

Mistawasis Nehiyawak #103
Consolidated Financial Statements
March 31, 2018





Mistawasis Nehiyawak #103

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Management's Responsibility

To the Members of Mistawasis Nehiyawak #103:

The accompanying consolidated financial statements of Mistawasis Nehiyawak #103 are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Mistawasis Nehiyawak #103 Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the members of Mistawasis Nehiyawak #103; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Council and management to discuss their audit findings.

September 26, 2018

(signature on file)

Band Administrator

(signature on file)

Director of Finance

Independent Auditors' Report

To the Members of Mistawasis Nehiyawak #103:

We have audited the accompanying consolidated financial statements of Mistawasis Nehiyawak #103, which comprise the consolidated statement of financial position as at 2018, and the consolidated statements of operations and accumulated surplus (deficit), changes in net financial assets (net debt), cash flows and the related schedules for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the financial statements present fairly, in all material respects, the financial position of Mistawasis Nehiyawak #103 as at March 31, 2018 and the results of its operations, changes in net financial assets (net debt) and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matter

The consolidated financial statements of Mistawasis Nehiyawak #103 for the year ended March 31, 2017 were reported on by another firm of Chartered Professional Accountants who expressed a qualified opinion in their Independent Auditors' Report dated October 6, 2017 prior to the restatement of the financial information. We draw attention to Note 26 to the consolidated financial statements, which explains that certain corresponding information for the year ended March 31, 2017 have been restated. First, the qualified opinion pertained to being unable to obtain appropriate audit evidence to support the opening balances. Second, the auditor was unable to verify the amounts recorded as investment in Nation business entities and the earnings generated from the investment.

Prince Albert, Saskatchewan

September 26, 2018

MNP LLP

Chartered Professional Accountants



Mistawasis Nehiyawak #103

Consolidated Statement of Financial Position

As at March 31, 2018

	2018	2017 (Restate Note 26)
Financial assets		
Current		
Cash	205,245	509,086
Accounts receivable (Note 4)	1,551,006	1,143,520
	1,756,251	1,652,606
Advances to related Nation entities and department (Note 5)	3,234,293	1,507,059
	1,246,044	777,694
Investment in Nation business entities (Note 7)	1,519	104,455
Funds held in trust (Note 8)	1,726,363	1,327,061
Restricted cash (Note 9)	788,286	359,150
Debt Reserve Fund - FNFA (Note 10)		
Total financial assets	8,752,756	5,728,025
Liabilities		
Current		
Bank indebtedness (Note 11)	233,846	149,038
Accounts payable and accruals (Note 12)	947,053	1,761,077
Current portion of long-term debt (Note 14)	443,362	142,770
	1,624,261	2,052,885
Deferred revenue (Note 13)	776,228	667,634
	17,462,658	9,697,223
Long-term debt (Note 14)	718,149	718,149
Native claims loan (Note 15)		
	18,957,035	11,083,006
Total financial liabilities	20,581,296	13,135,891
Net debt	(11,828,540)	(7,407,866)
Contingencies (Note 16)		
Non-financial assets		
Tangible capital assets (Note 17) (Schedule 1)	40,457,636	37,983,203
Prepaid expenses	81,051	1,314
Total non-financial assets	40,538,687	37,984,517
Accumulated surplus (Note 18)	28,710,147	30,576,651
Approved on behalf of the Chief and Council		
<u>(signature on file)</u> Chief	<u>(signature on file)</u>	Councillor

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Consolidated Statement of Operations and Accumulated Surplus (Deficit)

For the year ended March 31, 2018

	<i>Schedules</i>	<i>2018 Budget</i>	<i>2018</i>	<i>2017 (Restated Note 26)</i>
Revenue				
Indigenous Services Canada (Note 20)		6,884,526	8,085,693	12,031,153
First Nations and Inuit Health Branch (Note 21)		247,146	358,120	207,443
Canada Mortgage and Housing Corporation		-	328,913	623,769
		7,131,672	8,772,726	12,862,365
Saskatoon Tribal Council		1,474,069	2,419,265	2,203,092
Saskatchewan Indian Institute of Technologies		2,008,155	2,210,379	383,717
Other revenue		1,049,772	1,700,448	731,624
First Nations Trust		980,000	875,376	935,507
Rental income		538,560	499,628	369,823
Dakota Dunes CDC		292,194	407,330	555,557
Province of Saskatchewan		-	1,500	1,920
Earnings (loss) from investment in Nation business entities		-	(291,650)	211,094
		13,474,422	16,595,002	18,254,699
Program expenses				
Band Support	3	1,880,787	2,974,529	3,341,029
Lands Management	4	425,893	614,484	502,692
Education	5	4,342,629	4,218,434	4,230,461
Health	6	1,778,916	1,937,566	1,778,028
Economic Development	7	141,570	381,114	673,774
Housing	8	105,500	669,218	908,047
Community Services/Events	9	213,067	503,739	189,007
Social Development	10	1,369,660	1,346,346	1,579,709
Capital/Public Works	11	1,298,015	3,569,477	2,966,647
Justice	12	-	119,245	124,120
Iron Buffalo Centre	13	2,283,079	2,310,107	444,540
		13,839,116	18,644,259	16,738,054
Surplus (deficit) before other items		(364,694)	(2,049,257)	1,516,645
Other income (expense)				
Gain (loss) on disposal of capital assets		-	100,428	-
Contribution from Mistawasis Specific Claim Trust - land acquisition		-	82,325	-
		-	182,753	-
Surplus (deficit)		(364,694)	(1,866,504)	1,516,645
Accumulated surplus, beginning of year		30,576,650	30,576,651	29,060,006
Accumulated surplus, end of year		30,211,956	28,710,147	30,576,651

