

MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Sturgeon Lake First Nation and all of the information in these financial statements are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Sturgeon Lake First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate, and that Sturgeon Lake First Nation assets are appropriately accounted for and adequately safeguarded.

Sturgeon Lake First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The First Nation carries out this responsibility through the Chief and Council.

Chief and Council review Sturgeon Lake First Nation consolidated financial statements and recommend their approval. Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issue, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by Cogent CPA LLP in accordance with Canadian auditing standards on behalf of the members. Cogent CPA LLP has full and free access to the Chief and Council, accountant and program directors. The report of the auditing firm is on the following page.

Chief

Councillor

Councillor

Councillor

Date: August 4, 2017



CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

INDEPENDENT AUDITOR'S REPORT

To the Chief and Council,
Sturgeon Lake First Nation:

We have audited the accompanying consolidated financial statements of Sturgeon Lake First Nation, which are comprised of the consolidated statement of financial position as at March 31, 2017, and the consolidated statements of operations, change in net financial assets (net debt), cash flows and accumulated surplus for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Sturgeon Lake First Nation as at March 31, 2017, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Other Matters



The financial statements of the prior period were audited by another Chartered Professional Accountant. That accountant issued an unqualified opinion. The Auditor's Report was dated September 23, 2016.

A handwritten signature in black ink, appearing to read "Cogent CPA LLP", written over a horizontal line.

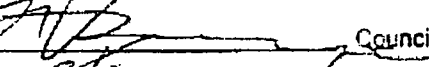
Chartered Professional Accountants

Rosthern, Saskatchewan
August 9, 2017

		2017	2016
Financial Assets			
Cash and cash equivalents	(Note 2)	\$ 3,669,299	\$ 1,678,759
Accounts receivable	(Note 3)	917,543	647,217
Trust funds held by federal government	(Note 4)	94,986	260,550
Inventories for resale	(Note 5)	187,500	78,000
Portfolio investments	(Note 8)	1,867,012	2,024,964
Investments in government business enterprises	(Note 9)	9,186,045	8,987,290
Heritage trust funds	(Note 22)	1,598,091	1,877,949
TLE trust funds	(Note 22)	8,368,503	8,941,491
		25,888,979	24,496,220
Liabilities			
Trust funds held by federal government	(Note 4)	94,986	260,550
Accounts payable and accrued liabilities	(Note 10)	1,162,914	614,514
Deferred revenue	(Note 12)	1,396,100	1,100,190
Long-term debt	(Note 13)	9,920,644	11,132,727
Heritage trust funds	(Note 22)	1,598,091	1,877,949
TLE trust funds	(Note 22)	8,368,503	8,941,491
		22,541,138	23,927,421
Net financial assets (net debt)		3,347,841	568,799
Non-financial assets			
Tangible capital assets	(Note 16)	37,739,909	33,498,960
Accumulated surplus (deficit)		\$ 41,087,750	\$ 34,067,759

 _____, Chief  _____, Councillor

The accompanying notes are an integral part of these financial statements.

Cogent 

CHARTERED PROFESSIONAL
ACCOUNTANTS LLP

STURGEON LAKE FIRST NATION
Consolidated Statement of Operations
For the Year Ended March 31, 2017

		<i>Budget</i>	2017	2016
Revenues				
Federal government transfers for operating	(Note 19)	\$ 12,208,086	\$ 17,281,506	\$ 12,244,486
Federal government transfers for capital	(Note 19)	494,444	527,288	546,585
Provincial government transfers for operating	(Note 19)	1,121,321	1,088,389	1,199,934
Rent		-	594,705	616,686
Income from investment in government business enterprises		-	6,157,452	6,000,757
Other		5,921,441	6,691,280	3,847,394
		<u>19,745,292</u>	<u>32,340,620</u>	<u>24,455,842</u>
Expenses				
Education		6,442,853	6,656,182	5,353,553
Health		3,168,377	2,711,369	2,821,270
Economic development		-	12,556	2,606
Housing		910,809	925,120	961,957
Community services		869,711	914,938	996,393
Social services		2,614,962	2,549,892	2,549,687
Band government		1,504,051	1,526,998	1,494,446
Capital		653,499	653,499	554,123
Other		1,901,503	7,154,916	7,245,423
Interest		1,362,271	405,860	277,200
Amortization		582,272	1,811,299	1,680,762
		<u>20,010,308</u>	<u>25,322,629</u>	<u>23,937,420</u>
Annual surplus (deficit)		(265,016)	7,017,991	518,422
Accumulated surplus (deficit) at beginning of year		34,067,759	34,067,759	33,549,337
Accumulated surplus (deficit) at end of year		\$ 33,802,743	\$ 41,085,750	\$ 34,067,759

The accompanying notes are an integral part of these financial statements.

STURGEON LAKE FIRST NATION
Consolidated Statement of Change in Net Financial Assets (Net Debt)
For the Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
Annual surplus (deficit)	\$ (265,016)	\$ 7,017,991	\$ 518,422
Tangible capital assets:			
Acquisition of tangible capital assets	-	(6,052,248)	(677,039)
Amortization of tangible capital assets	582,272	1,811,299	1,680,762
	582,272	(4,240,949)	1,003,723
Change in net financial assets (net debt)	317,256	2,777,042	1,522,145
Net financial assets (net debt) at beginning of year	568,799	568,799	(953,346)
Net financial assets (net debt) at end of year	\$ 886,055	\$ 3,345,841	\$ 568,799

The accompanying notes are an integral part of these financial statements.

STURGEON LAKE FIRST NATION
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2017

	2017	2016
Operating transactions		
Annual surplus (deficit)	7,017,991	518,422
Items not affecting cash:		
Amortization of tangible capital assets	1,811,299	1,680,762
Change in non-cash charges to operations		
Accounts receivable	(270,326)	(212,131)
Inventories for resale	(109,500)	10,000
Accounts payable and accrued liabilities	550,400	(905,814)
Deferred revenue	295,909	(454,782)
Cash provided by (applied to) operating transactions	9,295,773	636,457
Capital transactions		
Purchase of tangible capital assets	(6,052,248)	(677,039)
Cash provided by (applied to) capital transactions	(6,052,248)	(677,039)
Investing transactions		
Investments in portfolio investments	157,952	(1,499,971)
Minority interest in Limited Partnership	-	(1,302,996)
Investments in government business enterprises	(198,755)	1,164,341
Cash provided by (applied to) investing transactions	(40,803)	(1,638,626)
Financing transactions		
Debt issues	543,773	2,899,578
Debt retirement	(1,755,955)	(801,765)
Cash provided by (applied to) financing transactions	(1,212,182)	2,097,813
Increase (decrease) in cash and cash equivalents	1,990,540	418,605
Cash and cash equivalents at beginning of year	1,678,759	1,260,154
Cash and cash equivalents at end of year	\$ 3,669,299	\$ 1,678,759

The accompanying notes are an integral part of these financial statements.

STURGEON LAKE FIRST NATION
Consolidated Statement of Accumulated Surplus
For the Year Ended March 31, 2017

	2016	Changes	2017
Unappropriated surplus (deficit)	\$ 595,375	\$ 989,228	\$ 1,584,603
Appropriated reserves			
CMHC replacement reserve	1,425,530	135,928	1,561,458
CMHC operating reserve	641,796	236,318	878,114
Moveable capital asset replacement reserve	51,535	6,630	58,165
Total appropriated reserves	2,118,861	378,876	2,497,737
Investment in band entities			
Sturgeon Lake First Nation Economic Development	137,020	-	137,020
Sturgeon Lake First Nation Limited Partnership	5,582,976	215,894	5,798,870
Sturgeon Lake First Nation TLE Land Holding Corporation	1,230,545	69,829	1,300,374
Sturgeon Lake Store and Gas Bar	2,036,749	(86,968)	1,949,781
Total investment in band entities	8,987,290	198,755	9,186,045
Net investment in tangible capital assets			
Tangible capital assets	33,498,960	4,240,949	37,739,909
Less: related debt	(11,132,727)	1,212,183	(9,920,544)
Total net investment in tangible capital assets	22,366,233	5,453,132	27,819,365
Total accumulated surplus (deficit)	\$ 34,067,759	\$ 7,019,991	\$ 41,087,750

The accompanying notes are an integral part of these financial statements.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

1. Summary of Significant Accounting Policies

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

b) Reporting Entity

The Sturgeon Lake First Nation reporting entity includes the Sturgeon Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sturgeon Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sturgeon Lake First Nation.

Organizations consolidated in Sturgeon Lake First Nation's financial statements include:

- Sturgeon Lake First Nation Economic Development Advisory Board
- Sturgeon Lake First Nation Limited Partnership
- Sturgeon Lake First Nation TLE Land Holdings Corporation
- Sturgeon Lake First Nation TLE Revenue Trust
- Sturgeon Lake First Nation TLE Trust Fund
- Sturgeon Lake Store and Gas Bar

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts, and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Inventories for resale

Inventories of supplies and goods available for resale are recorded at the lower of cost and net realizable value.

f) Loans receivable

Loans receivable are recorded at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt as assessed by management. Loans are reviewed on an annual basis by management. Interest income is accrued on loans receivable to the extent it is deemed collectable.

g) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

1. Summary of Significant Accounting Policies *(continued)*

h) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sturgeon Lake First Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows:

Buildings	2.5%
Housing	2.5%
Infrastructure	10.0%
Equipment	10.0%
Vehicles	20.0%

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sturgeon Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents, and historical and cultural artifacts are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

i) Inventories held for use

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

j) Employee benefit obligations

No employee future benefits are applicable.

k) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

1. Summary of Significant Accounting Policies *(continued)*

l) Foreign currency translation

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing at the financial statement date. Gains and losses resulting from foreign currency transactions are included in the consolidated statement of operations.

m) Measurement uncertainty

In preparing the consolidated financial statements for Sturgeon Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

2. Cash and Cash Equivalents

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sturgeon Lake First Nation must set aside funds annually for the repair, maintenance, and replacement of worn-out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the CMHC Replacement and Reserve Fund (these funds are disclosed in Note 8).

Cash and cash equivalents is comprised of the following:

	2017	2016
Internally restricted		
Capital Planning	\$ 549,019	\$ 999,997
Education	837,056	137,538
Economic Development	102,082	24,201
Health	852,462	348,833
Moveable capital asset replacement reserve	58,165	51,535
	2,398,784	1,562,104
Unrestricted		
Operating	1,276,439	131,991
Social Development	(5,924)	(15,336)
	1,270,515	116,655
Total cash and cash equivalents	\$ 3,669,299	\$ 1,678,759

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

3.Accounts Receivable

	2017	2016
Due from others:		
Aboriginal Affairs and Northern Development Canada	\$ 234,757	\$ 41,530
Canada Mortgage and Housing Corporation	124,407	127,229
Prince Albert Grand Council	285,446	402,652
Other	286,113	88,986
	<u>930,723</u>	<u>660,397</u>
	930,723	660,397
Less: Allowance for doubtful accounts	<u>(13,180)</u>	<u>(13,180)</u>
Total Accounts Receivable	<u><u>\$ 917,543</u></u>	<u><u>\$ 647,217</u></u>

4.Trust Funds Held by Federal Government

	March 31, 2016	Additions 2017	Withdrawals 2017	March 31, 2017
Revenue	\$ 208,864	\$ 40,000	\$ (153,884)	\$ 94,980
Capital	51,686	-	(51,680)	6
End balances	<u>\$ 260,550</u>	<u>\$ 40,000</u>	<u>\$ (205,564)</u>	<u>\$ 94,986</u>

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

5.Inventories for Resale

	2017	2016
Bison inventory	<u>\$ 187,500</u>	<u>\$ 78,000</u>

6.Due from Government and Other Government Organizations

The First Nation has no funds due from government or other government organizations.

