
**ONE ARROW FIRST NATION
CONSOLIDATED FINANCIAL STATEMENTS**

FOR THE YEAR ENDED MARCH 31, 2017

Heagy Altrogge Matchett & Partners LLP
CHARTERED PROFESSIONAL ACCOUNTANTS

ONE ARROW FIRST NATION

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ONE ARROW FIRST NATION MANAGEMENT'S REPORT

To the Members of
One Arrow First Nation

The accompanying consolidated financial statements of One Arrow First Nation and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgements. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances in order to ensure that the financial statements are presented fairly, in all material respects.

One Arrow First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate and One Arrow First Nation's assets are appropriately accounted for and adequately safeguarded.

The One Arrow First Nation Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the consolidated financial statements and the independent auditors' report. The Council also considers, for approval by the members, the engagement of the external auditors.

The consolidated financial statements have been audited by Heagy Altrogge Matchett & Partners LLP, Chartered Professional Accountants in accordance with Canadian auditing standards on behalf of the members. Heagy Altrogge Matchett & Partners LLP, Chartered Professional Accountants have full and free access to the financial management of the First Nation.

"Tricia Sutherland" _____ Chief

"Delvis Matchap" _____ Councillor

Heagy Altrogge Matchett & Partners LLP

CHARTERED PROFESSIONAL ACCOUNTANTS

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INDEPENDENT AUDITORS' REPORT

To the Members of
One Arrow First Nation

We have audited the accompanying consolidated financial statements of One Arrow First Nation, which comprise the consolidated summary statement of financial position as at March 31, 2017 and the consolidated summary statements of changes in members' equity, revenue and expenditures, change in net financial assets and cash flows, along with the summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditors' Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditors' judgment, including the assessment of risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis of our audit opinion.

Basis for Qualified Opinion

The accounting guidelines for First Nations require that tangible capital assets be capitalized and amortized over their estimated useful lives. As explained in note 1 to the consolidated financial statements, One Arrow First Nation has been capitalizing and amortizing tangible capital assets acquired since April 1, 1996. Prior to this date, tangible capital assets were expensed in the year they were purchased. One Arrow First Nation has not reviewed its historical records to determine the cost or net realizable value of tangible capital assets acquired prior to April 1, 1996. We are, therefore, unable to determine what effect this failure to capitalize tangible capital assets acquired prior to April 1, 1996 would have on depreciation for the year, tangible capital assets and equity in tangible capital assets.

Qualified Opinion

In our opinion, except for the effects of the matter described in the Basis for Qualified Opinion paragraph, the consolidated financial statements present fairly, in all material respects, the financial position of One Arrow First Nation as at March 31, 2017 and its financial performance and its change in net financial assets and cash flows for the year then ended in accordance with Canadian public sector accounting standards.



CHARTERED PROFESSIONAL ACCOUNTANTS

October 6, 2017

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF FINANCIAL POSITION

AS AT MARCH 31

| | 2017 | 2016 |
|----------------------------------------------------------|-------------------|-------------------|
| | \$ | \$ |
| FINANCIAL ASSETS (notes 8 and 17) | | |
| CURRENT FINANCIAL ASSETS | | |
| Cash | 68,688 | |
| Restricted cash (note 2) | 2,892,447 | 6,040,215 |
| Restricted savings (note 2) | 1,250,436 | 1,193,176 |
| Restricted cash - capital | 493,363 | 2,300,874 |
| Accounts receivable (note 3) | 499,475 | 374,756 |
| Due from other government organizations (note 4) | 448,567 | 407,667 |
| | 5,584,288 | 10,385,376 |
| OTHER FINANCIAL ASSETS | | |
| Long-term investments (note 5) | 6,502 | 6,502 |
| Investment in Sounding Sky Development Inc. (note 13) | 510,223 | 473,651 |
| Investment in One Arrow Equestrian Centre Inc. (note 14) | 415,331 | 475,146 |
| Investment in Spotted Calf Holdings Ltd. (note 15) | 359,725 | 363,795 |
| Investment in One Arrow Developments Limited | | |
| Partnership (note 16) | 984,537 | 1,332,218 |
| Trust funds | 26,537 | 13,660 |
| | 2,302,855 | 2,664,972 |
| TOTAL FINANCIAL ASSETS | 7,887,143 | 13,050,348 |
| LIABILITIES | | |
| CURRENT LIABILITIES | | |
| Bank overdraft (note 8) | 928,565 | |
| Accounts payable and accrued liabilities (note 9) | 1,389,787 | 3,296,132 |
| Due to other government organizations (note 11) | 167,930 | 145,466 |
| Deferred revenue (note 12) | 738,449 | 1,557,681 |
| Current portion of long-term debt | 407,400 | 404,500 |
| | 3,632,131 | 5,403,779 |
| LONG-TERM DEBT (note 17) | 4,035,862 | 4,013,766 |
| CONTINGENT LIABILITIES (note 18) | | |
| TOTAL LIABILITIES | 7,667,993 | 9,417,545 |
| NET FINANCIAL ASSETS | 219,150 | 3,632,803 |
| NON-FINANCIAL ASSETS (notes 8 and 17) | | |
| Prepaid expenditures | 25,266 | 19,281 |
| Tangible capital assets (notes 1, 7 and 17) | 31,019,465 | 26,674,669 |
| TOTAL NON-FINANCIAL ASSETS | 31,044,731 | 26,693,950 |
| MEMBERS' EQUITY | | |
| ACCUMULATED MEMBERS' EQUITY | 31,263,881 | 30,326,753 |
| APPROVED BY FIRST NATION COUNCIL | | |
| "Tricia Sutherland" | Chief | |
| "Delvis Matchap" | Councillor | |

