

Mistawasis Nehiyawak #103
Consolidated Financial Statements
March 31, 2020



Mistawasis Nehiyawak #103

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For the year ended March 31, 2020

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Management's Responsibility



To the Members of Mistawasis Nehiyawak #103:

The accompanying consolidated financial statements of Mistawasis Nehiyawak #103 are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Mistawasis Nehiyawak #103 Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the members of Mistawasis Nehiyawak #103; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

September 9, 2020

(Signature on file)

Director of Operations

(Signature on file)

Chief Financial Officer

Independent Auditor's Report

To the Members of Mistawasis Nehiyawak #103:

Opinion

We have audited the consolidated financial statements of Mistawasis Nehiyawak #103 (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2020, and the consolidated statements of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2020, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting.

Chief and Council are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report *continued*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

September 9, 2020

MNP LLP

Chartered Professional Accountants



Mistawasis Nehiyawak #103
Consolidated Statement of Financial Position
As at March 31, 2020

	2020	2019
Financial assets		
Current		
Cash	929,253	1,107,939
Accounts receivable (Note 3)	7,210,272	1,263,371
Restricted cash (Note 4)	271,374	316,968
	8,410,899	2,688,278
Portfolio investments (Note 5)	3,259,702	-
Funds held in trust (Note 6)	1,138	1,573
Restricted cash (Note 4)	370,405	578,155
Investment in Nation business entities (Note 7)	1,192,693	1,443,245
Debt Reserve Fund - First Nation Finance Authority (Note 8)	1,119,981	955,202
Advances to related Nation entity (Note 9)	3,160,061	3,280,401
Total financial assets	17,514,879	8,946,854



Mistawasis Nehiyawak #103

Consolidated Statement of Financial Position

As at March 31, 2020

	2020	2019
Liabilities		
Current		
Bank indebtedness (Note 10)	75,420	154,236
Accounts payable and accruals (Note 11)	1,965,329	1,157,778
Deferred revenue (Note 12)	766,464	172,180
Current portion of long-term debt (Note 13)	1,438,479	1,366,939
	4,245,692	2,851,133
Long-term debt (Note 13)	22,755,744	18,988,975
Native claims loan (Note 14)	718,149	718,149
	23,473,893	19,707,124
Total financial liabilities	27,719,585	22,558,257
Net debt	(10,204,706)	(13,611,403)
Contingencies (Note 15)		
Subsequent events (Note 16)		
Non-financial assets		
Tangible capital assets (Note 17) (Schedule 1)	47,909,101	46,058,839
Prepaid expenses	1,036	6,364
Total non-financial assets	47,910,137	46,065,203
Accumulated surplus (Note 18)	37,705,431	32,453,800
Approved on behalf of the Chief and Council		
(Signature on file)	(Signature on file)	
_____ Chief	_____ Councillor	



Mistawasis Nehiyawak #103

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2020

	<i>Schedules</i>	2020 Budget (Note 21)	2020 Actual	<i>2019 Actual</i>
Revenue				
Indigenous Services Canada (Note 19)		8,205,898	16,072,025	11,981,432
First Nations and Inuit Health Branch		664,438	636,779	1,168,025
Canada Mortgage and Housing Corporation		1,594,400	260,771	269,060
Saskatoon Tribal Council		4,280,921	4,133,825	4,330,164
Other revenue		1,116,552	1,256,225	1,033,601
First Nations Trust		852,673	852,673	864,265
Rental income		546,397	603,747	652,662
Dakota Dunes CDC		321,425	364,925	380,060
Saskatchewan Indian Institute of Technologies		338,313	338,313	965,608
		17,921,017	24,519,283	21,644,877
Program expenses				
Band Support	3	2,062,861	2,874,223	3,002,323
Lands Management	4	826,740	952,664	827,526
Education	5	5,099,746	5,642,358	5,017,927
Health	6	3,533,787	4,061,212	2,700,730
Housing	7	46,560	898,804	740,662
Community Services/Events	8	115,700	140,517	331,118
Social Development	9	1,358,205	1,401,510	1,238,371
Capital/Public Works	10	2,392,719	2,734,026	3,761,681
Iron Buffalo Centre	11	401,861	358,716	929,895
		15,838,179	19,064,030	18,550,233
Surplus before other items		2,082,838	5,455,253	3,094,644
Other income expense				
Contribution from Mistawasis Specific Claim Trust - land acquisition		-	157,434	451,808
Contribution to Misty Ventures Limited Partnership		-	(110,504)	-
Earning (loss) from investment in Nation business		-	(250,552)	197,201
Surplus		2,082,838	5,251,631	3,743,653
Accumulated surplus, beginning of year		32,453,801	32,453,800	28,710,147
Accumulated surplus, end of year		34,536,639	37,705,431	32,453,800

