

STURGEON LAKE FIRST NATION

Consolidated Financial Statements

For the Year Ended March 31, 2016

STURGEON LAKE FIRST NATION
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For the Year Ended March 31, 2016

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Sturgeon Lake First Nation and all of the information in these financial statements are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based on estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the financial statements are presented fairly, in all material respects.

Sturgeon Lake First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable and accurate, and that Sturgeon Lake First Nation assets are appropriately accounted for and adequately safeguarded.

Sturgeon Lake First Nation is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the financial statements. The First Nation carries out this responsibility through the Chief and Council.


Chief and Council review Sturgeon Lake First Nation consolidated financial statements and recommend their approval. Chief and Council meet periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issue, to satisfy themselves that each party is properly discharging their responsibilities, and to review the annual report, the consolidated financial statements and the external auditor's report.

The consolidated financial statements have been audited by C.S. Skrupski CPA Professional Corporation in accordance with Canadian auditing standards on behalf of the members. C.S. Skrupski CPA Professional Corporation has full and free access to the Chief and Council, accountant and program directors. The report of the auditing firm is on the following page.

Chief



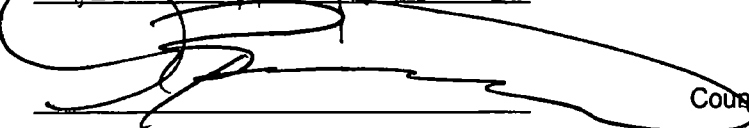
Councillor



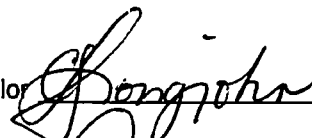
Councillor



Councillor



Councillor



Councillor



Councillor



Date: September 23, 2016

C.S. Skrupski
CPA Professional Corporation

INDEPENDENT AUDITOR'S REPORT

To the Chief and Council,
Sturgeon Lake First Nation

I have audited the accompanying consolidated financial statements of Sturgeon Lake First Nation, which are comprised of the consolidated statement of financial position as at March 31, 2016, and the consolidated statements of operations, change in net financial assets (net debt), cash flows and accumulated surplus for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

My responsibility is to express an opinion on these consolidated financial statements based on my audit. I conducted my audit in accordance with Canadian auditing standards. Those standards require that I comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the consolidated financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the consolidated financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the First Nation's preparation and fair presentation of the consolidated financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

I believe that the audit evidence I have obtained is sufficient and appropriate to provide a basis for my audit opinion.

Opinion

In my opinion, these consolidated financial statements present fairly, in all material respects, the financial position of Sturgeon Lake First Nation as at March 31, 2016, and the results of its operations and cash flows for the year then ended in accordance with Canadian public sector accounting standards.

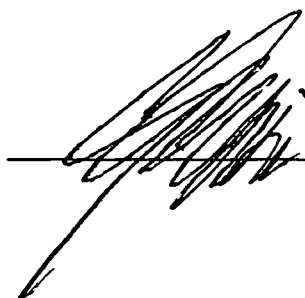
Rosthern, Saskatchewan
September 23, 2016


CPA Professional Corporation

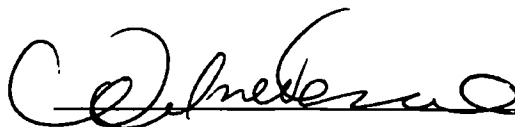
STURGEON LAKE FIRST NATION
Consolidated Statement of Financial Position
As at March 31, 2016

		2016	2015
Financial Assets			
Cash and cash equivalents	(Note 2)	\$ 1,678,759	\$ 1,260,153
Accounts receivable	(Note 3)	647,217	435,085
Trust funds held by federal government	(Note 4)	260,550	59,838
Inventories for resale	(Note 5)	78,000	88,000
Portfolio investments	(Note 8)	2,024,964	524,994
Investments in government business enterprises	(Note 9)	8,987,290	10,151,631
Heritage trust funds	(Note 22)	1,877,949	1,868,449
TLE trust funds	(Note 22)	8,941,491	9,074,626
		24,496,220	23,462,776
Liabilities			
Trust funds held by federal government	(Note 4)	260,550	59,838
Accounts payable and accrued liabilities	(Note 10)	614,514	1,520,328
Deferred revenue	(Note 12)	1,100,189	1,554,971
Long-term debt	(Note 13)	11,132,727	9,034,915
Heritage trust funds	(Note 22)	1,877,949	1,868,449
TLE trust funds	(Note 22)	8,941,491	9,074,626
Minority interest in Limited Partnership		-	1,302,996
		23,927,420	24,416,123
Net financial assets (net debt)		568,800	(953,347)
Non-financial assets			
Tangible capital assets	(Note 16)	33,498,960	34,502,684
Accumulated surplus (deficit)		\$ 34,067,760	\$ 33,549,337

Approved on behalf of Sturgeon Lake First Nation:



, Chief



, Councillor

STURGEON LAKE FIRST NATION
Consolidated Statement of Operations
For the Year Ended March 31, 2016

		<i>Budget</i>	2016	2015
Revenues				
Federal government transfers for operating	(Note 19)	\$ 8,621,799	\$ 12,244,486	\$ 13,488,088
Federal government transfers for capital	(Note 19)	558,897	546,585	569,940
Provincial government transfers for operating	(Note 19)	976,000	1,199,934	1,307,909
Rent		-	616,686	636,893
Income from investment in government business enterprises		-	6,000,757	7,454,624
Other		2,935,442	3,847,394	3,454,237
		13,092,138	24,455,842	26,911,691
Expenses				
Education		5,250,713	5,353,552	5,727,936
Health		2,679,347	2,821,270	2,617,228
Economic development		-	2,606	-
Housing		752,897	961,957	542,990
Community services		685,317	996,393	980,799
Social services		-	2,549,687	3,059,980
Band government		938,318	1,487,642	1,393,922
Capital		507,810	554,122	628,850
Other		627,204	7,245,423	9,238,579
Interest		1,560,547	284,004	339,418
Amortization		108,500	1,680,763	1,695,014
		13,110,653	23,937,419	26,224,716
Annual surplus (deficit)		(18,515)	518,423	686,975
Accumulated surplus (deficit) at beginning of year		-	33,549,337	32,862,362
Accumulated surplus (deficit) at end of year		\$ (18,515)	\$ 34,067,760	\$ 33,549,337

STURGEON LAKE FIRST NATION
Consolidated Statement of Change in Net Financial Assets (Net Debt)
For the Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
Annual surplus (deficit)	\$ -	\$ 518,423	\$ 686,975
Tangible capital assets:			
Acquisition of tangible capital assets	-	(677,039)	(722,293)
Amortization of tangible capital assets	-	1,680,763	1,695,014
	-	1,003,724	972,721
Change in net financial assets (net debt)	-	1,522,147	1,659,696
Net financial assets (net debt) at beginning of year	-	(953,347)	(2,613,043)
Net financial assets (net debt) at end of year	\$ -	\$ 568,800	\$ (953,347)

STURGEON LAKE FIRST NATION
Consolidated Statement of Cash Flows
For the Year Ended March 31, 2016

	2016	2015
Operating transactions		
Annual surplus (deficit)	518,423	686,975
Items not affecting cash		
Amortization of tangible capital assets	1,680,763	1,695,014
Change in non-cash charges to operations		
Accounts receivable	(212,131)	211,990
Inventories for resale	10,000	11,000
Accounts payable and accrued liabilities	(905,815)	562,410
Deferred revenue	(454,782)	736,801
Cash provided by (applied to) operating transactions	636,458	3,904,190
Capital transactions		
Purchase of tangible capital assets	(677,039)	(722,293)
Cash provided by (applied to) capital transactions	(677,039)	(722,293)
Investing transactions		
Investments in portfolio investments	(1,499,971)	(75,715)
Minority interest in Limited Partnership	(1,302,996)	139,604
Investments in government business enterprises	1,164,341	(496,356)
Cash provided by (applied to) investing transactions	(1,638,626)	(432,467)
Financing transactions		
Debt issues	2,899,578	97,560
Debt retirement	(801,765)	(844,288)
Cash provided by (applied to) financing transactions	2,097,813	(746,728)
Increase (decrease) in cash and cash equivalents	418,606	2,002,702
Cash and cash equivalents at beginning of year	1,260,153	(742,549)
Cash and cash equivalents at end of year	\$ 1,678,759	\$ 1,260,153

STURGEON LAKE FIRST NATION
Consolidated Statement of Accumulated Surplus
For the Year Ended March 31, 2016

	2015	Changes	2016
Unappropriated surplus (deficit)	\$ (3,744,549)	\$ 4,297,085	\$ 552,536
Appropriated reserves			
CMHC replacement reserve	1,519,253	131,896	1,651,149
CMHC operating reserve	110,328	348,689	459,017
Moveable capital asset replacement reserve	44,905	6,630	51,535
Total appropriated reserves	1,674,486	487,215	2,161,701
Investment in band entities			
Sturgeon Lake First Nation Economic Development	137,020	-	137,020
Sturgeon Lake First Nation Limited Partnership	6,913,517	(1,330,541)	5,582,976
Sturgeon Lake First Nation TLE Land Holding Corporation	1,242,951	(12,406)	1,230,545
Sturgeon Lake Store and Gas Bar	1,858,143	178,606	2,036,749
Total investment in band entities	10,151,631	(1,164,341)	8,987,290
Net investment in tangible capital assets			
Tangible capital assets	34,502,684	(1,003,724)	33,498,960
Less: related debt	(9,034,915)	(2,097,812)	(11,132,727)
Total net investment in tangible capital assets	25,467,769	(3,101,536)	22,366,233
Total accumulated surplus (deficit)	\$ 33,549,337	\$ 518,423	\$ 34,067,760

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

1. Summary of Significant Accounting Policies

a) Basis of accounting

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants.

b) Reporting Entity

The Sturgeon Lake First Nation reporting entity includes the Sturgeon Lake First Nation government and all related entities that are controlled by the First Nation.

c) Principles of consolidation

All controlled entities are fully consolidated on a line-by-line basis except for the commercial enterprises which meet the definition of government business enterprise, which are included in the Consolidated Financial Statements on a modified equity basis. Inter-organizational balances and transactions are eliminated upon consolidation.