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Consolidated Statement of Change in Net Financial Assets (Net Debt)

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Annual surplus (deficit)	(364,694)	(1,866,504)	1,516,645
Amortization of tangible capital assets	-	1,424,022	1,392,080
Purchase of capital assets	-	(3,918,027)	(6,244,475)
(Gain) loss on sale of tangible capital assets	-	(100,428)	-
Proceeds of disposal of tangible capital assets	-	120,000	-
	-	(2,474,433)	(4,852,395)
Acquisition of prepaid expenses	-	(81,051)	(1,314)
Use of prepaid expenses	-	1,314	49,140
	-	(79,737)	47,826
Decrease in net debt	(364,694)	(4,420,674)	(3,287,924)
Net debt, beginning of year	(7,407,866)	(7,407,866)	(4,119,942)
Net debt, end of year	(7,772,560)	(11,828,540)	(7,407,866)

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103
Consolidated Statement of Cash Flows
For the year ended March 31, 2018

	2018	2017 (Restated Note 26)
Cash provided by (used for) the following activities		
Operating activities		
Surplus (deficit)	(1,866,504)	1,516,645
Non-cash items		
Amortization	1,424,022	1,392,080
Gain (loss) on disposal of capital assets	(100,428)	-
Earnings (loss) from investment in Nation business	291,650	(211,094)
	(251,260)	2,697,631
Changes in working capital accounts		
Accounts receivable	(407,486)	(447,721)
Prepaid expenses	(79,737)	47,826
Accounts payable and accruals	(1,115,974)	417,954
Deferred revenue	108,594	(2,140,374)
	(1,745,863)	575,316
Financing activities		
Advances of long-term debt	8,336,000	7,272,600
Repayment of long-term debt	(269,973)	(1,518,230)
Advances of Native claims loan	-	84,518
	8,066,027	5,838,888
Capital activities		
Purchase of tangible capital assets	(3,616,077)	(6,244,475)
Proceeds of disposal of tangible capital assets	120,000	-
	(3,496,077)	(6,244,475)
Investing activities		
Advances to related Nation entities & departments	(1,893,795)	(1,507,059)
Repayment of advances to related Nation entities & departments	166,561	-
Net change in restricted cash	(399,302)	1,283,396
Contributions to Nation business entities	(760,000)	-
Net change in Trust Funds held by Federal Government	102,936	(97,447)
Net change in Debt Reserve Fund - FNFA	(429,136)	(359,150)
	(3,212,736)	(680,260)
Decrease in cash resources	(388,649)	(510,531)
Cash resources, beginning of year	360,048	870,579
Cash resources (deficiency), end of year	(28,601)	360,048
Cash resources are composed of:		
Cash	205,245	509,086
Bank indebtedness	(233,846)	(149,038)
	(28,601)	360,048
Supplementary cash flow information		
Interest paid	322,991	88,789

The accompanying notes are an integral part of these financial statements



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

1. Operations

The Mistawasis Nehiyawak #103 (the "Nation") is located in the province of Saskatchewan, and provides various services to its members. Mistawasis Nehiyawak #103 includes the Nation's members, government and all related entities that are accountable to the Nation and are controlled by the Nation.

2. Change in accounting policy

Effective April 1, 2017, the Nation adopted the recommendations relating to the following Sections, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 2200 *Related Party Disclosures*
- PS 3420 *Inter-entity Transactions*
- PS 3210 *Assets*
- PS 3320 *Contingent Assets*
- PS 3380 *Contractual Rights*

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Sections.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity, except the Nation business entities. Trust administered on behalf of third parties by Mistawasis Nehiyawak #103 are excluded from the Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Mistawasis Nehiyawak #103; and,
- Mistawasis Nehiyawak #103 CMHC Housing.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Under the modified equity method of accounting, only Mistawasis Nehiyawak #103's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Mistawasis Nehiyawak #103.

Organizations accounted for by the modified equity basis include:

- Mistawasis Ventures Inc.
- Mistawasis Ventures Limited Partnership



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

3. Significant accounting policies (Continued from previous page)

Other economic interests

The Nation does not share in the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of the Nation.

The Mistawasis Specific Claim Trust is not included in the consolidated financial statements as this entity is administered and controlled by trustees.

The Nation is a member of the Saskatoon Tribal Council (STC). The STC is an organization of seven Nations. The STC is mandated to enhance the service provided to and provide a representative voice for the member Nations.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets.

Cash and cash equivalents

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash. Restricted cash consists of the CMHC Replacement Reserve, CMHC Operating Reserve and capital project bank accounts.

Tangible capital assets

Tangible capital assets are initially recorded at cost, which includes amounts directly related to the acquisition, design, construction, development improvement or betterment of the assets. Costs includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Years
Infrastructure	straight-line	40 years
Housing	straight-line	25 years
Equipment	straight-line	4 - 15 years



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

3. Significant accounting policies *(Continued from previous page)*

Revenue recognition

Non- government funding

Non- government funding revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the statement of financial position in the year of receipt.

Government transfers

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Funds held in Ottawa Trust Fund

Revenue is recognized when amounts can be reasonably estimated and collectability is known.

Measurement uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the Nation is responsible for.

Segments

The Nation conducts its business through eleven reportable segments: Band Support, Land Management, Education, Health, Economic Development, Housing, Community Services / Events, Social Development, Capital / Public Works, Justice and Iron Buffalo Centre. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at the exchange amount.

