

Kinistin Saulteaux Nation
Consolidated Financial Statements

March 31, 2018

Kinistin Saulteaux Nation Contents

For the year ended March 31, 2018

	Page
Management's Responsibility	
Independent Auditors' Report	
Consolidated Financial Statements	
Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Changes in Net Debt.....	3
Consolidated Statement of Cash Flows	4
Notes to the Consolidated Financial Statements.....	5
Schedules	
Schedule 1 - Schedule of Consolidated Tangible Capital Assets.....	18
Schedule 2 - Schedule of Consolidated Expenses by Object.....	20
Schedule 3 - Schedule of Segment Revenues and Expenses - Band Government.....	21
Schedule 4 - Schedule of Segment Revenues and Expenses - Capital.....	22
Schedule 5 - Schedule of Segment Revenues and Expenses - Community Infrastructure.....	23
Schedule 6 - Schedule of Segment Revenues and Expenses - Economic Development.....	24
Schedule 7 - Schedule of Segment Revenues and Expenses - Education.....	25
Schedule 8 - Schedule of Segment Revenues and Expenses - Health.....	26
Schedule 9 - Schedule of Segment Revenues and Expenses - Lands.....	27
Schedule 10 - Schedule of Segment Revenues and Expenses - Other Programs.....	28
Schedule 11 - Schedule of Segment Revenues and Expenses - Social Development.....	29

Management's Responsibility

To the Members of Kinistin Saulteaux Nation:

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Kinistin Saulteaux Nation Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Council to audit the consolidated financial statements and report directly to the members; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

Signed By: Greg Scott

Management

Independent Auditors' Report

To the Members of Kinistin Saulteaux Nation:

We have audited the accompanying consolidated financial statements of Kinistin Saulteaux Nation, which comprise the consolidated statement of financial position as at March 31, 2018, and the consolidated statements of operations and accumulated surplus, changes in net debt and cash flows, and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our qualified audit opinion.

Basis for Qualified Opinion

The Nation's investment in 102009262 Saskatchewan Ltd., a government business enterprise accounted for by the modified equity method, is carried at \$36,793 on the consolidated statement of financial position as at March 31, 2018, and the business loss from the investment of \$569,806 is included in the Nation's Consolidated Statement of Operations and Accumulated Surplus for the year then ended. We were unable to obtain sufficient appropriate audit evidence about the carrying amount of the Nation's investment in 102009262 Saskatchewan Ltd. as at March 31, 2018 and the amount of loss for the year because of deficiencies in the accounting records and in the systems of internal controls of 102009262 Saskatchewan Ltd. Consequently, we were unable to determine whether any adjustments to these amounts were necessary.

Qualified Opinion

In our opinion, except for the possible effects of the matter described in the Basis for Qualified Opinion Paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of Kinistin Saulteaux Nation as at March 31, 2018 and the results of its operations, changes in net debt and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Saskatoon, Saskatchewan

September 26, 2018

MNP LLP

Chartered Professional Accountants

MNP

Kinistin Saulteaux Nation
Consolidated Statement of Financial Position
As at March 31, 2018

	2018	2017
Financial assets		
Current		
Cash resources	405,958	877,628
Accounts receivable (Note 4)	675,840	1,141,983
Livestock inventory	294,618	335,038
Restricted cash (Note 5)	2,712,360	437,139
Funds held in trust (Note 6)	40,218	85,089
	4,128,994	2,876,877
Investments in Nation business (Note 7)	36,793	430,376
Portfolio investments (Note 8)	66,010	66,010
Funds held in Ottawa Trust (Note 9)	3,091	3,114
Restricted cash (Note 5)	431,454	254,660
Total financial assets	4,666,342	3,631,037
Liabilities		
Current		
Bank indebtedness (Note 10)	290,710	30,643
Accounts payable and accruals (Note 11)	444,445	977,530
Deferred revenue (Note 12)	2,636,195	1,287,190
ISC funding repayable	-	11,183
Agricultural implements claim loan (Note 13)	567,586	429,228
Current portion of long-term debt (Note 14)	383,964	410,132
	4,322,900	3,145,906
Long-term debt (Note 14)	2,863,578	3,255,136
Total financial liabilities	7,186,478	6,401,042
Net debt	(2,520,136)	(2,770,005)
Contingent liabilities (Note 15)		
Non-financial assets		
Tangible capital assets (Note 16)	15,410,233	12,569,404
Accumulated surplus (Note 17)	12,890,097	9,799,399

