

**KINISTIN**



**SAULTEAUX  
NATION**

**Kinistin Saulteaux Nation  
Consolidated Financial Statements**

*March 31, 2019*



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## Management's Responsibility

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To the Members of Kinistin Saulteaux Nation:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Kinistin Saulteaux Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to the members; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Signed by: Greg Scott

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Management

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## **Independent Auditor's Report**

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To the Members of Kinistin Saulteaux Nation of Kinistin Saulteaux Nation:

### **Qualified Opinion**

We have audited the consolidated financial statements of Kinistin Saulteaux Nation (the "Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the financial statements, including a summary of significant accounting policies.

In our opinion, except for the possible effect of the matter described in The Basis for Qualified Opinion section of our report, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Nation as at March 31, 2019, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Basis for Qualified Opinion**

The Nation operates a retail gas bar through 102009262 Saskatchewan Ltd., a wholly owned business entity of the Nation, the financial results of which are included in the Nation's consolidated financial statements. We were unable to obtain sufficient evidence about the amounts reported as retail sales due to deficiencies in the accounting systems of 102009262 Saskatchewan Ltd. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Nation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

# Independent Auditor's Report

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Saskatoon, Saskatchewan  
July 31, 2019

**MNP LLP**  
Chartered Professional Accountants



# Kinistin Saulteaux Nation

## Consolidated Statement of Financial Position

As at March 31, 2019

	2019	2018
<b>Financial assets</b>		
<b>Current</b>		
Cash resources	1,248,997	405,958
Accounts receivable (Note 4)	1,343,100	675,840
Inventory	292,303	294,618
Restricted cash (Note 5)	241,619	2,712,360
Funds held in trust (Note 6)	723	40,218
	<b>3,126,742</b>	<b>4,128,994</b>
<b>Portfolio investments (Note 7)</b>	<b>66,010</b>	<b>66,010</b>
<b>Investments in Nation business (Note 8)</b>	<b>-</b>	<b>36,793</b>
<b>Funds held in Ottawa Trust (Note 9)</b>	<b>3,126</b>	<b>3,091</b>
<b>Restricted cash (Note 5)</b>	<b>513,485</b>	<b>431,454</b>
<b>Total financial assets</b>	<b>3,709,363</b>	<b>4,666,342</b>
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 10)	392,999	290,710
Accounts payable and accruals (Note 11)	593,202	444,440
Deferred revenue (Note 12)	803,665	2,636,195
Agricultural implements claim loan (Note 13)	567,586	567,586
Current portion of long-term debt (Note 14)	412,913	383,964
	<b>2,770,365</b>	<b>4,322,895</b>
<b>Long-term debt (Note 14)</b>	<b>3,410,489</b>	<b>2,863,578</b>
<b>Total financial liabilities</b>	<b>6,180,854</b>	<b>7,186,473</b>
<b>Net debt</b>	<b>(2,471,491)</b>	<b>(2,520,131)</b>
<b>Contingent liabilities (Note 15)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 16)	18,993,638	15,410,233
<b>Accumulated surplus (Note 17)</b>	<b>16,522,147</b>	<b>12,890,102</b>

Approved on behalf of Chief and Council

Signed by: Greg Scott

Chief

Signed by: Wayne J. Thomas

Councillor



# Kinistin Saulteaux Nation

## Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2019

	<i>Schedules</i>	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Revenue</b>				
Indigenous Services Canada (Note 20)		3,676,674	7,089,217	6,680,801
Health Canada (Note 21)		206,859	333,321	752,448
Canada Mortgage and Housing Corporation		-	233,940	295,658
ISC funding adjustment		-	-	13,047
STC Health and Family Services Inc.		920,640	2,407,824	956,548
Retail sales		-	1,211,965	-
Saskatoon Tribal Council Inc.		557,444	617,664	714,615
First Nations Trust		332,887	329,193	332,887
Dakota Dunes Community Development Corporation		91,594	295,859	292,424
Miscellaneous		197,505	189,130	211,965
Rent		-	125,407	207,502
Enbridge		75,000	75,000	75,000
STC Casino Holdings Corporation		60,000	53,557	63,362
Livestock sales		50,000	51,837	40,129
GST and Sales Tax rebates		31,989	36,054	33,147
Pasture rental		-	10,000	-
Loss from investment in Nation business entities		-	-	(569,806)
Livestock inventory adjustment		-	(99,332)	(40,420)
		<b>6,200,592</b>	<b>12,960,636</b>	<b>10,059,307</b>
<b>Program expenses</b>				
Band Government	3	1,032,583	800,409	852,125
Capital	4	116,094	452,496	329,909
Community Infrastructure	5	281,045	821,234	931,458
Economic Development	6	51,920	1,775,927	13,032
Education	7	2,198,079	2,455,888	2,052,666
Health	8	1,110,756	1,590,005	1,262,660
Lands	9	293,980	330,105	282,879
Other Programs	10	136,640	369,401	288,733
Social Development	11	766,653	733,126	949,920
<b>Total expenditures</b>		<b>5,987,750</b>	<b>9,328,591</b>	<b>6,963,382</b>
<b>Surplus before other item</b>		<b>212,842</b>	<b>3,632,045</b>	<b>3,095,925</b>
<b>Other item</b>				
Loss on disposal of capital assets		-	-	(5,227)
<b>Annual surplus</b>		<b>212,842</b>	<b>3,632,045</b>	<b>3,090,698</b>
<b>Accumulated surplus, beginning of year</b>		<b>12,890,102</b>	<b>12,890,102</b>	<b>9,799,404</b>
<b>Accumulated surplus, end of year</b>		<b>13,102,944</b>	<b>16,522,147</b>	<b>12,890,102</b>