Under the modified equity method of accounting, only Sturgeon Lake First Nation's investment in the government business enterprise and the enterprise's net income and other changes in equity are recorded. No adjustment is made for accounting policies of the enterprise that are different from those of Sturgeon Lake First Nation.

Organizations consolidated in Sturgeon Lake First Nation's financial statements include:

- Sturgeon Lake First Nation Economic Development Advisory Board
- Sturgeon Lake First Nation Limited Partnership
- Sturgeon Lake First Nation TLE Land Holdings Corporation
- Sturgeon Lake First Nation TLE Revenue Trust
- Sturgeon Lake First Nation TLE Trust Fund
- Sturgeon Lake Store and Gas Bar

d) Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts, and term deposits having a maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

e) Inventories for resale

Inventories of supplies and goods available for resale are recorded at the lower of cost and net realizable value.

f) Loans receivable

Loans receivable are recorded at cost less any amount for valuation allowance. Valuation allowances are made when collection is in doubt as assessed by management. Loans are reviewed on an annual basis by management. Interest income is accrued on loans receivable to the extent it is deemed collectable.

g) Portfolio investments

Portfolio investments are recorded at cost. Portfolio investments are written down where there has been a loss in value that is other than a temporary decline.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

1. Summary of Significant Accounting Policies *(continued)*

h) Tangible Capital Assets

Tangible capital assets are recorded at cost, which includes amounts that are directly related to the acquisition, design, construction, development, improvement, or betterment of the assets. Cost includes overhead directly attributable to construction and development, as well as interest costs that are directly attributable to the acquisition or construction of the asset.

Leases that transfer substantially all the benefits and risks of ownership to the lessee are recorded as capital leases. Accordingly, at the inception of the leases, the tangible capital asset and related lease obligations are recorded at an amount equal to the present value of future lease payments discounted at the lower of the interest rate inherent in the lease contracts and Sturgeon Lake First Nation's incremental cost of borrowing.

Amortization is provided for on a straight-line basis over their estimated useful lives as follows

Buildings	2.5%
Housing	2.5%
Infrastructure	10.0%
Equipment	10.0%
Vehicles	20.0%

Tangible capital assets are written down when conditions indicate that they no longer contribute to Sturgeon Lake First Nation's ability to provide goods and services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot be reasonably determined, in which case they are recognized at nominal value. Transfers of capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents, and historical and cultural artifacts are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

i) Inventories held for use

Inventories of supplies held for consumption are recorded at the lower of cost and replacement cost.

j) Employee benefit obligations

No employee future benefits are applicable.

k) Revenue recognition

Revenues are recognized in the period in which the transactions or events occurred that gave rise to the revenues. All revenues are recorded on an accrual basis, except when the accruals cannot be determined with a reasonable degree of certainty or when their estimation is impracticable.

Government transfers are recognized as revenues when the transfer is authorized and any eligibility criteria are met, except to the extent that transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Contributions from other sources are deferred when restrictions are placed on their use by the contributor, and are recognized as revenue when used for the specific purpose.

Revenue related to fees or services received in advance of the fee being earned or the service is performed is deferred and recognized when the fee is earned or service performed.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

1. Summary of Significant Accounting Policies *(continued)*

l) Foreign currency translation

Foreign currency transactions are translated at the exchange rate prevailing at the date of the transactions. Monetary assets and liabilities denominated in foreign currencies are translated into Canadian dollars at the exchange rate prevailing at the financial statement date. Gains and losses resulting from foreign currency transactions are included in the consolidated statement of operations.

m) Measurement uncertainty

In preparing the consolidated financial statements for Sturgeon Lake First Nation, management is required to make estimates and assumptions that affect the reported amounts of assets and liabilities, and disclosure of contingent assets and liabilities, at the date of the consolidated financial statements and the reported amounts of revenue and expenses during the period. Actual results could differ from these estimates.

2. Cash and Cash Equivalents

Under the terms of an agreement with Canada Mortgage and Housing Corporation, Sturgeon Lake First Nation must set aside funds annually for the repair, maintenance, and replacement of worn-out assets. These funds are to be held in a separate bank account and invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as otherwise approved by the Canada Mortgage and Housing Corporation with any interest earned to be credited as revenue to the CMHC Replacement and Reserve Fund (these funds are disclosed in Note 8).

Cash and cash equivalents is comprised of the following:

	2016	2015
Internally restricted		
Capital Planning	\$ 999,997	\$ 1,300,434
Education	137,538	(30,828)
Economic Development	24,201	126,807
Health	348,833	332,501
Moveable capital asset replacement reserve	51,535	44,905
	1,562,104	1,773,819
Unrestricted		
Operating	131,991	(425,369)
Social Development	(15,336)	(88,297)
	116,655	(513,666)
Total cash and cash equivalents	\$ 1,678,759	\$ 1,260,153

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

3.Accounts Receivable

	2016	2015
Due from others		
Aboriginal Affairs and Northern Development Canada	\$ 41,530	\$ -
Health and Welfare Canada	-	2,878
Canada Mortgage and Housing Corporation	127,229	6,253
Prince Albert Grand Council	402,652	293,194
Other	88,986	155,609
	660,397	457,934
	660,397	457,934
Less: Allowance for doubtful accounts	(13,180)	(22,849)
Total Accounts Receivable	\$ 647,217	\$ 435,085

4.Trust Funds Held by Federal Government

	March 31, 2015	Additions 2016	Withdrawals 2016	March 31, 2016
Revenue	\$ 44,382	\$ 425,851	\$ (261,369)	\$ 208,864
Capital	15,456	146,130	(109,900)	51,686
End balances	\$ 59,838	\$ 571,981	\$ (371,269)	\$ 260,550

The trust funds arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

5.Inventories for Resale

	2016	2015
Bison inventory	\$ 78,000	\$ 88,000

6.Due from Government and Other Government Organizations

The First Nation has no funds due from government or other government organizations.

7.Loans Receivable

The First Nation has no loans receivable.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

8. Portfolio Investments

	2016	2015
CMHC Replacement Reserve Term Deposits	\$ 2,023,964	\$ 523,994
First Nations Bank share	1,000	1,000
	\$ 2,024,964	\$ 524,994

9. Investments in Government Business Enterprises

Sturgeon Lake First Nation owns 100% of Sturgeon Lake First Nation Economic Development Advisory Board, Sturgeon Lake First Nation Limited Partnership, Sturgeon Lake First Nation TLE Land Holdings Corporation, Sturgeon Lake First Nation TLE Revenue Trust, Sturgeon Lake First Nation TLE Trust Fund, and Sturgeon Lake Store and Gas Bar.

Sturgeon Lake First Nation's investments in government business enterprises consist of the following:

	2016	2015
Sturgeon Lake First Nation Economic Development Advisory Board	\$ 137,020	\$ 137,020
Sturgeon Lake First Nation Limited Partnership	5,582,976	6,913,517
Sturgeon Lake First Nation TLE Land Holdings Corporation	1,230,545	1,242,951
Sturgeon Lake First Nation TLE Revenue Trust	-	-
Sturgeon Lake First Nation TLE Trust Fund	-	-
Sturgeon Lake Store and Gas Bar	2,036,749	1,858,143
	\$ 8,987,290	\$ 10,151,631

The table on the following pages presents condensed financial information for these commercial enterprises:

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

9. Investments in Government Business Enterprises *(continued)*

	Sturgeon Lake First Nation Ec. Dev.	Sturgeon Lake First Nation Limited Partnership	Sturgeon Lake First Nation TLE Land Holdings	Sturgeon Lake First Nation TLE Revenue Trust	Sturgeon Lake First Nation TLE Trust Fund
Cash	\$ 126,807	\$ 103,233	\$ 283,527	\$ 272,629	\$ -
Accounts Receivable	31,158	98,661	-	36,600	-
Tangible Capital Assets	32,291	2,003,852	1,063,000	-	-
Other Assets	-	4,431,607	-	-	8,633,440
Total Assets	\$ 190,256	\$ 6,637,353	\$ 1,346,527	\$ 309,229	\$ 8,633,440
Accounts Payable	\$ 53,236	\$ 33,280	\$ 4,982	\$ 1,178	\$ -
Long-term Debt	-	1,019,827	-	-	-
Other Liabilities	-	1,270	111,000	-	8,633,440
Total Liabilities	53,236	1,054,377	115,982	1,178	8,633,440
Equity	137,020	5,582,976	1,230,545	308,051	-
Total Liabilities and Equity	\$ 190,256	\$ 6,637,353	\$ 1,346,527	\$ 309,229	\$ 8,633,440
Revenue	\$ -	\$ 373,870	\$ 169,256	\$ 40,500	\$ -
Expenses	-	301,415	181,662	108,636	-
Net Income (loss)	\$ -	\$ 72,455	\$ (12,406)	\$ (68,136)	\$ -