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103 **Consolidated Statement of Change in Net Debt** *For the year ended March 31, 2020*

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Annual surplus	2,082,738	5,251,631	3,743,653
Purchases of tangible capital assets	-	(4,021,097)	(7,525,749)
Amortization of tangible capital assets	-	2,170,835	1,924,546
	-	(1,850,262)	(5,601,203)
Acquisition of prepaid expenses	-	(1,036)	(6,364)
Use of prepaid expenses	-	6,364	81,051
	-	5,328	74,687
Decrease (increase) in net debt	2,082,738	3,406,697	(1,782,863)
Net debt, beginning of year	(13,611,402)	(13,611,402)	(11,828,540)
Net debt, end of year	(11,528,664)	(10,204,705)	(13,611,403)

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Consolidated Statement of Cash Flows

For the year ended March 31, 2020

	2020	2019
Cash provided by (used for) the following activities		
Operating activities		
Surplus	5,251,631	3,743,653
Non-cash items		
Amortization	2,170,835	1,924,546
Earnings (loss) from investment in Nation business	250,552	(197,201)
Contribution from Mistawasis Specific Claim - land purchases	157,434	451,808
	7,830,452	5,922,806
Changes in working capital accounts		
Accounts receivable	(5,946,901)	287,634
Prepaid expenses	5,328	74,687
Accounts payable and accruals	807,551	210,728
Deferred revenue	594,284	(604,048)
Advances to related Nation entity	120,340	(46,110)
	3,411,054	5,845,697
Financing activities		
Advances of long-term debt	4,518,237	2,981,000
Repayment of long-term debt	(679,928)	(531,106)
	3,838,309	2,449,894
Capital activities		
Purchases of tangible capital assets	(4,178,531)	(7,977,557)
Investing activities		
Net change in restricted cash - short term	45,594	685,313
Net change in restricted cash - long term	207,750	145,927
Contribution to Portfolio Investment (Note 5)	(3,259,702)	-
Net change in Trust Funds held by Federal Government	435	(54)
Net change in Debt Reserve Fund - FNFA	(164,779)	(166,916)
	(3,170,702)	664,270
Increase (decrease) in cash resources	(99,870)	982,304
Cash resources (deficiency), beginning of year	953,703	(28,601)
Cash resources, end of year	853,833	953,703
Cash resources are composed of:		
Cash	929,253	1,107,939
Bank indebtedness	(75,420)	(154,236)
	853,833	953,703

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

1. Operations

The Mistawasis Nehiyawak #103 (the "Nation") is located in the province of Saskatchewan, and provides various services to its members. Mistawasis Nehiyawak #103 includes the Nation's members, government and all related entities that are accountable to the Nation and are controlled by the Nation.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity, except the Nation business entities. Trust administered on behalf of third parties by Mistawasis Nehiyawak #103 are excluded from the Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Mistawasis Nehiyawak #103; and,
- Mistawasis Nehiyawak #103 CMHC Housing.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Under the modified equity method of accounting, only Mistawasis Nehiyawak #103's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Mistawasis Nehiyawak #103.

Organizations accounted for by the modified equity basis include:

- Misty Ventures Inc.
- Misty Ventures Limited Partnership

Other economic interests

The Nation does not share in the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of the Nation.

The Mistawasis Specific Claim Trust is not included in the consolidated financial statements as this entity is administered and controlled by trustees.

The Nation is a member of the Saskatoon Tribal Council (STC). The STC is an organization of seven Nations. The STC is mandated to enhance the service provided to and provide a representative voice for the member Nations.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

2. Significant accounting policies (Continued from previous page)

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the CMHC Replacement Reserve, CMHC Operating Reserve and capital project bank accounts.

Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Years
Infrastructure	straight-line	40 years
Community buildings	straight-line	25 - 40 years
Community equipment	straight-line	4 - 15 years

Revenue recognition

Non- government funding

Non- government funding revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Other revenues

Lease revenue is recognized over the lease term. Investment and interest income is recognized when earned. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Nation is responsible for.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

2. Significant accounting policies *(Continued from previous page)*

Segments

The First Nation conducts its business through nine reportable segments: Band Support, Land Management, Education, Health, Housing, Community Services / Events, Social Development, Capital / Public Works and Iron Buffalo Centre. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.

