

OKANESE FIRST NATION
Financial Statements
March 31, 2017

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

To The Members of
Okanese First Nation

Management of the Okanese First Nation has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the members of the First Nation lies with the council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the council to audit the financial statements and are available to meet separately with both the council and management to review their findings. The external auditors have full and free access to the council to discuss their audit and their findings as to the integrity of the First Nation's financial reporting and the adequacy of the system of internal controls.

Signed Original on file
Chief

Councillor

OKANESE FIRST NATION
Financial Statements
March 31, 2017

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INDEPENDENT AUDITORS' REPORT

To the Members
Okanese First Nation

We have audited the accompanying financial statements of the **OKANESE FIRST NATION**, which comprise the statement of financial position as at March 31, 2017 and the statements of operations, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **OKANESE FIRST NATION** as at March 31, 2017 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.


Dudley & Company LLP
Chartered Professional Accountants

Regina, Saskatchewan
July 31, 2017

OKANESE FIRST NATION
Statement of Financial Position
As at March 31, 2017

FINANCIAL ASSETS	Notes	2017	2016
Cash		\$ 1,296,938	\$ 986,050
Accounts receivable	2	292,479	361,299
Advances	5	6,529	10,707
Bison inventory	1, 3	23,670	32,940
Funds held in trust	1, 6	47,454	46,107
Investments	1, 4	<u>60,000</u>	<u>60,000</u>
Total Financial Assets		<u>1,727,070</u>	<u>1,497,103</u>
LIABILITIES			
Accounts payable and accrued liabilities	10	1,722,878	1,820,477
Accrued landfill liability	14	6,000	4,000
Deferred revenue		257,300	-
Demand loan	8	-	691,417
Long term debt - capital fund	9	<u>3,496,338</u>	<u>2,286,539</u>
Total Liabilities		<u>5,482,516</u>	<u>4,802,433</u>
NET FINANCIAL ASSETS		(3,755,446)	(3,305,330)
NON-FINANCIAL ASSETS			
Tangible capital assets	1, 7	10,292,234	10,307,016
Prepayment and deferred charges	1	<u>11,266</u>	<u>12,240</u>
Total Non-Financial Assets		<u>10,303,500</u>	<u>10,319,256</u>
ACCUMULATED SURPLUS		<u>\$ 6,548,054</u>	<u>\$ 7,013,926</u>

Approved on behalf of the First Nation:

Signed Original on file
 Chief

 Councillor

 Councillor

 Councillor

The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Operations
For the year ended March 31, 2017

REVENUE	<u>2017 Actual</u>	<u>2016 Actual</u>
Aboriginal Affairs - Note 11	\$ 3,547,047	\$ 3,296,326
Health Canada	163,422	402,941
File Hills Qu'Appelle Tribal Council	207,302	90,187
File Hills Health	187,029	182,592
C.M.H.C.	191,866	180,567
Rentals	564,677	582,510
Livestock	29,635	-
First Nations Trust	232,202	251,779
Other	<u>225,243</u>	<u>265,350</u>
Total Revenue	<u>5,348,423</u>	<u>5,252,252</u>
EXPENSES		
Membership	379,642	487,416
Education	1,760,519	1,417,199
Economic development	181,522	177,525
Social assistance	602,285	599,785
Community	829,399	2,298,897
Government	789,719	851,972
Band based capital	461,695	447,337
Community health	411,055	394,717
C.M.H.C. housing rental	219,510	156,219
Capital purchases and disposals	(209,827)	(1,953,263)
Amortization	<u>390,123</u>	<u>391,405</u>
Total Expenses	<u>5,815,642</u>	<u>5,269,209</u>
Operating surplus (deficit) before Trust Fund Changes	(467,219)	(16,957)
Increase (Decrease) in Funds in Trust	<u>1,347</u>	<u>885</u>
Surplus (Deficit) of Revenues over Expenses	(465,872)	(16,072)
Accumulated Surplus - beginning of the year	<u>7,013,926</u>	<u>7,029,998</u>
Accumulated Surplus - end of the year	<u>\$ 6,548,054</u>	<u>\$ 7,013,926</u>

The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Changes in Net Financial Assets
For the year ended March 31, 2017

	<u>2017</u>	<u>2016</u>
SUPLUS (DEFICIT)	\$(465,872)	\$(16,072)
(Acquisition) of tangible capital assets	(394,827)	(1,953,263)
Amortization of tangible capital assets	390,123	391,405
Proceeds on disposal of tangible capital assets	20,000	-
Loss (Gain) on disposal of tangible capital assets	(514)	-
Surplus (Deficit) of Capital Expenses over Expenditures	<u>(451,090)</u>	<u>(1,577,930)</u>
Use (Acquisition) of prepaid expense	974	(8,402)
Surplus (Deficit) of Expenses of other non-financial assets over Expenditures	<u>974</u>	<u>(8,402)</u>
Increase (Decrease) in Net Financial Assets	(450,116)	(1,586,332)
Net Financial Assets - beginning of the year	<u>(3,305,330)</u>	<u>(1,718,998)</u>
Net Financial Assets - end of the year	<u><u>\$(3,755,446)</u></u>	<u><u>\$(3,305,330)</u></u>

The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Statement of Cash Flows
For the year ended March 31, 2017

CASH FLOWS FROM (FOR) OPERATING ACTIVITIES

	<u>2017</u>	<u>2016</u>
Increase (Decrease) in net assets	(\$ 465,872)	(\$ 16,072)
Adjustments for:		
Non-cash charges - (Gains) and losses on asset disposal	(514)	0
- amortization	<u>390,123</u>	<u>391,405</u>
	(76,263)	375,333
Changes in non-cash working capital		
Advances	4,178	(5,021)
Prepayments and deferred charges	974	(8,402)
Accounts receivable	68,820	86,749
Inventory	9,270	(6,120)
Landfill liability accrual	2,000	2,000
Deferred revenue	257,300	0
Accounts payable	<u>(97,599)</u>	<u>618,719</u>
Cash Flows From (For) Operating Activities	<u>168,680</u>	<u>1,063,258</u>

CASH FLOWS FROM (FOR) INVESTING ACTIVITIES

Trust funds	(1,347)	(885)
Proceeds on sale of capital assets	20,000	0
Purchase of capital assets	<u>(394,827)</u>	<u>(1,953,263)</u>
Cash Flows From (For) Investing Activities	<u>(376,174)</u>	<u>(1,954,148)</u>

CASH FLOWS FROM (FOR) FINANCING ACTIVITIES

Long term borrowing	733,583	800,110
Long term loans repaid	<u>(215,201)</u>	<u>(182,110)</u>
Cash Flows From (For) Financing Activities	<u>518,382</u>	<u>(618,000)</u>

Net change in cash	310,888	(272,890)
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CASH - start of year	<u>986,050</u>	<u>1,258,940</u>
- end of year	<u><u>\$1,296,938</u></u>	<u><u>\$ 986,050</u></u>

ADDITIONAL INFORMATION

Interest paid	<u>\$ 124,109</u>	<u>\$ 51,261</u>
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The accompanying notes form an integral part of these financial statements.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

GENERAL

The Okanese First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the First Nation Government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These financial statements have been prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council and the "Year End Reporting Handbook" as outlined by the Department of Aboriginal Affairs and Northern Development Canada (AANDC).

The following accounting policies are considered to be significant:

(a) Fund Accounting

A fund basis of accounting is used. The funds are the operations, trust, and capital funds. The various programs the First Nation carries out through its operations have been amalgamated for the purpose of conciseness of presentation in the Statement of Financial Activities. Details of each program are set out in supplementary schedules.

The capital fund contains the land, buildings (including social housing), and equipment owned by the band and any long term financing to purchase these assets.