ONE ARROW FIRST NATION

CONSOLIDATED SCHEDULE OF COMPONENTS OF MEMBERS' EQUITY

FOR THE YEAR ENDED
MARCH 31

| | 2017 | 2016 |
|----------------------------------------------------|------------------|------------------|
| | \$ | \$ |
| MEMBERS' EQUITY | | |
| RESTRICTED - MEDICAL | (707,040) | (543,006) |
| RESTRICTED - CMHC REPLACEMENT RESERVE | 1,134,722 | 1,061,500 |
| RESTRICTED - TREATY LAND ENTITLEMENT TRUST | 2,810,986 | 5,961,235 |
| RESTRICTED - INAC TRUST | 26,538 | 13,661 |
| RESTRICTED - ENTERPRISE FUND | 1,464,477 | 1,819,560 |
| UNRESTRICTED | (42,005) | (242,600) |
| EQUITY IN TANGIBLE CAPITAL ASSETS (note 22) | 26,576,203 | 22,256,403 |
| | <hr/> 31,263,881 | <hr/> 30,326,753 |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN MEMBERS' EQUITY

FOR THE YEAR ENDED
MARCH 31

| | 2017 | 2016 |
|--------------------------------------------------------------------|------------------|------------------|
| | \$ | \$ |
| RESTRICTED - MEDICAL | | |
| DEFICIT - BEGINNING OF YEAR | (543,006) | (499,651) |
| Deficiency of revenue over expenditures for the year | (164,034) | (43,355) |
| DEFICIT - END OF YEAR | (707,040) | (543,006) |
| RESTRICTED - CMHC REPLACEMENT RESERVE | | |
| BALANCE - BEGINNING OF YEAR | 1,061,500 | 1,003,876 |
| Required allocation from unrestricted funds for the year (note 19) | 73,222 | 57,624 |
| BALANCE - END OF YEAR | 1,134,722 | 1,061,500 |
| RESTRICTED - TREATY LAND ENTITLEMENT TRUST | | |
| BALANCE - BEGINNING OF YEAR | 5,961,235 | 6,681,019 |
| Deficiency of revenue over expenditures for the year | (2,200) | (134,129) |
| Depreciation | - | (162) |
| Transfer to unrestricted funds | (3,148,049) | (585,493) |
| BALANCE - END OF YEAR | 2,810,986 | 5,961,235 |
| RESTRICTED - INAC TRUST | | |
| BALANCE - BEGINNING OF YEAR | 13,661 | 13,519 |
| Excess of revenue over expenditures for the year | 12,877 | 142 |
| BALANCE - END OF YEAR | 26,538 | 13,661 |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF CHANGES IN MEMBERS' EQUITY (continued)

FOR THE YEAR ENDED
MARCH 31

| | 2017 \$ | 2016 \$ |
|------------------------------------------------------------------------------------------------------------|-------------------|-------------------|
| RESTRICTED - ENTERPRISE FUND | | |
| BALANCE - BEGINNING OF YEAR | 1,819,560 | 2,474,717 |
| Net earnings for the year - One Arrow Developments Limited Partnership (note 16) | 564,194 | 884,523 |
| Net earnings for the year - Sounding Sky Development Inc. (note 13) | 5,090 | 86,378 |
| Net earnings for the year - STC Casino Holdings Limited Partnership | 72,790 | 72,243 |
| Net earnings for the year - Spotted Calf Holdings Ltd. (note 15) | 8,379 | 19,011 |
| Excess (deficiency) of revenue over expenditures for the year - One Arrow Equestrian Centre Inc. (note 14) | 57,082 | (17,267) |
| | 707,535 | 1,044,888 |
| Member requests | (362,618) | (300,045) |
| Excess of revenue over expenditures for the year | 344,917 | 744,843 |
| Transfer to unrestricted funds | (700,000) | (1,400,000) |
| BALANCE - END OF YEAR | 1,464,477 | 1,819,560 |
| UNRESTRICTED | | |
| DEFICIT - BEGINNING OF YEAR | (242,600) | (206,475) |
| Deficiency of revenue over expenditures for the year | (3,574,232) | (1,963,994) |
| Required allocation to CMHC Replacement Reserve for the year | (73,222) | (57,624) |
| Transfer from Enterprise Fund | 700,000 | 1,400,000 |
| Transfer from Treaty Land Entitlement Trust | 3,148,049 | 585,493 |
| DEFICIT - END OF YEAR | (42,005) | (242,600) |
| EQUITY IN TANGIBLE CAPITAL ASSETS (note 22) | | |
| BALANCE - BEGINNING OF YEAR | 22,256,403 | 18,625,887 |
| Purchase of tangible capital assets | 5,320,365 | 4,244,044 |
| Proceeds on disposal of tangible capital assets | - | (5,600) |
| Loss on disposal of tangible capital assets | - | (6,300) |
| Principal repayment of long-term debt | 405,201 | 427,591 |
| Depreciation | (975,569) | (1,029,219) |
| Proceeds of long-term debt | (430,197) | - |
| BALANCE - END OF YEAR | 26,576,203 | 22,256,403 |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF REVENUE AND EXPENDITURES