# Kinistin Saulteaux Nation

## Consolidated Statement of Changes in Net Debt

*For the year ended March 31, 2019*

	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Annual surplus</b>	<b>212,842</b>	<b>3,632,045</b>	3,090,698
Purchases of tangible capital assets	-	<b>(3,168,286)</b>	(3,499,065)
Reclassification of 102009262 Saskatchewan Ltd. assets	-	<b>(1,118,607)</b>	-
Amortization of tangible capital assets	-	<b>703,488</b>	620,409
Loss on disposal of tangible capital assets	-	-	5,227
Proceeds on disposal of tangible capital assets	-	-	32,600
<b>Decrease in net debt</b>	<b>212,842</b>	<b>48,640</b>	249,869
<b>Net debt, beginning of year</b>	<b>(2,520,131)</b>	<b>(2,520,131)</b>	(2,770,000)
<b>Net debt, end of year</b>	<b>(2,307,289)</b>	<b>(2,471,491)</b>	(2,520,131)





# Kinistin Saulteaux Nation

## Consolidated Statement of Cash Flows

For the year ended March 31, 2019

	2019	2018
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	3,632,045	3,090,698
Non-cash items		
Amortization	703,488	620,409
Loss on disposal of capital assets	-	5,227
Loss from investment in Nation business	-	569,806
	4,335,533	4,286,140
Changes in working capital accounts		
Accounts receivable	(646,722)	466,143
Funds held in trust	39,495	44,871
Inventory	126,118	40,420
Accounts payable and accruals	(11,361)	(533,085)
Deferred revenue	(1,832,530)	1,349,006
ISC funding repayable	-	(11,183)
Agricultural implements claim loan	-	138,358
	2,010,533	5,780,670
<b>Financing activities</b>		
Advances of long-term debt	97,500	-
Increase (decrease) in bank indebtedness	(99,252)	260,067
Repayment of long-term debt	(385,789)	(417,727)
	(387,541)	(157,660)
<b>Capital activities</b>		
Purchases of tangible capital assets	(3,168,286)	(3,499,065)
Proceeds on disposal of tangible capital assets	-	32,600
	(3,168,286)	(3,466,465)
<b>Investing activities</b>		
Change in restricted cash	2,388,710	(2,452,015)
Change in funds held in trust	(35)	23
Contributions to Nation business	-	(176,223)
	2,388,675	(2,628,215)
<b>Increase (decrease) in cash resources</b>	<b>843,381</b>	<b>(471,670)</b>
<b>Cash resources, beginning of year</b>	<b>405,958</b>	<b>877,628</b>
<b>Cash resources, end of year</b>	<b>1,249,339</b>	<b>405,958</b>

**1. Operations**

The Kinistin Saulteaux Nation (the "Nation") is located in the Province of Saskatchewan, and provides various services to its members. The Kinistin Saulteaux Nation financial reporting entity includes the Nation's operations and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

**2. Change in accounting policies**

Effective April 1, 2018, the Nation adopted the recommendations relating to sections, as set out in the Canadian public sector accounting standards.

*PS 3430 Restructuring Transactions*

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Sections.

**3. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

***Reporting entity***

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity. The Nation has also consolidated the assets, liabilities, revenues and expenses of its wholly owned subsidiaries Kinistin Bison Inc. and 102009262 Saskatchewan Ltd.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Long-term investments in entities that are not owned, controlled, or influenced by the Nation's reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

- STC Investments Limited Partnership - 14% ownership
- STC Casino Holdings Corporation - 14% ownership

***Basis of presentation***

Sources of financing and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash resources***

Cash resources includes balances with banks and short-term investments with maturities of three months or less.

***Restricted cash***

Restricted cash consists of funds held in the CMHC replacement reserve and funds managed by a project manager. The project manager is responsible for the completion of the capital projects and the CMHC replacement reserve is used to pay eligible expenditures of the CMHC housing units.

***Livestock inventory***

Inventories available for immediate delivery are recorded at the net price (market price less selling costs) as the product has a reliable and realizable market price with predictable disposal costs.

**3. Significant accounting policies** *(Continued from previous page)*

***Funds held in Ottawa Trust Fund***

Funds held in trust on behalf of Nation members by the Government of Canada consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

***Amortization***

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	5 %
Housing	declining balance	5 %
Automotive	declining balance	30 %
Equipment	declining balance	20 %
Infrastructure	declining balance	5 %
Roads	straight-line	40 years
Infrastructure	straight-line	50 years
Gasification	straight-line	50 years

Assets under construction are not amortized until they enter service.

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

***Net debt***

The Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprises a second indicator of financial position, accumulated surplus.

**3. Significant accounting policies** *(Continued from previous page)*

**Revenue recognition**

**Funding**

Funding is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period or where expenditures will be incurred in a subsequent period are reflected as deferred revenue on the statement of financial position in the year of receipt.

**Government transfers**

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

**Other income**

Rental income is recognized over the rental term. Other revenues are earned from other services provided by the Nation and are recognized when the service has been provided.

