Net 2017
Water and sewer - machinery and equipment	\$ 729,890	40yrs	\$ 371,027	\$ 358,863	\$ 371,238
Water and sewer - network	1,230,764	40yrs	663,160	567,604	598,373
Water and sewer - building	162,323	40yrs	21,896	140,427	8,028
Street lights	100,000	15yrs	100,000	-	-
Roads	418,175	40yrs	273,353	144,822	153,432
Computer equipment	111,856	5yrs	94,713	17,143	18,047
Road construction - machinery and equipment	324,188	20yrs	111,286	212,902	212,902
Machinery and equipment	387,848	10yrs	264,248	123,600	143,016
Vehicles	534,959	5yrs	416,534	118,425	167,968
Buildings	3,745,683	40yrs	1,022,834	2,722,849	2,776,370
Buildings - steel	38,000	40yrs	18,052	19,948	20,898
Land	2,977,634	-	-	2,977,634	2,977,634
Band houses	1,255,324	15yrs	1,171,665	83,659	93,024
CMHC houses	4,666,295	15yrs	2,158,777	2,507,518	2,751,304
<b>Total Capital Assets</b>	<b><u>\$16,682,939</u></b>		<b><u>\$ 6,687,545</u></b>	<b><u>\$ 9,995,394</u></b>	<b><u>\$10,292,234</u></b>

In the year, capital assets were purchased in the amount of \$220,452 and \$28,390 of assets were disposed.

**OKANESE FIRST NATION**  
 Notes to the Financial Statements  
March 31, 2018

**8. LONG TERM LIABILITIES**

	<u>2018</u>	<u>2017</u>
(a) C.M.H.C. Phase 1 - repayable \$316 per month including interest at 1.83%. Renewal date of December 1, 2019.	\$ 23,507	\$ 26,838
(b) C.M.H.C. Phase 2 - repayable \$1,104 per month including interest at 1.3%. Renewal date of December 1, 2020.	92,632	104,595
(c) C.M.H.C. Phase 3 - repayable \$1,241 per month including interest at 2.11%. Renewal date of January 1, 2019.	141,215	153,007
(d) C.M.H.C. Phase 4 - repayable \$1,219 per month including interest at 1.44%. Renewal date of February 1, 2022.	120,230	133,035
(e) C.M.H.C. Phase 5 - repayable \$4,514 per month including interest at 2.04%. Renewal date of March 1, 2019.	529,962	572,887
(f) C.M.H.C. Phase 6 - repayable \$3,612 per month including interest at 1.43%. Renewal date of April 1, 2022.	546,788	582,058
(g) C.M.H.C. Phase 7 - repayable \$1,806 per month including interest at 1.5%. Renewal date of July 1, 2022.	278,016	295,412
(h) C.M.H.C. Phase 8 - repayable \$1,191 per month including interest at 1.37%. Renewal date of July 1, 2020.	219,540	230,750
(i) First Nations Bank - due at \$9,857 per quarter plus monthly interest payments at 4.54%, due January 1, 2020.	70,572	110,000
(j) Brandt Finance - due at \$2,500 per month until June 2017 and \$2,994 per month thereafter, including interest at 8.022%, due July 31, 2022.	131,163	153,559
(k) First Nations Bank - due at \$7,277 per month including interest at 4.5%, due October 1, 2021.	<u>1,097,165</u>	<u>1,134,197</u>
Less capital fund portion	<u>3,250,790</u>	<u>3,496,338</u>
Operating fund portion	<u><u>3,250,790</u></u>	<u><u>3,496,338</u></u>
	<u><u>\$ -</u></u>	<u><u>\$ -</u></u>

The estimated principal repayments for the next five years are as follows:

2019	\$ 242,817
2020	235,119
2021	229,055
2022	225,489
2023 to maturity	<u>2,318,310</u>
Total	<u><u>\$ 3,250,790</u></u>

The above loans are secured by the assets in which the funds were used to purchase.

**9. ACCOUNTS PAYABLE**

Accounts payable are comprised of the following:

	<u>2018</u>	<u>2017</u>
Prairie Valley School Division	\$ 1,396,587	\$ 1,624,140
Wages and employee deductions	4,649	8,635
GST payable	812	-
Trade payables	171,948	75,043
C.M.H.C. loan payment accrual	15,003	15,060
Total Accounts Payable	<u><u>\$ 1,588,999</u></u>	<u><u>\$ 1,722,878</u></u>

**OKANESE FIRST NATION**  
 Notes to the Financial Statements  
March 31, 2018

**10. AANDC FINANCIAL TRANSFER AGREEMENT**

	<u>2018</u>	<u>2017</u>
Revenue per agreement	\$ 4,616,088	\$ 3,814,019
Gov Cap Development - recovery	( 6,000)	-
Renovation and additions - deferral	( 250,000)	-
Institutional care - recovery	-	( 3,629)
Special education - recovery	-	( 6,443)
Water project - deferral	( 50,592)	( 75,000)
Policy development project - deferral	41,900	( 101,900)
School feasibility project - deferral	1,225	( 80,000)
Prevention - deferral	( 48,000)	-
Revenue per Financial Statements	<u>\$ 4,304,621</u>	<u>\$ 3,547,047</u>

**11. PENSION PLAN**

The First Nation is an employer member of Industrial Alliance Insurance and Financial Services Inc. (IA), which is a multiemployer defined contribution pension plan. The Commission of IA, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The First Nation's pension expense in 2018 was \$61,446 (2017 - \$54,752). The benefits accrued to the First Nation's employees are based on the contributions made along with any amounts earned on those funds.

**12. USE OF ESTIMATES**

The amounts recorded for the allowance for doubtful accounts, estimated useful life of capital assets and deferred revenue are based on management's best estimate. These estimates are reviewed periodically, and as adjustments become necessary, they are reported in earnings in the period in which they become known. By their nature, estimates are subject to measurement uncertainty and the effect on the financial statements of any changes in estimates could be significant.

**13. ACCRUED LANDFILL COSTS**

	<u>2018</u>	<u>2017</u>
Environmental Liabilities	\$ 8,000	\$ 6,000

In 2018 the First Nation has accrued a liability for landfill closure and post-closure care expenses in the amount of \$8,000 (2017 - \$6,000) which represents management's best estimate of this liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**OKANESE FIRST NATION**  
Notes to the Financial Statements  
March 31, 2018

**14. FAIR VALUE**

The fair value of the financial assets and liabilities, except the investments, approximates their carrying value due to their short term nature. It is not practicable to determine fair value with sufficient reliability for the investments (Note 4) because of the limited market for them. The fair value of the First Nation's long term debt is not disclosed as it is not practicable to determine fair value with sufficient reliability. The terms of the long term debt are disclosed in Note 8.

**15. CREDIT RISK**

The First Nation is exposed to credit risk on the accounts and advances receivable. The First Nation does not have a significant exposure to credit risk.

**16. INTEREST RATE RISK**

The First Nation is not exposed to significant interest rate risk on its monetary current assets and current liabilities, due to their short term maturity. The First Nation is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rates and maturity dates of the debt are disclosed in Note 8.

**17. ECONOMIC DEPENDENCE**

The First Nation is dependant on funding from Aboriginal Affairs and Northern Development Canada.

**18. CONTINGENT LIABILITIES**

- a) The First Nation is contingently liable for loans from C.M.H.C. to repair member houses. As these loans are being forgiven by C.M.H.C. over a four year period starting with an estimated interest effective date depending on the advance of the funding, this contingent liability has not been recorded in these statements.
- b) In the Fall of 2004, Aboriginal Business Canada paid out the balance of the Bank of Nova Scotia loan guarantee. As it is unlikely that Aboriginal Business Canada will demand payment from Okanese First Nation, the liability was reversed. Aboriginal Business Canada could possibly still demand payment from Okanese so there is a contingent liability of about \$361,814.
- c) Okanese has agreed to "make its best efforts to pay Peace Hills Trust over time" the amount of \$7,685 with payments of \$500 per month including interest at 5%. As any repayment is limited to the amount of revenue that Okanese receives, the only expenditure or liability that has been recorded in regards to this commitment is equal to the amount of the revenue received.