The trust fund is funds held in the Government of Canada's Consolidated Revenue Fund. The balance of these trust funds is as reported by AANDC and does not include any accruals for receivables or payables with respect to these funds. Treaty Land Entitlement trust funds are not included in these statements except for contributions from the trust, as the funds are not available to the First Nation and the First Nation does not control the trust. Separate financial statements are prepared for this trust.

The operating fund relates to the activities for the delivery of programs and services. It contains the assets, liabilities, revenues, and expenditures not included in either the capital or trust funds.

A replacement reserve fund is established in order to pay for the cost of replacing worn out capital equipment and major repairs to the C.M.H.C. houses and is not available for ordinary maintenance and minor repairs to the buildings and grounds or other uses. It is included as part of the operating fund.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)

(b) Revenue Recognition

Revenues are recognized on the accrual basis when the transactions or events giving rise to the revenues occur, providing reasonable estimates for the amounts can be made.

Government grants (transfers) are recognized as revenue in the period during which the transfer is authorized by the transferor and any eligibility criteria are met, except when and to the extent that the transfer stipulations create a liability. A liability (deferred revenue) for the First Nation arises when transfer stipulations establish both specific performance requirements not yet met as well as identifiable and enforceable return requirements. Specific performance requirements must include both a stipulation regarding the purpose of the grant that leaves the First Nation with little or no discretion over the use of the transferred resources and a time stipulation requiring specific timing of the use of assets. When a transfer is initially recognized as a liability by the First Nation, revenue is recognized as the transfer stipulations are subsequently met. For example, transfers under shared cost agreements are recognized when the First Nation incurs eligible expenditures (including capital assets) and there is a legal agreement that the transferring government must reimburse the First Nation for the specified amount or percentage of those eligible expenditures.

The revenues for the Band Trust Funds, as indicated in Note 6, are recorded on the cash basis when they are received in the trust funds rather than when they are actually earned, as Section 2 of the *Indian Act* defines Indian Moneys to be all moneys collected, received or held by her Majesty for the use and benefit of bands. Aboriginal Affairs reports these funds to the First Nation on the basis of receipts and cash disbursements. The trust funds are not audited.

(c) Expenditure Recognition

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were received directly in return. Grants are recognized as expenditures in the earliest period during which the transfer is either authorized with any eligibility criteria being met, or is paid by the First Nation. Expenditures include amounts for interest on debt outstanding, but do not include debt repayments or transfers to other funds.

(d) Consolidation of Investments

The financial statements of entities that are directly or indirectly controlled by the First Nation are consolidated into these financial statements. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
CMHC Phases 1 - 8	Consolidated
O.K. Creek Radio Station Inc.	Consolidated

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**(e) Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired or developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization as disclosed in Note 7. No amortization is taken in the year of acquisition.

(f) Inventory

Inventory is recorded at the net realizable value.

(g) Landfill Liability

The First Nation maintains a waste disposal site. The First Nation has estimated closure and post closure costs, and this has been recorded as a liability.

(h) Cash and Cash Equivalents

Short term investments with an original maturity of 12 months or less are considered to be cash equivalents.

2. ACCOUNTS RECEIVABLE

Accounts receivable are comprised of the following:

	<u>2017</u>	<u>2016</u>
AANDC	\$ 121,792	\$ 217,587
Health & Welfare Canada	-	25,212
C.M.H.C. subsidy, loan proceeds, RRAP	15,347	15,359
Tribal Council	4,492	10,792
Land leases	22,983	66,308
File Hills Health/Agency/Police	52,671	17,000
Other	17,694	31,182
FHQ Casino Holdings Limited Partnership	87,541	36,961
GST receivable	18,635	16,224
Allowance for overdue accounts	(48,676)	(75,326)
Total Accounts Receivable	<u>\$ 292,479</u>	<u>\$ 361,299</u>

3. INVENTORY

Inventory is comprised of the following:

	<u>2017</u>	<u>2016</u>
Bison	<u>\$ 23,670</u>	<u>\$ 32,940</u>

4. LONG TERM INVESTMENTS

Long term investments are comprised of:

	<u>2017</u>	<u>2016</u>
Swift Current Casino - at cost - Limited Partnership Investment	<u>\$ 60,000</u>	<u>\$ 60,000</u>

5. ADVANCES

Advances are comprised of:

	<u>2017</u>	<u>2016</u>
Staff and Post Secondary	\$ 7,429	\$ 12,234
Social Assistance	2,100	1,473
Allowance for overdue advances	(3,000)	(3,000)
Total Due	<u>\$ 6,529</u>	<u>\$ 10,707</u>

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

6. AANDC TRUST FUNDS

	<u>2017</u>	<u>2016</u>
Balance - April 1 - Revenue Trust Fund	\$ 45,999	\$ 45,114
Interest	1,348	474
Utility collections	-	411
Balance - March 31 - Revenue Trust Fund	<u>\$ 47,347</u>	<u>\$ 45,999</u>
Balance - April 1 - Capital Trust Fund	\$ 108	\$ 108
Interest	-	-
Lease collections	-	-
Balance - March 31 - Capital Trust Fund	<u>\$ 108</u>	<u>\$ 108</u>

7. CAPITAL ASSETS

	<u>Cost</u>	<u>Rate S/L</u>	<u>Accumulated Amortization</u>	<u>Net 2017</u>	<u>Net 2016</u>
Water and sewer - machinery and equipment	\$ 724,090	40yrs	\$ 352,852	\$ 371,238	\$ 389,340
Water and sewer - network	1,230,764	40yrs	632,391	598,373	629,142
Water and sewer - building	29,194	40yrs	21,166	8,028	8,758
Street lights	100,000	15yrs	100,000	-	-
Roads	418,175	40yrs	264,743	153,432	162,043
Computer equipment	104,076	5yrs	86,029	18,047	19,275
Road construction - machinery and equipment	324,188	20yrs	111,286	212,902	51,898
Machinery and equipment	387,848	10yrs	244,832	143,016	157,053
Vehicles	534,959	5yrs	366,991	167,968	79,746
Buildings	3,710,378	40yrs	934,008	2,776,370	2,797,396
Buildings - steel	38,000	40yrs	17,102	20,898	21,848
Land	2,977,634	-	-	2,977,634	2,977,634
Band houses	1,283,714	15yrs	1,190,690	93,024	101,872
CMHC houses	4,627,856	15yrs	1,876,552	2,751,304	2,911,011
Total Capital Assets	<u>\$16,490,876</u>		<u>\$ 6,198,642</u>	<u>\$10,292,234</u>	<u>\$10,307,016</u>

In the year, capital assets were purchased in the amount of \$394,827 and \$195,000 of assets were disposed.