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

9. Investments in Government Business Enterprises *(continued)*

	Sturgeon Lake Store and Gas Bar	2016 Total	2015 Total
Cash	\$ 511,367	\$ 1,297,563	\$ 1,690,813
Accounts Receivable	58,355	224,774	326,051
Inventory	298,295	298,295	289,603
Tangible Capital Assets	450,570	3,549,713	3,899,405
Other Assets	942,862	14,007,909	13,686,832
Total Assets	\$ 2,261,449	\$ 19,378,254	\$ 19,892,704
Accounts Payable	\$ 204,700	\$ 297,376	\$ 350,783
Long-term Debt	-	1,019,827	285,433
Other Liabilities	20,000	8,765,710	9,104,857
Total Liabilities	224,700	10,082,913	9,741,073
Equity	2,036,749	9,295,341	10,151,631
Total Liabilities and Equity	\$ 2,261,449	\$ 19,378,254	\$ 19,892,704
Revenue	\$ 5,645,730	\$ 6,229,356	\$ 7,454,624
Expenses	5,153,646	5,745,359	6,718,331
Net Income (loss)	\$ 492,084	\$ 483,997	\$ 736,293

10. Accounts Payable and Accrued Liabilities

	2016	2015
Trade payables	\$ 601,431	\$ 1,482,296
Accrued salaries and benefits payable	485	(15,255)
Other accrued liabilities	12,598	53,287
	\$ 614,514	\$ 1,520,328

11. Due to Government and Other Government Organizations

The First Nation has no funds due to government and other government organizations.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

12. Deferred Revenue

	Balance March 31, 2015	Funding Received 2016	Revenue Recognized 2016	Balance March 31, 2016
<u>Federal Government</u>				
Capital, Water Treatment Plant	\$ 1,377,827	\$ -	\$ (426,645)	\$ 951,182
Capital, East Side upgrades	19,685	-	(9,980)	9,705
	1,397,512	-	(436,625)	960,887
<u>Provincial Government</u>				
Education/Health	28,544	84,449	-	112,993
<u>Other</u>				
Administration / Economic Development	128,915	-	(102,606)	26,309
	\$ 1,554,971	\$ 84,449	\$ (539,231)	\$ 1,100,189

Deferred revenue represents the amount of funds received by the First Nation which must be spent on certain projects. As these projects had not been completed as of the year end, the revenue has been deferred until such time as the projects are carried out.

13. Long-Term Debt and Obligations under Capital Leases

	2016	2015
<u>Long-term debt financing tangible capital assets</u>		
CMHC mortgage repayable at \$1,636 per month including interest at 1.64%. Mortgage is guaranteed by the Government of Canada.	\$ 194,836	\$ 211,135
CIBC loan repayable at \$18,647 per quarter plus interest at prime plus 1.00%, due January 5, 2020. The loan is secured by general security agreement covering all First Nation property.	285,871	360,460
CIBC loan repayable at \$7,092 per month plus interest at prime plus 1.25%, due September 1, 2018. The loan is secured by related capital property.	212,752	297,856
CIBC mortgage repayable at \$2,710 per month including interest at 6.75%. The loan is guaranteed by the Government of Canada.	-	31,715
CIBC mortgage repayable at \$2,515 per month including interest at 5.50%. The mortgage is guaranteed by the Government of Canada.	285,786	295,811
CMHC mortgage repayable at \$2,446 per month including interest at 1.11%. Security is provided by related capital assets.	510,305	529,981

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

13. Long-Term Debt and Obligations under Capital Leases *(continued)*

CMHC mortgage repayable at \$2,168 per month including interest at 1.39%. Security is provided by related capital assets.	221,934	244,280
CIBC loan repayable in annual payments of \$85,676 plus interest at prime plus 1.25%, due October 31, 2016. The loan is secured by general security agreement covering all First Nation property.	85,676	171,352
CMHC mortgage repayable at \$8,192 per month including interest at 1.11%. Security is provided by related capital assets.	1,364,185	1,436,803
CMHC loan repayable at \$5,667 per month including interest at 1.62%. Security is provided by related capital assets.	1,001,842	1,053,183
CMHC mortgage repayable at \$2,880 per month including interest at 1.12%. Security is provided by related capital assets.	287,977	319,126
CMHC mortgage repayable at \$2,088 per month including interest at 4.97%. Security is provided by related capital assets.	69,275	101,633
CMHC mortgage repayable at \$1,638 per month including interest at 2.11%. Security is provided by related capital assets.	219,700	234,561
CMHC mortgage repayable at \$3,935 per month including interest at 1.11%. Security is provided by related capital assets.	830,539	863,390
CMHC mortgage repayable at \$2,459 per month including interest at 1.19%. Security is provided by related capital assets.	515,297	536,607
CMHC mortgage repayable at \$6,817 per month including interest at 2.63%. Security is provided by related capital assets.	1,284,059	1,331,518
CMHC mortgage repayable at \$2,031 per month including interest at 1.64%. Security is provided by related capital assets.	428,705	445,905
CMHC mortgage repayable at \$511 per month including interest at 1.69%. Security is provided by related capital assets.	110,510	114,735
CIBC loan repayable at \$13,250 per quarter plus interest at prime plus 1.25%, due January 10, 2017. The loan is secured by general security agreement.	53,000	106,000
CIBC loan repayable at \$143,750 per quarter plus interest at prime plus 1.50%, due October 15, 2019. The loan is secured by general security agreement.	2,106,250	-
CIBC loan repayable at \$1,586 per month plus interest at prime plus 1.25%, due July 1, 2018. Loan is secured by general security agreement.	44,401	63,431
Toyota Financial Services loan repayable in monthly payments of \$684 including interest at 1.90%, due July, 2019. Security is provided by related capital assets.	26,499	34,129
Limited Partnership loan through First Nation Business Development Program, repayable in one payment of \$250,000, interest free, on December 5, 2020. The loan is secured by John E. McDonald building.	200,000	250,000
Limited Partnership loan through CIBC, repayable in monthly payments of \$7,084, plus interest at prime plus 1.00%, due on July 1, 2025. The loan is secured by John E. McDonald building.	793,328	-
First Nation Metis Fund Inc. loan repayable in one payment of \$1,040 plus interest at 12% per annum, due December 5, 2020. The loan is secured by John E. McDonald building.	-	1,304
Total long-term debt	\$ 11,132,727	\$ 9,034,915

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

13. Long-Term Debt and Obligations under Capital Leases *(continued)*

Anticipated annual principal repayments over the next five years and thereafter are as follows:

2017	1,460,389
2018	1,472,241
2019	1,493,810
2020	1,527,665
2021	1,544,823
Thereafter	3,633,799

	2016		2015
Interest expense for the year on long-term debt	\$ 284,004	\$	339,418

Obligations under capital leases

The First Nation has no obligations under capital leases.

14. Risk Management

The First Nation has no defined risk management policy.

15. Employee Benefit Obligations

The First Nation does not have any employee benefit obligations.

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

16. Tangible Capital Assets

	Cost					Accumulated Amortization				Net Book Value	
	Opening Balance	Additions	Disposals	Transfers of Assets	Closing Balance	Opening Balance	Amortization	Disposals, Write-offs & Other Adjustments	Closing Balance	Total 2016	Total 2015
Tangible Capital Assets											
Land	\$ 2,426,900	\$ -	\$ -	\$ -	\$ 2,426,900	\$ -	\$ -	\$ -	\$ -	\$ 2,426,900	\$ 2,426,900
Buildings	25,194,603	-	-	-	25,194,603	(7,431,663)	(741,668)	-	(8,173,331)	17,021,272	17,762,940
Housing	18,950,912	-	-	-	18,950,912	(8,779,215)	(336,074)	-	(9,115,289)	9,835,623	10,171,697
Infrastructure	3,142,416	436,625	-	-	3,579,041	(231,715)	(231,715)	-	(463,430)	3,115,611	2,910,701
Equipment	2,841,301	-	-	-	2,841,301	(2,198,964)	(161,653)	-	(2,360,617)	480,684	642,337
Vehicles	1,750,496	240,414	-	-	1,990,910	(1,162,387)	(209,653)	-	(1,372,040)	618,870	588,109
Total	\$ 54,306,628	\$ 677,039	\$ -	\$ -	\$ 54,983,667	\$(19,803,944)	\$ (1,680,763)	\$ -	\$(21,484,707)	\$ 33,498,960	\$ 34,502,684

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

17. Contractual Obligations

The First Nation does not have any contractual obligations.

18. Contingent Liabilities

The First Nation does not have any contingent liabilities.

