

Mistawasis Nehiyawak #103
Consolidated Financial Statements
March 31, 2022





Mistawasis Nehiyawak #103

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For the year ended March 31, 2022

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Management's Responsibility



To the Members of Mistawasis Nehiyawak #103:

The accompanying consolidated financial statements of Mistawasis Nehiyawak #103 are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Mistawasis Nehiyawak #103 Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the members of Mistawasis Nehiyawak #103; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

October 25, 2022

(Signature on file)

Director of Operations

(Signature on file)

Chief Financial Officer

Independent Auditor's Report

To the Members of Mistawasis Nehiyawak #103:

Opinion

We have audited the consolidated financial statements of Mistawasis Nehiyawak #103 (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2022, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2022, and the results of its consolidated operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Chief and Council are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report *continued*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

November 3, 2022

MNP LLP
Chartered Professional Accountants



Mistawasis Nehiyawak #103

Consolidated Statement of Financial Position

As at March 31, 2022

	2022	2021 <i>(Restated Note 24)</i>
Financial assets		
Current		
Cash	12,334,952	4,187,216
Accounts receivable <i>(Note 3)</i>	3,432,823	2,913,223
Restricted cash <i>(Note 4)</i>	3,251,231	957,072
	19,019,006	8,057,511
Portfolio investments <i>(Note 5)</i>	2,939,511	3,165,785
Funds held in trust <i>(Note 6)</i>	1,141	1,137
Restricted cash <i>(Note 4)</i>	708,043	706,437
Investment in Nation business entities <i>(Note 7)</i>	1,041,704	1,061,777
Debt Reserve Fund - First Nation Finance Authority <i>(Note 8)</i>	1,179,199	1,161,367
Advances to related Nation entity <i>(Note 9)</i>	3,016,243	2,984,579
Total financial assets	27,904,847	17,138,593

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Consolidated Statement of Financial Position

As at March 31, 2022

	2022	2021
Liabilities		
Current		
Bank indebtedness (Note 10)	-	91,903
Accounts payable and accruals (Note 11)	1,075,076	1,216,025
Deferred revenue (Note 12)	6,708,647	256,445
Current portion of long-term debt (Note 13)	1,985,850	1,773,285
	9,769,573	3,337,658
Long-term debt (Note 13)	20,933,151	22,234,695
Native claims loan - TLE (Note 14)	980,149	980,149
	21,913,300	23,214,844
Total financial liabilities	31,682,873	26,552,502
Net debt	(3,778,026)	(9,413,909)
Contingencies (Note 15)		
Non-financial assets		
Tangible capital assets (Note 16) (Schedule 1)	50,439,538	49,163,336
Prepaid expenses	6,152	11,830
Total non-financial assets	50,445,690	49,175,166
Accumulated surplus (Note 17)	46,667,664	39,761,257
Approved on behalf of the Chief and Council		
(Signature on file)	(Signature on file)	
Chief	Councillor	



Mistawasis Nehiyawak #103

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2022

	<i>Schedules</i>	2022 Budget (Note 20)	2022 Actual	<i>2021 Actual</i>
Revenue				
Indigenous Services Canada		19,842,568	22,385,705	14,885,611
TLE Legacy Trust		5,142,500	4,172,377	-
First Nations and Inuit Health Branch		1,228,754	1,236,303	1,931,437
Canada Mortgage and Housing Corporation		50,110	381,156	279,274
Saskatoon Tribal Council		5,771,174	5,305,434	5,862,400
Other revenue		1,146,869	1,529,817	1,620,326
Rental income		548,228	601,537	688,702
First Nations Trust		469,243	469,243	619,760
Saskatchewan Indian Institute of Technologies		442,178	415,985	189,333
Dakota Dunes CDC		15,000	161,600	132,600
Administration fees (expense)		46,986	(3,936)	11,291
Commission		-	-	200,000
Deposit interest relief		-	-	511,836
		34,703,610	36,655,221	26,932,570
Program expenses				
Band Support	3	11,730,555	7,908,275	6,146,336
Lands Management	4	6,178,660	4,899,917	1,230,132
Education	5	7,986,861	6,194,749	5,582,284
Health	6	5,582,344	5,061,546	3,667,612
Housing	7	133,050	692,974	984,603
Social Development	8	1,560,907	1,412,070	1,619,044
Capital/Public Works	9	1,518,924	3,105,996	3,779,529
Iron Buffalo Centre	10	325,000	310,491	442,097
		35,016,301	29,586,018	23,451,637
Surplus (deficit) before other items		(312,691)	7,069,203	3,480,933
Other income expense				
Gain (loss) on disposal of capital assets		-	-	12,376
Contribution from Mistawasis Specific Claim Trust - land acquisition		-	-	298,510
Contribution to Misty Ventures Limited Partnership		-	(142,723)	(105,066)
Earning (loss) from investment in Nation business		-	(20,073)	(130,916)
		-	(162,796)	74,904
Surplus (deficit)		(312,691)	6,906,407	3,555,837
Accumulated surplus, beginning of year		39,791,257	39,761,257	36,205,420
Accumulated surplus, end of year		39,478,566	46,667,664	39,761,257

