

**Mistawasis Nehiyawak #103**  
**Consolidated Financial Statements**  
*March 31, 2021*





# Mistawasis Nehiyawak #103

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For the year ended March 31, 2021

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## Management's Responsibility

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To the Members of Mistawasis Nehiyawak #103:

The accompanying consolidated financial statements of Mistawasis Nehiyawak #103 are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Mistawasis Nehiyawak #103 Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the members of Mistawasis Nehiyawak #103; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

August 23, 2021

***(Signature on file)***

Director of Operations

***(Signature on file)***

Chief Financial Officer

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# Independent Auditor's Report

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To the Members of Mistawasis Nehiyawak #103:

## Opinion

We have audited the consolidated financial statements of Mistawasis Nehiyawak #103 (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2021, and the consolidated statements of operations and accumulated surplus, changes in net financial assets, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2021, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Chief and Council are responsible for overseeing the First Nation's financial reporting process.

## Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

## Independent Auditor's Report *continued*

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As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

September 20, 2021

*MNP LLP*

Chartered Professional Accountants



# **Mistawasis Nehiyawak #103**

## **Consolidated Statement of Financial Position**

*As at March 31, 2021*

	<b>2021</b>	<b>2020</b>
<b>Financial assets</b>		
<b>Current</b>		
Cash	<b>4,187,216</b>	929,253
Accounts receivable (Note 3)	<b>4,413,223</b>	7,211,500
Restricted cash (Note 4)	<b>957,072</b>	271,374
	<b>9,557,511</b>	8,412,127
<b>Portfolio investments (Note 5)</b>	<b>3,165,785</b>	3,259,702
<b>Funds held in trust (Note 6)</b>	<b>1,137</b>	1,138
<b>Restricted cash (Note 4)</b>	<b>706,437</b>	370,405
<b>Investment in Nation business entities (Note 7)</b>	<b>1,061,777</b>	1,192,693
<b>Debt Reserve Fund - First Nation Finance Authority (Note 8)</b>	<b>1,161,367</b>	1,119,981
<b>Advances to related Nation entity (Note 9)</b>	<b>2,984,579</b>	3,160,061
<b>Total financial assets</b>	<b>18,638,593</b>	17,516,107

*The accompanying notes are an integral part of these financial statements*



# Mistawasis Nehiyawak #103

## Consolidated Statement of Financial Position

As at March 31, 2021

	2021	2020
<b>Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 10)	91,903	75,420
Accounts payable and accruals (Note 11)	1,216,025	1,966,563
Deferred revenue (Note 12)	256,445	766,464
Current portion of long-term debt (Note 13)	1,773,285	1,438,479
	<b>3,337,658</b>	<b>4,246,926</b>
<b>Long-term debt (Note 13)</b>	<b>22,234,695</b>	<b>22,755,744</b>
<b>Native claims loan - TLE (Note 14)</b>	<b>980,149</b>	<b>718,149</b>
	<b>23,214,844</b>	<b>23,473,893</b>
<b>Total financial liabilities</b>	<b>26,552,502</b>	<b>27,720,819</b>
<b>Net debt</b>	<b>(7,913,909)</b>	<b>(10,204,712)</b>
<b>Contingencies (Note 15)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Note 16) (Schedule 1)	49,163,336	47,909,093
Prepaid expenses	11,830	1,036
<b>Total non-financial assets</b>	<b>49,175,166</b>	<b>47,910,129</b>
<b>Accumulated surplus (Note 17)</b>	<b>41,261,257</b>	<b>37,705,417</b>
<b>Approved on behalf of the Chief and Council</b>		
<b>(Signature on file)</b>	<b>(Signature on file)</b>	
Chief	Councillor	



# Mistawasis Nehiyawak #103

## Consolidated Statement of Operations and Accumulated Surplus

*For the year ended March 31, 2021*

	<i>Schedules</i>	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<i>2020 Actual</i>
<b>Revenue</b>				
Indigenous Services Canada (Note 18)		12,865,932	14,885,611	16,072,025
First Nations and Inuit Health Branch		1,123,228	1,931,437	636,779
Canada Mortgage and Housing Corporation		34,000	279,274	260,771
Saskatoon Tribal Council		3,298,497	5,862,400	4,133,825
Other revenue		1,914,014	1,620,326	1,256,225
Administration fees		(160)	11,291	15,993
Rental income		812,260	688,702	603,747
First Nations Trust		619,760	619,760	852,673
Deposit interest relief		-	511,836	-
Commission		-	200,000	-
Saskatchewan Indian Institute of Technologies		338,313	189,333	338,313
Dakota Dunes CDC		102,800	132,600	364,925
		<b>21,108,644</b>	<b>26,932,570</b>	<b>24,535,276</b>
<b>Program expenses</b>				
Band Support	3	3,927,459	6,122,575	3,365,537
Lands Management	4	756,420	1,230,132	890,745
Education	5	5,183,984	5,582,283	5,482,322
Health	6	3,387,074	3,667,611	3,887,614
Housing	7	131,500	984,603	918,864
Community Services/Events	8	92,100	23,760	140,517
Social Development	9	1,649,236	1,619,044	1,391,510
Capital/Public Works	10	2,044,017	3,779,529	2,668,177
Iron Buffalo Centre	11	360,700	442,097	334,744
		<b>17,532,490</b>	<b>23,451,634</b>	<b>19,080,030</b>
<b>Surplus before other items</b>		<b>3,576,154</b>	<b>3,480,936</b>	<b>5,455,246</b>
<b>Other income expense</b>				
Contribution from Mistawasis Specific Claim Trust - land acquisition		-	298,510	157,434
Gain (loss) on disposal of capital assets		-	12,376	-
Contribution to Misty Ventures Limited Partnership		-	(105,066)	(110,504)
Earning (loss) from investment in Nation business		-	(130,916)	(250,552)
		-	<b>74,904</b>	<b>(203,622)</b>
<b>Surplus</b>		<b>3,576,154</b>	<b>3,555,840</b>	<b>5,251,624</b>
<b>Accumulated surplus, beginning of year</b>		<b>37,705,418</b>	<b>37,705,417</b>	<b>32,453,793</b>
<b>Accumulated surplus, end of year</b>		<b>41,281,572</b>	<b>41,261,257</b>	<b>37,705,417</b>