19. Government Transfers

	2016			2015		
	Operating	Capital	Total	Operating	Capital	Total
Federal government transfers:						
Aboriginal Affairs and Northern Development Canada	\$ 9,843,817	\$ -	\$ 9,843,817	\$ 11,301,475	\$ -	\$ 11,301,475
Health Canada	2,251,261	-	2,251,261	2,098,274	-	2,098,274
Canada Mortgage and Housing Corporation	83,655	546,585	630,240	88,339	569,940	658,279
Other	65,753	-	65,753	-	-	-
Total	12,244,486	546,585	12,791,071	13,488,088	569,940	14,058,028
Provincial government transfers	1,199,934	-	1,199,934	1,307,909	-	1,307,909
	\$ 13,444,420	\$ 546,585	\$ 13,991,005	\$ 14,795,997	\$ 569,940	\$ 15,365,937

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

20. Segment Disclosure

Sturgeon Lake First Nation provides a range of services to its members. For management reporting purposes, operations and activities are organized and reported by [Describe basis for segmentation, ex by department, function, control relationship, etc]. [Give description of segments and services provided]. For each segment separately reported, the segment revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the period are as follows:

	Education			Health			Economic Development			Housing		
	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015
Revenues:												
Federal government operating transfers	\$ 4,381,538	\$ 4,391,492	\$ 4,597,690	\$ 2,074,668	\$ 2,343,959	\$ 2,190,972	\$ -	\$ -	\$ -	\$ 618,165	\$ 583,013	\$ 537,697
Provincial government operating transfers	-	-	-	154,000	203,950	195,650	-	-	-	-	-	-
Other revenue	1,136,432	1,000,176	1,600,831	349,849	474,426	348,050	-	2,606	-	141,152	404,490	4,258
Total Revenue	5,517,970	5,391,668	6,198,521	2,578,517	3,022,335	2,734,672	-	2,606	-	759,317	987,503	541,955
Expenses:												
Salaries and benefits	3,216,814	3,593,718	3,326,260	1,381,273	1,391,612	1,345,022	-	-	-	177,118	165,865	96,027
Debt Servicing	106,000	19,021	34,315	-	-	-	-	-	-	6,420	-	535
Amortization	-	554,390	554,390	108,500	97,338	97,318	-	-	-	-	-	-
Other Expenses	2,033,899	1,759,834	2,401,676	1,298,074	1,429,658	1,272,206	-	2,606	-	575,779	796,092	446,963
Total Expenses	5,356,713	5,926,963	6,316,641	2,787,847	2,918,608	2,714,546	-	2,606	-	759,317	961,957	543,525
Annual Surplus (Deficit)	\$ 161,257	\$ (535,295)	\$ (118,120)	\$ (209,330)	\$ 103,727	\$ 20,126	\$ -	\$ -	\$ -	\$ -	\$ 25,546	\$ (1,570)

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

20. Segment Disclosure (continued)

	Social Services			Band Government			Community Services			Capital		
	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015	<i>Budget 2016</i>	2016	2015
Revenues:												
Federal government operating transfers	\$ -	\$ 2,737,765	\$ 2,712,400	\$ 901,876	\$ 1,067,969	\$ 985,637	\$ 645,552	\$ 734,613	\$ 2,079,323	\$ -	\$ -	\$ -
Federal government capital transfers	-	-	-	-	-	-	-	-	-	558,897	546,585	569,940
Other revenue	-	(192,320)	-	73,200	391,848	527,643	45,180	535,728	(775,651)	528,160	603,989	1,059,407
Total Revenue	-	2,545,445	2,712,400	975,076	1,459,817	1,513,280	690,732	1,270,341	1,303,672	1,087,057	1,150,574	1,629,347
Expenses:												
Salaries and benefits	-	-	-	326,670	733,763	766,260	270,536	393,006	369,580	-	-	35,915
Debt Servicing	-	-	-	7,200	36,880	15,865	5,415	6,504	72,825	579,247	174,931	182,783
Amortization	-	-	-	-	129,586	129,734	-	437,781	451,904	-	461,668	461,668
Other Expenses	-	2,549,687	3,059,980	611,648	753,879	627,662	414,781	603,387	611,219	507,810	554,122	592,935
Total Expenses	-	2,549,687	3,059,980	945,518	1,654,108	1,539,521	690,732	1,440,678	1,505,528	1,087,057	1,190,721	1,273,301
Annual Surplus (Deficit)	\$ -	\$ (4,242)	\$ (347,580)	\$ 29,558	\$ (194,291)	\$ (26,241)	\$ -	\$ (170,337)	\$ (201,856)	\$ -	\$ (40,147)	\$ 356,046

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

20. Segment Disclosure (continued)

	Other			Total Before Adjustments			Consolidation Adjustments			Consolidated Totals		
	Budget 2016	2016	2015	Budget 2016	2016	2015	Budget 2016	2016	2015	Budget 2016	2016	2015
Revenues:												
Federal government operating transfers	\$ -	\$ 385,675	\$ 384,369	\$ 8,621,799	\$ 12,244,486	\$ 13,488,088	\$ -	\$ -	\$ -	\$ 8,621,799	\$ 12,244,486	\$ 13,488,088
Federal government capital transfers	-	-	-	558,897	546,585	569,940	-	-	-	558,897	546,585	569,940
Provincial government operating transfers	822,000	995,984	1,112,259	976,000	1,199,934	1,307,909	-	-	-	976,000	1,199,934	1,307,909
Income from investments in government business enterprise	-	6,000,757	7,454,624	-	6,000,757	7,454,624	-	-	-	-	6,000,757	7,454,624
Other revenue	661,469	1,243,137	1,326,592	2,935,442	4,464,080	4,091,130	-	-	-	2,935,442	4,464,080	4,091,130
Total Revenue	1,483,469	8,625,553	10,277,844	13,092,138	24,455,842	26,911,691	-	-	-	13,092,138	24,455,842	26,911,691
Expenses:												
Salaries and benefits	121,190	167,344	182,465	5,493,601	6,445,308	6,121,529	-	-	-	5,493,601	6,445,308	6,121,529
Debt Servicing	856,265	46,668	33,095	1,560,547	284,004	339,418	-	-	-	1,560,547	284,004	339,418
Amortization	-	-	-	108,500	1,680,763	1,695,014	-	-	-	108,500	1,680,763	1,695,014
Other Expenses	506,014	7,078,079	9,056,114	5,948,005	15,527,344	18,068,755	-	-	-	5,948,005	15,527,344	18,068,755
Total Expenses	1,483,469	7,292,091	9,271,674	13,110,653	23,937,419	26,224,716	-	-	-	13,110,653	23,937,419	26,224,716
Annual Surplus (Deficit)	\$ -	\$ 1,333,462	\$ 1,006,170	\$ (18,515)	\$ 518,423	\$ 686,975	\$ -	\$ -	\$ -	\$ (18,515)	\$ 518,423	\$ 686,975

STURGEON LAKE FIRST NATION
Notes to Consolidated Financial Statements
For the Year Ended March 31, 2016

21. Expenses by Object

The following is a summary of expenses by object.

	2016	2015
Salaries and wages	\$ 6,445,308	\$ 6,121,529
Staff development	228,398	246,702
Supplies and services	900,952	1,094,841
Interest	284,004	339,418
Professional services	62,506	57,313
Rental expenditures	6,282	5,329
Fees and contract services	1,026,025	709,971
Other	13,303,181	15,954,599
Amortization	1,680,763	1,695,014
	\$ 23,937,419	\$ 26,224,716

22. Trusts Under Administration

Sturgeon Lake First Nation acts as a trustee for a number of third parties, holding assets and administering them on their behalf. These assets held in trust are not included on the statement of financial position as assets of Sturgeon Lake First Nation. Amounts held in trust at the year-end are the following:

	2016	2015
Heritage Trust Fund	\$ 1,877,949	\$ 1,868,449
Treaty Land Entitlement Trust Fund	8,941,491	9,074,626
	\$ 10,819,440	\$ 10,943,075

23. Subsequent Events

The First Nation does not have any subsequent events to report.

24. Budgeted Figures

The budget figures are provided for information purposes only and were not covered by the scope of the external audit. Budget figures were not available for all programs.

25. Financial Restatement

The March 31, 2015 figures have been restated. A \$77,657 accounts payable regarding Post Secondary tuition fees was not accounted for, but now has been. As a result, Accounts Payable was restated from \$1,442,671 to \$1,520,328, and Other Revenue was restated from \$3,531,894 to \$3,454,237. Accordingly, the Accumulated Surplus was restated from \$32,862,362 to \$33,549,337.