8. DEMAND LOAN

Demand loans are comprised of the following:

	<u>2017</u>	<u>2016</u>
First Nations Bank of Canada	\$ -	\$ 691,417

Payable on demand, with interest at 4.7%. This loan comprised three progress payments to the Band. It was for the construction of the new band office. The progress payments were finalized in 2017 and the amount was rolled into a traditional mortgage.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

9. LONG TERM LIABILITIES

	<u>2017</u>	<u>2016</u>
(a) C.M.H.C. Phase 1 - repayable \$316 per month including interest at 1.83%. Renewal date of December 1, 2019.	\$ 26,838	\$ 30,110
(b) C.M.H.C. Phase 2 - repayable \$1,104 per month including interest at 1.3%. Renewal date of December 1, 2020.	104,595	116,408
(c) C.M.H.C. Phase 3 - repayable \$1,241 per month including interest at 2.11%. Renewal date of January 1, 2019.	153,007	164,561
(d) C.M.H.C. Phase 4 - repayable \$1,219 per month including interest at 1.44%. Renewal date of February 1, 2022.	133,035	145,547
(e) C.M.H.C. Phase 5 - repayable \$4,514 per month including interest at 2.04%. Renewal date of March 1, 2019.	572,887	614,975
(f) C.M.H.C. Phase 6 - repayable \$3,612 per month including interest at 1.43%. Renewal date of April 1, 2022.	582,058	616,195
(g) C.M.H.C. Phase 7 - repayable \$1,798 per month including interest at 1.44%. Renewal date of July 1, 2017.	295,412	312,627
(h) C.M.H.C. Phase 8 - repayable \$1,191 per month including interest at 1.37%. Renewal date of July 1, 2020.	230,750	241,814
(i) First Nations Bank - due at \$11,076 per quarter plus monthly interest payments at 5.39%, due January 1, 2017.	-	44,302
(j) First Nations Bank - due at \$9,857 per quarter plus monthly interest payments at 4.54%, due January 1, 2020.	110,000	-
(k) Brandt Finance - due at \$2,500 per month until June 2017 and \$2,994 per month thereafter, including interest at 8.022%, due July 31, 2022.	153,559	-
(l) First Nations Bank - due at \$7,277 per month including interest at 4.5%, due October 1, 2021.	<u>1,134,197</u>	<u>-</u>
	3,496,338	2,286,539
Less capital fund portion	<u>3,496,338</u>	<u>2,286,539</u>
Operating Fund Portion	<u>\$ -</u>	<u>\$ -</u>

The estimated principal repayments for the next five years are as follows:

2018	\$ 242,817
2019	235,119
2020	229,055
2021	225,489
2022 to maturity	<u>2,563,858</u>
Total	<u>\$ 3,496,338</u>

The above loans are secured by the assets in which the funds were used to purchase.

10. ACCOUNTS PAYABLE

Accounts payable are comprised of the following:

	<u>2017</u>	<u>2016</u>
Prairie Valley School Division	\$ 1,624,140	\$ 1,494,166
Wages and employee deductions	8,635	7,868
GST payable	-	141
Trade payables	75,043	303,230
C.M.H.C. loan payment accrual	<u>15,060</u>	<u>15,072</u>
Total Accounts Payable	<u>\$ 1,722,878</u>	<u>\$ 1,820,477</u>

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

11. AANDC FINANCIAL TRANSFER AGREEMENT

	<u>2017</u>	<u>2016</u>
Revenue per agreement	\$ 3,814,019	\$ 3,289,883
Institutional care - recovery	(3,629)	-
Special education - recovery	(6,443)	6,443
Water project - deferral	(75,000)	-
Policy development project - deferral	(101,900)	-
School feasibility project - deferral	(80,000)	-
Revenue per Financial Statements	<u>\$ 3,547,047</u>	<u>\$ 3,296,326</u>

12. PENSION PLAN

The First Nation is an employer member of Industrial Alliance Insurance and Financial Services Inc.(IA), which is a multiemployer defined contribution pension plan. The Commission of IA, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The First Nation's pension expense in 2017 was \$54,752 (2016 - \$67,066). The benefits accrued to the First Nation's employees are based on the contributions made along with any amounts earned on those funds.

13. USE OF ESTIMATES

The amounts recorded for the allowance for doubtful accounts, estimated useful life of capital assets and deferred revenue are based on management's best estimate. These estimates are reviewed periodically and as adjustments become necessary they are reported in earnings in the period in which they become known. By their nature, estimates are subject to measurement uncertainty and the effect on the financial statements of any changes in estimates could be significant.

14. Accrued Landfill Costs
Environmental Liabilities

	<u>2017</u>	<u>2016</u>
	<u>\$ 6,000</u>	<u>\$ 4,000</u>

In 2017 the First Nation has accrued a liability for landfill closure and post-closure care expenses in the amount of \$6,000 (2016 - \$4,000) which represents management's best estimate of this liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

15. FAIR VALUE

The fair value of the financial assets and liabilities, except the investments, approximates their carrying value due to their short term nature. It is not practicable to determine fair value with sufficient reliability for the investments (Note 4) because of the limited market for them. The fair value of the First Nation's long term debt is not disclosed as it is not practicable to determine fair value with sufficient reliability. The terms of the long term debt are disclosed in Note 9.

16. CREDIT RISK

The First Nation is exposed to credit risk on the accounts and advances receivable. The First Nation does not have a significant exposure to credit risk.

17. INTEREST RATE RISK

The First Nation is not exposed to significant interest rate risk on its monetary current assets and current liabilities, due to their short term maturity. The First Nation is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rates and maturity dates of the debt are disclosed in Note 9.

18. ECONOMIC DEPENDENCE

The First Nation is dependant on funding from Aboriginal Affairs and Northern Development Canada.

19. CONTINGENT LIABILITIES

a) The First Nation is contingently liable for loans from C.M.H.C. to repair member houses. As these loans are being forgiven by C.M.H.C. over a four year period starting with an estimated interest effective date depending on the advance of the funding, this contingent liability has not been recorded in these statements.

b) In the Fall of 2004 Aboriginal Business Canada paid out the balance of the Bank of Nova Scotia loan guarantee. As it is unlikely that Aboriginal Business Canada will demand payment from Okanese First Nation the liability was reversed. Aboriginal Business Canada could possibly still demand payment from Okanese so there is a contingent liability of about \$361,814.

c) Okanese has agreed to "make its best efforts to pay Peace Hills Trust over time" the amount of \$7,685 with payments of \$500 per month including interest at 5%. As any repayment is limited to the amount of revenue that Okanese receives, the only expenditure or liability that has been recorded in regards to this commitment is equal to the amount of the revenue received.

OKANESE FIRST NATION
Notes to the Financial Statements
March 31, 2017

20. EXPENSES BY TYPE

	<u>2017</u>	<u>2016</u>
Assistance	\$ 884,120	\$ 838,165
Interest and bank charges	102,478	71,011
Bus costs	158,063	42,344
Contract	860,541	2,089,357
Buildings and equipment	(209,827)	(1,953,263)
Bad debts	(26,650)	66,308
Housing	-	13,780
Insurance	144,002	138,732
Maintenance	320,290	619,652
Material	336,531	303,488
Other	117,085	83,426
Travel and meeting	403,982	395,414
Tuition	1,140,455	999,361
Wages	955,798	949,579
Property taxes	3,646	2,948
Utilities, fuel and telephone	235,005	217,502
Amortization	390,123	391,405
Total Expenses	<u>\$ 5,815,642</u>	<u>\$ 5,269,209</u>

OKANESE FIRST NATION
Summary of Schedules of Revenue, Expenditures and Fund Balances
For the year ended March 31, 2017