FOR THE YEAR ENDED
MARCH 31

| | Budget \$ | 2017 \$ | 2016 \$ |
|--------------------------------------------------------|-------------------|-------------------|-------------------|
| REVENUE | | | |
| INAC (note 21) | 7,531,777 | 8,692,297 | 10,526,306 |
| Saskatoon Tribal Council | 1,727,258 | 1,659,022 | 1,789,064 |
| Other | 1,392,289 | 1,028,239 | 895,004 |
| First Nations Trust gaming revenue | 640,000 | 593,441 | 630,870 |
| Net earnings for the year - One Arrow | | | |
| Developments Limited Partnership | 900,000 | 564,194 | 884,523 |
| Dakota Dunes Community Development Corp. | 400,700 | 490,115 | 306,699 |
| Canada Mortgage and Housing Corporation | 703,509 | 469,175 | 471,627 |
| Social housing and equipment loan proceeds | 750,000 | 429,211 | - |
| Medical Services Branch | 191,571 | 215,874 | 168,571 |
| Net earnings for the year - STC Casino Holdings | | | |
| Limited Partnership | 72,000 | 72,790 | 72,243 |
| Excess (deficiency) of revenue over expenditures - | | | |
| One Arrow Equestrian Centre Inc. | 7,520 | 57,082 | (17,267) |
| Treaty Land Entitlement Trust investment income | 39,600 | 37,199 | 70,122 |
| INAC trust fund lease revenue | - | 12,550 | 13,821 |
| Net earnings for the year - Spotted Calf Holdings Ltd. | - | 8,379 | 19,011 |
| Net earnings for the year - Sounding Sky | | | |
| Development Inc. | 48,000 | 5,090 | 86,378 |
| Fire insurance proceeds | - | 700 | 133,953 |
| Gain on disposal of portfolio investments | - | - | 403,960 |
| Section 69 transfers | 14,000 | - | 14,000 |
| Unrealized loss on portfolio investments | - | - | (514,546) |
| | 14,418,224 | 14,335,358 | 15,954,339 |
| EXPENDITURES (excluding transfers) (note 26) | | | |
| Capital | 5,431,863 | 3,981,558 | 1,209,632 |
| Education | 1,899,134 | 2,026,585 | 2,097,898 |
| Social maintenance | 2,025,887 | 1,910,915 | 2,110,497 |
| Community infrastructure | 1,339,842 | 1,318,151 | 1,148,488 |
| Medical | 1,267,378 | 1,218,757 | 1,307,296 |
| Flood prevention and drainage capital | - | 1,151,312 | 3,537,027 |
| Administration | 696,625 | 945,299 | 811,598 |
| Social housing | 1,011,187 | 865,947 | 940,258 |
| Special education | 749,400 | 686,049 | 425,228 |
| Post-secondary education | 617,342 | 574,299 | 694,605 |
| National child benefit | 382,000 | 432,508 | 401,248 |
| Land, reserves, trusts, culture and recreation | 418,544 | 430,015 | 620,760 |
| Enterprise | 301,000 | 362,618 | 300,045 |
| First Nation employee benefit plans | 322,120 | 311,186 | 338,672 |
| Lagoon expansion capital | - | 293,553 | 13,807 |
| First Nation land management | 275,400 | 271,050 | 327,732 |
| Treaty Land Entitlement First Nation funds | 273,452 | 240,484 | 278,230 |
| Enhanced service delivery | 213,907 | 215,727 | 237,023 |
| Student transportation services | 183,260 | 172,164 | 232,484 |
| Economic development | 126,600 | 143,093 | 155,252 |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF REVENUE AND EXPENDITURES (continued)

FOR THE YEAR ENDED
MARCH 31

| | Budget \$ | 2017 \$ | 2016 \$ |
|----------------------------------------------------------------------------------------|--------------------|--------------------|--------------------|
| EXPENDITURES (excluding transfers) (continued) | | | |
| Enhanced teacher salaries | 47,500 | 48,115 | 47,500 |
| Adult education and labour development | 33,000 | 45,547 | 26,517 |
| Justice program | 42,100 | 41,211 | 40,371 |
| Fire hall capital | 40,000 | 29,687 | - |
| Treaty Land Entitlement Trust | 2,200 | 2,200 | 2,200 |
| Environmental site assessment | - | - | 26,464 |
| Trust | - | - | 14,000 |
| Professional and institutional development | 36,000 | - | 6,000 |
| Summer work experience | 29,500 | - | - |
| | 17,765,241 | 17,718,030 | 17,350,832 |
| DEFICIENCY OF REVENUE OVER EXPENDITURES FOR THE YEAR | | | |
| | (3,347,017) | (3,382,672) | (1,396,493) |
| EXCESS (DEFICIENCY) OF REVENUE OVER EXPENDITURES FOR THE YEAR ALLOCATED TO: | | | |
| Restricted fund - Medical | (164,034) | (43,355) | |
| Restricted fund - Treaty Land Entitlement Trust | (2,200) | (134,129) | |
| Restricted fund - INAC trust | 12,877 | 142 | |
| Restricted fund - Enterprise fund | 344,917 | 744,843 | |
| Unrestricted fund | (3,574,232) | (1,963,994) | |
| | (3,382,672) | (1,396,493) | |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF CHANGE IN NET FINANCIAL ASSETS

**FOR THE YEAR ENDED
MARCH 31**

| | 2017 | 2016 |
|-----------------------------------------------------------------------|--------------------|--------------------|
| | \$ | \$ |
| DEFICIENCY OF REVENUE OVER EXPENDITURES FOR THE YEAR | | |
| Purchase of tangible capital assets included in expenditures | (3,382,672) | (1,396,493) |
| Depreciation | 5,320,365 | 4,244,044 |
| Depreciation of treaty land entitlement trust tangible capital assets | (975,569) | (1,029,219) |
| Proceeds on disposal of tangible capital assets | - | (5,600) |
| Loss on disposal of tangible capital assets | - | (6,300) |
| Proceeds of long-term debt | (430,197) | - |
| Principal repayment of long-term debt included in expenditures | 405,201 | 427,591 |
| | 937,128 | 2,233,861 |
| TANGIBLE CAPITAL ASSETS | | |
| Purchase of tangible capital assets | (5,320,365) | (4,244,044) |
| Proceeds on disposal of tangible capital assets | - | 5,600 |
| Loss on disposal of tangible capital assets | - | 6,300 |
| Depreciation | 975,569 | 1,029,219 |
| Depreciation of treaty land entitlement trust tangible capital assets | - | 162 |
| | (4,344,796) | (3,202,763) |
| NON-FINANCIAL ASSETS | | |
| Decrease (increase) in prepaid expenditures | (5,985) | 4,309 |
| CHANGE IN NET FINANCIAL ASSETS | | |
| | (3,413,653) | (964,593) |
| NET FINANCIAL ASSETS - BEGINNING OF YEAR | 3,632,803 | 4,597,396 |
| NET FINANCIAL ASSETS - END OF YEAR | 219,150 | 3,632,803 |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED
MARCH 31