STURGEON LAKE FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2016

CURRENT YEAR OPERATIONS												
	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	Total Revenue	Total Expenditures	Annual Excess (Shortfall)	Transfers (To) / From Deferred	SURPLUS (DEFICIT)				
								2016	2015	Adjustments	Prior	Cumulative
Administration												
Band Support	\$ 650,037	\$ 335,808	\$ -	\$ 985,845	\$ 1,113,233	\$ (127,388)	\$ -	\$ (127,388)	\$ 19,470	\$ -	\$ 4,336,406	\$ 4,228,488
Community Buildings	77,576	33,200	-	110,776	158,125	(47,349)	-	(47,349)	(1,559)	-	(159,926)	(208,834)
Early Childhood Intervention Program	-	-	-	-	-	-	-	-	(17,357)	-	(29,830)	(47,187)
Indian Registry	21,199	-	-	21,199	22,243	(1,044)	-	(1,044)	(34,868)	-	(76,331)	(112,243)
Land Management	104,032	-	-	104,032	104,032	-	-	-	-	-	(14,007)	(14,007)
NLCDC	-	65,753	-	65,753	74,690	(8,937)	-	(8,937)	-	-	-	(8,937)
Ancillary Support	5,574	-	-	5,574	5,574	-	-	-	-	-	-	-
RCMP	-	22,840	-	22,840	32,413	(9,573)	-	(9,573)	9,427	-	35,708	35,562
Social Development	143,798	-	-	143,798	143,798	-	-	-	(1,354)	-	(226,507)	(227,861)
NL Wellness and Training	-	-	-	-	-	-	-	-	-	-	11,185	11,185
CMHC												
Phase 1 - 3	-	187,600	-	187,600	281,153	(93,553)	-	(93,553)	(104,081)	-	1,258,371	1,060,737
Phase 4 - 12	-	770,423	-	770,423	738,479	31,944	-	31,944	(20,336)	-	2,091,805	2,103,413
Phase 13 - 15	-	182,571	-	182,571	171,089	11,482	-	11,482	14,149	-	155,883	181,514
Education												
Community Based	211,902	51,955	-	263,857	263,857	-	-	-	-	-	(48,602)	(48,602)
FN Student Success Program	-	166,234	-	166,234	166,234	-	-	-	-	-	-	-
Headstart	-	94,203	-	94,203	94,203	-	-	-	16,382	-	11,666	28,048
Instructional	2,693,921	23,153	-	2,717,074	2,813,946	(96,872)	-	(96,872)	-	-	647,956	551,084
New Paths	-	81,160	-	81,160	81,160	-	-	-	-	-	(311)	(311)
Operations and Maintenance	360,022	-	-	360,022	776,666	(416,644)	15,551	(401,093)	(134,502)	-	12,762,573	12,226,978
RMO	-	567,920	-	567,920	567,920	-	-	-	-	-	-	-
Bussing	251,644	-	-	251,644	288,974	(37,330)	-	(37,330)	-	-	(176,797)	(214,127)
Minor Capital	-	-	-	-	-	-	-	-	-	-	(7,777)	(7,777)
Community School	-	-	-	-	-	-	-	-	-	-	(77)	(77)
Women's Foundation	-	-	-	-	-	-	-	-	-	-	14,383	14,383
Housing												
Capital Housing	499,358	404,490	-	903,848	812,520	91,328	-	91,328	-	-	(370,592)	(279,264)
Capital Renovations	-	-	-	-	-	-	-	-	(155)	-	54,153	53,998
RRAP	-	83,655	-	83,655	149,437	(65,782)	-	(65,782)	(1,415)	-	(347,728)	(414,925)
Subdivision	-	-	-	-	-	-	-	-	-	-	(33,450)	(33,450)
Infrastructure												
Other Protection	10,998	-	-	10,998	10,998	-	-	-	-	-	-	-
Fire Protection	33,351	-	-	33,351	33,351	-	-	-	-	-	(64,763)	(64,763)
Electrical Systems	10,720	-	-	10,720	10,221	499	-	499	-	-	3,494	3,993
Roads	193,660	32,749	-	226,409	479,887	(253,478)	-	(253,478)	(114,868)	-	308,728	(59,618)
Sanitation	251,952	56,334	-	308,286	488,099	(179,813)	-	(179,813)	(142,529)	-	357,849	35,507
Water Treatment Plant	-	-	-	-	-	-	426,645	426,645	181,843	-	102,893	711,381
Water	233,932	20,000	-	253,932	418,122	(164,190)	-	(164,190)	(126,302)	-	1,913,996	1,623,504
	\$ 5,753,676	\$ 3,180,048	\$ -	\$ 8,933,724	\$ 10,300,424	\$ (1,366,700)	\$ 442,196	\$ (924,504)	\$ (458,055)	\$ -	\$ 22,510,351	\$ 21,127,792

STURGEON LAKE FIRST NATION
SCHEDULE OF REVENUE, EXPENDITURES AND UNEXPENDED EQUITY BY PROGRAM
Year Ended March 31, 2016

CURRENT YEAR OPERATIONS													Page 2 of 2	
	Aboriginal Affairs and Northern Development Canada	Other Revenues	Transfers	Total Revenue	Total Expenditures	Annual Excess (Shortfall)	Transfers (To) / From Deferred	SURPLUS (DEFICIT)			Prior	Cumulative		
								2016	2015	Adjustments				
Other														
Bison	\$ -	\$ 66,852	\$ -	\$ 66,852	\$ 55,848	\$ 11,004	\$ -	\$ 11,004	\$ (3,188)	\$ -	\$ (54,871)	\$ (47,055)		
Economic Development	-	-	-	-	2,606	(2,606)	2,606	-	-	-	300,568	300,568		
Fire Suppression	-	108,200	-	108,200	132,468	(24,268)	-	(24,268)	(14,969)	-	(92,404)	(131,641)		
Tourism	-	-	-	-	-	-	-	-	-	-	(156,491)	(156,491)		
FN Inuit Youth Employment	-	-	-	-	-	-	-	-	-	-	(298)	(298)		
FAS / FASD Mentorship	-	-	-	-	-	-	-	-	-	-	(14,436)	(14,436)		
Crime Prevention / Intervention	-	-	-	-	-	-	-	-	-	-	627	627		
CMHC Housing	-	-	-	-	-	-	-	-	-	-	(60,664)	(60,664)		
Post Secondary	874,003	-	-	874,003	874,003	-	-	-	-	-	(96,697)	(96,697)		
Local Labour	-	205,979	-	205,979	205,979	-	-	-	(92,223)	-	(264,781)	(357,004)		
Revenue	-	1,858,090	-	1,858,090	914,712	943,378	-	943,378	634,825	-	3,426,894	5,005,097		
National Child Benefit	385,675	-	-	385,675	402,975	(17,300)	-	(17,300)	(95,548)	-	(103,671)	(216,519)		
Social Assistance	2,737,765	(192,320)	-	2,545,445	2,549,687	(4,242)	-	(4,242)	(347,580)	-	(626,785)	(978,607)		
Band Enterprises	-	6,000,757	-	6,000,757	5,580,109	420,648	-	420,648	577,273	-	4,596,696	5,594,617		
Capital Funding	-	-	-	-	-	-	9,980	9,980	466,314	-	-	476,294		
	3,997,443	8,047,558	-	12,045,001	10,718,387	1,326,614	12,586	1,339,200	1,124,904	-	6,853,687	9,317,791		
Health														
Building Healthy Communities	-	220,000	-	220,000	185,787	34,213	-	34,213	21,207	-	142,297	197,717		
Home Care	-	443,433	-	443,433	443,433	-	-	-	-	-	(2,455)	(2,455)		
Health Transfer	-	1,506,241	-	1,506,241	1,417,944	88,297	-	88,297	19,132	-	3,260,775	3,368,204		
Compassionate Travel	-	-	-	-	-	-	-	-	-	-	(181,462)	(181,462)		
Prenatal	-	36,000	-	36,000	36,000	-	-	-	(1,192)	-	36,914	35,722		
Aboriginal Diabetes Initiative	-	66,325	-	66,325	84,844	(18,519)	-	(18,519)	(2,142)	-	(29,478)	(50,139)		
Medical Transportation	-	351,152	-	351,152	351,416	(264)	-	(264)	(16,879)	-	(28,917)	(46,060)		
Family Violence (AANDC)	-	-	-	-	-	-	-	-	-	-	9,624	9,624		
Home Care (AANDC)	92,698	-	-	92,698	92,698	-	-	-	-	-	63,619	63,619		
Daycare	-	182,621	-	182,621	182,621	-	-	-	-	-	230,244	230,244		
Water Lab	-	29,000	-	29,000	29,000	-	-	-	-	-	(1,966)	(1,966)		
Maternal Child Health	-	94,865	-	94,865	94,865	-	-	-	-	-	(871)	(871)		
	92,698	2,929,637	-	3,022,335	2,918,608	103,727	-	103,727	20,126	-	3,498,324	3,622,177		
GRAND TOTALS	\$ 9,843,817	\$ 14,157,243	\$ -	\$ 24,001,060	\$ 23,937,419	\$ 63,641	\$ 454,782	\$ 518,423	\$ 686,975	\$ -	\$ 32,862,362	\$ 34,067,760		

STURGEON LAKE FIRST NATION**Administration****Band Support****Year Ended March 31, 2016**

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Administration Band Support	\$ 550,774	\$ 550,774	\$ 550,774
AANDC Other Revenue Administration Band Support	-	-	24,415
AANDC BEB Revenue Administration Band Support	60,189	99,263	66,877
Other Revenue Administration Band Support	15,800	335,808	329,272
	626,763	985,845	971,338
EXPENDITURES			
Admin Fee Administration Band Support	-	491	-
Audit Administration Band Support	9,000	10,400	10,342
Bank Charges Administration Band Support	8,500	6,679	8,546
Bi-Weekly Travel Administration Band Support	-	-	35,170
Council Honorarium Administration Band Support	-	-	26,621
Council Travel Administration Band Support	160,000	58,048	37,540
Equipment Purchases Administration Band Support	-	8,554	-
Fuel Administration Band Support	-	190	-
Governance Administration Band Support	80,000	-	395
Insurance Buildings Administration Band Support	-	48,743	-
Insurance Vehicles Administration Band Support	-	122	1,359
Janitorial Administration Band Support	-	-	2,098
Loan Interest Administration Band Support	-	17,809	3,207
Meetings Administration Band Support	20,000	3,718	20,657
Miscellaneous Administration Band Support	512	1,400	-
Office Administration Band Support	30,000	43,971	68,512
Professional Development Administration Band Support	-	-	3,327
Purchases Administration Band Support	-	-	6,686
R+M Buildings Administration Band Support	5,000	91	4,689
R+M Vehicles Administration Band Support	-	90	-
Supplies Administration Band Support	-	3,649	5,146
Telephone Administration Band Support	25,000	16,383	26,529
Training Administration Band Support	-	794	-
Travel Administration Band Support	7,500	41,579	14,741
Utilities Administration Band Support	15,000	12,855	21,087
Salaries Administration Band Support	67,960	250,770	398,003
Casual Administration Band Support	6,000	3,138	13,788
Contracts Administration Band Support	135,000	214,242	72,427
Group Insurance Band Support	8,429	227,422	19,960
EI / CPP Expense Administration Band Support	5,256	8,877	21,191
Pension Expense Administration Band Support	14,048	15,737	12,218
Amortization Administration Band Support	-	117,481	117,629
	597,205	1,113,233	951,868
ANNUAL EXCESS (SHORTFALL) OF REVENUE			
OVER EXPENDITURES	\$ 29,558	\$ (127,388)	\$ 19,470