Approved on behalf of Chief and Council

Signed By: Greg Scott

Chief

Signed By: Joseph Smokeyday

Councillor

Kinistin Saulteaux Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2018

	<i>Schedules</i>	<i>2018 Budget (Note 23)</i>	<i>2018 Actual</i>	<i>2017 Actual</i>
Revenue				
Indigenous Services Canada (Note 21)		3,228,340	6,680,801	5,654,019
Health Canada (Note 22)		204,491	752,448	407,719
Canada Mortgage and Housing Corporation		-	295,658	303,782
ISC funding adjustment		35,000	13,047	(26,962)
STC Health and Family Services Inc.		911,640	956,548	864,827
Saskatoon Tribal Council Inc.		510,262	714,615	698,296
First Nations Trust		355,199	332,887	328,211
Dakota Dunes Community Development Corporation		72,500	292,424	487,784
Miscellaneous		223,369	211,965	74,370
Rent		-	207,502	195,984
Enbridge		75,000	75,000	75,000
STC Casino Holdings Corporation		71,955	63,362	72,790
Livestock sales		-	40,129	-
GST and Sales Tax rebates		18,302	33,147	18,302
SaskEnergy		-	-	106,688
Pasture rental		45,000	-	45,000
Equipment sales		-	-	6,000
Livestock inventory adjustment		-	(40,420)	153,437
Loss from investment in Nation business (Note 7)		-	(569,806)	-
		5,751,058	10,059,307	9,465,247
Program expenses				
Band Government	3	1,144,175	852,125	1,028,156
Capital	4	140,057	329,909	169,157
Community Infrastructure	5	211,984	931,458	922,773
Economic Development	6	61,800	13,032	66,113
Education	7	1,968,123	2,052,666	1,966,976
Health	8	1,105,388	1,262,660	1,354,586
Lands	9	255,680	282,879	303,063
Other Programs	10	129,040	288,733	320,551
Social Development	11	702,824	949,920	838,592
		5,719,071	6,963,382	6,969,967
Surplus before other income (expense)		31,987	3,095,925	2,495,280
Other income (expense)				
Gain on disposal of portfolio investments		-	-	30,174
Loss on disposal of tangible capital assets		-	(5,227)	-
		-	(5,227)	30,174
Surplus		31,987	3,090,698	2,525,454
Accumulated surplus, beginning of year		9,799,399	9,799,399	7,273,945
Accumulated surplus, end of year (Note 17)		9,831,386	12,890,097	9,799,399

The accompanying notes are an integral part of these financial statements

Kinistin Saulteaux Nation
Consolidated Statement of Changes in Net Debt
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Annual surplus	31,987	3,090,698	2,525,454
Purchases of tangible capital assets	-	(3,499,065)	(3,205,661)
Amortization of tangible capital assets	-	620,409	489,574
Loss on disposal of tangible capital assets	-	5,227	-
Proceeds on disposal of tangible capital assets	-	32,600	-
Use of prepaid expenses	-	-	7,400
Decrease (increase) in net debt	31,987	249,869	(183,233)
Net debt, beginning of year	(2,770,005)	(2,770,005)	(2,586,772)
Net debt, end of year	(2,738,018)	(2,520,136)	(2,770,005)

Kinistin Saulteaux Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2018

	2018	2017
Cash provided by (used for) the following activities		
Operating activities		
Surplus	3,090,698	2,525,454
Non-cash items		
Amortization	620,409	489,574
Loss on disposal of capital assets	5,227	-
Increase in portfolio investment	-	(4,529)
Loss from investment in Nation business	569,806	-
	4,286,140	3,010,499
Changes in working capital accounts		
Accounts receivable	466,143	(654,465)
Livestock inventory	40,420	(153,437)
Prepaid expenses	-	7,400
Funds held in trust	44,871	152,348
Accounts payable and accruals	(533,085)	540,124
Deferred revenue	1,349,005	520,023
ISC funding repayable	(11,183)	(1,410)
Agricultural implements claim loan	138,358	-
	5,780,669	3,421,082
Financing activities		
Increase in bank indebtedness	260,067	30,643
Advances of long-term debt	-	848,409
Repayment of long-term debt	(417,726)	(355,315)
	(157,659)	523,737
Capital activities		
Purchases of tangible capital assets	(3,499,065)	(3,205,661)
Proceeds on disposal of tangible capital assets	32,600	-
	(3,466,465)	(3,205,661)
Investing activities		
Contributions to Nation business	(176,223)	(430,376)
Change in restricted cash	(2,452,015)	181,852
Change in funds held in Ottawa Trust	23	(26)
	(2,628,215)	(248,550)
Increase (decrease) in cash resources	(471,670)	490,608
Cash resources, beginning of year	877,628	387,020
Cash resources, end of year	405,958	877,628

The accompanying notes are an integral part of these financial statements

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

1. Operations

The Kinistin Saulteaux Nation (the "Nation") is located in the Province of Saskatchewan, and provides various services to its members. The Kinistin Saulteaux Nation financial reporting entity includes the Nation's operations and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

2. Change in accounting policies

Effective April 1, 2017, the Nation adopted the recommendations relating to sections, as set out in the Canadian public sector accounting standards.

PS 2200 Related Party Disclosures

PS 3420 Inter-entity Transactions

PS 3210 Assets

PS 3320 Contingent Assets

PS 3380 Contractual Rights

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Sections.

3. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity. The Nation has also consolidated the assets, liabilities, revenues and expenses of its wholly owned subsidiary Kinistin Bison Inc.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Incorporated business entities, owned or controlled by the Nation, but not dependent on the Nation for their continuing operations, are included in the financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to extend that the business entity accounting principles are not adjusted to conform to those of the Nation. Thus, the Nation's investment in these entities is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. The entity accounted for by the modified equity basis is:

- 102009262 Saskatchewan Ltd. - 100% ownership interest

Long-term investments in entities that are not owned, controlled, or influenced by the Nation's reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

- STC Investments Limited Partnership - 14% ownership
- STC Casino Holdings Corporation - 14% ownership

Basis of presentation

Sources of financing and expenditures are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

3. Significant accounting policies *(Continued from previous page)*

Cash resources

Cash resources includes balances with banks and short-term investments with maturities of three months or less.