**Measurement uncertainty**

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Management has estimated the value of the livestock inventory based upon their assessment of the realizable amount less selling costs. Amortization is based on the estimated useful lives of tangible capital assets. Current portion of debt is based on rates and terms in effect at year-end.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

**Segments**

The Nation conducts its business through nine (9) reportable segments (Note 18). These operating segments are established by senior management to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the *Significant accounting policies*.

**Liability for contaminated sites**

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation will not recognize any liability as it is not expected that economic benefits will be given up.



# Kinistin Saulteaux Nation

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

### 3. Significant accounting policies (Continued from previous page)

#### Other economic interests

The Kinistin Saulteaux Nation is a member of the Saskatoon Tribal Council Inc. and STC Health and Family Services Inc. Their mandate is to enhance the services provided to the seven member Nations. The Nation does not share in the significant risks and benefits of the operations of these entities. As a result, the financial statements of Saskatoon Tribal Council Inc. and STC Health and Family Service Inc. have not been consolidated with the financial statements of Kinistin Saulteaux Nation.

### 4. Accounts receivable

	2019	2018
STC Health and Family Services Inc.	888,167	302,382
Saskatoon Tribal Council Inc.	338,176	193,033
Dakota Dunes Community Development Corporation	121,797	114,639
Indigenous Services Canada	48,000	110,897
Members	45,911	43,759
STC Investments Limited Partnership	25,645	25,645
Canada Mortgage and Housing Corporation	19,495	30,714
Rent receivable	12,380	-
Retail Receivables	8,502	-
Health Canada	2,500	10,000
STC Casino Holdings Corporation	-	12,244
	1,510,573	843,313
Allowance for doubtful accounts	(167,473)	(167,473)
	1,343,100	675,840

**5. Restricted cash**

As of March 31, 2019, the Nation has the following restricted cash balances. The subdivision account represents cash managed by a project manager for the purpose of paying costs associated with the various capital projects of the Nation. The cash relating to the CMHC replacement reserve is detailed in Note 15.

**Current**

ISC subdivision account	<b>241,619</b>	2,712,360
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**Long-term**

CMHC replacement reserve term deposit	<b>253,750</b>	250,000
CMHC replacement reserve bank account	<b>259,735</b>	181,454
	<b>513,485</b>	431,454
	<b>755,104</b>	3,143,814

**6. Funds held in trust**

The funds held in trust represent monies held by legal counsel for the purpose of managing payments to contractors who are involved in various projects of the Nation.

**7. Portfolio investments**

The following investments are recorded at cost:

STC Investments Limited Partnership - 14% ownership	<b>65,000</b>	65,000
First Nations Bank	<b>1,000</b>	1,000
STC Casino Holdings Corporation - 14% ownership	<b>10</b>	10
	<b>66,010</b>	66,010

**8. Change in reporting entity**

During the year, it was determined that 102009262 Saskatchewan Ltd. is no longer a self sustaining business entity. The Nation has continued to provide financial support to the entity as it had planned for future operations to be profitable. During the year it was determined that without continuing financing from the First Nation, it would not be able to maintain operations and the Nation is assessing its future plans. As a result, this entity no longer meets the definition of a government business enterprise and a change in accounting treatment is required.

Previously, this entity was recorded using the modified equity method and was included as an Investment in Nation Business in the Consolidated Statement of Financial Position. In the current year, the assets, liabilities, revenues and expenses of this entity are consolidated on a line-by-line basis in the Nation's financial statements. In accordance with PS 3070 *Investments in Government Business Enterprises*, the change in accounting treatment is not applied retroactively, which resulted in no change to the financial position and results of prior periods. The opening statement of financial position of the entity that has been consolidated on a line-by-line basis as of April 1, 2018 was:

Marketable securities	5,068
Accounts receivable	20,538
Inventory	123,803
Property, plant and equipment	1,118,607
Bank indebtedness	(206,951)
Accounts payable and accruals	(82,684)
GST payable	(55,520)
Long-term debt	(864,147)
Equity	(58,712)

**9. Funds held in Ottawa Trust**

Funds held in Ottawa Trust Funds are held on behalf of Kinistin Saulteaux Nation by the Government of Canada and consist of capital and revenue trust moneys. Moneys are transferred to the Nation on the authorization of the Nation's Chief and Council, with the consent of the Minister of Indigenous Services Canada.

	2019	2018
<b>Revenue Trust</b>		
Balance, beginning of year	35	26
Miscellaneous	-	9
Balance, end of year	35	35
<b>Capital Trust</b>		
Balance, beginning and end of year	3,091	3,056
	3,126	3,091

**10. Bank indebtedness**

Is represented by bank balances less outstanding cheques and includes a line of credit having a balance of \$162,597 at March 31, 2019 (2018 - \$136,495). The line of credit is authorized to a maximum of \$200,000 and charges interest at bank prime plus 2.25%.



# Kinistin Saulteaux Nation

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

**11. Accounts payable and accruals**

	2019	2018
Trade payables and accruals	475,445	390,495
Capital project payables	68,750	36,648
Goods and Services Tax	15,543	-
Government payroll remittances	33,464	17,297
	<b>593,202</b>	<b>444,440</b>

**12. Deferred revenue**

Deferred revenues represent the amount of funds received by the Nation that relate to future fiscal periods or that must be spent on certain projects that are incomplete at year-end.