| | 2017 \$ | 2016 \$ |
|--------------------------------------------------------------------------------------------------|--------------------|------------------|
| OPERATING ACTIVITIES | | |
| Deficiency of revenue over expenditures for the year | (3,382,672) | (1,396,493) |
| Items not affecting cash - | | |
| Deficiency (excess) of revenue over expenditures for the year - One Arrow Equestrian Centre Inc. | (57,082) | 17,267 |
| Net earnings for the year - Spotted Calf Holdings Ltd. | (8,379) | (19,011) |
| Net earnings for the year - STC Casino Holdings Limited Partnership | (72,790) | (72,243) |
| Net earnings for the year - Sounding Sky Development Inc. | (5,090) | (86,378) |
| Net earnings for the year - One Arrow Developments Limited Partnership | (564,194) | (884,523) |
| | (4,090,207) | (2,441,381) |
| Changes in non-cash working capital items - | | |
| Accounts receivable | (124,719) | (44,258) |
| Due from other government organizations | (40,900) | 39,908 |
| Prepaid expenditures | (5,985) | 4,308 |
| Trust funds | (12,877) | (142) |
| Accounts payable and accrued liabilities | 111,000 | (182,185) |
| Due to other government organizations | 22,464 | 70,586 |
| Deferred revenue | (819,232) | 945,548 |
| Adjustments for capital transactions included in operations - | | |
| Tangible capital assets acquired from operations (net of debt) | 4,890,168 | 4,244,044 |
| Principal repayment of long-term debt | 405,201 | 427,591 |
| Proceeds on disposal of tangible capital assets | - | (5,600) |
| Cash Provided By Operating Activities | 334,913 | 3,058,419 |
| FINANCING ACTIVITIES | | |
| Principal repayment of long-term debt | (405,201) | (427,591) |
| Proceeds of long-term debt | 430,197 | - |
| Cash Provided By (Used In) Financing Activities | 24,996 | (427,591) |
| INVESTING ACTIVITIES | | |
| Purchase of tangible capital assets | (5,320,365) | (4,244,044) |
| Proceeds on disposal of tangible capital assets | - | 5,600 |
| Decrease (increase) in advances to Sounding Sky Development Inc. | (31,482) | 66,875 |
| Decrease in advances to One Arrow Equestrian Centre Inc. | 116,897 | 5,190 |
| Decrease in advances to Spotted Calf Holdings Ltd. | 12,449 | 5,566 |
| Drawings from One Arrow Developments Limited Partnership | 911,875 | -916,073 |
| Drawings from STC Casino Holdings Limited Partnership | 72,790 | 72,243 |
| Change in non-cash working capital item - | | |
| Accounts payable and accrued liabilities | (2,017,345) | 2,256,735 |
| Cash Used In Investing Activities | (6,255,181) | (915,762) |

ONE ARROW FIRST NATION

CONSOLIDATED SUMMARY STATEMENT OF CASH FLOWS (continued)

FOR THE YEAR ENDED
MARCH 31

| | 2017 \$ | 2016 \$ |
|---------------------------------------------|------------------|------------------|
| INCREASE (DECREASE) IN CASH POSITION | (5,895,272) | 1,715,066 |
| CASH POSITION - BEGINNING OF YEAR | <u>9,602,953</u> | <u>7,887,887</u> |
| CASH POSITION - END OF YEAR | <u>3,707,681</u> | <u>9,602,953</u> |
| CASH POSITION CONSISTS OF: | | |
| Restricted cash | 2,892,447 | 6,040,215 |
| Restricted savings | 1,250,436 | 1,193,176 |
| Restricted cash - capital | 493,363 | 2,300,874 |
| Cash (bank overdraft) | (928,565) | 68,688 |
| | <u>3,707,681</u> | <u>9,602,953</u> |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES

These consolidated summary financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants, which encompasses the following principles:

a) *Fund Accounting*

One Arrow First Nation uses fund accounting procedures which result in a self-balancing set of accounts for each fund established by legal, contractual or voluntary actions. The various funds have been amalgamated for the purpose of presentation in the summary financial statements. Details of the operations of each fund are set out in the supplementary statements. One Arrow First Nation maintains the following funds:

- The Operating Fund which reports the general activities of the First Nation administration.
- The Social Housing Fund which reports the social housing assets of the First Nation together with related activities.
- The Capital Fund which reports the tangible capital assets of the First Nation together with their related financing.
- The Trust Fund which reports the First Nation's activity in trust funds. The Treaty Land Entitlement Trust Fund was created July 6, 1993 to administer funds provided to allow the First Nation to purchase its shortfall acres. Once these properties achieve reserve status they are transferred to the First Nation.
- The Enterprise Fund which reports the First Nation's investments in related entities together with related activities.

b) *Reporting Entity and Principles of Financial Reporting*

The One Arrow First Nation reporting entity includes the One Arrow First Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

All inter-fund balances have been eliminated on consolidation, but in order to present the results of operations for each specific fund, transactions within funds have not necessarily been eliminated on the individual schedules.

Long-term investments in non-controlled entities are recorded at the lower of cost and net realizable value.

c) *Tangible Capital Assets Acquired After March 31, 1996*

Property, equipment and infrastructure expenditures incurred after March 31, 1996 are valued at acquisition cost and recorded in the Capital Fund. All other capital expenditures incurred prior to April 1, 1996 are not reflected in the Capital Fund.