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103 **Consolidated Statement of Change in Net Debt** *For the year ended March 31, 2022*

	2022 Budget (Note 20)	2022 Actual	2021 Actual (Restated Note 24)
Annual surplus (deficit)	(312,691)	6,906,407	3,555,837
Purchases of tangible capital assets	-	(3,649,353)	(3,519,758)
Amortization of tangible capital assets	-	2,373,151	2,261,791
(Gain) loss on sale of tangible capital assets	-	-	(12,376)
Proceeds of disposal of tangible capital assets	-	-	16,100
	-	(1,276,202)	(1,254,243)
Acquisition of prepaid expenses	-	-	(11,830)
Use of prepaid expenses	-	5,678	1,036
	-	5,678	(10,794)
Increase in net financial assets	(312,691)	5,635,883	2,290,800
Net debt, beginning of year	(9,413,909)	(9,413,909)	(11,704,709)
Net debt, end of year	(9,726,600)	(3,778,026)	(9,413,909)

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Consolidated Statement of Cash Flows

For the year ended March 31, 2022

	2022	2021
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	6,906,407	3,555,837
Non-cash items		
Amortization	2,373,151	2,261,791
Loss from investment in Nation business	20,073	130,916
Gain (loss) on disposal of capital assets	-	(12,376)
	9,299,631	5,936,168
Changes in working capital accounts		
Accounts receivable	(519,600)	2,798,276
Prepaid expenses	5,678	(10,794)
Accounts payable and accruals	(140,957)	(750,538)
Deferred revenue	6,452,202	(510,019)
Advances to related Nation entity	(31,664)	175,482
	15,065,290	7,638,575
Financing activities		
Advances of long-term debt	-	1,132,889
Repayment of long-term debt	(1,088,979)	(1,319,132)
Advances of Native claims loan	-	262,000
	(1,088,979)	75,757
Capital activities		
Purchases of tangible capital assets	(3,649,353)	(3,519,758)
Proceeds of disposal of tangible capital assets	-	16,100
	(3,649,353)	(3,503,658)
Investing activities		
Net change in restricted cash - short term	(2,294,159)	(685,698)
Net change in restricted cash - long term	(1,606)	(555,225)
Net change in portfolio investments (Note 5)	226,274	313,114
Net change in Trust Funds held by Federal Government	4	1
Net change in Debt Reserve Fund - FNFA	(17,832)	(41,386)
	(2,087,319)	(969,194)
Increase in cash resources	8,239,639	3,241,480
Cash resources, beginning of year	4,095,313	853,833
Cash resources, end of year	12,334,952	4,095,313
Cash resources are composed of:		
Cash	12,334,952	4,187,216
Bank indebtedness	-	(91,903)
	12,334,952	4,095,313

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

1. Operations

The Mistawasis Nehiyawak #103 (the "First Nation") is located in the province of Saskatchewan, and provides various services to its members. Mistawasis Nehiyawak #103 includes the Nation's members, government and all related entities that are accountable to the Nation and are controlled by the First Nation.

Impact on operations of COVID-19 (coronavirus)

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on governments, businesses, and other organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The First Nation's operations were impacted by COVID-19 due to distancing measures, reduced gaming revenues from First Nations Trust, and reduced office hours. As the First Nation provides essential services to its members, Indigenous Services Canada has increased the amount of financial resources provided to the First Nation in order to ensure the safe and orderly provision of services. The First Nation's total revenues and financial position were not negatively impacted as a result.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except the First Nation business entities. Trust administered on behalf of third parties by Mistawasis Nehiyawak #103 are excluded from the First Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Mistawasis Nehiyawak #103; and,
- Mistawasis Nehiyawak #103 CMHC Housing.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Under the modified equity method of accounting, only Mistawasis Nehiyawak #103's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Mistawasis Nehiyawak #103.

Organizations accounted for by the modified equity basis include:

- Misty Ventures Inc.
- Misty Ventures Limited Partnership

Other economic interests

The Nation does not share in the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of the First Nation.

The Mistawasis Specific Claim Trust is not included in the consolidated financial statements as this entity is administered and controlled by trustees.

The Nation is a member of the Saskatoon Tribal Council (STC). The STC is an organization of seven Nations. The STC is mandated to enhance the service provided to and provide a representative voice for the member Nations.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies (Continued from previous page)

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the CMHC Replacement Reserve, CMHC Operating Reserve and capital project bank accounts.

Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Years
Infrastructure	straight-line	40 years
Community buildings	straight-line	25 - 40 years
Community equipment	straight-line	4 - 15 years

Revenue recognition

Non- government funding

Non- government funding revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies *(Continued from previous page)*

Other revenues

Lease revenue is recognized over the lease term. Investment and interest income is recognized when earned. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Nation is responsible for.

Segments

The First Nation conducts its business through eight reportable segments: Band Support, Land Management, Education, Health, Housing, Social Development, Capital / Public Works and Iron Buffalo Centre. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.

Funds held in Trust

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2022.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

2. Significant accounting policies (Continued from previous page)

Retirement benefits

The First Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are based on 5.5% of participants' contributions. The First Nation follows the policy of funding retirement plan contributions as accrued. The First Nation contributions totaled \$347,929 (2021 - \$315,467).

3. Accounts receivable

	2022	2021 (Restated Note 24)
Indigenous Services Canada (ISC)	-	1,164,987
Saskatoon Tribal Council	1,820,226	1,454,625
Other accounts receivable	1,505,544	187,672
Dakota Dunes Community Development Corporation	76,530	75,530
Canadian Mortgage and Housing Corporation (CMHC)	30,523	30,409
	3,432,823	2,913,223

4. Restricted cash

During the year, the First Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash - capital projects consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by Indigenous Services Canada ("ISC").

Restricted assets are comprised of the following:

	2022	2021
Current - Capital Projects	3,251,231	957,072
Long term - Replacement Reserve	596,488	595,050
Long term - Operating Reserve	111,555	111,387
Total long term	708,043	706,437



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

5. Portfolio investments

Portfolio investments include investments in the following entities:

STC Casino Holdings Corporation	14.3%
STC Casino Holdings Limited Partnership	14.3%
STC Investments Ltd.	14.3%
STC Investments Limited Partnership	14.3%

The Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements.

	2022	2021
Measured at cost:		
HCC Group of Companies Ltd, 2,664,712 class I preferred shares	2,664,712	2,946,591
RBC GIC's - with maturities in March 2025 and with interest rates ranging from 0.15% to 1%	274,799	219,194
	2,939,511	3,165,785

The preferred shares in HCC are to be redeemed annually until November 2030. In 2023 the redemption amount is expected to be \$493,289.

6. Funds held in trust

Capital and revenue trust monies are transferred to the First Nation on the authorization of the First Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2022	2021
Capital Trust		
Balance, beginning of year	1,129	1,129
Revenue Trust		
Balance, beginning of year	8	9
Interest	4	(1)
	12	8
Balance, end of year	12	8
	1,141	1,137

Date of BCR	Date Funds Released to Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
		-	-	-	-	



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

7. Investments in Nation business entities

The Nation holds a 99.9% ownership interest in Misty Ventures Limited Partnership (MVLP). MVLP was established on April 1, 2011. The operations of MVLP include on-reserve retail store and gas bar, property management services, selling and leasing storage containers, holding and evaluating investment and other economic development activities. The investment in MVLP has been accounted for in accordance with the modified equity method. The general partner Misty Ventures Inc. holds a 0.1% interest in MVLP.

The First Nation has investments in the following entities:

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2022 Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	(214)	-	(19)	(233)
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,061,991	-	(20,054)	1,041,937
	1,061,777	-	(20,073)	1,041,704

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2021 (Restated Note 24) Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	(83)	-	(131)	(214)
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,192,776	-	(130,785)	1,061,991
	1,192,693	-	(130,916)	1,061,777

The First Nation's investment in Misty Ventures Limited Partnership ("MVLP") was established for the purposes of maintaining business entities operated on the Nation.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

7. Investments in Nation business entities *(Continued from previous page)*

Summary financial information for the First Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>MVLP As at March 31, 2022</i>
Assets	
Cash	165,694
Accounts receivable	454,940
Inventory	311,862
Investments	1,635,681
Prepaid expenses	5,358
Property, plant and equipment	2,658,353
Investment property	140,000
Total assets	5,371,888
Liabilities	
Bank indebtedness	346,931
Accounts payable	557,378
Due to related parties (Note 9)	3,392,321
Short-term debt	149,489
Long-term debt	125,596
Total liabilities	4,571,715
Partners' Capital	800,173
Total revenue	8,505,652
Total expenses	8,492,320
Net income	13,332
Comprehensive income	13,332

8. Debt Reserve Fund - FNFA

The First Nation Finance Authority ("FNFA") holds a 5% deposit on loans issued to the Nation. Upon maturity of the debenture, the First Nation is able to access the debt reserve fund.

	2022	2021
Balance, beginning of year	1,161,367	1,119,981
Interest	17,832	41,386
	1,179,199	1,161,367



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

9. Advances to related nation entity

Loans have been previously advanced to a related First Nation business entity. The First Nation owns 99.9% (2021 – 99.9%) of the related entity. The advances bear interest at 3.65% and 3.41% and are repayable at the same terms of the First Nation Finance Authority debt (Note 13) .