STURGEON LAKE FIRST NATION
Administration
Community Buildings
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Administration Community Buildings	\$ 51,559	\$ 77,576	\$ 78,870
Other Revenue Administration Community Buildings	56,888	33,200	119,498
	<u>108,447</u>	<u>110,776</u>	<u>198,368</u>
EXPENDITURES			
Admin Fee Administration Community Buildings	5,156	5,542	4,628
Bi-weekly Travel Administration Community Buildings	-	-	5,580
Fuel Administration Community Buildings	6,240	4,705	1,202
Insurance Administration Community Buildings	2,642	-	-
Janitorial Administration Community Buildings	-	3,325	8,552
Miscellaneous Administration Community Buildings	-	44,668	49,274
Office Administration Community Buildings	-	336	1,396
Professional Development Admin. Community Buildings	-	-	770
R+M Buildings Administration Community Buildings	5,000	10,237	14,337
R+M Vehicles Administration Community Buildings	2,000	-	367
Supplies Administration Community Buildings	1,300	8,059	8,396
Telephone Administration Community Buildings	-	1,651	3,180
Training Administration Community Buildings	-	-	2,196
Travel Administration Community Buildings	-	75	1,270
Utilities Administration Community Buildings	19,000	17,061	21,866
Salaries Administration Community Buildings	61,450	29,423	62,988
Casual Administration Community Buildings	-	3,975	2,673
Contracts Administration Community Buildings	-	25,370	6,025
Group Insurance Administration Community Buildings	1,844	1,108	1,597
EI / CPP Expense Administration Community Buildings	743	1,252	2,030
Pension Expense Administration Community Buildings	3,072	1,338	1,600
	<u>108,447</u>	<u>158,125</u>	<u>199,927</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (47,349)</u>	<u>\$ (1,559)</u>

STURGEON LAKE FIRST NATION
Administration
Early Childhood Intervention Program
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
	\$ -	\$ -	\$ -
EXPENDITURES			
Admin Fee Administration ECIP	-	-	4,400
Bi-weekly Travel Administration ECIP	-	-	1,750
Meetings Administration ECIP	-	-	235
Supplies Administration ECIP	-	-	100
Travel Administration ECIP	-	-	470
Salaries Administration ECIP	-	-	8,918
Group Insurance Administration ECIP	-	-	474
EI / CPP Expense Administration ECIP	-	-	566
Pension Expense Administration ECIP	-	-	444
	-	-	17,357
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ (17,357)

STURGEON LAKE FIRST NATION
Administration
Indian Registry
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Administration Indian Registry	\$ 21,199	\$ 21,199	\$ 21,761
Other Revenue Administration Indian Registry	512	-	-
	<u>21,711</u>	<u>21,199</u>	<u>21,761</u>
EXPENDITURES			
Admin Fee Administration Indian Registry	-	164	1,962
Meetings Administration Indian Registry	-	-	2,084
Miscellaneous Administration Indian Registry	-	-	20
Office Administration Indian Registry	-	-	2,607
Supplies Administration Indian Registry	-	-	161
Telephone Administration Indian Registry	400	37	510
Travel Administration Indian Registry	-	-	4,719
Salaries Administration Indian Registry	18,910	19,313	37,820
Casual Administration Indian Registry	-	-	300
Group Insurance Administration Indian Registry	567	1,923	3,398
EI / CPP Expense Administration Indian Registry	889	246	968
Pension Expense Administration Indian Registry	945	560	2,080
	<u>21,711</u>	<u>22,243</u>	<u>56,629</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (1,044)</u>	<u>\$ (34,868)</u>

STURGEON LAKE FIRST NATION
Administration
Land Management
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Administration Land Management	\$ 74,357	\$ 104,032	\$ 99,142
EXPENDITURES			
Admin Fee Administration Land Management	7,172	15,605	6,524
Bi-weekly Travel Administration Land Management	-	-	1,350
Council Honorarium Administration Land Management	-	-	535
Council Travel Administration Land Management	-	500	10,500
Fuel Administration Land Management	1,440	832	3,209
Insurance Administration Land Management	-	1,361	-
Loan Interest Administration Land Management	7,200	8,664	-
Meetings Administration Land Management	1,000	-	3,152
Miscellaneous Administration Land Management	-	-	420
Office Administration Land Management	-	501	-
Professional Development Admin. Land Management	7,500	1,809	300
R+M Vehicles Administration Land Management	7,000	246	1,763
Supplies Administration Land Management	-	507	-
Telephone Administration Land Management	900	890	1,118
Training Administration Land Management	-	1,701	-
Travel Administration Land Management	2,250	578	1,303
Salaries Administration Land Management	36,000	65,278	62,666
Casual Administration Land Management	-	-	225
Contracts Administration Land Management	-	1,000	1,250
Group Insurance Administration Land Management	1,080	1,700	2,499
EI / CPP Expense Administration Land Management	1,015	885	1,207
Pension Expense Administration Land Management	1,800	1,975	1,121
	74,357	104,032	99,142
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Administration
NLCDC
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
NLCDC Revenue	\$ -	\$ 65,753	\$ -
EXPENDITURES			
Computers Administration NLCDC	-	5,378	-
Equipment Purchases Administration NLCDC	-	16,104	-
Contracts Administration NLCDC	-	53,208	-
	-	74,690	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (8,937)	\$ -

STURGEON LAKE FIRST NATION
Administration
Ancillary Support
Year Ended March 31, 2016

	<i>Budget</i>		2016	2015
REVENUE				
AANDC Revenue Administration Ancillary Support	\$	-	\$ 5,574	\$ -
EXPENDITURES				
Supplies Administration Ancillary Support		-	5,574	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$	-	\$ -	\$ -

STURGEON LAKE FIRST NATION
Administration
RCMP Housing
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Rental Revenue	\$ -	\$ 22,840	\$ 43,873
EXPENDITURES			
Insurance Buildings Administration RCMP	-	4,687	4,606
Loan Payments Administration RCMP	-	10,407	12,658
R+M Buildings Administration RCMP	-	1,467	4,859
Supplies Administration RCMP	-	257	-
Contracts Administration RCMP	-	3,490	218
Amortization Administration RCMP	-	12,105	12,105
	-	32,413	34,446
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (9,573)	\$ 9,427

STURGEON LAKE FIRST NATION
Administration
Social Development
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Administration Social Development	\$ 143,798	\$ 143,798	\$ 143,798
Other Revenue Administration Social Development	-	-	35,000
	<u>143,798</u>	<u>143,798</u>	<u>178,798</u>
EXPENDITURES			
Admin Fee Administration Social Development	8,628	17,253	12,252
Bi-weekly Travel Administration Social Development	-	-	10,180
Fuel Administration Social Development	-	120	99
Meetings Administration Social Development	-	117	2,476
Office Administration Social Development	5,008	11,205	10,424
R+M Buildings Administration Social Development	5,000	7	6,516
Supplies Administration Social Development	1,500	1,293	1,763
Telephone Administration Social Development	6,000	5,942	8,421
Training Administration Social Development	-	794	-
Travel Administration Social Development	6,000	3,457	5,571
Utilities Administration Social Development	15,000	4,579	14,324
Salaries Administration Social Development	85,960	88,385	87,845
Casual Administration Social Development	1,125	225	4,388
Contracts Administration Social Development	-	188	600
Group Insurance Administration Social Development	2,579	5,420	8,192
EI / CPP Expense Administration Social Development	2,700	1,853	2,396
Pension Expense Administration Social Development	4,298	2,960	4,705
	<u>143,798</u>	<u>143,798</u>	<u>180,152</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (1,354)

STURGEON LAKE FIRST NATION
CMHC
Phase 1 - 3
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Other Revenue CMHC Phase 1 - 3	\$ 20,088	\$ -	\$ 73
Rent Revenue CMHC Phase 1 - 3	58,372	144,490	143,060
CMHC Subsidy CMHC Phase 1 - 3	48,733	43,110	61,271
	<u>127,193</u>	<u>187,600</u>	<u>204,404</u>
EXPENDITURES			
Admin Fee CMHC Phase 1 - 3	6,840	9,540	9,540
Audit Fee CMHC Phase 1 - 3	-	5,200	-
Bank Charges CMHC Phase 1 - 3	1,200	-	408
Council Honorarium CMHC Phase 1 - 3	-	-	600
Council Travel CMHC Phase 1 - 3	-	-	682
Fuel CMHC Phase 1 - 3	4,160	380	759
Insurance Buildings CMHC Phase 1 - 3	23,000	59,260	59,260
Meetings CMHC Phase 1 - 3	-	-	945
Miscellaneous CMHC Phase 1 - 3	-	17,490	17,490
Utilities CMHC Phase 1 - 3	-	882	-
Mortgage Payment CMHC Phase 1 - 3	63,519	2,500	5,974
Appliance Repair CMHC Phase 1 - 3	-	125	150
Labour CMHC Phase 1 - 3	-	757	19,517
Materials CMHC Phase 1 - 3	12,314	43,970	55,213
Operating Reserve CMHC Phase 1 - 3	14,160	-	-
Repairs and Maintenance - Vehicles CMHC Phase 1 - 3	2,000	92	60
Casual CMHC Phase 1 - 3	-	-	188
Contracts CMHC Phase 1 - 3	-	3,258	-
Amortization CMHC Phase 1 - 3	-	137,699	137,699
	<u>127,193</u>	<u>281,153</u>	<u>308,485</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (93,553)	\$ (104,081)