Funds held in Ottawa Trust Fund

Funds held in trust on behalf of Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

3. Significant accounting policies (Continued from previous page)

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2018.

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

Retirement benefits

The Nation has a defined contribution pension plan covering substantially all full-time employees who have completed one year of service. There are no prior service costs. Contributions are discretionary, and are based on 5.5% of participants' contributions. The Nation follows the policy of funding retirement plan contributions as accrued. The Nation contributions totaled \$169,285 (2017 - \$186,265).

4. Accounts receivable

	2018	2017
Saskatoon Tribal Council	817,275	460,034
Indigenous Services Canada (ISC)	76,080	482,514
Canadian Mortgage and Housing Corporation (CMHC)	72,426	45,469
Other accounts receivable	575,049	140,108
GST receivable	10,176	11,847
Members receivable	-	3,548
	1,551,006	1,143,520

5. Advances to related nation entities and departments

During the year, loans were advanced to a related Nation business entity. The Nation owns 99.9% (2017 – 99.9%) of the related entity. The advances bear interest at 3.35% and 3.41% and have no fixed terms of repayment.

6. Portfolio investments

Portfolio investments include investments in the following entities:

- STC Casino Holdings Corporation 14.3%
- STC Casino Holdings Limited Partnership 14.3%
- STC Investments Ltd. 14.3%
- STC Investments Limited Partnership 14.3%

The Nation's portfolio investments are in entities which are not traded publicly and for which no active market exists to determine fair value. As such, no fair value of portfolio investments has been provided. The Nation has reported the investments at cost, which is a nominal amount represented by \$nil within these financial statements



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

7. Investments in Nation business entities

The Nation holds a 99.9% ownership interest in Mistawasis Ventures Limited Partnership (MVLP). MVLP was established on April 1, 2011. The operations of MVLP include on-reserve retail store and gas bar, property management services, selling and leasing storage containers, holding and evaluating investment and other economic development activities. The investment in MVLP has been accounted for in accordance with the modified equity method. The general partner Mistawasis Ventures Inc. holds a 0.1% interest in MVLP.

The Nation has investments in the following entities:

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2018 Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	265	-	(292)	(27)
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	777,429	760,000	(291,358)	1,246,071
	777,694	760,000	(291,650)	1,246,044

	<i>Opening balance</i>	<i>Contributions</i>	<i>Undistributed Earnings</i>	<i>2017 (Restated Note 26) Ending balance</i>
Wholly-owned Businesses:				
Misty Ventures Inc. (100%)	54	-	211	265
First Nation Business Partnerships – Modified Equity:				
Misty Ventures Limited Partnership (MVLP) (99.9%)	566,546	-	210,883	777,429
	566,600	-	211,094	777,694

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Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

7. Investments in Nation business entities (Continued from previous page)

The Nation's investment in Mistawasis Ventures Limited Partnership ("MVLP") was established for the purposes of maintaining business entities operated on the Nation.

Summary financial information for the Nation business partnership, accounted for using the modified equity method, for their respective year-end is as follows:

	<i>MVLP As at March 31, 2018</i>
Assets	
Cash	398,010
Accounts receivable	1,896,975
Inventory	157,203
Investments	1,520,000
Prepaid expenses	25,408
Property, plant and equipment	2,758,265
Investment property	156,000
Total assets	6,911,861
Liabilities	
Accounts payable and accruals	1,966,786
Short-term debt	8,477
Due to related parties	3,652,988
Long-term debt	37,302
Total liabilities	5,665,553
Accumulated other comprehensive income	1,246,308
Total revenue	10,676,637
Total expenses	10,968,287
Net income	(291,650)
Comprehensive income	(291,650)

Subsequent to year end, the limited partnership was to receive a credit on account from a sub-contractor to cover the loss generated on a project in the amount of \$703,213.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

8. Funds held in trust

Capital and revenue trust monies are transferred to the Nation on the authorization of the Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2018	2017
Capital Trust		
Balance, beginning of year	1,129	1,129
Revenue Trust		
Balance, beginning of year	103,326	5,879
Interest	390	-
Land leases	6,258	155,447
	109,974	161,326
Less: Transfers to Nation	109,584	58,000
Balance, end of year	390	103,326
	1,519	104,455

Date of BCR	Date Funds Released to Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
May 3, 2017	June 9, 2017	-	109,584	109,584	-	Per Land Code

9. Restricted cash

During the year, the Nation received federal assistance through CMHC, pursuant to Section 95 of the National Housing Act, to reduce mortgage interest and enable the Nation to provide housing to members.

The continuation of this interest rate reduction is contingent on the Nation being in compliance with the terms of the agreement, which requires that a monthly amount be set aside to provide for major renovations to Nation housing in future years.

The Nation has established a replacement reserve to ensure replacement of buildings financed by the CMHC, as well as a reserve related to surpluses generated in the post-1997 program, which are to be set aside and used to meet future subsidy requirements of income tested occupants over and above the maximum federal assistance.

The CMHC reserve funds must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by the CMHC. Reserve withdrawals are credited first to interest and then to principal.

Restricted cash - capital projects consists of cash managed by a capital project manager who is responsible for payments of expenses relating to capital projects funding by Indigenous Services Canada ("ISC").

Restricted assets are comprised of the following:

	2018	2017
CMHC Replacement Reserve	559,915	558,785
CMHC Operating Reserve	164,167	163,965
RBC Development Society	-	31,203
Capital Projects	1,002,281	573,108
Total	1,726,363	1,327,061



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

10. Debt Reserve Fund - FNFA

The First Nation Finance Authority ("FNFA") holds a 5% deposit on loans issued to the Nation.

