

2014 JUL 29
AANDC PA SASK

MISTAWASIS FIRST NATION

Consolidated Financial Statements

Year Ended March 31, 2014

MISTAWASIS FIRST NATION

Index to Consolidated Financial Statements

Year Ended March 31, 2014

	PAGE
Management's Responsibility for Financial Reporting	1
Independent Auditor's Report	2
Consolidated Statement of Financial Position	3
Consolidated Statement of Revenue and Expenditures	4
Consolidated Statement of Changes in Net Financial Assets	5
Consolidated Statement of Cash Flows	6
Consolidated Statement of Accumulated Surplus	7
Notes to Financial Statements	8 - 13

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Mistawasis First Nation and all of the information in these financial statements are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Mistawasis First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate, and that Mistawasis First Nation assets are appropriately accounted for and adequately safeguarded.

Mistawasis First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The First Nation carries out this responsibility through the Chief and Council.

Chief and Council review Mistawasis First Nation consolidated financial statements and recommend their approval. Chief and Council meet periodically with management, as well as the external auditor, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by C.S. Skrupski Certified General Accountant Professional Corporation in accordance with Canadian auditing standards on behalf of the members. C.S. Skrupski Certified General Accountant Professional Corporation has full and free access to the Chief and Council, accountant and program directors. The report of the auditing firm is on the following page.

Chief



Councillor



Councillor



Date: July 28, 2014

C.S. Skrupski
Certified General Accountant
Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Chief and Council,
Mistawasis First Nation:

I have audited the accompanying consolidated financial statements of Mistawasis First Nation, which are comprised of the consolidated statement of financial position as at March 31, 2014, and the consolidated statements of revenue and expenditures, changes in net financial assets, cash flows and accumulated surplus for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Mistawasis First Nation as at March 31, 2014, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Rosthern, Saskatchewan
July 28, 2014

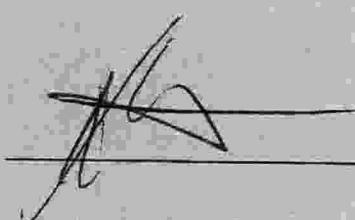


Certified General Accountant
Professional Corporation

MISTAWASIS FIRST NATION
CONSOLIDATED STATEMENT OF FINANCIAL POSITION
As at March 31, 2014

	2014	2013
ASSETS		
Financial Assets		
Cash	\$ 229,603	\$ -
Restricted cash	982,456	1,274,036
Accounts receivable	(Note 4)	1,113,357
Trust funds	(Note 5)	1,730,528
Investments	(Note 2(f)(ii))	16,607,971
	<u>4,065</u>	<u>16,638,134</u>
Total Financial Assets	<u>18,937,452</u>	<u>19,646,763</u>
LIABILITIES		
Bank indebtedness	(Note 6)	- 150,278
Accounts payable	1,468,254	819,669
Trust funds	(Note 2(f)(ii))	16,607,971
Deferred revenue	(Note 7)	1,100,231
Current portion long term debt	(Note 8)	202,200
	<u>19,378,656</u>	<u>19,427,114</u>
Long term debt	(Note 8)	2,680,805
	<u>2,680,805</u>	<u>2,813,412</u>
Total Liabilities	<u>22,059,461</u>	<u>22,240,526</u>
NET FINANCIAL ASSETS	<u>(3,122,009)</u>	<u>(2,593,763)</u>
Non-financial Assets		
Tangible capital assets	(Note 9)	22,859,121 22,152,047
Prepaid expenses and deposits	25,172	4,041
Total Non-financial Assets	<u>22,884,293</u>	<u>22,156,088</u>
Accumulated Surplus (Deficit)	<u>\$ 19,762,284</u>	<u>\$ 19,562,325</u>

Approved on behalf of Mistawasis First Nation:



, Chief



, Councillor

The accompanying notes are an integral part of these financial statements.
C.S. Skrupski Certified General Accountant Professional Corporation