The acquisition cost of tangible capital assets and payments on capital debt, which are not funded from capital financing sources, are charged to operations and matched with the applicable revenue source in the year of expenditure. These expenditures are also recorded as an addition to assets of the Capital Fund with a corresponding increase in Equity in Tangible Capital Assets.

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

Tangible capital assets acquired as part of the Social Housing Fund are recorded as assets of that fund.

d) Depreciation

Tangible capital assets are depreciated annually with a corresponding reduction in Equity in Tangible Capital Assets. Tangible capital assets are depreciated over their expected useful life using the declining balance method at the following annual rates:

| | |
|------------------------------------------------------------------|--------|
| Housing and housing renovations | 5% |
| Community buildings, subdivision, municipal services and gas bar | 4 - 5% |
| Equipment | 20% |
| Automotive equipment | 30% |

In the year of acquisition, 50% of the normal depreciation is recorded. Tangible capital assets under construction are not depreciated until they are substantially complete and available for productive use.

e) Revenue Recognition

Revenue is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under the funding arrangements which relates to a subsequent fiscal period is reflected as deferred revenue in the year of receipt and classified as such on the Statement of Financial Position.

In addition, rental income is recognized as earned pursuant to the applicable rental agreement. Interest and investment income is recognized as earned based on the terms of the underlying investment. Income from various events is recognized when the event is held. Finally, income from user fees is recognized when the service is provided to the user.

Long-Term Investments

The investments in Sounding Sky Development Inc., One Arrow Equestrian Centre Inc., Spotted Calf Holdings Ltd. and One Arrow Developments Limited Partnership are reported using the modified equity basis given that these entities are not considered to be an extension of the general First Nation operations. Sounding Sky Development Inc., Spotted Calf Holdings Ltd. and One Arrow Developments Limited Partnership were created to carry out many of the First Nation's economic development activities.

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

1. SIGNIFICANT ACCOUNTING POLICIES (continued)

One Arrow Equestrian Centre Inc. is a non-profit entity that was incorporated to administer an equine assisted learning program to foster human development. In January, 2016, Chief and Council of One Arrow First Nation made the decision to cease active operations of the equestrian centre. They have not made any decisions regarding the future use of its tangible capital assets and whether they will be utilized in any future potential operations.

Use of Estimates

The preparation of the financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements and the reported amounts of revenue and expenditures during the year. Significant items subject to estimate and assumptions include the valuation of accounts receivable, the net realizable value of long-term investments and the estimated useful lives of tangible capital assets. Actual results could differ from estimates.

2. FINANCIAL INSTRUMENTS

Restricted Cash

Restricted cash includes funds held in a separate restricted bank account with RBC Royal Bank. These funds were received as part of the First Nation's Treaty Land Entitlement agreement and are subject to the terms of that agreement.

Restricted Savings

Restricted savings are to be held to fund the replacement reserve account as required under the terms of the agreement with Canada Mortgage and Housing Corporation (CMHC). The replacement reserve is maintained to provide for future asset replacement and funds in the account may only be used as approved by CMHC. At March 31, 2017, the replacement reserve was fully funded (2016 - fully funded).

Financial Instruments

Due to the short-term nature of all financial instruments other than long-term investments and long-term debt, the carrying values as presented in the financial statements are reasonable estimates of fair value. As is true for all estimates, actual fair value could differ from this estimate and, if so, any difference would be accounted for in the period in which it becomes known. Since long-term investments and long-term debt are not traded in an organized financial market, it is not practicable within constraints of timeliness or cost to determine the fair value with sufficient reliability.

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
MARCH 31, 2017**

3. ACCOUNTS RECEIVABLE

| | 2017 | 2016 |
|------------------------------------------|----------|----------|
| | \$ | \$ |
| First Nation member advances | 288,072 | 213,868 |
| Dakota Dunes Community Development Corp. | 181,815 | 93,112 |
| Other receivables | 114,774 | 117,054 |
| | <hr/> | <hr/> |
| | 584,661 | 424,034 |
| Less: allowance for doubtful accounts | <hr/> | <hr/> |
| | (85,186) | (49,278) |
| | <hr/> | <hr/> |
| | 499,475 | 374,756 |

4. DUE FROM OTHER GOVERNMENT ORGANIZATIONS

| | 2017 | 2016 |
|---------------------------------------------|----------|----------|
| | \$ | \$ |
| Saskatoon Tribal Council (STC) | 470,952 | 411,499 |
| INAC | - | 13,740 |
| Health Canada | - | 4,813 |
| | <hr/> | <hr/> |
| | 470,952 | 430,052 |
| Less: allowance for doubtful accounts (STC) | <hr/> | <hr/> |
| | (22,385) | (22,385) |
| | <hr/> | <hr/> |
| | 448,567 | 407,667 |

5. LONG-TERM INVESTMENTS

| | 2017 | 2016 |
|-----------------------------------------|-------|-------|
| | \$ | \$ |
| SDC Development Corporation - | | |
| 1 Class C common share | 1 | 1 |
| 50,548 Class B common shares | - | - |
| 9,742 Class D preferred shares | - | - |
| | <hr/> | <hr/> |
| | 1 | 1 |
| First Nations Bank of Canada | 1,000 | 1,000 |
| STC Casino Holdings Limited Partnership | 5,500 | 5,500 |
| STC Casino Holdings Corporation - | | |
| 10 Class A common shares | 1 | 1 |
| | <hr/> | <hr/> |
| | 6,502 | 6,502 |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

6. TREATY LAND ENTITLEMENT TRUST TANGIBLE CAPITAL ASSETS

The following are tangible capital assets of the One Arrow Treaty Land Entitlement Trust:

| | Cost \$ | Accumulated Depreciation \$ | Net Book Value 2017 \$ | 2016 \$ |
|-----------|------------|-----------------------------------|------------------------------|------------|
| Equipment | 7,541 | 7,541 | - | - |