The accompanying notes are an integral part of these financial statements





# **Mistawasis Nehiyawak #103** **Consolidated Statement of Change in Net Debt** *For the year ended March 31, 2021*

	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Annual surplus</b>	<b>3,576,154</b>	<b>3,555,840</b>	<b>5,251,624</b>
Purchases of tangible capital assets	-	(3,519,758)	(4,021,097)
Amortization of tangible capital assets	-	2,261,791	2,170,835
(Gain) loss on sale of tangible capital assets	-	(12,376)	-
Proceeds of disposal of tangible capital assets	-	16,100	-
	-	(1,254,243)	(1,850,262)
Acquisition of prepaid expenses	-	(11,830)	(1,036)
Use of prepaid expenses	-	1,036	6,364
	-	(10,794)	5,328
<b>Decrease (increase) in net debt</b>	<b>3,576,154</b>	<b>2,290,803</b>	<b>3,406,690</b>
<b>Net debt, beginning of year</b>	<b>(10,204,711)</b>	<b>(10,204,712)</b>	<b>(13,611,402)</b>
<b>Net debt, end of year</b>	<b>(6,628,557)</b>	<b>(7,913,909)</b>	<b>(10,204,712)</b>

*The accompanying notes are an integral part of these financial statements*



# Mistawasis Nehiyawak #103

## Consolidated Statement of Cash Flows

For the year ended March 31, 2021

	2021	2020
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus	3,555,840	5,251,624
Non-cash items		
Amortization	2,261,791	2,170,835
Loss from investment in Nation business	130,916	250,552
Gain (loss) on disposal of capital assets	(12,376)	-
	5,936,171	7,673,011
Changes in working capital accounts		
Accounts receivable	2,798,277	(5,963,590)
Prepaid expenses	(10,794)	5,328
Accounts payable and accruals	(750,539)	824,252
Deferred revenue	(510,019)	594,284
Advances to related Nation entity	175,482	120,340
	7,638,578	3,253,625
<b>Financing activities</b>		
Advances of long-term debt	1,132,889	4,518,237
Repayment of long-term debt	(1,319,132)	(679,928)
Advances of Native claims loan	262,000	-
	75,757	3,838,309
<b>Capital activities</b>		
Purchases of tangible capital assets	(3,519,758)	(4,021,097)
Proceeds of disposal of tangible capital assets	16,100	-
<b>Investing activities</b>		
Net change in restricted cash - short term	(685,698)	45,594
Net change in restricted cash - long term	(555,225)	207,750
Contribution to Portfolio Investment (Note 5)	313,111	(3,259,702)
Net change in Trust Funds held by Federal Government	1	435
Net change in Debt Reserve Fund - FNFA	(41,386)	(164,779)
	(969,197)	(3,170,702)
<b>Increase (decrease) in cash resources</b>	3,241,480	(99,865)
<b>Cash resources (deficiency), beginning of year</b>	853,833	953,698
<b>Cash resources, end of year</b>	4,095,313	853,833
<b>Cash resources are composed of:</b>		
Cash	4,187,216	929,253
Bank indebtedness	(91,903)	(75,420)
	4,095,313	853,833

The accompanying notes are an integral part of these financial statements



# **Mistawasis Nehiyawak #103**

## **Notes to the Consolidated Financial Statements**

*For the year ended March 31, 2021*

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### **1. Operations**

The Mistawasis Nehiyawak #103 (the "First Nation") is located in the province of Saskatchewan, and provides various services to its members. Mistawasis Nehiyawak #103 includes the Nation's members, government and all related entities that are accountable to the Nation and are controlled by the First Nation.

#### *Impact on operations of COVID-19 (coronavirus)*

In early March 2020 the global outbreak of COVID-19 (coronavirus) began to have a significant impact on governments, businesses, and other organizations through the restrictions put in place by the Canadian, provincial and municipal governments regarding travel, business operations and isolation/quarantine orders.

The First Nation's operations were impacted by COVID-19 due to distancing measures, reduced gaming revenues from First Nations Trust, and reduced office hours. As the First Nation provides essential services to its members, Indigenous Services Canada has increased the amount of financial resources provided to the First Nation in order to ensure the safe and orderly provision of services. The First Nation's total revenues and financial position were not negatively impacted as a result.

### **2. Significant accounting policies**

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

#### **Reporting entity**

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity, except the Nation business entities. Trust administered on behalf of third parties by Mistawasis Nehiyawak #103 are excluded from the Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Mistawasis Nehiyawak #103; and,
- Mistawasis Nehiyawak #103 CMHC Housing.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Under the modified equity method of accounting, only Mistawasis Nehiyawak #103's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Mistawasis Nehiyawak #103.

Organizations accounted for by the modified equity basis include:

- Misty Ventures Inc.
- Misty Ventures Limited Partnership

#### **Other economic interests**

The Nation does not share in the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of the Nation.

The Mistawasis Specific Claim Trust is not included in the consolidated financial statements as this entity is administered and controlled by trustees.

