

**OKANESE FIRST NATION**  
Financial Statements  
March 31, 2016

## **MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING**

To The Members of  
Okanese First Nation

Management of the Okanese First Nation has the responsibility for preparing the accompanying financial statements and ensuring that all information in the related reports is consistent with the statements. This responsibility includes selecting appropriate accounting policies and making objective judgments and estimates in accordance with Canadian public sector accounting standards.

In discharging its responsibilities for the integrity and fairness of the financial statements and for the accounting systems from which they are derived, management maintains the necessary systems of internal controls designed to provide assurance that transactions are authorized, assets are safeguarded and proper records maintained.

Ultimate responsibility for financial statements to the members of the First Nation lies with the council who review the financial statements in detail with management prior to their approval for publication.

External auditors are appointed by the council to audit the financial statements and are available to meet separately with both the council and management to review their findings. The external auditors have full and free access to the council to discuss their audit and their findings as to the integrity of the First Nation's financial reporting and the adequacy of the system of internal controls.

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Chief

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Councillor

**OKANESE FIRST NATION**  
**Financial Statements**  
**March 31, 2016**

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**INDEPENDENT AUDITORS' REPORT**

To the Members  
Okanese First Nation

We have audited the accompanying financial statements of the **OKANESE FIRST NATION**, which comprise the statement of financial position as at March 31, 2016 and the statements of operations, changes in net financial assets and cash flows for the year then ended and a summary of significant accounting policies and other explanatory information.

*Management's Responsibility for the Financial Statements*

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

*Auditors' Responsibility*

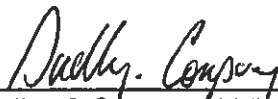
Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

*Opinion*

In our opinion, the financial statements present fairly, in all material respects, the financial position of the **OKANESE FIRST NATION** as at March 31, 2016 and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

  
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Dudley & Company LLP  
Chartered Professional Accountants

Regina, Saskatchewan  
September 21, 2016

**OKANESE FIRST NATION**  
**Statement of Financial Position**  
**As at March 31, 2016**

<b>FINANCIAL ASSETS</b>	<b>Notes</b>	<b>2016</b>	<b>2015</b>
Cash		\$ 986,050	\$ 1,258,940
Accounts receivable	2	361,299	448,048
Advances	5	10,707	5,686
Bison inventory	1, 3	32,940	26,820
Funds held in trust	1, 6	46,107	45,222
Investments	1, 4	<u>60,000</u>	<u>60,000</u>
Total Financial Assets		<u>1,497,103</u>	<u>1,844,716</u>
<b>LIABILITIES</b>			
Accounts payable and accrued liabilities	10	1,820,477	1,201,758
Accrued landfill liability		4,000	2,000
Demand loan	8	691,417	-
Long term debt - capital fund	9	<u>2,286,539</u>	<u>2,359,956</u>
Total Liabilities		<u>4,802,433</u>	<u>3,563,714</u>
<b>NET FINANCIAL ASSETS</b>		<b>( 3,305,330)</b>	<b>( 1,718,998)</b>
<b>NON-FINANCIAL ASSETS</b>			
Tangible capital assets	1, 7	10,307,016	8,745,158
Prepayment and deferred charges	1	<u>12,240</u>	<u>3,838</u>
Total Non-Financial Assets		<u>10,319,256</u>	<u>8,748,996</u>
<b>ACCUMULATED SURPLUS</b>		<b>\$ 7,013,926</b>	<b>\$ 7,029,998</b>

Approved on behalf of the First Nation:

\_\_\_\_\_  
Chief

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Councillor

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Councillor

\_\_\_\_\_  
Councillor

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
**Statement of Operations**  
**For the year ended March 31, 2016**

<b>REVENUE</b>	<u>2016 Budget</u>	<u>2016 Actual</u>	<u>2015 Actual</u>
Aboriginal Affairs - note 11	\$ 2,922,412	\$ 3,296,326	\$ 3,211,828
Health Canada	156,924	402,941	153,442
File Hills Qu'Appelle Tribal Council	91,206	90,187	132,204
File Hills Health	151,069	182,592	179,200
C.M.H.C.	-	180,567	172,860
Rentals	393,550	582,510	553,409
Livestock	15,000	-	-
Store	6,000	-	-
Capital asset proceeds	-	-	161,390
First Nations Trust	255,000	251,779	246,104
Other	178,494	265,350	211,072
Total Revenue	<u>4,169,655</u>	<u>5,252,252</u>	<u>5,021,509</u>
<b>EXPENSES</b>			
Membership	376,915	487,416	331,987
Education	1,493,500	1,417,199	1,441,419
Economic development	182,900	177,525	134,793
Social assistance	600,662	599,785	569,046
Community	573,700	2,298,897	722,083
Government	826,200	851,972	742,235
Band based capital	401,000	447,337	586,842
Community health	336,024	394,717	363,793
C.M.H.C. housing rental	-	156,219	122,809
Capital purchases and disposals	-	( 1,953,263)	( 530,873)
Amortization	-	391,405	374,938
Total Expenses	<u>4,790,901</u>	<u>5,269,209</u>	<u>4,859,072</u>
Operating surplus (deficit) before Trust Fund Changes	( 621,246)	( 16,957)	162,437
Increase (Decrease) in Funds in Trust	-	885	1,882
Surplus (Deficit) of Revenues over Expenses	( 621,246)	( 16,072)	164,319
Accumulated Surplus - beginning of the year	<u>7,029,998</u>	<u>7,029,998</u>	<u>6,865,679</u>
Accumulated Surplus - end of the year	<u>\$ 6,408,752</u>	<u>\$ 7,013,926</u>	<u>\$ 7,029,998</u>

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
**Statement of Changes in Net Financial Assets**  
**For the year ended March 31, 2016**

	<u>2016</u>	<u>2015</u>
<b>SUPLUS (DEFICIT)</b>	\$( 16,072)	\$ 164,319
(Acquisition) of tangible capital assets	( 1,953,263)	( 534,861)
Amortization of tangible capital assets	391,405	374,938
Loss (Gain) on disposal of tangible capital assets	-	3,988
Surplus (Deficit) of Capital Expenses over Expenditures	<u>( 1,577,930)</u>	<u>8,384</u>
Use (Acquisition) of prepaid expense	( 8,402)	9,075
Surplus (Deficit) of Expenses of other non-financial assets over Expenditures	<u>( 8,402)</u>	<u>9,075</u>
Increase (Decrease) in Net Financial Assets	( 1,586,332)	17,459
Net Financial Assets - beginning of the year	<u>( 1,718,998)</u>	<u>( 1,736,457)</u>
Net Financial Assets - end of the year	<u><u>\$( 3,305,330)</u></u>	<u><u>\$( 1,718,998)</u></u>

The accompanying notes form an integral part of these financial statements.

**OKANESE FIRST NATION**  
**Statement of Cash Flows**  
**For the year ended March 31, 2016**

**CASH FLOWS FROM (FOR) OPERATING ACTIVITIES**

	<u>2016</u>	<u>2015</u>
Increase (Decrease) in net assets	(\$ 16,072)	\$ 164,319
Adjustments for:		
Non-cash charges - (Gains) and losses on asset disposal	0	3,988
- amortization	<u>391,405</u>	<u>374,938</u>
	375,333	543,245
Changes in non-cash working capital		
Advances	( 5,021)	( 4,372)
Prepayments and deferred charges	( 8,402)	9,075
Accounts receivable	86,749	515,170
Inventory	( 6,120)	1,440
Landfill liability accrual	2,000	2,000
Accounts payable	<u>618,719</u>	<u>265,014</u>
Cash Flows From (For) Operating Activities	<u>1,063,258</u>	<u>1,331,572</u>

**CASH FLOWS FROM (FOR) INVESTING ACTIVITIES**

Trust funds	( 885)	( 1,882)
Sale of investments	0	1,000
Purchase of capital assets	<u>(1,953,263)</u>	<u>( 534,861)</u>
Cash Flows From (For) Investing Activities	<u>(1,954,148)</u>	<u>( 535,743)</u>

**CASH FLOWS FROM (FOR) FINANCING ACTIVITIES**

Long term borrowing	800,110	141,308
Long term loans repaid	<u>( 182,110)</u>	<u>( 171,301)</u>
Cash Flows From (For) Financing Activities	<u>618,000</u>	<u>( 29,993)</u>

Net change in cash	( 272,890)	765,836
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<b>CASH - start of year</b>	<u>1,258,940</u>	<u>493,104</u>
- end of year	<u>\$ 986,050</u>	<u>\$ 1,258,940</u>

**ADDITIONAL INFORMATION**

Interest paid	<u>\$ 51,261</u>	<u>\$ 52,016</u>
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The accompanying notes form an integral part of these financial statements.