7.Loans Receivable

The First Nation has no loans receivable.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

8. Portfolio Investments

	2017	2016
CMHC Replacement Reserve Term Deposits	\$ 1,866,012	\$ 2,023,964
First Nations Bank share	1,000	1,000
	\$ 1,867,012	\$ 2,024,964

9. Investments in Government Business Enterprises

Sturgeon Lake First Nation owns 100% of Sturgeon Lake First Nation Economic Development Advisory Board, Sturgeon Lake First Nation Limited Partnership, Sturgeon Lake First Nation TLE Land Holdings Corporation, Sturgeon Lake First Nation TLE Revenue Trust, Sturgeon Lake First Nation TLE Trust Fund, and Sturgeon Lake Store and Gas Bar.

Sturgeon Lake First Nation's investments in government business enterprises consist of the following:

	2017	2016
Sturgeon Lake First Nation Economic Development Advisory Board	\$ 137,020	\$ 137,020
Sturgeon Lake First Nation Limited Partnership	5,798,870	5,582,976
Sturgeon Lake First Nation TLE Land Holdings Corporation	1,300,374	1,230,545
Sturgeon Lake First Nation TLE Revenue Trust	-	-
Sturgeon Lake First Nation TLE Trust Fund	-	-
Sturgeon Lake Store and Gas Bar	1,949,781	2,036,749
	\$ 9,186,045	\$ 8,987,290

The table on the following pages presents condensed financial information for these commercial enterprises:

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

9. Investments in Government Business Enterprises (continued)

	Sturgeon Lake First Nation Ec. Dev.	Sturgeon Lake First Nation Limited Partnership	Sturgeon Lake First Nation TLE Land Holdings	Sturgeon Lake First Nation TLE Revenue Trust	Sturgeon Lake First Nation TLE Trust Fund
Cash	\$ 126,807	\$ 236,590	\$ 230,270	\$ 232,434	\$ -
Accounts Receivable	31,158	98,661	2,450	111,600	-
Tangible Capital Assets	32,291	1,894,596	1,153,000	-	-
Other Assets	-	4,314,016	-	-	8,029,633
Total Assets	\$ 190,256	\$ 6,543,863	\$ 1,385,720	\$ 344,034	\$ 8,029,633
Accounts Payable	\$ 53,236	\$ 30,525	\$ 3,499	\$ 5,164	\$ -
Long-term Debt	-	708,320	-	-	-
Other Liabilities	-	6,148	81,847	338,870	8,029,633
Total Liabilities	53,236	744,993	85,346	344,034	8,029,633
Equity	137,020	5,798,870	1,300,374	-	-
Total Liabilities and Equity	\$ 190,256	\$ 6,543,863	\$ 1,385,720	\$ 344,034	\$ 8,029,633
Revenue	\$ -	\$ 679,574	\$ 174,217	\$ -	\$ -
Expenses	-	152,171	104,388	-	-
Net Income (loss)	\$ -	\$ 527,403	\$ 69,829	\$ -	\$ -

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

9. Investments in Government Business Enterprises (continued)

	Sturgeon Lake Store and Gas Bar	2017 Total	2016 Total
Cash	\$ 381,353	\$ 1,207,454	\$ 1,690,813
Accounts Receivable	88,522	332,391	326,051
Inventory	229,493	229,493	289,603
Tangible Capital Assets	450,919	3,530,806	3,899,405
Other Assets	1,016,330	13,359,979	13,686,832
Total Assets	\$ 2,166,617	\$ 18,660,123	\$ 19,892,704
Accounts Payable	\$ 196,836	\$ 289,260	\$ 350,783
Long-term Debt	-	708,320	285,433
Other Liabilities	20,000	8,476,498	9,104,857
Total Liabilities	216,836	9,474,078	9,741,073
Equity	1,949,781	9,186,045	10,151,631
Total Liabilities and Equity	\$ 2,166,617	\$ 18,660,123	\$ 19,892,704
Revenue	\$ 5,303,661	\$ 6,157,452	\$ 7,454,624
Expenses	4,944,037	5,200,596	6,718,331
Net Income (loss)	\$ 359,624	\$ 956,856	\$ 736,293

10. Accounts Payable and Accrued Liabilities

	2017	2016
Trade payables	\$ 1,120,954	\$ 601,431
Accrued salaries and benefits payable	13,570	485
Other accrued liabilities	30,390	12,598
	\$ 1,164,914	\$ 614,514

11. Due to Government and Other Government Organizations

The First Nation has no funds due to government and other government organizations.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

12. Deferred Revenue

	Balance March 31, 2016	Funding Received 2017	Revenue Recognized 2017	Balance March 31, 2017
<u>Federal Government</u>				
Capital, Water Treatment Plant	\$ 951,182	\$ 5,100,000	\$ (5,439,276)	\$ 611,906
Capital, East Side upgrades	9,705	-	(7,751)	1,954
	960,887	5,100,000	(5,447,027)	613,860
<u>Provincial Government</u>				
Education	112,994	450,000	(69,526)	493,468
<u>Other</u>				
Administration / Economic Development	26,309	173,688	-	199,997
Health	-	88,775	-	88,775
	\$ 1,100,190	\$ 5,812,463	\$ (5,516,553)	\$ 1,396,100

Deferred revenue represents the amount of funds received by the First Nation which must be spent on certain projects. As these projects had not been completed as of the year end, the revenue has been deferred until such time as the projects are carried out.

13. Long-Term Debt and Obligations under Capital Leases

	2017	2016
<u>Long-term debt financing tangible capital assets</u>		
CMHC mortgage repayable at \$1,636 per month including interest at 1.64%. Mortgage is guaranteed by the Government of Canada.	\$ 178,186	\$ 194,836
CIBC loan repayable at \$18,647 per quarter plus interest at prime plus 1.00%, due January 5, 2020. The loan is secured by general security agreement covering all First Nation property.	211,282	285,871
CIBC loan repayable at \$7,092 per month plus interest at prime plus 1.25%, due September 1, 2018. The loan is secured by related capital property.	127,648	212,752
CIBC mortgage repayable at \$2,515 per month including interest at 5.50%. The mortgage is guaranteed by the Government of Canada.	270,116	285,786
CMHC mortgage repayable at \$2,446 per month including interest at 1.11%. Security is provided by related capital assets.	486,794	510,305

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

13. Long-Term Debt and Obligations under Capital Leases (continued)

CMHC mortgage repayable at \$2,168 per month including interest at 1.39%. Security is provided by related capital assets.	198,840	221,934
CIBC loan repayable in annual payments of \$85,676 plus interest at prime plus 1.25%, due October 31, 2016. The loan is secured by general security agreement covering all First Nation property.	-	85,676
CMHC mortgage repayable at \$8,192 per month including interest at 1.11%. Security is provided by related capital assets.	1,281,353	1,364,185
CMHC loan repayable at \$5,667 per month including interest at 1.62%. Security is provided by related capital assets.	949,593	1,001,842
CMHC mortgage repayable at \$2,880 per month including interest at 1.12%. Security is provided by related capital assets.	256,464	287,977
CMHC mortgage repayable at \$2,088 per month including interest at 4.97%. Security is provided by related capital assets.	35,415	69,275
CMHC mortgage repayable at \$1,638 per month including interest at 2.11%. Security is provided by related capital assets.	204,503	219,700
CMHC mortgage repayable at \$3,935 per month including interest at 1.11%. Security is provided by related capital assets.	792,715	830,539
CMHC mortgage repayable at \$2,459 per month including interest at 1.19%. Security is provided by related capital assets.	491,770	515,297
CMHC mortgage repayable at \$6,817 per month including interest at 2.63%. Security is provided by related capital assets.	1,229,904	1,284,059
CMHC mortgage repayable at \$2,031 per month including interest at 1.64%. Security is provided by related capital assets.	411,042	428,705
CMHC mortgage repayable at \$511 per month including interest at 1.69%. Security is provided by related capital assets.	106,204	110,510
CIBC loan repayable at \$13,250 per quarter plus interest at prime plus 1.25%, due January 10, 2017. The loan is secured by general security agreement.	-	53,000
CIBC loan repayable at \$143,750 per quarter plus interest at prime plus 1.50%, due October 15, 2019. The loan is secured by general security agreement.	1,411,250	2,106,250
CIBC loan repayable in one annual payment of \$543,773 including interest at 4.20%, due June 2017. Loan is secured by general security agreement.	543,773	-
CIBC loan repayable at \$1,586 per month plus interest at prime plus 1.25%, due July 1, 2018. Loan is secured by general security agreement.	25,372	44,401
Toyota Financial Services loan repayable in monthly payments of \$684 including interest at 1.90%, due July, 2019. Security is provided by related capital assets.	-	26,499
Limited Partnership loan through First Nation Business Development Program, repayable in one payment of \$250,000, interest free, on December 5, 2020. The loan is secured by John E. McDonald building.	-	200,000
Limited Partnership loan through CIBC, repayable in monthly payments of \$7,084, plus interest at prime plus 1.00%, due on July 1, 2025. The loan is secured by John E. McDonald building.	708,320	793,328
Total long-term debt	\$ 9,920,544	\$ 11,132,727

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

13. Long-Term Debt and Obligations under Capital Leases *(continued)*

Anticipated annual principal repayments over the next five years and thereafter are as follows:

2018	1,826,305
2019	1,197,701
2020	828,527
2021	511,230
2022	517,402
Thereafter	<u>5,039,379</u>
Total	9,920,544

Obligations under capital leases

The First Nation has no obligations under capital leases.

14. Risk Management

The First Nation has no defined risk management policy.

15. Employee Benefit Obligations

The First Nation does not have any employee benefit obligations.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

16. Tangible Capital Assets

	Cost					Accumulated Amortization				Net Book Value	
	Opening Balance	Additions	Disposals	Transfers of Assets	Closing Balance	Opening Balance	Amortization	Disposals, Write-offs & Other Adjustments	Closing Balance	Total 2017	Total 2016
Tangible Capital Assets											
Land	\$ 2,426,900	\$ -	\$ -	\$ -	\$ 2,426,900	\$ -	\$ -	\$ -	\$ -	\$ 2,426,900	\$ 2,426,900
Buildings	24,318,916	-	-	-	24,318,916	(17,341,445)	(1,131,838)	-	(18,473,283)	5,845,633	6,977,471
Infrastructure	3,579,041	5,928,528	-	-	9,507,569	(463,430)	(231,715)	-	(695,145)	8,812,424	3,115,611
Equipment	16,995,639	82,158	-	-	17,077,797	(2,360,617)	(166,612)	-	(2,527,229)	14,550,568	14,635,022
Vehicles	7,715,996	41,562	-	-	7,757,558	(1,372,040)	(281,134)	-	(1,653,174)	6,104,384	6,343,956
Total	\$ 55,036,492	\$ 6,052,248	\$ -	\$ -	\$ 61,088,740	\$(21,537,532)	\$ (1,811,299)	\$ -	\$(23,348,831)	\$ 37,739,909	\$ 33,498,960

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

17. Contractual Obligations

The First Nation does not have any contractual obligations.

18. Contingent Liabilities

The First Nation does not have any contingent liabilities.