Restricted cash

Restricted cash consists of funds held in the CMHC replacement reserve and funds managed by a project manager. The project manager is responsible for the completion of the capital projects and the CMHC replacement reserve is used to pay eligible expenditures of the CMHC housing units.

Livestock inventory

Inventories available for immediate delivery are recorded at the net price (market price less selling costs) as the product has a reliable and realizable market price with predictable disposal costs.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Nation members by the Government of Canada consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	5 %
Housing	declining balance	5 %
Automotive	declining balance	30 %
Equipment	declining balance	20 %
Infrastructure	declining balance	5 %
Roads	straight-line	40 years
Water/sewer infrastructure	straight-line	50 years
Gasification	straight-line	50 years

Assets under construction are not amortized until they enter service.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

3. Significant accounting policies *(Continued from previous page)*

Net debt

The Nation's financial statements are presented so as to highlight net financial assets (net debt) as the measurement of financial position. The net financial assets (net debt) of the Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprises a second indicator of financial position, accumulated surplus.

Revenue recognition

Funding

Funding is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period or where expenditures will be incurred in a subsequent period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government transfers

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other income

Rental income is recognized over the rental term. Other revenues are earned from other services provided by the Nation and are recognized when the service has been provided.

Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Management has estimated the value of the livestock inventory based upon their assessment of the realizable amount less selling costs. Amortization is based on the estimated useful lives of tangible capital assets. Current portion of debt is based on rates and terms in effect at year-end.

These estimates and assumptions are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

Segments

The Nation conducts its business through nine (9) reportable segments (Note 19). These operating segments are established by senior management to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the *Significant accounting policies*.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

3. Significant accounting policies *(Continued from previous page)*

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation will not recognize any liability as it is not expected that economic benefits will be given up.

Other economic interests

The Kinistin Saulteaux Nation is a member of the Saskatoon Tribal Council Inc. and STC Health and Family Services Inc. Their mandate is to enhance the services provided to the seven member Nations. The Nation does not share in the significant risks and benefits of the operations of these entities. As a result, the financial statements of Saskatoon Tribal Council Inc. and STC Health and Family Service Inc. have not been consolidated with the financial statements of Kinistin Saulteaux Nation.

4. Accounts receivable

	2018	2017
STC Health and Family Services Inc.	302,382	303,458
Saskatoon Tribal Council Inc.	193,033	207,771
Dakota Dunes Community Development Corporation	114,639	93,350
Indigenous Services Canada	110,897	531,170
Members	43,759	55,250
Canada Mortgage and Housing Corporation	30,714	85,995
STC Investments Limited Partnership	25,645	25,645
STC Casino Holdings Corporation	12,244	12,244
Health Canada	10,000	568
Rent receivable	-	19,315
	843,313	1,334,766
Allowance for doubtful accounts	(167,473)	(192,783)
	675,840	1,141,983

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

5. Restricted cash

As of March 31, 2018, the Nation has the following restricted cash balances. The subdivision account represents cash managed by a project manager for the purpose of paying costs associated with the various capital projects of the Nation. The cash relating to the CMHC replacement reserve is detailed in Note 15.

Current			
ISC subdivision account		2,712,360	437,139
Long-term			
CMHC replacement reserve term deposit		250,000	-
CMHC replacement reserve bank account		181,454	254,660
		431,454	254,660
		3,143,814	691,799

6. Funds held in trust

The funds held in trust represent monies held by legal counsel for the purpose of managing payments to contractors who are involved in various projects of the Nation.

7. Investments in Nation business

The Nation has an investment in the following entity:

	<i>Investment cost</i>	<i>Contributions</i>	<i>Cumulative share of (loss)</i>	<i>2018 Total investment</i>
First Nation Business Enterprise – Modified Equity: 102009262 Saskatchewan Ltd. (100% owned)	430,376	176,223	(569,806)	36,793

The Nation's investment in 102009262 Saskatchewan Ltd. was established for the purposes of economic development and commenced operations on February 1, 2017.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

7. Investments in Nation business entities *(Continued from previous page)*

Summary financial information for the Nation business enterprise is as follows:

<i>102009262 Saskatchewan Ltd. As at March 31, 2018</i>	
Assets	
Marketable securities	5,068
Accounts receivable	20,538
Inventory	123,803
Asset retirement cost	65,517
Property, plant and equipment	<u>1,346,686</u>
Total assets	<u>1,561,612</u>
Liabilities	
Bank indebtedness	206,951
Accounts payable and accruals	82,684
GST payable	55,520
Deferred revenue	250,000
Long-term debt	864,147
Asset retirement obligation	65,517
Total liabilities	<u>1,524,819</u>
Equity	<u>36,793</u>
	<u>1,561,612</u>
Total revenue	1,887,972
Total expenses	2,457,778
Net income (loss)	<u>(569,806)</u>

	2019	2020	2021	2022	2023	Thereafter	Total
Long-term debt owed of 102009262 Saskatchewan Ltd. to parties external to the First Nation							
Bank debt	20,653	18,556	19,887	21,314	22,843	760,894	864,147

During the year, 102009262 Saskatchewan Ltd. recognized a significant loss from operations. The investment has continued to be accounted for as a government business entity, as this was the first year of operations, and management believes that consistency in management and staff, training and improvements to pricing and operations will enable the entity to be profitable and self-sustaining in the future.