**OKANESE FIRST NATION**  
**Notes to the Financial Statements**  
**March 31, 2016**

**GENERAL**

The Okanese First Nation is an Indian Band subject to the provisions of the Indian Act. These financial statements include the First Nation Government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES**

These financial statements have been prepared by management in accordance with the local government standards established by the Public Sector Accounting Board of the Accounting Standards Oversight Council and the "Year End Reporting Handbook" as outlined by the Department of Aboriginal Affairs and Northern Development Canada (AANDC).

The following accounting policies are considered to be significant:

**(a) Fund Accounting**

A fund basis of accounting is used. The funds are the operations, trust, and capital funds. The various programs the First Nation carries out through its operations have been amalgamated for the purpose of conciseness of presentation in the Statement of Financial Activities. Details of each program are set out in supplementary schedules.

The capital fund contains the land, buildings (including social housing), and equipment owned by the band and any long term financing to purchase these assets.

The trust fund is funds held in the Government of Canada's Consolidated Revenue Fund. The balance of these trust funds is as reported by AANDC and does not include any accruals for receivables or payables with respect to these funds. Treaty Land Entitlement trust funds are not included in these statements except for contributions from the trust, as the funds are not available to the First Nation and the First Nation does not control the trust. Separate financial statements are prepared for this trust.

The operating fund relates to the activities for the delivery of programs and services. It contains the assets, liabilities, revenues, and expenditures not included in either the capital or trust funds.

A replacement reserve fund is established in order to pay for the cost of replacing worn out capital equipment and major repairs to the C.M.H.C. houses and is not available for ordinary maintenance and minor repairs to the buildings and grounds or other uses. It is included as part of the operating fund.

**OKANESE FIRST NATION**  
Notes to the Financial Statements  
March 31, 2016

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(b) Revenue Recognition**

Revenues are recognized on the accrual basis when the transactions or events giving rise to the revenues occur, providing reasonable estimates for the amounts can be made.

Government grants (transfers) are recognized as revenue in the period during which the transfer is authorized by the transferor and any eligibility criteria are met, except when and to the extent that the transfer stipulations create a liability. A liability (deferred revenue) for the First Nation arises when transfer stipulations establish both specific performance requirements not yet met as well as identifiable and enforceable return requirements. Specific performance requirements must include both a stipulation regarding the purpose of the grant that leaves the First Nation with little or no discretion over the use of the transferred resources and a time stipulation requiring specific timing of the use of assets. When a transfer is initially recognized as a liability by the First Nation, revenue is recognized as the transfer stipulations are subsequently met. For example, transfers under shared cost agreements are recognized when the First Nation incurs eligible expenditures (including capital assets) and there is a legal agreement that the transferring government must reimburse the First Nation for the specified amount or percentage of those eligible expenditures.

The revenues for the Band Trust Funds, as indicated in Note 6, are recorded on the cash basis when they are received in the trust funds rather than when they are actually earned, as Section 2 of the Indian Act defines Indian Moneys to be all moneys collected, received or held by her Majesty for the use and benefit of bands. Aboriginal Affairs reports these funds to the First Nation on the basis of receipts and cash disbursements. The trust funds are not audited.

**(c) Expenditure Recognition**

Expenditures are recognized in the period the goods and services are acquired and a liability is incurred. They also include grants and contributions made where no direct goods or services were received directly in return. Grants are recognized as expenditures in the earliest period during which the transfer is either authorized with any eligibility criteria being met, or is paid by the First Nation. Expenditures include amounts for interest on debt outstanding, but do not include debt repayments or transfers to other funds.

**(d) Consolidation of Investments**

The financial statements of entities that are directly or indirectly controlled by the First Nation are consolidated into these financial statements. Entities included in these financial statements are as follows:

<u>Entity</u>	<u>Basis of recording</u>
CMHC Phases 1 - 8	Consolidated
O.K. Creek Radio Station Inc.	Consolidated

**OKANESE FIRST NATION**  
**Notes to the Financial Statements**  
**March 31, 2016**

**1. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES (continued)**

**(e) Tangible Capital Assets**

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible assets that were acquired or developed prior to 2009 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. The cost of these tangible capital assets less any residual value are amortized over the asset's useful life using the straight-line method of amortization as disclosed in Note 7. No amortization is taken in the year of acquisition.

**(f) Landfill Liability**

The First Nation maintains a waste disposal site. The First Nation has estimated closure and post closure costs, and this has been recorded as a liability.

**(g) Cash and Cash Equivalents**

Short term investments with an original maturity of 12 months or less are considered to be cash equivalents.

**2. ACCOUNTS RECEIVABLE**

Accounts receivable are comprised of the following:

	<u>2016</u>	<u>2015</u>
AANDC	\$ 217,587	\$ 191,525
Health & Welfare Canada	25,212	-
C.M.H.C. subsidy, loan proceeds, RRAP	15,359	14,235
Insurance proceeds	-	64,545
Tribal Council	10,792	25,510
Land leases	66,308	2,969
File Hills Health/Agency/Police	17,000	46,867
Other	31,182	13,335
FHQ Casino Holdings Limited Partnership	36,961	87,440
GST receivable	16,224	10,640
Allowance for overdue accounts	( 75,326)	( 9,018)
Total Accounts Receivable	<u>\$ 361,299</u>	<u>\$ 448,048</u>

**3. INVENTORY**

Inventory is comprised of the following:

	<u>2016</u>	<u>2015</u>
Bison	<u>\$ 32,940</u>	<u>\$ 26,820</u>

**4. LONG TERM INVESTMENTS**

Long term investments are comprised of:

	<u>2016</u>	<u>2015</u>
Swift Current Casino - at cost - Limited Partnership Investment	<u>\$ 60,000</u>	<u>\$ 60,000</u>

**5. ADVANCES**

Advances are comprised of:

	<u>2016</u>	<u>2015</u>
Staff and Post Secondary	\$ 12,234	\$ 7,128
Social Assistance	1,473	1,748
Other	-	( 190)
Allowance for overdue advances	( 3,000)	( 3,000)
Total Due	<u>\$ 10,707</u>	<u>\$ 5,686</u>

**OKANESE FIRST NATION**  
Notes to the Financial Statements  
March 31, 2016

**6. AANDC TRUST FUNDS**

	<u>2016</u>	<u>2015</u>
Balance - April 1 - Revenue Trust Fund	\$ 45,114	\$ 43,232
Interest	474	1,060
Utility collections	411	822
Balance - March 31 - Revenue Trust Fund	<u>\$ 45,999</u>	<u>\$ 45,114</u>
Balance - April 1 - Capital Trust Fund	\$ 108	\$ 108
Interest	-	-
Lease collections	-	-
Balance - March 31 - Capital Trust Fund	<u>\$ 108</u>	<u>\$ 108</u>

**7. CAPITAL ASSETS**

	<u>Cost</u>	<u>Rate S/L</u>	<u>Accumulated Amortization</u>	<u>Net 2016</u>	<u>Net 2015</u>
Water and sewer - machinery and equipment	\$ 724,090	40yrs	\$ 334,750	\$ 389,340	\$ 407,442
Water and sewer - network	1,230,764	40yrs	601,622	629,142	659,911
Water and sewer - building	29,194	40yrs	20,436	8,758	9,488
Street lights	100,000	15yrs	100,000	-	-
Roads	418,175	40yrs	256,132	162,043	52,292
Computer equipment	99,776	5yrs	80,501	19,275	18,557
Road construction - machinery and equipment	334,188	20yrs	282,290	51,898	71,058
Machinery and equipment	378,796	10yrs	221,743	157,053	81,102
Vehicles	420,155	5yrs	340,409	79,746	108,128
Buildings	3,685,065	40yrs	887,669	2,797,396	1,263,299
Buildings - steel	38,000	40yrs	16,152	21,848	22,798
Land	2,977,634		-	2,977,634	2,977,634
Band houses	1,283,714	15yrs	1,181,842	101,872	100,845
CMHC houses	4,571,497	15yrs	1,660,486	2,911,011	2,972,604
Total Capital Assets	<u>\$16,291,048</u>		<u>\$ 5,984,032</u>	<u>\$10,307,016</u>	<u>\$ 8,745,158</u>

In the year, capital assets were purchased in the amount of \$1,953,263 and no assets were disposed.