STURGEON LAKE FIRST NATION
CMHC
Phase 4 - 12
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Other Revenue CMHC Phase 4 - 12	\$ 166,601	\$ 163	\$ -
Rent Revenue CMHC Phase 4 - 12	213,199	379,456	379,456
CMHC Subsidy CMHC Phase 4 - 12	397,493	390,804	395,998
	<u>777,293</u>	<u>770,423</u>	<u>775,454</u>
EXPENDITURES			
Admin Fee CMHC Phase 4 - 12	46,780	47,280	47,280
Audit CMHC Phase 4 - 12	-	5,200	15,007
Bank Charges CMHC Phase 4 - 12	1,200	29	282
Fuel CMHC Phase 4 - 12	-	1,284	460
Insurance Buildings CMHC Phase 4 - 12	66,000	57,276	56,650
Meetings CMHC Phase 4 - 12	-	-	970
Miscellaneous CMHC Phase 4 - 12	-	-	500
Utilities CMHC Phase 4 - 12	-	16,643	-
Mortgage Payment CMHC Phase 4 - 12	376,857	129,703	131,906
Labour CMHC Phase 4 - 12	75,402	160	32,768
Materials CMHC Phase 4 - 12	100,259	31,533	95,649
Operating Reserve CMHC Phase 4 - 12	-	69,657	-
Repairs and Maintenance CMHC Phase 4 - 12	2,500	1,469	1,557
Supplies CMHC Phase 4 - 12	-	-	1,089
Replacement Reserve CMHC Phase 4 - 12	108,295	109,129	109,279
Salaries CMHC Phase 4 - 12	-	-	35,089
Contracts CMHC Phase 4 - 12	-	2,550	100
Casual CMHC Phase 4 - 12	-	-	638
Amortization CMHC Phase 4 - 12	-	266,566	266,566
	<u>777,293</u>	<u>738,479</u>	<u>795,790</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 31,944	\$ (20,336)

STURGEON LAKE FIRST NATION
CMHC
Phase 13 - 15
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Rent Revenue CMHC Phase 13 - 15	\$ 69,900	\$ 69,900	\$ 70,504
CMHC Subsidy CMHC Phase 13 - 15	112,671	112,671	112,671
	182,571	182,571	183,175
EXPENDITURES			
Administration Fees CMHC Phase 13 - 15	10,200	10,200	10,200
Bank Charges CMHC Phase 13 - 15	-	-	287
Insurance CMHC Phase 13 - 15	10,000	10,000	7,500
Supplies CMHC Phase 13 - 15	-	2,123	479
Mortgage Payment CMHC Phase 13 - 15	138,871	42,728	44,903
Materials CMHC Phase 13 - 15	3,300	3,300	28,054
Operating Reserve CMHC Phase 13 - 15	-	24,735	-
Replacement Reserve CMHC Phase 13 - 15	20,200	20,200	20,200
Contracts CMHC Phase 13 - 15	-	400	-
Amortization CMHC Phase 13 - 15	-	57,403	57,403
	182,571	171,089	169,026
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 11,482	\$ 14,149

STURGEON LAKE FIRST NATION
Education
Community Based
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Education Community Based	\$ 164,242	\$ 211,902	\$ 214,548
PAGC Revenue Education Community Based	-	-	500
Other Revenue Education Community Based	-	51,955	97,675
NCB Revenue Education Community Based	100,000	-	-
	<u>264,242</u>	<u>263,857</u>	<u>312,723</u>
EXPENDITURES			
Bi-weekly Travel Education Community Based	-	-	8,900
Committee Expense Education Community Based	10,000	7,810	2,412
Council Honorarium Education Community Based	-	585	-
Education Portfolio Education Community Based	20,000	12,463	12,290
Telephone Education Community Based	-	2,490	-
Graduation Grade 12 Education Community Based	25,000	19,605	20,669
Graduation Kindergarten Education Community Based	3,000	3,149	2,980
NCB Student Lunch Program Education Com. Based	100,000	100,000	99,963
Special Events Education Community Based	1,000	4,177	556
Special Sports Events Education Community Based	20,000	25,156	15,785
Student Allowance Education Community Based	30,000	25,156	27,945
Student Employment Education Community Based	-	33,466	29,660
Student Fees Education Community Based	2,500	2,792	2,513
Student Field Trips Education Community Based	15,000	1,626	17,258
Student Rewards Education Community Based	12,000	19,804	11,131
Student Sports Exp Education Community Based	5,000	3,808	3,898
Student Workshops Education Community Based	2,000	1,770	1,459
Summer/Winter Games Education Community Based	18,742	-	1,990
Transfers Education Community Based	-	-	53,314
	<u>264,242</u>	<u>263,857</u>	<u>312,723</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Education
FN Student Success Program
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Education FN Student Success Program	\$ 180,000	\$ 166,234	\$ 184,191
EXPENDITURES			
Facilitators / Consultants Education FNSSP	4,257	-	1,750
Professional Development Education FNSSP	3,000	-	6,206
Travel Education FNSSP	-	2,960	4,612
Materials Literacy Education FNSSP	8,000	18,650	7,937
Materials Numeracy Education FNSSP	2,000	-	1,030
Professional Development Literacy Education FNSSP	2,000	3,500	1,605
Salaries Education FNSSP	78,143	63,116	78,441
Contracts Education FNSSP	17,600	10,289	17,610
Coordinator Salaries Education FNSSP	65,000	67,719	65,000
	180,000	166,234	184,191
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Headstart
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Education Headstart	\$ 70,000	\$ 94,203	\$ 94,000
EXPENDITURES			
Audit Education Headstart	1,500	-	-
Computers Education Headstart	500	1,871	531
Loan Payments Education Headstart	-	-	1,061
Meetings Education Headstart	500	-	-
Office Education Headstart	500	4,913	4,924
Professional Development Education Headstart	1,300	790	1,580
Purchases Education Headstart	-	320	-
R+M Vehicles Education Headstart	500	-	161
Supplies Education Headstart	3,000	3,778	2,990
Telephone Education Headstart	900	584	788
Training Education Headstart	500	2,575	500
Transportation Education Headstart	1,600	-	1,600
Travel Education Headstart	1,400	1,182	2,750
Utilities Education Headstart	1,850	1,009	1,702
Graduation Education Headstart	1,500	1,500	1,500
Kitchen Education Headstart	2,000	2,445	2,093
Lunch Program Education Headstart	1,700	5,624	4,269
Salaries Education Headstart	34,350	36,265	34,308
ELCC Expense Education Headstart	-	15,773	-
FMM Expense Education Headstart	-	6,500	-
Group Insurance Education Headstart	1,450	1,398	1,346
EI / CPP Expense Education Headstart	2,250	2,527	2,244
Pension Expense Education Headstart	3,800	1,428	3,788
Substitutes Education Headstart	8,900	3,721	9,483
	70,000	94,203	77,618
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ 16,382