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	REVENUE				FUND BALANCES			
	AANDC, Band Funds	Other	Total Revenue	Expen- ditures	Current Surplus (Deficit)	Loan Financing, Transfers	Prior Surplus (Deficit)	Cumulative Surplus (Deficit)
LANDS, MEMBERSHIP								
Band Membership	\$7,791	\$0	\$7,791	\$7,791	\$0	\$0	\$0	\$0
Land Management	170,479	0	170,479	33,040	137,439	(137,439)	0	0
Band Revenue	0	335,690	335,690	338,811	(3,121)	3,121	0	0
Subtotal	178,270	335,690	513,960	379,642	134,318	(134,318)	0	0
EDUCATION								
Comprehensive Support	36,000	0	36,000	84,856	(28,856)	28,856	0	0
Learning Centre	72,620	0	72,620	70,023	2,597	(2,597)	0	0
Post Secondary	295,286	0	295,286	376,658	(81,372)	0	(188,487)	(269,859)
Student Transportation	110,000	788	110,788	238,031	(127,243)	0	(127,178)	(254,421)
Tuition Agreement	785,545	0	785,545	967,762	(182,217)	0	(1,281,031)	(1,463,248)
Education Coordinator	31,147	0	31,147	43,189	(12,042)	12,042	0	0
Subtotal	1,330,598	788	1,331,386	1,760,519	(429,133)	38,301	(1,596,696)	(1,987,528)
ECONOMIC DEVELOP.								
Summer Student	4,899	6,480	11,379	16,270	(4,891)	4,891	0	0
Economic Development	68,943	157,290	226,233	20,858	205,375	(95,595)	698,436	808,216
Radio Station	0	6,495	6,495	144,394	(137,899)	137,899	0	0
Subtotal	73,842	170,265	244,107	181,522	62,585	47,195	698,436	808,216
SOCIAL								
Administrator	28,687	24,000	52,687	47,336	5,351	(5,351)	0	0
Basic Needs	762,340	0	762,340	487,928	274,412	0	894,497	1,168,909
Adult Care	40,729	0	40,729	47,804	(7,075)	7,075	0	0
Skills Link	14,844	0	14,844	19,217	(4,373)	4,373	0	0
Subtotal	846,600	24,000	870,600	602,285	268,315	6,097	894,497	1,168,909
COMMUNITY								
Roads	75,000	0	75,000	110,773	(35,773)	35,773	0	0
Water	187,500	0	187,500	191,118	(3,618)	3,618	0	0
Garbage Pickup	22,000	0	22,000	23,196	(1,196)	1,196	0	0
Recreation	0	133,976	133,976	133,976	0	0	0	0
Community Buildings	70,500	9,425	79,925	156,632	(76,707)	0	(562,906)	(639,613)
FSIN Gaming	0	232,202	232,202	131,673	100,529	(100,529)	0	0
Gathering	0	25,000	25,000	31,929	(6,929)	6,929	0	0
Housing Coordinator	0	3,000	3,000	48,156	(45,156)	45,156	0	0
Fire	0	0	0	1,946	(1,946)	0	17,360	15,414
Subtotal	355,000	403,603	758,603	829,399	(70,796)	(7,857)	(545,546)	(624,199)
BAND GOVERNMENT								
Governance	218,856	0	218,856	383,069	(164,213)	0	(341,374)	(505,587)
Administration	206,000	39,430	245,430	364,342	(118,912)	0	(497,752)	(616,864)
Strategic Planning	0	10,000	10,000	10,208	(208)	208	0	0
Policy Development	32,100	0	32,100	32,100	0	0	0	0
Subtotal	456,956	49,430	506,386	789,719	(283,333)	208	(839,126)	(1,122,251)
BAND BASED CAPITAL								
Housing	0	62,510	62,510	56,358	6,152	0	(66,670)	(60,518)
Band Based Capital	305,781	71,855	377,636	405,337	(27,701)	0	(126,984)	(154,685)
Subtotal	305,781	134,365	440,146	461,695	(21,549)	0	(193,654)	(215,203)
COMMUNITY HEALTH								
Community Health	0	35,001	35,001	25,164	9,837	(9,837)	0	0
Fetal Alcohol Syndrome	0	98,581	98,581	122,486	(23,885)	23,885	0	0
Head Start	0	86,500	86,500	124,132	(37,632)	37,632	0	0
NNADAP	0	94,603	94,603	90,285	4,318	(4,318)	0	0
Brighter Futures	0	45,996	45,996	49,028	(3,032)	3,032	0	0
Subtotal	0	360,681	360,681	411,055	(50,374)	50,374	0	0
C.M.H.C. HOUSING CAPITAL								
Purchases/disposals	0	0	0	(209,827)	209,827	0	14,951,056	15,160,883
Amortization	0	0	0	390,123	(390,123)	0	(6,279,857)	(6,669,980)
Subtotal	0	0	0	180,296	(180,296)	0	8,671,199	8,490,903
Totals	\$3,547,047	\$1,801,375	\$5,348,422	\$5,815,642	\$(467,220)	\$(143,654)	\$7,574,238	\$6,963,364

The \$(143,654) total represents net loan financing transactions through the capital fund.

OKANESE FIRST NATION
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For the year ended March 31, 2017

MEMBERSHIP

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - set	\$ 7,657	\$ 7,791	\$ 7,621
EXPENDITURES			
Supplies	-	21	-
Travel	-	225	-
Wages	7,600	7,545	7,621
Total Expenditures	7,600	7,791	7,621
Current surplus (deficit)	57	-	-
Cumulative Surplus (Deficit)	\$ 57	\$ -	\$ -

LAND MANAGEMENT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 167,500	\$ 170,479	\$ 166,744
EXPENDITURES			
Bad debts	-	(43,325)	66,308
Contract labour	40,000	701	-
Insurance	1,000	-	-
Land management	60,000	55,318	55,539
Property taxes	5,000	3,646	2,948
Supplies	15,000	-	3,846
Travel	-	-	(205)
Training	10,000	-	-
Repairs and maintenance	30,000	-	115,475
Administration costs allocated to program	16,700	16,700	16,500
Total Expenditures	177,700	33,040	260,411
Current surplus (deficit)	(10,200)	137,439	(93,667)
Transfer from (to) other funds	-	(137,439)	93,667
Cumulative Surplus (Deficit)	\$(10,200)	\$ -	\$ -

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BAND REVENUE

REVENUE	<u>Budget</u>	<u>2017</u>	<u>2016</u>
Leases	\$ 330,000	\$ 289,423	\$ 331,116
Bison sales	-	29,635	-
Other	10,000	16,632	7,516
Total Revenue	<u>340,000</u>	<u>335,690</u>	<u>338,632</u>
EXPENDITURES			
Honoraria	-	19,000	-
Insurance - housing	50,000	29,747	35,326
Materials and supplies	4,000	18,177	29,931
Band meeting supplies	2,500	1,040	-
Contract labour	2,500	67,804	42,364
Member assistance - glasses and other	3,250	36,900	19,146
Member assistance - funerals	30,000	55,535	29,917
Member assistance - utilities	60,000	56,932	52,608
Miscellaneous	20,000	44,270	(6,120)
Travel	1,200	9,406	7,155
Other	25,000	-	-
Workshops and events	-	-	8,637
Wages and benefits	15,000	-	420
Total Expenditures	<u>213,450</u>	<u>338,811</u>	<u>219,384</u>
Current surplus (deficit)	<u>126,550</u>	<u>(3,121)</u>	<u>119,248</u>
Transfer from (to) other funds	<u>-</u>	<u>3,121</u>	<u>(119,248)</u>
Cumulative Surplus (Deficit)	<u>\$ 126,550</u>	<u>\$ -</u>	<u>\$ -</u>

EDUCATION - COMPREHENSIVE SUPPORT

REVENUE	<u>Budget</u>	<u>2017</u>	<u>2016</u>
AANDC contributions - block	\$ 36,000	\$ 36,000	\$ 36,000
Total Revenue	<u>36,000</u>	<u>36,000</u>	<u>36,000</u>
EXPENDITURES			
Extracurricular - supplies	12,000	10,905	11,200
Extracurricular - travel	500	822	80
Extracurricular - assistance	10,000	38,549	10,910
Culture and recreation	-	250	100
Incentives	9,000	12,555	12,733
School supplies	8,000	-	-
Workshops	-	1,775	1,500
Total Expenditures	<u>39,500</u>	<u>64,856</u>	<u>36,523</u>
Current surplus (deficit)	<u>(3,500)</u>	<u>(28,856)</u>	<u>(523)</u>
Prior year surplus (deficit)	<u>-</u>	<u>-</u>	<u>-</u>
Transfer from (to) other funds	<u>-</u>	<u>28,856</u>	<u>523</u>
Cumulative Surplus (Deficit)	<u>\$(3,500)</u>	<u>\$ -</u>	<u>\$ -</u>