Funds held in Trust

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2020.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

Retirement benefits

The First Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are based on 5.5% of participants' contributions. The First Nation follows the policy of funding retirement plan contributions as accrued. The First Nation contributions totaled \$169,285 (2019 - \$186,265).



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

3. Accounts receivable

	2020	2019
Indigenous Services Canada (ISC)	5,767,587	10,614
Saskatoon Tribal Council	670,305	749,242
Other accounts receivable	639,876	279,600
Dakota Dunes Community Development Corporation	105,300	138,077
Canadian Mortgage and Housing Corporation (CMHC)	28,115	29,247
Accounts receivable	316	-
First Nations and Inuit Health Branch	-	41,129
GST receivable	(1,227)	15,462
	7,210,272	1,263,371

4. Restricted cash

During the year, the First Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash - capital projects consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by Indigenous Services Canada ("ISC").

Restricted assets are comprised of the following:

	2020	2019
Current - Capital Projects	271,374	316,968
Long term - Replacement Reserve	259,215	413,138
Long term - Operating Reserve	111,190	165,017
Total long term	370,405	578,155



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

5. Portfolio investments

Portfolio investments include investments in the following entities:

STC Casino Holdings Corporation	14.3%
STC Casino Holdings Limited Partnership	14.3%
STC Investments Ltd.	14.3%
STC Investments Limited Partnership	14.3%

The Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements.

	2020	2019
Measured at cost:		
HCC Group of Companies Ltd, 3,158,000 class I preferred shares	3,158,000	-
RBC GIC - Council savings plan -matures March 31, 2021, and bears interest at 1.9%	101,702	-
	3,259,702	-

6. Funds held in trust

Capital and revenue trust monies are transferred to the First Nation on the authorization of the First Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2020	2019
Capital Trust		
Balance, beginning of year	1,129	1,129
Revenue Trust		
Balance, beginning of year	444	390
Interest	19	444
	463	834
Less: Transfers to Nation	454	390
Balance, end of year	9	444
	1,138	1,573

Date of BCR	Date Funds Released to Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
Apr 12, 2019	April 12, 2019	-	444	444	-	Per Land Code
Dec 18, 2019	Dec 18, 2019	-	10	10	-	Per Land Code



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

7. Investments in Nation business entities

The Nation holds a 99.9% ownership interest in Misty Ventures Limited Partnership (MVLP). MVLP was established on April 1, 2011. The operations of MVLP include on-reserve retail store and gas bar, property management services, selling and leasing storage containers, holding and evaluating investment and other economic development activities. The investment in MVLP has been accounted for in accordance with the modified equity method. The general partner Misty Ventures Inc. holds a 0.1% interest in MVLP.

The First Nation has investments in the following entities:

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2020 Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	168	-	(251)	(83)
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,443,077	-	(250,301)	1,192,776
	1,443,245	-	(250,552)	1,192,693

2019

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	(27)	-	195	168
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,246,071	-	197,006	1,443,077
	1,246,044	-	197,201	1,443,245

The First Nation's investment in Misty Ventures Limited Partnership ("MVLP") was established for the purposes of maintaining business entities operated on the Nation.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

7. Investments in Nation business entities *(Continued from previous page)*

Summary financial information for the First Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>MVLP As at March 31, 2020</i>
Assets	
Cash	163,788
Accounts receivable	4,952,020
Inventory	246,864
Investments	1,505,812
Prepaid expenses	5,687
Property, plant and equipment	2,918,499
Investment property	148,000
Total assets	9,940,670
Liabilities	
Bank indebtedness	79,841
Accounts payable	5,008,590
Deferred revenue	4,500
Due to related parties	3,579,930
Short-term debt	106,291
Long-term debt	140,986
Total liabilities	8,920,138
Partners' Capital	1,020,532
Total revenue	14,034,374
Total expenses	14,406,330
Net income	(371,956)
Comprehensive income	(371,956)

8. Debt Reserve Fund - FNFA

The First Nation Finance Authority ("FNFA") holds a 5% deposit on loans issued to the Nation.

	2020	2019
Balance, beginning of year	955,222	788,286
Interest	50,595	32,886
Contributions	114,164	134,050
	1,119,981	955,222

9. Advances to related nation entity

During the year, loans were advanced to a related First Nation business entity. The First Nation owns 99.9% (2019 – 99.9%) of the related entity. The advances bear interest at 3.65% and 3.41% and are repayable at the same terms of the First Nation Finance Authority debt (Note 13) .