The Nation is a member of the Saskatoon Tribal Council (STC). The STC is an organization of seven Nations. The STC is mandated to enhance the service provided to and provide a representative voice for the member Nations.



## Mistawasis Nehiyawak #103

### Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

#### 2. Significant accounting policies (Continued from previous page)

##### **Basis of presentation**

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

##### **Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

##### **Cash and cash equivalents**

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the CMHC Replacement Reserve, CMHC Operating Reserve and capital project bank accounts.

##### **Tangible capital assets**

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

##### **Amortization**

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<b>Method</b>	<b>Years</b>
Infrastructure	straight-line	40 years
Community buildings	straight-line	25 - 40 years
Community equipment	straight-line	4 - 15 years

##### **Revenue recognition**

##### **Non- government funding**

Non- government funding revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

##### **Government transfers**

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.



## **Mistawasis Nehiyawak #103**

### **Notes to the Consolidated Financial Statements**

*For the year ended March 31, 2021*

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#### **2. Significant accounting policies** *(Continued from previous page)*

##### **Other revenues**

Lease revenue is recognized over the lease term. Investment and interest income is recognized when earned. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided.

##### **Measurement uncertainty**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Nation is responsible for.

##### **Segments**

The First Nation conducts its business through nine reportable segments: Band Support, Land Management, Education, Health, Housing, Community Services / Events, Social Development, Capital / Public Works and Iron Buffalo Centre. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.

##### **Funds held in Trust**

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

##### **Liability for contaminated site**

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2021.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.



## Mistawasis Nehiyawak #103

### Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

#### 2. Significant accounting policies (Continued from previous page)

##### Retirement benefits

The First Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are based on 5.5% of participants' contributions. The First Nation follows the policy of funding retirement plan contributions as accrued. The First Nation contributions totaled \$291,978 (2020 - \$266,814).

#### 3. Accounts receivable

	2021	2020
Indigenous Services Canada (ISC)	2,664,987	5,767,587
Saskatoon Tribal Council	1,454,625	670,305
Other accounts receivable	187,672	640,193
Dakota Dunes Community Development Corporation	75,530	105,300
Canadian Mortgage and Housing Corporation (CMHC)	30,409	28,115
	<b>4,413,223</b>	<b>7,211,500</b>

#### 4. Restricted cash

During the year, the First Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash - capital projects consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by Indigenous Services Canada ("ISC").

Restricted assets are comprised of the following:

	2021	2020
Current - Capital Projects	957,072	271,374
Long term - Replacement Reserve	595,050	259,215
Long term - Operating Reserve	111,387	111,190
Total long term	<b>706,437</b>	<b>370,405</b>



# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

### 5. Portfolio investments

Portfolio investments include investments in the following entities:

STC Casino Holdings Corporation	14.3%
STC Casino Holdings Limited Partnership	14.3%
STC Investments Ltd.	14.3%
STC Investments Limited Partnership	14.3%

The Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements.

	2021	2020
Measured at cost:		
HCC Group of Companies Ltd, 2,946,591 class I preferred shares	2,946,591	3,158,000
RBC GIC's - with maturities in April 2021 and with interest rates ranging from .5% to 1%	219,194	101,702
	<b>3,165,785</b>	<b>3,259,702</b>

The preferred shares in HCC are to be redeemed annually until November 2030. In 2022 the redemption amount is expected to be \$281,879.

### 6. Funds held in trust

Capital and revenue trust monies are transferred to the First Nation on the authorization of the First Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2021	2020
<b>Capital Trust</b>		
Balance, beginning of year	1,129	1,129
<b>Revenue Trust</b>		
Balance, beginning of year	9	444
Interest	(1)	19
	8	463
Less: Transfers to Nation	-	454
Balance, end of year	8	9
	<b>1,137</b>	<b>1,138</b>

Date of BCR	Date Funds Released to Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
Apr 12, 2019	April 12, 2019	-	444	444	-	Per Land Code
Dec 18, 2019	Dec 18, 2019	-	10	10	-	Per Land Code



# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

### 7. Investments in Nation business entities

The Nation holds a 99.9% ownership interest in Misty Ventures Limited Partnership (MVLP). MVLP was established on April 1, 2011. The operations of MVLP include on-reserve retail store and gas bar, property management services, selling and leasing storage containers, holding and evaluating investment and other economic development activities. The investment in MVLP has been accounted for in accordance with the modified equity method. The general partner Misty Ventures Inc. holds a 0.1% interest in MVLP.

The First Nation has investments in the following entities:

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2021 Ending balance</i>
<b>Wholly-owned Businesses:</b>				
Misty Ventures Inc. (100%)	(83)	-	(131)	(214)
<b>First Nation Business Partnerships – Modified Equity:</b>				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,192,776	-	(130,785)	1,061,991
	<b>1,192,693</b>	<b>-</b>	<b>(130,916)</b>	<b>1,061,777</b>

2020

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>Ending balance</i>
<b>Wholly-owned Businesses:</b>				
Misty Ventures Inc. (100%)	168	-	(251)	(83)
<b>First Nation Business Partnerships – Modified Equity:</b>				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,443,077	-	(250,301)	1,192,776
	<b>1,443,245</b>	<b>-</b>	<b>(250,552)</b>	<b>1,192,693</b>

The First Nation's investment in Misty Ventures Limited Partnership ("MVLP") was established for the purposes of maintaining business entities operated on the Nation.





# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

### 7. Investments in Nation business entities *(Continued from previous page)*

Summary financial information for the First Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>MVLP As at March 31, 2021</i>
<b>Assets</b>	
Cash	91,572
Accounts receivable	410,201
Inventory	296,044
Investments	1,448,236
Prepaid expenses	5,260
Property, plant and equipment	2,694,913
Investment property	144,000
<b>Total assets</b>	<b>5,090,226</b>
<b>Liabilities</b>	
Bank indebtedness	217,271
Accounts payable	306,651
Deferred revenue	2,034
Due to related parties	3,383,820
Short-term debt	198,856
Long-term debt	126,585
<b>Total liabilities</b>	<b>4,235,217</b>
<b>Partners' Capital</b>	<b>855,009</b>
<b>Total revenue</b>	<b>6,853,704</b>
<b>Total expenses</b>	<b>7,019,226</b>
<b>Net income</b>	<b>(165,522)</b>
<b>Comprehensive income</b>	<b>(165,522)</b>

### 8. Debt Reserve Fund - FNFA

The First Nation Finance Authority ("FNFA") holds a 5% deposit on loans issued to the Nation.

	<b>2021</b>	2020
Balance, beginning of year	1,119,981	955,222
Interest	41,386	50,595
Contributions	-	114,164
	<b>1,161,367</b>	1,119,981

### 9. Advances to related nation entity

Loans have been previously advanced to a related First Nation business entity. The First Nation owns 99.9% (2020 – 99.9%) of the related entity. The advances bear interest at 3.65% and 3.41% and are repayable at the same terms of the First Nation Finance Authority debt (Note 13) .



# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

### 10. Bank indebtedness

The Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 4.15% (2019 - 4.15%) on a limit of \$250,000 with additional overdraft charges as applicable. As at March 31, 2021, \$nil was drawn upon. The bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

### 11. Accounts payable and accruals

	2021	2020
Trade payables	376,474	1,174,898
Payroll deductions payable	163,574	233,411
Capital project payables and holdbacks	248,705	223,839
Accrued payroll and vacation payable	427,269	334,414
	<b>1,216,022</b>	<b>1,966,562</b>

### 12. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
Employment Centre	2,599	-	2,599	-
ISC - special projects	-	275,830	88,000	187,830
Capital funding - Roads	4,335	-	4,335	-
Capital funding - SPS Upgrade	28,880	-	28,880	-
Capital funding - Drainage	92,756	-	92,756	-
Capital funding - Highschool	-	3,400	3,400	-
Capital funding - WTP conversion	31,972	-	31,972	-
Capital funding - Street lighting	25,116	-	14,300	10,816
Capital funding - Subdivision stage 1	274,753	-	267,506	7,247
Capital funding - Well upgrades	306,053	-	262,400	43,653
Capital funding - Main frid road upgrade	-	400,000	393,101	6,899
	<b>766,464</b>	<b>679,230</b>	<b>1,189,249</b>	<b>256,445</b>



# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2021*

### 13. Long-term debt

	2021	2020
First Nations Financial Authority - Bond Series debt bearing interest at 3.41% and 3.65%, repayable in monthly blended principal and interest installments of \$61,610, due for renewal December 2027; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership, and fuel and tobacco rebate.	<b>19,897,293</b>	20,517,565
CMHC Phase 13 - Mortgage bearing interest at 0.80%, repayable in monthly blended principal and interest installments of \$4,600, due for renewal May 1, 2025, maturity date of May 1, 2040; government guarantee pledged as security.	<b>739,098</b>	780,000
CMHC Phase 9 - Mortgage bearing interest at 1.04%, repayable in monthly blended principal and interest installments of \$3,536, due for renewal March 1, 2021, maturity date of June 1, 2035; government guarantee pledged as security.	<b>561,881</b>	598,293
CMHC Phase 12 - Mortgage bearing interest at 1.89%, repayable in monthly blended principal and interest installments of \$3,733, due for renewal November 1, 2024, maturity date of November 1, 2034; government guarantee pledged as security.	<b>539,376</b>	573,688
CMHC Phase 10 - Mortgage bearing interest at 1.46%, repayable in monthly blended principal and interest installments of \$2,962, due for renewal March 1, 2022, maturity date of January 1, 2037; government guarantee pledged as security.	<b>502,420</b>	530,449
CHMC Phase 11 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest installments of \$2,212, due for renewal August 1, 2021, maturity date of August 1, 2041; government guarantee pledged as security.	<b>487,584</b>	508,904
CMHC Phase 14 - Mortgage bearing interest at .79%, repayable in monthly blended principal and interest installments of \$2,257, due for renewal January 1, 2026, maturity date of January 1, 2036; government guarantee pledged as security.	<b>378,993</b>	-
CMHC Phase 15 - Mortgage bearing interest at .96%, repayable in monthly blended principal and interest installments of \$2,246, due for renewal March 1, 2026, maturity date of March 1, 2036; government guarantee pledged as security.	<b>376,455</b>	-
CMHC Phase 6 - Mortgage bearing interest at 1.84%, repayable in monthly blended principal and interest installments of \$1,947, due for renewal September 1, 2022, maturity date of August 1, 2027; government guarantee pledged as security.	<b>141,331</b>	161,906
CMHC Phase 7 - Mortgage bearing interest at 2.42%, repayable in monthly blended principal and interest installments of \$1,375 due for renewal August 1, 2023, maturity date of March 1, 2028; government guarantee pledged as security.	<b>105,996</b>	119,706
CIBC - Bridge Financing repayable with principal payments of \$100,000 annually plus interest; due February 2022.	<b>100,000</b>	200,000



## Mistawasis Nehiyawak #103

### Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

#### 13. Long-term debt (Continued from previous page)

CMHC Phase 8 - Mortgage bearing interest at 1.69%, repayable in monthly blended principal and interest installments of \$1,047 due for renewal September 1, 2024 maturity date of September 1, 2029; government guarantee pledged as security.