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OKANESE LEARNING CENTRE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - maintenance - block	\$ 71,360	\$ 72,620	\$ 71,028
Other	-	-	30,996
Total Revenue	<u>71,360</u>	<u>72,620</u>	<u>102,024</u>
EXPENDITURES			
Contract labour	26,000	6,158	4,509
Insurance	20,000	-	-
Supplies	2,000	15,200	5,007
Maintenance	5,000	11,852	8,722
Travel	-	4,340	6,807
Utilities	20,000	13,075	20,866
Wages - support staff	-	16,286	22,206
Employee benefits	-	3,112	3,603
Total Expenditures	<u>73,000</u>	<u>70,023</u>	<u>71,720</u>
Current surplus (deficit)	(1,640)	2,597	30,304
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	(2,597)	(30,304)
Cumulative Surplus (Deficit)	<u>\$(1,640)</u>	<u>\$ -</u>	<u>\$ -</u>

POST SECONDARY EDUCATION

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 290,197	\$ 295,286	\$ 288,816
EXPENDITURES			
Administration allocated	9,000	9,000	9,000
Supplies	8,000	20,009	7,954
Travel	1,000	-	2,500
Living allowance and member assistance	150,000	174,956	130,164
Tuition and registration	100,000	172,693	93,354
Total Expenditures	<u>268,000</u>	<u>376,658</u>	<u>242,972</u>
Current surplus (deficit)	22,197	(81,372)	45,844
Prior year surplus (deficit)	-	(188,487)	(234,331)
Cumulative Surplus (Deficit)	<u>\$ 22,197</u>	<u>\$(269,859)</u>	<u>\$(188,487)</u>

OKANESE FIRST NATION
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STUDENT TRANSPORTATION

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 110,000	\$ 110,000	\$ 102,000
Other	-	788	-
Total Revenue	<u>110,000</u>	<u>110,788</u>	<u>102,000</u>
EXPENDITURES			
Interest	-	1,049	3,497
Bus operating costs	20,000	21,286	16,935
Contract bussing	60,000	74,055	59,640
Equipment and supplies	-	110,110	-
Bus fuel	24,000	23,202	23,335
Insurance	5,000	6,386	4,994
Maintenance	-	-	1,558
Travel	-	1,943	672
Miscellaneous	-	-	1,220
Total Expenditures	<u>109,000</u>	<u>238,031</u>	<u>111,851</u>
Current surplus (deficit)	1,000	(127,243)	(9,851)
Prior year surplus (deficit)	-	(127,178)	(117,327)
Cumulative Surplus (Deficit)	<u>\$ 1,000</u>	<u>\$(254,421)</u>	<u>\$(127,178)</u>

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TUITION

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 747,900	\$ 791,988	\$ 741,483
AANDC contributions - recovery	-	(6,443)	6,443
Total Revenue	<u>747,900</u>	<u>785,545</u>	<u>747,926</u>
EXPENDITURES			
Tuition	<u>953,000</u>	<u>967,762</u>	<u>906,006</u>
Total Expenditures	<u>953,000</u>	<u>967,762</u>	<u>906,006</u>
Current surplus (deficit)	(205,100)	(182,217)	(158,080)
Prior year surplus (deficit)	-	(1,281,031)	(1,122,951)
Cumulative Surplus (Deficit)	<u>\$(205,100)</u>	<u>\$(1,463,248)</u>	<u>\$(1,281,031)</u>

EDUCATION COORDINATOR

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 35,000	\$ 31,147	\$ 35,000
EXPENDITURES			
Contract fees	-	(309)	270
Supplies	500	1,713	219
Travel	6,000	11,701	10,345
Wages - severance	-	-	1,058
Wages	25,000	27,500	27,500
Employee benefits	<u>4,137</u>	<u>2,584</u>	<u>4,137</u>
Total Expenditures	<u>35,637</u>	<u>43,189</u>	<u>43,529</u>
Current surplus (deficit)	(637)	(12,042)	(8,529)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	12,042	8,529
Cumulative Surplus (Deficit)	<u>\$(637)</u>	<u>\$ -</u>	<u>\$ -</u>

ELDER/YOUTH CONNECTIONS

	<u>2017</u>	<u>2016</u>
REVENUE		
Other	\$ -	\$ 4,000
Total Revenue	<u>-</u>	<u>4,000</u>
EXPENDITURES		
Travel	-	2,148
Member assistance	-	2,450
Total Expenditures	<u>-</u>	<u>4,598</u>
Current surplus (deficit)	-	(598)
Prior year surplus (deficit)	-	-
Transfer from (to) other funds	-	598
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>

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SUMMER STUDENT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - fixed	\$ 4,900	\$ 4,899	\$ 4,752
File Hills Qu'Appelle Tribal Council contributions	5,100	6,480	4,896
Total Revenue	<u>10,000</u>	<u>11,379</u>	<u>9,648</u>
EXPENDITURES			
Contract fees	-	-	300
Contract labour	-	-	1,310
Materials and supplies	-	317	901
Wages	9,700	15,544	14,360
Employee benefits	-	409	27
Total Expenditures	<u>9,700</u>	<u>16,270</u>	<u>16,898</u>
Current surplus (deficit)	300	(4,891)	(7,250)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	4,891	7,250
Cumulative Surplus (Deficit)	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ -</u>

ECONOMIC DEVELOPMENT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 43,180	\$ 68,943	\$ 42,980
FHQTC - casino monies	60,000	157,290	106,961
FHQTC - prior year monies	-	-	(41,202)
Other	-	-	5,956
Total Revenue	<u>103,180</u>	<u>226,233</u>	<u>114,695</u>
EXPENDITURES			
Contract labour	25,000	2,050	25,203
Honoraria	-	1,350	3,600
Loan payments	45,000	-	1,000
Committee meetings	-	13,022	1,154
Travel	-	1,664	4,292
Assistance	25,000	2,772	14,000
Total Expenditures	<u>95,000</u>	<u>20,858</u>	<u>49,249</u>
Current surplus (deficit)	8,180	205,375	65,446
Prior year surplus (deficit)	-	698,436	643,759
Transfer from (to) other funds	-	(95,595)	(10,769)
Cumulative Surplus (Deficit)	<u>\$ 8,180</u>	<u>\$ 808,216</u>	<u>\$ 698,436</u>

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RADIO STATION

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Advertising and other	\$ 75,000	\$ 6,495	\$ 70,200
EXPENDITURES			
Advertising	-	160	-
Audit and legal	1,500	1,600	-
Bad debts	-	16,675	-
Contract labour	3,000	12,769	10,831
Operating costs	-	-	2,335
Insurance	900	2,101	1,991
Supplies	-	3,822	452
Maintenance - computers and equipment	7,000	9,955	15,584
Travel - sales	-	-	60
Travel	6,000	8,346	12,231
Telephone	4,000	6,301	4,000
Utilities	4,000	9,853	3,318
Wages	60,000	72,812	60,576
Total Expenditures	86,400	144,394	111,378
Current surplus (deficit)	(11,400)	(137,899)	(41,178)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	137,899	41,178
Cumulative Surplus (Deficit)	\$ (11,400)	\$ -	\$ -

STORE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Rent	\$ 6,000	\$ -	\$ -
Total Revenue	6,000	-	-
EXPENDITURES			
Current surplus (deficit)	6,000	-	-
Prior year surplus (deficit)	-	-	-
Cumulative Surplus (Deficit)	\$ 6,000	\$ -	\$ -