7. TANGIBLE CAPITAL ASSETS

| | Cost \$ | Accumulated Depreciation \$ | Net Book Value 2017 \$ | 2016 \$ |
|-----------------------------------------------------|-------------------|-----------------------------------|------------------------------|-------------------|
| Land | 4,266,719 | - | 4,266,719 | 4,266,719 |
| Land - The Grand Council Of The Willow Cree Inc. | 93,800 | - | 93,800 | 93,800 |
| Housing | 9,211,168 | 3,760,884 | 5,450,284 | 4,974,762 |
| Housing transferred from TLE Trust | 1,414,961 | 783,914 | 631,047 | 664,260 |
| Buildings transferred from TLE Trust | 395,000 | 229,407 | 165,593 | 174,308 |
| Equipment | 1,256,711 | 1,062,037 | 194,674 | 287,536 |
| Automotive equipment | 1,890,541 | 1,401,723 | 488,818 | 440,425 |
| Subdivision | 4,007,729 | 1,499,330 | 2,508,399 | 2,612,916 |
| Housing renovations | 1,060,426 | 587,832 | 472,594 | 497,930 |
| Community buildings | 9,081,432 | 2,552,702 | 6,528,730 | 3,701,366 |
| Municipal services | 12,285,356 | 2,141,940 | 10,143,416 | 8,882,115 |
| Gas bar | 134,860 | 59,469 | 75,391 | 78,532 |
| | 45,098,703 | 14,079,238 | 31,019,465 | 26,674,669 |

The Grand Council Of The Willow Cree Inc. was founded to administer the land and buildings known formerly as St. Michael's Indian Student Residence Inc. This property was set aside for the joint use and benefit of Beardy's and Okemasis First Nation and One Arrow First Nation.

Housing includes \$724,260 (2016- nil) of construction costs relating to a new housing phase, community buildings includes \$3,487,933 (2016 - \$533,869) of construction costs on a community centre addition and municipal services includes \$5,025,385 (2016 - \$3,550,834) of construction costs on a flood prevention drainage ditch. Since these projects were under construction at year end, no depreciation has been recorded.

8. BANK OVERDRAFT

The bank overdraft is secured by a general security agreement over One Arrow First Nation assets as well as a general security agreement over One Arrow Developments Limited Partnership assets. The overdraft bears interest at a floating rate based on RBC Royal Bank prime plus 1.5%. The First Nation's total available overdraft is \$400,000 (2016 - \$400,000). The terms of the overdraft are renegotiated from time to time. The RBC Royal Bank prime rate at March 31, 2017 was 2.7%.

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

9. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

| | 2017 | 2016 |
|-----------------------------------------------|-----------|---------------|
| | \$ | \$ |
| Trade payables | 895,869 | 785,023 |
| Trade payables - capital | 239,391 | 2,256,735 |
| Chief and Council severance accrual (note 10) | 225,000 | 187,500 |
| Other accrued liabilities | 29,527 | 27,714 |
| <u>Employee benefits payable (note 10)</u> | <u>-</u> | <u>39,160</u> |
| | <hr/> | <hr/> |
| | 1,389,787 | 3,296,132 |

10. EMPLOYEE BENEFIT OBLIGATIONS

Pension Plan

The First Nation provides a defined contribution plan for eligible members of its staff. Members are required to contribute 7.6% of their salary and the First Nation matches this 7.6% contribution. The amount of retirement benefit to be received by the employees will be the amount of retirement annuity that could be purchased based on the member's share of the pension plan at the time of the member's withdrawal from the plan. The First Nation does not have any other obligations with regards to the pension plan as at March 31, 2017.

Other Employee Benefits

The First Nation does not pay vacation pay or overtime to its employees. Employees are required to take time off for vacation and are not allowed to carry forward unused vacation days. The First Nation also provides extended health, dental, disability and life insurance benefits to eligible employees. Employees are only eligible for plan benefits while they are employed by the First Nation and the First Nation has no obligation for retired or past employees.

During the year, the First Nation contributed \$348,706 (2016 - \$382,096) for retirement benefits and other employee benefits.

Chief and Council severance

In a previous year, Chief and Council formalized and approved a severance compensation package that elected members would receive at the end of their service due to retiring or being defeated at election time. At March 31, 2017, the Chief and Council severance accrued liability was \$225,000 (2016 - \$187,500).

11. DUE TO OTHER GOVERNMENT ORGANIZATIONS

| | 2017 | 2016 |
|--------------------------|---------|---------|
| | \$ | \$ |
| INAC | 165,871 | 143,407 |
| Saskatoon Tribal Council | 2,059 | 2,059 |
| | <hr/> | <hr/> |
| | 167,930 | 145,466 |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

12. DEFERRED REVENUE

| | 2017 | 2016 |
|--------------------------|----------------|------------------|
| | \$ | \$ |
| INAC | 698,247 | 1,518,501 |
| Saskatoon Tribal Council | 40,202 | 38,855 |
| Other | - | 325 |
| | 738,449 | 1,557,681 |

13. INVESTMENT IN SOUNDING SKY DEVELOPMENT INC.

| | 2017 | 2016 |
|-------------------------------------------------------------------------|----------------|----------------|
| | \$ | \$ |
| 1 Class A common share (100% of issued shares) | 1 | 1 |
| Advances receivable (net of deficit) from Sounding Sky Development Inc. | 510,222 | 473,650 |
| | 510,223 | 473,651 |

Sounding Sky Development Inc. - summary financial information as at March 31:

| | 2017 | 2016 |
|---------------------------|-----------|-----------|
| | \$ | \$ |
| Assets | 593,652 | 595,838 |
| Liabilities | 1,436,761 | 1,444,037 |
| Revenue | 1,818,855 | 1,823,400 |
| Expenditures | 1,813,765 | 1,737,022 |
| Net earnings for the year | 5,090 | 86,378 |