**OKANESE FIRST NATION**  
 Notes to the Financial Statements  
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**19. EXPENSES BY TYPE**

	<u>2018</u>	<u>2017</u>
Assistance	\$ 937,965	\$ 884,120
Interest and bank charges	107,946	102,478
Bus costs	33,767	158,063
Contract	919,888	860,541
Buildings and equipment	( 220,452)	( 209,827)
Bad debts	( 24,625)	( 26,650)
Housing	40,043	-
Insurance	142,117	144,002
Maintenance	175,486	320,290
Material	325,696	336,531
Other	72,473	117,085
Travel and meeting	446,070	403,982
Tuition	1,166,870	1,140,455
Wages	1,060,799	955,798
Property taxes	4,033	3,646
Utilities, fuel and telephone	220,035	235,005
Amortization	517,292	390,123
<b>Total Expenses</b>	<b>\$ 5,925,403</b>	<b>\$ 5,815,642</b>

## OKANESE FIRST NATION

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Summary of Schedules of Revenue, Expenditures, and Fund Balances  
For the year ended March 31, 2018

	REVENUE			FUND BALANCES			
	AANDC, Band Funds	Other	Total Revenue	Expend- itures	Current Surplus (Deficit)	Loan Financing, Transfers	Cumulative Surplus (Deficit)
<b>LANDS, MEMBERSHIP</b>							
Band membership	\$7,961	\$0	\$7,961	\$7,961	\$0	\$0	\$0
Land management	174,194	0	174,194	58	174,136	-174,136	0
R.L.E.M.P.	73,200	0	73,200	67,076	6,124	-6,124	0
Research and development	0	14,468	14,468	14,468	0	0	0
Band revenue	0	467,811	467,811	228,978	238,833	-238,833	0
Subtotal	<b>255,355</b>	<b>482,279</b>	<b>737,634</b>	<b>318,541</b>	<b>419,093</b>	<b>-419,093</b>	<b>0</b>
<b>EDUCATION</b>							
Comprehensive support	36,000	0	36,000	42,201	-6,201	6,201	0
Learning centre	74,201	0	74,201	64,896	9,305	-9,305	0
Post secondary	301,720	0	301,720	353,300	-51,580	0	-269,859
Student transporation	110,000	14	110,014	87,509	22,505	0	-254,421
Tuition agreement	702,441	227,552	929,993	613,781	316,212	0	-1,464,792
Direct services	107,636	0	107,636	102,803	4,833	0	1,544
Instruction services formula	29,132	0	29,132	43,532	-14,400	14,400	0
Instruction services - adjustment	294,796	0	294,796	294,795	0	0	0
School feasibility study	1,225	0	1,225	1,225	0	0	0
Subtotal	<b>1,657,151</b>	<b>227,566</b>	<b>1,884,717</b>	<b>1,604,043</b>	<b>280,674</b>	<b>11,296</b>	<b>-1,987,528</b>
<b>ECONOMIC DEVELOPMENT</b>							
FN & Inuit summer work	5,511	4,878	10,389	34,481	-24,092	24,092	0
Economic development	44,900	62,000	106,900	16,783	90,117	-35,580	789,238
LEDSP - Ec Dev allocations	0	0	0	0	0	682	-682
Radio station	0	20,889	20,889	148,057	-127,168	127,168	0
Subtotal	<b>50,411</b>	<b>87,767</b>	<b>138,178</b>	<b>199,321</b>	<b>-61,143</b>	<b>116,362</b>	<b>788,556</b>
<b>SOCIAL</b>							
Administrator	29,313	0	29,313	49,146	-19,833	19,833	0
Basic needs	778,947	0	778,947	452,885	326,062	0	1,168,909
Basic needs	5,333	0	5,333	5,333	0	0	0
Adult care	26,000	0	26,000	54,753	-28,753	28,753	0
Skills link	19,243	0	19,243	13,740	5,503	0	5,503
Subtotal	<b>858,836</b>	<b>0</b>	<b>858,836</b>	<b>575,857</b>	<b>282,979</b>	<b>48,586</b>	<b>1,168,909</b>
<b>COMMUNITY</b>							
Roads	73,000	0	73,000	73,056	-56	56	0
Water	140,000	0	140,000	142,094	-2,094	2,094	0
FNWWAP - Water O&M	40,500	0	40,500	40,500	0	0	0
A&C Wastewater <1.5M	24,408	0	24,408	24,408	0	0	0
WTP assessment and repairs	100,000	0	100,000	100,000	0	0	0
Garbage pick-up	22,000	0	22,000	23,964	-1,964	1,964	0
Recreation	0	127,832	127,832	127,947	-115	115	0
Community buildings	70,500	9,693	80,193	116,235	-36,042	0	-639,613
FSIN gaming	0	235,457	235,467	133,474	101,993	-101,993	0
Gathering	0	0	0	0	0	0	0
Housing co-ordinator	0	9,756	9,756	44,519	-34,763	34,763	0
Fire	15,623	0	15,623	15,621	2	0	15,414
Subtotal	<b>486,031</b>	<b>382,748</b>	<b>868,779</b>	<b>841,818</b>	<b>26,961</b>	<b>-63,001</b>	<b>-624,199</b>
<b>BAND GOVERNMENT</b>							
Government	221,981	0	221,981	420,941	-198,960	94,259	-505,587
Basic Admin Gov Cap	-6,000	0	-6,000	0	-6,000	0	-22
Administration	235,951	52,154	288,105	377,619	-89,514	180,260	-596,982
IM/T Gov Cap Dev	7,500	0	7,500	6,597	903	0	903
Strategic planning	0	10,000	10,000	7,719	2,281	0	2,281
Consulting & policy development	126,900	0	126,900	116,566	10,334	0	0
Business policy development	30,000	0	30,000	36,845	-6,846	0	0
Financial management policy	7,000	0	7,000	10,000	-3,000	0	-3,000
Subtotal	<b>623,332</b>	<b>62,154</b>	<b>685,486</b>	<b>976,288</b>	<b>-290,802</b>	<b>274,519</b>	<b>-1,102,591</b>
<b>BAND BASED CAPITAL</b>							
New housing - CMHC	0	96,000	96,000	40,051	55,949	0	-60,518
Band based capital	188,183	35,154	223,337	206,900	16,437	0	-154,685
Renovations - additions	0	0	0	0	0	0	0
Renovations and additions	0	0	0	0	0	0	0
Subtotal	<b>188,183</b>	<b>131,154</b>	<b>319,337</b>	<b>246,951</b>	<b>72,386</b>	<b>0</b>	<b>-215,203</b>
<b>COMMUNITY HEALTH</b>							
Community health	0	24,564	24,564	24,948	-384	384	0
Fetal Alcohol Syndrome	0	82,050	82,050	102,279	-20,229	20,229	0
Head Start	0	92,821	92,821	127,492	-34,671	34,671	0
NNADAP	0	75,096	75,096	93,811	-18,715	18,715	0
Brighter Futures	0	47,306	47,306	44,453	2,853	-2,853	0
Mental health	0	43,701	43,701	13,624	30,077	-30,077	0
Health planning	0	59,573	59,573	49,835	9,738	-9,738	0
Prevention	185,322	0	185,322	185,757	-435	0	-435
Subtotal	<b>185,322</b>	<b>425,111</b>	<b>610,433</b>	<b>642,199</b>	<b>-31,766</b>	<b>31,331</b>	<b>0</b>
<b>CMHC HOUSING</b>							
<b>CAPITAL</b>							
Purchases/dispals	0	0	0	-220,452	220,452	0	15,160,883
Amortization	0	0	0	517,292	-517,292	0	-6,669,980
Subtotal	0	0	0	296,840	-296,840	0	8,490,903
<b>TOTAL</b>	<b>\$ 4,304,621</b>	<b>\$ 2,123,347</b>	<b>\$ 6,427,968</b>	<b>\$ 5,925,403</b>	<b>\$ 502,565</b>	<b>\$ -146,693</b>	<b>\$ 6,963,364</b>
							<b>\$ 7,319,236</b>