19. Government Transfers

	2017			2016		
	Operating	Capital	Total	Operating	Capital	Total
Federal government transfers:						
Aboriginal Affairs and Northern Development Canada	\$ 14,667,444	\$ -	\$ 14,667,444	\$ 9,843,817	\$ -	\$ 9,843,817
Health Canada	2,495,291	-	2,495,291	2,251,261	-	2,251,261
Canada Mortgage and Housing Corporation	-	682,009	682,009	83,655	546,585	630,240
Other	100,024	-	100,024	65,753	-	65,753
Total	17,262,759	682,009	17,944,768	12,244,486	546,585	12,791,071
Provincial government transfers	1,088,389	-	1,088,389	1,199,934	-	1,199,934
	\$ 18,351,148	\$ 682,009	\$ 19,033,157	\$ 13,444,420	\$ 546,585	\$ 13,991,005

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

20. Segment Disclosure

Sturgeon Lake First Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

	Education			Health			Economic Development			Housing		
	Budget 2017	2017	2016	Budget 2017	2017	2016	Budget 2017	2017	2016	Budget 2017	2017	2016
Revenues:												
Federal government operating transfers	\$ 4,595,040	\$ 4,595,044	\$ 4,391,492	\$ 2,318,335	\$ 2,587,989	\$ 2,343,959	\$ -	\$ -	\$ -	\$ 624,764	\$ 760,440	\$ 583,013
Provincial government operating transfers	-	-	-	201,000	168,068	203,950	-	-	-	-	-	-
Other revenue	1,951,995	1,951,995	984,625	516,420	450,250	474,426	-	12,556	2,606	71,190	164,680	404,490
Total Revenue	6,547,035	6,547,039	5,376,117	3,035,755	3,206,307	3,022,335	-	12,556	2,606	695,954	925,120	987,503
Expenses:												
Salaries and benefits	3,109,134	3,284,363	3,593,718	1,408,178	1,320,393	1,391,612	-	-	-	-	-	49,874
Debt Servicing	104,182	104,182	19,021	-	-	-	-	-	-	-	-	-
Amortization	-	554,390	554,390	108,500	93,659	97,338	-	-	-	-	-	-
Other Expenses	3,333,719	3,371,819	1,759,835	1,760,199	1,390,976	1,429,658	-	12,556	2,606	910,809	925,120	912,083
Total Expenses	6,547,035	7,314,754	5,926,964	3,276,877	2,805,028	2,918,608	-	12,556	2,606	910,809	925,120	961,957
Annual Surplus (Deficit)	\$ -	\$ (767,715)	\$ (550,847)	\$ (241,122)	\$ 401,279	\$ 103,727	\$ -	\$ -	\$ -	\$ (214,855)	\$ -	\$ 25,546

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

20. Segment Disclosure (continued)

	Social Services			Band Government			Community Services			Capital		
	<i>Budget 2017</i>	2017	2016	<i>Budget 2017</i>	2017	2016	<i>Budget 2017</i>	2017	2016	<i>Budget 2017</i>	2017	2016
Revenues:												
Federal government operating transfers	\$ 2,614,962	\$ 2,314,962	\$ 2,737,765	\$ 1,124,242	\$ 1,119,294	\$ 1,067,969	\$ 680,262	\$ 5,780,261	\$ 734,613	\$ -	\$ -	\$ -
Federal government capital transfers	-	-	-	-	-	-	-	-	-	494,444	527,288	546,585
Other revenue	-	-	(192,320)	577,514	675,375	391,848	194,864	534,140	535,728	830,690	1,356,623	619,540
Total Revenue	<u>2,614,962</u>	<u>2,314,962</u>	<u>2,545,445</u>	<u>1,701,756</u>	<u>1,794,669</u>	<u>1,459,817</u>	<u>875,126</u>	<u>6,314,401</u>	<u>1,270,341</u>	<u>1,325,134</u>	<u>1,883,911</u>	<u>1,166,125</u>
Expenses:												
Salaries and benefits	-	-	-	617,785	640,515	733,763	251,778	268,610	393,006	135,928	135,928	146,819
Debt Servicing	-	-	-	28,650	22,230	30,076	5,415	-	6,504	139,767	139,767	174,931
Amortization	-	-	-	12,105	145,973	129,586	-	555,610	437,781	461,667	461,667	461,667
Other Expenses	2,614,962	2,549,892	2,549,687	886,266	886,483	760,683	617,933	646,328	603,387	517,571	517,571	407,304
Total Expenses	<u>2,614,962</u>	<u>2,549,892</u>	<u>2,549,687</u>	<u>1,544,806</u>	<u>1,695,201</u>	<u>1,654,108</u>	<u>875,126</u>	<u>1,470,548</u>	<u>1,440,678</u>	<u>1,254,933</u>	<u>1,254,933</u>	<u>1,190,721</u>
Annual Surplus (Deficit)	<u>\$ -</u>	<u>\$ (234,930)</u>	<u>\$ (4,242)</u>	<u>\$ 156,950</u>	<u>\$ 99,468</u>	<u>\$ (194,291)</u>	<u>\$ -</u>	<u>\$ 4,843,853</u>	<u>\$ (170,337)</u>	<u>\$ 70,201</u>	<u>\$ 628,978</u>	<u>\$ (24,596)</u>

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

20. Segment Disclosure (continued)

	Other			Total Before Adjustments			Consolidation Adjustments			Consolidated Totals		
	Budget 2017	2017	2016	Budget 2017	2017	2016	Budget 2017	2017	2016	Budget 2017	2017	2016
Revenues:												
Federal government operating transfers	\$ 250,481	\$ 123,516	\$ 385,675	\$ 12,208,086	\$ 17,281,506	\$ 12,244,486	\$ -	\$ -	\$ -	\$ 12,208,086	\$ 17,281,506	\$ 12,244,486
Federal government capital transfers	-	-	-	494,444	527,288	546,585	-	-	-	494,444	527,288	546,585
Provincial government operating transfers	920,321	920,321	995,984	1,121,321	1,088,389	1,199,934	-	-	-	1,121,321	1,088,389	1,199,934
Income from investments in government business enterprise	-	6,157,452	6,000,757	-	6,157,452	6,000,757	-	-	-	-	6,157,452	6,000,757
Other revenue	1,778,768	2,140,366	1,243,137	5,921,441	7,285,985	4,464,080	-	-	-	5,921,441	7,285,985	4,464,080
Total Revenue	2,949,570	9,341,655	8,625,553	19,745,292	32,340,620	24,455,842	-	-	-	19,745,292	32,340,620	24,455,842
Expenses:												
Salaries and benefits	220,771	223,670	167,344	5,743,574	5,873,479	6,476,136	-	-	-	5,743,574	5,873,479	6,476,136
Debt Servicing	1,084,257	139,681	46,668	1,362,271	405,860	277,200	-	-	-	1,362,271	405,860	277,200
Amortization	-	-	-	582,272	1,811,299	1,680,762	-	-	-	582,272	1,811,299	1,680,762
Other Expenses	1,680,732	6,931,246	7,078,079	12,322,191	17,231,991	15,503,322	-	-	-	12,322,191	17,231,991	15,503,322
Total Expenses	2,985,760	7,294,597	7,292,091	20,010,308	25,322,629	23,937,420	-	-	-	20,010,308	25,322,629	23,937,420
Annual Surplus (Deficit)	\$ (36,190)	\$ 2,047,058	\$ 1,333,462	\$ (265,016)	\$ 7,017,991	\$ 518,422	\$ -	\$ -	\$ -	\$ (265,016)	\$ 7,017,991	\$ 518,422

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2017

21. Expenses by Object

The following is a summary of expenses by object:

	2017	2016
Salaries and wages	\$ 5,873,479	\$ 6,476,136
Staff development	228,398	246,702
Supplies and services	900,952	1,094,841
Interest	405,860	277,200
Professional services	62,506	57,313
Rental expenditures	6,282	5,329
Fees and contract services	1,026,025	709,971
Other	15,193,992	13,406,656
Amortization	1,811,299	1,680,762
	\$ 25,508,793	\$ 23,954,910

22. Trusts Under Administration

Sturgeon Lake First Nation acts as a trustee for a number of third parties, holding assets and administering them on their behalf. These assets held in trust are not included on the statement of financial position as assets of Sturgeon Lake First Nation. Amounts held in trust at the year-end are the following:

	2017	2016
Heritage Trust Fund		
Opening Balance	\$ 1,877,949	\$ 1,868,449
Interest Earned	\$ 6,341	\$ 9,500
Withdrawals	\$ (286,199)	\$ -
Heritage Trust Fund Ending Balance	\$ 1,598,091	\$ 1,877,949
Treaty Land Entitlement Trust Fund	8,368,503	8,941,491

23. Subsequent Events

The First Nation does not have any subsequent events to report.

24. Budgeted Figures

The budget figures are provided for information purposes only and were not covered by the scope of the external audit. Budget figures were not available for all programs.

25. Comparative Figures

The prior year comparative figures were audited by another firm of chartered professional accountants.

Certain of the comparative figures may have been reclassified to conform to the current year's presentation.

STURGEON LAKE FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2017

CURRENT YEAR OPERATIONS													Page 1 of 2	
	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	Revenue	Total Expenditures	Annual Excess (Shortfall)	Transfers (To) / From Deferred	SURPLUS (DEFICIT)		Adjustments	Prior	Cumulative		
	2017	2016						2017	2016					
Administration														
Band Support	\$ 673,993	\$ 537,861	-	\$ 1,211,854	\$ 1,095,493	\$ 116,361	\$ -	\$ 116,361	\$ (127,388)	-	\$ 4,228,487	\$ 4,344,848		
Community Buildings	50,265	91,209	-	141,474	145,285	(3,811)	-	(3,811)	(47,349)	-	(208,834)	(212,645)		
Early Childhood Intervention Program	-	-	-	-	-	-	-	-	-	-	(47,187)	(47,187)		
Indian Registry	21,352	-	-	21,352	26,076	(4,724)	-	(4,724)	(1,044)	-	(112,243)	(116,967)		
Land Management	104,032	-	-	104,032	104,032	-	-	-	-	-	(14,007)	(14,007)		
NLCDC	-	118,771	-	118,771	118,771	-	-	-	(8,937)	-	(8,937)	(8,937)		
Ancillary Support	4,710	-	-	4,710	4,710	-	-	-	-	-	-	-		
RCMP	-	45,680	-	45,680	36,786	8,894	-	8,894	(9,573)	-	35,562	44,456		
Social Development	146,171	625	-	146,796	164,048	(17,252)	-	(17,252)	-	-	(227,861)	(245,113)		
NL Wellness and Training	-	-	-	-	-	-	-	-	-	-	11,185	11,185		
CMHC														
Phase 1 - 3	-	1,325,134	-	1,325,134	1,254,933	70,201	-	70,201	(50,127)	-	3,345,664	3,415,865		
Education														
Community Based	193,059	117,850	-	310,909	330,214	(19,305)	-	(19,305)	-	-	(48,602)	(67,907)		
FN Student Success Program	-	301,854	-	301,854	301,854	-	-	-	-	-	-	-		
Headstart	-	90,500	-	90,500	90,500	-	-	-	(1)	-	28,048	28,048		
Instructional	2,805,956	38,390	-	2,844,346	3,005,201	(160,855)	-	(160,855)	(96,872)	-	551,084	390,229		
New Paths	-	341,491	-	341,491	341,491	-	-	-	-	-	(311)	(311)		
Operations and Maintenance	366,344	-	-	366,344	835,401	(469,057)	-	(469,057)	(416,644)	-	12,226,978	11,757,921		
RMO	-	1,061,910	-	1,061,910	1,061,910	-	-	-	-	-	-	-		
Bussing	307,247	-	-	307,247	460,623	(153,376)	-	(153,376)	(37,330)	-	(214,127)	(367,503)		
Minor Capital	-	-	-	-	-	-	-	-	-	-	(7,777)	(7,777)		
Community School	-	-	-	-	-	-	-	-	-	-	(77)	(77)		
Women's Foundation	-	-	-	-	-	-	-	-	-	-	14,383	14,383		
Housing														
Capital Housing	760,440	164,680	-	925,120	925,120	-	-	-	25,546	-	(673,641)	(673,641)		
Infrastructure														
Other Protection	11,123	-	-	11,123	11,123	-	-	-	-	-	-	-		
Fire Protection	46,374	-	-	46,374	53,978	(7,604)	-	(7,604)	-	-	(64,763)	(72,367)		
Electrical Systems	10,720	-	-	10,720	10,720	-	-	-	499	-	3,993	3,993		
Roads	126,866	23,364	-	150,230	486,222	(335,992)	-	(335,992)	(253,478)	-	(59,618)	(395,610)		
Sanitation	249,669	116,657	-	366,326	443,775	(77,449)	-	(77,449)	(179,813)	-	35,507	(41,942)		
Water Treatment Plant	5,100,000	-	-	5,100,000	-	5,100,000	339,276	5,439,276	426,645	-	711,381	6,150,657		
Water	235,509	54,843	-	290,352	464,730	(174,378)	-	(174,378)	(164,190)	-	1,623,504	1,449,126		
	\$ 11,213,830	\$ 4,430,819	\$ -	\$ 15,644,649	\$ 11,772,996	\$ 3,871,653	\$ 339,276	\$ 4,210,929	\$ (940,056)	\$ -	\$ 21,127,791	\$ 25,338,720		