99,470 110,268

CMHC Phase 5 - Mortgage bearing interest at 1.13%, repayable in monthly blended principal and interest installments of \$1,361, due for renewal July 1, 2021, maturity date of February 1, 2026; government guarantee pledged as security.

78,083 93,444

24,007,980 24,194,223

Less: current portion

1,773,285 1,438,479

22,234,695 22,755,744

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2022	1,772,285
2023	710,123
2024	728,668
2025	747,982
2026	792,737

4,751,795

#### 14. Native claims loan - TLE

The Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2022 or the date on which the claim is settled.

#### 15. Contingencies and compliance with authorities

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

The Nation is required to make its financial statements publicly available and submit its financial statements to Indigenous Services Canada ("ISC") by July 29, 2021. As the audit report date is dated after July 29, 2021, the Nation is in breach of this requirement. The possible effect of this breach has not yet been determined.

#### 16. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Community buildings and infrastructure includes assets under construction tangible capital assets with a carrying value of \$2,011,929 (2020 - \$3,908,247). No amortization of these assets have been recorded during the year as they are currently under construction.



# Mistawasis Nehiyawak #103

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2021

### 17. Accumulated surplus

Accumulated surplus consists of the following:

	2021	2020
<b>Equity in Funds Held in Trust</b>		
Balance, beginning of year	1,138	1,573
Contributions	(1)	19
Withdrawals	-	(454)
	1,137	1,138
<b>Equity in CMHC reserve</b>		
Balance, beginning of year	501,571	521,254
Net allocation (withdrawals)	(180,063)	(19,683)
	321,508	501,571
<b>Equity in Tangible Capital Assets</b>		
Balance, beginning of year	34,801,359	33,941,035
Capital purchases	3,516,030	4,021,100
Amortization	(2,261,791)	(2,170,835)
Debt proceeds	(703,014)	(1,357,190)
Debt repaid	461,023	367,249
	35,813,607	34,801,359
<b>Equity in Native Land Claim</b>		
Balance, beginning of year	(718,149)	(718,149)
Contributions	(262,000)	-
	(980,149)	(718,149)
<b>Equity in Business Investments</b>		
Balance, beginning of year	1,192,693	1,443,245
Earnings	(130,916)	(250,552)
	1,061,777	1,192,693
<b>Unrestricted Surplus</b>		
Balance, beginning of year	1,926,805	(2,735,172)
Net income	3,555,840	5,251,631
Transfer (to) from Funds Held in Trust	1	435
Transfer to Tangible Capital Assets	(1,012,248)	(860,324)
Transfer from CMHC Reserve	180,063	19,683
Transfer (to) from Native Land Claim	262,000	-
Transfer (to) from business investments	130,916	250,552
	5,043,377	1,926,805
	41,261,257	37,705,417



## **Mistawasis Nehiyawak #103**

### **Notes to the Consolidated Financial Statements**

*For the year ended March 31, 2021*

#### **18. Indigenous Services Canada revenue reconciliation**

	<b>2021</b>
Balance per ISC confirmation	<b>17,478,193</b>
Balance per FNIHB Confirmation	<b>1,931,437</b>
	<b>19,409,630</b>
Balance per Statement of Operations - ISC	<b>14,885,611</b>
Balance per Statement of Operations - FNIHB	<b>1,931,437</b>
Current year ISC funding recognized in prior year	<b>3,106,000</b>
Subtract current year deferred revenue	<b>(510,018)</b>
Subtract High School AT349 revenue recognized in the current year	<b>(3,400)</b>
Reconciled balance	<b>19,409,630</b>

#### **19. Canada Mortgage and Housing Corporation reserves**

Under agreements with CMHC, the Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2021, \$215,362 (2020 - \$419,555) is required to be on deposit to fund this reserve. At March 31, 2021, the replacement reserve is overfunded by \$379,688 (2019 - \$160,340 underfunded).

The Nations' CMHC Housing Program receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operations of houses under this program. At March 31, 2021 \$103,946 (2020 - \$82,016) is required to be on deposit to fund this reserve. At March 31, 2021, the operating reserve is overfunded by \$74,441 (2020 - \$29,174).

#### **20. Budget information**

The disclosed budget information has been approved by the Chief and Council of the Nation at their meeting held on May 28, 2020.

The disclosed budget is required to be presented on the same basis as the actual results. The Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.



## **Mistawasis Nehiyawak #103**

### **Notes to the Consolidated Financial Statements**

*For the year ended March 31, 2021*

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#### **21. Segments**

The Nation provides a range of services to its members. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

- Band Support - includes administration and governance activities.
- Lands Management - includes the operations of land management.
- Education - includes the operations of education programs.
- Health - includes the administration and delivery of the health programs
- Housing - includes activities for the maintenance of the Nation's band and CMHC houses.
- Community Services / Events - includes the delivery of community services and events.
- Social Development - includes the operations and delivery of social programs.
- Capital / Public Works - includes activities for the maintenance of the Nation's buildings and infrastructure and reports on capital projects.
- Iron Buffalo Centre - includes the administration and delivery of services provided by the Iron Buffalo Centre.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenue or expenses that have not been allocated to a segment.