	2018	2017 (Restated Note 26)
Balance, beginning of year	359,150	-
Interest	12,336	-
Contributions	416,800	359,150
	788,286	359,150

11. Bank indebtedness

The Nation has a revolving line of credit by way of overdraft with the Royal Bank of Canada ("RBC"), which is secured by direction of funding and a general security agreement. The interest rate is at the bank's prime lending rate plus 4.15% (2017 - 4.15%) on a limit of \$250,000 with additional overdraft charges as applicable. As at March 31, 2018, \$nil was drawn upon. The bank indebtedness includes amounts made up of outstanding cheques greater than the cash balance.

12. Accounts payable and accruals

	2018	2017
Trade payables	283,256	1,652,414
Payroll deductions payable	275,024	53,395
Capital project holdbacks	388,773	55,268
	947,053	1,761,077

13. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance, beginning of year (Restated Note 26)</i>	<i>Contributions received</i>	<i>Amount recognized</i>	<i>Balance, end of year</i>
Employment Centre	2,599	-	-	2,599
STC H&FS	53,094	-	53,094	-
Capital funding - WTP Upgrade	1,930	152,700	132,432	22,198
Capital funding - Roads	4,335	-	-	4,335
Capital funding - SPS Upgrade	32,648	-	-	32,648
Capital funding - Drainage	526,123	548,000	522,323	551,800
Capital funding - Well Decommissioning	4,037	-	-	4,037
Capital funding - Lagoon	-	50,000	18,450	31,550
Capital funding - School Renovations	-	10,000	-	10,000
Climate Change	-	87,700	44,715	42,985
Environmental Assessment	42,868	63,100	31,892	74,076
	667,634	911,500	802,906	776,228



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

14. Long-term debt

	2018	2017 (Restated Note 26)
First Nations Financial Authority - Bond Series debt bearing interest at 3.41%, repayable in monthly blended principal and interest installments of \$61,610, due for renewal December 2027; government guarantee pledged as security	13,318,123	-
First Nations Financial Authority - Interim financing debt bearing interest at 3.35%, repayable in interest only with principal due at the end of the 9 year term, which is December 2027; government guarantee pledged as security	2,106,900	7,183,000
CMHC Phase 9 - Mortgage bearing interest at 1.04%, repayable in monthly blended principal and interest installments of \$3,536, due for renewal March 1, 2021, maturity date of June 1, 2035; government guarantee pledged as security	670,574	705,857
CHMC Phase 11 - Mortgage bearing interest at 1.05%, repayable in monthly blended principal and interest installments of \$2,212, due for renewal August 1, 2021, maturity date of August 1, 2041; government guarantee pledged as security	551,353	572,002
CMHC Phase 10 - Mortgage bearing interest at 1.46%, repayable in monthly blended principal and interest installments of \$2,962, due for renewal March 1, 2022, maturity date of January 1, 2037; government guarantee pledged as security	586,004	612,819
CMHC Phase 6 - Mortgage bearing interest at 1.84%, repayable in monthly blended principal and interest installments of \$1,947, due for renewal September 1, 2022, maturity date of August 1, 2027; government guarantee pledged as security	202,243	221,781
CMHC Phase 8 - Mortgage bearing interest at 1.82%, repayable in monthly blended principal and interest installments of \$1,054, due for renewal September 1, 2019, maturity date of September 1, 2029; government guarantee pledged as security	131,414	141,583
CMHC Phase 5 - Mortgage bearing interest at 1.13%, repayable in monthly blended principal and interest installments of \$1,361, due for renewal July 1, 2021, maturity date of February 1, 2026; government guarantee pledged as security	123,776	138,624
CMHC Phase 7 - Mortgage bearing interest at 1.62%, repayable in monthly blended principal and interest installments of \$1,322, due for renewal May 1, 2018, maturity date of March 1, 2028; government guarantee pledged as security	146,577	159,955
CMHC Phase 4 - Mortgage bearing interest at 1.37%, repayable in monthly blended principal and interest installments of \$3,044, maturity date of February 1, 2020; government guarantee pledged as security	69,056	104,372
	17,906,020	9,839,993
Less: current portion	443,362	142,770
	17,462,658	9,697,223



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

15. Long-term debt *(Continued from previous page)*

Principal repayments on long-term debt in each of the next five years , assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2019	443,362
2020	476,457
2021	455,522
2022	468,229
2023	481,565
	<hr/>
	2,325,135

15. Native claims loan

The Nation is seeking compensation for failure of the Crown to provide certain benefits to their Nation. The balance payable represents funds advanced via Promissory Notes by the Government of Canada to the Nation to finance its costs to pursue the claim. The Promissory Notes are non-interest bearing and are to be repaid by the earlier of March 31, 2021 or the date on which the claim is settled.

16. Contingencies and compliance with authorities

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their review.

The Nation is required to make its financial statements publicly available and submit its financial statements to Indigenous Services Canada ("ISC") by July 29, 2018. As the audit report date is dated after July 29, 2018, the Nation is in breach of this requirement. The possible effect of this breach has not yet been determined.

17. Tangible capital assets

The tangible capital assets reconciliation is included in Schedule 1.

