

Mistawasis Nehiyawak #103
Consolidated Financial Statements
March 31, 2019





Mistawasis Nehiyawak #103

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Management's Responsibility



To the Members of Mistawasis Nehiyawak #103:

The accompanying consolidated financial statements of Mistawasis Nehiyawak #103 are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Mistawasis Nehiyawak #103 Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfills these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the members of Mistawasis Nehiyawak #103; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

December 2, 2019

(Signature on file)

Director of Operations

(Signature on file)

Chief Financial Officer

Independent Auditor's Report

To the members of Mistawasis Nehiyawak #103:

Opinion

We have audited the consolidated financial statements of Mistawasis Nehiyawak #103 and its subsidiaries (the "Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations, accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Nation as at March 31, 2019, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management and Chief and Council for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Nation or to cease operations, or has no realistic alternative but to do so.

Chief and Council are responsible for overseeing the Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

December 2, 2019

MNP LLP

Chartered Professional Accountants



Mistawasis Nehiyawak #103
Consolidated Statement of Financial Position
As at March 31, 2019

As at March 31, 2019

	2019	2018
Financial assets		
Current		
Cash	1,107,939	205,245
Accounts receivable (Note 4)	1,263,371	1,551,006
Restricted cash (Note 9)	316,968	1,002,281
	2,688,278	2,758,532
Advances to related Nation entities and department (Note 5)	3,280,401	3,234,293
Investment in Nation business entities (Note 7)	1,443,245	1,246,044
Funds held in trust (Note 8)	1,573	1,519
Restricted cash (Note 9)	578,155	724,082
Debt Reserve Fund - First Nation Finance Authority (Note 10)	955,202	788,286
Total financial assets	8,946,854	8,752,756
Liabilities		
Current		
Bank indebtedness (Note 11)	154,236	233,846
Accounts payable and accruals (Note 12)	1,157,777	947,053
Deferred revenue (Note 13)	172,180	776,228
Current portion of long-term debt (Note 14)	1,366,939	443,362
	2,851,132	2,400,489
Long-term debt (Note 14)	18,988,975	17,462,658
Native claims loan (Note 15)	718,149	718,149
	19,707,124	18,180,807
Total financial liabilities	22,558,256	20,581,296
Net debt	(13,611,402)	(11,828,540)
Contingencies (Note 16)		
Non-financial assets		
Tangible capital assets (Note 17) (Schedule 1)	46,058,839	40,457,636
Prepaid expenses	6,364	81,051
Total non-financial assets	46,065,203	40,538,687
Accumulated surplus (Note 18)	32,453,801	28,710,147

accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2019

	<i>Schedules</i>	<i>2019 Budget (Note 22)</i>	<i>2019 Actual</i>	<i>2018 Actual</i>
Revenue				
Indigenous Services Canada (Note 20)		7,662,568	11,981,432	8,085,693
First Nations and Inuit Health Branch (Note 21)		1,040,404	1,168,025	358,120
Canada Mortgage and Housing Corporation		198,013	269,060	328,913
Saskatoon Tribal Council		4,376,400	4,330,164	2,419,265
Other revenue		781,198	1,033,601	1,700,448
Saskatchewan Indian Institute of Technologies		1,015,324	965,608	2,210,379
First Nations Trust		-	864,265	875,376
Rental income		681,108	652,662	499,628
Dakota Dunes CDC		257,692	380,060	407,330
Earnings (loss) from investment in Nation business entities		-	197,201	(291,650)
Province of Saskatchewan		-	-	1,500
		16,012,707	21,842,078	16,595,002
Program expenses				
Band Support	3	1,628,495	2,699,051	2,974,529
Lands Management	4	891,657	827,526	614,484
Education	5	4,586,821	5,017,927	4,218,434
Health	6	3,677,903	2,700,730	1,937,566
Economic Development	7	209,992	303,271	381,114
Housing	8	397,725	740,662	684,818
Community Services/Events	9	340,770	331,118	503,739
Social Development	10	1,226,504	1,238,371	1,346,346
Capital/Public Works	11	1,212,102	3,761,681	3,553,877
Justice	12	-	-	119,245
Iron Buffalo Centre	13	903,855	929,895	2,310,107
		15,075,824	18,550,232	18,644,259
Surplus (deficit) before other items		936,883	3,291,846	(2,049,257)
Other income expense				
Gain (loss) on disposal of capital assets		-	-	100,428
Contribution from Mistawasis Specific Claim Trust - land acquisition		-	451,808	82,325
		-	451,808	182,753
Surplus (deficit)		936,883	3,743,654	(1,866,504)
Accumulated surplus, beginning of year		28,710,147	28,710,147	30,576,651
Accumulated surplus, end of year		29,647,030	32,453,801	28,710,147