**8. DEMAND LOAN**

Demand loans are comprised of the following:

	<u>2016</u>	<u>2015</u>
First Nations Bank of Canada	<u>\$ 691,417</u>	<u>\$ -</u>

Payable on demand, with interest at 4.7%. This loan is comprised of three progress payments to the Band. It is for the construction of the new band office. One more progress payment is expected in 2017 and then regular payments will commence. Currently, the Band is only required to make interest payments.

**OKANESE FIRST NATION**  
**Notes to the Financial Statements**  
**March 31, 2016**

**9. LONG TERM LIABILITIES**

	<u>2016</u>	<u>2015</u>
(a) C.M.H.C. Phase 1 - repayable \$316 per month including interest at 1.83%. Renewal date of December 1, 2019.	\$ 30,110	\$ 33,320
(b) C.M.H.C. Phase 2 - repayable \$1,104 per month including interest at 1.3%. Renewal date of December 1, 2020.	116,408	127,562
(c) C.M.H.C. Phase 3 - repayable \$1,241 per month including interest at 2.11%. Renewal date of January 1, 2019.	164,561	175,861
(d) C.M.H.C. Phase 4 - repayable \$1,231 per month including interest at 1.64%. Renewal date of February 1, 2017.	145,547	157,827
(e) C.M.H.C. Phase 5 - repayable \$4,514 per month including interest at 2.04%. Renewal date of March 1, 2019.	614,975	656,166
(f) C.M.H.C. Phase 6 - repayable \$3,676 per month including interest at 1.67%. Renewal date of April 1, 2017.	616,195	649,727
(g) C.M.H.C. Phase 7 - repayable \$1,798 per month including interest at 1.44%. Renewal date of July 1, 2017.	312,627	329,579
(h) C.M.H.C. Phase 8 - repayable \$1,191 per month including interest at 1.37%. Renewal date of July 1, 2020.	241,814	141,308
(i) First Nations Bank - due at \$11,076 per quarter plus monthly interest payments at 5.39%, due January 1, 2017.	<u>44,302</u>	<u>88,606</u>
	2,286,539	2,359,956
Less capital fund portion	<u>2,286,539</u>	<u>2,359,956</u>
Operating Fund Portion	\$ -	\$ -

The estimated principal repayments for the next five years are as follows:

2017	\$ 154,000
2018	164,300
2019	179,625
2020	192,540
2021 to maturity	<u>1,596,074</u>
Total	<u>\$ 2,286,539</u>

The above loans are secured by the assets in which the funds were used to purchase.

**10. ACCOUNTS PAYABLE**

Accounts payable are comprised of the following:

	<u>2016</u>	<u>2015</u>
Prairie Valley School Division	\$ 1,494,166	\$ 1,063,160
AANDC recovery	-	7,058
Wages and employee deductions	7,868	( 233)
GST payable	141	1,240
Trade payables	303,230	116,585
C.M.H.C. loan payment accrual	<u>15,072</u>	<u>13,948</u>
Total Accounts Payable	<u>\$ 1,820,477</u>	<u>\$ 1,201,758</u>

**11. AANDC FINANCIAL TRANSFER AGREEMENT**

	<u>2015</u>	<u>2014</u>
Revenue per agreement	\$ 3,289,883	\$ 3,218,886
Institutional care - recovery	-	( 615)
Special education - recovery	<u>6,443</u>	<u>( 6,443)</u>
Revenue per Financial Statements	<u>\$ 3,296,326</u>	<u>\$ 3,211,828</u>

**OKANESE FIRST NATION**  
**Notes to the Financial Statements**  
**March 31, 2016**

**12. PENSION PLAN**

The First Nation is an employer member of Industrial Alliance Insurance and Financial Services Inc.(IA), which is a multiemployer defined contribution pension plan. The Commission of IA, representing plan member employers, is responsible for overseeing the management of the pension plan, including investment of assets and administration of benefits. The First Nation's pension expense in 2016 was \$67,066. The benefits accrued to the First Nation's employees are based on the contributions made along with any amounts earned on those funds.

**13. USE OF ESTIMATES**

The amounts recorded for the allowance for doubtful accounts, estimated useful life of capital assets and deferred revenue are based on management's best estimate. These estimates are reviewed periodically and as adjustments become necessary they are reported in earnings in the period in which they become known. By their nature, estimates are subject to measurement uncertainty and the effect on the financial statements of any changes in estimates could be significant.

**14. Accrued Landfill Costs**

Environmental Liability

In 2016 the First Nation has accrued a liability for landfill closure and post-closure care expenses in the amount of \$4,000 (2015 - \$2,000) which represents management's best estimate of this liability. The estimated liability for these expenses is recognized as the landfill site's capacity is used. By their nature, these estimates are subject to measurement uncertainty and the effect on the consolidated financial statements of changes in such estimates in future periods could be significant.

Landfill closure and post-closure care requirements have been defined in accordance with the Environmental Act and include final covering and landscaping of the landfill, pumping of ground, methane gas and leachate management, and ongoing environmental monitoring, site inspection and maintenance. The reported liability is based on estimates and assumptions with respect to events extending over a 20-year period using the best information available to management. Future events may result in significant changes to the estimated total expense, capacity used or total capacity and the estimated liability, and would be recognized prospectively, as a change in estimate, when applicable.

**15. FAIR VALUE**

The fair value of the financial assets and liabilities, except the investments, approximates their carrying value due to their short term nature. It is not practicable to determine fair value with sufficient reliability for the investments (Note 4) because of the limited market for them. The fair value of the First Nation's long term debt is not disclosed as it is not practicable to determine fair value with sufficient reliability. The terms of the long term debt are disclosed in Note 9.

**16. CREDIT RISK**

The First Nation is exposed to credit risk on the accounts and advances receivable. The First Nation does not have a significant exposure to credit risk.

**17. INTEREST RATE RISK**

The First Nation is not exposed to significant interest rate risk on its monetary current assets and current liabilities, due to their short term maturity. The First Nation is exposed to interest rate price risk on its long term debt that has a fixed interest rate. The interest rates and maturity dates of the debt are disclosed in Note 9.

**OKANESE FIRST NATION**  
Notes to the Financial Statements  
March 31, 2016

**18. ECONOMIC DEPENDENCE**

The First Nation is dependant on funding from Aboriginal Affairs and Northern Development Canada.

**19. CONTINGENT LIABILITIES**

a) The First Nation is contingently liable for loans from C.M.H.C. to repair member houses. As these loans are being forgiven by C.M.H.C. over a four year period starting with an estimated interest effective date depending on the advance of the funding, this contingent liability has not been recorded in these statements.

b) In the Fall of 2004 Aboriginal Business Canada paid out the balance of the Bank of Nova Scotia loan guarantee. As it is unlikely that Aboriginal Business Canada will demand payment from Okanese First Nation the liability was reversed. Aboriginal Business Canada could possibly still demand payment from Okanese so there is a contingent liability of about \$361,814.

c) Okanese has agreed to "make its best efforts to pay Peace Hills Trust over time" the amount of \$7,685 with payments of \$500 per month including interest at 5%. As any repayment is limited to the amount of revenue that Okanese receives, the only expenditure or liability that has been recorded in regards to this commitment is equal to the amount of the revenue received.

**20. EXPENSES BY TYPE**

	<u>2016</u>	<u>2015</u>
Assistance	\$ 838,165	\$ 801,935
Interest and bank charges	71,011	58,968
Bus costs	42,344	16,304
Contract	2,089,357	687,484
Buildings and equipment	( 1,953,263)	( 524,446)
Bad debts	66,308	-
Housing	13,780	258,695
Insurance	138,732	108,298
Maintenance	619,652	341,580
Material	303,488	359,578
Other	83,426	51,290
Travel and meeting	395,414	297,661
Tuition	999,361	944,924
Wages	949,579	875,279
Property taxes	2,948	4,965
Utilities, fuel and telephone	217,502	201,619
Amortization	391,405	374,938
Total Expenses	<u>\$ 5,269,209</u>	<u>\$ 4,859,072</u>