10. Bank indebtedness

The Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 4.15% (2021 - 4.15%) on a limit of \$250,000 with additional overdraft charges as applicable. As at March 31, 2022, \$nil was drawn upon. In 2021, the bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

11. Accounts payable and accruals

	2022	2021
Trade payables	385,814	376,476
Payroll deductions payable	196,685	163,574
Capital project payables and holdbacks	97,116	248,705
Accrued payroll and vacation payable	395,461	427,269
	1,075,076	1,216,024

12. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
ISC - special projects	187,830	197,101	174,871	210,060
Capital funding - School reno additions	-	3,000,000	321,032	2,678,968
Capital funding - Lagoon	-	75,000	-	75,000
Capital funding - WTP conversion	-	400,000	134,010	265,990
Capital funding - Street lighting	10,816	-	10,816	-
Capital funding - Subdivision stage 1	7,247	-	7,247	-
Capital funding - Well upgrades	43,653	1,550,000	801,576	792,077
Capital funding - Main grid road upgrade	6,899	920,000	924,924	1,975
ISC - ESA Phase 3 - Contaminated Sites	-	350,000	122,375	227,625
ISC - Education - Safe Return to School - COVID	-	248,970	-	248,970
ISC - IA - FNIYES	-	181,321	-	181,321
ISC - FNIYES - Skills Link Program	-	197,723	118,415	79,308
ISC - Medical Transportation	-	450,500	384,020	66,480
STC - Demo project	-	910,750	-	910,750
TLE - Legacy Trust	-	5,142,500	4,172,377	970,123
	256,445	13,623,865	7,171,663	6,708,647



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

13. Long-term debt

	2022	2021
First Nations Financial Authority - Bond Series debt bearing interest at 3.41% and 3.65%, repayable in monthly blended principal and interest installments of \$61,610, due for renewal December 2027; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership, and fuel and tobacco rebate.	19,188,822	19,897,293
CMHC Phase 13 - Mortgage bearing interest at 0.80%, repayable in monthly blended principal and interest installments of \$4,600, due for renewal May 1, 2025, maturity date of May 1, 2040; government guarantee pledged as security.	689,627	739,098
CMHC Phase 9 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest installments of \$3,517, due for renewal March 1, 2026, maturity date of June 1, 2035; government guarantee pledged as security.	524,905	561,881
CMHC Phase 12 - Mortgage bearing interest at 1.89%, repayable in monthly blended principal and interest installments of \$3,733, due for renewal November 1, 2024, maturity date of November 1, 2034; government guarantee pledged as security.	504,436	539,376
CMHC Phase 10 - Mortgage bearing interest at 2.02%, repayable in monthly blended principal and interest installments of \$3,082, due for renewal March 1, 2027, maturity date of January 1, 2037; government guarantee pledged as security.	473,998	502,420
CHMC Phase 11 - Mortgage bearing interest at 1.01%, repayable in monthly blended principal and interest installments of \$2,203, due for renewal August 1, 2026, maturity date of August 1, 2041; government guarantee pledged as security.	466,002	487,584
CMHC Phase 14 - Mortgage bearing interest at 0.79%, repayable in monthly blended principal and interest installments of \$2,257, due for renewal January 1, 2026, maturity date of January 1, 2036; government guarantee pledged as security.	354,812	378,993
CMHC Phase 15 - Mortgage bearing interest at 0.96%, repayable in monthly blended principal and interest installments of \$2,246, due for renewal March 1, 2026, maturity date of March 1, 2036; government guarantee pledged as security.	353,006	376,455
CMHC Phase 6 - Mortgage bearing interest at 1.84%, repayable in monthly blended principal and interest installments of \$1,947, due for renewal September 1, 2022, maturity date of August 1, 2027; government guarantee pledged as security.	120,382	141,331
CMHC Phase 7 - Mortgage bearing interest at 2.48%, repayable in monthly blended principal and interest installments of \$1,375 due for renewal August 1, 2023, maturity date of March 1, 2028; government guarantee pledged as security.	91,950	105,996
CIBC - Bridge Financing repayable with principal payments of \$100,000 annually plus interest; due February 2022.	-	100,000



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

13. Long-term debt (Continued from previous page)

CMHC Phase 8 - Mortgage bearing interest at 1.69%, repayable in monthly blended principal and interest installments of \$1,047 due for renewal September 1, 2024 maturity date of September 1, 2029; government guarantee pledged as security.	88,492	99,470
CMHC Phase 5 - Mortgage bearing interest at 1.22%, repayable in monthly blended principal and interest installments of \$1,364, maturity date of February 1, 2026; government guarantee pledged as security.	62,569	78,083
	22,919,001	24,007,980
Less: current portion	1,985,850	1,773,285
	20,933,151	22,234,695

Principal repayments on long-term debt in each of the next five years , assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2023	1,985,850
2024	1,030,664
2025	1,056,340
2026	1,081,402
2027	1,093,490
	6,247,746

14. Native claims loan - TLE

The Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Nation to finance its costs to pursue the claim. Subsequent to year end the loan has been repaid upon settlement of the TLE claim.