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103
Consolidated Statement of Change in Net Debt
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Annual surplus (deficit)	936,883	3,743,654	(1,866,504)
Amortization of tangible capital assets	209,625	1,924,546	1,424,022
Purchase of capital assets	-	(7,525,749)	(3,918,027)
(Gain) loss on sale of tangible capital assets	-	-	(100,428)
Proceeds of disposal of tangible capital assets	-	-	120,000
	209,625	(5,601,203)	(2,474,433)
Acquisition of prepaid expenses	-	(6,364)	(81,051)
Use of prepaid expenses	-	81,051	1,314
	-	74,687	(79,737)
Increase in net debt	1,146,508	(1,782,862)	(4,420,674)
Net debt, beginning of year	(11,828,540)	(11,828,540)	(7,407,866)
Net debt, end of year	(10,682,032)	(13,611,402)	(11,828,540)



Mistawasis Nehiyawak #103
Consolidated Statement of Cash Flows
For the year ended March 31, 2019

2019

2018

Cash provided by (used for) the following activities

Operating activities

Surplus (deficit)	3,743,654	(1,866,504)
Non-cash items		
Amortization	1,924,546	1,424,022
Gain (loss) on disposal of capital assets	-	(100,428)
Earnings (loss) from investment in Nation business	(197,201)	291,650
Changes in working capital accounts	5,470,999	(251,260)
Accounts receivable	287,635	(407,485)
Prepaid expenses	74,687	(79,737)
Restricted cash	685,313	(429,173)
Accounts payable and accruals	210,724	(1,115,974)
Deferred revenue	(604,048)	108,594
	6,125,310	(2,175,035)

Financing activities

Advances of long-term debt	2,981,000	8,336,000	
Repayment of long-term debt	(531,106)	(269,973)	
		2,449,894	8,066,027

Capital activities

Purchase of tangible capital assets	(7,525,749)	(3,616,077)	
Proceeds of disposal of tangible capital assets	-	120,000	
		(7,525,749)	(3,496,077)

Investing activities

Advances to related Nation entities & departments	(46,108)	(1,893,795)	
Repayment of advances to related Nation entities & departments	-	166,561	
Net change in restricted cash	145,927	29,870	
Contribution to Nation business entities	-	(760,000)	
Net change in Trust Funds held by Federal Government	(54)	102,936	
Net change in Debt Reserve Fund - FNFA	(166,916)	(429,136)	
		(67,151)	(2,783,564)

Increase (decrease) in cash resources

982,304	(388,649)
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Cash resources (deficiency), beginning of year

(28,601)	360,048
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Cash resources (deficiency), end of year

953,703	(28,601)
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Cash resources are composed of:

Cash	1,107,939	205,245	
Bank indebtedness	(154,236)	(233,846)	
		953,703	(28,601)



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

1. Operations

The Mistawasis Nehiyawak #103 (the "Nation") is located in the province of Saskatchewan, and provides various services to its members. Mistawasis Nehiyawak #103 includes the Nation's members, government and all related entities that are accountable to the Nation and are controlled by the Nation.

2. Change in accounting policy

Effective April 1, 2018, the Nation adopted the recommendations relating to PS 3430 *Restructuring Transactions*, as set in the CPA Canada Public Sector Accounting Handbook.

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Section.

3. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity, except the Nation business entities. Trust administered on behalf of third parties by Mistawasis Nehiyawak #103 are excluded from the Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Mistawasis Nehiyawak #103; and,
- Mistawasis Nehiyawak #103 CMHC Housing.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Under the modified equity method of accounting, only Mistawasis Nehiyawak #103's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Mistawasis Nehiyawak #103.

Organizations accounted for by the modified equity basis include:

- Misty Ventures Inc.
- Misty Ventures Limited Partnership



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

3. Significant accounting policies *(Continued from previous page)*

Other economic interests

The Nation does not share in the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of the Nation.

The Mistawasis Specific Claim Trust is not included in the consolidated financial statements as this entity is administered and controlled by trustees.

The Nation is a member of the Saskatoon Tribal Council (STC). The STC is an organization of seven Nations. The STC is mandated to enhance the service provided to and provide a representative voice for the member Nations.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the CMHC Replacement Reserve, CMHC Operating Reserve and capital project bank accounts.

Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Years
Infrastructure	straight-line	40 years
Housing	straight-line	25 years
Equipment	straight-line	4 - 15 years



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

3. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Non-government funding

Non-government funding revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government transfers

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Funds held in Ottawa Trust Fund

Revenue is recognized when amounts can be reasonably estimated and collectability is known.

Other revenues

Lease revenue is recognized over the lease term. Investment and interest income is recognized when earned. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Nation is responsible for.