**OKANESE FIRST NATION**

Schedule of Revenue, Expenditures and Fund Balances  
For the year ended March 31, 2018

**LANDS, MEMBERSHIP**  
**BAND MEMBERSHIP**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set		\$7,870	\$7,961
<b>EXPENDITURES</b>			
Supplies		0	21
Travel		0	225
Wages		7,870	7,961
Total Expenditures		7,870	7,961
Current Surplus (Deficit)		0	0
Cummulative Surplus (Deficit)		\$0	\$0

**LANDS, MEMBERSHIP**  
**LAND MANAGEMENT**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block		\$172,183	\$174,194
<b>EXPENDITURES</b>			
Bad debts		0	-24,625
Contract labour		30,000	3,450
Insurance		1,000	0
Land management		60,000	0
Property management		5,000	4,033
Supplies		10,000	0
Training		10,000	0
Repairs and maintenance		30,000	0
Administration costs allocated to program		17,200	17,200
Total Expenditures		163,200	58
Current Surplus (Deficit)		8,983	174,136
Transfer from (to) Other Funds		0	-174,136
Cummulative Surplus (Deficit)		\$8,983	\$0

**LANDS, MEMBERSHIP**  
**R.L.E.M.P.**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed		\$0	\$73,200
<b>EXPENDITURES</b>			
Land management		0	59,756
Administration costs allocated to program		0	7,320
Total Expenditures		0	67,076
Current Surplus (Deficit)		0	6,124
Transfer from (to) Other Funds		0	-6,124
Cummulative Surplus (Deficit)		\$0	\$0

## OKANESE FIRST NATION

Schedule of Revenue, Expenditures and Fund Balances  
For the year ended March 31, 2018LANDS, MEMBERSHIP  
RESEARCH AND DEVELOPMENT

	Budget	2018	2017
<b>REVENUE</b>			
<b>Other</b>			
	\$0	\$14,468	\$0
<b>EXPENDITURES</b>			
Contract labour	0	3,000	0
Council honoraria	0	4,000	0
Culture and recreation	0	3,995	0
Committee meetings	0	500	0
Travel	0	515	0
Wages	0	2,402	0
Employee benefits	0	56	0
Total Expenditures	0	14,468	0
Current Surplus (Deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

## LANDS, MEMBERSHIP

## BAND REVENUE

	Budget	2018	2017
<b>REVENUE</b>			
Leases	\$340,000	\$349,969	\$289,423
Bison Sales	20,000	0	29,635
Other	0	117,842	16,632
Total Revenue	360,000	467,811	335,690

## EXPENDITURES

Honoraria	0	13,550	19,000
Insurance - housing	50,000	25,351	29,747
Materials and supplies	20,000	20,904	18,177
Band meeting supplies	2,500	0	1,040
Contract labour	22,700	34,984	67,804
Member assistance - glasses and other	28,500	30,607	36,900
Member assistance - funerals	0	37,806	55,535
Member assistance - utilities	55,000	53,573	56,932
Miscellaneous	0	0	44,270
Travel	0	10,953	9,406
Other	25,000	0	0
Workshops and events	0	1,250	0
Total Expenditures	203,700	228,978	338,811
Current Surplus (Deficit)	156,300	238,833	-3,121
Transfer from (to) Other Funds	0	-238,833	3,121
Cummulative Surplus (Deficit)	\$156,300	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

	<b>EDUCATION</b>	<b>COMPREHENSIVE SUPPORT</b>	
	<b>Budget</b>	<b>2018</b>	<b>2017</b>
<b>REVENUE</b>			
AANDC contributions - block	\$36,000	\$36,000	\$36,000
<b>EXPENDITURES</b>			
Extracurricular - supplies	20,000	11,744	10,905
Extracurricular - travel	0	965	822
Extracurricular - field trip	500	521	0
Extracurricular - assistance	10,000	16,003	38,549
Culture and recreation	0	0	250
Incentives	9,000	11,288	12,555
Workshops	0	1,680	1,775
Total Expenditures	<u>39,500</u>	<u>42,201</u>	<u>64,856</u>
Current Surplus (Deficit)	-3,500	-6,201	-28,856
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	6,201	28,856
Cummulative Surplus (Deficit)	<u>-\$3,500</u>	<u>\$0</u>	<u>\$0</u>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>EDUCATION</b>			
<b>OKANESE LEARNING CENTRE</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$73,345	\$74,201	\$72,620
<b>EXPENDITURES</b>			
Contract labour	0	4,060	6,158
Insurance	20,000	0	0
Supplies	2,000	16,639	15,200
Maintenance	5,000	11,908	11,852
Travel	0	5,894	4,340
Utilities	20,000	4,083	13,075
Wages - support staff	26,000	18,711	16,286
Employee benefits	0	3,601	3,112
Total Expenditures	73,000	64,896	70,023
Current Surplus (Deficit)	345	9,305	2,597
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	-9,305	-2,597
Cummulative Surplus (Deficit)	<u>\$345</u>	<u>\$0</u>	<u>\$0</u>

<b>EDUCATION</b>			
<b>POST SECONDARY EDUCATION</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$298,236	\$301,720	\$295,286
<b>EXPENDITURES</b>			
Administration allocated	9,000	9,000	9,000
Supplies	8,000	14,885	20,009
Travel	1,000	0	0
Living allowance and member assistance	150,000	173,926	174,956
Tuition and registration	100,000	155,489	172,693
Total Expenditures	268,000	353,300	376,658
Current Surplus (Deficit)	30,236	-51,580	-81,372
Prior year surplus (deficit)	0	-269,859	-188,487
Cummulative Surplus (Deficit)	<u>\$30,236</u>	<u>-\$321,439</u>	<u>-\$269,859</u>

**OKANESE FIRST NATION**  
 Schedule of Revenue, Expenditures and Fund Balances  
For the year ended March 31, 2018

<b>EDUCATION</b>			
<b>STUDENT TRANSPORTATION</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$110,000	\$110,000	\$110,000
Other	0	14	788
<b>Total Revenue</b>	<b>110,000</b>	<b>110,014</b>	<b>110,788</b>
<b>EXPENDITURES</b>			
Interest	0	4,029	1,049
Bus operating costs	20,000	10,056	21,286
Contract bussing	60,000	41,936	74,055
Equipment and supplies	0	123	110,110
Bus fuel	24,000	19,302	23,202
Insurance	5,000	8,897	6,386
Travel	0	3,071	1,943
Miscellaneous	0	95	0
<b>Total Expenditures</b>	<b>109,000</b>	<b>87,509</b>	<b>238,031</b>
<b>Current Surplus (Deficit)</b>	<b>1,000</b>	<b>22,505</b>	<b>-127,243</b>
<b>Prior year surplus (deficit)</b>	<b>0</b>	<b>-254,421</b>	<b>-127,178</b>
<b>Cummulative Surplus (Deficit)</b>	<b>\$1,000</b>	<b>-\$231,916</b>	<b>-\$254,421</b>