As of March 31, 2019, deferred revenues consist of amounts received for the following:

	<i>Balance, beginning of year</i>	<i>Amounts received</i>	<i>Amounts expended in current year</i>	<i>Transfers in (out)</i>	<i>Balance, end of year</i>
ISC (NTFV) - Water Treatment Plant Upgrade	2,636,195	595,000	2,518,530	-	712,665
ISC (NTVF) - New Transfer Station	-	100,000	9,000	-	91,000
	<b>2,635,195</b>	<b>695,000</b>	<b>2,527,530</b>	<b>-</b>	<b>803,665</b>

**13. Agricultural implements claim loan**

The Nation is seeking compensation for failure by the Crown to provide certain agricultural benefits to their Nation. The balance payable represents funds advanced by the Government of Canada to the Nation to finance its costs to pursue the claim. The loan is non-interest bearing and is to be repaid the earlier of March 31, 2021 or the date on which the claim is settled.



**14. Long-term debt**

	2019	2018
Affinity Credit Union mortgage for 102009262 Saskatchewan Ltd., bearing interest at prime plus 3.50%, due on demand, and repayable in blended monthly principal and interest payments of \$6,383. Secured by a General Security Agreement representing a first charge on assets.	<b>840,987</b>	-
Affinity Credit Union operating loan, bearing interest at 5.14%, due January 2019, and repayable in blended quarterly principal and interest payments of \$38,276. Secured by funding from Indigenous Services Canada, Health Canada and First Nations Trust, and a General Security Agreement representing a first charge on assets.	<b>109,508</b>	252,372
Affinity Credit Union operating loan, bearing interest at prime plus 2.25%, due December 2019, and repayable in blended quarterly principal and interest payments of \$13,979. Secured by funding from Indigenous Services Canada, Health Canada and First Nations Trust, and a General Security Agreement representing a first charge on assets.	<b>41,379</b>	92,902
Ford Credit Canada Company vehicle loan, bearing interest of 7.99%, matures September 2021, repayable in blended monthly principal and interest payments of \$1,246. Secured by vehicle with net book value of \$38,739.	<b>33,673</b>	-
CMHC mortgage, bearing interest of 1.44%, matures February 2042, and repayable in blended monthly principal and interest payments of \$2,759. Secured by a ministerial guarantee.	<b>646,059</b>	669,701
CMHC mortgage, bearing interest of 0.96%, matures March 2031, and repayable in blended monthly principal and interest payments of \$3,233. Secured by a ministerial guarantee.	<b>439,596</b>	474,001
CMHC mortgage, bearing interest at 1.83%, matures November 2029, and repayable in blended monthly principal and interest payments of \$3,662. Secured by a ministerial guarantee.	<b>425,635</b>	461,460
CMHC mortgage, bearing interest at 1.05%, matures April 2035, and repayable in blended monthly principal and interest payments of \$2,310. Secured by a ministerial guarantee.	<b>410,145</b>	433,436
CMHC mortgage, bearing interest at 1.30%, matures June 2032, and repayable in blended monthly principal and interest payments of \$1,941. Secured by a ministerial guarantee.	<b>283,452</b>	302,934
CMHC mortgage, bearing interest at 1.39%, matures May 2025, and repayable in blended monthly principal and interest payments of \$2,484. Secured by a ministerial guarantee.	<b>178,357</b>	205,487
CMHC mortgage, bearing interest at 1.92%, matures February 2029, and repayable in blended monthly principal and interest payments of \$1,039. Secured by a ministerial guarantee.	<b>112,524</b>	122,732
CMHC mortgage, bearing interest at 1.35%, matures February 2027, and repayable in blended monthly principal and interest payments of \$1,057. Secured by a ministerial guarantee.	<b>95,162</b>	106,477
CMHC mortgage, bearing interest at 0.96%, matures January 2026, and repayable in blended monthly principal and interest payments \$1,104. Secured by a ministerial guarantee.	<b>87,582</b>	99,925
CMHC mortgage, bearing interest at 1.92%, matures January 2024, and repayable in blended monthly principal and interest payments of \$395. Secured by a ministerial guarantee.	<b>21,843</b>	26,115

**14. Long-term debt** *(Continued from previous page)*

	2019	2018
CMHC mortgage advance, proceeds of which are used to finance construction costs of on reserve CMHC housing. Repayment terms will be established upon completion of the housing units in 2020.	97,500	-
	<b>3,823,402</b>	3,247,542
Less: current portion	<b>412,913</b>	383,964
	<b>3,410,489</b>	2,863,578

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed with similar terms, are estimated as follows:

2020	412,913
2021	270,679
2022	263,009
2023	254,331
2024	259,364

**15. Contingent liabilities**

The Nation has been named as defendant in a lawsuit on behalf of former employees, seeking damages for alleged wrongful dismissal. This lawsuit remains at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the loss, if any, which may result. Any amount awarded as a result of this action will be recorded when reasonably estimable.

The Nation was subject to a Forensic Review by Indigenous Services Canada (ISC) for the period of April 1, 2012 to December 31, 2013. As a result of the review, \$355,000 has been identified as potentially recoverable from the Nation. No action has presently been taken by ISC to recover any of this balance. The Nation disputes the findings of the Forensic Review and has submitted additional information to ISC about the underlying transactions in question. Any liability stemming from this review will be recorded at the time of resolution.

**16. Tangible capital assets**

The tangible capital assets reconciliation is included in Schedule 1.