MISTAWASIS FIRST NATION
CONSOLIDATED STATEMENT OF REVENUE AND EXPENDITURES
Year Ended March 31, 2014

		<i>Budget</i>	<i>2014</i>	<i>2013</i>
REVENUE				
Aboriginal Affairs and Northern Development Canada		\$ 5,870,069	\$ 7,958,370	\$ 8,130,270
Other revenue		4,161,294	5,905,249	4,800,611
Transfers		288,170	509,032	(395,508)
TOTAL REVENUE	(Page 17)	10,319,533	14,372,651	12,535,373
TOTAL EXPENDITURES	(Page 17)	6,357,809	14,172,692	11,010,029
EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES		3,961,724	199,959	1,525,344
OTHER				
Deferred revenue		-	-	-
SURPLUS (DEFICIT) FOR THE YEAR	(Page 17)	3,961,724	199,959	1,525,344
SURPLUS (DEFICIT) FROM PRIOR YEARS		-	19,562,325	18,036,981
ACCUMULATED SURPLUS (DEFICIT)		\$ 3,961,724	\$ 19,762,284	\$ 19,562,325

The accompanying notes are an integral part of these financial statements.
C.S. Skrupski Certified General Accountant Professional Corporation

MISTAWASIS FIRST NATION
CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL ASSETS
Year Ended March 31, 2014

	2014	2013
SURPLUS (DEFICIT)	199,959	1,525,344
Disposal (Acquisition) of tangible capital assets	(1,858,444)	(2,206,485)
Amortization of tangible capital assets	1,147,370	1,148,964
Proceeds on disposal of tangible capital assets	-	135,400
Loss (gain) on the disposal of tangible capital assets	4,000	(9,375)
	(507,115)	593,848
Decrease (increase) in prepaid expense	(21,131)	12,042
INCREASE (DECREASE) IN NET FINANCIAL ASSETS	(528,246)	605,890
NET FINANCIAL ASSETS - BEGINNING OF YEAR	(2,593,763)	(3,199,653)
NET FINANCIAL ASSETS - END OF YEAR	\$ (3,122,009)	\$ (2,593,763)

The accompanying notes are an integral part of these financial statements.
C.S. Skrupski Certified General Accountant Professional Corporation

MISTAWASIS FIRST NATION
CONSOLIDATED STATEMENT OF CASH FLOWS
Year Ended March 31, 2014

	2014	2013
CASH PROVIDED BY (USED FOR) THE FOLLOWING ACTIVITIES:		
OPERATING ACTIVITIES		
Operating fund	199,959	1,525,344
Adjustments:		
Amortization of tangible capital assets	1,147,370	1,148,964
Gain (loss) on disposal of assets	4,000	(9,379)
	<hr/>	<hr/>
Net change in working capital items:	1,351,329	2,664,929
Accounts receivable	617,171	(767,329)
Prepaid expenses	(21,131)	12,042
Accounts payable and accruals	648,585	(405,241)
Deferred revenue	(517,502)	608,351
	<hr/>	<hr/>
	2,078,452	2,112,752
FINANCING ACTIVITIES		
Long term debt issued	118,355	249,698
Long term debt paid	(250,062)	(193,046)
	<hr/>	<hr/>
	(131,707)	56,652
INVESTING ACTIVITIES		
Purchase of tangible capital assets	(1,858,444)	(2,206,485)
Proceeds from disposition of assets	-	135,400
	<hr/>	<hr/>
	(1,858,444)	(2,071,085)
INCREASE (DECREASE) IN CASH DURING YEAR		
CASH AT BEGINNING OF YEAR	88,301	98,319
CASH AT END OF YEAR	1,123,758	1,025,439
	<hr/>	<hr/>
REPRESENTED BY:	\$ 1,212,059	\$ 1,123,758
Cash (Bank indebtedness)	229,603	(150,278)
Restricted cash	982,456	1,274,036
	<hr/>	<hr/>
Cash (Bank indebtedness)	\$ 1,212,059	\$ 1,123,758