OKANESE FIRST NATION
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HUMAN RESOURCE ADMINISTRATOR

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 44,000	\$ 28,687	\$ 28,059
File Hills Qu'Appelle Tribal Council contributions	-	24,000	-
Total Revenue	<u>44,000</u>	<u>52,687</u>	<u>28,059</u>
EXPENDITURES			
Contract labour	-	-	8,008
Supplies	1,200	-	98
Travel	6,000	12,711	12,081
Wages	30,000	30,316	29,744
Employee benefits	<u>3,800</u>	<u>4,309</u>	<u>4,298</u>
Total Expenditures	<u>41,000</u>	<u>47,336</u>	<u>54,229</u>
Current surplus (deficit)	3,000	5,351	(26,170)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	(5,351)	26,170
Cumulative Surplus (Deficit)	<u>\$ 3,000</u>	<u>\$ -</u>	<u>\$ -</u>

BASIC NEEDS

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 600,000	\$ 762,340	\$ 745,634
Total Revenue	<u>600,000</u>	<u>762,340</u>	<u>745,634</u>
EXPENDITURES			
Supplies and other	-	8,480	-
Contract labour	-	8,180	581
Client assistance	250,000	191,041	211,833
Special needs	30,000	24,037	23,401
Homecare	20,000	32,430	(1,292)
Compassionate assistance	-	1,000	-
C.M.H.C. rent	133,000	135,876	133,806
Rental assistance	1,500	2,691	-
Adult care	-	-	3,833
Utilities	75,000	75,193	74,438
Administration costs allocated to programs	-	9,000	9,000
Total Expenditures	<u>509,500</u>	<u>487,928</u>	<u>455,600</u>
Current surplus (deficit)	90,500	274,412	290,034
Prior year surplus (deficit)	-	894,497	604,463
Cumulative Surplus (Deficit)	<u>\$ 90,500</u>	<u>\$ 1,168,909</u>	<u>\$ 894,497</u>

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ADULT CARE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - set	\$ 28,190	\$ 44,358	\$ 44,358
AANDC recovery	-	(3,629)	-
Total Revenue	<u>28,190</u>	<u>40,729</u>	<u>44,358</u>
EXPENDITURES			
Rent and comfort allowance	<u>54,000</u>	<u>47,804</u>	<u>72,342</u>
Total Expenditures	<u>54,000</u>	<u>47,804</u>	<u>72,342</u>
Current surplus (deficit)	(25,810)	(7,075)	(27,984)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	7,075	27,984
Cumulative Surplus (Deficit)	<u>\$(25,810)</u>	<u>\$ -</u>	<u>\$ -</u>

EMPLOYMENT/TRAINING DEVELOPMENT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 50,000	\$ -	\$ -
Total Revenue	<u>50,000</u>	<u>-</u>	<u>-</u>
EXPENDITURES			
Wages	<u>45,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>45,000</u>	<u>-</u>	<u>-</u>
Current surplus (deficit)	5,000	-	-
Prior year surplus (deficit)	-	-	-
Cumulative Surplus (Deficit)	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ -</u>

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ROADS

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - fixed	\$ 75,000	\$ 75,000	\$ 73,440
EXPENDITURES			
Interest	-	8,559	-
Contract labour	-	47,987	3,588
Fuel	15,000	5,852	12,154
Insurance	800	-	-
Gravel, materials and maintenance	30,000	5,881	28,306
Travel	6,000	3,364	2,906
Utilities	11,000	7,155	10,861
Wages	34,000	27,984	33,252
Employee benefits	5,600	3,991	8,606
Total Expenditures	<u>102,400</u>	<u>110,773</u>	<u>99,673</u>
Current surplus (deficit)	(27,400)	(35,773)	(26,233)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	35,773	26,233
Cumulative Surplus (Deficit)	<u>\$(27,400)</u>	<u>\$ -</u>	<u>\$ -</u>

WATER

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - fixed	\$ 160,500	\$ 160,500	\$ 146,456
AANDC contributions - set	-	27,000	27,000
Total Revenue	<u>160,500</u>	<u>187,500</u>	<u>173,456</u>
EXPENDITURES			
Insurance	2,500	2,653	2,468
Maintenance - water treatment	29,000	30,213	29,172
Travel - water treatment	4,000	2,687	1,360
Plumbing	7,500	-	-
Septic/cistern cleaning	3,000	-	-
Other	-	-	300
Water delivery	60,000	85,705	64,961
Utilities	13,000	14,948	13,827
Training - water treatment	1,000	-	-
Wages - water treatment	47,000	48,636	47,718
Employee benefits	8,000	6,276	8,478
Total Expenditures	<u>175,000</u>	<u>191,118</u>	<u>168,284</u>
Current surplus (deficit)	(14,500)	(3,618)	5,172
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	3,618	(5,172)
Cumulative Surplus (Deficit)	<u>\$(14,500)</u>	<u>\$ -</u>	<u>\$ -</u>

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GARBAGE PICKUP

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 22,000	\$ 22,000	\$ 20,800
EXPENDITURES			
Contract labour	20,800	20,605	21,650
Materials and supplies	-	591	4,284
Travel	2,200	-	20
Landfill decommission and accrual	-	2,000	2,000
Total Expenditures	<u>23,000</u>	<u>23,196</u>	<u>27,954</u>
Current surplus (deficit)	(1,000)	(1,196)	(7,154)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	1,196	7,154
Cumulative Surplus (Deficit)	<u>\$(1,000)</u>	<u>\$ -</u>	<u>\$ -</u>

RECREATION AND CULTURE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Lease	\$ 38,550	\$ 121,378	\$ 99,588
Other, donations and hunting fees	<u>4,000</u>	<u>12,598</u>	<u>21,044</u>
Total Revenue	<u>42,550</u>	<u>133,976</u>	<u>120,632</u>
EXPENDITURES			
Community events	20,500	525	15,931
Contract labour	8,000	15,446	12,146
Sports equipment and supplies	20,000	31,302	19,639
Travel	6,000	22,322	24,913
Member assistance	18,000	60,344	41,500
Meals	-	4,037	3,521
Miscellaneous	-	-	1,800
Wages	-	-	1,152
Employee benefits	-	-	30
Total Expenditures	<u>72,500</u>	<u>133,976</u>	<u>120,632</u>
Current surplus (deficit)	(29,950)	-	-
Cumulative Surplus (Deficit)	<u>\$(29,950)</u>	<u>\$ -</u>	<u>\$ -</u>

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COMMUNITY BUILDINGS

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 70,500	\$ 70,500	\$ 70,200
Health and Welfare - capital contributions	-	-	250,000
Other revenues	-	-	37,000
File Hills Health	9,500	9,425	9,425
Total Revenue	<u>80,000</u>	<u>79,925</u>	<u>366,625</u>
EXPENDITURES			
Interest	-	-	7,154
Contract labour	36,000	64,867	1,534,138
Insurance	38,000	43,818	38,062
Materials and supplies	15,000	9,142	76,923
Maintenance	12,000	2,112	2,942
Travel	2,500	5,199	42
Administration costs allocated to program	-	12,000	12,000
Utilities	9,000	19,494	8,538
Total Expenditures	<u>112,500</u>	<u>156,632</u>	<u>1,679,799</u>
Current surplus (deficit)	(32,500)	(76,707)	(1,313,174)
Prior year surplus (deficit)	-	(562,906)	750,268
Cumulative Surplus (Deficit)	<u>\$(32,500)</u>	<u>\$(639,613)</u>	<u>\$(562,906)</u>

FSIN GAMING

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
First Nations Trust	\$ 255,000	\$ 232,202	\$ 251,779
Total Revenue	<u>255,000</u>	<u>232,202</u>	<u>251,779</u>
EXPENDITURES			
Administration allocated	20,000	20,000	20,000
Gifts, bonuses and honoraria	105,000	93,575	86,840
Other	-	-	54,000
Materials and supplies	10,000	18,098	-
Workshops	10,000	-	-
Total Expenditures	<u>145,000</u>	<u>131,673</u>	<u>160,840</u>
Current surplus (deficit)	110,000	100,529	90,939
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	(100,529)	(90,939)
Cumulative Surplus (Deficit)	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ -</u>