Segments

The Nation conducts its business through eleven reportable segments: Band Support, Land Management, Education, Health, Economic Development, Housing, Community Services / Events, Social Development, Capital / Public Works, Justice and Iron Buffalo Centre. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

Retirement benefits

The Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are base on 5.5% of participants' contributions. The Nation follows the policy of funding retirement plant contributions as accrued. The Nation contributions totaled \$169,285 (2018 - \$186,265).

4. Accounts receivable

	2019	2018
Saskatoon Tribal Council	749,242	817,275
Other accounts receivable	279,600	545,937
Dakota Dunes Community Development Corporation	138,077	29,112
First Nations and Inuit Health Branch	41,129	-
Canadian Mortgage and Housing Corporation (CMHC)	29,247	72,426
GST receivable	15,462	10,176
Indigenous Services Canada (ISC)	10,614	76,080
	1,263,371	1,551,006

5. Advances to related nation entities and departments

During the year, loans were advanced to a related Nation business entity. The Nation owns 99.9% (2018 – 99.9%) of the related entity. The advances bear interest at 3.35% and 3.41% and are repayable at the same terms of the First Nation Finance Authority (Note 14).



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

6. Portfolio investments

Portfolio investments include investments in the following entities:

• STC Casino Holdings Corporation	14.3%
• STC Casino Holdings Limited Partnership	14.3%
• STC Investments Ltd.	14.3%
• STC Investments Limited Partnership	14.3%

The Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements

7. Investments in Nation business entities

The Nation holds a 99.9% ownership interest in Misty Ventures Limited Partnership (MVLP). MVLP was established on April 1, 2011. The operations of MVLP include on-reserve retail store and gas bar, property management services, selling and leasing storage containers, holding and evaluating investment and other economic development activities. The investment in MVLP has been accounted for in accordance with the modified equity method. The general partner Misty Ventures Inc. holds a 0.1% interest in MVLP.

The Nation has investments in the following entities:

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2019 Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	(27)	-	195	168
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	1,246,071	-	197,006	1,443,077
	1,246,044	-	197,201	1,443,245

2018

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	265	-	(292)	(27)
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	777,429	760,000	(291,358)	1,246,071
	777,694	760,000	(291,650)	1,246,044

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Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

7. Investments in Nation business entities (Continued from previous page)

The Nation's investment in Misty Ventures Limited Partnership ("MVLP") was established for the purposes of maintaining business entities operated on the Nation.

Summary financial information for the Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

<i>MVLP</i> <i>As at March 31,</i> <i>2019</i>	
Assets	
Cash	371,682
Accounts receivable	1,350,515
Inventory	182,141
Investments	1,520,000
Prepaid expenses	15,925
Property, plant and equipment	2,911,449
Investment property	152,000
Goodwill	100,000
Total assets	6,603,712
Liabilities	
Bank indebtedness	15,109
Accounts payable	1,082,853
Deferred revenue	8,300
Due to related parties	3,802,458
Short-term debt	121,869
Long-term debt	180,637
Total liabilities	5,211,226
Partners' Capital	1,392,486
Total revenue	7,370,196
Total expenses	7,183,450
Net income	186,746
Comprehensive income	186,746



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

8. Funds held in trust

Capital and revenue trust monies are transferred to the Nation on the authorization of the Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2019	2018
Capital Trust		
Balance, beginning of year	1,129	1,129
Revenue Trust		
Balance, beginning of year	390	103,326
Interest	444	390
Land leases	-	6,258
	834	109,974
Less: Transfers to Nation	390	109,584
Balance, end of year	444	390
	1,573	1,519

Date of BCR	Date Funds Released to Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
May 7, 2018	May 7, 2018	-	390	390	-	Per Land Code

9. Restricted cash

During the year, the Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash - capital projects consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by Indigenous Services Canada ("ISC").

Restricted assets are comprised of the following:

	2019	2018
Current - Capital Projects	316,968	1,002,281
Long term - Replacement Reserve	413,138	559,915
Long term - Operating Reserve	165,017	164,167
Total long term	578,155	724,082



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

10. Debt Reserve Fund - FNFA

The First Nation Finance Authority ("FNFA") holds a 5% deposit on loans issued to the Nation.