The following are details about the Nation's capital projects:

Project	Amount expended to date
Water Treatment Plant	4,009,401
CMHC Phase 13 Housing	332,455
Headstart Basement Development	128,009
Headstart Playground	43,283
Total	4,513,148

**17. Accumulated surplus**

Accumulated surplus consists of the following:

	2019	2018
Equity in Ottawa Trust Funds	3,126	3,091
Equity in investments	66,010	102,803
Equity in CMHC reserves	603,889	539,278
Equity in Tangible Capital Assets	15,354,797	12,507,966
Operating surplus (deficit)	494,325	(263,036)
	<b>16,522,147</b>	<b>12,890,102</b>

Included in the operating surplus (deficit) is \$567,586 (2018- \$567,586) of indebtedness relating to the Agricultural Benefits Claim. Should a settlement be reached, the indebtedness would be recovered and an increase in the operating surplus realized.

**18. Segments**

The Nation has 9 reportable segments. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

**Band Government** - administration and governance activities of the Nation.

**Capital** - funding received, amortization and other expenses of capital projects undertaken.

**Community Infrastructure** - activities for the maintenance and operations of the Nation's infrastructure.

**Economic Development** - operations of promoting and providing the economic development for the Nation and in developing new economic ventures to grow the Nation.

**Education** - operations of the Nation's education programs.

**Health** - health funding and the operations of various health related initiatives.

**Lands** - provides for development and administration of the Nation's land.

**Other Programs** - reports on other activities and programs of the Nation including Justice, Recreation and Dakota Dunes Community Development Corporation funded programs.

**Social Development** - delivery of social assistance programs.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.

**19. Economic dependence**

Kinistin Saulteaux Nation receives substantially all of its revenue from the Government of Canada as a result of Treaties entered into with the Crown in Right of Canada. These Treaties are administered by Indigenous Services Canada (ISC) under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

Due to certain deficiencies in its cumulative deficit position, the Nation is also party to a Management Action Plan with ISC. Under the terms of the agreement, funding from the Remedial Management Plan can be suspended if the Nation does not comply with the terms of the agreement.


**20. Reconciliation of funding from Indigenous Services Canada (ISC)**

	<b>2019</b>	<b>2018</b>
Amount per funding confirmation	<b>5,256,686</b>	8,351,070
Add: Water Treatment Plant Upgrade prior year deferred revenue	<b>2,636,195</b>	325,808
Add: Mechanical System prior year deferred revenue	-	62,431
Add: ISC Housing prior year deferred revenue	-	396,273
Add: Energy System prior year funding received and earned	-	181,414
Less: New Transfer Station funding deferred	<b>(91,000)</b>	-
Less: Water Treatment Plant funding deferred	<b><u>(712,664)</u></b>	<b><u>(2,636,195)</u></b>
	<b><u>7,089,217</u></b>	<b><u>6,680,801</u></b>

**21. Health Canada**

	<b>2019</b>	<b>2018</b>
Per funding confirmation	<b>333,321</b>	213,716
Add: 2018 Headstart funding received and earned	-	75,000
Add: Headstart prior year deferred revenue	-	468,150
Less: Headstart funding not received and not earned	-	-
Less: Headstart funding deferred	-	-
Less: Clawback of prior year funding	<b><u>-</u></b>	<b><u>(4,418)</u></b>
	<b><u>333,321</u></b>	<b><u>752,448</u></b>

**22. Budget information**

The disclosed budget information has been approved by the Chief and Council of the Kinistin Saulteaux Nation at a meeting held on December 14, 2018.

The consolidated budget does not include certain programs, such as Community Development Corporation and capital projects. These programs and projects require separate applications for funding or financing, and budgets are prepared on a project-by-project basis to accompany the applications.



## Kinistin Saulteaux Nation

### Schedule 1 - Schedule of Consolidated Tangible Capital Assets

*For the year ended March 31, 2019*

	<i>Buildings</i>	<i>Housing</i>	<i>Automotive</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Roads</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	9,292,482	6,736,788	1,364,211	396,342	3,465,583	366,199	21,621,605
Acquisition of tangible capital assets	-	-	136,256	9,752	-	-	146,008
Construction-in-progress	-	-	-	-	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-	-
Reclassification of 102005262 Saskatchewan Ltd.'s assets (Note 8)	380,685	-	-	108,922	-	-	489,607
Balance, end of year	9,673,167	6,736,788	1,500,467	515,016	3,465,583	366,199	22,257,220
<b>Accumulated amortization</b>							
Balance, beginning of year	4,543,328	2,107,655	1,277,913	240,142	1,507,853	277,872	9,954,763
Annual amortization	243,215	231,456	82,929	21,230	70,166	8,825	657,821
Accumulated amortization on disposals	-	-	-	-	-	-	-
Balance, end of year	4,786,543	2,339,111	1,360,842	261,372	1,578,019	286,697	10,612,584
<b>Net book value of tangible capital assets</b>	<b>4,886,624</b>	<b>4,397,677</b>	<b>139,625</b>	<b>253,644</b>	<b>1,887,564</b>	<b>79,502</b>	<b>11,644,636</b>
2018 Net book value of tangible capital assets	4,749,154	4,629,133	86,298	156,200	1,957,730	88,327	11,666,842