15. Contingencies and compliance with authorities

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

16. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Community buildings and infrastructure includes assets under construction tangible capital assets with a carrying value of \$4,257,643 (2021 - \$2,011,929). No amortization of these assets have been recorded during the year as they are currently under construction.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

17. Accumulated surplus

Accumulated surplus consists of the following:

	2022	2021 (Restated Note 24)
Equity in Funds Held in Trust		
Balance, beginning of year	1,137	1,138
Contributions	4	(1)
	1,141	1,137
Equity in CMHC reserve		
Balance, beginning of year	321,508	501,571
Net allocation (withdrawals)	(300,456)	(180,063)
	21,052	321,508
Equity in Tangible Capital Assets		
Balance, beginning of year	35,813,608	34,801,359
Capital purchases	3,649,353	3,516,030
Amortization	(2,373,151)	(2,261,791)
Debt proceeds	-	(703,013)
Debt repaid	614,070	461,023
	37,703,880	35,813,608
Equity in Native Land Claim		
Balance, beginning of year	(980,149)	(718,149)
Contributions	-	(262,000)
	(980,149)	(980,149)
Equity in Business Investments		
Balance, beginning of year	1,061,777	1,192,693
Earnings	(20,073)	(130,916)
	1,041,704	1,061,777
Unrestricted Surplus		
Balance, beginning of year	3,543,376	426,806
Net income	6,906,407	3,555,838
Transfer (to) from Funds Held in Trust	(4)	1
Transfer to Tangible Capital Assets	(1,890,272)	(1,012,248)
Transfer from CMHC Reserve	300,456	180,063
Transfer (to) from Native Land Claim	-	262,000
Transfer (to) from business investments	20,073	130,916
	8,880,036	3,543,376
	46,667,664	39,761,257



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

18. Indigenous Services Canada revenue reconciliation

	2022
Balance per ISC confirmation	28,571,250
Balance per FNIHB Confirmation	1,236,303
	29,807,553
Balance per Statement of Operations - ISC	22,385,705
Balance per Statement of Operations - FNIHB	1,236,303
Current year ISC funding recognized in prior year	1,114,400
Funds not received until after year end	500,000
Less: Street Lighting revenue recognized in the current year	(10,816)
Less: Subdivision revenue recognized in the current year	(7,246)
Less: Well upgrades revenue recognized in the current year	(43,653)
Less: Main Grid Road Upgrades revenue recognized in the current year	(6,899)
Less: Institutional Care Recovery	(184)
Add: Community planning development 6 year top up	22,230
Add: Deferral - Well upgrades	792,075
Add: Deferral Lagoon	75,000
Add: Deferral WTP conversion	265,990
Add: Deferral Main Grid Road Upgrades	1,976
Add: Deferral School Renovations	2,678,968
Add: Deferral ESA Phase 3 - Contaminated Sites	227,625
Add: Deferral Education - Safe Return to School - COVID	248,970
Add: Deferral Plan/Risk Management	181,321
Add: Deferral Skills Link Program	79,308
Add: Deferral Health - Medical Transportation	66,480
Reconciled balance	29,807,553

19. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC, the Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2022, nil (2021 - \$215,362) is required to be on deposit to fund this reserve. At March 31, 2022, the replacement reserve is overfunded by \$596,488 (2021 - \$379,688 overfunded).

The Nations' CMHC Housing Program receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operations of houses under this program. At March 31, 2022, \$148,851 (2021 - \$106,148) is required to be on deposit to fund this reserve. At March 31, 2022, the operating reserve is underfunded by \$37,297 (2021 - \$5,239 overfunded).



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2022

20. Budget information

The disclosed budget information has been approved by the Chief and Council of the Nation at their meeting held on April 27, 2021.

The disclosed budget is required to be presented on the same basis as the actual results. The Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.

21. Segments

The Nation provides a range of services to its members. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

- Band Support - includes administration and governance activities.
- Lands Management - includes the operations of land management.
- Education - includes the operations of education programs.
- Health - includes the administration and delivery of the health programs
- Housing - includes activities for the maintenance of the Nation's band and CMHC houses.
- Social Development - includes the operations and delivery of social programs.
- Capital / Public Works - includes activities for the maintenance of the Nation's buildings and infrastructure and reports on capital projects.
- Iron Buffalo Centre - includes the administration and delivery of services provided by the Iron Buffalo Centre.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenue or expenses that have not been allocated to a segment.