14. INVESTMENT IN ONE ARROW EQUESTRIAN CENTRE INC.

| | 2017 | 2016 |
|----------------------------------------------------------------------------|---------|---------|
| | \$ | \$ |
| Advances receivable (net of deficit) from One Arrow Equestrian Centre Inc. | 415,331 | 475,146 |

One Arrow Equestrian Centre Inc. - summary financial information as at March 31:

| | 2017 | 2016 |
|---------------------------------------------------------------|---------|----------|
| | \$ | \$ |
| Assets | 415,331 | 475,146 |
| Liabilities | 408,105 | 525,002 |
| Revenue | 90,600 | 328,880 |
| Expenditures | 33,518 | 346,147 |
| Excess (deficiency) of revenue over expenditures for the year | 57,082 | (17,267) |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

15. INVESTMENT IN SPOTTED CALF HOLDINGS LTD.

| | 2017 | 2016 |
|------------------------------------------------------------------------|----------------|----------------|
| | \$ | \$ |
| 100 Class A common shares (100% of shares issued) | 100 | 100 |
| Advances receivable (including equity) from Spotted Calf Holdings Ltd. | 359,625 | 363,695 |
| | 359,725 | 363,795 |

Spotted Calf Holdings Ltd. - summary financial information as at March 31:

| | 2017 | 2016 |
|---------------------------|-----------|-----------|
| | \$ | \$ |
| Assets | 1,050,394 | 1,091,656 |
| Liabilities | 971,052 | 1,020,693 |
| Revenue | 133,957 | 136,721 |
| Expenditures | 125,578 | 117,710 |
| Net earnings for the year | 8,379 | 19,011 |

16. INVESTMENT IN ONE ARROW DEVELOPMENTS LIMITED PARTNERSHIP

| | 2017 | 2016 |
|--------------------|----------------|------------------|
| | \$ | \$ |
| Partnership equity | 984,537 | 1,332,218 |

One Arrow Developments Limited Partnership - summary financial information as at March 31:

| | 2017 | 2016 |
|---------------------------------------------------------------|-----------|-----------|
| | \$ | \$ |
| Assets | 1,538,228 | 1,639,555 |
| Liabilities | 553,675 | 307,322 |
| Revenue | 8,529,949 | 9,154,053 |
| Expenditures | 7,965,754 | 8,269,529 |
| Net earnings for the year | 564,195 | 884,524 |
| Net earnings for the year allocated to One Arrow First Nation | 564,194 | 884,523 |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

17. LONG-TERM DEBT

| | 2017 | 2016 |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------|-----------|-----------|
| | \$ | \$ |
| 1.98% CMHC mortgage, payable in blended monthly instalments of \$12,167, due for renewal May, 2019, secured by a ministerial guarantee on a housing project | 1,578,217 | 1,691,948 |
| 1.84% CMHC mortgage, payable in blended monthly instalments of \$8,685, due for renewal September, 2022, secured by a ministerial guarantee on a housing project | 980,613 | 1,066,717 |
| 0.71% CMHC mortgage, payable in blended monthly instalments beginning once fully advanced, secured by a ministerial guarantee on a housing project | 377,447 | - |
| 1.83% CMHC mortgage, payable in blended monthly instalments of \$2,102, due for renewal December, 2019, secured by a ministerial guarantee on a housing project | 285,034 | 304,872 |
| 1.11% CMHC mortgage, payable in blended monthly instalments of \$2,740, due for renewal April, 2021, secured by a ministerial guarantee on a housing project | 281,508 | 310,907 |
| 1.98% CMHC mortgage, payable in blended monthly instalments of \$1,261, due for renewal May, 2019, secured by a ministerial guarantee on a housing project | 220,195 | 230,878 |
| 1.43% CMHC mortgage, payable in blended monthly instalments of \$1,890 due for renewal April, 2022, secured by a ministerial guarantee on a housing project | 211,237 | 230,500 |
| 1.67% CMHC mortgage, payable in blended monthly instalments of \$1,263, due for renewal June, 2018, secured by a ministerial guarantee on a housing project | 154,324 | 166,803 |
| 1.01% CMHC mortgage, payable in blended monthly instalments of \$1,059, due for renewal February, 2021, secured by a ministerial guarantee on a housing project | 106,370 | 117,944 |
| 5.36% RBC Royal Bank finance contract, payable in blended monthly instalments of \$2,317, due July, 2019, secured by specific equipment | 64,867 | 84,692 |
| 1.82% CMHC mortgage, payable in blended monthly instalments of \$758, due for renewal September, 2019, secured by a ministerial guarantee on a housing project | 61,066 | 68,976 |
| Prime plus 2% RBC Royal Bank loan, payable in blended monthly instalments of \$1,210, due May, 2018, secured by specific equipment | 46,662 | - |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

17. LONG-TERM DEBT (continued)

| | 2017 | 2016 |
|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------|----------------|
| | \$ | \$ |
| 4.6% RBC Royal Bank finance contract, payable in blended monthly instalments of \$1,870, due May, 2018, secured by specific equipment | 24,308 | 43,741 |
| 1.82% CMHC mortgage, payable in blended monthly instalments of \$275, due for renewal September, 2019, secured by a ministerial guarantee on a housing project | 22,850 | 25,704 |
| 3.95% Peace Hills Trust mortgage, payable in blended monthly instalments of \$1,595, due for renewal March, 2018, secured by a ministerial guarantee on a housing project | 18,903 | 36,911 |
| 4.95% Peace Hills Trust mortgage, payable in blended monthly instalments of \$2,456, due for renewal July, 2017, secured by a ministerial guarantee on a housing project | 9,661 | <u>37,673</u> |
| | 4,443,262 | 4,418,266 |
| <u>Less: current portion</u> | <u>407,400</u> | <u>404,500</u> |
| | 4,035,862 | 4,013,766 |