The Nation has guaranteed the following debt on behalf of its First Nation business enterprise:

- Mortgage of \$864,147 with Affinity Credit Union, with an interest rate of prime plus 3.50% (prime rate of 3.70% at March 31, 2018), due on demand and repayable in monthly instalments of \$6,383. The Nation has guaranteed the entire amount of this debt. No liability has been recorded by the Nation in relation to this guarantee.

102009262 Saskatchewan Ltd. has defaulted on some of the scheduled loan payments. The lender has not called the loan and is working with 102009262 Saskatchewan Ltd. on a revised payment schedule.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

8. Portfolio investments

The following investments are recorded at cost:

STC Investments Limited Partnership - 14% ownership	65,000	65,000
First Nations Bank	1,000	1,000
STC Casino Holdings Corporation - 14% ownership	10	10
	66,010	66,010

9. Funds held in Ottawa Trust

Funds held in Ottawa Trust Funds are held on behalf of Kinistin Saulteaux Nation by the Government of Canada and consist of capital and revenue trust moneys. Moneys are transferred to the Nation on the authorization of the Nation's Chief and Council, with the consent of the Minister of Indigenous Services Canada.

	2018	2017
Revenue Trust		
Balance, beginning of year	26	32
Miscellaneous	9	26
Balance, end of year	35	58
Capital Trust		
Balance, beginning and end of year	3,056	3,056
	3,091	3,114

10. Bank indebtedness

Is represented by bank balances less outstanding cheques and includes a line of credit having a balance of \$136,495 at March 31, 2018 (2017 - \$4,749). The line of credit is authorized to a maximum of \$200,000 and charges interest at bank prime plus 2.25%.

11. Accounts payable and accruals

	2018	2017
Trade payables and accruals	390,500	422,733
Capital project payables	36,648	537,500
Government payroll remittances	17,297	17,297
	444,445	977,530

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

12. Deferred revenue

Deferred revenues represent the amount of funds received by the Nation that relate to future fiscal periods or that must be spent on certain projects that are incomplete at year-end.

As of March 31, 2018, deferred revenues consist of amounts received for the following:

	<i>Balance, beginning of year</i>	<i>Amounts received</i>	<i>Amounts expended in current year</i>	<i>Transfers in (out)</i>	<i>Balance, end of year</i>
ISC (NTHC) - Kinistin Mechanical System Replacement	62,431	-	1,270	(61,161)	-
ISC (NTFV) - Water Treatment Plant Upgrade	325,808	3,200,000	965,630	76,017	2,636,195
ISC (NTOD) - Energy Systems	-	1,661,352	1,646,496	(14,856)	-
STC Health - 2017 funding received in 2016	34,527	-	34,527	-	-
Health Canada - Head Start Daycare	468,150	75,000	543,150	-	-
ISC - Duplex Housing Units	396,274	-	396,274	-	-
	1,287,190	4,936,352	3,587,347	-	2,636,195

The unexpended funds of the Mechanical System Replacement project and Energy Systems project have been transferred to the Water Treatment Plant Upgrade. The unexpended funds of the Duplex Housing Units project of \$154,535 were used to finance renovations to band houses as per Schedule 4.

13. Agricultural implements claim loan

The Nation is seeking compensation for failure by the Crown to provide certain agricultural benefits to their Nation. The balance payable represents funds advanced by the Government of Canada to the Nation to finance its costs to pursue the claim. The loan is non-interest bearing and is to be repaid the earlier of March 31, 2021 or the date on which the claim is settled.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

14. Long-term debt

	2018	2017
CMHC mortgage, bearing interest of 1.44%, matures February 2042, and repayable in blended monthly principal and interest payments of \$2,759. Secured by a ministerial guarantee.	669,701	693,007
CMHC mortgage, bearing interest of 0.96%, matures March 2031, and repayable in blended monthly principal and interest payments of \$3,233. Secured by a ministerial guarantee.	474,001	508,077
CMHC mortgage, bearing interest at 1.83%, matures November 2029, and repayable in blended monthly principal and interest payments of \$3,662. Secured by a ministerial guarantee.	461,460	496,638
CMHC mortgage, bearing interest at 1.05%, matures April 2035, and repayable in blended monthly principal and interest payments of \$2,310. Secured by a ministerial guarantee.	433,436	456,484
CMHC mortgage, bearing interest at 1.65%, matures June 2032, and repayable in blended monthly principal and interest payments of \$1,941. Secured by a ministerial guarantee.	302,934	322,033
Affinity Credit Union operating loan, bearing interest at 5.14%, due September 2018, and repayable in blended quarterly principal and interest payments of \$38,276. Secured by funding from Indigenous Services Canada, Health Canada and First Nations Trust, and a General Security Agreement representing a first charge on assets.	252,372	388,135
CMHC mortgage, bearing interest at 1.39%, matures May 2025, and repayable in blended monthly principal and interest payments of \$2,484. Secured by a ministerial guarantee.	205,487	232,245
CMHC mortgage, bearing interest at 1.92%, matures February 2029, and repayable in blended monthly principal and interest payments of \$1,039. Secured by a ministerial guarantee.	122,732	132,746
CMHC mortgage, bearing interest at 1.35%, matures February 2027, and repayable in blended monthly principal and interest payments of \$1,057. Secured by a ministerial guarantee.	106,477	117,610
CMHC mortgage, bearing interest at 0.96%, matures January 2026, and repayable in blended monthly principal and interest payments \$1,104. Secured by a ministerial guarantee.	99,925	112,151
Affinity Credit Union operating loan, bearing interest at prime + 2.25%, due December 2019, and repayable in blended quarterly principal and interest payments of \$13,979. Secured by funding from Indigenous Services Canada, Health Canada and First Nations Trust, and a General Security Agreement representing a first charge on assets.	92,902	142,261
CMHC mortgage, bearing interest at 1.92%, matures January 2024, and repayable in blended monthly principal and interest payments of \$395. Secured by a ministerial guarantee.	26,115	30,307
CMHC mortgage repaid during the year.	-	10,939
Honda Canada Finance repaid during the year.	-	10,855
Honda Canada Finance repaid during the year.	-	9,268
Honda Canada Finance repaid during the year.	-	2,512