	2019	2018
Balance, beginning of year	788,286	359,150
Interest	32,866	12,336
Contributions	134,050	416,800
	955,202	788,286

11. Bank indebtedness

The Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 4.15% (2018 - 4.15%) on a limit of \$250,000 with additional overdraft charges as applicable. As at March 31, 2019, \$nil was drawn upon. The bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

12. Accounts payable and accruals

	2019	2018
Trade payables	472,790	283,257
Payroll deductions payable	73,837	50,139
Capital project payables and holdbacks	368,220	388,773
Accrued payroll and vacation payable	242,932	224,885
	1,157,779	947,054

13. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
Employment Centre	2,599	-	-	2,599
Capital funding - WTP Upgrade	22,198	-	22,198	-
Capital funding - Roads	4,335	-	-	4,335
Capital funding - SPS Upgrade	32,648	-	3,768	28,880
Capital funding - Drainage	551,800	232,900	676,754	107,946
Capital funding - Well Decommissioning	4,037	-	4,037	-
Capital funding - Lagoon	31,550	-	3,130	28,420
Capital funding - School Renovations	10,000	171,423	181,423	-
Climate Change	42,985	75,000	117,985	-
Environmental Assessment	74,076	-	74,076	-
	776,228	479,323	1,083,371	172,180



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

14. Long-term debt

	2019	2018
First Nations Financial Authority - Bond Series debt bearing interest at 3.41%, repayable in monthly blended principal and interest installments of \$61,610, due for renewal December 2027; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership , and fuel and tobacco rebate	13,034,272	13,318,123
First Nations Financial Authority - Bond Series debt bearing interest at 3.75%; repayable in interest only with principal due at the end of the 9 year term, which is December 2028; secured by First Nation Trust, STC - CEDO revenue, STC - Casino Partnership , and fuel and tobacco rebate	4,093,436	-
CMHC Phase 9 - Mortgage bearing interest at 1.04%, repayable in monthly blended principal and interest installments of \$3,536, due for renewal March 1, 2021, maturity date of June 1, 2035; government guarantee pledged as security	634,302	670,574
First Nations Financial Authority - Interim financing debt bearing interest at 3.65%, repayable in interest only with principal due at the end of the 9 year term, which is December 2027; government guarantee pledged as security	628,000	2,106,900
CMHC Phase 10 - Mortgage bearing interest at 1.46%, repayable in monthly blended principal and interest installments of \$2,962, due for renewal March 1, 2022, maturity date of January 1, 2037; government guarantee pledged as security	558,039	586,004
CHMC Phase 11 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest installments of \$2,212, due for renewal August 1, 2021, maturity date of August 1, 2041; government guarantee pledged as security	529,978	551,353
CIBC - Bridge Financing repayable with principal payments of \$100,000 annually plus interest; due February 2022	300,000	-
CMHC Phase 6 - Mortgage bearing interest at 1.84%, repayable in monthly blended principal and interest installments of \$1,947, due for renewal September 1, 2022, maturity date of August 1, 2027; government guarantee pledged as security	182,094	202,243
CMHC Phase 7 - Mortgage bearing interest at 1.62%, repayable in monthly blended principal and interest installments of \$1,322, due for renewal May 1, 2018, maturity date of March 1, 2028; government guarantee pledged as security	133,069	146,577
CMHC Phase 8 - Mortgage bearing interest at 1.82%, repayable in monthly blended principal and interest installments of \$1,054, due for renewal September 1, 2019, maturity date of September 1, 2029; government guarantee pledged as security	120,841	131,414
CMHC Phase 5 - Mortgage bearing interest at 1.13%, repayable in monthly blended principal and interest installments of \$1,361, due for renewal July 1, 2021, maturity date of February 1, 2026; government guarantee pledged as security	108,628	123,776
CMHC Phase 4 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest installments of \$3,044, maturity date of February 1, 2020; government guarantee pledged as security	33,255	69,056
	20,355,914	17,906,020
Less: current portion	1,366,939	443,362
	18,988,975	17,462,658



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

14. Long-term debt *(Continued from previous page)*

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2020	1,366,939
2021	530,552
2022	546,057
2023	468,229
2024	481,565
	<hr/>
	3,393,342

15. Native claims loan

The Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2021 or the date on which the claim is settled.

16. Contingencies and compliance with authorities

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

The Nation is required to make its financial statements publicly available and submit its financial statements to Indigenous Services Canada ("ISC") by July 29, 2019. As the audit report date is dated after July 29, 2019, the Nation is in breach of this requirement. The possible effect of this breach has not yet been determined.

17. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Buildings, housing and equipment includes capital assets with a carrying value of \$14,379,633 (2018 - \$8,318,289). No amortization of this asset has been recorded during the year because they are currently under construction.