Buildings, housing and equipment includes capital assets with a carrying value of \$8,318,289 (2017 - \$7,653,658). No amortization of this asset has been recorded during the year because they are currently under construction.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

18. Accumulated surplus

Accumulated surplus consists of the following:

	2018	2017 (Restated Note 26)
Equity in Funds Held in Trust		
Balance, beginning of year	104,455	7,008
Contributions	6,648	155,447
Withdrawals	(109,584)	(58,000)
	1,519	104,455
Equity in CMHC reserve		
Balance, beginning of year	537,235	601,644
Net allocation (withdrawals)	6,162	(64,409)
	543,397	537,235
Equity in Tangible Capital Assets		
Balance, beginning of year	31,789,932	29,045,185
Capital purchases	3,918,027	6,244,475
Proceeds on disposal of tangible capital assets	(120,000)	-
Gain on disposal of tangible capital assets	100,428	-
Amortization	(1,424,022)	(1,392,080)
Debt proceeds	(2,738,523)	(3,625,878)
Debt repaid	209,554	1,518,230
	31,735,396	31,789,932
Equity in Native Land Claim		
Balance, beginning of year	(718,149)	(633,631)
Withdrawals	-	(84,518)
	(718,149)	(718,149)
Equity in Business Investments		
Balance, beginning of year	777,694	566,600
Earnings	(291,650)	211,094
Contributions	760,000	-
	1,246,044	777,694
Unrestricted Surplus		
Balance, beginning of year	(1,914,516)	(526,800)
Net income	(1,866,504)	1,516,645
Transfer (to) from Funds Held in Trust	102,936	(97,447)
Transfer to Tangible Capital Assets	54,536	(2,744,747)
Transfer from CMHC Reserve	(6,162)	64,409
Transfer (to) from Native Land Claim	-	84,518
Transfer (to) from business investments	(468,350)	(211,094)
	(4,098,060)	(1,914,516)
	28,710,147	30,576,651



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

19. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC, the Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2018, \$458,104 (2017 - \$403,284) is required to be on deposit to fund this reserve. At March 31, 2018, the replacement reserve is overfunded by \$101,811 (2017 - \$155,501).

The Nations' CMHC Housing Program receives funding pursuant to the Post 1997 - Fixed Subsidy Program. Any surpluses are externally restricted and reserved for future operating losses that relate to the operations of houses under this program. At March 31, 2018 \$85,293 (2017 - \$133,951) is required to be on deposit to fund this reserve. At March 31, 2018, the operating reserve is overfunded by \$78,874 (2017-\$30,014 overfunded).

20. Indigenous Services Canada revenue reconciliation

	2018
Balance per confirmation	8,205,208
Balance per Statement of Operations	8,085,693
Less: ISC reconciliation - BEB	(10,414)
Less: ISC reconciliation	(302)
Add: 2017 recovery - BEB	7,623
Add: 2017 recovery - LEDSP	3,600
Add: 2017 recovery	305
Add: Deferral - ESA	31,208
Add: Deferral - capital projects	87,495
Reconciled balance	8,205,208

21. First Nations and Inuit Health revenue reconciliation

	2018
Balance per confirmation	401,105
Balance per Statement of Operations	358,120
Add: Deferral	42,985
	401,105



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

22. Budget information

The disclosed budget information has been approved by the Chief and Council of the Nation at their meeting held on June 5, 2017.

The disclosed budget is required to be presented on the same basis as the actual results. The Nation has not budgeted for amortization, gaming allocation funding, interest from TLE Trust, funding for capital projects and earnings from Nation business entities.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget for the Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.

23. Segments

The Nation provides a range of services to its members. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

- Band Support - includes administration and governance activities.
- Lands Management - includes the operations of land management.
- Education - includes the operations of education programs.
- Health - includes the administration and delivery of the health programs.
- Economic Development - reports on the Nation's economic development activities.
- Housing - includes activities for the maintenance of the Nation's band and CMHC houses.
- Community Services / Events - includes the delivery of community services and events.
- Social Development - includes the operations and delivery of social programs.
- Capital / Public Works - includes activities for the maintenance of the Nation's buildings and infrastructure and reports on capital projects.
- Justice - handles the major justice activities, including police management board,
- Iron Buffalo Centre - includes the administration and delivery of services provided by the Iron Buffalo Centre.

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenue or expenses that have not been allocated to a segment.

24. Economic dependence

Mistawasis Nehiyawak #103 receives substantially all of its revenue from Indigenous Services Canada (ISC) as a result of Treaties entered into with the Government of Canada. These treaties are administered by ISC under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.



Mistawasis Nehiyawak #103

Notes to the Consolidated Financial Statements

For the year ended March 31, 2018

25. Commitments

i) Capital projects

As of March 31, 2018, the Nation has the following capital project commitments:

- Mistawasis Well Decommissioning - total budget of \$55,000, of which \$54,810 has been incurred to date.
- Mistawasis Drainage - total budget of \$1,805,000, of which \$1,372,121 has been incurred to date.
- Mistawasis WTP Upgrade - total budget of \$6,726,400, of which \$6,479,175 has been incurred to date.
- Mistawasis Lagoon - total budget of \$1,050,000, of which \$18,450 has been incurred to date.
- Mistawasis SPS - total budget of \$1,767,000, of which \$1,766,050 has been incurred to date.
- Mistawasis School Renovations - total budget of \$350,000, of which \$78,614 has been incurred to date.

All projects are funded by ISC.

The Nation has committed to the completion of other capital infrastructure projects, which are expected to be fully funded by ISC.