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

10. Bank indebtedness

The Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 4.15% (2019 - 4.15%) on a limit of \$250,000 with additional overdraft charges as applicable. As at March 31, 2020, \$nil was drawn upon. The bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

11. Accounts payable and accruals

	2020	2019
Trade payables	1,173,659	472,788
Payroll deductions payable	233,411	73,837
Capital project payables and holdbacks	223,839	368,220
Accrued payroll and vacation payable	334,414	242,932
	1,965,323	1,157,777

12. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
Employment Centre	2,599	-	-	2,599
Capital funding - Roads	4,335	-	-	4,335
Capital funding - SPS Upgrade	28,880	-	-	28,880
Capital funding - Drainage	107,946	798,100	813,290	92,756
Capital funding - Lagoon	28,420	-	28,420	-
Capital funding - School Renovations	-	10,000	10,000	-
Capital funding - Highschool	-	90,000	90,000	-
Capital funding - WTP conversion	-	50,000	18,028	31,972
Capital funding - Street lighting	-	400,000	374,884	25,116
Capital funding - Subdivision stage 1	-	300,000	25,247	274,753
Capital funding - Well upgrades	-	320,000	13,947	306,053
	172,180	1,968,100	1,373,816	766,464



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

13. Long-term debt

	2020	2019
First Nations Financial Authority - Bond Series debt bearing interest at 3.41% and 3.65%, repayable in monthly blended principal and interest installments of \$61,610, due for renewal December 2027; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership , and fuel and tobacco rebate.	20,517,565	13,034,272
CMHC Phase 13 - Mortgage bearing interest at 0.80%, repayable in monthly blended principal and interest installments of \$4,600, due for renewal May 1, 2025, maturity date of May 1, 2040; government guarantee pledged as security.	780,000	-
CMHC Phase 9 - Mortgage bearing interest at 1.04%, repayable in monthly blended principal and interest installments of \$3,536, due for renewal March 1, 2021, maturity date of June 1, 2035; government guarantee pledged as security.	598,293	634,302
CMHC Phase 12 - Mortgage bearing interest at 1.89%, repayable in monthly blended principal and interest installments of \$3,733, due for renewal November 1, 2024, maturity date of November 1, 2034; government guarantee pledged as security.	573,688	-
CMHC Phase 10 - Mortgage bearing interest at 1.46%, repayable in monthly blended principal and interest installments of \$2,962, due for renewal March 1, 2022, maturity date of January 1, 2037; government guarantee pledged as security.	530,449	558,039
CHMC Phase 11 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest installments of \$2,212, due for renewal August 1, 2021, maturity date of August 1, 2041; government guarantee pledged as security.	508,904	529,978
CIBC - Bridge Financing repayable with principal payments of \$100,000 annually plus interest; due February 2022.	200,000	300,000
CMHC Phase 6 - Mortgage bearing interest at 1.84%, repayable in monthly blended principal and interest installments of \$1,947, due for renewal September 1, 2022, maturity date of August 1, 2027; government guarantee pledged as security.	161,906	182,094
CMHC Phase 7 - Mortgage bearing interest at 2.42%, repayable in monthly blended principal and interest installments of \$1,375 due for renewal August 1, 2023, maturity date of March 1, 2028; government guarantee pledged as security.	119,706	133,069
CMHC Phase 8 - Mortgage bearing interest at 1.69%, repayable in monthly blended principal and interest installments of \$1,047 due for renewal September 1, 2024 maturity date of September 1, 2029; government guarantee pledged as security.	110,268	120,841
CMHC Phase 5 - Mortgage bearing interest at 1.13%, repayable in monthly blended principal and interest installments of \$1,361, due for renewal July 1, 2021, maturity date of February 1, 2026; government guarantee pledged as security.	93,444	108,628
CMHC Phase 4	-	33,255
First Nations Financial Authority - Bond Series debt bearing interest at 3.75%; repayable in interest only with principal due at the end of the 9 year term, which is December 2028; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership , and fuel and tobacco rebate.	-	4,093,436



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

13. Long-term debt (Continued from previous page)

First Nations Financial Authority - Interim financing debt bearing interest at 3.65%, repayable in interest only with principal due at the end of the 9 year term, which is December 2027; government guarantee pledged as security.

	-	628,000
	24,194,223	20,355,914
Less: current portion	1,438,479	1,366,939
	22,755,744	18,988,975

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2021	1,438,479
2022	744,517
2023	662,087
2024	680,203
2025	699,100
	4,224,386

14. Native claims loan

The Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2021 or the date on which the claim is settled.