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

18. Accumulated surplus

Accumulated surplus consists of the following:

	2019	2018
<i>Equity in Funds Held in Trust</i>		
Balance, beginning of year	1,519	104,455
Contributions	444	6,648
Withdrawals	(390)	(109,584)
	1,573	1,519
<i>Equity in CMHC reserve</i>		
Balance, beginning of year	543,397	537,235
Net allocation (withdrawals)	(22,143)	6,162
	521,254	543,397
<i>Equity in Tangible Capital Assets</i>		
Balance, beginning of year	31,735,396	31,789,932
Capital purchases	7,525,749	3,918,027
Proceeds on disposal of tangible capital assets	-	(120,000)
Gain on disposal of tangible capital assets	-	100,428
Amortization	(1,924,546)	(1,424,022)
Debt proceeds	(2,681,000)	(2,738,523)
Debt repaid	451,093	209,554
	35,106,692	31,735,396
<i>Equity in Native Land Claim</i>		
Balance, beginning of year	(718,149)	(718,149)
	(718,149)	(718,149)
<i>Equity in Business Investments</i>		
Balance, beginning of year	1,246,044	777,694
Earnings	197,201	(291,650)
Contributions	-	760,000
	1,443,245	1,246,044
<i>Unrestricted Surplus</i>		
Balance, beginning of year	(4,098,060)	(1,914,516)
Net income	3,743,654	(1,866,504)
Transfer (to) from Funds Held in Trust	(54)	102,936
Transfer to Tangible Capital Assets	(3,371,296)	54,536
Transfer from CMHC Reserve	22,143	(6,162)
Transfer (to) from business investments	(197,201)	(468,350)
	(3,900,814)	(4,098,060)
	32,453,801	28,710,147



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

19. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC, the Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2019, \$456,131 (2018 - \$458,104) is required to be on deposit to fund this reserve. At March 31, 2019, the replacement reserve is underfunded by \$42,993 (2018 - \$101,811 overfunded).

The Nations' CMHC Housing Program receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operations of houses under this program. At March 31, 2019 \$65,123 (2018 - \$85,293) is required to be on deposit to fund this reserve. At March 31, 2019, the operating reserve is overfunded by \$99,895 (2018 - \$78,874).

20. Indigenous Services Canada revenue reconciliation

	2019
Balance per confirmation	12,263,586
Balance per Statement of Operations	11,981,432
Add funds deposited in April 2019	798,100
Add: ISC Recovery	55,731
Less: ISC reconciliation - BEB	(6,559)
Less: ISC reconciliation - Assisted Care	(4,055)
Less: Deferral - WTP project	(22,198)
Less: Deferral - SPS Upgrade	(3,768)
Less: Deferral - Well Decommission	(4,037)
Less: Deferral - Lagoon	(3,130)
Less: Deferral - Drainage	(443,854)
Less: Deferral - School Renovation	(10,000)
Less: Deferral - Environmental Assessment	(74,076)
Reconciled balance	12,263,586

21. First Nations and Inuit Health revenue reconciliation

	2019
Balance per confirmation	1,125,040
Add Deferred Revenue - Climate Changes	42,985
	1,168,025



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

22. Budget information

The disclosed budget information has been approved by the Chief and Council of the Nation at their meeting held on June 5, 2018.

The disclosed budget is required to be presented on the same basis as the actual results. The Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.

23. Segments

The Nation provides a range of services to its members. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

- Band Support - includes administration and governance activities.
- Lands Management - includes the operations of land management.
- Education - includes the operations of education programs.
- Health - includes the administration and delivery of the health programs.
- Economic Development - reports on the Nation's economic development activities.
- Housing - includes activities for the maintenance of the Nation's band and CMHC houses.
- Community Services / Events - includes the delivery of community services and events.
- Social Development - includes the operations and delivery of social programs.
- Capital / Public Works - includes activities for the maintenance of the Nation's buildings and infrastructure and reports on capital projects.
- Justice - handles the major justice activities, including police management board,
- Iron Buffalo Centre - includes the administration and delivery of services provided by the Iron Buffalo Centre.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenue or expenses that have not been allocated to a segment.

24. Economic dependence

Mistawasis Nehiyawak #103 receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.



Mistawasis Nehiyawak #103
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

25. Commitments

Capital projects

As of March 31, 2019, the Nation has the following capital project commitments:

- Mistawasis Drainage - total budget of \$2,624,000, of which \$2,049,313 has been incurred to date.
- Mistawasis WTP Upgrade - total budget of \$6,726,400, of which \$6,501,372 has been incurred to date.
- Mistawasis Lagoon - total budget of \$1,050,000, of which \$44,955 has been incurred to date.
- Mistawasis SPS - total budget of \$1,767,000, of which \$1,766,050 has been incurred to date.
- Mistawasis School Renovations - total budget of \$541,422, of which \$299,062 has been incurred to date.

All projects are funded by ISC.

26. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Mistawasis Nehiyawak #103

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2019

	Specific Land Claim	Community Housing	Community Equipment	Infrastructure	Assets Under Construction	2019	2018
Cost							
Balance, beginning of year	4,333,761	31,177,428	4,266,956	14,901,050	8,318,289	62,997,484	59,099,029
Acquisition of tangible capital assets	451,808	688,574	321,012	3,000	6,061,355	7,525,749	3,918,027
Construction-in-progress	-	-	-	5,864,024	(5,864,024)	-	-
Disposal of tangible capital assets	-	-	-	-	-	-	(19,572)
Balance, end of year	4,785,569	31,866,002	4,587,968	20,768,074	8,515,620	70,523,233	62,997,484
Accumulated amortization							
Balance, beginning of year	-	15,791,586	2,514,526	4,233,736	-	22,539,848	21,115,826
Annual amortization	-	955,455	434,208	534,883	-	1,924,546	1,424,022
Balance, end of year	-	16,747,041	2,948,734	4,768,619	-	24,464,394	22,539,848
Net book value of tangible capital assets	4,785,569	15,118,961	1,639,234	15,999,455	8,515,620	46,058,839	40,457,636
Net book value of tangible capital assets	2018	4,333,761	15,385,842	1,752,430	10,667,314	8,318,289	40,457,636



Mistawasis Nehiyawak #103
Schedule 2 - Schedule of Consolidated Expenses by Object
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Consolidated expenses by object			
Salaries and benefits	5,636,216	5,925,519	6,120,038
Amortization	209,625	1,924,546	1,424,022
Contracted services	912,729	1,540,034	2,300,890
Repairs and maintenance	558,680	1,320,898	857,871
Program expense	1,962,713	1,084,748	1,152,693
Social assistance	924,096	1,010,784	996,085
Tuition	861,139	916,283	1,495,156
Supplies	610,851	741,780	893,692
Student support	640,853	674,877	599,757
Travel	608,828	664,727	707,005
Interest on long-term debt	-	520,273	286,172
Utilities	359,403	463,560	325,069
Rent	342,892	440,612	158,237
Member support	423,574	436,104	664,298
Insurance	224,218	254,537	264,386
Professional fees	230,193	210,556	184,442
Equipment lease	161,270	160,195	186,976
Fuel/Oil	118,815	135,843	169,065
Furniture and equipment	201,455	38,851	10,012
Bank charges and interest	18,686	36,168	55,711
Professional development	35,500	29,172	13,346
Honourariums	35,800	23,775	25,065
Miscellaneous	-	-	64,792
Bad debts (recovery)	-	-	(329,171)
Administration	(1,712)	(3,610)	18,650
	15,075,824	18,550,232	18,644,259



Mistawasis Nehiyawak #103
Band Support
Schedule 3 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	878,803	958,408	912,150
First Nations and Inuit Health Branch	75,000	-	-
First Nations Trust	-	864,265	875,376
Other revenue	190,500	410,368	1,135,826
Earnings (loss) from investment in Nation business entities	-	197,201	(291,650)
Dakota Dunes CDC	17,500	48,433	142,000
Rental income	2,500	2,488	6,258
Province of Saskatchewan	-	-	1,500
Saskatoon Tribal Council	-	-	2,857
	1,164,303	2,481,163	2,784,317
Expenses			
Salaries and benefits	912,205	922,894	1,258,704
Interest on long-term debt	-	490,304	252,991
Amortization	-	340,462	264,251
Travel	281,865	321,606	350,693
Member support	220,000	250,057	302,524
Contracted services	145,000	152,853	252,390
Professional fees	120,000	137,498	89,812
Supplies	46,945	118,263	150,239
Rent	7,500	112,331	5,097
Program expense	130,100	109,336	384,453
Insurance	85,000	86,135	110,557
Equipment lease	55,000	55,426	100,100
Bank charges and interest	15,786	33,266	49,698
Utilities	28,579	28,431	94,725
Repairs and maintenance	5,000	5,114	10,564
Furniture and equipment	-	-	3,121
Fuel/Oil	-	-	115
Bad debts (recovery)	-	-	(329,171)
Administration (recovery)	(424,485)	(464,925)	(376,334)
	1,628,495	2,699,051	2,974,529
Deficit before transfers	(464,192)	(217,888)	(190,212)
Transfers between programs	29,860	188,859	3,916
Deficit	(434,332)	(29,029)	(186,296)



Mistawasis Nehiyawak #103
Lands Management
Schedule 4 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	447,956	522,032	382,785
Rental income	526,510	534,471	354,565
Other revenue	-	15,000	4,414
Saskatoon Tribal Council	-	-	35,000
	974,466	1,071,503	776,764
Expenses			
Rent	310,242	303,126	145,279
Contracted services	160,000	146,300	97,506
Salaries and benefits	100,700	100,643	72,967
Travel	100,166	100,452	101,755
Professional fees	95,693	60,058	84,630
Administration	44,796	49,796	35,000
Honourariums	35,800	23,775	23,015
Supplies	18,260	18,154	37,662
Utilities	13,000	12,267	10,717
Fuel/Oil	8,000	8,012	1,255
Insurance	5,000	4,943	1,282
Furniture and equipment	-	-	3,342
Bank charges and interest	-	-	74
	891,657	827,526	614,484
Surplus before other items	82,809	243,977	162,280
Other income (expense)			
Contribution from Mistawasis Specific Claim Trust - land acquisition	-	451,808	82,325
Surplus before transfers	82,809	695,785	244,605
Transfers between programs	(228,268)	(228,268)	(211,882)
Surplus	(145,459)	467,517	32,723