22. Economic dependence

Mistawasis Nehiyawak #103 receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

24. Correction of an error

During the year, the First Nation determined that it overaccrued capital funding in 2019 by \$1,500,000 relating to reimbursement of the construction costs for the high school. The impact to the comparative financial statements was to reduce accounts receivable and accumulated surplus by \$1,500,000. The retroactive application of this correction of an error did not have a material impact on the results of operations and financial condition of the First Nation.



Mistawasis Nehiyawak #103

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2022

	Specific Land Claim	Community Buildings	Community Equipment	Infrastructure	Assets Under Construction	2022	2021
Cost							
Balance, beginning of year	5,241,513	40,905,024	5,876,309	23,995,796	2,011,929	78,030,571	74,544,323
Acquisition of tangible capital assets	15,000	759,816	618,440	10,418	2,245,679	3,649,353	3,523,487
Disposal of tangible capital assets	-	-	-	-	-	-	(37,239)
Balance, end of year	5,256,513	41,664,840	6,494,749	24,006,214	4,257,608	81,679,924	78,030,571
Accumulated amortization							
Balance, beginning of year	-	18,705,389	4,024,384	6,137,462	-	28,867,235	26,638,959
Annual amortization	-	1,168,774	604,220	600,157	-	2,373,151	2,261,791
Accumulated amortization on disposals	-	-	-	-	-	-	(33,515)
Balance, end of year	-	19,874,163	4,628,604	6,737,619	-	31,240,386	28,867,235
Net book value of tangible capital assets	5,256,513	21,790,677	1,866,145	17,268,595	4,257,608	50,439,538	49,163,336
Net book value of tangible capital assets	5,241,513	22,199,635	1,851,925	17,858,334	2,011,929	49,163,336	



Mistawasis Nehiyawak #103

Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended March 31, 2022

	2022 <i>Budget</i> <i>(note 20)</i>	2022 <i>Actual</i>	2021 <i>Actual</i>
Consolidated expenses by object			
Salaries and benefits	11,342,360	9,183,827	7,696,397
Contracted services	7,838,105	3,810,804	4,118,597
Per Capita Distribution	4,742,500	3,770,000	-
Amortization	-	2,373,151	2,261,791
Supplies	2,148,717	2,086,722	2,029,305
Program expense	1,920,075	1,309,269	1,465,519
Social assistance	1,050,509	821,414	1,175,876
Student support	791,531	756,918	674,986
Repairs and maintenance	282,152	713,411	592,269
Interest on long-term debt	626,268	633,228	583,590
Travel	566,225	508,597	309,804
Member support	312,680	504,939	196,191
Tuition	540,418	441,864	381,510
Insurance	352,227	422,297	363,605
Rent	352,418	418,512	414,373
Utilities	394,791	364,657	342,764
Professional fees	324,500	309,085	295,568
Fuel/Oil	219,491	256,739	134,907
Meeting	186,700	221,680	87,257
Community events	190,000	199,231	78,096
Consulting	180,500	168,007	25,679
Equipment lease	123,950	112,694	140,117
Honourariums	30,000	56,925	16,950
Board travel, training and honouraria	60,000	48,464	-
Furniture and equipment	353,000	25,829	20,529
Transportation	25,000	21,966	13,952
Professional development	23,084	20,400	2,120
Bank charges and interest	30,100	18,475	29,485
Telephone	9,000	6,913	400
	35,016,301	29,586,018	23,451,637



Mistawasis Nehiyawak #103

Band Support

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Indigenous Services Canada	8,956,955	9,072,086	3,040,476
First Nations and Inuit Health Branch	393,191	393,191	850,193
Other revenue	658,275	924,161	491,935
Administration fees	628,371	575,389	623,691
First Nations Trust	469,243	469,243	619,760
Dakota Dunes CDC	15,000	161,600	32,500
Saskatoon Tribal Council	153,291	177,980	964,004
Rental income	1,000	50,013	-
Deposit interest relief	-	-	511,836
Commission	-	-	200,000
	11,275,326	11,823,663	7,334,395
Expenses			
Contracted services	6,288,970	2,100,154	1,191,951
Salaries and benefits	2,293,997	1,910,343	1,544,614
Supplies	1,154,244	1,218,724	1,544,360
Amortization	-	499,223	439,533
Interest on long-term debt	626,268	586,690	532,535
Repairs and maintenance	2,000	416,481	32,887
Travel	283,000	214,047	237,933
Community events	150,000	159,053	73,546
Professional fees	155,000	143,276	65,792
Member support	140,000	139,780	117,509
Insurance	69,900	116,480	61,544
Consulting	100,000	99,210	4,870
Fuel/Oil	80,500	84,416	58,988
Utilities	78,001	70,599	78,279
Program expense	58,775	50,733	49,694
Meeting	28,900	38,955	17,806
Rent	15,000	17,050	9,980
Honourariums	5,000	13,910	-
Bank charges and interest	25,000	12,332	25,812
Equipment lease	10,000	9,343	40,713
Telephone	3,000	3,048	400
Furniture and equipment	163,000	2,928	17,590
Professional development	-	1,500	-
	11,730,555	7,908,275	6,146,336
Surplus before other items	(455,229)	3,915,388	1,188,059
Other income (expense)			
Transfer to Misty Ventures Limited Partnership	-	(142,723)	(105,066)
Earning (loss) from investment in Nation business	-	(20,073)	(130,916)
	-	(162,796)	(235,982)
Surplus before transfers	(455,229)	3,752,592	952,077
Transfers between programs	424,090	162,015	219,954
Surplus	(31,139)	3,914,607	1,172,031