15. Contingencies and compliance with authorities

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

The Nation is required to make its financial statements publicly available and submit its financial statements to Indigenous Services Canada ("ISC") by July 29, 2020. As the audit report date is dated after July 29, 2020, the Nation is in breach of this requirement. The possible effect of this breach has not yet been determined.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

16. Significant event

During the year, there was a global outbreak of COVID-19 (coronavirus), which has had a significant impact on the First Nation due to restrictions put in place by the Canadian, provincial, and municipal governments regarding travel, business operations, and isolation/quarantine orders. The First Nation has been impacted by office closures, travel restrictions, cancellation of events and increased costs of compliance with other guidelines and regulation.

It is expected that future funding from First Nations Trust will be negatively impacted by the pandemic due to the temporary closure of SIGA casinos.

At this time, it is unknown the extent of the impact the COVID-19 outbreak may have on the First Nation as this will depend on future developments that are highly uncertain and that cannot be predicted with confidence. These uncertainties arise from the inability to predict the duration of the outbreak, including the duration of travel restrictions, and quarantine/isolation measures that are currently, or may be put, in place to fight the virus.

17. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Community buildings and infrastructure includes capital assets with a carrying value of \$3,908,254 (2019 - \$7,012,288). No amortization of this asset has been recorded during the year because they are currently under construction.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

18. Accumulated surplus

Accumulated surplus consists of the following:

	2020	2019
Equity in Funds Held in Trust		
Balance, beginning of year	1,573	1,519
Contributions	19	444
Withdrawals	(454)	(390)
	1,138	1,573
Equity in CMHC reserve		
Balance, beginning of year	521,254	543,397
Net allocation (withdrawals)	(19,683)	(22,143)
	501,571	521,254
Equity in Tangible Capital Assets		
Balance, beginning of year	35,106,692	31,735,396
Capital purchases	4,021,100	7,525,749
Amortization	(2,170,835)	(1,924,546)
Debt proceeds	(1,360,237)	(2,681,000)
Debt repaid	679,927	451,093
	36,276,647	35,106,692
Equity in Native Land Claim		
Balance, beginning of year	(718,149)	(718,149)
	(718,149)	(718,149)
Equity in Business Investments		
Balance, beginning of year	1,443,245	1,246,044
Earnings	(250,552)	197,201
	1,192,693	1,443,245
Unrestricted Surplus		
Balance, beginning of year	(3,900,814)	(4,098,060)
Net income	5,251,631	3,743,654
Transfer (to) from Funds Held in Trust	435	(54)
Transfer to Tangible Capital Assets	(1,169,956)	(3,371,296)
Transfer from CMHC Reserve	19,683	22,143
Transfer (to) from business investments	250,552	(197,201)
	451,531	(3,900,814)
	37,705,431	32,453,801



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

19. Indigenous Services Canada revenue reconciliation

	2020
Balance per ISC confirmation	10,020,100
Balance per FNIHB Confirmation	697,279
	10,717,379
Balance per Statement of Operations - ISC	16,072,025
Balance per Statement of Operations - FNIHB	636,779
Add: ISC overpayment - Prevention	6,559
Less: Prior year ISC funding recognized in current year	(798,100)
Less: ISC funding for the New Highschool	(5,720,400)
Less: ISC funding nominal roll 2018-19	(73,768)
Add: Deferral WTP Conversion	31,972
Add: Deferral Street Lighting	25,116
Add: Deferral Subdivision State 1	274,753
Add: Deferral - Well upgrades	306,053
Less: Deferral - Drainage	(15,190)
Less: Deferral - Lagoon	(28,420)
Reconciled balance	10,717,379

20. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC, the Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2020, \$419,555 (2019 - \$456,131) is required to be on deposit to fund this reserve. At March 31, 2020, the replacement reserve is underfunded by \$160,340 (2019 - \$42,993 overfunded).

The Nations' CMHC Housing Program receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operations of houses under this program. At March 31, 2020 \$82,016 (2019 - \$65,123) is required to be on deposit to fund this reserve. At March 31, 2020, the operating reserve is overfunded by \$29,174 (2019 - \$99,895).

21. Budget information

The disclosed budget information has been approved by the Chief and Council of the Nation at their meeting held on May 18, 2019.

The disclosed budget is required to be presented on the same basis as the actual results. The Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2020

22. Segments

The Nation provides a range of services to its members. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

- Band Support - includes administration and governance activities.
- Lands Management - includes the operations of land management.
- Education - includes the operations of education programs.
- Health - includes the administration and delivery of the health programs
- Housing - includes activities for the maintenance of the Nation's band and CMHC houses.
- Community Services / Events - includes the delivery of community services and events.
- Social Development - includes the operations and delivery of social programs.
- Capital / Public Works - includes activities for the maintenance of the Nation's buildings and infrastructure and reports on capital projects.
- Iron Buffalo Centre - includes the administration and delivery of services provided by the Iron Buffalo Centre.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenue or expenses that have not been allocated to a segment.