**OKANESE FIRST NATION**  
Summary of Schedules of Revenue, Expenditures and Fund Balances  
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	REVENUE				FUND BALANCES			
	AANDC, Band Funds	Other	Total Revenue	Expen- ditures	Current Surplus (Deficit)	Loan Financing, Transfers	Prior Surplus (Deficit)	Cumulative Surplus (Deficit)
<b>LANDS, MEMBERSHIP</b>								
Band Membership	\$7,821	\$0	\$7,821	\$7,821	\$0	\$0	\$0	\$0
Land Management	166,744	0	166,744	260,411	(93,667)	93,667	0	0
Band Revenue	0	338,632	338,632	219,384	119,248	(119,248)	0	0
Subtotal	174,365	338,632	512,997	487,416	25,581	(25,581)	0	0
<b>EDUCATION</b>								
Comprehensive Support	36,000	0	36,000	36,523	(523)	523	0	0
Learning Centre	71,028	30,996	102,024	71,720	30,304	(30,304)	0	0
Post Secondary	288,816	0	288,816	242,972	45,844	0	(234,331)	(188,487)
Student Transportation	102,000	0	102,000	111,851	(9,851)	0	(117,327)	(127,178)
Tuition Agreement	747,926	0	747,926	906,006	(158,080)	0	(1,122,951)	(1,281,031)
Education Coordinator	35,000	0	35,000	43,529	(8,529)	8,529	0	0
Elder/Youth Connections	0	4,000	4,000	4,598	(598)	598	0	0
Subtotal	1,280,770	34,996	1,315,766	1,417,199	(101,433)	(20,654)	(1,474,609)	(1,596,696)
<b>ECONOMIC DEVELOP.</b>								
Summer Student	4,752	4,896	9,648	16,898	(7,250)	7,250	0	0
Economic Development	42,980	71,715	114,695	49,249	65,446	(10,769)	643,759	698,436
Radio Station	0	70,200	70,200	111,378	(41,178)	41,178	0	0
Subtotal	47,732	146,811	194,543	177,525	17,018	37,659	643,759	698,436
<b>SOCIAL</b>								
Administrator	28,059	0	28,059	54,229	(26,170)	26,170	0	0
Basic Needs	745,634	0	745,634	455,800	290,034	0	604,463	894,497
Labour Force Develop.	0	0	0	0	0	(38,362)	38,362	0
Adult Care	44,358	0	44,358	72,342	(27,984)	27,984	0	0
Skills Link	14,400	0	14,400	17,614	(3,214)	3,214	0	0
Subtotal	832,451	0	832,451	599,785	232,666	19,008	642,825	894,497
<b>COMMUNITY</b>								
Roads	73,440	0	73,440	99,673	(26,233)	26,233	0	0
Water	173,456	0	173,456	168,284	5,172	(5,172)	0	0
Garbage Pickup	20,800	0	20,800	27,954	(7,154)	7,154	0	0
Recreation	0	120,632	120,632	120,632	0	0	0	0
Community Buildings	70,200	296,425	366,625	1,679,799	(1,313,174)	0	750,268	(582,906)
FSIN Gaming	0	251,779	251,779	160,840	90,939	(90,939)	0	0
Housing Coordinator	0	21,526	21,526	41,715	(20,189)	20,189	0	0
Fire	17,360	0	17,360	0	17,360	0	0	17,360
Subtotal	355,256	690,362	1,045,618	2,298,897	(1,253,279)	(42,535)	750,268	(545,546)
<b>BAND GOVERNMENT</b>								
Governance	224,078	0	224,078	395,208	(171,128)	0	(170,246)	(341,374)
Administration	220,000	56,804	276,804	430,562	(153,958)	0	(343,794)	(497,752)
Strategic Planning	0	40,763	40,763	26,204	14,559	(14,559)	0	0
Subtotal	444,078	97,367	541,445	851,972	(310,527)	(14,559)	(514,040)	(839,126)
<b>BAND BASED CAPITAL</b>								
Housing	0	2,800	2,800	160,775	(157,975)	108,692	(17,387)	(66,670)
Band Based Capital	161,674	(20,700)	140,974	286,562	(145,588)	0	18,604	(128,984)
Subtotal	161,674	(17,900)	143,774	447,337	(303,563)	108,692	1,217	(193,654)
<b>COMMUNITY HEALTH</b>								
Mental Health	0	41,430	41,430	41,893	(463)	463	0	0
Community Health	0	23,287	23,287	24,024	(737)	737	0	0
Fetal Alcohol Syndrome	0	77,443	77,443	89,200	(11,757)	11,757	0	0
Head Start	0	88,430	88,430	109,463	(21,033)	21,033	0	0
NNADAP	0	72,119	72,119	75,544	(3,425)	3,425	0	0
Brighter Futures	0	45,344	45,344	54,593	(9,249)	9,249	0	0
Subtotal	0	348,053	348,053	394,717	(46,664)	46,664	0	0
<b>C.M.H.C. HOUSING CAPITAL</b>								
Purchases/disposals	0	0	0	(1,953,263)	1,953,263	0	12,997,793	14,951,056
Amortization	0	0	0	391,405	(391,405)	0	(5,888,452)	(6,279,857)
Subtotal	0	0	0	(1,561,858)	1,561,858	0	7,109,341	8,671,199
<b>Totals</b>	<b>\$3,296,326</b>	<b>\$1,955,926</b>	<b>\$5,252,252</b>	<b>\$5,269,209</b>	<b>\$(16,957)</b>	<b>\$(29,114)</b>	<b>\$7,620,309</b>	<b>\$7,574,238</b>

The \$(29,114) total represents net loan financing transactions through the capital fund.



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**MEMBERSHIP**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - set	\$ 7,565	\$ 7,621	\$ 7,565
<b>EXPENDITURES</b>			
Wages	7,565	7,621	7,565
Total Expenditures	7,565	7,621	7,565
Cumulative Surplus (Deficit)	\$ -	\$ -	\$ -

**LAND MANAGEMENT**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 165,000	\$ 166,744	\$ 165,528
<b>EXPENDITURES</b>			
Bad debts	-	66,308	-
Contract labour	55,000	-	68,708
Insurance	1,000	-	-
Land management	45,000	55,539	53,390
Property taxes	3,400	2,948	4,965
Supplies	25,000	3,846	31,068
Travel	-	( 205)	102
Training	10,000	-	-
Repairs and maintenance	-	115,475	-
Administration costs allocated to program	16,500	16,500	16,500
Total Expenditures	155,900	260,411	174,733
Current surplus (deficit)	9,100	( 93,667)	( 9,205)
Transfer from (to) other funds	-	93,667	9,205
Cumulative Surplus (Deficit)	\$ 9,100	\$ -	\$ -

**BAND SERVICES**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
<b>EXPENDITURES</b>		
Bison - travel	\$ -	\$ -
Bison - supplies	-	-
Bison - contract labour	-	-
Bison - wages	-	-
Total Expenditures	-	-
Current surplus (deficit)	-	-
Prior year surplus (deficit)	-	830,714
Transfer from (to) other funds	-	( 830,714)
Cumulative Surplus (Deficit)	\$ -	\$ -

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**BAND REVENUE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Leases	\$ 277,000	\$ 331,116	\$ 342,543
Other	<u>10,000</u>	<u>7,516</u>	<u>26,700</u>
Total Revenue	<u>287,000</u>	<u>338,632</u>	<u>369,243</u>
<b>EXPENDITURES</b>			
Christmas	20,000	-	-
Insurance - housing	50,000	35,326	29,234
Materials and supplies	4,000	29,931	22,314
Band meeting supplies	2,500	-	-
Contract labour	2,500	42,364	20,425
Member assistance - glasses and other	3,250	19,146	450
Member assistance - funerals	30,000	29,917	16,176
Member assistance - utilities	60,000	52,608	48,803
Miscellaneous	20,000	( 6,120)	1,989
Travel	1,200	7,155	1,582
Workshops and events	-	8,637	-
Wages and benefits	<u>15,000</u>	<u>420</u>	<u>8,716</u>
Total Expenditures	<u>208,450</u>	<u>219,384</u>	<u>149,689</u>
Current surplus (deficit)	78,550	119,248	219,554
Transfer from (to) other funds	-	( 119,248)	( 219,554)
Cumulative Surplus (Deficit)	<u>\$ 78,550</u>	<u>\$ -</u>	<u>\$ -</u>

**EDUCATION - COMPREHENSIVE SUPPORT**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 36,000	\$ 36,000	\$ 36,000
Total Revenue	<u>36,000</u>	<u>36,000</u>	<u>36,000</u>
<b>EXPENDITURES</b>			
Extracurricular - supplies	10,000	11,200	10,761
Extracurricular - travel	1,000	80	2,417
Extracurricular - field trip	-	-	700
Extracurricular - assistance	10,000	10,910	9,230
Culture and recreation	-	100	1,200
Incentives	9,000	12,733	12,124
School supplies	8,000	-	-
Member assistance - graduation	3,800	-	-
Workshops	-	1,500	-
Total Expenditures	<u>41,800</u>	<u>36,523</u>	<u>36,432</u>
Current surplus (deficit)	( 5,800)	( 523)	( 432)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	523	432
Cumulative Surplus (Deficit)	<u>\$( 5,800)</u>	<u>\$ -</u>	<u>\$ -</u>