STURGEON LAKE FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2017

Page 2 of 2

CURRENT YEAR OPERATIONS														Page 2 of 2	
	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	Revenue	Total Expenditures	Annual Excess (Shortfall)	Transfers (To) / From Deferred	SURPLUS (DEFICIT)			Prior	Cumulative			
								2017	2016	Adjustments					
Other															
Bison	\$ -	\$ 403,312	\$ -	\$ 403,312	\$ 198,476	\$ 204,836	\$ -	\$ 204,836	\$ 11,004	\$ -	\$ (47,055)	\$ 157,781			
Economic Development	-	-	-	-	12,556	(12,556)	12,556	-	-	-	300,568	300,568			
Fire Suppression	-	108,000	-	108,000	112,609	(4,609)	-	(4,609)	(24,268)	-	(131,641)	(136,250)			
Tourism	-	-	-	-	-	-	-	-	-	-	(156,491)	(156,491)			
FN Inuit Youth Employment	-	-	-	-	-	-	-	-	-	-	(298)	(298)			
FAS / FASD Mentorship	-	-	-	-	-	-	-	-	-	-	(14,436)	(14,436)			
Crime Prevention / Intervention	-	-	-	-	-	-	-	-	-	-	627	627			
CMHC Housing	-	-	-	-	-	-	-	-	-	-	(60,664)	(60,664)			
Post Secondary	922,438	-	-	922,438	887,560	34,878	-	34,878	-	-	(96,697)	(61,819)			
Local Labour	-	398,988	-	398,988	397,977	1,011	-	1,011	-	-	(357,004)	(355,993)			
Revenue	111,362	1,894,712	-	2,006,074	1,117,109	888,965	-	888,965	943,378	-	5,005,097	5,894,062			
National Child Benefit	12,154	255,675	-	267,829	267,829	-	-	-	(17,300)	-	(216,519)	(216,519)			
Social Assistance - BN	2,100,000	-	-	2,100,000	2,338,361	(238,361)	-	(238,361)	(38,138)	-	(1,012,503)	(1,250,864)			
Social Assistance - SN	214,962	-	-	214,962	211,531	3,431	-	3,431	33,896	-	33,896	37,327			
Band Enterprises	-	6,157,452	-	6,157,452	5,200,597	956,855	-	956,855	420,648	-	5,594,617	6,551,472			
Capital Funding	-	69,526	-	69,526	-	69,526	489,251	558,777	25,531	-	476,294	1,035,071			
	3,360,916	9,287,665	-	12,648,581	10,744,605	1,903,976	501,807	2,405,783	1,354,751	-	9,317,791	11,723,574			
Health															
Building Healthy Communities	-	220,000	-	220,000	163,656	56,344	-	56,344	48,199	-	197,717	254,061			
Home Care	-	394,320	-	394,320	374,886	19,434	-	19,434	-	-	(2,455)	16,979			
Health Transfer	-	1,354,187	-	1,354,187	1,143,730	210,457	-	210,457	4,347	-	3,298,240	3,508,697			
Compassionate Travel	-	-	-	-	-	-	-	-	-	-	(181,462)	(181,462)			
Prenatal	-	36,000	-	36,000	33,459	2,541	-	2,541	-	-	35,722	38,263			
Aboriginal Diabetes Initiative	-	66,325	-	66,325	66,325	-	-	-	(18,519)	-	(50,139)	(50,139)			
Medical Transportation	-	323,228	-	323,228	332,217	(8,989)	-	(8,989)	(264)	-	(46,060)	(55,049)			
Family Violence (AANDC)	-	-	-	-	-	-	-	-	-	-	9,624	9,624			
Home Care (AANDC)	92,698	-	-	92,698	92,689	9	-	9	-	-	63,619	63,628			
Daycare	-	178,981	-	178,981	172,881	6,100	-	6,100	-	-	230,244	236,344			
Water Lab	-	29,000	-	29,000	36,045	(7,045)	-	(7,045)	-	-	(1,966)	(9,011)			
Traditional Health	-	248,068	-	248,068	127,902	120,166	-	120,166	69,964	-	69,964	190,130			
Access	-	168,635	-	168,635	168,635	-	-	-	-	-	-	-			
Maternal Child Health	-	94,865	-	94,865	92,603	2,262	-	2,262	-	-	(871)	1,391			
	92,698	3,113,609	-	3,206,307	2,805,028	401,279	-	401,279	103,727	-	3,622,177	4,023,456			
GRAND TOTALS	\$ 14,667,444	\$ 16,832,093	\$ -	\$ 31,499,537	\$ 25,322,629	\$ 6,176,908	\$ 841,083	\$ 7,017,991	\$ 518,422	\$ -	\$ 34,067,759	\$ 41,085,750			

STURGEON LAKE FIRST NATION

Administration Band Support Year Ended March 31, 2017

	Budget	2017	2016
REVENUE			
AANDC Revenue Administration Band Support	\$ 600,774	\$ 600,774	\$ 550,774
AANDC BEB Revenue Administration Band Support	78,167	73,219	99,263
Other Revenue Administration Band Support	440,000	537,861	335,808
	<u>1,118,941</u>	<u>1,211,854</u>	<u>985,845</u>
EXPENDITURES			
Admin Fee Administration Band Support	-	-	491
Audit Administration Band Support	11,660	11,660	10,400
Bank Charges Administration Band Support	6,114	6,250	6,679
Council Honorarium Administration Band Support	18,942	18,942	-
Council Travel Administration Band Support	108,044	108,044	58,048
Equipment Purchases Administration Band Support	-	-	8,554
Fuel Administration Band Support	7,193	2,365	190
Insurance Buildings Administration Band Support	3,397	3,397	48,743
Insurance Vehicles Administration Band Support	1,225	1,225	122
Legal Administration Band Support	4,343	4,343	-
Loan Interest Administration Band Support	7,046	7,046	17,809
Loan Payments Administration Band Support	6,420	-	-
Meetings Administration Band Support	14,156	14,156	3,718
Miscellaneous Administration Band Support	-	-	1,400
Office Administration Band Support	23,083	23,083	43,971
Professional Development Administration Band Support	3,772	3,772	-
R+M Buildings Administration Band Support	12,162	12,162	91
R+M Vehicles Administration Band Support	7,567	7,567	90
Rent Administration Band Support	4,718	4,718	-
Supplies Administration Band Support	5,891	5,861	3,649
Telephone Administration Band Support	21,007	21,007	16,383
Training Administration Band Support	-	-	794
Travel Administration Band Support	50,600	50,599	41,579
Utilities Administration Band Support	12,125	12,125	12,855
Salaries Administration Band Support	386,171	376,478	250,770
Casual Administration Band Support	5,750	5,750	3,138
Contracts Administration Band Support	205,137	205,137	214,242
Group Insurance Band Support	14,159	28,629	227,422
EI / CPP Expense Administration Band Support	13,253	12,339	8,877
Pension Expense Administration Band Support	16,950	14,970	15,737
Amortization Administration Band Support	-	133,868	117,481
	<u>970,885</u>	<u>1,095,493</u>	<u>1,113,233</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	<u>\$ 148,056</u>	<u>\$ 116,361</u>	<u>\$ (127,388)</u>

STURGEON LAKE FIRST NATION
Administration
Community Buildings
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Administration Community Buildings	\$ 50,265	\$ 50,265	\$ 77,576
Other Revenue Administration Community Buildings	91,209	91,209	33,200
	141,474	141,474	110,776
EXPENDITURES			
Admin Fee Administration Community Buildings	-	-	5,542
Fuel Administration Community Buildings	12,066	12,066	4,705
Janitorial Administration Community Buildings	-	-	3,325
Miscellaneous Administration Community Buildings	42,209	42,209	44,668
Office Administration Community Buildings	-	-	336
Professional Development Admin. Community Buildings	234	234	-
R+M Buildings Administration Community Buildings	7,677	7,677	10,237
Supplies Administration Community Buildings	14,187	14,187	8,059
Telephone Administration Community Buildings	1,513	1,513	1,651
Training Administration Community Buildings	234	234	-
Travel Administration Community Buildings	651	651	75
Utilities Administration Community Buildings	31,485	31,485	17,061
Salaries Administration Community Buildings	26,993	30,804	29,423
Casual Administration Community Buildings	760	760	3,975
Contracts Administration Community Buildings	1,915	1,915	25,370
Group Insurance Administration Community Buildings	65	65	1,108
EI / CPP Expense Administration Community Buildings	1,142	1,142	1,252
Pension Expense Administration Community Buildings	343	343	1,338
	141,474	145,285	158,125
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ (3,811)	\$ (47,349)

STURGEON LAKE FIRST NATION
Administration
Indian Registry
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Administration Indian Registry	\$ 21,352	\$ 21,352	\$ 21,199
	<u>21,352</u>	<u>21,352</u>	<u>21,199</u>
EXPENDITURES			
Admin Fee Administration Indian Registry	2,136	2,136	164
Professional Development Administration Indian Registry	-	267	-
Telephone Administration Indian Registry	-	-	37
Training Administration Indian Registry	-	750	-
Salaries Administration Indian Registry	16,285	19,997	19,313
Group Insurance Administration Indian Registry	1,311	1,311	1,923
El / CPP Expense Administration Indian Registry	500	495	246
Pension Expense Administration Indian Registry	1,120	1,120	560
	<u>21,352</u>	<u>26,076</u>	<u>22,243</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (4,724)</u>	<u>\$ (1,044)</u>