**Kinistin Saulteaux Nation**  
**Schedule 1 - Schedule of Consolidated Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Subtotal</i>	<i>Assets Under Construction</i>	<i>Gasification</i>	<i>Land</i>	<i>2019</i>	<i>2018</i>
<b>Cost</b>						
Balance, beginning of year	21,621,605	1,490,870	2,298,188	-	25,410,663	21,956,100
Acquisition of tangible capital assets	146,008	-	-	-	146,008	3,499,065
Construction-in-progress	-	3,022,278	-	-	3,022,278	-
Disposal of tangible capital assets	-	-	-	-	-	(44,502)
Reclassification of 102005262 Saskatchewan Ltd.'s assets (Note 8)	489,607	-	-	629,000	1,118,607	-
Balance, end of year	22,257,220	4,513,148	2,298,188	629,000	29,697,556	25,410,663
<b>Accumulated amortization</b>						
Balance, beginning of year	9,954,763	-	45,667	-	10,000,430	9,386,696
Annual amortization	657,821	-	45,667	-	703,488	620,409
Accumulated amortization on disposals	-	-	-	-	-	(6,675)
Balance, end of year	10,612,584	-	91,334	-	10,703,918	10,000,430
<b>Net book value of tangible capital assets</b>	<b>11,644,636</b>	<b>4,513,148</b>	<b>2,206,854</b>	<b>629,000</b>	<b>18,993,638</b>	<b>15,410,233</b>
2018 Net book value of tangible capital assets	11,666,842	1,490,870	2,252,521	-	15,410,233	



## Kinistin Saulteaux Nation

### Schedule 2 - Schedule of Consolidated Expenses by Object

*For the year ended March 31, 2019*

	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
Administration	124,872	10,445	-
Amortization	-	703,488	620,409
Automotive	57,314	75,665	60,356
Bad debts (recovery)	-	20,720	(22,173)
Band projects	-	-	2,816
Bank charges and interest	16,200	73,424	29,228
Chief and council	230,000	235,525	236,391
Contracted services	108,648	106,384	114,383
Cultural activities	11,400	7,091	5,260
Equipment purchases	5,887	12,000	7,489
Honouraria	48,550	31,422	30,315
Insurance	73,992	188,513	149,029
Interest on long-term debt	165,384	116,944	65,095
Meetings	18,100	29,205	42,293
Member assistance	81,677	55,785	92,488
Miscellaneous	13,094	-	-
Office supplies	67,049	109,228	78,057
Retail cost of sales	-	1,251,239	-
Post secondary student costs	411,400	456,444	367,047
Professional development	28,825	114,862	18,178
Professional fees	61,000	113,635	121,918
Program expense	232,543	722,147	600,481
Property tax	-	7,719	-
Renovations	43,593	327,450	239,904
Rental	13,000	14,241	21,345
Repairs and maintenance	167,556	264,449	325,062
Salaries and benefits	2,702,606	2,902,784	2,469,000
Secondary student costs	24,946	59,074	49,109
Social assistance	702,172	560,839	634,839
Sports and activities	28,191	115,791	134,794
Supplies	165,851	112,039	86,600
Telephone	61,640	51,873	49,860
Travel	186,314	271,601	165,926
Utilities	135,946	206,565	167,883
	<b>5,987,750</b>	<b>9,328,591</b>	<b>6,963,382</b>

Kinistin Sauteaux Nation  
Band Government

## Schedule 3 - Schedule of Segment Revenue and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenue</b>			
Indigenous Services Canada	646,517	672,869	608,381
ISC funding adjustment	(30,000)	-	13,047
First Nations Trust	332,887	329,193	332,887
Miscellaneous	27,500	113,591	118,654
Enbridge	75,000	75,000	75,000
STC Casino Holdings Corporation	60,000	53,557	63,362
GST and Sales Tax rebates	31,989	36,054	33,147
	<b>1,143,893</b>	<b>1,280,264</b>	<b>1,244,478</b>
<b>Expenses</b>			
Administration	(125,077)	(258,727)	(235,025)
Amortization	-	5,870	5,416
Automotive	-	11,456	7,470
Bad debts (recovery)	-	-	(22,173)
Bank charges and interest	16,200	10,802	27,482
Chief and council	230,000	235,525	236,391
Contracted services	-	29,352	48,070
Cultural activities	5,400	140	-
Insurance	2,500	35,746	25,894
Interest on long-term debt	154,384	14,255	22,249
Meetings	7,500	2,475	9,909
Member assistance	75,887	54,285	87,108
Office supplies	42,500	79,848	50,229
Professional development	4,000	1,249	2,151
Professional fees	51,000	67,420	92,916
Repairs and maintenance	-	-	40
Salaries and benefits	349,394	324,296	325,245
Sports and activities	9,600	737	19,983
Supplies	10,000	7,397	7,843
Telephone	27,000	24,958	26,671
Travel	152,295	129,019	83,399
Utilities	20,000	24,306	30,857
	<b>1,032,583</b>	<b>800,409</b>	<b>852,125</b>
<b>Annual surplus before transfers</b>	<b>111,310</b>	<b>479,855</b>	<b>392,353</b>
<b>Transfers between programs</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Annual surplus</b>	<b>111,310</b>	<b>479,855</b>	<b>392,353</b>