26. Correction of an error

	Sub- notes	As previously reported	Change	As restated
Consolidated Statement of Financial Position				
Advances to related Nation entities and departments	(a)	2,693,654	(1,186,595)	1,507,059
Investment in Nation business entities	(g)	215,158	562,536	777,694
Debt Reserve Fund - FNFA	(f)	-	359,150	359,150
Deferred revenue	(d) (e)	1,071,648	(404,014)	667,634
Native claims loan	(d)	-	718,149	718,149
Long-term debt	(b) (f)	9,376,471	463,522	9,839,993
Tangible capital assets	(a) (c)	32,545,172	5,438,031	37,983,203
Consolidated Statement of Operations and Accumulated Surplus				
Canada Mortgage and Housing Corporation	(e)	293,749	330,020	623,769
Other revenue	(b) (d)	969,958	(238,334)	731,624
Accumulated surplus, beginning of year		24,756,227	4,303,779	29,060,006
Accumulated surplus, end of year		26,181,186	4,395,465	30,576,651

Sub-notes:

- (a) To correct the advances made to Misty Ventures Limited Partnership during the year to actual.
- (b) To correct the CMHC Loan balance to actual.
- (c) To record the land purchased and owned by Mistawasis Nehiyawak #103.
- (d) To record the Native Claim Loan.
- (e) To correct CMHC funding deferred during the year.
- (f) To record the Debt Reserve Fund to actual.
- (g) To adjust investment in Nation business entities to actual.

27. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Mistawasis Nehiyawak #103
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2018

	<i>Specific Land Claim</i>	<i>Community Housing</i>	<i>Community Equipment</i>	<i>Infrastructure</i>	<i>Assets Under Construction</i>	<i>2018</i>	<i>2017</i>
							<i>(Restated Note 26)</i>
Cost							
Balance, beginning of year	4,251,436	29,118,866	3,174,019	14,901,050	7,653,658	59,099,029	52,854,554
Acquisition of tangible capital assets	82,325	2,058,562	1,112,509	-	664,631	3,918,027	9,760,762
Construction-in-progress	-	-	-	-	-	-	(3,516,287)
Disposal of tangible capital assets	-	-	(19,572)	-	-	(19,572)	-
Balance, end of year	4,333,761	31,177,428	4,266,956	14,901,050	8,318,289	62,997,484	59,099,029
Accumulated amortization							
Balance, beginning of year	-	14,935,975	2,293,952	3,885,899	-	21,115,826	19,723,746
Annual amortization	-	855,611	220,574	347,837	-	1,424,022	1,392,080
Balance, end of year	-	15,791,586	2,514,526	4,233,736	-	22,539,848	21,115,826
Net book value of tangible capital assets	4,333,761	15,385,842	1,752,430	10,667,314	8,318,289	40,457,636	37,983,203
2017 Net							
book value of tangible capital assets	4,251,436	14,182,891	880,067	11,015,151	7,653,658	37,983,203	



Mistawasis Nehiyawak #103

Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Consolidated expenses by object			
Salaries and benefits	4,549,331	5,837,970	5,442,279
Contracted services	1,089,734	2,285,304	2,659,812
Tuition	1,356,000	1,495,156	463,728
Amortization	-	1,424,022	1,392,080
Program expense	1,493,157	1,152,693	526,864
Social assistance	1,016,232	996,085	1,190,977
Supplies	313,983	938,560	580,858
Repairs and maintenance	215,349	857,871	521,866
Travel	512,214	707,005	667,849
Member support	736,000	619,430	408,926
Student support	703,000	599,757	545,440
Utilities	245,340	340,656	265,598
Honourariums	275,600	307,132	313,407
Interest on long-term debt	420,000	286,172	119,852
Insurance	198,961	264,386	244,945
Equipment lease	124,200	186,976	3,477
Professional fees	211,000	184,442	166,410
Fuel/Oil	105,500	169,065	112,645
Rent	-	158,237	-
Miscellaneous	-	64,792	19,183
Bank charges and interest	29,200	55,711	40,592
Administration	34,575	18,650	53,467
Professional development	79,475	13,346	38,181
Furniture and equipment	130,265	10,012	219,120
Bad debts (recovery)	-	(329,171)	740,498
	13,839,116	18,644,259	16,738,054



Mistawasis Nehiyawak #103 Band Support

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	574,623	912,150	863,457
Other revenue	85,000	1,135,826	316,179
First Nations Trust	980,000	875,376	935,507
Dakota Dunes CDC	92,000	142,000	472,807
Rental income	-	6,258	100
Saskatoon Tribal Council	84,200	2,857	76,818
Province of Saskatchewan	-	1,500	-
Earnings (loss) from investment in Nation business entities	-	(291,650)	211,094
	1,815,823	2,784,317	2,875,962
Expenses			
Salaries and benefits	569,127	976,637	969,023
Travel	230,470	350,693	367,665
Program expense	225,000	384,453	154,096
Contracted services	12,000	252,390	506,795
Interest on long-term debt	420,000	252,991	-
Honourariums	225,000	282,067	308,839
Member support	220,000	302,524	160,150
Amortization	-	264,251	147,442
Supplies	45,400	150,239	84,431
Insurance	36,000	110,557	72,031
Utilities	91,200	94,725	72,205
Professional fees	70,000	89,812	64,346
Equipment lease	15,000	100,100	-
Bank charges and interest	16,000	49,698	38,059
Repairs and maintenance	-	10,564	98,815
Rent	-	5,097	-
Furniture and equipment	35,000	3,121	45,503
Fuel/Oil	-	115	2,046
Miscellaneous	-	-	19,183
Professional development	20,000	-	5,527
Bad debts (recovery)	-	(329,171)	740,498
Administration (recovery)	(349,410)	(376,334)	(515,625)
	1,880,787	2,974,529	3,341,029
Deficit before other items	(64,964)	(190,212)	(465,067)
Deficit	24,066	(186,296)	(465,067)