STURGEON LAKE FIRST NATION
Administration
Land Management
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Administration Land Management	\$ 104,032	\$ 104,032	\$ 104,032
EXPENDITURES			
Admin Fee Administration Land Management	10,404	10,404	15,605
Council Travel Administration Land Management	-	-	500
Fuel Administration Land Management	907	907	832
Insurance Administration Land Management	1,513	1,513	1,361
Loan Interest Administration Land Management	1,421	1,421	1,860
Loan Payments Administration Land Management	7,195	7,195	6,804
Miscellaneous Administration Land Management	12,380	12,380	-
Office Administration Land Management	-	-	501
Professional Development Admin. Land Management	7,441	7,441	1,809
R+M Vehicles Administration Land Management	2,366	2,366	246
Supplies Administration Land Management	915	915	507
Telephone Administration Land Management	900	900	890
Training Administration Land Management	3,624	3,624	1,701
Travel Administration Land Management	1,710	1,710	578
Salaries Administration Land Management	40,244	40,244	65,278
Contracts Administration Land Management	8,277	8,277	1,000
Group Insurance Administration Land Management	1,876	1,876	1,700
EI / CPP Expense Administration Land Management	950	950	885
Pension Expense Administration Land Management	1,909	1,909	1,975
	104,032	104,032	104,032
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Administration
NLCDC
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
NLCDC Revenue	\$ 118,771	\$ 118,771	\$ 65,753
EXPENDITURES			
Computers Administration NLCDC	-	-	5,378
Equipment Purchases Administration NLCDC	-	-	16,104
Contracts Administration NLCDC	40,778	40,778	53,208
Fleet Management	33,293	33,293	-
Grader Training	9,700	9,700	-
Embracing Culture	7,000	7,000	-
Embracing Urban Members	5,000	5,000	-
Community Hall	3,000	3,000	-
Engaging Youth in Recreation	10,000	10,000	-
Youth and Music Program	10,000	10,000	-
	118,771	118,771	74,690
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (8,937)

STURGEON LAKE FIRST NATION
Administration
Ancillary Support
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Administration Ancillary Support	\$ 4,710	\$ 4,710	\$ 5,574
EXPENDITURES			
Supplies Administration Ancillary Support	4,710	4,710	5,574
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Administration
RCMP Housing
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Rental Revenue	\$ 45,680	\$ 45,680	\$ 22,840
EXPENDITURES			
Insurance Buildings Administration RCMP	5,918	5,918	4,687
Loan Payments Administration RCMP	13,763	13,763	10,407
R+M Buildings Administration RCMP	-	-	1,467
Rent Administration RCMP	5,000	5,000	-
Supplies Administration RCMP	-	-	257
Contracts Administration RCMP	-	-	3,490
Amortization Administration RCMP	12,105	12,105	12,105
	36,786	36,786	32,413
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ 8,894	\$ 8,894	\$ (9,573)

STURGEON LAKE FIRST NATION
Administration
Social Development
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Administration Social Development	\$ 146,171	\$ 146,171	\$ 143,798
Other Revenue Administration Social Development	625	625	-
	146,796	146,796	143,798
EXPENDITURES			
Admin Fee Administration Social Development	14,617	14,617	17,253
Bank Charges Social Development	3,818	4,550	-
Fuel Administration Social Development	-	-	120
Meetings Administration Social Development	-	-	117
Office Administration Social Development	14,102	14,102	11,205
R+M Buildings Administration Social Development	-	-	7
Supplies Administration Social Development	1,771	1,771	1,293
Telephone Administration Social Development	6,947	6,947	5,942
Training Administration Social Development	633	633	794
Travel Administration Social Development	8,953	8,953	3,457
Utilities Administration Social Development	5,826	5,826	4,579
Salaries Administration Social Development	76,483	89,812	88,385
Casual Administration Social Development	413	413	225
Contracts Administration Social Development	2,125	5,316	188
Group Insurance Administration Social Development	4,376	4,376	5,420
EI / CPP Expense Administration Social Development	2,201	2,201	1,853
Pension Expense Administration Social Development	4,531	4,531	2,960
	146,796	164,048	143,798
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ (17,252)	\$ -

STURGEON LAKE FIRST NATION
CMHC
Phase 3 - 15
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Other Revenue CMHC	\$ 235,985	\$ 203,141	\$ 163
Rent Revenue CMHC	594,705	594,705	593,846
CMHC Subsidy CMHC	494,444	527,288	546,585
	<u>1,325,134</u>	<u>1,325,134</u>	<u>1,140,594</u>
EXPENDITURES			
Admin Fee CMHC	61,080	61,080	67,020
Audit Fee CMHC	11,660	11,660	10,400
Bank Charges CMHC	359	359	30
Fuel CMHC	290	290	1,664
Insurance Buildings CMHC	108,831	108,831	126,536
Supplies CMHC	-	-	2,123
Utilities CMHC	1,890	1,890	17,525
Mortgage Payment CMHC	139,767	139,767	174,931
Appliance Repair CMHC	-	-	125
Labour CMHC	4,670	4,670	917
Materials CMHC	328,041	328,041	78,803
Operating Reserve CMHC	-	-	94,392
Repairs and Maintenance - Vehicles CMHC	-	-	1,561
Replacement Reserve CMHC	135,928	135,928	146,819
Contracts CMHC	750	750	6,208
Amortization CMHC	461,667	461,667	461,667
	<u>1,254,933</u>	<u>1,254,933</u>	<u>1,190,721</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ 70,201</u>	<u>\$ 70,201</u>	<u>\$ (50,127)</u>

STURGEON LAKE FIRST NATION
Education
Community Based
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Education Community Based	\$ 193,060	\$ 193,059	\$ 211,902
Other Revenue Education Community Based	17,850	17,850	51,955
NCB Revenue Education Community Based	100,000	100,000	-
	<u>310,910</u>	<u>310,909</u>	<u>263,857</u>
EXPENDITURES			
Committee Expense Education Community Based	19,473	21,095	7,810
Council Honorarium Education Community Based	10,249	10,249	585
Education Portfolio Education Community Based	31,656	31,655	12,463
Telephone Education Community Based	-	-	2,490
Graduation Grade 12 Education Community Based	21,557	21,557	19,605
Graduation Kindergarten Education Community Based	3,791	3,791	3,149
NCB Student Lunch Program Education Com. Based	100,000	100,000	100,000
Special Events Education Community Based	9,696	9,696	4,177
Special Sports Events Education Community Based	17,092	17,092	25,156
Student Allowance Education Community Based	28,477	28,477	25,156
Student Employment Education Community Based	31,178	31,178	33,466
Student Fees Education Community Based	1,450	1,450	2,792
Student Field Trips Education Community Based	8,516	8,516	1,626
Student Rewards Education Community Based	16,249	16,249	19,804
Student Sports Exp Education Community Based	9,286	9,286	3,808
Student Workshops Education Community Based	619	617	1,770
Admin Fee Education Community Based	1,621	19,306	-
	<u>310,910</u>	<u>330,214</u>	<u>263,857</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (19,305)</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Education
FN Student Success Program
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
PAGC Revenue Education FN Student Success Program	\$ 301,854	\$ 301,854	\$ 166,234
EXPENDITURES			
Professional Development Education FNSSP	50,058	50,058	-
Travel Education FNSSP	-	-	2,960
Materials Literacy Education FNSSP	46,398	46,398	18,650
Materials Numeracy Education FNSSP	23,466	23,466	-
Professional Development Literacy Education FNSSP	-	-	3,500
Salaries Education FNSSP	96,232	96,232	63,116
Contracts Education FNSSP	25,900	25,900	10,289
Coordinator Salaries Education FNSSP	59,800	59,800	67,719
	301,854	301,854	166,234
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Headstart
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
PAGC Revenue Education Headstart	\$ 90,500	\$ 90,500	\$ 94,203
EXPENDITURES			
Computers Education Headstart	1,880	1,880	1,871
Meetings Education Headstart	468	468	-
Office Education Headstart	3,500	3,500	4,914
Professional Development Education Headstart	1,050	1,050	790
Purchases Education Headstart	-	-	320
Supplies Education Headstart	711	711	3,778
Telephone Education Headstart	352	352	584
Training Education Headstart	-	-	2,575
Transportation Education Headstart	2,600	2,600	-
Travel Education Headstart	1,520	1,520	1,182
Utilities Education Headstart	442	442	1,009
Graduation Education Headstart	2,280	2,280	1,500
Kitchen Education Headstart	241	241	2,445
Lunch Program Education Headstart	3,944	3,944	5,624
Salaries Education Headstart	37,558	37,558	36,265
ELCC Expense Education Headstart	15,549	15,549	15,773
FMM Expense Education Headstart	5,964	5,964	6,500
Group Insurance Education Headstart	1,381	1,381	1,398
EI / CPP Expense Education Headstart	2,514	2,514	2,527
Pension Expense Education Headstart	1,375	1,375	1,428
Substitutes Education Headstart	7,171	7,171	3,721
	90,500	90,500	94,204
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (1)

STURGEON LAKE FIRST NATION
Education
Instructional
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Education Instructional	\$ 2,284,927	\$ 2,284,927	\$ 2,161,573
AANDC Enhanced Revenue Education Instructional	82,280	82,280	84,974
AANDC Low Cost Revenue Education Instructional	198,749	198,749	205,250
AANDC BEB Revenue Education Instructional	240,000	240,000	242,124
PAGC Revenue Education Instructional	-	-	8,125
Other Revenue Education Instructional	26,300	26,300	15,028
AANDC NCB	12,090	12,090	-
	2,844,346	2,844,346	2,717,074
EXPENDITURES			
Audit Education Instructional	8,160	8,160	6,900
Bank Charges Education Instructional	9,818	9,818	8,084
Computers Education Instructional	19,049	19,049	37,579
Insurance Education Instructional	2,288	2,288	-
Meetings Education Instructional	73,655	73,655	47,611
Miscellaneous Education Instructional	20,086	20,086	24,439
Office Education Instructional	94,520	94,520	29,396
Professional Development Education Instructional	25,267	25,267	21,865
Purchases Education Instructional	92,998	92,998	-
Supplies Education Instructional	82,611	82,611	(1,621)
Telephone Education Instructional	3,711	3,711	3,280
Training Education Instructional	30,537	30,537	-
Travel Education Instructional	19,383	19,383	10,048
Classroom Budget Education Instructional	81,825	81,825	18,210
Classroom Supplies Education Instructional	32,934	32,934	25,992
Materials Library AV Education Instructional	2,708	2,708	1,889
Materials Library Resource Education Instructional	4,353	4,353	3,462
Materials Science/Math Education Instructional	2,085	2,085	194
Recruitment Education Instructional	2,205	2,205	-
Resource Person Education Instructional	5,721	5,721	3,662
Wapiti Contract Education Instructional	4,740	4,740	4,740
Salaries Education Instructional	1,585,566	1,746,419	2,164,083
Group Insurance Education Instructional	71,027	71,027	122,186
EI / CPP Expense Education Instructional	102,007	102,007	145,692
Pension Expense Education Instructional	98,640	98,642	136,255
Admin Fee Education Instructional	257,806	257,806	-
R&M Buildings Education Instructional	110,646	110,646	-
	2,844,346	3,005,201	2,813,946
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (160,855)	\$ (96,872)