The accompanying notes are an integral part of these financial statements.
C.S. Skrupski Certified General Accountant Professional Corporation

MISTAWASIS FIRST NATION
CONSOLIDATED STATEMENT OF ACCUMULATED SURPLUS
Year Ended March 31, 2014

	2013	Changes	2014
UNAPPROPRIATED SURPLUS	\$ (131,873)	\$ (662,207)	\$ (794,080)
APPROPRIATED RESERVES			
CMHC replacement reserve	459,246	(9,433)	449,813
CMHC operating reserve	97,617	32,818	130,435
Total Appropriated Reserves	556,863	23,385	580,248
NET INVESTMENT IN TANGIBLE CAPITAL ASSETS			
Tangible capital assets	22,152,047	707,074	22,859,121
Less: related debt	(3,014,712)	131,707	(2,883,005)
Net Investment in Tangible Capital Assets	19,137,335	838,781	19,976,116
TOTAL ACCUMULATED SURPLUS	\$ 19,562,325	\$ 199,959	\$ 19,762,284

The accompanying notes are an integral part of these financial statements.
C.S. Skrupski Certified General Accountant Professional Corporation

MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014

1. OPERATIONS

Mistawasis First Nation (the "First Nation") is located in the province of Saskatchewan, and provides various services to its members. The First Nation includes its members, government, and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

2. SIGNIFICANT ACCOUNTING POLICIES

The consolidated financial statements of the First Nation are prepared by management in accordance with government accounting standards established by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants. Significant aspects of the accounting policies are as follows:

a) Reporting Entity

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity. Trusts administered on behalf of third parties by Mistawasis First Nation are excluded from the First Nation reporting entity. The First Nation is comprised of all the organizations that are owned or controlled by them and are, therefore, accountable to the Chief and Council for the administration of their financial affairs and resources.

b) Basis of Presentation

The financial statements are prepared using the accrual basis of accounting. The accrual basis of accounting recognizes revenues as they become available and measurable; expenditures are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

c) Net Financial Assets

Net financial assets at the end of an accounting period are the net amount of financial assets less liabilities outstanding. Financial assets represent items such as cash and those other assets on hand which could provide resources to discharge existing liabilities or finance future operations. These include realizable assets which are convertible to cash and not intended for consumption in the normal course of operations.

d) Non-financial Assets

Tangible capital assets are accounted for as assets by the First Nation because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the First Nation unless they are sold.

MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014

e) Tangible Capital Assets

All tangible capital asset acquisitions or betterments made throughout the year are recorded at their acquisition cost. Initial costs for tangible capital assets that were acquired and developed prior to 2010 were obtained via historical cost information or using current fair market values discounted by a relevant inflation factor back to the point of acquisition. Donated tangible capital assets received are recorded at their fair market value at the date of contribution. The cost of tangible capital assets, less any residual value, are amortized over the asset's useful life using the straight-line method of amortization. The First Nation's tangible capital asset useful lives are estimated as follows:

	<u>Method</u>	<u>Rate</u>
Vehicles - light	straight-line	4 years
Computer, office, and other equipment	straight-line	5 years
Vehicles - heavy	straight-line	8 years
Heavy equipment	straight-line	15 years
Residential housing	straight-line	25 years
Service buildings	straight-line	40 years
Water, sewer, and land improvements	straight-line	40 years
Roads	straight-line	40 years

Government Contributions: Government contributions for the acquisition of tangible capital assets are reported as capital revenue and do not reduce the cost of the related asset.

f) Funds Held in Trust

i. Funds Held in Trust by Aboriginal Affairs and Northern Development Canada:

The First Nation has trust funds which are administered by the Government of Canada pursuant to section 62 of the Indian Act. The incomes from these funds are not reflected in the financial statements until they are transferred to the First Nation. Funds held are as follows:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation capital assets, and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust

	<u>Capital</u>	<u>Revenue</u>
Opening balances, April 1, 2013	1,129	39,018
Revenues realized	-	194,219
Expenditures paid out	-	(133,000)
End balances, March 31, 2014	<u>\$ 1,129</u>	<u>\$ 100,237</u>

ii. Funds Held in Trust by Mistawasis First Nation Specific Land Claim Trust:

The Mistawasis Specific Claim Trust was established on June 12, 2001 for the purpose to manage funds received under a Mistawasis First Nation Settlement Agreement between the Mistawasis First Nation and the Government of Canada dated January 9, 2001.

**MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014**

f) Funds Held in Trust *continued*

Pursuant to the Settlement Agreement, the Trust is required to purchase land, minerals, and improvements on behalf of the Mistawasis First Nation to a maximum of 18,155 acres within 25 years from execution of the Agreement.

	Trust Equity
Opening balance, April 1, 2013	16,638,134
Earnings less distribution and land acquisition	(30,163)
End balance, March 31, 2014	\$ 16,607,971

g) Government Transfers

Government transfers are recognized as either expenditures or revenues in the period that the events giving rise to the transfer occurred, as long as:

- a) the transfer is authorized;
- b) eligibility criteria have been met by the recipient; and
- c) a reasonable estimate of the amount can be made.

Unearned government transfer amounts received but not earned will be recorded as deferred revenue. Earned government transfer amounts not received will be recorded as an amount receivable.

h) Internally Restricted Equity

The internally restricted equity represents funds set aside for future expenditures of the First Nation.

i) Externally Restricted Reserves

The externally restricted reserves consist of replacement reserves and operating reserves for Canada Mortgage and Housing Corporation (CMHC), as well as a moveable capital asset reserve for Health Services.

The replacement reserve and operating reserve funds may be used to meet future subsidy requirements, of income test occupants, over and above the maximum federal assistance.

In accordance with the terms of the agreements, CMHC reserve monies must be held or invested only in accounts or instruments guaranteed by the Canada Deposit Insurance Corporation, or as otherwise approved by CMHC. Reserve withdrawals are credited first to principal and then to interest.

j) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian generally accepted accounting principles requires management to make estimates and assumptions which affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenditures during the reporting period.

3. ECONOMIC DEPENDENCE

Mistawasis First Nation receives a major portion of its revenues pursuant to a funding arrangement with Aboriginal Affairs and Northern Development Canada.

MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014

4. RESTRICTED CASH

Cash is restricted for the following purposes:

	2014	2013
Funds for future capital expenditures, Water Mains	\$ 354	\$ 353
Funds for future capital expenditures, Solid Waste	47,414	74,324
CMHC replacement and surplus reserve funds	515,577	350,192
Funds for future capital expenditures, Road Upgrade	419,111	849,167
	\$ 982,456	\$ 1,274,036

5. ACCOUNTS RECEIVABLE

	2014	2013
Saskatoon Tribal Council	1,221,307	1,049,851
Aboriginal Affairs and Northern Development Canada	146,300	105,177
Other	49,252	784,286
Less: Allowance for doubtful accounts	1,416,859 (303,502)	1,939,314 (208,786)
	\$ 1,113,357	\$ 1,730,528

6. BANK INDEBTEDNESS

Mistawasis First Nation has available operating line of credit in the amount of \$200,000 to be used for general business purposes. The line of credit carries an interest rate of 5.75%. Security is provided by a general security agreement covering all First Nation property.

7. DEFERRED REVENUE

Deferred revenue represents the amount of funds received by the First Nation which must be spent on certain projects. As these projects had not been completed as of the year end, the revenue has been deferred until such time as the projects are carried out. Deferred revenue consists of the following:

	2014	2013
Capital, Low Pressure Watermains	354	353
Employment Centre	44,313	86,820
Capital, Roads	419,111	849,167
TLE Negotiations	182,668	329,145
Capital, Solid Waste Station	47,414	74,324
Education/Health	406,371	277,924
	\$ 1,100,231	\$ 1,617,733

MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014

8. LONG TERM DEBT

	2014	2013
<u>LONG TERM DEBT FINANCING TANGIBLE CAPITAL ASSETS</u>		
Peace Hills Trust mortgage repayable at \$4,250 per month including interest at 7.15%. Guaranteed by Government of Canada; due August, 2013.	198,712	230,523
Peace Hills Trust mortgage repayable at \$1,153 per month including interest at 6.49%. Guaranteed by Government of Canada; due April, 2014.	26,562	38,482
Peace Hills Trust mortgage repayable at \$3,354 per month including interest at 5.85%. Guaranteed by Government of Canada; due February, 2015.	192,179	226,106
CMHC mortgage repayable at \$1,461 per month including interest at 2.65%. Guaranteed by Government of Canada; due April, 2016.	179,479	192,133
CMHC mortgage repayable at \$2,360 per month including interest at 4.63%. Guaranteed by Government of Canada; due September, 2014.	278,694	297,029
CMHC mortgage repayable at \$1,548 per month including interest at 3.90%. Guaranteed by Government of Canada; due March, 2013.	198,870	211,428
CMHC mortgage repayable at \$1,114 per month including interest at 2.61%. Guaranteed by Government of Canada; due September, 2014.	170,865	179,706
CMHC mortgage repayable at \$4,149 per month including interest at 2.76%. Guaranteed by Government of Canada; due June, 2015.	799,281	826,838
CMHC mortgage repayable at \$2,994 per month including interest at 1.49%. Guaranteed by Government of Canada; due January, 2017.	647,725	556,244
Peace Hills Trust loan repayable at \$1,705 per month including interest at 2%. Rental revenues, a promissory note, and assignment of insurance have been pledged as security. Loan is due February, 2014.	-	20,824
Canadian Western Bank loan repayable at \$4,868 per month including interest at 6.35%. Loan is due November, 2017.	190,638	235,399
Total Long Term Debt	2,883,005	3,014,712
Less: current portion	<u>(202,200)</u>	<u>(201,300)</u>
\$ 2,680,805	\$ 2,813,412	

MISTAWASIS FIRST NATION
NOTES TO FINANCIAL STATEMENTS
Year Ended March 31, 2014

8. LONG TERM DEBT *continued*

Scheduled principal repayments in the next 5 years are estimated as follows:

2015	\$ 202,200
2016	204,600
2017	206,750
2018	208,250
2019	210,365
2020 and beyond	<u>1,850,840</u>
	<u><u>\$ 2,883,005</u></u>

9. TANGIBLE CAPITAL ASSETS

	Cost	Accumulated Amortization	2014	2013
Housing and Other Buildings	25,626,347	(12,626,136)	13,000,211	13,621,163
Water/Sewer Systems and Street Lights	7,976,492	(2,778,229)	5,198,263	5,397,675
Roads and Bridges	494,038	(229,525)	264,513	276,864
Mobile, Office, and Other Equipment	2,689,704	(1,632,518)	1,057,186	1,039,643
Projects Under Construction	3,338,948	-	3,338,948	1,816,702
	\$ 40,125,529	\$ (17,266,408)	\$ 22,859,121	\$ 22,152,047

10. BUDGET FIGURES

The budget figures are provided for information purposes only and were not covered by the scope of the external audit. Budget figures were not available for all programs.