The principal payments required in each of the next five years to meet retirement provisions are as follows:

| | \$ |
|----------------------------|---------|
| Year ending March 31, 2018 | 407,400 |
| 2019 | 367,200 |
| 2020 | 357,600 |
| 2021 | 343,300 |
| 2022 | 342,200 |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

18. CONTINGENT LIABILITIES

One Arrow First Nation has entered into contribution agreements with INAC. Funding received under these agreements is subject to repayment if the First Nation fails to comply with the terms and conditions of the agreements. The First Nation has guaranteed the bank overdraft of Sounding Sky Development Inc. to a maximum amount of \$50,000. The overdraft bears interest at RBC Royal Bank prime plus 1.5%. The total outstanding overdraft balance as at March 31, 2017 in Sounding Sky Development Inc. was nil (2016 - nil). In addition, the First Nation has guaranteed the bank overdraft of One Arrow Developments Limited Partnership to a maximum amount of \$250,000. The overdraft bears interest at RBC Royal Bank prime plus 1.5%. The total outstanding overdraft balance as at March 31, 2017 in One Arrow Developments Limited Partnership was \$286,913 (2016 - \$125,030).

19. REPLACEMENT RESERVE

Under the terms of the agreement with Canada Mortgage and Housing Corporation, the Replacement Reserve account is to be credited in the amount of \$73,222 for the year ended March 31, 2017 (2016 - \$57,624). These funds, along with accumulated interest, must be held in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved.

20. FEDERAL ASSISTANCE PAYMENTS

The Social Housing project receives federal assistance through Canada Mortgage and Housing Corporation pursuant to Section 56.1 of the National Housing Act to reduce mortgage interest expense to 2% to enable the project to provide housing to low income individuals. The amount of the assistance received for the year ending March 31, 2017 was \$405,527 (2016 - \$415,638).

21. INAC GRANTS AND CONTRIBUTION RECONCILIATION

| | 2017 | 2016 |
|-------------------------------------------------------------|---------------|----------------|
| | \$ | \$ |
| INAC grants and contributions per confirmation | 7,995,024 | 11,724,777 |
| Add: deferred revenue from prior year - capital projects | 1,474,552 | 499,633 |
| Add: deferred revenue from prior year - operating projects | 44,702 | - |
| Less: revenue deferred during the year - capital projects | (659,000) | (1,398,799) |
| Less: accounts payable and other recoveries in the year | (162,981) | (137,657) |
| Less: revenue deferred during the year - operating projects | - | (119,702) |
| Less: adjustment for special education clawback | - | (41,946) |
| INAC grants and contributions per financial statements | 8,692,297 | 10,526,306 |

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

FOR THE YEAR ENDED

MARCH 31, 2017

22. EQUITY IN TANGIBLE CAPITAL ASSETS

Equity in tangible capital assets is comprised as follows:

| | 2017 | 2016 |
|-------------------------------------------|--------------------|--------------------|
| | \$ | \$ |
| Net book value of tangible capital assets | 31,019,465 | 26,674,669 |
| Less: long-term debt | <u>(4,443,262)</u> | <u>(4,418,266)</u> |
| | <u>26,576,203</u> | <u>22,256,403</u> |

23. ECONOMIC DEPENDENCE

One Arrow First Nation is economically dependant upon Indigenous and Northern Affairs Canada (INAC) for a major portion of its funding.

24. BUDGET INFORMATION

The budget information disclosed has been approved by the First Nation's Chief and Council.

25. COMPARATIVE FIGURES

Prior year's comparative figures have been reclassified where necessary to conform to the current year's presentation.

ONE ARROW FIRST NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

**FOR THE YEAR ENDED
MARCH 31, 2017**

26. EXPENSES BY CATEGORY

| | 2017 | 2016 |
|---------------------------------------|-------------------|-------------------|
| | \$ | \$ |
| Purchase of tangible capital assets | 5,320,365 | 4,244,044 |
| Wages and honoraria | 4,538,534 | 4,514,509 |
| Social assistance | 1,734,605 | 1,959,698 |
| Repairs and maintenance | 742,999 | 1,268,332 |
| Programming | 500,901 | 505,639 |
| Travel | 491,666 | 468,040 |
| Telephone, water supply and utilities | 430,946 | 438,876 |
| Materials, supplies and services | 422,004 | 398,315 |
| Principal repayment of long-term debt | 405,201 | 427,591 |
| Member requests | 362,618 | 300,045 |
| Employee benefits | 348,706 | 382,096 |
| Student allowances | 311,841 | 355,059 |
| Fees and contract services | 273,628 | 283,113 |
| Automotive operating costs | 240,023 | 278,583 |
| Community gatherings | 222,522 | 155,132 |
| Insurance | 209,115 | 194,927 |
| Professional fees | 202,710 | 86,769 |
| Tuition | 155,543 | 205,323 |
| Payments to band members | 148,951 | 181,551 |
| Interest and bank charges | 135,480 | 145,977 |
| Economic development | 93,541 | 45,259 |
| Other | 86,658 | 62,122 |
| Recreational activities | 79,560 | 145,841 |
| Funerals | 62,793 | 32,720 |
| Education | 59,808 | 69,977 |
| Housing utility subsidies | 39,446 | 82,922 |
| Bad debt expense | 36,618 | 8,724 |
| Conferences and meetings | 36,471 | 48,577 |
| Equipment and building rental | 20,992 | 28,343 |
| Professional development and training | 3,785 | 18,728 |
| Section 69 transfers | - | 14,000 |
| | 17,718,030 | 17,350,832 |