STURGEON LAKE FIRST NATION
Education
New Paths
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
PAGC Revenue Education New Paths	\$ 81,159	\$ 81,159	\$ 81,160
Language & Culture Education New Paths	260,332	260,332	-
EXPENDITURES			
Professional Development Education New Paths	52,286	52,286	-
Supplies Education New Paths	91,743	91,743	-
Travel Education New Paths	1,240	1,240	-
Family Literacy Materials Education New Paths	16,767	16,767	-
Salaries Education New Paths	136,100	136,100	36,085
Coordinator Salaries Education New Paths	43,355	43,355	45,075
	341,491	341,491	81,160
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Operations and Maintenance
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Education Operations and Maintenance	\$ 366,344	\$ 366,344	\$ 360,022
	366,344	366,344	360,022
EXPENDITURES			
Fuel Education Operations and Maintenance	42,945	42,945	22,748
Loan Payments Education Operations and Maintenance	12,208	12,208	8,607
Miscellaneous Education Operations and Maintenance	-	-	12,000
R+M Buildings Education Operations and Maintenance	-	-	17,753
Travel Education Operations and Maintenance	3,172	3,172	5,666
Utilities Education Operations and Maintenance	35,645	72,279	78,203
Supplies Janitorial Education Operations and Maintenance	34,979	34,979	35,206
Supplies Maintenance Education Operations and Maint.	53,032	53,032	36,618
Salaries Education Operations and Maintenance	99,263	99,730	93,781
Casual Education Operations and Maintenance	-	-	10,765
Contracts Education Operations and Maintenance	46,465	46,465	20,963
Foreman Education Operations and Maintenance	2,000	2,000	2,400
Amortization Education Operations and Maintenance	-	431,956	431,956
Admin Fee Education Operations and Maintenance	36,635	36,635	-
	366,344	835,401	776,666
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (469,057)	\$ (416,644)

STURGEON LAKE FIRST NATION
Education
RMO
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
PAGC Revenue Education RMO	\$ 1,061,910	\$ 1,061,910	\$ 567,920
EXPENDITURES			
Professional Development Education RMO	7,196	7,196	6,126
Supplies Education RMO	86,595	86,595	358
Travel Education RMO	19,300	19,300	-
Materials Literacy Education RMO	97,412	97,412	5,611
Salaries Education RMO	344,613	344,613	199,735
Coordinator Salaries Education RMO	90,200	90,200	89,717
Substitutes Education RMO	179,875	179,875	266,373
Computers Education RMO	55,294	55,294	-
Contracts Education RMO	181,425	181,425	-
	1,061,910	1,061,910	567,920
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Bussing
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Education Bussing	\$ 307,247	\$ 307,247	\$ 251,644
	<u>307,247</u>	<u>307,247</u>	<u>251,644</u>
EXPENDITURES			
Fuel Education Bussing	33,057	43,057	42,520
Insurance Vehicles Education Bussing	4,557	4,557	5,922
Professional Development Education Bussing	155	155	1,335
R+M Vehicles Education Bussing	48,869	59,593	44,926
Travel Education Bussing	6,580	6,580	7,660
Bus Loan Interest Education Bussing	6,870	6,870	10,414
Bus Loan Principal Education Bussing	85,104	85,104	-
Power Supplement Education Bussing	3,750	3,750	3,750
Salaries Education Bussing	83,180	93,398	46,013
Bus Foreman Education Bussing	4,400	4,400	4,000
Amortization Education Bussing	-	122,434	122,434
Admin Fee Education Bussing	30,725	30,725	-
	<u>307,247</u>	<u>460,623</u>	<u>288,974</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (153,376)</u>	<u>\$ (37,330)</u>

STURGEON LAKE FIRST NATION
Housing
Capital Housing
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Housing Capital Housing	\$ 624,764	\$ 760,440	\$ 499,358
Other Revenue Housing Capital Housing	71,190	83,360	404,490
CMHC Revenue Housing RRAP	-	-	83,655
Other Revenue Housing RRAP	-	81,320	-
	695,954	925,120	987,503
EXPENDITURES			
Bank Charges Housing Capital Housing	-	-	880
Committee Expense Housing Capital Housing	-	-	3,830
Insurance Buildings Housing Capital Housing	91,309	91,309	92,120
Miscellaneous Housing Capital Housing	15,000	14,978	50,000
Office Housing Capital Housing	-	-	4,240
R+M Vehicles Housing Capital Housing	-	-	4,405
Telephone Housing Capital Housing	-	-	841
Travel Housing Capital Housing	-	-	3,333
Utilities Housing Capital Housing	-	-	13,947
Emergency / Minor Items Housing Capital Housing	-	-	10,379
Labour Housing Capital Housing	19,000	18,115	-
Materials Housing Capital Housing	250,000	290,103	178,389
Salaries Housing Capital Housing	-	-	49,874
Contracts Housing Capital Housing	-	-	400,282
Labour Housing RRAP	-	101,070	2,276
Materials Housing RRAP	65,000	54,620	31,170
Contracts Housing RRAP	470,500	354,925	-
Labour Housing RRAP	-	-	115,991
	910,809	925,120	961,957
ANNUAL EXCESS (SHORTFALL) OF REVENUE			
OVER EXPENDITURES	\$ (214,855)	\$ -	\$ 25,546

STURGEON LAKE FIRST NATION
Infrastructure
Other Protection
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Other Protection	\$ 11,123	\$ 11,123	\$ 10,998
EXPENDITURES			
Admin Fee Infrastructure Other Protection	1,112	1,112	1,630
Supplies Infrastructure Other Protection	-	-	8,066
Contracts Infrastructure Other Protection	10,011	10,011	1,302
	11,123	11,123	10,998
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Infrastructure
Fire Protection
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Fire Protection	\$ 46,374	\$ 46,374	\$ 33,351
EXPENDITURES			
Admin Fee Infrastructure Fire Protection	1,638	1,638	3,837
Bi-weekly Travel Infrastructure Fire Protection	-	-	5,500
Fuel Infrastructure Fire Protection	1,361	1,361	200
Insurance Vehicles Infrastructure Fire Protection	-	-	784
R+M Buildings Infrastructure Fire Protection	-	-	317
R+M Vehicles Infrastructure Fire Protection	1,092	1,092	4,000
Supplies Infrastructure Fire Protection	7,202	7,202	2,582
Telephone Infrastructure Fire Protection	2,117	2,117	1,367
Training Infrastructure Fire Protection	1,368	1,368	-
Travel Infrastructure Fire Protection	14,279	14,279	3,300
Utilities Infrastructure Fire Protection	4,584	4,584	3,784
Contracts Infrastructure Fire Protection	12,733	20,337	7,680
	46,374	53,978	33,351
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (7,604)	\$ -

STURGEON LAKE FIRST NATION
Infrastructure
Electrical Systems
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Electrical Systems	\$ 10,720	\$ 10,720	\$ 10,720
EXPENDITURES			
Admin Fee Infrastructure Electrical Systems	1,072	1,072	1,072
R+M Buildings Infrastructure Electrical Systems	-	-	3,600
Utilities Infrastructure Electrical Systems	6,354	6,354	5,549
Casual Infrastructure Electrical Systems	3,294	3,294	-
	10,720	10,720	10,221
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 499

STURGEON LAKE FIRST NATION
Infrastructure
Roads
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Roads	\$ 126,866	\$ 126,866	\$ 193,660
Other Revenue Infrastructure Roads	23,364	23,364	32,749
	<u>150,230</u>	<u>150,230</u>	<u>226,409</u>
EXPENDITURES			
Admin Fee Infrastructure Roads	12,686	12,686	6,245
Bank Charges Infrastructure Roads	-	2,820	1,707
Fuel Infrastructure Roads	30,051	30,051	20,221
Insurance Buildings Infrastructure Roads	-	-	1,810
Insurance Vehicles Infrastructure Roads	1,048	1,048	1,050
R+M Buildings Infrastructure Roads	-	-	331
R+M Vehicles Infrastructure Roads	20,778	20,778	33,939
Supplies Infrastructure Roads	2,863	2,863	532
Telephone Infrastructure Roads	-	-	212
Travel Infrastructure Roads	785	785	300
Utilities Infrastructure Roads	7,126	7,126	6,700
Salaries Infrastructure Roads	55,499	54,469	138,138
Casual Infrastructure Roads	150	150	240
Contracts Infrastructure Roads	11,860	11,860	6,327
Group Insurance Infrastructure Roads	2,700	5,807	15,579
EI / CPP Expense Infrastructure Roads	2,869	2,869	5,660
Pension Expense Infrastructure Roads	1,815	1,815	5,750
Amortization Infrastructure Roads	-	331,095	235,146
	<u>150,230</u>	<u>486,222</u>	<u>479,887</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (335,992)</u>	<u>\$ (253,478)</u>

STURGEON LAKE FIRST NATION
Infrastructure
Sanitation
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Sanitation	\$ 249,669	\$ 249,669	\$ 251,952
Other Revenue Infrastructure Sanitation	116,657	116,657	56,334
	366,326	366,326	308,286
EXPENDITURES			
Admin Fee Infrastructure Sanitation	24,967	24,967	8,046
Fuel Infrastructure Sanitation	25,195	25,195	24,012
Insurance Vehicles Infrastructure Sanitation	3,855	3,855	2,198
Loan Payments Infrastructure Sanitation	5,415	-	6,504
R+M Buildings Infrastructure Sanitation	2,834	2,834	930
R+M Vehicles Infrastructure Sanitation	24,704	24,704	30,267
Rent Infrastructure Sanitation	62	62	-
Supplies Infrastructure Sanitation	330	329	2,896
Telephone Infrastructure Sanitation	3,300	3,298	2,005
Travel Infrastructure Sanitation	330	330	4,929
Utilities Infrastructure Sanitation	40,540	40,539	36,410
Garbage Truck Repair Infrastructure Sanitation	-	-	754
Sewer Repairs Infrastructure Sanitation	-	-	2,180
Sewer Truck Repair Infrastructure Sanitation	-	-	4,976
Waste Contracts Infrastructure Sanitation	74,815	74,815	73,543
Salaries Infrastructure Sanitation	91,780	91,780	131,909
Casual Infrastructure Sanitation	7,325	7,325	8,145
Contracts Infrastructure Sanitation	50,628	56,040	58,221
Group Insurance Infrastructure Sanitation	2,858	2,858	6,216
EI / CPP Expense Infrastructure Sanitation	5,217	5,224	4,385
Pension Expense Infrastructure Sanitation	2,171	2,171	2,124
Amortization Infrastructure Sanitation	-	77,449	77,449
	366,326	443,775	488,099
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (77,449)	\$ (179,813)

STURGEON LAKE FIRST NATION
Infrastructure
Water Treatment Plant
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Water Treatment Plant	\$ -	\$ 5,100,000	\$ -
Deferred Revenue Infrastructure Water Treatment Plant	-	339,276	426,645
	-	5,439,276	426,645
EXPENDITURES			
	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 5,439,276	\$ 426,645

STURGEON LAKE FIRST NATION
Infrastructure
Water
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue Infrastructure Water	\$ 235,510	\$ 235,509	\$ 233,932
Other Revenue Infrastructure Water	54,843	54,843	20,000
	290,353	290,352	253,932
EXPENDITURES			
Admin Fee Infrastructure Water	23,550	23,550	22,759
Insurance Buildings Infrastructure Water	11,500	11,513	9,179
Professional Development Infrastructure Water	231	234	-
R+M Buildings Infrastructure Water	80	77	16,569
Supplies Infrastructure Water	5,800	5,768	2,131
Telephone Infrastructure Water	2,292	2,291	1,401
Training Infrastructure Water	4,300	4,307	-
Travel Infrastructure Water	9,000	13,595	8,444
Utilities Infrastructure Water	13,200	13,277	11,891
Chemical Treatment Infrastructure Water	21,200	21,171	53,728
Miscellaneous Water Deliveries Infrastructure Water	100	105	100
Cistern Cleaning Infrastructure Water	3,000	3,012	1,147
Salaries Infrastructure Water	54,300	69,058	65,140
Casual Infrastructure Water	12,000	11,955	800
Contracts Infrastructure Water	120,000	127,916	90,727
Group Insurance Infrastructure Water	2,620	2,620	6,181
EI / CPP Expense Infrastructure Water	4,080	4,085	858
Pension Expense Infrastructure Water	3,100	3,130	1,881
Amortization Infrastructure Water	-	147,066	125,186
	290,353	464,730	418,122
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (174,378)	\$ (164,190)