MISTAWASIS FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2014

Page 1 of 4

	Aboriginal Affairs and Northern Development Canada	CURRENT YEAR OPERATIONS										SURPLUS (DEFICIT)				
		Other Revenues	Transfers	Total Revenue		Expenditures		Annual Excess (Shortfall)	Deferred	2014		2013		Adjustments	Prior	Cumulative
				Revenue	Expenditures	Revenue	Expenditures			2014	2013	2014	2013			
Chief and Council	\$ -	\$ 9,196	\$ 466,200	\$ 475,396	\$ 475,433	\$ (37)	\$ (37)	\$ (37)	\$ (37)	\$ (50)	\$ (50)	\$ (8,967)	\$ (9,054)			
Band Support																
Governance	175,563		(175,563)													
Administration and Finance	462,718	500,384	(324,589)	638,513	629,523	8,990			8,990	12,077			961,884	982,951		
Planning and Internal Development	12,000		(8,000)	4,000	4,000					(950)						(950)
FMGCP	-	-	-	-	-	-	-	-	-	-	-	-	-	-	-	
Comprehensive Community Plan	100,000		(70,000)	30,000	30,000											
Lands	111,205	6,067	52,995	170,267	170,267									5,618	5,618	
Lands Environmental Action Funds	44,100			44,100	44,100											
Designation Vote	22,000			22,000	31,353	(9,353)			(9,353)							(9,353)
Land Use Planning Project																
Project 11																
Phases 1 and 2			66,357	66,357	72,366	(6,009)			(6,009)							(6,009)
TLE Negotiations		2,325	146,477	148,802	148,802									(3,144)	(3,144)	
CEDP - Misty Ventures Inc.	20,000			20,000	21,000	(1,000)			(1,000)							(1,000)
Indian Registration	19,479	278	1,373	21,130	21,130									(26,433)	(26,433)	
Capital																
Health Centre														2,342,208	2,342,208	
Dumpsite Remediation														213,265	213,265	
Special Projects	350,000	2,310	430,056	782,366		782,368			782,366	719,833					1,502,199	
CEAP Water and Sewer														700,611	700,611	
CEAP CMHC			118,355	22,566	140,921	67,803	73,118		73,118							
Band Base Capital	50,000			50,000	50,000									83,799	83,799	
Band Base Capital Insurance	66,681			66,681	71,774	(5,093)			(5,093)					(86,693)	(91,786)	
Band Base Capital																
Emergency Minor Repairs	230,737			230,737	230,737											
Band Base Capital RRAP Top-Up														(8,706)	(8,706)	
Band Base Capital Gravel Application																
Band Base Capital Gravel Crushing																
FNIF Roads																
Low Pressure Project																
Culvert Installations	32,000			32,000	32,000									96,670	96,670	
Band Equity CMHC Conversion	22,566		(22,566)													

MISTAWASIS FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2014

Page 2 of 4

	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	CURRENT YEAR OPERATIONS			SURPLUS (DEFICIT)				Prior	Cumulative
				Total Revenue	Total Expenditures	Annual Excess (Shortfall)	Deferred	2014	2013	Adjustments		
Capital (continued)												
Flood Preparedness and Snow Removal		14,651		14,651	5,546	9,105		(6,800)				(6,800)
Insurance				26,909	26,909	26,909		9,105				9,105
Solid Waster Transfer Project								26,909	678,078			381,969
Pechawis Small Water Treatment Plant Project												232,979
Gasification Project	1,137,800	528,183		1,665,983	1,935,158	(269,175)		(269,175)				(269,175)
Other Capital												168,143
CMHC Housing Costs		345,716	181,080	526,796	526,796				35,310			198,908
CMHC												234,218
New Housing												99,487
HASI		12,007	(2,379)	9,628	9,628							736
RRAP		104,623		104,623	139,291	(34,668)		(34,668)				(91,358)
Youth Internship Program		9,600		9,600	17,302	(7,702)		(7,702)				(128,418)
												(8,422)
Iron Buffalo Centre												(16,124)
Administration		21,919		21,919	44,938	(23,019)		(23,019)				(59,390)
TIOW												(1,606)
Quality of Life												(6,766)
Special Initiatives		46,995	21,767	68,762	68,762							17,716
CanSask		79,602	(30,862)	48,740	48,740							
Economic Development		84,357		84,357	29,124	55,233		55,233	63,419			204,020
Education												322,672
Instruction	1,042,484	31,710	71,502	1,145,696	1,251,932	(106,236)		(106,236)	31,706			2,317,963
Ancillary Support	11,940			11,940	12,672	(732)		(732)				(732)
Special Education	289,247		(82,090)	207,157	207,157							(112,835)
Targeted Behaviour			92,400	92,400	92,414	(14)		(14)				236,885
EPP		168,339		168,339	168,339							236,871
FN Student Success Program		218,938		218,938	218,938							
FNIYES Youth												
Work Experience	69,345		99	69,444	77,724	(8,280)		(8,280)				(8,280)
New Paths		32,648		32,648	32,648							
Student Transportation	225,884	51,443		277,327	222,332	54,995		54,995	15,400			276,514
Operations and Maintenance	210,775		7,692	218,467	221,801	(3,334)		(3,334)				85,330
FNIYES Summer Employment	32,208			32,208	33,710	(1,502)		(1,502)				81,996
LFD - CRF		109,180		109,180	93,316	15,864		15,864	(37,479)			(2,019)
LFD - EI		40,703		40,703	44,557	(3,854)		(3,854)	(24,005)			(70,344)
Post Secondary	902,771	6,400	(70,513)	838,658	838,658							(27,859)
Daycare	27,800	80,086	16,127	124,013	138,857	(14,844)		(14,844)	(32,221)			522,278
Headstart		76,511	1,373	77,884	91,707	(13,823)		(13,823)				781
												(44,540)
												(58,363)