Mistawasis Nehiyawak #103

Lands Management

Schedule 4 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
TLE Legacy Trust	5,142,500	4,172,377	-
Indigenous Services Canada	733,522	383,522	552,391
Rental income	525,228	531,360	619,625
Other revenue	80,000	95,882	208,122
Saskatoon Tribal Council	-	-	50,000
Administration fees	(78,000)	(43,000)	(112,442)
	6,403,250	5,140,141	1,317,696
Expenses			
Per Capita Distribution	4,742,500	3,770,000	-
Rent	306,638	361,179	381,907
Contracted services	498,000	239,679	281,596
Travel	138,000	131,564	48,487
Salaries and benefits	136,500	128,239	135,359
Professional fees	117,000	118,659	213,287
Meeting	40,000	51,071	6,106
Supplies	98,422	45,444	109,221
Consulting	30,000	23,352	20,809
Utilities	11,500	10,896	13,159
Honourariums	5,000	8,100	16,950
Furniture and equipment	50,000	7,157	-
Insurance	3,000	3,227	385
Fuel/Oil	2,000	1,277	103
Bank charges and interest	100	73	74
Repairs and maintenance	-	-	2,689
	6,178,660	4,899,917	1,230,132
Surplus before other items	224,590	240,224	87,564
Other income (expense)			
Contribution from Mistawasis Specific Claim Trust - land acquisition	-	-	298,510
Surplus before transfers	224,590	240,224	386,074
Transfers between programs	(224,590)	(162,015)	(232,429)
Surplus	-	78,209	153,645



Mistawasis Nehiyawak #103

Education

Schedule 5 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Indigenous Services Canada	6,648,444	6,076,765	4,684,174
Saskatoon Tribal Council	861,501	818,950	1,122,756
Saskatchewan Indian Institute of Technologies	442,178	415,985	189,333
Other revenue	246,994	211,522	10,895
Administration fees	(178,536)	(178,536)	(240,313)
	8,020,581	7,344,686	5,766,845
Expenses			
Salaries and benefits	4,990,549	3,383,558	3,282,867
Student support	790,531	756,383	674,986
Tuition	540,418	441,864	381,510
Supplies	587,563	436,449	104,147
Program expense	355,424	367,704	565,521
Contracted services	284,875	283,245	144,571
Amortization	-	142,434	142,434
Equipment lease	93,000	81,944	81,089
Utilities	101,500	71,683	92,439
Repairs and maintenance	53,000	51,591	25,732
Community events	40,000	40,178	-
Consulting	43,000	38,290	-
Insurance	35,000	35,789	36,203
Travel	22,281	20,474	5,570
Meeting	17,000	16,366	12,276
Fuel/Oil	20,000	15,930	1,855
Professional development	12,720	10,867	1,004
Rent	-	-	11,710
Member support	-	-	18,370
	7,986,861	6,194,749	5,582,284
Surplus before transfers	33,720	1,149,937	184,561
Transfers between programs	-	-	(2,500)
Surplus	33,720	1,149,937	182,061



Mistawasis Nehiyawak #103 Health

Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
First Nations and Inuit Health Branch	835,563	843,112	1,081,244
Indigenous Services Canada	89,888	54,488	520,296
Saskatoon Tribal Council	4,581,382	4,183,452	3,454,867
Other revenue	6,600	32,822	7,460
Administration fees	(338,989)	(338,989)	(211,406)
	5,174,444	4,774,885	4,852,461
Expenses			
Salaries and benefits	2,983,893	2,871,759	1,902,881
Program expense	1,217,876	721,822	472,073
Contracted services	473,963	515,464	750,502
Supplies	156,193	178,005	147,537
Amortization	-	172,627	142,628
Travel	97,444	116,700	13,296
Meeting	97,300	111,328	47,330
Utilities	65,390	51,387	39,388
Fuel/Oil	53,991	48,602	32,922
Board travel, training and honouraria	60,000	48,464	-
Insurance	45,000	45,903	41,810
Honourariums	20,000	34,915	-
Rent	23,280	32,949	9,043
Repairs and maintenance	39,000	24,436	24,512
Professional fees	52,500	22,475	12,500
Transportation	25,000	21,966	13,952
Furniture and equipment	140,000	15,745	2,939
Equipment lease	8,650	8,500	8,632
Professional development	9,364	7,833	1,116
Consulting	7,500	7,155	-
Telephone	5,000	2,975	-
Student support	1,000	536	-
Community events	-	-	4,551
	5,582,344	5,061,546	3,667,612
Surplus (deficit) before transfers	(407,900)	(286,661)	1,184,849
Transfers between programs	-	(70,000)	-
Surplus (deficit)	(407,900)	(356,661)	1,184,849