23. Economic dependence

Mistawasis Nehiyawak #103 receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

24. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Mistawasis Nehiyawak #103
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2020

	<i>Specific Land Claim</i>	<i>Community Buildings</i>	<i>Community Equipment</i>	<i>Infrastructure</i>	<i>Assets Under Construction</i>	<i>2020</i>	<i>2019</i>
Cost							
Balance, beginning of year	4,785,569	32,618,754	4,587,968	21,518,652	7,012,288	70,523,231	62,997,484
Acquisition of tangible capital assets	157,434	676,352	722,167	285,885	2,179,262	4,021,100	7,525,749
Construction-in-progress	-	5,261,716	-	21,580	(5,283,296)	-	-
Balance, end of year	4,943,003	38,556,822	5,310,135	21,826,117	3,908,254	74,544,331	70,523,233
Accumulated amortization							
Balance, beginning of year	-	16,442,665	2,941,291	5,080,439	-	24,464,395	22,539,848
Annual amortization	-	431,305	719,190	1,020,340	-	2,170,835	1,924,546
Balance, end of year	-	16,873,970	3,660,481	6,100,779	-	26,635,230	24,464,394
Net book value of tangible capital assets	4,943,003	21,682,852	1,649,654	15,725,338	3,908,254	47,909,101	46,058,839
2019							
Net book value of tangible capital assets	4,785,569	16,176,092	1,646,677	16,438,213	7,012,288	46,058,839	



Mistawasis Nehiyawak #103

Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended March 31, 2020

	2020 Budget (note 21)	2020 Actual	2019 Actual
Consolidated expenses by object			
Salaries and benefits	6,806,721	6,841,389	5,925,520
Amortization	-	2,170,835	1,924,546
Program expense	1,584,857	1,752,777	1,084,748
Contracted services	2,656,130	1,281,210	1,520,340
Social assistance	1,000,103	1,053,579	1,010,784
Supplies	154,344	886,326	738,791
Repairs and maintenance	-	679,813	1,320,898
Travel	644,970	678,460	664,727
Student support	658,937	658,490	674,877
Interest on long-term debt	616,331	564,185	520,273
Tuition	392,000	384,334	916,283
Member support	172,328	378,443	436,104
Insurance	207,068	343,686	254,537
Utilities	280,150	341,990	463,560
Rent	333,715	314,056	440,612
Professional fees	215,000	214,162	198,167
Equipment lease	-	169,514	160,195
Fuel/Oil	-	141,699	135,843
Consulting	115,500	130,661	35,072
Honourariums	50,000	41,099	23,775
Bank charges and interest	31,000	30,858	36,168
Furniture and equipment	-	15,154	38,851
Professional development	9,568	7,303	29,172
Administration	(90,543)	(15,993)	(3,610)
	15,838,179	19,064,030	18,550,233



Mistawasis Nehiyawak #103 Band Support

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Indigenous Services Canada	895,769	940,231	958,408
First Nations Trust	852,673	852,673	864,265
Other revenue	530,052	600,522	443,287
Saskatoon Tribal Council	298,954	177,917	84,200
Dakota Dunes CDC	55,694	55,694	48,433
Rental income	-	-	2,488
	2,633,142	2,627,037	2,401,081
Expenses			
Salaries and benefits	960,521	975,686	1,068,545
Interest on long-term debt	616,331	523,028	490,304
Amortization	-	389,400	340,462
Program expense	312,152	331,567	109,336
Travel	273,165	304,780	321,606
Member support	-	212,082	250,057
Supplies	17,200	142,321	115,274
Contracted services	93,000	134,288	282,360
Insurance	88,000	85,276	86,135
Professional fees	85,000	78,960	125,109
Equipment lease	-	65,414	55,426
Utilities	59,300	57,837	28,431
Bank charges and interest	28,000	27,715	33,266
Repairs and maintenance	-	19,472	5,114
Consulting	15,000	14,947	35,072
Rent	2,400	2,244	112,331
Fuel/Oil	-	520	-
Administration (recovery)	(487,208)	(491,314)	(456,505)
	2,062,861	2,874,223	3,002,323
Deficit before other items	570,281	(247,186)	(601,242)
Other income (expense)			
Contribution to Misty Ventures Limited Partnership	-	(110,504)	-
Deficit before transfers	570,281	(357,690)	(601,242)
Transfers between programs	28,845	237,155	58,859
Deficit	599,126	(120,535)	(542,383)