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**OKANESE LEARNING CENTRE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - maintenance - block	\$ 70,000	\$ 71,028	\$ 70,510
Other	-	30,996	-
Total Revenue	<u>70,000</u>	<u>102,024</u>	<u>70,510</u>
<b>EXPENDITURES</b>			
Contract labour	26,000	4,509	19,812
Insurance	20,000	-	-
Supplies	2,000	5,007	2,747
Maintenance	5,000	8,722	19,043
Travel	-	6,807	2,144
Utilities	10,000	20,866	14,757
Wages - support staff	-	22,206	7,876
Employee benefits	-	3,603	628
Total Expenditures	<u>63,000</u>	<u>71,720</u>	<u>67,007</u>
Current surplus (deficit)	7,000	30,304	3,503
Prior year surplus (deficit)	-	-	( 136,749)
Transfer from (to) other funds	-	( 30,304)	133,246
Cumulative Surplus (Deficit)	<u>\$ 7,000</u>	<u>\$ -</u>	<u>\$ -</u>

**POST SECONDARY EDUCATION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 285,000	\$ 288,816	\$ 286,709
<b>EXPENDITURES</b>			
Administration allocated	9,000	9,000	9,000
Supplies	18,000	7,954	19,705
Travel	1,000	2,500	2,559
Living allowance and member assistance	150,000	130,164	179,228
Tuition and registration	150,000	93,354	111,912
Total Expenditures	<u>328,000</u>	<u>242,972</u>	<u>322,404</u>
Current surplus (deficit)	( 43,000)	45,844	( 35,695)
Prior year surplus (deficit)	-	( 234,331)	( 198,636)
Cumulative Surplus (Deficit)	<u>\$( 43,000)</u>	<u>\$( 188,487)</u>	<u>\$( 234,331)</u>

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**EARLY CHILDHOOD INTERVENTION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - set	\$ 4,500	\$ -	\$ 2,497
Total Revenue	<u>4,500</u>	<u>-</u>	<u>2,497</u>
<b>EXPENDITURES</b>			
Contract labour	<u>4,500</u>	<u>-</u>	<u>6,997</u>
Total Expenditures	<u>4,500</u>	<u>-</u>	<u>6,997</u>
Current surplus (deficit)	-	-	( 4,500)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	-	4,500
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**STUDENT TRANSPORTATION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 102,000	\$ 102,000	\$ 101,900
Total Revenue	<u>102,000</u>	<u>102,000</u>	<u>101,900</u>
<b>EXPENDITURES</b>			
Interest	-	3,497	5,471
Bus operating costs	40,000	16,935	16,304
Contract bussing	50,000	59,640	67,600
Equipment and supplies	-	-	6,427
Bus fuel	30,000	23,335	35,033
Insurance	5,000	4,994	7,709
Maintenance	-	1,558	-
Travel	-	672	131
Miscellaneous	-	1,220	-
Total Expenditures	<u>125,000</u>	<u>111,851</u>	<u>138,675</u>
Current surplus (deficit)	( 23,000)	( 9,851)	( 36,775)
Prior year surplus (deficit)	-	( 117,327)	( 80,552)
Cumulative Surplus (Deficit)	<u>\$( 23,000)</u>	<u>\$( 127,178)</u>	<u>\$( 117,327)</u>

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**TUITION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 420,000	\$ 741,483	\$ 632,587
AANDC contributions - set	-	-	96,478
AANDC contributions - recovery	-	6,443	( 6,443)
Total Revenue	<u>420,000</u>	<u>747,926</u>	<u>722,622</u>
<b>EXPENDITURES</b>			
Tuition	<u>600,000</u>	<u>906,006</u>	<u>829,690</u>
Total Expenditures	<u>600,000</u>	<u>906,006</u>	<u>829,690</u>
Current surplus (deficit)	( 180,000)	( 158,080)	( 107,068)
Prior year surplus (deficit)	-	( 1,122,951)	( 1,015,883)
Cumulative Surplus (Deficit)	<u>\$( 180,000)</u>	<u>\$( 1,281,031)</u>	<u>\$( 1,122,951)</u>

**EDUCATION COORDINATOR**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 35,000	\$ 35,000	\$ 40,000
<b>EXPENDITURES</b>			
Contract fees	1,000	270	-
Supplies	500	219	30
Travel	6,000	10,345	11,359
Training and development	-	-	623
Wages - severance	-	1,058	-
Wages	25,000	27,500	25,000
Employee benefits	<u>3,700</u>	<u>4,137</u>	<u>3,202</u>
Total Expenditures	<u>36,200</u>	<u>43,529</u>	<u>40,214</u>
Current surplus (deficit)	( 1,200)	( 8,529)	( 214)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	8,529	214
Cumulative Surplus (Deficit)	<u>\$( 1,200)</u>	<u>\$ -</u>	<u>\$ -</u>

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**ELDER/YOUTH CONNECTIONS**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
Other	\$ 4,000	\$ -
Total Revenue	<u>4,000</u>	<u>-</u>
<b>EXPENDITURES</b>		
Travel	2,148	-
Member assistance	<u>2,450</u>	<u>-</u>
Total Expenditures	<u>4,598</u>	<u>-</u>
Current surplus (deficit)	( 598)	-
Prior year surplus (deficit)	-	-
Transfer from (to) other funds	<u>598</u>	<u>-</u>
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>

**SUMMER STUDENT**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - fixed	\$ 5,250	\$ 4,752	\$ 5,250
File Hills Qu'Appelle Tribal Council contributions	<u>6,750</u>	<u>4,896</u>	<u>6,480</u>
Total Revenue	<u>12,000</u>	<u>9,648</u>	<u>11,730</u>
<b>EXPENDITURES</b>			
Contract fees	-	300	-
Contract labour	-	1,310	1,520
Materials and supplies	-	901	-
Wages	12,000	14,360	13,131
Employee benefits	<u>-</u>	<u>27</u>	<u>346</u>
Total Expenditures	<u>12,000</u>	<u>16,898</u>	<u>14,997</u>
Current surplus (deficit)	-	( 7,250)	( 3,267)
Prior year surplus (deficit)	-	-	( 11,110)
Transfer from (to) other funds	<u>-</u>	<u>7,250</u>	<u>14,377</u>
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**ECONOMIC DEVELOPMENT**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 42,000	\$ 42,980	\$ 42,666
FHQTC - casino monies	60,000	106,961	88,642
FHQTC - prior year monies	-	( 41,202)	-
Other	-	5,956	3,000
Total Revenue	<u>102,000</u>	<u>114,695</u>	<u>134,308</u>
<b>EXPENDITURES</b>			
File Hills Health loan - legal	-	-	6,040
Contract labour	15,000	25,203	-
Honoraria	-	3,600	-
Loan payments	-	1,000	21,804
Committee meetings	-	1,154	-
Travel	-	4,292	549
Assistance	<u>27,000</u>	<u>14,000</u>	<u>410</u>
Total Expenditures	<u>42,000</u>	<u>49,249</u>	<u>28,803</u>
Current surplus (deficit)	60,000	65,446	105,505
Prior year surplus (deficit)	-	643,759	538,254
Transfer from (to) other funds	-	( 10,769)	-
Cumulative Surplus (Deficit)	<u>\$ 60,000</u>	<u>\$ 698,436</u>	<u>\$ 643,759</u>

**RADIO STATION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Advertising and other	\$ 75,000	\$ 70,200	\$ 12,578
<b>EXPENDITURES</b>			
Audit and legal	1,500	-	1,500
Contract labour	3,500	10,831	2,885
Operating costs	-	2,335	2,202
Insurance	900	1,991	888
Supplies	2,500	452	51
Maintenance - computers and equipment	2,500	15,584	6,039
Travel - sales	-	60	519
Travel	6,000	12,231	7,393
Telephone	5,000	4,000	3,819
Utilities	12,000	3,318	10,151
Wages	<u>50,000</u>	<u>60,576</u>	<u>55,546</u>
Total Expenditures	<u>83,900</u>	<u>111,378</u>	<u>90,993</u>
Current surplus (deficit)	( 8,900)	( 41,178)	( 78,415)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	41,178	78,415
Cumulative Surplus (Deficit)	<u>\$( 8,900)</u>	<u>\$ -</u>	<u>\$ -</u>