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

14. Long-term debt *(Continued from previous page)*

	2018	2017
	3,247,542	3,665,268
Less: current portion	383,964	410,132
	2,863,578	3,255,136

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed with similar terms, are estimated as follows:

2019	383,964
2020	339,887
2021	191,890
2022	194,033
2023	196,209

15. Contingent liabilities

The Nation has been named as defendant in a lawsuit on behalf of former employees, seeking damages for alleged wrongful dismissal. This lawsuit remains at an early stage, and as litigation is subject to many uncertainties, it is not possible to predict the ultimate outcome of these lawsuits or to estimate the loss, if any, which may result. Any amount awarded as a result of this action will be recorded when reasonably estimable.

The Nation was subject to a Forensic Review by Indigenous Services Canada (ISC) for the period of April 1, 2012 to December 31, 2013. As a result of the review, \$355,000 has been identified as potentially recoverable from the Nation. No action has presently been taken by ISC to recover any of this balance. The Nation disputes the findings of the Forensic Review and is working on submitting additional information to ISC about the underlying transactions comprising the \$355,000 identified. Any liability stemming from this review will be recorded at the time of resolution.

16. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

The following are details about the Nation's capital projects:

Project	Amount expended to date	Budget for the project
Water Treatment Plant	1,490,870	6,153,500

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

17. Accumulated surplus

Accumulated surplus consists of the following:

	2018	2017
Equity in Ottawa Trust Funds	3,091	3,114
Equity in investments	102,803	496,386
Equity in CMHC reserves	539,278	601,205
Equity in Tangible Capital Assets	12,507,966	9,434,532
Operating deficit	(263,041)	(735,838)
	12,890,097	9,799,399

For comparative purposes, the presentation of equity in investments has changed in 2018 to include the contributions made to investments from the operating deficit.

Included in the operating deficit is \$567,586 (2017- \$429,228) of indebtedness relating to the Agricultural Benefits Claim. Should a settlement be reached, the indebtedness would be recovered and an increase in the operating surplus realized.

18. CMHC reserves

Under agreements with Canada Mortgage and Housing Corporation (CMHC), the Nation established the following:

- The replacement reserve requires an annual cash allocation of \$56,925 (2017 - \$53,255) to ensure replacement of housing unit components. At March 31, 2018 the Nation is required to have \$502,480 on deposit in the replacement reserve. The funded amount at March 31, 2018 is \$431,454 (2017 - \$254,661).
- Any surplus generated in the Post - 1997 Housing Program is to be funded with cash and maintained in a separate reserve. These reserve funds may be used to offset any future deficits incurred in the Post 1997 Housing Program. As at March 31, 2018 the Nation is required to have \$36,798 on deposit in the operating reserve. At March 31, 2018 \$nil (2017 - \$nil) is on deposit.

In accordance with terms of the agreements, CMHC reserve monies must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by CMHC. Reserve withdrawals are credited first to interest and then to principal.

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

19. Segments

The Nation has 9 reportable segments. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

Band Government - administration and governance activities of the Nation.

Capital - funding received, amortization and other expenses of capital projects undertaken.

Community Infrastructure - activities for the maintenance and operations of the Nation's infrastructure.

Economic Development - operations of promoting and providing the economic development for the Nation and in developing new economic ventures to grow the Nation.

Education - operations of the Nation's education programs.

Health - health funding and the operations of various health related initiatives.

Lands - provides for development and administration of the Nation's land.

Other Programs - reports on other activities and programs of the Nation including Justice, Recreation and Dakota Dunes Community Development Corporation funded programs.

Social Development - delivery of social assistance programs.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.

20. Economic dependence

Kinistin Saulteaux Nation receives substantially all of its revenue from the Government of Canada as a result of Treaties entered into with the Crown in Right of Canada. These Treaties are administered by Indigenous Services Canada (ISC) under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

Due to certain deficiencies in its cumulative deficit position, the Nation is also party to a Management Action Plan with ISC. Under the terms of the agreement, funding from the Remedial Management Plan can be suspended if the Nation does not comply with the terms of the agreement.