MISTAWASIS FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2014

Page 3 of 4

	Aboriginal Affairs and Northern Development Canada	CURRENT YEAR OPERATIONS						SURPLUS (DEFICIT)			
		Other Revenues	Transfers	Total Revenue	Total Expenditures	Annual Excess (Shortfall)	Deferred	2014	2013	Adjustments	Prior
Health											
Health Transfer		516,611	(42,201)	474,410	429,280	45,130		45,130	27,431		536,119
Health Planning and Management		20,000	(12,133)	7,867	7,867						
e-Health Infrastructure		5,530	-	5,530	5,530						
Focus on Families		147,551	(5,500)	142,051	142,051						
Living Well		55,066	5,500	60,566	60,566						
Medical Transportation		125,870	-	125,870	211,112	(85,242)		(85,242)	83,970		
FASD		27,099	-	27,099	27,099						
Home and Community Care	61,112	100,512	67,690	229,314	229,962	(648)		(648)			105,538
Family Violence											541
Community Based Funding		100,005	(90,000)	10,005	10,005						541
IRS		4,034	-	4,034	3,855	179		179			75,527
Prenatal Nutrition		32,957	-	32,957	32,957						179
CDC		1,000	-	1,000	1,000						(434)
Community Addictions Prevention Program		5,200	42,201	47,401	47,401						(337)
Cultural Program		22,280	23,959	46,219	46,219						(337)
ICFS - Program Specific					1,000	(1,000)		(1,000)			(6,495)
Aboriginal Diabetes Initiative		12,628	9,334	21,962	21,962						(15,956)
HIV / AIDS Education		8,855	-	8,855	8,855						193
Justice											
Policing		45,161	-	45,161	43,797	1,364		1,364	22,528		(41,280)
ACSDCP		52,550	-	52,550	54,733	(2,183)		(2,183)			(2,183)
Community Capacity Building Fund		90,025	-	90,025	90,025						(39,900)
Crime Prevention	17,000	20	(15,959)	1,061	1,061			(1,060)			(1,060)
Peacekeepers		8,862	90,000	98,862	108,252	(9,390)		(9,390)			(15,816)
Public Works											
Fire Protection		17,900	-	17,900	30,659	(12,759)		(12,759)	(13,372)		(22,956)
Roads and Bridges		71,733	87,204	877	159,814	305,065	(145,251)	(145,251)	(55,213)		(282,570)
Community Buildings		64,804	48,663	4,499	117,966	448,858	(330,892)	(330,892)	(262,727)		(1,485,031)
Sanitation		15,110	314	15,424	131,112	(115,688)		(115,688)	(36,807)		(2,078,650)
Wastewater Systems		40,448	650	41,098	61,320	(20,222)		(20,222)			(50,895)
Water Systems		145,355	124,047	14,953	284,355	426,371	(142,016)	(142,016)	(257,034)		(20,222)
Social Development											
Service Delivery		64,368	30	3,887	68,285	92,179	(23,894)	(23,894)	(18,456)		7,784
Basic Needs		1,332,304	-	1,332,304	1,280,900	51,404		51,404	(81,752)		(707,478)
Special Needs		127,516	75	-	127,591	129,848	(2,257)	(2,257)	(9,844)		(7,732)
Early Childhood Intervention Program			29,608	-	29,608	-	29,608	29,608	-		(4,935)
											24,673