Mistawasis Nehiyawak #103 Lands Management

Schedule 4 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Indigenous Services Canada	376,443	376,443	522,032
Rental income	519,397	500,524	534,471
Other revenue	110,683	163,305	15,000
	1,006,523	1,040,272	1,071,503
Expenses			
Rent	308,242	288,632	303,126
Salaries and benefits	132,705	132,267	100,643
Contracted services	80,000	125,902	146,300
Professional fees	122,500	116,568	60,058
Supplies	16,043	112,701	18,154
Travel	63,500	76,564	100,452
Administration	62,000	61,926	49,796
Honourariums	30,000	20,929	23,775
Utilities	11,750	11,469	12,267
Fuel/Oil	-	3,923	8,012
Insurance	-	1,783	4,943
	826,740	952,664	827,526
Surplus before other items	179,783	87,608	243,977
Other income (expense)			
Contribution from Mistawasis Specific Claim Trust - land acquisition	-	157,434	451,808
Surplus before transfers	179,783	245,042	695,785
Transfers between programs	(237,155)	(237,155)	(228,268)
Surplus	(57,372)	7,887	467,517



Mistawasis Nehiyawak #103 Education

Schedule 5 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Indigenous Services Canada	4,282,590	4,282,590	3,577,490
Saskatoon Tribal Council	718,472	703,136	629,518
Saskatchewan Indian Institute of Technologies	318,333	318,333	500,284
Other revenue	133,640	131,915	77,008
	5,453,035	5,435,974	4,784,300
Expenses			
Salaries and benefits	3,266,529	3,296,347	2,589,504
Student support	658,937	658,490	674,633
Tuition	392,000	384,334	714,904
Supplies	33,710	230,150	255,912
Program expense	177,204	186,413	193,708
Amortization	-	169,947	41,566
Administration	160,036	160,036	110,596
Contracted services	132,930	136,101	47,098
Member support	108,000	98,160	84,507
Equipment lease	-	84,888	78,885
Utilities	73,400	82,234	92,042
Travel	43,850	43,520	42,409
Repairs and maintenance	-	42,746	44,783
Insurance	36,750	36,138	10,176
Fuel/Oil	-	16,465	21,755
Rent	11,400	11,389	13,154
Professional fees	5,000	5,000	-
Professional development	-	-	2,295
	5,099,746	5,642,358	5,017,927
Deficit before transfers	353,289	(206,384)	(233,627)
Transfers between programs	-	-	(16,274)
Deficit	353,289	(206,384)	(249,901)



Mistawasis Nehiyawak #103 Health

Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
First Nations and Inuit Health Branch	605,188	577,529	587,435
Indigenous Services Canada	61,112	61,112	61,112
Saskatoon Tribal Council	2,948,462	2,956,259	3,274,608
Other revenue	8,461	11,032	-
	3,623,223	3,605,932	3,923,155
Expenses			
Salaries and benefits	1,684,163	1,589,414	1,196,268
Program expense	801,904	960,564	505,819
Contracted services	364,500	357,566	118,432
Supplies	64,300	248,362	130,367
Travel	230,255	219,591	157,086
Administration	173,597	173,598	231,861
Amortization	-	159,842	125,612
Consulting	100,500	115,714	-
Fuel/Oil	-	55,234	41,203
Repairs and maintenance	-	52,160	16,309
Utilities	41,600	51,004	94,113
Insurance	34,000	34,018	27,825
Honourariums	20,000	20,169	-
Professional development	9,568	7,303	26,877
Equipment lease	-	7,155	7,507
Rent	6,900	7,018	12,000
Professional fees	2,500	2,500	2,500
Furniture and equipment	-	-	6,951
	3,533,787	4,061,212	2,700,730
Surplus (deficit) before transfers	89,436	(455,280)	1,222,425
Transfers between programs	378,000	-	16,274
Surplus (deficit)	467,436	(455,280)	1,238,699



Mistawasis Nehiyawak #103 Housing

Schedule 7 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Canada Mortgage and Housing Corporation	22,189	240,171	256,910
Rental income	-	77,096	72,501
Other revenue	4,435	8,784	94,074
	26,624	326,051	423,485
Expenses			
Amortization	-	431,305	404,250
Repairs and maintenance	-	285,940	147,008
Contracted services	91,000	93,450	10,500
Interest on long-term debt	-	41,157	29,969
Salaries and benefits	29,000	34,647	64,769
Travel	8,000	11,747	5,547
Professional fees	-	11,135	10,500
Equipment lease	-	5,090	3,218
Furniture and equipment	-	1,944	-
Utilities	1,500	1,596	1,665
Supplies	-	540	2,435
Bank charges and interest	-	313	316
Insurance	-	-	27,545
Administration	(82,940)	(20,060)	32,940
	46,560	898,804	740,662
Deficit	(19,936)	(572,753)	(317,177)