21. Reconciliation of funding from Indigenous Services Canada (ISC)

	2018	2017
Amount per funding confirmation	8,351,070	5,905,962
Add: Water Treatment Plant Upgrade prior year deferred revenue	325,808	666,383
Add: Mechanical System prior year deferred revenue	62,431	67,431
Add: ISC Housing prior year deferred revenue	396,273	-
Add: Energy System prior year funding received and earned	181,414	-
Less: 2016 reconciliation - Basic Needs	-	(19,831)
Less: Energy System funding not received and not earned	-	(181,414)
Less: ISC Housing funding deferred	-	(396,273)
Less: Mechanical System funding deferred	-	(62,431)
Less: Water Treatment Plant funding deferred	<u>(2,636,195)</u>	<u>(325,808)</u>
	<u>6,680,801</u>	<u>5,654,019</u>

Kinistin Saulteaux Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2018

22. Health Canada

	2018	2017
Per funding confirmation	213,716	950,869
Add: 2017 Headstart funding received and earned	75,000	-
Add: Headstart prior year deferred revenue	468,150	-
Less: Headstart funding not received and not earned	-	(75,000)
Less: Headstart funding deferred	-	(468,150)
Less: Clawback of prior year funding	<u>(4,418)</u>	-
	<u><u>752,448</u></u>	<u><u>407,719</u></u>

23. Budget information

The disclosed budget information has been approved by the Chief and Council of the Kinistin Saulteaux Nation at a meeting held on February 28, 2017.

The consolidated budget does not include certain programs, such as Community Development Corporation, amortization, or capital projects. These programs and projects require separate applications for funding or financing, and budgets are prepared on a project-by-project basis to accompany the applications.

24. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

Kinistin Saulteaux Nation
Schedule 1 - Schedule of Consolidated Tangible Capital Assets
For the year ended March 31, 2018

	<i>Buildings</i>	<i>Housing</i>	<i>Automotive</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Roads</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	7,683,008	5,365,690	1,312,224	396,342	3,465,583	366,199	18,589,046
Acquisition of tangible capital assets	533,855	241,739	96,489	-	-	-	872,083
Construction-in-progress	1,075,619	1,129,359	-	-	-	-	2,204,978
Disposal of tangible capital assets	-	-	(44,502)	-	-	-	(44,502)
Balance, end of year	9,292,482	6,736,788	1,364,211	396,342	3,465,583	366,199	21,621,605
Accumulated amortization							
Balance, beginning of year	4,333,675	1,900,098	1,215,994	231,592	1,436,376	268,961	9,386,696
Annual amortization	209,653	207,557	68,594	8,550	71,477	8,911	574,742
Accumulated amortization on disposals	-	-	(6,675)	-	-	-	(6,675)
Balance, end of year	4,543,328	2,107,655	1,277,913	240,142	1,507,853	277,872	9,954,763
Net book value of tangible capital assets	4,749,154	4,629,133	86,298	156,200	1,957,730	88,327	11,666,842
2017 Net book value of tangible capital assets	3,349,333	3,465,592	96,230	164,750	2,029,207	97,238	9,202,350

Kinistin Saulteaux Nation
Schedule 1 - Schedule of Consolidated Tangible Capital Assets
For the year ended March 31, 2018

	<i>Subtotal</i>	<i>Assets Under Construction</i>	<i>Gasification</i>	<i>2018</i>	<i>2017</i>
Cost					
Balance, beginning of year	18,589,046	3,367,054	-	21,956,100	18,750,439
Acquisition of tangible capital assets	872,083	965,630	1,661,352	3,499,065	3,205,661
Construction-in-progress	2,204,978	(2,841,814)	636,836	-	-
Disposal of tangible capital assets	(44,502)	-	-	(44,502)	-
Balance, end of year	21,621,605	1,490,870	2,298,188	25,410,663	21,956,100
Accumulated amortization					
Balance, beginning of year	9,386,696	-	-	9,386,696	8,897,122
Annual amortization	574,742	-	45,667	620,409	489,574
Accumulated amortization on disposals	(6,675)	-	-	(6,675)	-
Balance, end of year	9,954,763	-	45,667	10,000,430	9,386,696
Net book value of tangible capital assets	11,666,842	1,490,870	2,252,521	15,410,233	12,569,404
2017 Net book value of tangible capital assets	9,202,350	3,367,054	-	12,569,404	

Kinistin Saulteaux Nation
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Administration	129,215	-	-
Amortization	-	620,409	489,574
Automotive	73,244	60,356	66,023
Bad debts (recovery)	-	(22,173)	30,948
Band projects	-	2,816	19,706
Bank charges and interest	16,200	29,228	19,002
Chief and council	254,000	236,391	230,405
Client supports - active measures	-	-	63,920
Contracted services	128,456	114,383	141,991
Cultural activities	8,000	5,260	19,823
Equipment purchases	-	7,489	23,323
Honouraria	47,550	30,315	29,244
Insurance	50,064	149,029	135,308
Interest on long-term debt	165,384	65,095	72,132
Meetings	34,100	42,290	33,129
Member assistance	641,264	92,488	78,054
Miscellaneous	25,000	1,165	-
Office supplies	74,549	78,057	69,323
Post secondary student costs	335,009	367,047	345,559
Professional development	37,645	18,178	25,567
Professional fees	61,000	121,918	216,839
Program expense	297,009	599,315	471,615
Renovations	140,057	239,904	116,192
Rental	14,500	21,345	17,993
Repairs and maintenance	175,999	325,062	459,345
Salaries and benefits	2,261,926	2,469,004	2,362,401
Secondary student costs	43,236	49,109	41,635
Social assistance	139,060	634,839	739,646
Sports and activities	17,546	134,794	139,532
Supplies	156,253	86,600	100,867
Telephone	51,940	49,860	50,560
Travel	209,109	165,926	232,727
Utilities	131,756	167,883	127,584
	5,719,071	6,963,382	6,969,967