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GOVERNANCE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 361,000	\$ 218,856	\$ 224,078
EXPENDITURES			
Meeting expense	18,500	314	6,172
Travel	65,000	61,888	67,489
Wages - severance	25,100	17,500	18,360
Wages - Daniel Walker	45,900	46,783	45,900
Wages - Ron Elliott	45,900	46,783	45,900
Wages - Chief Marie-Anne Day Walker-Pellitier	60,400	60,396	59,996
Wages - Penny Tuckanow	45,900	46,783	45,902
Wages - Richard Stonechild	45,900	46,783	45,900
Employee benefits	41,000	55,839	59,587
Total Expenditures	393,600	383,069	395,206
Current surplus (deficit)	(32,600)	(164,213)	(171,128)
Prior year surplus (deficit)	-	(341,374)	(170,246)
Cumulative Surplus (Deficit)	\$(32,600)	\$(505,587)	\$(341,374)

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ADMINISTRATION

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 350,000	\$ 200,000	\$ 220,000
AANDC contributions - set	25,000	6,000	-
Rental	18,000	18,000	18,000
Other	40,000	21,430	38,604
Total Revenue	<u>433,000</u>	<u>245,430</u>	<u>276,604</u>
EXPENDITURES			
Audit and legal	45,000	35,900	40,916
Bank charges and interest	20,000	55,610	19,490
Contract labour	25,000	12,760	25,341
Gifts	10,000	-	-
Insurance	-	16,210	15,708
Supplies - coffee and drinks	6,000	15,425	13,811
Office supplies	20,000	33,256	37,215
Maintenance	-	8,657	15,337
Travel	40,000	51,352	84,598
Member assistance	5,000	-	15,841
Cultural support	7,000	-	-
Miscellaneous	3,500	2,915	7,395
Administration costs allocated to programs	-	(119,843)	(121,840)
Telephone	14,000	18,621	18,246
Honoraria - elder	-	1,350	-
Professional services	65,000	77,047	81,923
Utilities	-	1,662	-
Staff training	-	-	13,651
Wages - secretary	25,000	19,305	20,979
Wages - financial administration	68,000	70,074	68,751
Wages - severance	-	-	6,562
Wages - band manager	44,000	45,508	44,649
Employee benefits	25,000	18,533	21,989
Total Expenditures	<u>422,500</u>	<u>364,342</u>	<u>430,562</u>
Current surplus (deficit)	10,500	(118,912)	(153,958)
Prior year surplus (deficit)	-	(497,752)	(343,794)
Cumulative Surplus (Deficit)	<u>\$ 10,500</u>	<u>\$(616,664)</u>	<u>\$(497,752)</u>

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HOUSING COORDINATOR

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Other	\$ -	\$ 3,000	\$ 21,526
Total Revenue	<u>-</u>	<u>3,000</u>	<u>21,526</u>
EXPENDITURES			
Materials and supplies	-	864	188
Travel	-	13,991	9,006
Wages	35,000	31,482	30,457
Employee benefits	-	1,819	2,064
Total Expenditures	<u>35,000</u>	<u>48,156</u>	<u>41,715</u>
Current surplus (deficit)	(35,000)	(45,156)	(20,189)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	45,156	20,189
Cumulative Surplus (Deficit)	<u>\$(35,000)</u>	<u>\$ -</u>	<u>\$ -</u>

NEW HOUSING - C.M.H.C.

	<u>2017</u>	<u>2016</u>
REVENUE		
Other	\$ 62,510	\$ 2,800
Total Revenue	<u>62,510</u>	<u>2,800</u>
EXPENDITURES		
Bank charges	-	20
Housing committee	-	450
Travel	-	249
Contract costs - Phase 7	-	13,080
Contract costs - Phase 8	56,358	146,976
Total Expenditures	<u>56,358</u>	<u>160,775</u>
Current surplus (deficit)	6,152	(157,975)
Prior year surplus (deficit)	(66,670)	(17,387)
C.M.H.C. capital loan proceeds	-	108,692
Cumulative Surplus (Deficit)	<u>\$(60,518)</u>	<u>\$(66,670)</u>

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BAND BASED CAPITAL

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - block	\$ 341,000	\$ 305,781	\$ 161,674
CMHC RRAP loan proceeds	-	7,287	-
Other	-	64,568	(20,700)
Total Revenue	<u>341,000</u>	<u>377,636</u>	<u>140,974</u>
EXPENDITURES			
Administration allocated	-	3,600	3,600
Contract labour - renovations	80,000	306,520	240,052
FHQ - inspection services	-	16,921	25,369
Materials and supplies - renovations	200,000	77,357	17,405
Committee meetings	-	470	-
Travel	6,000	469	136
Miscellaneous	50,000	-	-
Total Expenditures	<u>336,000</u>	<u>405,337</u>	<u>286,562</u>
Current surplus (deficit)	5,000	(27,701)	(145,588)
Prior year surplus (deficit)	-	(126,984)	18,604
Cumulative Surplus (Deficit)	<u>\$ 5,000</u>	<u>\$(154,685)</u>	<u>\$(126,984)</u>

FIRE

	<u>2017</u>	<u>2016</u>
REVENUE		
AANDC contributions	\$ -	\$ 17,360
EXPENDITURES		
Contract labour, water drilling	1,946	-
Total Expenditures	<u>1,946</u>	<u>-</u>
Current surplus (deficit)	(1,946)	17,360
Prior year surplus (deficit)	17,360	-
Cumulative Surplus (Deficit)	<u>\$ 15,414</u>	<u>\$ 17,360</u>

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MENTAL HEALTH

	<u>2017</u>	<u>2016</u>
REVENUE		
File Hills Health	\$ -	\$ 41,430
Total Revenue	<u>-</u>	<u>41,430</u>
EXPENDITURES		
Contract labour	-	11,740
Materials and supplies	-	14,220
Travel	-	359
Member assistance	-	6,254
Training and development	-	5,820
Utilities	-	3,500
Total Expenditures	<u>-</u>	<u>41,893</u>
Current surplus (deficit)	-	(463)
Prior year surplus (deficit)	-	-
Transfer from (to) other funds	-	463
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>

COMMUNITY HEALTH

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Health and Welfare contributions - prenatal	\$ 32,000	\$ 11,118	\$ -
File Hills Health	-	23,883	23,287
Total Revenue	<u>32,000</u>	<u>35,001</u>	<u>23,287</u>
EXPENDITURES			
Materials and supplies	-	150	-
Wages	21,924	24,621	24,024
Employee benefits	3,000	393	-
Total Expenditures	<u>24,924</u>	<u>25,164</u>	<u>24,024</u>
Current surplus (deficit)	7,076	9,837	(737)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	(9,837)	737
Cumulative Surplus (Deficit)	<u>\$ 7,076</u>	<u>\$ -</u>	<u>\$ -</u>

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FETAL ALCOHOL/PRENATAL

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Health Canada contributions	\$ 75,000	\$ 57,804	\$ 56,511
File Hills Health contributions	-	21,245	-
File Hills Qu'Appelle Tribal Council contributions	-	19,532	19,532
Program reimbursements	-	-	1,400
Total Revenue	<u>75,000</u>	<u>98,581</u>	<u>77,443</u>
EXPENDITURES			
Administration fee	-	4,200	4,200
Contract - prenatal	35,000	41,119	25,910
Materials and supplies	5,000	16,308	18,260
Travel	3,000	22,819	13,407
Workshops and honoraria	15,000	27,565	17,858
Miscellaneous	-	3,227	2,800
Snacks and food	6,000	4,562	2,015
Utilities	-	200	200
Employee benefits	-	2,466	4,550
Total Expenditures	<u>64,000</u>	<u>122,466</u>	<u>89,200</u>
Current surplus (deficit)	11,000	(23,885)	(11,757)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	23,885	11,757
Cumulative Surplus (Deficit)	<u>\$ 11,000</u>	<u>\$ -</u>	<u>\$ -</u>