STURGEON LAKE FIRST NATION

Other

Bison

Year Ended March 31, 2017

	Budget	2017	2016
REVENUE			
Bison Sales Other Bison	\$ 242,132	\$ 242,132	\$ 66,852
AANDC NCB	51,680	51,680	-
Expense Recovery	-	109,500	-
EXPENDITURES			
Bank Charges Other Bison	150	134	106
Equipment Purchases Other Bison	120,700	120,669	-
Fuel Other Bison	4,300	4,293	3,834
Insurance Vehicles Other Bison	354	354	-
Community Initiatives Other Bison	17,000	16,859	10,000
Professional Development Other Bison	-	-	1,067
Purchases Other Bison	5,000	5,000	-
R+M Vehicles Other Bison	750	744	274
Supplies Other Bison	4,700	4,652	582
Training Other Bison	1,450	1,447	-
Travel Other Bison	6,500	6,520	-
Feed Other Bison	9,310	9,308	-
Medicine Other Bison	270	268	3,087
Salaries Other Bison	17,700	17,680	680
Casual Other Bison	2,400	2,375	-
Contracts Other Bison	8,200	8,173	36,218
	198,784	198,476	55,848
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ 95,028	\$ 204,836	\$ 11,004

STURGEON LAKE FIRST NATION**Other
Economic Development
Year Ended March 31, 2017**

	<i>Budget</i>	2017	2016
REVENUE			
Deferred Revenue Other Economic Development	\$ -	\$ 12,556	\$ 2,606
EXPENDITURES			
Supplies Other Economic Development	-	12,556	2,606
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Other
Fire Suppression
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
PAGC Revenue Fire Suppression	\$ -	\$ -	\$ 75,600
Other Revenue Fire Suppression	108,000	108,000	32,600
	108,000	108,000	108,200
EXPENDITURES			
Contracts Other Fire Suppression	-	-	5,000
Fuel Other Fire Suppression	2,660	3,835	4,265
Insurance Vehicles Other Fire Suppression	-	-	914
Office Fire Suppression	10	10	-
R+M Vehicles Other Fire Suppression	-	-	110
Supplies Other Fire Suppression	2,944	2,944	-
Travel Other Fire Suppression	-	490	1,384
Salaries Other Fire Suppression	99,713	102,657	123,213
EI / CPP Expense Other Fire Suppression	2,673	2,673	(2,418)
	108,000	112,609	132,468
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (4,609)	\$ (24,268)

STURGEON LAKE FIRST NATION

Post Secondary Year Ended March 31, 2017

	Budget	2017	2016
REVENUE			
AANDC Revenue Post Secondary	\$ 922,433	\$ 922,438	\$ 874,003
	922,433	922,438	874,003
EXPENDITURES			
Bank Charges Post Secondary	2,140	2,134	2,383
Bi-weekly Travel Post Secondary	-	-	2,190
Committee Expense Post Secondary	-	-	600
Computers Post Secondary	-	-	230
Council Honorarium Post Secondary	300	300	-
Fuel Post Secondary	2,050	2,044	1,930
Governance Post Secondary	-	-	300
Meetings Post Secondary	5,500	5,636	1,391
Miscellaneous Post Secondary	-	-	11
Office Post Secondary	2,090	2,085	2,444
Professional Development Post Secondary	2,000	2,000	484
R+M Buildings Post Secondary	1,340	1,338	913
Rent Post Secondary	-	-	6,282
Supplies Post Secondary	1,800	1,824	2,034
Telephone Post Secondary	2,500	2,555	2,497
Travel Post Secondary	2,500	2,562	986
Utilities Post Secondary	1,000	1,032	1,631
Application Fees Post Secondary	700	685	1,261
Contingency Allowance Post Secondary	8,000	8,000	4,995
Graduation Expense Post Secondary	5,400	5,360	1,550
Recruitment and Interviews Post Secondary	-	-	93
Student Books Post Secondary	32,200	32,202	38,061
Student Living Allowance Post Secondary	404,236	393,068	437,541
Student Relocation Post Secondary	400	400	950
Student Supplies Post Secondary	7,400	7,382	5,171
Student Travel Post Secondary	24,300	17,675	22,215
Student Tuition Fees Post Secondary	350,000	329,262	276,436
Tutor Fees Post Secondary	1,700	1,450	1,640
Salaries Post Secondary	51,100	54,813	46,336
Casual Post Secondary	1,000	975	75
Group Insurance Post Secondary	3,935	3,935	3,748
EI / CPP Expense Post Secondary	4,150	4,152	3,706
Pension Expense Post Secondary	4,692	4,691	3,919
	922,433	887,560	874,003
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 34,878	\$ -

STURGEON LAKE FIRST NATION
Local Labour
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
SITAG Revenue Local Labour	\$ 397,977	\$ 397,978	\$ 205,431
Other Revenue Local Labour	-	1,010	548
	<u>397,977</u>	<u>398,988</u>	<u>205,979</u>
EXPENDITURES			
Meetings Local Labour	-	-	300
Supplies Local Labour	741	741	-
Application Fees Local Labour	215	215	40
Client Wages Local Labour	53,285	53,285	7,930
Graduation Expense Local Labour	250	250	500
Student Books Local Labour	14,855	14,855	3,778
Student Living Allowance Local Labour	107,272	107,272	73,117
Student Supplies Local Labour	870	870	2,567
Student Travel Local Labour	3,120	3,120	2,808
Student Tuition Fees Local Labour	172,369	172,369	77,000
Salaries Local Labour	45,000	45,000	37,939
	<u>397,977</u>	<u>397,977</u>	<u>205,979</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 1,011</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Revenue
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue	238,327	111,362	-
Other Revenue	400,000	651,087	490,837
SIGA Revenue	920,321	920,321	995,984
Land Trust Revenue	323,304	323,304	371,269
	1,881,952	2,006,074	1,858,090
EXPENDITURES			
Audit	11,660	11,660	10,400
Bank Charges	5,404	5,404	1,165
Governance	-	34,201	334,547
Loan Interest	85,934	139,681	46,668
Loan Payments	998,323	-	-
Office	52	924	-
Travel	44,792	44,792	-
Utilities	574	574	-
AMISK	58,088	58,088	1,126
Band Contest	-	-	1,050
Meetings	300	300	3,164
Christmas Bonus	30,012	30,012	116,279
Church Anglican	679	679	332
Church Pentecostal	2,000	2,000	2,000
Education Assistance	4,550	4,550	500
Elder Supplements	41,165	41,165	38,100
Elders Advisory Council	1,098	1,098	4,138
Elders Trip	502	502	1,623
Election	95,694	95,694	1,306
Election Ammendments	71,362	71,362	-
Employment Startup Support	100	100	-
Environmental Fires	1,700	1,700	3,370
Cultural Assistance	41,668	41,668	-
Funeral Assistance	61,004	61,004	106,444
Improvement Rights Payments	29,884	43,326	29,884
Justice	-	-	950
Medical Compassionate Assistance	13,254	13,254	4,982
Recreation Assistance	24,830	24,830	53,389
School Supplies	13,025	13,025	11,207
Special Assistance	184,240	184,240	50,739
Tribunal Expense	3,150	3,150	4,350
Urban Office	29,475	29,475	78,742
Security	-	-	8,257
Contracts	158,651	158,651	-
	2,013,170	1,117,109	914,712
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ (131,218)	\$ 888,965	\$ 943,378

STURGEON LAKE FIRST NATION
National Child Benefit
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
NCB Revenue National Child Benefit	\$ 12,154	\$ 12,154	\$ 385,675
AANDC NCB	255,675	255,675	-
EXPENDITURES			
Bank Charges National Child Benefit	-	-	424
Sacred Circle Youth Camp National Child Benefit	9,270	9,270	13,907
Sturgeon Lake Radio National Child Benefit	28,188	28,188	27,262
Administration National Child Benefit	38,568	38,568	-
SLFN Education Child Nutrition National Child Benefit	-	-	100,000
Christmas Distribution National Child Benefit	19,508	19,508	21,437
Salaries National Child Benefit	4,477	4,477	-
Community Transportation National Child Benefit	167,818	167,818	195,746
Youth Culture Program	-	-	20,517
Social Wood 2015/2016 National Child Benefit	-	-	23,682
	267,829	267,829	402,975
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (17,300)

STURGEON LAKE FIRST NATION
Social Assistance - Basic Needs
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Basic Needs Social Assistance	\$ 2,400,000	\$ 2,100,000	\$ 2,526,401
Repayment of Unused Funds Social Assistance	-	-	(192,320)
	<u>2,400,000</u>	<u>2,100,000</u>	<u>2,334,081</u>
EXPENDITURES			
Benefits Paid to Members Basic Needs Social Assist.	2,400,000	2,334,757	2,372,219
Non-reimbursable Expenses Social Assistance	-	3,604	-
	<u>2,400,000</u>	<u>2,338,361</u>	<u>2,372,219</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (238,361)</u>	<u>\$ (38,138)</u>

STURGEON LAKE FIRST NATION
Social Assistance - Special Needs
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Special Needs Social Assistance	214,962	214,962	211,364
	214,962	214,962	211,364
EXPENDITURES			
Benefits Paid to Members Special Needs Social Assist.	214,962	207,927	177,468
Non-reimbursable Expenses Social Assistance	-	3,604	-
	214,962	211,531	177,468
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 3,431	\$ 33,896

STURGEON LAKE FIRST NATION
Band Enterprises
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Store Revenue Band Enterprises	-	5,303,661	5,645,730
Limited Partnership Revenue Band Enterprises	-	679,574	317,256
TLE Land Holding Corporation Revenue Band Enterprises	-	174,217	37,771
	-	6,157,452	6,000,757
EXPENDITURES			
Store Expenses Band Enterprises	-	4,896,685	5,107,558
Limited Partnership Expenses Band Enterprises	-	152,172	244,801
TLE Land Holding Corporation Expenses Band Enterprises	-	104,388	181,662
Amortization Band Enterprises	-	47,352	46,088
	-	5,200,597	5,580,109
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 956,855	\$ 420,648

STURGEON LAKE FIRST NATION
Capital Funding
Year Ended March 31, 2017

	<i>Budget</i>		2017	2016
REVENUE				
Deferred Revenue Subdivision Capital Funding	\$	-	\$ 489,251	\$ 9,980
Deferred Revenue Education Operations and Maintenance		-	69,526	15,551
EXPENDITURES				
		-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES				
	\$	-	\$ 558,777	\$ 25,531

STURGEON LAKE FIRST NATION
Health
Building Healthy Communities
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 211,000	\$ 190,000	\$ 190,000
Other Revenue	30,000	30,000	30,000
	<u>241,000</u>	<u>220,000</u>	<u>220,000</u>
EXPENDITURES			
Professional Development	10,000	9,110	6,898
Child Development Program	7,000	1,157	640
Community Response Team	5,000	5,918	4,707
First Aid and Safety Program	500	117	140
Wellness Program	20,000	24,324	16,809
Youth Therapeutic Recreation	50,000	41,210	43,498
Elders Support Program	4,000	1,200	4,538
Interagency Team Program	3,500	2,898	1,411
Leadership Wellness	24,500	24,500	20,200
Mental Health	90,000	36,853	61,976
Parenting Program	7,000	5,618	4,852
Communication Awareness	4,000	7,730	3,642
Community Security	3,500	3,021	2,490
	<u>229,000</u>	<u>163,656</u>	<u>171,801</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ 12,000</u>	<u>\$ 56,344</u>	<u>\$ 48,199</u>