<b>EDUCATION</b>			
<b>TUITION AGREEMENT</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$750,000	\$702,441	\$684,352
AANDC contributions - recovery	0	0	-6,443
Other - forgiveness of debt	0	227,552	0
<b>Total Revenue</b>	<b>750,000</b>	<b>929,993</b>	<b>677,909</b>
<b>EXPENDITURES</b>			
Tuition	1,140,000	613,781	861,670
<b>Total Expenditures</b>	<b>1,140,000</b>	<b>613,781</b>	<b>861,670</b>
<b>Current Surplus (Deficit)</b>	<b>-390,000</b>	<b>316,212</b>	<b>-183,761</b>
<b>Prior year surplus (deficit)</b>	<b>0</b>	<b>-1,464,792</b>	<b>-1,281,031</b>
<b>Cummulative Surplus (Deficit)</b>	<b>-\$390,000</b>	<b>-\$1,148,580</b>	<b>-\$1,464,792</b>

<b>EDUCATION</b>			
<b>DIRECT SERVICES</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set	\$0	\$107,636	\$107,636
<b>Total Revenue</b>	<b>0</b>	<b>107,636</b>	<b>107,636</b>
<b>EXPENDITURES</b>			
Tuition - direct services	0	102,803	106,092
<b>Total Expenditures</b>	<b>0</b>	<b>102,803</b>	<b>106,092</b>
<b>Current Surplus (Deficit)</b>	<b>0</b>	<b>4,833</b>	<b>1,544</b>
<b>Prior year surplus (deficit)</b>	<b>0</b>	<b>1,544</b>	<b>0</b>
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$6,377</b>	<b>\$1,544</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>EDUCATION</b>			
<b>INSTRUCTION SERVICES FORMULA</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$35,000	\$29,132	\$31,147
<b>EXPENDITURES</b>			
Contract fees	0	0	-309
Supplies	500	0	1,713
Travel	6,000	11,637	11,701
Wages	25,000	28,557	27,500
Employee benefits	4,137	3,338	2,584
Total Expenditures	<u>35,637</u>	<u>43,532</u>	<u>43,189</u>
Current Surplus (Deficit)	-637	-14,400	-12,042
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	14,400	12,042
Cummulative Surplus (Deficit)	<u>-\$637</u>	<u>\$0</u>	<u>\$0</u>

<b>EDUCATION</b>			
<b>INSTRUCTIONAL SERVICES FORMULA - ADJUSTMENT</b>			
	2018	2017	
<b>REVENUE</b>			
AANDC contributions - fixed	\$294,796	\$0	
<b>EXPENDITURES</b>			
Tuition	294,796	0	
Total Expenditures	<u>294,796</u>	<u>0</u>	
Current Surplus (Deficit)	0	0	
Prior year surplus (deficit)	0	0	
Transfer from (to) Other Funds	0	0	
Cummulative Surplus (Deficit)	<u>\$0</u>	<u>\$0</u>	

<b>EDUCATION</b>			
<b>SCHOOL FEASIBILITY STUDY</b>			
	2018	2017	
<b>REVENUE</b>			
AANDC contributions - flex	\$0	\$80,000	
AANDC contributions - deferred	1,225	-80,000	
Total Revenue	<u>1,225</u>	<u>0</u>	
<b>EXPENDITURES</b>			
Tuition	1,225	0	
Total Expenditures	<u>1,225</u>	<u>0</u>	
Current Surplus (Deficit)	0	0	
Prior year surplus (deficit)	0	0	
Transfer from (to) Other Funds	0	0	
Cummulative Surplus (Deficit)	<u>\$0</u>	<u>\$0</u>	

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**ECONOMIC DEVELOPMENT**  
**FN & INUIT SUMMER WORK**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$10,000	\$5,511	\$4,899
FHQTC contributions	0	4,878	6,480
<b>Total Revenue</b>	<b>10,000</b>	<b>10,389</b>	<b>11,379</b>
<b>EXPENDITURES</b>			
Contract labour	10,000	32,261	0
Materials and supplies	0	1,678	317
Travel	0	542	0
Wages	0	0	15,544
Employee benefits	0	0	409
<b>Total Expenditures</b>	<b>10,000</b>	<b>34,481</b>	<b>16,270</b>
Current Surplus (Deficit)	0	-24,092	-4,891
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	24,092	4,891
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**ECONOMIC DEVELOPMENT**  
**ECONOMIC DEVELOPMENT**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$44,382	\$44,900	\$43,943
FHQTC - casino monies	0	60,000	157,290
Other	0	2,000	0
	<b>44,382</b>	<b>106,900</b>	<b>201,233</b>
 <b>EXPENDITURES</b>			
Contract labour	25,000	2,350	2,050
Honoraria	0	3,700	1,350
Committee meetings	8,000	975	7,000
Travel	0	1,933	1,664
Supplies	12,000	0	0
Assistance	5,000	7,825	2,772
Total Expenditures	<b>50,000</b>	<b>16,783</b>	<b>14,836</b>
Current Surplus (Deficit)	-5,618	90,117	186,397
Prior year surplus (deficit)	0	789,238	698,436
Transfer from (to) Other Funds	0	-35,580	-95,595
Cummulative Surplus (Deficit)	<b>-\$5,618</b>	<b>\$843,775</b>	<b>\$789,238</b>

**ECONOMIC DEVELOPMENT**  
**LEDSP - EC DEV ALLOCATIONS**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$0	\$0	\$25,000
	<b>0</b>	<b>0</b>	<b>25,000</b>
 <b>EXPENDITURES</b>			
Professional services	0	0	25,682
Total Expenditures	0	0	25,682
Current Surplus (Deficit)	0	0	-682
Prior year surplus (deficit)	0	-682	0
Transfer from (to) Other Funds	0	682	0
Cummulative Surplus (Deficit)	<b>\$0</b>	<b>\$0</b>	<b>-\$682</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**ECONOMIC DEVELOPMENT**

**RADIO STATION**

	Budget	2018	2017
<b>REVENUE</b>			
Advertising and other	\$75,000	\$20,889	\$6,495
<b>EXPENDITURES</b>			
Advertising	0	0	160
Audit and legal	1,500	1,600	1,600
Bad debt	0	0	16,675
Contract labour	3,000	12,081	12,769
Insurance	900	2,101	2,101
Supplies	0	960	3,822
Maintenance - computers equipment	7,000	0	9,955
Travel	6,000	10,857	8,346
Telephone	4,000	8,169	6,301
Utilities	4,000	10,285	9,853
Wages	60,000	102,004	72,812
Total Expenditures	86,400	148,057	144,394
Current Surplus (Deficit)	-11,400	-127,168	-137,899
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	127,168	137,899
Cummulative Surplus (Deficit)	-\$11,400	\$0	\$0

**ECONOMIC DEVELOPMENT**

**STORE**

	Budget	2018	2017
<b>REVENUE</b>			
Rent	\$6,000	\$0	\$0
	6,000	0	0
<b>EXPENDITURES</b>			
Current Surplus (Deficit)	6,000	0	0
Prior year surplus (deficit)	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

## OKANESE FIRST NATION

## Schedule of Revenue, Expenditures and Fund Balances

For the year ended March 31, 2018

## SOCIAL

## HUMAN RESOURCE ADMINISTRATOR

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$38,000	\$29,313	\$28,687
FHQTC contributions	0	0	24,000
Total Revenue	38,000	29,313	52,687
<b>EXPENDITURES</b>			
Supplies	1,200	150	0
Travel	6,000	14,026	12,711
Wages	30,000	30,888	30,316
Employee benefits	3,800	4,082	4,309
Total Expenditures	41,000	49,146	47,336
Current Surplus (Deficit)	-3,000	-19,833	5,351
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	19,833	-5,351
Cummulative Surplus (Deficit)	-\$3,000	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