Mistawasis Nehiyawak #103 Community Services/Events

Schedule 8 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Other revenue	130,000	130,000	8,400
Saskatoon Tribal Council	35,900	23,760	74,669
Dakota Dunes CDC	10,500	9,000	267,069
	176,400	162,760	350,138
Expenses			
Salaries and benefits	84,500	100,775	106,868
Utilities	30,200	18,080	30,299
Furniture and equipment	-	13,210	-
Supplies	-	7,200	56,527
Contracted services	1,000	1,045	89,249
Fuel/Oil	-	207	870
Travel	-	-	1,871
Member support	-	-	5,048
Repairs and maintenance	-	-	161
Program expense	-	-	40,225
	115,700	140,517	331,118
Surplus	60,700	22,243	19,020



Mistawasis Nehiyawak #103 Social Development

Schedule 9 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Indigenous Services Canada	1,363,805	1,406,937	1,250,639
Expenses			
Social assistance	1,000,103	1,053,579	1,010,784
Salaries and benefits	112,393	95,440	80,659
Program expense	112,581	94,707	41,662
Member support	64,328	68,201	79,995
Contracted services	41,000	39,593	-
Supplies	6,000	23,614	2,585
Administration	10,000	10,000	10,000
Travel	6,800	6,774	6,653
Utilities	2,000	5,732	1,725
Bank charges and interest	3,000	2,825	2,586
Equipment lease	-	1,045	1,012
Fuel/Oil	-	-	710
	1,358,205	1,401,510	1,238,371
Surplus before transfers	5,600	5,427	12,268
Transfers between programs	-	-	(18,000)
Surplus (deficit)	5,600	5,427	(5,732)



Mistawasis Nehiyawak #103 Capital/Public Works

Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
Indigenous Services Canada	1,226,179	8,124,745	5,454,950
First Nations and Inuit Health Branch	56,050	56,050	580,590
Canada Mortgage and Housing Corporation	1,572,211	20,600	12,150
Dakota Dunes CDC	255,231	300,231	64,558
Other revenue	37,000	48,510	222,934
Rental income	27,000	26,127	25,965
	3,173,671	8,576,263	6,361,147
Expenses			
Amortization	-	1,020,341	1,012,654
Salaries and benefits	406,310	528,321	443,136
Contracted services	1,835,700	379,297	712,180
Repairs and maintenance	-	267,428	1,075,698
Insurance	43,818	182,151	97,913
Supplies	9,591	118,445	141,614
Utilities	44,900	104,760	181,418
Administration	50,000	65,849	-
Fuel/Oil	-	65,350	55,718
Travel	2,400	2,084	1,997
Equipment lease	-	-	7,453
Furniture and equipment	-	-	31,900
	2,392,719	2,734,026	3,761,681
Surplus before other items	780,952	5,842,237	2,599,466
Transfers between programs	(169,690)	-	175,638
Surplus	611,262	5,842,237	2,775,104



Mistawasis Nehiyawak #103 Iron Buffalo Centre

Schedule 11 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2020

	2020 Budget (Note 21)	2020 Actual	2019 Actual
Revenue			
First Nations and Inuit Health Branch	3,200	3,200	-
Saskatoon Tribal Council	279,133	272,753	267,169
Other revenue	162,281	162,157	172,898
Saskatchewan Indian Institute of Technologies	19,980	19,980	465,324
Rental income	-	-	17,236
	464,594	458,090	922,627
Expenses			
Program expense	181,016	179,526	193,999
Salaries and benefits	130,600	88,492	275,130
Administration	23,972	23,972	17,702
Contracted services	17,000	13,969	114,221
Travel	17,000	13,400	27,106
Repairs and maintenance	-	12,068	31,827
Utilities	15,500	9,278	21,598
Equipment lease	-	5,923	6,692
Rent	4,773	4,773	-
Insurance	4,500	4,321	-
Supplies	7,500	2,994	15,924
Member support	-	-	16,497
Student support	-	-	245
Tuition	-	-	201,379
Fuel/Oil	-	-	7,575
	401,861	358,716	929,895
Surplus (deficit) before transfers	62,733	99,374	(7,268)
Transfers between programs	-	-	-
Surplus (deficit)	62,733	99,374	(7,268)