Mistawasis Nehiyawak #103
Education
Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	3,459,547	3,577,490	3,193,839
Saskatoon Tribal Council	704,519	629,518	697,506
Saskatchewan Indian Institute of Technologies	570,000	500,284	215,764
Other revenue	79,400	77,008	83,797
	4,813,466	4,784,300	4,190,906
Expenses			
Salaries and benefits	2,251,132	2,589,504	2,289,673
Tuition	666,139	714,904	399,122
Student support	639,653	674,633	599,757
Supplies	182,612	255,912	302,535
Program expense	279,626	193,708	97,062
Administration	116,743	110,596	122,192
Utilities	72,100	92,042	56,235
Member support	105,000	84,507	44,618
Equipment lease	78,650	78,885	69,895
Contracted services	49,100	47,098	52,858
Repairs and maintenance	55,656	44,783	85,590
Travel	40,200	42,409	65,691
Amortization	-	41,566	1,625
Fuel/Oil	20,560	21,755	20,393
Rent	13,150	13,154	2,762
Insurance	9,500	10,176	5,803
Professional development	7,000	2,295	573
Honourariums	-	-	2,050
	4,586,821	5,017,927	4,218,434
Deficit before transfers	226,645	(233,627)	(27,528)
Transfers between programs	(16,273)	7,521	18,552
Deficit	210,372	(226,106)	(8,976)



Mistawasis Nehiyawak #103

Health

Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
First Nations and Inuit Health Branch	464,114	587,435	358,120
Indigenous Services Canada	61,112	61,112	61,112
Saskatoon Tribal Council	3,274,606	3,274,608	1,317,858
Other revenue	-	-	2,829
	3,799,832	3,923,155	1,739,919
 Expenses			
Salaries and benefits	1,344,101	1,196,268	931,782
Program expense	1,161,381	505,819	230,291
Administration	225,112	231,861	155,244
Travel	146,397	157,086	108,336
Supplies	200,700	130,367	77,220
Amortization	-	125,612	58,598
Contracted services	157,428	118,432	231,856
Utilities	98,000	94,113	33,453
Fuel/Oil	48,575	41,203	36,133
Insurance	30,800	27,825	22,681
Professional development	28,500	26,877	6,216
Repairs and maintenance	35,950	16,309	37,222
Rent	12,000	12,000	2,500
Equipment lease	8,500	7,507	5,292
Furniture and equipment	177,959	6,951	742
Professional fees	2,500	2,500	-
	3,677,903	2,700,730	1,937,566
Surplus (deficit) before transfers	121,929	1,222,425	(197,647)
Transfers between programs	(88,727)	(58,726)	(68,553)
Surplus (deficit)	33,202	1,163,699	(266,200)



Mistawasis Nehiyawak #103
Economic Development
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	156,802	156,801	187,800
Saskatoon Tribal Council	84,200	84,200	84,200
Other revenue	33,000	32,919	-
	274,002	273,920	272,000
Expenses			
Contracted services	60,000	149,201	231,481
Salaries and benefits	141,572	145,650	139,108
Administration	8,420	8,420	10,525
	209,992	303,271	381,114
Deficit	64,010	(29,351)	(109,114)



Mistawasis Nehiyawak #103
Housing
Schedule 8 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Canada Mortgage and Housing Corporation	198,013	256,910	328,913
Other revenue	90,000	94,074	1,332
Rental income	119,862	72,501	120,857
	407,875	423,485	451,102
Expenses			
Amortization	209,625	404,250	273,911
Repairs and maintenance	73,000	147,008	133,385
Salaries and benefits	92,300	64,769	114,025
Administration	-	32,940	24,849
Interest on long-term debt	-	29,969	33,181
Insurance	1,500	27,545	9,363
Professional fees	12,000	10,500	-
Contracted services	-	10,500	15,600
Travel	3,000	5,547	6,926
Equipment lease	3,420	3,218	3,535
Supplies	580	2,435	1,403
Utilities	2,000	1,665	1,355
Bank charges and interest	300	316	208
Miscellaneous	-	-	64,792
Fuel/Oil	-	-	2,285
	397,725	740,662	684,818
Deficit	10,150	(317,177)	(233,716)