Mistawasis Nehiyawak #103 Lands Management

Schedule 4 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	425,893	382,785	304,675
Rental income	520,000	354,565	-
Other revenue	-	4,414	23,992
Saskatoon Tribal Council	-	35,000	-
	945,893	776,764	328,667
Expenses			
Rent	-	145,279	-
Travel	28,000	101,755	70,639
Contracted services	89,093	97,506	124,331
Professional fees	91,000	84,630	83,064
Salaries and benefits	102,700	72,967	66,178
Supplies	8,000	37,662	2,122
Administration	35,000	35,000	59,356
Honourariums	40,600	23,015	-
Utilities	18,000	10,717	1,318
Furniture and equipment	7,000	3,342	998
Insurance	6,500	1,282	-
Fuel/Oil	-	1,255	54
Bank charges and interest	-	74	-
Member support	-	-	88,730
Program expense	-	-	2,709
Amortization	-	-	563
Repairs and maintenance	-	-	2,630
	425,893	614,484	502,692
Surplus (deficit) before other items	520,000	162,280	(174,025)
Other income (expense)			
Contribution from Mistawasis Specific Claim Trust - land acquisition	-	82,325	-
	-	82,325	-
Surplus (deficit) before transfers	520,000	244,605	(174,025)
Transfers between programs	(206,300)	(211,882)	-
Surplus (deficit)	313,700	32,723	(174,025)



Mistawasis Nehiyawak #103 Education

Schedule 5 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	3,210,353	3,193,839	2,936,020
Saskatoon Tribal Council	-	697,506	685,403
Saskatchewan Indian Institute of Technologies	-	215,764	89,201
Other revenue	560,253	83,797	37,826
Dakota Dunes CDC	200,194	-	-
	3,970,800	4,190,906	3,748,450
Expenses			
Salaries and benefits	2,107,651	2,289,673	2,328,676
Student support	667,000	599,757	545,440
Tuition	425,000	399,122	416,597
Supplies	99,414	302,535	214,722
Administration	113,608	122,192	261,857
Program expense	436,826	97,062	55,807
Repairs and maintenance	88,000	85,590	96,835
Equipment lease	102,000	69,895	-
Travel	50,330	65,691	36,677
Utilities	71,200	56,235	50,250
Contracted services	39,425	52,858	18,195
Member support	48,000	44,618	7,240
Fuel/Oil	15,000	20,393	16,945
Insurance	17,000	5,803	8,697
Rent	-	2,762	-
Honourariums	-	2,050	2,950
Amortization	-	1,625	142,557
Professional development	34,975	573	12,481
Furniture and equipment	-	-	14,535
Bank charges and interest	7,200	-	-
Professional fees	20,000	-	-
	4,342,629	4,218,434	4,230,461
Deficit before transfers	(371,829)	(27,528)	(482,011)
Transfers between programs	-	18,552	-
Deficit	(371,829)	(8,976)	(482,011)



Mistawasis Nehiyawak #103 Health

Schedule 6 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
First Nations and Inuit Health Branch	247,146	358,120	207,443
Indigenous Services Canada	122,224	61,112	61,112
Saskatoon Tribal Council	1,389,869	1,317,858	1,195,654
Other revenue	-	2,829	8,009
Saskatchewan Indian Institute of Technologies	15,000	-	-
	1,774,239	1,739,919	1,472,218
Expenses			
Salaries and benefits	916,736	931,782	794,154
Contracted services	135,191	231,856	191,102
Program expense	188,689	230,291	222,326
Administration	148,377	155,244	146,426
Travel	103,114	108,336	114,135
Supplies	61,444	77,220	53,788
Amortization	-	58,598	84,215
Repairs and maintenance	34,500	37,222	66,570
Fuel/Oil	24,500	36,133	24,970
Utilities	30,100	33,453	25,709
Insurance	16,500	22,681	17,012
Professional development	16,500	6,216	6,586
Equipment lease	5,000	5,292	-
Rent	-	2,500	-
Furniture and equipment	88,265	742	4,472
Honourariums	10,000	-	-
Member support	-	-	26,563
	1,778,916	1,937,566	1,778,028
Deficit	5,323	(266,200)	(359,810)



Mistawasis Nehiyawak #103
Economic Development
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	129,800	187,800	207,320
Saskatoon Tribal Council	-	84,200	84,200
	129,800	272,000	291,520
Expenses			
Salaries and benefits	141,570	139,108	159,100
Contracted services	-	231,481	504,724
Administration	-	10,525	8,420
Bank charges and interest	-	-	907
Travel	-	-	623
	141,570	381,114	673,774
Deficit before transfers	(11,770)	(109,114)	(382,254)
Transfers between programs	11,770	109,114	-
Surplus (deficit)	-	-	(382,254)



Mistawasis Nehiyawak #103 Housing

Schedule 8 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Canada Mortgage and Housing Corporation	-	328,913	623,769
Indigenous Services Canada	-	-	1,172,340
Rental income	-	120,857	363,417
Other revenue	-	1,332	1,043
	-	451,102	2,160,569
Expenses			
Amortization	-	273,911	273,911
Repairs and maintenance	-	133,385	110,398
Salaries and benefits	98,100	114,025	85,269
Miscellaneous	-	64,792	-
Interest on long-term debt	-	33,181	119,852
Administration	-	24,849	19,395
Insurance	-	9,363	38,624
Travel	6,000	6,926	7,092
Equipment lease	-	3,535	-
Fuel/Oil	-	2,285	-
Supplies	-	1,403	-
Utilities	1,400	1,355	300
Bank charges and interest	-	208	1,524
Professional fees	-	-	19,000
Contracted services	-	15,600	232,682
	105,500	684,818	908,047
Surplus (deficit) before transfers	(105,500)	(233,716)	1,252,522
Transfers between programs	105,500	-	-
Surplus (deficit)	-	(233,716)	1,252,522