	<b>SOCIAL</b>		
	<b>BASIC NEEDS</b>		
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$600,000	\$778,947	\$762,340
Total Revenue	600,000	778,947	762,340
<b>EXPENDITURES</b>			
Supplies and other	0	4,080	8,480
Contract labour	0	30	8,180
Client assistance	250,000	204,953	191,041
Special needs	30,000	35,744	24,037
Homecare	20,000	1,680	32,430
Compassionate assistance	0	128	1,000
CMHC rent	133,000	135,876	135,876
Rental assistance	1,500	3,841	2,691
Utilities	75,000	57,553	75,193
Administration costs allocated to programs		9,000	9,000
Total Expenditures	509,500	452,885	487,928
Current Surplus (Deficit)	90,500	326,062	274,412
Prior year surplus (deficit)	0	1,168,909	894,497
Cummulative Surplus (Deficit)	\$90,500	\$1,494,971	\$1,168,909

	<b>SOCIAL</b>		
	<b>BASIC NEEDS</b>		
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - flexible	\$0	\$5,333	\$0
Total Revenue	0	5,333	0
<b>EXPENDITURES</b>			
Telephone	0	5,333	0
Total Expenditures	0	5,333	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>SOCIAL</b>			
<b>ADULT CARE</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set	\$30,934	\$26,000	\$44,358
AANDC recovery	0	0	-3,629
<b>Total Revenue</b>	<b>30,934</b>	<b>26,000</b>	<b>40,729</b>

<b>EXPENDITURES</b>			
Rent and comfort allowance	54,000	54,753	47,804
<b>Total Expenditures</b>	<b>54,000</b>	<b>54,753</b>	<b>47,804</b>
Current Surplus (Deficit)	-23,066	-28,753	-7,075
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	28,753	7,075
<b>Cummulative Surplus (Deficit)</b>	<b>-\$23,066</b>	<b>\$0</b>	<b>\$0</b>

<b>SOCIAL</b>			
<b>SKILLS LINK</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$14,000	\$19,243	\$14,844
<b>EXPENDITURES</b>			
Administration fees	0		600
Wages	14,000	13,447	18,156
Employee benefits	0	293	461
<b>Total Expenditures</b>	<b>14,000</b>	<b>13,740</b>	<b>19,217</b>
Current Surplus (Deficit)	0	5,503	-4,373
Prior year surplus (deficit)	0	0	4,373
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$5,503</b>	<b>\$0</b>

<b>SOCIAL</b>			
<b>EMPLOYMENT/TRAINING DEVELOPMENT</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$50,000	\$0	\$0
<b>Total Revenue</b>	<b>50,000</b>	<b>0</b>	<b>0</b>
<b>EXPENDITURES</b>			
Wages	45,000	0	0
<b>Total Expenditures</b>	<b>45,000</b>	<b>0</b>	<b>0</b>
Current Surplus (Deficit)	5,000	0	0
Prior year surplus (deficit)	0	0	0
<b>Cummulative Surplus (Deficit)</b>	<b>\$5,000</b>	<b>\$0</b>	<b>\$0</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>COMMUNITY</b>		<b>ROADS</b>	
	<b>Budget</b>	<b>2018</b>	<b>2017</b>
<b>REVENUE</b>			
AANDC contributions - fixed	\$75,000	\$73,000	\$75,000
<b>EXPENDITURES</b>			
Interest	0	11,653	8,559
Contract labour	0	5,500	47,987
Grader operating costs	0	316	
Fuel	15,000	9,616	5,852
Insurance	800	0	0
Gravel, materials, and maintenance	30,000	5,297	5,881
Travel	6,000	2,354	3,364
Utilities	11,000	6,028	7,155
Wages	34,000	28,512	27,984
Employee benefits	5,600	3,780	3,991
<b>Total Expenditures</b>	<b>102,400</b>	<b>73,056</b>	<b>110,773</b>
<b>Current Surplus (Deficit)</b>	<b>-27,400</b>	<b>-56</b>	<b>-35,773</b>
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	56	35,773
<b>Cummulative Surplus (Deficit)</b>	<b>-\$27,400</b>	<b>\$0</b>	<b>\$0</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>COMMUNITY</b>			
<b>WATER</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$170,000	\$140,000	\$160,500
Total Revenue	170,000	140,000	160,500
<b>EXPENDITURES</b>			
Bank charges	0	124	0
Insurance	2,500	2,653	2,653
Maintenance - water treatment	36,500	0	3,213
Travel - water treatment	4,000	2,297	2,687
Plumbing	0	0	0
Septic and cistern cleaning	3,000	0	0
Other	0	0	0
Water delivery	60,000	82,160	85,705
Utilities	13,000	11,293	14,948
Training - water treatment	1,000	445	0
Wages - water treatment	47,000	37,115	48,636
Employee benefits	8,000	6,007	6,276
Total Expenditures	175,000	142,094	164,118
Current Surplus (Deficit)	-5,000	-2,094	-3,618
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	2,094	3,618
Cummulative Surplus (Deficit)	-\$5,000	\$0	\$0

<b>COMMUNITY</b>			
<b>FNWWAP - WATER O&amp;M</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set	\$0	\$40,500	\$27,000
Total Revenue	0	40,500	27,000
<b>EXPENDITURES</b>			
Wages	0	12,438	0
Maintenance - water treatment	0	28,062	27,000
Total Expenditures	0	40,500	27,000
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>COMMUNITY</b>			
<b>A&amp;C WASTEWATER &lt;1.5M</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - flex	\$0	\$75,000	\$75,000
AANDC contributions - deferred	0	-50,592	-75,000
Total Revenue	0	24,408	0

<b>EXPENDITURES</b>			
Maintenance - water treatment	0	24,408	0
Total Expenditures	0	24,408	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

<b>COMMUNITY</b>			
<b>WTP ASSESSMENT AND REPAIRS</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - flex	\$0	\$100,000	\$0
Total Revenue	0	100,000	0
<b>EXPENDITURES</b>			
Maintenance - water treatment	0	100,000	0
Total Expenditures	0	100,000	0
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

		<b>COMMUNITY</b>			
		<b>GARBAGE PICKUP</b>	Budget	2018	2017
<b>REVENUE</b>					
AANDC contributions - block			\$22,000	\$22,000	\$22,000
<b>EXPENDITURES</b>					
Contract labour			20,800	20,600	20,605
Materials and supplies			0	1,364	591
Travel			2,200	0	0
Landfill decommission and accrual			0	2,000	2,000
Total Expenditures			23,000	23,964	23,196
Current Surplus (Deficit)			-1,000	-1,964	-1,196
Prior year surplus (deficit)			0	0	0
Transfer from (to) Other Funds			0	1,964	1,196
Cummulative Surplus (Deficit)			-\$1,000	\$0	\$0

		<b>COMMUNITY</b>			
		<b>RECREATION AND CULTURE</b>	Budget	2018	2017
<b>REVENUE</b>					
Lease			\$44,000	\$98,000	\$121,378
FHQTC contributions			0	15,000	0
Other, donations, and hunting fees			4,000	14,832	12,598
Total Revenue			48,000	127,832	133,976
<b>EXPENDITURES</b>					
Community events			20,500	0	525
Contract labour			8,000	15,086	15,446
Sports equipment and supplies			20,000	28,070	31,302
Travel			6,000	20,057	22,322
Member assistance			18,000	62,872	60,344
Meals			0	1,862	4,037
Total Expenditures			72,500	127,947	133,976
Current Surplus (Deficit)			-24,500	-115	0
Prior year surplus (deficit)			0	0	0
Transfer from (to) Other Funds			0	115	0
Cummulative Surplus (Deficit)			-\$24,500	\$0	\$0