STURGEON LAKE FIRST NATION
Health
Home Care
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 390,927	\$ 390,927	\$ 443,275
Other Revenue	-	3,393	158
	<u>390,927</u>	<u>394,320</u>	<u>443,433</u>
EXPENDITURES			
Wages and Benefits	293,300	253,572	245,328
Bi-weekly Travel	35,000	35,000	31,322
Meeting Expenses	14,000	12,335	11,649
Professional Fees	1,800	1,800	1,730
Cellular Phone	1,050	1,522	1,046
Medical Supplies	1,200	1,200	1,110
IT Development	4,000	4,000	1,141
Case Management	-	-	74,851
Administration Fees	39,099	41,099	43,347
Professional Development	10,000	12,422	9,486
Staff Retreat	6,200	4,697	6,034
Insurance - Medical Liability	6,000	6,000	6,000
Workshop Facilitator	-	239	9,389
Communication Awareness	1,000	1,000	1,000
	<u>412,649</u>	<u>374,886</u>	<u>443,433</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ (21,722)</u>	<u>\$ 19,434</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION

Health

Health Transfer

Year Ended March 31, 2017

	Budget	2017	2016
REVENUE			
Health Canada	\$ 987,618	\$ 1,164,946	\$ 1,040,644
Other Revenue	150,000	92,242	155,575
Administration Charges	9,800	96,999	226,072
	<u>1,147,418</u>	<u>1,354,187</u>	<u>1,422,291</u>
EXPENDITURES			
Wages and Benefits	601,395	553,850	656,070
Bi-weekly Travel	58,760	43,740	55,690
Meetings and Travel	30,000	25,408	31,075
Audit Fees	16,500	11,000	10,500
Telephone and Fax	8,000	7,390	8,080
Supplies	10,000	4,396	10,680
Equipment Purchase and Lease	25,000	7,059	30,619
Council Expense	25,000	25,135	37,585
Health Advisory Board	25,000	6,103	26,886
Professional Development	20,000	7,703	18,142
Administration Fees - Health Programs	80,000	80,731	73,326
Community Van Maintenance	4,000	3,003	2,326
Bank Charges and Interest	8,000	7,923	7,751
Insurance	17,733	18,998	17,733
Repairs and Maintenance	20,000	4,180	17,002
Utilities	20,000	22,517	17,763
Preventative Program - NNADAP	20,000	20,000	14,444
Staff Retreat	34,000	19,216	33,150
Miywayawin	-	-	48,341
Elders Services	15,000	5,047	13,624
Contractual Services	3,000	3,020	-
Tapestry	-	-	9,345
Medical Supplies	32,000	35,654	34,321
Immunization	8,237	3,984	8,259
HIV Focus	115,215	115,214	24,691
Amortization of Tangible Capital Assets	52,500	60,445	60,445
Prince Albert Grand Council HIV	11,827	11,719	14,528
Emergencies and Disasters	12,500	2,150	12,500
Northern Lights Project	-	3,483	50,952
IT Development	10,000	13,347	7,680
Healing Lodge Expenses	15,000	11,275	25,618
MCARR	6,630	6,630	6,630
Summer Students	-	3,110	10,421
ASKIW MASKIHKIY	-	-	3,846
ACCESS	-	300	17,921
	<u>1,305,297</u>	<u>1,143,730</u>	<u>1,417,944</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ (157,879)</u>	<u>\$ 210,457</u>	<u>\$ 4,347</u>

STURGEON LAKE FIRST NATION
Health
Prenatal
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 36,000	\$ 36,000	\$ 36,000
EXPENDITURES			
Administration Fees	3,600	3,600	3,600
Elders Services	1,000	-	-
Coupons Program	14,400	21,737	22,714
Participation Promotion	9,000	4,425	3,900
Safety and Injury Prevention	3,000	2,829	3,195
Cooking Classes	4,000	192	1,106
Grocery and Hospital Tour	1,000	676	1,485
	36,000	33,459	36,000
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 2,541	\$ -

STURGEON LAKE FIRST NATION
Health
Aboriginal Diabetes Initiative
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 63,325	\$ 66,325	\$ 66,325
EXPENDITURES			
Wages and Benefits	-	26,990	27,768
Care and Treatment	6,332	6,632	6,452
Prevention and Promotion	3,593	1,730	1,429
Workshops	5,000	5,106	2,168
Contractual Services	8,400	12,550	7,027
Nursing Supervisor	40,000	13,317	40,000
	63,325	66,325	84,844
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (18,519)

STURGEON LAKE FIRST NATION
Health
Medical Transportation
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 213,152	\$ 323,228	\$ 351,152
EXPENDITURES			
Wages and Benefits	141,450	144,723	145,320
License Plates	12,000	12,429	14,632
Insurance	-	2,532	2,473
Repairs and Maintenance	24,000	32,646	30,188
Van Incidentals	10,000	10,784	8,785
Administration	10,000	-	5,257
Mileage	68,000	61,007	71,030
Management and Support	37,825	34,882	36,838
Amortization of Tangible Capital Assets	56,000	33,214	36,893
	359,275	332,217	351,416
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ (146,123)	\$ (8,989)	\$ (264)

STURGEON LAKE FIRST NATION
Health
Home Care (AANDC)
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
AANDC Revenue	\$ 92,698	\$ 92,698	\$ 92,698
	92,698	92,698	92,698
EXPENDITURES			
Wages and Benefits	85,828	81,678	82,635
Travel	1,000	1,153	793
Administration Fees	9,268	9,858	9,270
	96,096	92,689	92,698
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ (3,398)	\$ 9	\$ -

STURGEON LAKE FIRST NATION
Health
Daycare
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Sask Indian Training Assessment Group (SITAG)	\$ 120,000	\$ 120,000	\$ 120,000
Other Revenue	19,210	13,955	19,439
Fees for Services	20,000	15,026	13,182
Revenue - NCB	30,000	30,000	30,000
	<u>189,210</u>	<u>178,981</u>	<u>182,621</u>
EXPENDITURES			
Wages and Benefits	135,800	114,350	122,241
Bi-weekly Travel	7,020	7,020	7,020
Travel	6,000	6,010	5,731
Telephone and Fax	2,000	1,816	1,787
Groceries	5,000	4,623	4,917
Parent Meetings	250	-	200
Professional Development	2,500	3,455	8,094
Administration Fees	10,000	10,000	22,107
Insurance	5,000	2,500	1,963
Utilities	4,000	2,930	3,002
Repairs and Maintenance	5,140	17,600	3,888
Special Occasions	3,000	2,577	1,671
Staff Retreat	2,000	-	-
Housekeeping	1,500	-	-
	<u>189,210</u>	<u>172,881</u>	<u>182,621</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 6,100</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Health
Water Lab
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 29,000	\$ 29,000	\$ 29,000
EXPENDITURES			
Wages and Benefits	20,395	26,471	20,625
Bi-weekly Travel	2,600	3,600	2,951
Supplies	105	-	-
Administration	2,900	2,900	2,900
Workshops	2,000	1,255	1,690
Professional Development	1,000	1,819	834
	29,000	36,045	29,000
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (7,045)	\$ -

STURGEON LAKE FIRST NATION
Health
Traditional Health/Askiw Maskihkiy
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	200,000	200,000	-
Northern Lights	60,000	27,068	50,000
ASKIW MASKIHKIY Revenue	21,000	21,000	33,950
	<u>281,000</u>	<u>248,068</u>	<u>83,950</u>
EXPENDITURES			
Community Camp	30,000	11,070	-
Medicine Room	24,200	3,123	-
Rentals	-	1,800	-
General	10,400	6,618	-
Harvesting Travel	-	12,753	-
Materials	-	15,054	-
Administration	15,000	5,000	-
Project Co-ordinator	115,000	22,866	-
Workshops	-	12,099	-
Salary	-	18,178	-
Traditional Health program development	10,400	19,341	13,986
	<u>205,000</u>	<u>127,902</u>	<u>13,986</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ 76,000</u>	<u>\$ 120,166</u>	<u>\$ 69,964</u>

STURGEON LAKE FIRST NATION
Health
ACCESS
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Access	257,410	168,635	-
EXPENDITURES			
Meetings and travel	6,000	10,514	-
Professional Fees	-	4,849	-
Clinician	80,000	80,000	-
Elder Services	20,000	200	-
Workshops	6,500	238	-
Repairs & maintenance	105,000	48,685	-
Salary	39,910	24,149	-
	257,410	168,635	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Health
Maternal Child Health
Year Ended March 31, 2017

	<i>Budget</i>	2017	2016
REVENUE			
Health Canada	\$ 94,615	\$ 94,865	\$ 94,865
EXPENDITURES			
Wages and Benefits	50,100	51,016	51,625
Travel	6,500	6,500	6,500
Program Development	4,586	2,000	1,118
Meeting Costs and Fees	1,038	1,800	1,752
Professional Development	2,500	1,301	2,920
Administration Fees	9,462	9,486	9,395
MCH supervision	20,000	20,000	20,000
Elders	429	-	-
Materials and Resources	-	500	1,555
	94,615	92,603	94,865
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 2,262	\$ -

STURGEON LAKE FIRST NATION
SCHEDULE OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER REMUNERATION
ELECTED OR APPOINTED OFFICIALS
Year Ended March 31, 2017

Name of Individual	Position Title	Number of Months	Salary	Honoraria	Other Remuneration	Total	Travel Expenses
Ermine, Greg	Chief	8	\$ 36,822	\$ -	\$ -	\$ 36,822	\$ 46,583
Ermine, Velmer	Councillor	8	26,116	-	-	26,116	9,228
Felix, Fred	Councillor	8	26,116	-	-	26,116	20,133
Longjohn, Orville	Councillor	8	26,116	-	-	26,116	25,929
Longjohn, Christine	Councillor	8	28,616	-	-	28,616	9,391
Kingfisher, Dalton	Councillor	8	28,616	-	-	28,616	21,030
Bighead, Craig	Councillor	8	28,616	-	-	28,616	11,976
Moosehunter, Danny	Councillor	2	3,850	-	-	3,850	4,767
Daniels, Micah	Councillor	2	8,530	-	-	8,530	5,687
Kingfisher, Donna	Councillor	2	4,680	-	-	4,680	-
Prenteau, Anita	Councillor	2	14,725	-	-	14,725	6,442
Sanderson, Jonas	Councillor	2	10,070	-	-	10,070	4,840
Ballantyne, Wesley	Councillor	2	3,850	-	-	3,850	2,500

STURGEON LAKE FIRST NATION
SCHEDULE OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER REMUNERATION
UNELECTED SENIOR OFFICIALS
Year Ended March 31, 2017

Name of Individual	Position Title	Number of Months	Actual Salary	Honoraria Expense	Other Remuneration	Travel Expenses
Vandall, Elaine	External Manager	12	85,000	-	9,080	12,641
Ballantyne, Elmer	Operations Manager	2	9,100	-	-	4,968
Bighead, Shirley	Health Director	12	67,196	-	-	7,800
Brown, Eliza	Director of Education	3	24,750	-	-	11,782
Naytowhow, Delphine	Principal	12	92,567	-	-	33,237
Janvier, Brendan	Vice Principal	12	83,143	-	-	17,810
Laviotte, Faye	Manager of Adult Education	12	51,000	-	-	2,562