Mistawasis Nehiyawak #103
Community Services/Events
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Dakota Dunes CDC	240,192	267,069	265,330
Saskatoon Tribal Council	44,678	74,669	-
Other revenue	8,400	8,400	224,900
	293,270	350,138	490,230
Expenses			
Salaries and benefits	122,350	106,868	362,971
Contracted services	74,000	89,249	76,676
Supplies	34,378	56,527	36,683
Program expense	40,000	40,225	5,500
Utilities	33,000	30,299	61
Member support	8,746	5,048	-
Travel	2,300	1,871	3,521
Fuel/Oil	1,000	870	941
Repairs and maintenance	1,500	161	15,231
Insurance	-	-	155
Furniture and equipment	23,496	-	2,000
	340,770	331,118	503,739
Surplus (deficit) before transfers	(47,500)	19,020	(13,509)
Transfers between programs	-	-	118,182
Surplus	(47,500)	19,020	104,673



Mistawasis Nehiyawak #103
Social Development
Schedule 10 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	1,246,584	1,250,639	1,492,720
Expenses			
Social assistance	924,096	1,010,784	996,085
Salaries and benefits	47,150	80,659	113,737
Member support	73,328	79,995	44,868
Program expense	154,606	41,662	125,150
Administration	10,000	10,000	10,000
Travel	6,800	6,653	3,046
Bank charges and interest	2,600	2,586	2,732
Supplies	3,600	2,585	3,429
Utilities	1,724	1,725	1,575
Equipment lease	1,000	1,012	976
Fuel/Oil	1,600	710	-
Contracted services	-	-	600
Tuition	-	-	44,148
	1,226,504	1,238,371	1,346,346
Surplus before transfers	20,080	12,268	146,374
Transfers between programs	(18,000)	(18,000)	(17,298)
Surplus (deficit)	2,080	(5,732)	129,076



Mistawasis Nehiyawak #103
Capital/Public Works
Schedule 11 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	1,411,764	5,454,950	1,855,288
First Nations and Inuit Health Branch	501,290	580,590	-
Canada Mortgage and Housing Corporation	-	12,150	-
Other revenue	207,000	222,934	29,276
Dakota Dunes CDC	-	64,558	-
Rental income	15,000	25,965	12,948
	2,135,054	6,361,147	1,897,512
Expenses			
Repairs and maintenance	351,574	1,075,698	505,882
Amortization	-	1,012,654	825,637
Contracted services	189,201	712,180	1,139,450
Salaries and benefits	351,338	443,136	555,586
Utilities	85,000	181,418	109,898
Supplies	102,891	141,614	166,323
Insurance	92,418	97,913	106,144
Fuel/Oil	30,080	55,718	107,724
Furniture and equipment	-	31,900	807
Equipment lease	8,000	7,453	3,621
Travel	1,600	1,997	17,722
Administration	-	-	8,525
Professional development	-	-	6,558
	1,212,102	3,761,681	3,553,877
Surplus (deficit) before other items	922,952	2,599,466	(1,656,365)
Other income (expense)			
Gain (loss) on disposal of capital assets	-	-	100,428
Surplus (deficit)	922,952	2,599,466	(1,555,937)



Mistawasis Nehiyawak #103
Justice
Schedule 12 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Other revenue	-	-	880
Expenses			
Salaries and benefits	-	-	56,488
Contracted services	-	-	29,660
Travel	-	-	18,621
Supplies	-	-	9,747
Utilities	-	-	4,203
Equipment lease	-	-	526
	-	-	119,245
Surplus (deficit) before transfers	-	-	(118,365)
Transfers between programs	-	-	20,000
Surplus (deficit)	-	-	(98,365)



Mistawasis Nehiyawak #103
Iron Buffalo Centre
Schedule 13 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019 Budget (Note 22)	2019 Actual	2018 Actual
Revenue			
Saskatchewan Indian Institute of Technologies	445,324	465,324	1,994,615
Saskatoon Tribal Council	268,397	267,169	281,844
Other revenue	172,898	172,898	217,194
Rental income	17,236	17,236	5,000
	903,855	922,627	2,498,653
Expenses			
Salaries and benefits	273,368	275,130	224,996
Tuition	195,000	201,379	1,051,886
Program expense	197,000	193,999	310,238
Contracted services	78,000	114,221	172,813
Repairs and maintenance	36,000	31,827	69,997
Travel	26,500	27,106	30,693
Utilities	26,000	21,598	12,846
Administration	17,702	17,702	28,650
Member support	16,500	16,497	272,287
Supplies	20,885	15,924	108,451
Fuel/Oil	9,000	7,575	219
Equipment lease	6,700	6,692	3,033
Student support	1,200	245	-
Bank charges and interest	-	-	3,000
Rent	-	-	2,597
Professional fees	-	-	10,000
Insurance	-	-	8,401
	903,855	929,895	2,310,107
Surplus (deficit) before transfers	-	(7,268)	188,546
Transfers between programs	-	-	27,969
Surplus (deficit)	-	(7,268)	216,515