Kinistin Saulteaux Nation
Band Government
Schedule 3 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Indigenous Services Canada	510,129	608,381	567,090
ISC funding adjustment	35,000	13,047	(20,427)
First Nations Trust	355,199	332,887	328,211
Enbridge	75,000	75,000	75,000
STC Casino Holdings Corporation	71,955	63,362	72,790
Miscellaneous	70,630	118,654	26,564
GST and Sales Tax rebates	18,302	33,147	18,302
	1,136,215	1,244,478	1,067,530
Expenses			
Administration	(48,560)	(235,025)	(182,197)
Amortization	-	5,416	7,613
Automotive	13,500	7,470	5,971
Bad debts (recovery)	-	(22,173)	30,948
Bank charges and interest	16,200	27,482	19,002
Chief and council	254,000	236,391	230,405
Contracted services	54,264	48,070	40,158
Cultural activities	-	-	1,050
Insurance	25,000	25,894	28,130
Interest on long-term debt	154,384	22,249	24,160
Meetings	10,000	9,909	7,552
Member assistance	76,000	87,108	73,218
Office supplies	50,000	50,229	43,610
Professional development	7,000	2,151	5,013
Professional fees	51,000	92,916	162,356
Program expense	-	-	900
Repairs and maintenance	-	40	-
Salaries and benefits	271,954	325,245	308,430
Sports and activities	(1,045)	19,983	18,322
Supplies	13,538	7,843	6,710
Telephone	26,000	26,671	24,953
Travel	149,940	83,399	149,712
Utilities	21,000	30,857	22,140
	1,144,175	852,125	1,028,156
Surplus (deficit) before transfers	(7,960)	392,353	39,374
Transfers between programs	(11,000)	-	(11,000)
Surplus (deficit)	(18,960)	392,353	28,374

Kinistin Saulteaux Nation
Capital
Schedule 4 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Indigenous Services Canada	133,057	3,232,908	2,352,966
Health Canada	-	543,150	156,850
SaskEnergy	-	-	106,688
	133,057	3,776,058	2,616,504
Expenses			
Administration	-	-	13,305
Amortization	-	34,277	-
Insurance	-	35,063	34,123
Meetings	-	7,903	7,811
Renovations	140,057	233,240	109,528
Salaries and benefits	-	1,453	-
Supplies	-	4,662	1,233
Travel	-	8,800	-
Utilities	-	4,511	3,157
	140,057	329,909	169,157
Surplus (deficit)	(7,000)	3,446,149	2,447,347

Kinistin Saulteaux Nation
Community Infrastructure
Schedule 5 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Canada Mortgage and Housing Corporation	-	295,658	303,782
Indigenous Services Canada	142,285	211,429	187,067
Rent	-	207,502	195,984
Miscellaneous	4,000	17,786	20,862
	146,285	732,375	707,695
Expenses			
Administration	10,376	2,400	12,431
Amortization	-	329,803	278,382
Automotive	5,870	6,675	16,375
Contracted services	-	-	7,486
Insurance	2,632	63,949	55,211
Interest on long-term debt	-	40,673	47,299
Professional development	3,000	3,839	462
Professional fees	-	16,943	9,146
Renovations	-	6,664	6,664
Rental	-	5,643	4,584
Repairs and maintenance	62,208	204,893	224,754
Salaries and benefits	70,900	165,902	171,790
Supplies	7,522	13,267	37,976
Telephone	600	1,764	2,493
Travel	120	1,162	2,100
Utilities	48,756	67,881	45,620
	211,984	931,458	922,773
Deficit before transfers	(65,699)	(199,083)	(215,078)
Transfers between programs	61,000	27,613	41,576
Deficit	(4,699)	(171,470)	(173,502)

Kinistin Saulteaux Nation
Economic Development
Schedule 6 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Saskatoon Tribal Council Inc.	42,100	42,100	42,100
Livestock sales	-	40,129	-
Miscellaneous	-	10,006	-
Equipment sales	-	-	6,000
Pasture rental	45,000	-	45,000
Livestock inventory adjustment	-	(40,420)	153,437
Loss from investment in Nation business	-	(569,806)	-
	87,100	(517,991)	246,537
Expenses			
Administration	4,210	-	4,210
Amortization	-	4,118	4,796
Automotive	4,000	328	3,863
Band projects	-	2,816	19,706
Contracted services	-	997	54
Equipment purchases	-	-	23,323
Insurance	3,500	18	100
Repairs and maintenance	9,200	4,755	9,999
Salaries and benefits	37,890	-	-
Travel	-	-	62
Utilities	3,000	-	-
	61,800	13,032	66,113
Surplus (deficit) before other income	25,300	(531,023)	180,424
Other income			
Gain on disposal of portfolio investments	-	-	30,174
Surplus (deficit) before transfers	25,300	(531,023)	210,598
Transfers between programs	(6,000)	-	(6,000)
Surplus (deficit)	19,300	(531,023)	204,598