## OKANESE FIRST NATION

## Schedule of Revenue, Expenditures and Fund Balances

For the year ended March 31, 2018

COMMUNITY COMMUNITY BUILDINGS		Budget	2018	2017
<b>REVENUE</b>				
AANDC contributions - block		\$70,500	\$70,500	\$70,500
File Hills Health		9,500	9,693	9,425
Total Revenue		<u>80,000</u>	<u>80,193</u>	<u>79,925</u>
<b>EXPENDITURES</b>				
Interest		0	0	0
Contract labour		36,000	31,112	64,867
Insurance		38,000	43,818	43,818
Materials and supplies		15,000	8,311	9,142
Maintenance		0	1,293	2,112
Travel		2,500	4,182	5,199
Miscellaneous		0	200	0
Administration costs allocated to program		12,000	12,000	12,000
Utilities		9,000	15,319	19,494
Total Expenditures		<u>112,500</u>	<u>116,235</u>	<u>156,632</u>
Current Surplus (Deficit)		-32,500	-36,042	-76,707
Prior year surplus (deficit)		0	-639,613	-562,906
Cummulative Surplus (Deficit)		<u>-\$32,500</u>	<u>-\$675,655</u>	<u>-\$639,613</u>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>COMMUNITY</b>			
<b>FSIN GAMING</b>			
	Budget	2018	2017
<b>REVENUE</b>			
First Nations Trust	\$315,000	\$235,467	\$232,202
Total Revenue	<u>315,000</u>	<u>235,467</u>	<u>232,202</u>
<b>EXPENDITURES</b>			
Administration allocated	20,000	20,000	20,000
Gifts, bonuses, and honoraria	90,000	113,324	93,575
Other	15,000	150	0
Materials and supplies	10,000	0	18,098
Workshops	10,000	0	0
Total Expenditures	<u>145,000</u>	<u>133,474</u>	<u>131,673</u>
Current Surplus (Deficit)	<u>170,000</u>	<u>101,993</u>	<u>100,529</u>
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	-101,993	-100,529
Cummulative Surplus (Deficit)	<u>\$170,000</u>	<u>\$0</u>	<u>\$0</u>

<b>COMMUNITY</b>			
<b>GATHERING</b>			
	2018	2017	
<b>REVENUE</b>			
Other	\$0	\$25,000	
Total Revenue	<u>0</u>	<u>25,000</u>	
<b>EXPENDITURES</b>			
Contract labour	0	9,007	
Travel	0	319	
Supplies	0	22,603	
Total Expenditures	<u>0</u>	<u>31,929</u>	
Current Surplus (Deficit)	<u>0</u>	<u>-6,929</u>	
Transfer from (to) Other Funds	0	6,929	
Cummulative Surplus (Deficit)	<u>\$0</u>	<u>\$0</u>	

## OKANESE FIRST NATION

## Schedule of Revenue, Expenditures and Fund Balances

For the year ended March 31, 2018

**COMMUNITY**  
**HOUSING CO-ORDINATOR**

	Budget	2018	2017
<b>REVENUE</b>			
Other	\$0	\$9,756	\$3,000
Total Revenue	0	9,756	3,000
<b>EXPENDITURES</b>			
Materials and supplies	0	0	864
Travel	0	10,885	13,991
Wages	0	31,972	31,482
Employee benefits	0	1,662	1,819
Total Expenditures	0	44,519	48,156
Current Surplus (Deficit)	0	-34,763	-45,156
Prior year surplus (deficit)	0	0	45,156
Transfer to (from) Other Funds	0	34,763	0
Cummulative Surplus (Deficit)	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**COMMUNITY**  
**FIRE**

	2018	2017
<b>REVENUE</b>		
AANDC contributions - set	<b>\$15,623</b>	<b>\$0</b>
<b>EXPENDITURES</b>		
Contract labour and water drilling	15,621	1,946
Total Expenditures	15,621	1,946
Current Surplus (Deficit)	2	-1,946
Prior year surplus (deficit)	15,414	17,360
Cummulative Surplus (Deficit)	<b>\$15,416</b>	<b>\$15,414</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

<b>BAND GOVERNMENT</b>			
<b>GOVERNANCE</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$373,000	\$221,981	\$218,856
<b>EXPENDITURES</b>			
Meeting expense	0	0	314
Travel	65,000	77,684	61,888
Wages - severence	43,600	41,500	17,500
Wages - Daniel Walker	45,900	45,900	46,783
Wages - Ron Elliott	45,900	45,900	46,783
Wages - Chief Marie-Ann Day Walker Pelletier	60,400	60,396	60,396
Wages - Penny Tukanow	45,900	25,598	46,783
Wages - Alicia Keewatin	0	20,302	0
Wages - Richard Stonechild	45,900	45,900	46,783
Employee benefits	41,000	57,761	55,839
Total Expenditures	393,600	420,941	383,069
Current Surplus (Deficit)	-20,600	-198,960	-164,213
Prior year surplus (deficit)	0	-505,587	-341,374
Transfer (to) from Other Funds	0	94,259	0
Cummulative Surplus (Deficit)	-\$20,600	-\$610,288	-\$505,587

<b>BAND GOVERNMENT</b>			
<b>BASIC ADMIN GOV CAP</b>			
	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set (recovery)	\$0	-\$6,000	\$6,000
<b>EXPENDITURES</b>			
Workshops	0	0	6,022
Total Expenditures	0	0	6,022
Current Surplus (Deficit)	0	-6,000	-22
Prior year surplus (deficit)	0	-22	0
Cummulative Surplus (Deficit)	\$0	-\$6,022	-\$22

## OKANESE FIRST NATION

Schedule of Revenue, Expenditures and Fund Balances  
For the year ended March 31, 2018BAND GOVERNMENT  
ADMINISTRATION

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$350,000	\$206,000	\$200,000
AANDC contributions - grant	0	29,951	0
Rental	18,000	18,000	18,000
Other	25,000	34,154	21,430
<b>Total Revenue</b>	<b>393,000</b>	<b>288,105</b>	<b>239,430</b>

**EXPENDITURES**

Audit and legal	45,000	37,400	35,900
Bank charges and interest	20,000	58,799	55,610
Election regulations	15,000	12,974	0
Contract labour	25,000	55,873	12,760
Insurance	0	16,210	16,210
Supplies - coffee and drinks	6,000	11,161	15,425
Office supplies	20,000	32,482	33,256
Maintenance	0	3,128	8,657
Travel	40,000	54,334	51,352
Member assistance	15,000	19,773	0
Miscellaneous	10,500	0	2,915
Administration costs allocated to programs	-30,000	-168,730	-119,843
Telephone	14,000	18,623	18,621
Honoraria - elder	0	250	1,350
Professional services	65,000	47,594	51,365
Utilities	0	10,369	1,662
Staff training	0	12,441	0
Wages - secretary	25,000	21,739	19,305
Wages - financial administration	68,000	71,396	70,074
Wages - band manager	44,000	46,366	45,508
Employee benefits	25,000	15,437	18,533
<b>Total Expenditures</b>	<b>407,500</b>	<b>377,619</b>	<b>338,660</b>
<b>Current Surplus (Deficit)</b>	<b>-14,500</b>	<b>-89,514</b>	<b>-99,230</b>
Transfer to (from) Other Funds	0	180,260	0
Prior year surplus (deficit)	0	-596,982	-497,752
<b>Cummulative Surplus (Deficit)</b>	<b>-\$14,500</b>	<b>-\$506,236</b>	<b>-\$596,982</b>