#### **22. Economic dependence**

Mistawasis Nehiyawak #103 receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

#### **23. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.



# Mistawasis Nehiyawak #103

## Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2021

	Specific Land Claim	Community Buildings	Community Equipment	Infrastructure	Assets Under Construction	2021	2020
<b>Cost</b>							
Balance, beginning of year	4,943,003	38,556,822	5,433,466	21,702,785	3,908,247	74,544,323	70,523,223
Acquisition of tangible capital assets	298,510	2,348,202	480,082	2,293,011	(1,896,318)	3,523,487	4,021,100
Disposal of tangible capital assets	-	-	(37,239)	-	-	(37,239)	-
Balance, end of year	5,241,513	40,905,024	5,876,309	23,995,796	2,011,929	78,030,571	74,544,323
<b>Accumulated amortization</b>							
Balance, beginning of year	-	17,558,022	3,543,370	5,537,567	-	26,638,959	24,464,395
Annual amortization	-	1,147,367	514,529	599,895	-	2,261,791	2,170,835
Accumulated amortization on disposals	-	-	(33,515)	-	-	(33,515)	-
Balance, end of year	-	18,705,389	4,024,384	6,137,462	-	28,867,235	26,635,230
<b>Net book value of tangible capital assets</b>	<b>5,241,513</b>	<b>22,199,635</b>	<b>1,851,925</b>	<b>17,858,334</b>	<b>2,011,929</b>	<b>49,163,336</b>	<b>47,909,093</b>
2020							
Net book value of tangible capital assets	4,943,003	20,998,800	1,893,825	16,165,218	3,908,247	47,909,093	





## Mistawasis Nehiyawak #103

### Schedule 2 - Schedule of Consolidated Expenses by Object

*For the year ended March 31, 2021*

	<b>2021 Budget (note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Consolidated expenses by object</b>			
Salaries and benefits	6,722,105	7,696,397	6,841,389
Contracted services	2,202,237	3,515,387	1,281,210
Amortization	-	2,261,791	2,170,835
Supplies	1,330,124	2,133,585	886,326
Program expense	1,477,317	1,573,245	1,752,777
Social assistance	1,356,445	1,175,876	1,053,579
Interest on long-term debt	622,000	583,590	564,185
Student support	633,937	673,566	658,490
Consulting	285,000	510,352	130,661
Rent	20,020	414,373	314,056
Tuition	335,000	381,510	384,334
Travel	591,980	370,251	678,460
Utilities	157,477	342,764	341,990
Repairs and maintenance	111,241	592,269	679,813
Insurance	201,175	363,605	343,686
Member support	228,000	196,191	378,443
Professional fees	170,000	186,366	114,033
Equipment lease	109,700	140,117	169,514
Fuel/Oil	84,500	134,907	141,699
Audit fees	184,800	109,203	100,129
Bank charges and interest	33,000	29,480	30,865
Meeting	50,000	26,810	-
Furniture and equipment	146,932	20,529	15,154
Honourariums	441,000	16,950	41,099
Professional development	38,500	2,120	7,303
Telephone	-	400	-
	<b>17,532,490</b>	<b>23,451,634</b>	<b>19,080,030</b>



# Mistawasis Nehiyawak #103

## Band Support

### Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	2021 Budget (Note 21)	2021 Actual	2020 Actual
<b>Revenue</b>			
Indigenous Services Canada	2,768,470	3,040,476	1,022,098
First Nations and Inuit Health Branch	813,108	850,193	-
Saskatoon Tribal Council	150,937	940,244	177,917
Administration fees	569,418	623,691	491,314
First Nations Trust	619,760	619,760	852,673
Other revenue	1,129,857	491,935	600,522
Deposit interest relief	-	511,836	-
Commission	-	200,000	-
Dakota Dunes CDC	-	32,500	55,694
Rental income	240,000	-	-
	<b>6,291,550</b>	<b>7,310,635</b>	<b>3,200,218</b>
<b>Expenses</b>			
Supplies	976,000	1,561,599	142,321
Salaries and benefits	933,140	1,544,614	975,686
Contracted services	56,000	672,931	134,288
Interest on long-term debt	622,000	532,535	523,028
Consulting	185,000	506,652	14,947
Amortization	-	439,533	389,400
Travel	237,986	255,539	304,780
Program expense	101,985	123,239	331,567
Member support	120,000	117,509	212,082
Audit fees	72,500	63,508	74,994
Insurance	39,371	61,544	85,276
Fuel/Oil	20,000	58,988	520
Utilities	59,477	54,519	57,837
Equipment lease	24,000	40,713	65,414
Repairs and maintenance	5,000	32,887	19,472
Bank charges and interest	30,000	25,812	27,715
Furniture and equipment	-	17,590	-
Rent	-	9,980	2,244
Professional fees	5,000	2,283	3,966
Telephone	-	400	-
Meeting	50,000	200	-
Honourariums	390,000	-	-
	<b>3,927,459</b>	<b>6,122,575</b>	<b>3,365,537</b>
<b>Surplus (deficit) before other items</b>	<b>2,364,091</b>	<b>1,188,060</b>	<b>(165,319)</b>
<b>Other income (expense)</b>			
Contribution to Misty Ventures Limited Partnership	-	(105,066)	(110,504)
Earning (loss) from investment in Nation business	-	(130,916)	(250,552)
	-	(235,982)	(361,056)
<b>Surplus (deficit) before transfers</b>	<b>2,364,091</b>	<b>952,078</b>	<b>(526,375)</b>
	<b>(698,863)</b>	<b>219,954</b>	<b>237,155</b>
<b>Surplus (deficit)</b>	<b>1,665,228</b>	<b>1,172,032</b>	<b>(289,220)</b>