Kinistin Saulteaux Nation  
Capital

## Schedule 4 - Schedule of Segment Revenue and Expenses

*For the year ended March 31, 2019*

	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	133,055	3,025,591	3,232,908
Health Canada	-	-	543,150
	<b>133,055</b>	<b>3,025,591</b>	<b>3,776,058</b>
<b>Expenses</b>			
Administration	13,306	9,000	-
Amortization	-	66,841	34,277
Insurance	34,195	37,495	35,063
Meetings	-	4,999	7,903
Renovations	43,593	320,786	233,240
Repairs and maintenance	15,000	1,072	-
Salaries and benefits	-	-	1,453
Supplies	-	6,253	4,662
Travel	-	-	8,800
Utilities	10,000	6,050	4,511
	<b>116,094</b>	<b>452,496</b>	<b>329,909</b>
<b>Surplus before transfers</b>	<b>16,961</b>	<b>2,573,095</b>	<b>3,446,149</b>
<b>Transfers between programs</b>	<b>(16,961)</b>	<b>171,294</b>	<b>-</b>
<b>Annual surplus</b>	<b>-</b>	<b>2,744,389</b>	<b>3,446,149</b>


**Kinistin Saulteaux Nation  
Community Infrastructure**
**Schedule 5 - Schedule of Segment Revenues and Expenses**
*For the year ended March 31, 2019*

	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Revenues</b>			
Canada Mortgage and Housing Corporation	-	233,940	295,658
Indigenous Services Canada	150,609	239,212	211,429
Rent	-	125,407	207,502
Miscellaneous	7,000	32,947	17,786
	<b>157,609</b>	<b>631,506</b>	<b>732,375</b>
<b>Expenses</b>			
Administration	17,405	5,006	2,400
Amortization	-	317,087	329,803
Automotive	13,470	13,680	6,675
Insurance	15,097	68,922	63,949
Interest on long-term debt	-	37,645	40,673
Professional development	4,200	4,562	3,839
Professional fees	-	-	16,943
Renovations	-	6,664	6,664
Rental	-	2,585	5,643
Repairs and maintenance	43,427	126,529	204,893
Salaries and benefits	114,898	134,373	165,902
Supplies	8,632	19,314	13,267
Telephone	1,400	1,315	1,764
Travel	720	4,117	1,162
Utilities	61,796	75,845	67,881
Contracted services	-	3,590	-
	<b>281,045</b>	<b>821,234</b>	<b>931,458</b>
<b>Annual deficit before transfers</b>	<b>(123,436)</b>	<b>(189,728)</b>	<b>(199,083)</b>
<b>Transfers between programs</b>	<b>66,961</b>	<b>-</b>	<b>27,613</b>
<b>Annual deficit</b>	<b>(56,475)</b>	<b>(189,728)</b>	<b>(171,470)</b>

Kinistin Saulteaux Nation  
Economic Development

## Schedule 6 - Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenues</b>			
Gas Bar Sales	-	1,211,965	-
Livestock sales	50,000	51,837	40,129
Saskatoon Tribal Council Inc.	42,100	42,100	42,100
Miscellaneous	-	20,000	10,006
Pasture rental	-	10,000	-
Loss from investment in Nation business	-	-	(569,806)
Livestock inventory adjustment	-	(99,332)	(40,420)
	<b>92,100</b>	<b>1,236,570</b>	<b>(517,991)</b>
<b>Expenses</b>			
Administration	4,210	1,213	-
Amortization	-	21,548	4,118
Automotive	3,620	4,254	328
Bad debts	-	20,720	-
Band projects	-	-	2,816
Bank charges and interest	-	62,103	-
Contracted services	-	326	997
Retail cost of sales	-	1,251,239	-
Equipment purchases	-	2,000	-
Insurance	-	19,441	18
Interest on long-term debt	-	65,044	-
Professional fees	-	26,215	-
Property tax	-	7,719	-
Rental	-	4,800	-
Repairs and maintenance	6,200	66,367	4,755
Salaries and benefits	37,890	177,005	-
Supplies	-	8,394	-
Utilities	-	37,539	-
	<b>51,920</b>	<b>1,775,927</b>	<b>13,032</b>
<b>Annual surplus (deficit)</b>	<b>40,180</b>	<b>(539,357)</b>	<b>(531,023)</b>

Kinistin Saulteaux Nation  
Education

## Schedule 7 - Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenues</b>			
Indigenous Services Canada	1,774,719	2,180,271	1,620,854
Saskatoon Tribal Council Inc.	472,594	431,935	492,641
Miscellaneous	35,965	-	-
Dakota Dunes Community Development Corporation	13,094	-	-
	<b>2,296,372</b>	<b>2,612,206</b>	<b>2,113,495</b>
<b>Expenses</b>			
Administration	62,960	150,444	118,539
Amortization	-	156,602	142,473
Automotive	18,650	21,385	23,872
Contracted services	-	12,492	4,958
Equipment purchases	5,887	10,000	-
Honouraria	5,000	6,911	4,055
Insurance	3,900	2,793	3,859
Meetings	-	150	2,449
Miscellaneous	13,094	-	-
Office supplies	9,200	4,830	9,014
Post secondary student costs	411,400	456,444	283,716
Professional development	4,000	4,993	-
Program expense	32,315	158,438	133,938
Rental	6,500	3,151	8,434
Repairs and maintenance	64,329	35,965	54,526
Salaries and benefits	1,431,816	1,309,855	1,128,808
Secondary student costs	24,946	31,824	31,842
Supplies	54,032	18,867	33,145
Telephone	7,400	8,150	6,922
Travel	10,500	18,718	16,647
Utilities	32,150	43,876	45,469
	<b>2,198,079</b>	<b>2,455,888</b>	<b>2,052,666</b>
<b>Annual surplus</b>	<b>98,293</b>	<b>156,318</b>	<b>60,829</b>