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**STORE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Rent	\$ 6,000	\$ -	\$ 3,325
Total Revenue	<u>6,000</u>	<u>-</u>	<u>3,325</u>
<b>EXPENDITURES</b>			
Current surplus (deficit)	6,000	-	3,325
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	-	( 3,325)
Cumulative Surplus (Deficit)	<u>\$ 6,000</u>	<u>\$ -</u>	<u>\$ -</u>

**HUMAN RESOURCE ADMINISTRATOR**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 27,600	\$ 28,059	\$ 27,854
File Hills Qu'Appelle Tribal Council contributions	-	-	16,800
Total Revenue	<u>27,600</u>	<u>28,059</u>	<u>44,654</u>
<b>EXPENDITURES</b>			
Contract labour	-	8,008	7,500
Supplies	1,200	98	11
Travel	6,000	12,081	7,680
Miscellaneous	-	-	720
Training and development	-	-	375
Wages	28,000	29,744	27,040
Employee benefits	<u>3,200</u>	<u>4,298</u>	<u>3,718</u>
Total Expenditures	<u>38,400</u>	<u>54,229</u>	<u>47,044</u>
Current surplus (deficit)	( 10,800)	( 26,170)	( 2,390)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	26,170	2,390
Cumulative Surplus (Deficit)	<u>\$( 10,800)</u>	<u>\$ -</u>	<u>\$ -</u>



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**BASIC NEEDS**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 420,000	\$ 745,634	\$ 710,610
Other	-	-	5,581
Total Revenue	<u>420,000</u>	<u>745,634</u>	<u>716,191</u>
<b>EXPENDITURES</b>			
Supplies and other	-	-	77
Contract labour	-	581	-
Client assistance	230,000	211,833	197,571
Special needs	30,000	23,401	14,990
Homecare	20,000	( 1,292)	14,736
Compassionate assistance	-	-	750
C.M.H.C. rent	70,000	133,806	127,596
Rental assistance	2,500	-	5,993
Adult care	-	3,833	1,034
Utilities	69,000	74,438	66,384
Administration costs allocated to programs	-	9,000	9,000
Total Expenditures	<u>421,500</u>	<u>455,600</u>	<u>438,131</u>
Current surplus (deficit)	( 1,500)	290,034	278,060
Prior year surplus (deficit)	-	604,463	326,403
Cumulative Surplus (Deficit)	<u>\$( 1,500)</u>	<u>\$ 894,497</u>	<u>\$ 604,463</u>

**ADULT CARE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - set	\$ 20,000	\$ 44,358	\$ 28,164
AANDC contributions - block	-	-	26,585
AANDC recovery	-	-	( 615)
Total Revenue	<u>20,000</u>	<u>44,358</u>	<u>54,134</u>
<b>EXPENDITURES</b>			
Rent and comfort allowance	20,000	72,342	54,019
Other	-	-	115
Total Expenditures	<u>20,000</u>	<u>72,342</u>	<u>54,134</u>
Current surplus (deficit)	-	( 27,984)	-
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	27,984	-
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

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**EMPLOYMENT/TRAINING DEVELOPMENT**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 50,000	\$ -	\$ 3,000
Reimbursement, meal deductions and other	-	-	12,500
Total Revenue	<u>50,000</u>	<u>-</u>	<u>15,500</u>
<b>EXPENDITURES</b>			
Contract labour	45,000	-	8,852
Travel	-	-	600
Member assistance	-	-	5,620
Total Expenditures	<u>45,000</u>	<u>-</u>	<u>15,072</u>
Current surplus (deficit)	5,000	-	428
Prior year surplus (deficit)	-	38,362	37,934
Transfer from (to) other funds	-	( 38,362)	-
Cumulative Surplus (Deficit)	<u>\$ 5,000</u>	<u>\$ -</u>	<u>\$ 38,362</u>

**ROADS**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - fixed	\$ 73,440	\$ 73,440	\$ 73,440
<b>EXPENDITURES</b>			
Contract labour	-	3,588	24,549
Fuel	20,000	12,154	24,483
Insurance	800	-	500
Gravel, materials and maintenance	25,000	28,306	8,690
Travel	4,000	2,906	3,953
Utilities	6,000	10,861	-
Wages	54,000	33,252	27,561
Employee benefits	5,600	8,606	5,106
Total Expenditures	<u>115,400</u>	<u>99,673</u>	<u>94,842</u>
Current surplus (deficit)	( 41,960)	( 26,233)	( 21,402)
Prior year surplus (deficit)	-	-	( 55,270)
Transfer from (to) other funds	-	26,233	76,672
Cumulative Surplus (Deficit)	<u>\$( 41,960)</u>	<u>\$ -</u>	<u>\$ -</u>

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**WATER**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - fixed	\$ 146,456	\$ 146,456	\$ 131,342
AANDC contributions - set	-	27,000	27,000
Total Revenue	<u>146,456</u>	<u>173,456</u>	<u>158,342</u>
<b>EXPENDITURES</b>			
Insurance	2,200	2,468	2,263
Maintenance - water treatment	15,000	29,172	50,574
Travel - water treatment	4,000	1,360	946
Plumbing	15,000	-	72
Septic/cistern cleaning	3,000	-	-
Other	-	300	-
Water delivery	58,000	64,961	58,251
Utilities	13,000	13,827	-
Training - water treatment	2,000	-	( 85)
Wages - water treatment	42,000	47,718	43,380
Employee benefits	5,000	8,478	5,140
Total Expenditures	<u>159,200</u>	<u>168,284</u>	<u>160,541</u>
Current surplus (deficit)	( 12,744)	5,172	( 2,199)
Prior year surplus (deficit)	-	-	95,260
Transfer from (to) other funds	-	( 5,172)	( 93,061)
Cumulative Surplus (Deficit)	<u>\$ ( 12,744)</u>	<u>\$ -</u>	<u>\$ -</u>

**GARBAGE PICKUP**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 20,800	\$ 20,800	\$ 20,800
<b>EXPENDITURES</b>			
Contract labour	18,000	21,650	19,350
Materials and supplies	2,500	4,284	591
Travel	2,500	20	-
Landfill decommission and accrual	-	2,000	22,500
Total Expenditures	<u>23,000</u>	<u>27,954</u>	<u>42,441</u>
Current surplus (deficit)	( 2,200)	( 7,154)	( 21,641)
Prior year surplus (deficit)	-	-	( 10,186)
Transfer from (to) other funds	-	7,154	31,827
Cumulative Surplus (Deficit)	<u>\$ ( 2,200)</u>	<u>\$ -</u>	<u>\$ -</u>

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**RECREATION AND CULTURE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
File Hills Qu'Appelle Tribal Council contributions	\$ -	\$ -	\$ 750
Lease	38,550	99,588	65,269
Other, donations and hunting fees	<u>4,000</u>	<u>21,044</u>	<u>26,372</u>
Total Revenue	<u>42,550</u>	<u>120,632</u>	<u>92,391</u>
<b>EXPENDITURES</b>			
Community events	5,500	15,931	1,785
Contract labour	8,000	12,146	13,434
Sports equipment and supplies	20,000	19,639	26,040
Travel	6,000	24,913	5,076
Member assistance	18,000	41,500	33,113
Meals	-	3,521	682
Miscellaneous	-	1,800	12,261
Wages	-	1,152	-
Employee benefits	-	30	-
Total Expenditures	<u>57,500</u>	<u>120,632</u>	<u>92,391</u>
Current surplus (deficit)	<u>( 14,950)</u>	<u>-</u>	<u>-</u>
Cumulative Surplus (Deficit)	<u>\$ ( 14,950)</u>	<u>\$ -</u>	<u>\$ -</u>

**COMMUNITY BUILDINGS**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 60,800	\$ 70,200	\$ 70,200
Health and Welfare - capital contributions	-	250,000	-
Other revenues	-	37,000	-
File Hills Health	9,400	9,425	9,676
Insurance proceeds	-	-	161,390
Total Revenue	<u>70,200</u>	<u>366,625</u>	<u>241,266</u>
<b>EXPENDITURES</b>			
Interest	-	7,154	1,161
Contract labour	36,000	1,534,138	94,814
Insurance	1,100	38,062	29,231
Materials and supplies	10,000	76,923	11,475
Maintenance	15,000	2,942	3,277
Travel	5,000	42	6,014
Workshops	-	-	394
Administration costs allocated to program	-	12,000	12,000
Utilities	<u>24,000</u>	<u>8,538</u>	<u>33,518</u>
Total Expenditures	<u>91,100</u>	<u>1,679,799</u>	<u>191,884</u>
Current surplus (deficit)	<u>( 20,900)</u>	<u>( 1,313,174)</u>	<u>49,382</u>
Prior year surplus (deficit)	-	750,268	700,886
Cumulative Surplus (Deficit)	<u>\$ ( 20,900)</u>	<u>\$ ( 562,906)</u>	<u>\$ 750,268</u>