Kinistin Saulteaux Nation
Education
Schedule 7 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Indigenous Services Canada	1,535,175	1,620,854	1,496,302
Saskatoon Tribal Council Inc.	425,412	492,641	485,935
Miscellaneous	3,181	-	2,989
	1,963,768	2,113,495	1,985,226
Expenses			
Administration	26,583	118,539	25,093
Amortization	-	142,473	110,617
Automotive	18,500	23,872	19,074
Contracted services	10,044	4,958	8,315
Honouraria	5,000	4,055	4,070
Insurance	632	3,859	2,422
Meetings	-	2,449	-
Miscellaneous	25,000	-	-
Office supplies	9,200	9,014	13,150
Post secondary student costs	335,009	283,716	345,559
Professional development	10,870	-	3,982
Professional fees	-	-	29,023
Program expense	130,610	133,938	115,570
Rental	8,000	8,434	6,297
Repairs and maintenance	65,991	54,526	59,524
Salaries and benefits	1,123,574	1,128,808	1,108,681
Secondary student costs	43,236	31,842	29,103
Supplies	89,374	33,145	16,826
Telephone	11,500	6,922	9,124
Travel	20,000	16,647	20,535
Utilities	35,000	45,469	40,011
	1,968,123	2,052,666	1,966,976
Surplus (deficit)	(4,355)	60,829	18,250

Kinistin Saulteaux Nation
Health
Schedule 8 - Schedule of Segment Revenues and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Health Canada	204,491	209,298	250,869
Indigenous Services Canada	-	20,763	20,763
STC Health and Family Services Inc.	911,640	956,548	864,827
Saskatoon Tribal Council Inc.	5,000	-	125,243
Miscellaneous	7,650	2,916	3,764
	1,128,781	1,189,525	1,265,466
Expenses			
Administration	105,926	83,401	77,166
Amortization	-	93,278	84,066
Automotive	6,574	16,729	18,164
Bank charges and interest	-	1,746	-
Client supports - active measures	-	-	63,920
Contracted services	39,148	22,746	39,895
Cultural activities	8,000	5,260	14,570
Equipment purchases	-	7,489	-
Honouraria	36,350	22,027	11,009
Insurance	18,300	20,246	15,323
Interest on long-term debt	11,000	2,160	437
Meetings	2,600	1,870	2,325
Member assistance	500	100	-
Miscellaneous	-	1,165	-
Office supplies	12,349	15,980	9,328
Professional development	11,000	10,691	2,501
Program expense	133,709	152,289	193,518
Rental	6,500	7,268	7,112
Repairs and maintenance	23,600	12,369	34,616
Salaries and benefits	588,108	667,584	652,914
Sports and activities	18,591	21,115	33,410
Supplies	37,819	27,682	37,322
Telephone	13,840	14,502	13,991
Travel	13,474	41,039	31,184
Utilities	18,000	13,924	11,815
	1,105,388	1,262,660	1,354,586
Surplus (deficit) before other income (expense)	23,393	(73,135)	(89,120)
Other income (expense)			
Loss on disposal of capital assets	-	(5,227)	-
Surplus (deficit)	29,393	(78,362)	(89,120)

Kinistin Saulteaux Nation
Lands
Schedule 9 - Schedule of Segment Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenue			
Indigenous Services Canada	204,870	208,111	204,536
Miscellaneous	119,118	32	-
	323,988	208,143	204,536
Expenses			
Administration	30,680	30,654	30,680
Amortization	-	2,870	4,100
Automotive	24,800	5,282	2,575
Contracted services	25,000	36,412	46,084
Honouraria	6,200	4,232	14,166
Interest on long-term debt	-	13	236
Meetings	18,500	19,054	12,031
Member assistance	1,000	1,263	998
Office supplies	3,000	2,834	3,235
Professional fees	10,000	12,059	16,315
Program expense	7,000	2,402	7,727
Repairs and maintenance	15,000	41,748	49,710
Salaries and benefits	100,000	109,310	84,238
Travel	8,500	9,506	26,127
Utilities	6,000	5,240	4,841
	255,680	282,879	303,063
Surplus (deficit) before transfers	68,308	(74,736)	(98,527)
Transfers between programs	(50,000)	(27,613)	(24,576)
Surplus (deficit)	18,308	(102,349)	(123,103)

Kinistin Saulteaux Nation
Other Programs
Schedule 10 - Schedule of Segment Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Dakota Dunes Community Development Corporation	72,500	292,424	487,784
Saskatoon Tribal Council Inc.	37,750	42,750	45,019
Miscellaneous	18,790	22,029	20,191
	129,040	357,203	552,994
Expenses			
Administration	-	-	3,850
Amortization	-	8,173	-
Cultural activities	-	-	226
Meetings	3,000	1,108	3,404
Member assistance	-	4,018	3,838
Professional development	5,775	1,497	13,610
Program expense	25,690	110,719	75,194
Repairs and maintenance	-	6,732	80,741
Salaries and benefits	69,500	40,947	36,349
Secondary student costs	-	17,267	12,532
Sports and activities	-	93,696	87,800
Supplies	8,000	-	-
Travel	17,075	4,576	3,007
	129,040	288,733	320,551
Surplus	-	68,470	232,443

Kinistin Saulteaux Nation
Social Development
Schedule 11 - Schedule of Segment Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget (Note 23)	2018 Actual	2017 Actual
Revenues			
Indigenous Services Canada	702,824	778,355	825,296
ISC funding adjustment	-	-	(6,535)
Saskatoon Tribal Council Inc.	-	137,124	-
Miscellaneous	-	40,542	-
	702,824	956,021	818,761
Expenses			
Administration	-	31	15,462
Contracted services	-	1,200	-
Cultural activities	-	-	3,977
Post secondary student costs	-	83,331	-
Program expense	-	199,967	78,707
Salaries and benefits	-	29,754	-
Social assistance	702,824	634,839	739,646
Supplies	-	-	800
Travel	-	798	-
	702,824	949,920	838,592
Surplus (deficit)	-	6,101	(19,831)