Kinistin Saulteaux Nation  
Health

## Schedule 8 - Schedule of Segment Revenues and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenues</b>			
Health Canada	206,859	333,321	209,298
Indigenous Services Canada	-	20,763	20,763
STC Health and Family Services Inc.	920,640	2,407,824	956,548
Miscellaneous	7,650	5,385	2,916
Saskatoon Tribal Council Inc.	5,000	-	-
	<b>1,140,149</b>	<b>2,767,293</b>	<b>1,189,525</b>
<b>Expenses</b>			
Administration	105,926	69,315	83,401
Amortization	-	121,644	93,278
Automotive	6,574	22,416	16,729
Bank charges and interest	-	518	1,746
Contracted services	33,648	34,754	22,746
Cultural activities	6,000	6,951	5,260
Equipment purchases	-	-	7,489
Honouraria	36,350	18,790	22,027
Insurance	18,300	24,116	20,246
Interest on long-term debt	11,000	-	2,160
Meetings	2,600	2,137	1,870
Member assistance	500	500	100
Office supplies	12,349	24,326	15,980
Professional development	11,000	91,053	10,691
Program expense	144,709	277,963	153,454
Rental	6,500	3,705	7,268
Repairs and maintenance	23,600	8,890	12,369
Salaries and benefits	588,108	719,135	667,584
Sports and activities	18,591	10,745	21,115
Supplies	39,687	51,813	27,682
Telephone	25,840	17,449	14,502
Travel	13,474	70,364	41,039
Utilities	6,000	13,421	13,924
	<b>1,110,756</b>	<b>1,590,005</b>	<b>1,262,660</b>
<b>Annual surplus (deficit) before other expense</b>	<b>29,393</b>	<b>1,177,288</b>	<b>(73,135)</b>
<b>Other expense</b>			
Loss on disposal of tangible capital assets	-	-	(5,227)
<b>Annual surplus (deficit)</b>	<b>29,393</b>	<b>1,005,994</b>	<b>(78,362)</b>

Kinistin Saulteaux Nation  
Lands

## Schedule 9 - Schedule of Segment Revenue and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenue</b>			
Indigenous Services Canada	204,536	272,259	208,111
Miscellaneous	99,000	13,648	32
	<b>303,536</b>	<b>285,907</b>	<b>208,143</b>
<b>Expenses</b>			
Administration	30,680	27,226	30,654
Amortization	-	-	2,870
Automotive	15,000	2,476	5,282
Contracted services	75,000	25,869	36,412
Honouraria	7,200	5,721	4,232
Interest on long-term debt	-	-	13
Meetings	5,000	18,494	19,054
Member assistance	1,600	1,000	1,263
Office supplies	3,000	224	2,834
Professional fees	10,000	20,000	12,059
Program expense	6,500	17,200	2,402
Repairs and maintenance	15,000	17,663	41,748
Salaries and benefits	116,000	143,635	109,310
Travel	3,000	45,070	9,506
Utilities	6,000	5,527	5,240
	<b>293,980</b>	<b>330,105</b>	<b>282,879</b>
<b>Annual surplus (deficit) before transfers</b>	<b>9,556</b>	<b>(44,198)</b>	<b>(74,736)</b>
<b>Transfers between programs</b>	<b>(50,000)</b>	<b>-</b>	<b>(27,613)</b>
<b>Annual deficit</b>	<b>(40,444)</b>	<b>(44,198)</b>	<b>(102,349)</b>

Kinistin Sauteaux Nation  
Other Programs

## Schedule 10 - Schedule of Segment Revenue and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
<b>Revenues</b>			
Dakota Dunes Community Development Corporation	78,500	295,859	292,424
Saskatoon Tribal Council Inc.	37,750	43,911	42,750
Miscellaneous	20,390	3,559	22,029
	<b>136,640</b>	<b>343,329</b>	357,203
<b>Expenses</b>			
Amortization	-	13,895	8,173
Meetings	3,000	951	1,108
Member assistance	3,690	-	4,018
Professional development	5,625	13,006	1,497
Program expense	-	145,967	110,719
Repairs and maintenance	-	7,964	6,732
Salaries and benefits	64,500	52,479	40,947
Secondary student costs	-	27,250	17,267
Sports and activities	-	104,309	93,696
Supplies	53,500	-	-
Travel	6,325	3,580	4,576
	<b>136,640</b>	<b>369,401</b>	288,733
<b>Annual surplus (deficit)</b>	-	<b>(26,072)</b>	68,470

Kinistin Saulteaux Nation  
Social Development

## Schedule 11 - Schedule of Segment Revenue and Expenses

*For the year ended March 31, 2019*

	<b>2019 Budget (Note 22)</b>	<b>2019 Actual</b>	<b>2018 Actual</b>
<b>Revenues</b>			
Indigenous Services Canada	797,238	678,251	778,355
Saskatoon Tribal Council Inc.	-	99,719	137,124
Miscellaneous	-	-	40,542
	<b>797,238</b>	<b>777,970</b>	956,021
<b>Expenses</b>			
Administration	15,462	6,968	31
Contracted services	-	-	1,200
Post secondary student costs	-	-	83,331
Program expense	49,019	122,579	199,967
Salaries and benefits	-	42,006	29,754
Social assistance	702,172	560,839	634,839
Travel	-	734	798
	<b>766,653</b>	<b>733,126</b>	949,920
<b>Annual surplus</b>	<b>30,585</b>	<b>44,844</b>	6,101