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**FSIN GAMING**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
First Nations Trust	\$ 255,000	\$ 251,779	\$ 246,104
Total Revenue	<u>255,000</u>	<u>251,779</u>	<u>246,104</u>
<b>EXPENDITURES</b>			
Administration allocated	10,000	20,000	10,000
Contract labour	3,000	-	-
Gifts, bonuses and honoraria	100,000	86,840	93,937
Other	15,000	54,000	-
Materials and supplies	5,000	-	-
Workshops	12,000	-	-
Total Expenditures	<u>145,000</u>	<u>160,840</u>	<u>103,937</u>
Current surplus (deficit)	110,000	90,939	142,167
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	( 90,939)	( 142,167)
Cumulative Surplus (Deficit)	<u>\$ 110,000</u>	<u>\$ -</u>	<u>\$ -</u>

**GOVERNANCE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 350,000	\$ 224,078	\$ 218,690
<b>EXPENDITURES</b>			
Meeting expense	18,500	6,172	10,350
Travel	65,000	67,489	80,301
Wages - severance	25,100	18,360	25,140
Wages - Daniel Walker	45,900	45,900	45,900
Wages - Ron Elliott	45,900	45,900	45,900
Wages - Chief Marie-Anne Day Walker-Pellitier	60,400	59,996	60,400
Wages - Penny Tuckanow	-	45,902	45,900
Wages - Richard Stonechild	45,900	45,900	45,900
Employee benefits	41,000	59,587	53,062
Total Expenditures	<u>347,700</u>	<u>395,206</u>	<u>412,853</u>
Current surplus (deficit)	2,300	( 171,128)	( 194,163)
Prior year surplus (deficit)	-	( 170,246)	( 181,260)
Transfer from (to) other funds	-	-	205,177
Cumulative Surplus (Deficit)	<u>\$ 2,300</u>	<u>\$( 341,374)</u>	<u>\$( 170,246)</u>

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**ADMINISTRATION**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 300,000	\$ 220,000	\$ 180,000
AANDC contributions - set	25,000	-	20,000
Rental	18,000	18,000	18,000
Other	40,000	38,604	13,873
Total Revenue	<u>383,000</u>	<u>276,604</u>	<u>231,873</u>
<b>EXPENDITURES</b>			
Audit and legal	50,000	40,916	35,164
Bank charges and interest	10,000	19,490	11,767
Election regulations	15,000	-	13,214
Contract labour	20,000	25,341	20,918
Gifts	30,000	-	-
Funeral assistance	10,000	-	-
Insurance	-	15,708	9,233
Supplies - coffee and drinks	5,000	13,811	21,663
Office supplies	20,000	37,215	23,986
Maintenance	-	15,337	6,316
Travel	30,000	84,598	49,449
Member assistance	5,000	15,841	31,426
Cultural support	12,000	-	-
Miscellaneous	5,000	7,395	10,864
Administration costs allocated to programs	-	( 121,840)	( 108,404)
Telephone	14,000	18,246	15,866
Honoraria - elder	-	-	750
Professional services	50,000	81,923	52,396
Staff training	12,000	13,651	3,340
Wages - secretary	27,000	20,979	18,435
Wages - financial administration	62,000	68,751	58,894
Wages - severance	-	6,562	-
Wages - band manager	42,600	44,649	40,590
Employee benefits	25,000	21,989	13,515
Total Expenditures	<u>444,600</u>	<u>430,562</u>	<u>329,382</u>
Current surplus (deficit)	( 61,600)	( 153,958)	( 97,509)
Prior year surplus (deficit)	-	( 343,794)	( 246,285)
Cumulative Surplus (Deficit)	<u>\$( 61,600)</u>	<u>\$( 497,752)</u>	<u>\$( 343,794)</u>

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**HOUSING COORDINATOR**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
Canada Mortgage and Housing contributions	\$ -	\$ 750
Other	<u>21,526</u>	<u>2,299</u>
Total Revenue	<u>21,526</u>	<u>3,049</u>
<b>EXPENDITURES</b>		
Materials and supplies	188	-
Travel	9,006	4,121
Wages	30,457	27,300
Employee benefits	<u>2,064</u>	<u>1,601</u>
Total Expenditures	<u>41,715</u>	<u>33,022</u>
Current surplus (deficit)	( 20,189)	( 29,973)
Prior year surplus (deficit)	-	-
Transfer from (to) other funds	<u>20,189</u>	<u>29,973</u>
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>

**NEW HOUSING - C.M.H.C.**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
Other	\$ 2,800	\$ 100,000
Total Revenue	<u>2,800</u>	<u>100,000</u>
<b>EXPENDITURES</b>		
Bank charges	20	-
Housing committee	450	150
Travel	249	965
Contract costs - Phase 7	13,080	257,580
Contract costs - Phase 8	<u>146,976</u>	<u>-</u>
Total Expenditures	<u>160,775</u>	<u>258,695</u>
Current surplus (deficit)	( 157,975)	( 158,695)
Prior year surplus (deficit)	( 17,387)	-
C.M.H.C. capital loan proceeds	<u>108,692</u>	<u>141,308</u>
Cumulative Surplus (Deficit)	<u>\$( 66,670)</u>	<u>\$( 17,387)</u>

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**BAND BASED CAPITAL**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - block	\$ 187,000	\$ 161,674	\$ 178,849
CMHC RRAP loan proceeds	16,000	-	1,177
Other	<u>16,000</u>	<u>( 20,700)</u>	<u>( 205)</u>
Total Revenue	<u>219,000</u>	<u>140,974</u>	<u>179,821</u>
<b>EXPENDITURES</b>			
Administration allocated	-	3,600	3,600
Contract labour - renovations	50,000	240,052	252,651
Contract labour - RRAP	16,000	-	-
FHQ - inspection services	-	25,369	17,139
Materials and supplies - renovations	235,000	17,405	53,305
Travel	3,000	136	1,452
Wages	<u>35,000</u>	<u>-</u>	<u>-</u>
Total Expenditures	<u>339,000</u>	<u>286,562</u>	<u>328,147</u>
Current surplus (deficit)	( 120,000)	( 145,588)	( 148,326)
Prior year surplus (deficit)	-	18,604	109,380
Transfer from (to) other funds	-	-	57,550
Cumulative Surplus (Deficit)	<u>\$( 120,000)</u>	<u>\$( 126,984)</u>	<u>\$ 18,604</u>

**FIRE**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
AANDC contributions	\$ 17,360	\$ -
<b>EXPENDITURES</b>		
Current surplus (deficit)	17,360	-
Prior year surplus (deficit)	-	-
Cumulative Surplus (Deficit)	<u>\$ 17,360</u>	<u>\$ -</u>

**FLOOD AND ENVIRONMENTAL**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
<b>EXPENDITURES</b>		
Materials and supplies	\$ -	\$ 150
Maintenance	-	2,575
Member assistance	<u>-</u>	<u>300</u>
Total Expenditures		<u>3,025</u>
Current surplus (deficit)		( 3,025)
Prior year surplus (deficit)	-	5,092
Transfer from (to) other funds	-	<u>( 2,067)</u>
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>



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**MENTAL HEALTH**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
File Hills Health	\$ 41,430	\$ 33,941
Total Revenue	<u>41,430</u>	<u>33,941</u>
<b>EXPENDITURES</b>		
Contract labour	11,740	19,725
Honoraria	-	240
Wages	-	2,292
Materials and supplies	14,220	3,162
Travel	359	1,045
Member assistance	6,254	-
Training and development	5,820	5,900
Utilities	<u>3,500</u>	<u>-</u>
Total Expenditures	<u>41,893</u>	<u>32,364</u>
Current surplus (deficit)	( 463)	1,577
Prior year surplus (deficit)	-	-
Transfer from (to) other funds	<u>463</u>	<u>( 1,577)</u>
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>