Mistawasis Nehiyawak #103

Housing

Schedule 7 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Canada Mortgage and Housing Corporation	50,110	381,156	279,274
Administration fees	82,940	50,000	50,000
Other revenue	-	1,656	40,350
Saskatoon Tribal Council	-	379	-
Rental income	-	-	47,492
	133,050	433,191	417,116
Expenses			
Amortization	-	475,096	458,505
Salaries and benefits	70,600	65,885	35,377
Contracted services	50,500	63,780	92,050
Interest on long-term debt	-	46,538	51,054
Professional fees	-	24,675	3,990
Travel	2,300	7,201	1,817
Utilities	3,000	3,127	4,434
Equipment lease	3,500	1,784	3,619
Repairs and maintenance	-	1,764	282,933
Bank charges and interest	-	1,343	928
Meeting	-	931	-
Supplies	3,150	850	2,715
Insurance	-	-	46,908
Fuel/Oil	-	-	273
	133,050	692,974	984,603
Deficit before transfers	-	(259,783)	(567,487)
Transfers between programs	-	-	14,975
Deficit	-	(259,783)	(552,512)



Mistawasis Nehiyawak #103 Social Development

Schedule 8 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Indigenous Services Canada	1,579,707	1,570,607	1,737,840
Administration fees	(18,800)	(18,800)	(24,267)
	1,560,907	1,551,807	1,713,573
Expenses			
Social assistance	1,050,509	821,414	1,175,876
Member support	172,680	365,159	60,312
Salaries and benefits	157,421	104,041	130,822
Program expense	155,000	100,254	199,756
Contracted services	7,797	5,193	27,143
Bank charges and interest	5,000	4,723	2,665
Travel	4,000	3,883	266
Supplies	3,000	2,710	20,099
Utilities	1,500	1,785	945
Equipment lease	2,000	1,783	960
Meeting	1,000	925	200
Professional development	1,000	200	-
	1,560,907	1,412,070	1,619,044
Surplus	-	139,737	94,529



Mistawasis Nehiyawak #103 Capital/Public Works

Schedule 9 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Indigenous Services Canada	1,652,731	4,797,946	4,350,434
Other revenue	5,000	136,142	617,222
Rental income	22,000	20,164	21,585
Dakota Dunes CDC	-	-	100,100
Administration fees	(50,000)	(50,000)	(50,000)
	1,629,731	4,904,252	5,039,341
Expenses			
Amortization	-	1,083,770	1,078,692
Contracted services	213,000	581,411	1,594,779
Salaries and benefits	586,600	549,351	470,177
Repairs and maintenance	185,152	216,830	220,825
Insurance	193,327	213,322	172,444
Supplies	137,445	196,118	94,127
Utilities	120,900	141,016	104,228
Fuel/Oil	63,000	106,515	40,766
Travel	15,200	11,396	1,491
Equipment lease	1,800	3,992	-
Rent	1,500	1,385	-
Telephone	1,000	890	-
Meeting	-	-	2,000
	1,518,924	3,105,996	3,779,529
Surplus before other items	110,807	1,798,256	1,259,812
Other income (expense)			
Gain (loss) on disposal of capital assets	-	-	12,376
Surplus before transfers	110,807	1,798,256	1,272,188
Transfers between programs	(199,500)	70,000	-
Surplus	(88,693)	1,868,256	1,272,188



Mistawasis Nehiyawak #103

Iron Buffalo Centre

Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2022

	2022 Budget (Note 20)	2022 Actual	2021 Actual
Revenue			
Other revenue	150,000	127,631	244,343
Saskatoon Tribal Council	175,000	124,672	270,773
Administration fees	-	-	(23,972)
	325,000	252,303	491,144
Expenses			
Salaries and benefits	122,800	170,652	194,299
Program expense	133,000	68,756	178,476
Contracted services	21,000	21,879	36,006
Utilities	13,000	14,163	9,891
Supplies	8,700	8,422	7,099
Insurance	6,000	7,577	4,311
Rent	6,000	5,949	1,733
Equipment lease	5,000	5,347	5,105
Travel	4,000	3,332	944
Repairs and maintenance	3,000	2,309	2,693
Meeting	2,500	2,105	1,540
	325,000	310,491	442,097
Surplus (deficit)	-	(58,188)	49,047