MISTAWASIS FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2014

Page 4 of 4

	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	CURRENT YEAR OPERATIONS			SURPLUS (DEFICIT)				Prior	Cumulative
				Total Revenue	Total Expenditures	Annual Excess (Shortfall)	Deferred	2014	2013	Adjustments		
Social Development (continued)												
NCBR Administration	53,185	132	-	53,317	54,186	(869)	-	(869)	-	-	-	(869)
NCBR CMS (K-8)												
Nutrition Program	30,185	-	-	30,185	30,185	-	-	-	-	-	-	-
NCBR Christmas Hampers	18,000	-	-	18,000	18,000	-	-	-	-	-	-	-
NCBR Sakihtown												
Centre Spaces	10,637	-	(10,637)	-	-	-	-	-	-	-	-	-
NCBR IBC Support for Parents	14,183	-	-	14,183	14,183	-	-	-	-	-	-	-
NCBR Kiyano Youth Project	7,000	-	-	7,000	10,244	(3,244)	-	(3,244)	-	-	-	(3,244)
NCBR Mistawasis												
Summer Camps	21,000	-	-	21,000	21,000	-	-	-	-	-	-	-
NCBR Youth Enrichment												
Initiative	31,000	1,373	-	32,373	32,373	-	-	-	-	-	-	-
NCBR Cree Protocol Project	16,913	50	-	16,963	13,487	3,476	-	3,476	-	-	-	3,476
NCBR Driver Training	21,960	-	-	21,960	7,663	14,297	-	14,297	-	-	-	14,297
NCBR Safety Tickets	40,000	-	-	40,000	30,565	9,435	-	9,435	-	-	-	9,435
NCBR IBC Home to Work												
Program	82,464	-	-	82,464	106,195	(23,731)	-	(23,731)	-	-	-	(23,731)
Youth Strategy and Development												
Band Funds	-	1,176,863	(390,202)	786,661	384,094	402,567	-	402,567	619,778	-	686,829	1,709,174
Family Centre	-	250	-	250	9,967	(9,717)	-	(9,717)	(296)	-	(2,210)	(12,223)
Recreation	-	32,937	67,000	99,937	129,169	(29,232)	-	(29,232)	32,350	-	10,096	13,214
Pow Wow	-	-	106	106	106	-	-	-	-	-	-	-
Rodeo Grounds	-	-	71	71	71	-	-	-	-	-	-	-
Sports Grounds	-	-	71	71	71	-	-	-	-	-	-	-
Big Child Campgrounds	-	1,500	36,674	37,174	37,174	-	-	-	-	-	-	-
CDC												
Lunch Program	-	10,000	(4,581)	5,419	6,711	(1,292)	-	(1,292)	-	-	(500)	(1,792)
Band Office Renovation	-	-	35,320	35,320	35,320	-	-	-	-	-	-	-
IBC Renovation	-	-	7,878	7,878	7,878	-	-	-	-	-	-	-
Radio Station	-	100,000	-	100,000	2,096	97,904	-	97,904	-	-	-	97,904
Outdoor Arena	-	150,000	(147,500)	2,500	2,500	-	-	-	-	-	-	-
Forestry Project												
RCMP Housing Costs	-	11,222	-	11,222	19,843	(8,621)	-	(8,621)	(11,147)	-	(10,199)	(29,987)
GRAND TOTALS	\$ 7,958,370	\$ 5,905,249	\$ 509,032	\$ 14,372,651	\$ 14,172,692	\$ 199,959	\$ 199,959	\$ 1,525,344	\$ 18,036,981	\$ 19,762,284		