BAND GOVERNMENT  
IM/IT GOV CAP DEV

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set	\$0	\$7,500	\$0
	0	7,500	0
<b>EXPENDITURES</b>			
Equipment	0	6,597	0
<b>Total Expenditures</b>	<b>0</b>	<b>6,597</b>	<b>0</b>
<b>Current Surplus (Deficit)</b>	<b>0</b>	<b>903</b>	<b>0</b>
Prior year surplus (deficit)	0	0	0
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$903</b>	<b>\$0</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**BAND GOVERNMENT**  
**STRATEGIC PLANNING/WELLNESS**

	Budget	2018	2017
<b>REVENUE</b>			
Other	\$0	\$10,000	\$10,000
Total Revenue	0	10,000	10,000
<b>EXPENDITURES</b>			
Contract labour	0	600	1,250
Materials and supplies	0	7,119	8,958
Total Expenditures	0	7,719	10,208
Current Surplus (Deficit)	0	2,281	-208
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	0	208
Cumulative Surplus (Deficit)	\$0	\$2,281	\$0

**BAND GOVERNMENT**  
**CONSULTING & POLICY DEVELOPMENT**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$85,000	\$85,000	\$134,000
AANDC contributions - deferred	0	-60,000	0
AANDC contributions - deferred	0	101,900	-101,900
	85,000	126,900	32,100
<b>EXPENDITURES</b>			
Contract	72,000	88,365	31,600
Honoraria	0	0	500
Admin fees	0	17,100	0
Travel	0	4,750	0
Supplies	8,000	6,351	0
Total Expenditures	80,000	116,566	32,100
Current Surplus (Deficit)	5,000	10,334	0
Prior year surplus (deficit)	0	0	0
Cumulative Surplus (Deficit)	\$5,000	\$10,334	\$0

**BAND GOVERNMENT**  
**BUSINESS POLICY DEVELOPMENT**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - fixed	\$0	\$30,000	\$0
AANDC contributions - deferred	0	0	0
AANDC contributions - deferred	0	0	0
	0	30,000	0
<b>EXPENDITURES</b>			
Contract	0	25,767	0
Honoraria	0	5,000	0
Professional services	0	0	0
Travel	0	1,379	0
Supplies	0	4,700	0
Total Expenditures	0	36,846	0
Current Surplus (Deficit)	0	-6,846	0
Prior year surplus (deficit)	0	0	0
Cumulative Surplus (Deficit)	\$0	-\$6,846	\$0

**BAND GOVERNMENT**  
**FINANCIAL MANAGEMENT POLICY**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - set	\$0	\$7,000	\$0
	0	7,000	0
<b>EXPENDITURES</b>			
Professional services	0	10,000	0
Total Expenditures	0	10,000	0
Current Surplus (Deficit)	0	-3,000	0
Prior year surplus (deficit)	0	0	0
Cumulative Surplus (Deficit)	\$0	-\$3,000	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**BAND BASED CAPITAL**  
**NEW HOUSING - CMHC**

	Budget	2018	2017
<b>REVENUE</b>			
Other	\$0	\$96,000	\$62,510

**EXPENDITURES**

Bank charges	0	8	0
Travel	0	1,529	0
Contract costs - Phase 7	0	38,514	0
Contract costs - Phase 8	0	0	56,358
<b>Total Expenditures</b>	<b>0</b>	<b>40,051</b>	<b>56,358</b>
<b>Current Surplus (Deficit)</b>	<b>0</b>	<b>55,949</b>	<b>6,152</b>
Prior year surplus (deficit)	0	-60,518	-66,670
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>-\$4,569</b>	<b>-\$60,518</b>

**BAND BASED CAPITAL**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - block	\$196,792	\$188,183	\$155,157
CMHC RRAP loan proceeds	0	0	7,287
Other	0	35,154	64,568
<b>Total Revenue</b>	<b>196,792</b>	<b>223,337</b>	<b>227,012</b>

**EXPENDITURES**

Administration allocated	0	3,600	3,600
Contract labour - renovations	110,000	86,839	155,896
Contract labour - RRAP	0	4,290	0
FHQ - inspection services	0	16,921	16,921
Materials and supplies - renovations	50,000	93,263	77,357
Committee meetings	0	250	470
Travel	6,000	1,706	469
Wages	35,000	0	0
Miscellaneous	0	31	0
<b>Total Expenditures</b>	<b>201,000</b>	<b>206,900</b>	<b>254,713</b>
<b>Current Surplus (Deficit)</b>	<b>-4,208</b>	<b>16,437</b>	<b>-27,701</b>
Prior year surplus (deficit)	0	-154,685	-126,984
<b>Cummulative Surplus (Deficit)</b>	<b>-\$4,208</b>	<b>-\$138,248</b>	<b>-\$154,685</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**BAND BASED CAPITAL**  
**RENOVATIONS - ADDITIONS**

	2018	2017
<b>REVENUE</b>		
AANDC contributions - flex	\$0	\$250,000
AANDC contributions - deferred	0	-250,000
Total Revenue	0	0
<b>EXPENDITURES</b>		
Renovations	0	0
Total Expenditures	0	0
Current Surplus (Deficit)	0	0
Prior year surplus (deficit)	0	0
Cummulative Surplus (Deficit)	\$0	\$0

**BAND BASED CAPITAL**  
**RENOVATIONS AND ADDITIONS**

	Budget	2018	2017
<b>REVENUE</b>			
AANDC contributions - flex	\$0	\$0	\$150,624
Total Revenue	0	0	150,624
<b>EXPENDITURES</b>			
Contract labour - renovations	0	0	150,624
Total Expenditures	0	0	150,624
Current Surplus (Deficit)	0	0	0
Prior year surplus (deficit)	0	0	0
Cummulative Surplus (Deficit)	\$0	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**COMMUNITY HEALTH**

	Budget	2018	2017
<b>REVENUE</b>			
Health and Welfare contributions - prenatal	\$0	\$0	\$11,118
File Hills Health	0	24,564	23,883
<b>Total Revenue</b>	<b>0</b>	<b>24,564</b>	<b>35,001</b>

**EXPENDITURES**

Materials and supplies	0	0	150
Wages	0	24,948	24,621
Employee benefits	0	0	393
<b>Total Expenditures</b>	<b>0</b>	<b>24,948</b>	<b>25,164</b>
Current Surplus (Deficit)	0	-384	9,837
Prior year surplus (deficit)	0	0	0
Transfer (to) from Other Funds	0	384	-9,837
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$0</b>	<b>\$0</b>

**COMMUNITY HEALTH**  
**FETAL ALCOHOL/PRENATAL**

	Budget	2018	2017
<b>REVENUE</b>			
Health Canada contributions	\$75,000	\$58,066	\$57,804
File Hills Health contributions	0	4,452	21,245
File Hills Qu'Appelle Tribal Council contributions	0	19,532	19,532
<b>Total Revenue</b>	<b>75,000</b>	<b>82,050</b>	<b>98,581</b>

**EXPENDITURES**

Administration fee	20,000	4,200	4,200
Contract - prenatal	15,000	35,460	41,119
Materials and supplies	5,000	19,906	16,308
Travel	3,000	16,671	22,819
Workshops and honoraria	15,000	15,327	27,565
Miscellaneous	6,000	4,345	3,227
Snacks and food	0	2,959	4,562
Utilities	0	75	200
Employee benefits	0	3,336	2,466
<b>Total Expenditures</b>	<b>64,000</b>	<b>102,279</b>	<b>122,466</b>
Current Surplus (Deficit)	11,000	-20,229	-23,885
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	20,229	23,885
<b>Cummulative Surplus (Deficit)</b>	<b>\$11,000</b>	<b>\$0</b>	<b>\$0</b>