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HEADSTART

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Health Canada contributions	\$ 86,500	\$ 86,500	\$ 88,430
Total Revenue	<u>86,500</u>	<u>86,500</u>	<u>88,430</u>
EXPENDITURES			
Management fee and rent	7,200	7,200	7,200
Contract labour	-	8,305	5,224
Insurance	10,000	10,834	10,055
Materials and supplies	-	4,568	1,871
Maintenance	-	150	-
Travel	4,000	1,696	3,137
Van fuel	5,000	3,771	733
Miscellaneous	-	-	472
Meals	6,000	6,400	6,975
Telephone	1,500	1,793	1,693
Training and development	-	1,072	675
Utilities	4,000	8,204	3,306
Wages	61,000	64,782	61,863
Employee benefits	6,000	5,357	6,259
Total Expenditures	<u>104,700</u>	<u>124,132</u>	<u>109,463</u>
Current surplus (deficit)	(18,200)	(37,632)	(21,033)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	37,632	21,033
Cumulative Surplus (Deficit)	<u>\$(18,200)</u>	<u>\$ -</u>	<u>\$ -</u>

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N.N.A.D.A.P.

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Health and Welfare contributions	\$ 6,000	\$ 8,000	\$ 8,000
File Hills Health contributions	60,000	86,480	63,606
Other	-	123	513
Total Revenue	<u>66,000</u>	<u>94,603</u>	<u>72,119</u>
EXPENDITURES			
Community programming	5,000	6,759	3,200
Honoraria	-	675	8,050
Materials and supplies	-	5,379	3,788
Assistance	-	6,101	1,725
Travel	6,000	11,081	16,621
Travel - clients	5,000	4,610	2,004
Professional services	4,000	8,240	525
Telephone	-	1,575	2,100
Administration costs allocated to program	6,500	6,500	6,500
Workshops	16,000	10,909	1,600
Snacks and food	-	1,000	1,200
Wages	24,000	24,486	24,024
Employee benefits	<u>4,200</u>	<u>2,950</u>	<u>4,207</u>
Total Expenditures	<u>70,700</u>	<u>90,265</u>	<u>75,544</u>
Current surplus (deficit)	(4,700)	4,338	(3,425)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	(4,338)	3,425
Cumulative Surplus (Deficit)	<u>\$(4,700)</u>	<u>\$ -</u>	<u>\$ -</u>

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BRIGHTER FUTURES

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
File Hills Health contributions	\$ 86,000	\$ 45,996	\$ 44,844
Other	-	-	500
Total Revenue	<u>86,000</u>	<u>45,996</u>	<u>45,344</u>
EXPENDITURES			
Administration allocated	6,000	6,000	6,000
Contract labour	11,000	2,390	720
Elders honoraria	19,000	1,850	16,100
Gifts	2,000	750	1,650
Materials and supplies	15,000	9,154	13,262
Meals	-	-	1,600
Professional services	-	500	-
Travel	-	3,824	-
Member assistance	-	350	400
Special events	22,000	24,210	10,360
Workshops	-	-	4,501
Utilities	3,500	-	-
Total Expenditures	<u>78,500</u>	<u>49,028</u>	<u>54,593</u>
Current surplus (deficit)	7,500	(3,032)	(9,249)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	3,032	9,249
Cumulative Surplus (Deficit)	<u>\$ 7,500</u>	<u>\$ -</u>	<u>\$ -</u>

STRATEGIC PLANNING/WEALTHNESS

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Energy East project	\$ -	\$ -	\$ 40,763
Other	-	10,000	-
Total Revenue	<u>-</u>	<u>10,000</u>	<u>40,763</u>
EXPENDITURES			
Administration fee	-	-	2,500
Contract labour	-	1,250	14,340
Honoraria - allowances	-	-	4,000
Materials and supplies	-	8,958	569
Travel	-	-	4,795
Total Expenditures	<u>-</u>	<u>10,208</u>	<u>26,204</u>
Current surplus (deficit)	-	(208)	14,559
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	208	(14,559)
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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POLICY DEVELOPMENT

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions -	\$ 134,000	\$ 32,100	\$ -
EXPENDITURES			
Contract	130,000	31,600	-
Honoraria	-	500	-
Total Expenditures	<u>130,000</u>	<u>32,100</u>	<u>-</u>
Current surplus (deficit)	4,000	-	-
Prior year surplus (deficit)	-	-	-
Cumulative Surplus (Deficit)	<u>\$ 4,000</u>	<u>\$ -</u>	<u>\$ -</u>

CANADA MORTGAGE AND HOUSING RENTAL

	<u>2017</u>	<u>2016</u>
REVENUE		
Canada Mortgage and Housing subsidy	\$ 184,279	\$ 181,267
Rentals	135,876	133,806
Interest	126	-
Total Revenue	<u>320,281</u>	<u>315,073</u>
EXPENDITURES		
Administration allocated	25,043	24,521
Audit and legal	6,500	6,500
Bank charges	77	239
Interest	37,182	40,611
Insurance	32,253	30,128
Maintenance	57,010	30,860
Total Expenditures	<u>158,065</u>	<u>132,859</u>
Current surplus (deficit)	162,216	182,214
Prior year surplus (deficit)	197,489	196,416
Loan repayment	(143,654)	(137,806)
Transfer from (to) other funds	(43,945)	(43,335)
Cumulative Surplus (Deficit)	<u>\$ 172,106</u>	<u>\$ 197,489</u>

C.M.H.C. REPLACEMENT RESERVE

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
Interest income	\$ -	\$ 2,272	\$ 2,532
Total Revenue	<u>-</u>	<u>2,272</u>	<u>2,532</u>
EXPENDITURES			
Maintenance	-	61,445	23,360
Total Expenditures	<u>-</u>	<u>61,445</u>	<u>23,360</u>
Current surplus (deficit)	-	(59,173)	(20,828)
Prior year surplus (deficit)	-	287,639	265,132
Transfer from (to) other funds	-	43,945	43,335
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ 272,411</u>	<u>\$ 287,639</u>

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SKILLS LINK

	<u>Budget</u>	<u>2017</u>	<u>2016</u>
REVENUE			
AANDC contributions - fixed	\$ <u>14,000</u>	\$ <u>14,844</u>	\$ <u>14,400</u>
EXPENDITURES			
Administration fees	-	600	820
Wages	14,000	18,156	16,377
Employee benefits	-	461	417
Total Expenditures	<u>14,000</u>	<u>19,217</u>	<u>17,614</u>
Current surplus (deficit)	-	(4,373)	(3,214)
Transfer from (to) other funds	-	4,373	3,214
Cumulative Surplus (Deficit)	\$ <u>-</u>	\$ <u>-</u>	\$ <u>-</u>

GATHERING

	<u>2017</u>	<u>2016</u>
REVENUE		
Other	\$ <u>25,000</u>	\$ <u>-</u>
Total Revenue	<u>25,000</u>	<u>-</u>
EXPENDITURES		
Contract labour	9,007	-
Travel	319	-
Supplies	<u>22,603</u>	<u>-</u>
Total Expenditures	<u>31,929</u>	<u>-</u>
Current surplus (Deficit)	(6,929)	-
Transfer from (to) other funds	6,929	-
Cumulative Surplus (Deficit)	\$ <u>-</u>	\$ <u>-</u>