Mistawasis Nehiyawak #103
Community Services/Events
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Dakota Dunes CDC	-	265,330	1,500
Other revenue	-	224,900	27,105
Rental income	-	-	1,737
	-	490,230	30,342
Expenses			
Salaries and benefits	43,867	362,971	89,775
Contracted services	-	76,676	31,000
Supplies	8,000	36,683	20,734
Repairs and maintenance	-	15,231	5,255
Program expense	150,000	5,500	12,783
Travel	10,000	3,521	957
Furniture and equipment	-	2,000	18,176
Fuel/Oil	-	941	3,922
Insurance	-	155	4,686
Utilities	1,200	61	-
Honourariums	-	-	1,618
Bank charges and interest	-	-	101
	213,067	503,739	189,007
Deficit before transfers	(213,067)	(13,509)	(158,665)
Transfers between programs	-	118,182	54,000
Surplus (deficit)	(213,067)	104,673	(104,665)



Mistawasis Nehiyawak #103 Social Development

Schedule 10 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	1,383,489	1,492,720	1,477,336
Other revenue	-	-	982
	1,383,489	1,492,720	1,478,318
Expenses			
Social assistance	1,016,232	996,085	1,190,977
Program expense	262,058	125,150	70,763
Salaries and benefits	68,270	113,737	97,600
Supplies	1,200	48,297	63,315
Tuition	-	44,148	-
Administration	10,000	10,000	9,804
Travel	2,200	3,046	9,457
Bank charges and interest	-	2,732	-
Utilities	1,500	1,575	1,800
Equipment lease	2,200	976	527
Contracted services	1,000	600	134,287
Professional development	5,000	-	1,179
	1,369,660	1,346,346	1,579,709
Surplus (deficit) before transfers	13,829	146,374	(101,391)
Transfers between programs	-	(17,298)	-
Surplus (deficit)	13,829	129,076	(101,391)



Mistawasis Nehiyawak #103 Capital/Public Works

Schedule 11 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Indigenous Services Canada	1,038,144	1,855,288	5,008,893
Other revenue	52,000	29,276	219,905
Rental income	18,560	12,948	1,540
Saskatoon Tribal Council	-	-	9,500
Dakota Dunes CDC	-	-	81,250
	1,108,704	1,897,512	5,321,088
Expenses			
Contracted services	633,025	1,123,863	902,049
Amortization	-	825,637	743,392
Salaries and benefits	267,990	555,586	632,385
Repairs and maintenance	82,849	505,882	140,306
Supplies	39,500	166,323	114,206
Utilities	24,190	125,485	104,383
Fuel/Oil	66,000	107,724	64,708
Insurance	112,461	106,144	98,535
Travel	14,000	17,722	19,909
Administration	55,000	8,525	34,633
Professional development	3,000	6,558	435
Equipment lease	-	3,621	-
Furniture and equipment	-	807	111,706
	1,298,015	3,553,877	2,966,647
Surplus (deficit) before other items	(189,311)	(1,656,365)	2,354,441
Other income (expense)			
Gain (loss) on disposal of capital assets	-	100,428	-
Surplus (deficit) before transfers	(189,311)	(1,555,937)	2,354,441
Transfers between programs	(10,000)	-	-
Surplus (deficit)	(199,311)	(1,555,937)	2,354,441



Mistawasis Nehiyawak #103 Justice

Schedule 12 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Other revenue	-	880	20,176
Saskatoon Tribal Council	-	-	30,425
Province of Saskatchewan	-	-	1,920
	-	880	52,521
Expenses			
Salaries and benefits	-	56,488	63,371
Contracted services	-	29,660	16,300
Travel	-	18,621	13,721
Supplies	-	9,747	12,383
Utilities	-	4,203	2,548
Equipment lease	-	526	-
Professional development	-	-	5,255
Administration	-	-	4,199
Insurance	-	-	1,642
Program expense	-	-	4,701
	-	119,245	124,120
Deficit before transfers	-	(118,365)	(71,599)
Transfers between programs	-	20,000	-
Deficit	-	(98,365)	(71,599)



Mistawasis Nehiyawak #103 Iron Buffalo Centre

Schedule 13 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2018

	2018 Budget	2018	2017 (Restated Note 26)
Revenue			
Saskatchewan Indian Institute of Technologies	1,993,155	1,994,615	294,516
Saskatoon Tribal Council	-	281,844	121,092
Other revenue	352,519	217,194	76,407
Rental income	-	5,000	3,028
	2,345,674	2,498,653	495,043
Expenses			
Tuition	931,000	1,051,886	47,131
Program expense	230,584	310,238	3,681
Member support	468,000	272,287	126,241
Salaries and benefits	233,320	224,996	156,745
Contracted services	180,000	172,813	(1,644)
Supplies	51,025	108,451	15,157
Repairs and maintenance	10,000	69,997	1,055
Travel	68,100	30,693	26,974
Administration	22,000	28,650	25,000
Utilities	6,550	12,846	7,084
Professional fees	30,000	10,000	-
Insurance	10,500	8,401	3,718
Equipment lease	-	3,033	2,950
Bank charges and interest	6,000	3,000	-
Rent	-	2,597	-
Fuel/Oil	-	219	-
Professional development	-	-	6,717
Furniture and equipment	-	-	23,731
Student support	36,000	-	-
	2,283,079	2,310,107	444,540
Surplus before transfers	62,595	188,546	50,503
Transfers between programs	-	27,969	-
Surplus	62,595	216,515	50,503