**COMMUNITY HEALTH**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Health and Welfare contributions - prenatal	\$ 21,400	\$ -	\$ -
File Hills Health	21,400	23,287	22,794
File Hills Qu'Appelle Tribal Council contributions	7,899	-	-
Other	<u>7,899</u>	<u>-</u>	<u>-</u>
Total Revenue	<u>58,598</u>	<u>23,287</u>	<u>22,794</u>
<b>EXPENDITURES</b>			
Materials and supplies	-	-	270
Workshops	-	-	4,164
Elder support - contract labour	-	-	3,866
Elder support - supplies	-	-	1,830
Elder support - travel	-	-	350
Elder support - honoraria	-	-	150
Wages	21,924	24,024	22,728
Employee benefits	<u>3,000</u>	<u>-</u>	<u>1,919</u>
Total Expenditures	<u>24,924</u>	<u>24,024</u>	<u>35,277</u>
Current surplus (deficit)	33,674	( 737)	( 12,483)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	<u>-</u>	<u>737</u>	<u>12,483</u>
Cumulative Surplus (Deficit)	<u>\$ 33,674</u>	<u>\$ -</u>	<u>\$ -</u>

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**FETAL ALCOHOL/PRENATAL**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Health Canada contributions	\$ 49,024	\$ 56,511	\$ 57,465
File Hills Qu'Appelle Tribal Council contributions	23,307	19,532	19,532
Program reimbursements	-	1,400	500
Total Revenue	<u>72,331</u>	<u>77,443</u>	<u>77,497</u>
<b>EXPENDITURES</b>			
Administration fee	-	4,200	4,200
Contract - prenatal	30,000	25,910	24,910
Materials and supplies	5,000	18,260	13,602
Travel	3,000	13,407	9,542
Workshops and honoraria	20,000	17,858	22,998
Miscellaneous	-	2,800	116
Snacks and food	12,000	2,015	5,274
Utilities	-	200	100
Employee benefits	-	4,550	-
Total Expenditures	<u>70,000</u>	<u>89,200</u>	<u>80,742</u>
Current surplus (deficit)	2,331	( 11,757)	( 3,245)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	11,757	3,245
Cumulative Surplus (Deficit)	<u>\$ 2,331</u>	<u>\$ -</u>	<u>\$ -</u>

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**HEADSTART**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Health Canada contributions	\$ 86,500	\$ 88,430	\$ 87,977
Other	-	-	2,497
Total Revenue	<u>86,500</u>	<u>88,430</u>	<u>90,474</u>
<b>EXPENDITURES</b>			
Management fee and rent	7,200	7,200	7,200
Contract labour	-	5,224	3,173
Education travel	-	-	1,165
Insurance	3,000	10,055	2,751
Materials and supplies	3,500	1,871	1,473
Travel	14,000	3,137	3,725
Van fuel	10,000	733	-
Miscellaneous	-	472	-
Meals	5,000	6,975	5,860
Telephone	1,200	1,693	1,725
Training and development	-	675	984
Utilities	10,000	3,306	6,190
Wages	50,000	61,863	55,358
Employee benefits	4,200	6,259	3,779
Total Expenditures	<u>108,100</u>	<u>109,463</u>	<u>93,383</u>
Current surplus (deficit)	( 21,600)	( 21,033)	( 2,909)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	21,033	2,909
Cumulative Surplus (Deficit)	<u>\$( 21,600)</u>	<u>\$ -</u>	<u>\$ -</u>

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**N.N.A.D.A.P.**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Health and Welfare contributions	\$ 6,000	\$ 8,000	\$ 8,000
File Hills Health contributions	60,000	63,606	68,885
Other	-	513	125
Total Revenue	<u>66,000</u>	<u>72,119</u>	<u>77,010</u>
<b>EXPENDITURES</b>			
Community programming	5,000	3,200	11,951
Honoraria	-	8,050	1,575
Materials and supplies	4,000	3,788	2,330
Assistance	-	1,725	1,580
Travel	6,000	16,621	10,540
Travel - clients	5,000	2,004	1,216
Professional services	-	525	8,240
Telephone	-	2,100	200
Administration costs allocated to program	6,500	6,500	6,500
Workshops	16,000	1,600	7,830
Snacks and food	-	1,200	1,250
Wages	24,000	24,024	21,840
Employee benefits	<u>2,400</u>	<u>4,207</u>	<u>2,476</u>
Total Expenditures	<u>68,900</u>	<u>75,544</u>	<u>77,528</u>
Current surplus (deficit)	( 2,900)	( 3,425)	( 518)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	3,425	518
Cumulative Surplus (Deficit)	<u>\$( 2,900)</u>	<u>\$ -</u>	<u>\$ -</u>

**OKANESE FIRST NATION**  
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**BRIGHTER FUTURES**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
File Hills Health contributions	\$ 75,669	\$ 44,844	\$ 43,905
Other	-	500	-
Total Revenue	<u>75,669</u>	<u>45,344</u>	<u>43,905</u>
<b>EXPENDITURES</b>			
Administration allocated	6,000	6,000	6,000
Contract labour	12,000	720	1,330
Elders honoraria	5,000	16,100	5,000
Gifts	2,500	1,650	2,239
Materials and supplies	18,000	13,262	7,362
Meals	-	1,600	-
Travel	-	-	5,053
Member assistance	5,000	400	700
Special events	27,000	10,360	16,468
Workshops	12,000	4,501	240
Utilities	<u>7,600</u>	<u>-</u>	<u>107</u>
Total Expenditures	<u>95,100</u>	<u>54,593</u>	<u>44,499</u>
Current surplus (deficit)	( 19,431)	( 9,249)	( 594)
Prior year surplus (deficit)	-	-	-
Transfer from (to) other funds	-	9,249	594
Cumulative Surplus (Deficit)	<u>\$( 19,431)</u>	<u>\$ -</u>	<u>\$ -</u>

**STRATEGIC PLANNING/WELLNESS**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Energy East project	\$ -	\$ 40,763	\$ -
Total Revenue	<u>-</u>	<u>40,763</u>	<u>-</u>
<b>EXPENDITURES</b>			
Administration fee	-	2,500	-
Contract labour	-	14,340	-
Honoraria - allowances	-	4,000	-
Materials and supplies	-	569	-
Travel	<u>-</u>	<u>4,795</u>	<u>-</u>
Total Expenditures	<u>-</u>	<u>26,204</u>	<u>-</u>
Current surplus (deficit)	-	14,559	-
Prior year surplus (deficit)	-	-	( 628,735)
Transfer from (to) other funds	-	( 14,559)	628,735
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

**OKANESE FIRST NATION**  
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**CANADA MORTGAGE AND HOUSING RENTAL**

	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>		
Canada Mortgage and Housing subsidy	\$ 181,267	\$ 170,908
Rentals	133,806	127,596
Interest	-	31
Total Revenue	<u>315,073</u>	<u>298,535</u>
<b>EXPENDITURES</b>		
Administration allocated	24,521	23,584
Audit and legal	6,500	5,500
Bank charges	239	96
Interest	40,611	40,468
Insurance	30,128	26,489
Maintenance	30,860	11,672
Total Expenditures	<u>132,859</u>	<u>107,809</u>
Current surplus (deficit)	182,214	190,726
Prior year surplus (deficit)	196,416	174,191
Loan repayment	( 137,806)	( 126,996)
Transfer from (to) other funds	( 43,335)	( 41,505)
Cumulative Surplus (Deficit)	<u>\$ 197,489</u>	<u>\$ 196,416</u>

**C.M.H.C. REPLACEMENT RESERVE**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
Interest income	\$ -	\$ 2,532	\$ 1,921
Total Revenue	<u>-</u>	<u>2,532</u>	<u>1,921</u>
<b>EXPENDITURES</b>			
Maintenance	-	23,360	15,000
Total Expenditures	<u>-</u>	<u>23,360</u>	<u>15,000</u>
Current surplus (deficit)	-	( 20,828)	( 13,079)
Prior year surplus (deficit)	-	265,132	236,706
Transfer from (to) other funds	-	43,335	41,505
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ 287,639</u>	<u>\$ 265,132</u>

**SKILLS LINK**

	<u>Budget</u>	<u>2016</u>	<u>2015</u>
<b>REVENUE</b>			
AANDC contributions - fixed	\$ 14,662	\$ 14,400	\$ 14,662
<b>EXPENDITURES</b>			
Administration fees	-	820	820
Wages	14,662	16,377	13,507
Employee benefits	-	417	338
Total Expenditures	<u>14,662</u>	<u>17,614</u>	<u>14,665</u>
Current surplus (deficit)	-	( 3,214)	( 3)
Transfer from (to) other funds	-	3,214	3
Cumulative Surplus (Deficit)	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>