# Mistawasis Nehiyawak #103

## Lands Management

### Schedule 4 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	2021 Budget (Note 21)	2021 Actual	2020 Actual
<b>Revenue</b>			
Indigenous Services Canada	812,893	552,391	376,443
Rental income	553,700	619,625	500,524
Other revenue	136,470	208,122	163,305
Saskatoon Tribal Council	-	50,000	-
	<b>1,503,063</b>	<b>1,430,138</b>	<b>1,040,272</b>
<b>Expenses</b>			
Rent	10,120	381,907	288,632
Contracted services	240,000	298,936	125,902
Professional fees	160,000	184,082	105,068
Salaries and benefits	109,000	135,359	132,267
Supplies	16,200	112,691	112,701
Travel	96,800	54,592	76,564
Audit fees	84,800	29,205	11,500
Honourariums	17,000	16,950	20,929
Utilities	15,000	13,159	11,469
Repairs and maintenance	-	2,689	-
Insurance	2,500	385	1,783
Fuel/Oil	5,000	103	3,923
Bank charges and interest	-	74	7
	<b>756,420</b>	<b>1,230,132</b>	<b>890,745</b>
<b>Surplus before other items</b>	<b>746,643</b>	<b>200,006</b>	<b>149,527</b>
<b>Other income (expense)</b>			
Contribution from Mistawasis Specific Claim Trust - land acquisition	-	298,510	157,434
<b>Surplus before transfers</b>	<b>746,643</b>	<b>498,516</b>	<b>306,961</b>
<b>Transfers between programs</b>	<b>(240,000)</b>	<b>(232,429)</b>	<b>(237,155)</b>
<b>Surplus</b>	<b>506,643</b>	<b>266,087</b>	<b>69,806</b>



# Mistawasis Nehiyawak #103

## Education

### Schedule 5 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	2021 Budget (Note 21)	2021 Actual	2020 Actual
<b>Revenue</b>			
Indigenous Services Canada	4,415,149	4,684,174	4,282,590
Saskatoon Tribal Council	249,188	1,122,756	703,136
Saskatchewan Indian Institute of Technologies	318,333	189,333	318,333
Other revenue	442,406	10,895	131,915
	<b>5,425,076</b>	<b>6,007,158</b>	<b>5,435,974</b>
<b>Expenses</b>			
Salaries and benefits	3,359,810	3,282,867	3,296,347
Student support	633,937	673,566	658,490
Program expense	367,168	565,521	186,413
Tuition	335,000	381,510	384,334
Amortization	-	142,434	169,947
Contracted services	107,000	133,189	136,101
Supplies	50,439	116,948	230,150
Utilities	19,400	92,439	82,234
Equipment lease	72,500	81,089	84,888
Insurance	7,300	36,203	36,138
Repairs and maintenance	20,000	25,732	42,746
Member support	108,000	18,370	98,160
Travel	42,030	17,846	43,520
Rent	4,400	11,710	11,389
Fuel/Oil	17,000	1,855	16,465
Professional development	17,000	1,004	-
Professional fees	5,000	-	5,000
Audit fees	15,000	-	-
Bank charges and interest	3,000	-	-
	<b>5,183,984</b>	<b>5,582,283</b>	<b>5,482,322</b>
<b>Surplus (deficit) before transfers</b>	<b>241,092</b>	<b>424,875</b>	<b>(46,348)</b>
<b>Transfers between programs</b>	<b>(105,476)</b>	<b>(2,500)</b>	<b>-</b>
<b>Surplus (deficit)</b>	<b>135,616</b>	<b>422,375</b>	<b>(46,348)</b>



# Mistawasis Nehiyawak #103 Health

## Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Revenue</b>			
First Nations and Inuit Health Branch	310,120	<b>1,081,244</b>	577,529
Indigenous Services Canada	65,112	<b>520,296</b>	61,112
Saskatoon Tribal Council	2,882,927	<b>3,454,867</b>	2,956,259
Other revenue	-	<b>7,460</b>	11,032
	<b>3,258,159</b>	<b>5,063,867</b>	3,605,932
<b>Expenses</b>			
Salaries and benefits	1,643,524	<b>1,902,881</b>	1,589,414
Contracted services	343,326	<b>697,627</b>	357,566
Program expense	614,743	<b>506,253</b>	960,564
Supplies	179,085	<b>181,034</b>	248,362
Amortization	-	<b>142,628</b>	159,842
Insurance	16,500	<b>41,810</b>	34,018
Utilities	31,600	<b>39,388</b>	51,004
Travel	187,364	<b>34,016</b>	219,591
Fuel/Oil	21,500	<b>32,922</b>	55,234
Meeting	-	<b>26,610</b>	-
Repairs and maintenance	34,500	<b>24,512</b>	52,160
Audit fees	12,500	<b>12,500</b>	2,500
Rent	-	<b>9,043</b>	7,018
Equipment lease	5,000	<b>8,632</b>	7,155
Consulting	100,000	<b>3,700</b>	115,714
Furniture and equipment	146,932	<b>2,939</b>	-
Professional development	16,500	<b>1,116</b>	7,303
Honourariums	34,000	-	20,169
	<b>3,387,074</b>	<b>3,667,611</b>	3,887,614
<b>Surplus (deficit)</b>	<b>(128,915)</b>	<b>1,396,256</b>	(281,682)