## OKANESE FIRST NATION

## Schedule of Revenue, Expenditures and Fund Balances

For the year ended March 31, 2018

## COMMUNITY HEALTH

## HEADSTART

	Budget	2018	2017
<b>REVENUE</b>			
Health Canada contributions	\$86,500	\$92,821	\$86,500
Total Revenue	86,500	92,821	86,500
<b>EXPENDITURES</b>			
Management fee and rent	7,200	7,200	7,200
Contract labour	0	7,682	8,305
Insurance	10,000	10,834	10,834
Materials and supplies	0	3,160	4,568
Maintenance	0	333	150
Travel	4,000	3,307	1,696
Van fuel	0	4,314	3,771
Meals	6,000	3,704	6,400
Telephone	1,500	2,267	1,793
Training and development	5,000	2,377	1,072
Utilities	4,000	15,401	8,204
Wages	61,000	62,410	64,782
Employee benefits	6,000	4,503	5,357
Total Expenditures	104,700	127,492	124,132
Current Surplus (Deficit)	-18,200	-34,671	-37,632
Prior year surplus (deficit)	0	0	0
Transfer from (to) Other Funds	0	34,671	37,632
Cummulative Surplus (Deficit)	-\$18,200	\$0	\$0

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**COMMUNITY HEALTH**

	<b>NNADAP</b>	Budget	2018	2017
<b>REVENUE</b>				
Health and Welfare contributions		\$0	\$8,000	\$8,000
File Hills Health contributions		66,000	67,093	86,480
Other		0	3	123
<b>Total Revenue</b>		<b>66,000</b>	<b>75,096</b>	<b>94,603</b>
<b>EXPENDITURES</b>				
Community programming		0	13,960	6,759
Honoraria		0	5,866	675
Materials and supplies		4,000	4,876	5,379
Assistance		5,000	7,787	6,101
Travel		6,000	16,543	11,081
Travel - clients		5,000	4,907	4,610
Professional fees		0	260	8,240
Miscellaneous		0	300	0
Telephone		0	1,050	1,575
Administration costs allocated to program		6,500	6,500	6,500
Workshops		16,000	0	10,909
Snacks and food		0	3,542	1,000
Wages		24,000	24,948	24,486
Employee benefits		4,200	3,272	2,950
<b>Total Expenditures</b>		<b>70,700</b>	<b>93,811</b>	<b>90,265</b>
<b>Current Surplus (Deficit)</b>		<b>-4,700</b>	<b>-18,715</b>	<b>4,338</b>
Prior year surplus (deficit)		0	0	0
Transfer from (to) Other Funds		0	18,715	-4,338
<b>Cummulative Surplus (Deficit)</b>		<b>-\$4,700</b>	<b>\$0</b>	<b>\$0</b>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

	<b>COMMUNITY HEALTH</b> <b>BRIGHTER FUTURES</b>	<b>Budget</b>	<b>2018</b>	<b>2017</b>
<b>REVENUE</b>				
File Hills Health contributions		\$86,000	\$47,306	\$45,996
Total Revenue		86,000	47,306	45,996
<b>EXPENDITURES</b>				
Administration allocated		6,000	6,000	6,000
Contract labour		11,000	1,000	2,390
Elders honoraria		12,000	2,300	1,850
Gifts		2,000	0	750
Materials and supplies		15,000	15,524	9,154
Meals		0	150	0
Professional services		0	0	500
Travel		0	3,554	3,824
Member assistance		0	0	350
Special events		29,000	15,925	24,210
Utilities		3,500	0	0
Total Expenditures		78,500	44,453	49,028
Current Surplus (Deficit)		7,500	2,853	-3,032
Prior year surplus (deficit)		0	0	0
Transfer from (to) Other Funds		0	-2,853	3,032
Cummulative Surplus (Deficit)		\$7,500	\$0	\$0

## OKANESE FIRST NATION

Schedule of Revenue, Expenditures and Fund Balances  
 For the year ended March 31, 2018

**COMMUNITY HEALTH**  
**MENTAL HEALTH**

	2018	2017
<b>REVENUE</b>		
File Hills Health	\$43,701	\$0
Total Revenue	43,701	0
<b>EXPENDITURES</b>		
Contract labour	12,100	0
Materials and supplies	99	0
Member assistance	1,425	0
Total Expenditures	<u>13,624</u>	0
Current Surplus (Deficit)	30,077	0
Prior year surplus (deficit)	0	0
Transfer from (to) Other Funds	-30,077	0
Cummulative Surplus (Deficit)	<u>\$0</u>	<u>\$0</u>

**COMMUNITY HEALTH**  
**HEALTH PLANNING**

	2018	2017
<b>REVENUE</b>		
File Hills Health	\$59,573	\$0
Total Revenue	<u>59,573</u>	0
<b>EXPENDITURES</b>		
Workshops	7,085	0
Professional services	36,750	0
Admin fees	6,000	0
Total Expenditures	<u>49,835</u>	0
Current Surplus (Deficit)	9,738	0
Prior year surplus (deficit)	0	0
Transfer (to) from Other Funds	-9,738	0
Cummulative Surplus (Deficit)	<u>\$0</u>	<u>\$0</u>

**COMMUNITY HEALTH**  
**PREVENTION**

	2018	2017
<b>REVENUE</b>		
AANDC contributions - fixed	\$233,322	\$0
AANDC contributions - deferred	-48,000	0
Total Revenue	<u>185,322</u>	0
<b>EXPENDITURES</b>		
Wages	61,361	0
Employee benefits	5,705	0
Travel	39,197	0
Workshops	7,475	0
Assistance	23,750	0
Culture/events	6,268	0
Supplies	5,781	0
Telephone	525	0
Contract labour	17,195	0
Admin fees	18,500	0
Total Expenditures	<u>185,757</u>	0
Current Surplus (Deficit)	-435	0
Prior year surplus (deficit)	0	0
Cummulative Surplus (Deficit)	<u>-\$435</u>	<u>\$0</u>

**OKANESE FIRST NATION**  
**Schedule of Revenue, Expenditures and Fund Balances**  
For the year ended March 31, 2018

**CMHC HOUSING**  
**CANADA MORTGAGE AND HOUSING RENTAL**

	2018	2017
<b>REVENUE</b>		
Canada Mortgage and Housing subsidy	\$183,457	\$184,279
Rentals	135,876	135,876
Interest	2,700	126
<b>Total Revenue</b>	<b>322,033</b>	<b>320,281</b>
<b>EXPENDITURES</b>		
Administration allocated	25,110	25,043
Audit and legal	6,500	6,500
Bank charges	10	77
Interest	33,322	37,182
Insurance	32,253	32,253
Maintenance	61,754	57,010
<b>Total Expenditures</b>	<b>158,949</b>	<b>158,065</b>
<b>Current Surplus (Deficit)</b>	<b>163,084</b>	<b>162,216</b>
Prior year surplus (deficit)	172,106	197,489
Loan repayment	-146,693	-143,654
Transfer from (to) Other Funds	-43,945	-43,945
<b>Cummulative Surplus (Deficit)</b>	<b>\$144,552</b>	<b>\$172,106</b>

**CMHC HOUSING**  
**CMHC REPLACEMENT RESERVE**

	Budget	2018	2017
<b>REVENUE</b>			
Interest income	\$0	\$2,535	\$2,272
<b>Total Revenue</b>	<b>\$0</b>	<b>2,535</b>	<b>2,272</b>
<b>EXPENDITURES</b>			
Maintenance	0	64,596	61,445
<b>Total Expenditures</b>	<b>0</b>	<b>64,596</b>	<b>61,445</b>
<b>Current Surplus (Deficit)</b>	<b>0</b>	<b>-62,061</b>	<b>-59,173</b>
Prior year surplus (deficit)	0	272,411	287,639
Transfer from (to) Other Funds	0	43,945	43,945
<b>Cummulative Surplus (Deficit)</b>	<b>\$0</b>	<b>\$254,295</b>	<b>\$272,411</b>