# Mistawasis Nehiyawak #103

## Housing

### Schedule 7 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	2021 Budget (Note 21)	2021 Actual	2020 Actual
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	34,000	279,274	240,171
Administration fees	82,940	50,000	20,060
Rental income	-	47,492	77,096
Other revenue	-	40,350	8,784
	<b>116,940</b>	<b>417,116</b>	<b>346,111</b>
<b>Expenses</b>			
Amortization	-	458,505	431,305
Repairs and maintenance	-	282,933	285,940
Contracted services	91,000	92,050	93,450
Interest on long-term debt	-	51,054	41,157
Insurance	-	46,908	-
Salaries and benefits	29,000	35,377	34,647
Utilities	1,500	4,434	1,596
Audit fees	-	3,990	11,135
Equipment lease	-	3,619	5,090
Supplies	4,000	2,715	540
Travel	6,000	1,817	11,747
Bank charges and interest	-	928	313
Fuel/Oil	-	273	-
Furniture and equipment	-	-	1,944
	<b>131,500</b>	<b>984,603</b>	<b>918,864</b>
<b>Transfers between programs</b>	-	14,975	-
<b>Deficit</b>	<b>(14,560)</b>	<b>(552,512)</b>	<b>(572,753)</b>



**Mistawasis Nehiyawak #103**  
**Community Services/Events**  
**Schedule 8 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2021*

	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Revenue</b>			
Saskatoon Tribal Council	-	<b>23,760</b>	23,760
Other revenue	<b>43,000</b>	-	130,000
Dakota Dunes CDC	-	-	9,000
	<b>43,000</b>	<b>23,760</b>	162,760
<b>Expenses</b>			
Utilities	-	<b>23,760</b>	18,080
Salaries and benefits	<b>89,600</b>	-	100,775
Furniture and equipment	-	-	13,210
Supplies	<b>1,000</b>	-	7,200
Contracted services	<b>1,000</b>	-	1,045
Fuel/Oil	-	-	207
Repairs and maintenance	<b>500</b>	-	-
	<b>92,100</b>	<b>23,760</b>	140,517
<b>Surplus (deficit)</b>	<b>(49,100)</b>	-	22,243



# Mistawasis Nehiyawak #103 Social Development

## Schedule 9 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	2021 Budget (Note 21)	2021 Actual	2020 Actual
<b>Revenue</b>			
Indigenous Services Canada	1,943,333	1,737,840	1,406,937
<b>Expenses</b>			
Social assistance	1,356,445	1,175,876	1,053,579
Program expense	211,421	199,756	94,707
Salaries and benefits	68,270	130,822	95,440
Member support	-	60,312	68,201
Supplies	1,200	31,224	23,614
Contracted services	1,000	16,018	39,593
Bank charges and interest	-	2,665	2,825
Equipment lease	2,200	960	1,045
Utilities	1,500	945	5,732
Travel	2,200	466	6,774
Professional development	5,000	-	-
	1,649,236	1,619,044	1,391,510
<b>Surplus</b>	294,097	118,796	15,427





# Mistawasis Nehiyawak #103 Capital/Public Works

## Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2021

	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Revenue</b>			
Indigenous Services Canada	2,860,975	<b>4,350,434</b>	8,922,845
First Nations and Inuit Health Branch	-	-	56,050
Canada Mortgage and Housing Corporation	-	-	20,600
Other revenue	-	<b>617,222</b>	48,510
Dakota Dunes CDC	102,800	<b>100,100</b>	300,231
Rental income	18,560	<b>21,585</b>	26,127
	<b>2,982,335</b>	<b>5,089,341</b>	9,374,363
<b>Expenses</b>			
Contracted services	1,348,411	<b>1,570,930</b>	379,297
Amortization	-	<b>1,078,692</b>	1,020,341
Salaries and benefits	397,961	<b>470,177</b>	528,321
Repairs and maintenance	39,241	<b>220,825</b>	267,428
Insurance	131,104	<b>172,444</b>	182,151
Supplies	87,200	<b>117,976</b>	118,445
Utilities	15,000	<b>104,228</b>	104,760
Fuel/Oil	21,000	<b>40,766</b>	65,350
Travel	4,100	<b>3,491</b>	2,084
	<b>2,044,017</b>	<b>3,779,529</b>	2,668,177
<b>Surplus before other items</b>	<b>938,318</b>	<b>1,309,812</b>	6,706,186
<b>Other income (expense)</b>			
Gain (loss) on disposal of capital assets	-	<b>12,376</b>	-
<b>Surplus before transfers</b>	<b>938,318</b>	<b>1,322,188</b>	6,706,186
<b>Transfers between programs</b>	17,000	-	-
<b>Surplus</b>	<b>955,318</b>	<b>1,322,188</b>	6,706,186



# **Mistawasis Nehiyawak #103** **Iron Buffalo Centre**

## **Schedule 11 - Consolidated Schedule of Revenue and Expenses**

*For the year ended March 31, 2021*

	<b>2021 Budget (Note 21)</b>	<b>2021 Actual</b>	<b>2020 Actual</b>
<b>Revenue</b>			
First Nations and Inuit Health Branch	-	-	3,200
Saskatoon Tribal Council	15,445	270,773	272,753
Other revenue	162,281	244,343	162,157
Saskatchewan Indian Institute of Technologies	19,980	-	19,980
	<b>197,706</b>	<b>515,116</b>	<b>458,090</b>
<b>Expenses</b>			
Salaries and benefits	91,800	194,299	88,492
Program expense	182,000	178,476	179,526
Contracted services	14,500	33,706	13,969
Utilities	14,000	9,891	9,278
Supplies	15,000	9,399	2,994
Equipment lease	6,000	5,105	5,923
Insurance	4,400	4,311	4,321
Repairs and maintenance	12,000	2,693	12,068
Travel	15,500	2,484	13,400
Rent	5,500	1,733	4,773
	<b>360,700</b>	<b>442,097</b>	<b>334,744</b>
<b>Surplus</b>	<b>(162,994)</b>	<b>73,019</b>	<b>123,346</b>