STURGEON LAKE FIRST NATION
Education
Instructional
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Education Instructional	\$ 2,161,573	\$ 2,161,573	\$ 2,279,564
AANDC Enhanced Revenue Education Instructional	84,974	84,974	90,356
AANDC Low Cost Revenue Education Instructional	205,250	205,250	218,250
AANDC BEB Revenue Education Instructional	323,799	242,124	353,241
PAGC Revenue Education Instructional	-	8,125	-
Other Revenue Education Instructional	-	15,028	13,809
	<u>2,775,596</u>	<u>2,717,074</u>	<u>2,955,220</u>
EXPENDITURES			
Audit Education Instructional	10,000	6,900	7,242
Bank Charges Education Instructional	10,000	8,084	9,075
Bi-weekly Travel Education Instructional	-	-	16,516
Computers Education Instructional	25,000	37,579	9,877
Insurance Education Instructional	12,000	-	-
Meetings Education Instructional	50,000	47,611	56,205
Miscellaneous Education Instructional	-	24,439	22,141
Office Education Instructional	37,000	29,396	45,676
Professional Development Education Instructional	25,000	21,865	20,146
Supplies Education Instructional	7,500	(1,621)	15,002
Telephone Education Instructional	10,000	3,280	9,515
Travel Education Instructional	30,000	10,048	12,035
Classroom Budget Education Instructional	25,000	18,210	24,062
Classroom Supplies Education Instructional	30,000	25,992	22,806
Computer Maintenance Education Instructional	3,000	-	2,678
Materials Library AV Education Instructional	3,000	1,889	4,120
Materials Library Resource Education Instructional	-	3,462	947
Materials Science/Math Education Instructional	3,000	194	2,428
Resource Person Education Instructional	3,000	3,662	2,750
School Pictures Education Instructional	-	-	5,045
Wapiti Contract Education Instructional	-	4,740	9,480
Salaries Education Instructional	1,754,661	2,164,083	1,767,999
Casual Education Instructional	10,000	-	-
Group Insurance Education Instructional	95,000	122,186	123,541
EI / CPP Expense Education Instructional	150,000	145,692	148,421
Pension Expense Education Instructional	120,000	136,255	120,784
Transfers Education Instructional	201,178	-	496,729
	<u>2,614,339</u>	<u>2,813,946</u>	<u>2,955,220</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ 161,257</u>	<u>\$ (96,872)</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Education
New Paths
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Education New Paths	\$ 85,254	\$ 81,160	\$ 91,254
EXPENDITURES			
Salaries Education New Paths	41,049	36,085	7,060
Coordinator Salaries Education New Paths	44,205	45,075	84,194
	85,254	81,160	91,254
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Operations and Maintenance
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Education Operations and Maintenance	\$ 316,084	\$ 360,022	\$ 316,084
Other Revenue Education Operations and Maintenance	-	-	50,000
Deferred Revenue Education Operations and Maintenance	-	15,551	(28,544)
Transfers Education Operations and Maintenance	52,862	-	362,381
	<u>368,946</u>	<u>375,573</u>	<u>699,921</u>
EXPENDITURES			
Fuel Education Operations and Maintenance	60,000	22,748	58,211
Loan Interest Education Operations and Maintenance	-	-	1,203
Loan Payments Education Operations and Maintenance	7,000	8,607	6,506
Miscellaneous Education Operations and Maintenance	-	12,000	10,157
Purchases Education Operations and Maintenance	2,500	-	-
R+M Buildings Education Operations and Maintenance	-	17,753	15,335
R+M Vehicles Education Operations and Maintenance	-	-	38
Travel Education Operations and Maintenance	10,000	5,666	12,750
Utilities Education Operations and Maintenance	65,000	78,203	67,729
Supplies Janitorial Education Operations and Maintenance	35,000	35,206	32,465
Supplies Maintenance Education Operations and Maint.	20,000	36,618	30,924
Salaries Education Operations and Maintenance	152,046	93,781	122,125
Casual Education Operations and Maintenance	10,000	10,765	20,725
Contracts Education Operations and Maintenance	5,000	20,963	21,899
Foreman Education Operations and Maintenance	2,400	2,400	2,400
Amortization Education Operations and Maintenance	-	431,956	431,956
	<u>368,946</u>	<u>776,666</u>	<u>834,423</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (401,093)</u>	<u>\$ (134,502)</u>

STURGEON LAKE FIRST NATION
Education
RMO
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Education RMO	\$ 500,000	\$ 567,920	\$ 528,677
EXPENDITURES			
Professional Development Education RMO	-	6,126	750
Supplies Education RMO	-	358	-
Materials Literacy Education RMO	-	5,611	-
Salaries Education RMO	278,195	199,735	255,919
Coordinator Salaries Education RMO	83,143	89,717	83,143
Substitutes Education RMO	138,662	266,373	188,865
	500,000	567,920	528,677
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Education
Bussing
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Education Bussing	\$ 251,644	\$ 251,644	\$ 251,644
Transfers Education Bussing	148,316	-	173,275
	<u>399,960</u>	<u>251,644</u>	<u>424,919</u>
EXPENDITURES			
Fuel Education Bussing	60,000	42,520	57,966
Insurance Vehicles Education Bussing	8,500	5,922	7,383
Miscellaneous Education Bussing	3,000	-	2,420
Professional Development Education Bussing	1,000	1,335	300
R+M Vehicles Education Bussing	50,000	44,926	49,989
Transportation Education Bussing	13,000	-	8,400
Travel Education Bussing	10,000	7,660	9,749
Bus Drivers Extra Curricular Education Bussing	5,000	-	4,600
Bus Loan Interest Education Bussing	13,896	10,414	25,545
Bus Loan Principal Education Bussing	85,104	-	-
Power Supplement Education Bussing	4,500	3,750	4,200
Salaries Education Bussing	132,960	46,013	119,640
Bus Subs Education Bussing	8,000	-	7,893
Bus Foreman Education Bussing	5,000	4,000	4,400
Amortization Education Bussing	-	122,434	122,434
	<u>399,960</u>	<u>288,974</u>	<u>424,919</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (37,330)</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Education
Women's Foundation
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Revenue Education Women's Foundation	\$ -	\$ -	\$ 4,352
Transfers Education Women's Foundation	-	-	14,387
	-	-	18,739
EXPENDITURES			
Administration Fees Education Women's Foundation	-	-	500
Facilitators/Consultants Education Women's Foundation	-	-	1,038
Miscellaneous Education Women's Foundation	-	-	200
Purchases - Food Education Women's Foundation	-	-	3,105
Rent Education Women's Foundation	-	-	525
Supplies Education Women's Foundation	-	-	675
Travel - Staff Education Women's Foundation	-	-	3,669
Travel - Girls Education Women's Foundation	-	-	2,180
Staff Costs Education Women's Foundation	-	-	6,847
	-	-	18,739
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Housing
Capital Housing
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Housing Capital Housing	\$ 510,440	\$ 499,358	\$ 298,056
Other Revenue Housing Capital Housing	108,147	404,490	4,258
	618,587	903,848	302,314
EXPENDITURES			
Bank Charges Housing Capital Housing	600	880	506
Bi-weekly Travel Housing Capital Housing	-	-	8,040
Committee Expense Housing Capital Housing	2,349	3,830	2,881
Council Honorarium Housing Capital Housing	-	-	2,262
Council Travel Housing Capital Housing	-	-	1,958
Insurance Buildings Housing Capital Housing	118,000	92,120	88,500
Loan Payments Housing Capital Housing	6,420	-	-
Meetings Housing Capital Housing	6,000	-	4,061
Miscellaneous Housing Capital Housing	-	50,000	900
Office Housing Capital Housing	5,912	4,240	5,245
Professional Development Housing Capital Housing	500	-	2,050
Purchases Housing Capital Housing	4,500	-	-
R+M Buildings Housing Capital Housing	3,000	-	3,974
R+M Vehicles Housing Capital Housing	-	4,405	-
Small Tools Housing Capital Housing	-	-	1,057
Telephone Housing Capital Housing	1,800	841	1,330
Travel Housing Capital Housing	9,149	3,333	2,616
Utilities Housing Capital Housing	11,191	13,947	3,844
Emergency / Minor Items Housing Capital Housing	-	10,379	-
Materials Housing Capital Housing	161,400	178,389	62,840
Salaries Housing Capital Housing	117,200	49,874	45,348
Casual Housing Capital Housing	-	-	825
Contracts Housing Capital Housing	166,943	400,282	58,100
Group Insurance Housing Capital Housing	1,080	-	1,760
EI / CPP Expense Housing Capital Housing	743	-	2,329
Pension Expense Housing Capital Housing	1,800	-	1,888
	618,587	812,520	302,314
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 91,328	\$ -

STURGEON LAKE FIRST NATION
Housing
Capital Renovations
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Housing Capital Renovations	\$ -	\$ -	\$ 151,302
EXPENDITURES			
Fuel Housing Capital Renovations	-	-	4,064
R+M Buildings Housing Capital Renovations	-	-	139
R+M Vehicles Housing Capital Renovations	-	-	11
Emergency / Minor Items Housing Capital Renovations	-	-	3,645
Labour Housing Capital Renovations	-	-	52,685
Materials Housing Capital Renovations	-	-	88,183
Casual Housing Capital Renovations	-	-	2,195
Loan Payments Housing Capital Renovations	-	-	535
	-	-	151,457
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (155)

STURGEON LAKE FIRST NATION
Housing
RRAP
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
CMHC Revenue Housing RRAP	\$ 107,725	\$ 83,655	\$ 88,339
Other Revenue Housing RRAP	33,005	-	-
	<u>140,730</u>	<u>83,655</u>	<u>88,339</u>
EXPENDITURES			
Labour Housing RRAP	-	2,276	-
Materials Housing RRAP	84,435	31,170	423
Materials Housing RRAP	-	-	47,649
Labour Housing RRAP	56,295	115,991	41,682
	<u>140,730</u>	<u>149,437</u>	<u>89,754</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (65,782)</u>	<u>\$ (1,415)</u>

STURGEON LAKE FIRST NATION
Infrastructure
Other Protection
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Other Protection	\$ 10,487	\$ 10,998	\$ 10,487
EXPENDITURES			
Admin Fee Infrastructure Other Protection	1,049	1,630	1,051
Supplies Infrastructure Other Protection	-	8,066	9,436
Contracts Infrastructure Other Protection	9,438	1,302	-
	10,487	10,998	10,487
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Infrastructure
Fire Protection
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Fire Protection	\$ 16,374	\$ 33,351	\$ 33,351
EXPENDITURES			
Admin Fee Infrastructure Fire Protection	-	3,837	1,638
Bi-weekly Travel Infrastructure Fire Protection	-	5,500	5,580
Fuel Infrastructure Fire Protection	-	200	1,167
Insurance Vehicles Infrastructure Fire Protection	782	784	782
Meetings Infrastructure Fire Protection	-	-	235
Miscellaneous Infrastructure Fire Protection	-	-	50
Office Infrastructure Fire Protection	-	-	639
R+M Buildings Infrastructure Fire Protection	-	317	799
R+M Vehicles Infrastructure Fire Protection	-	4,000	4,064
Supplies Infrastructure Fire Protection	392	2,582	2,286
Telephone Infrastructure Fire Protection	1,400	1,367	1,592
Travel Infrastructure Fire Protection	-	3,300	250
Utilities Infrastructure Fire Protection	6,000	3,784	7,807
Casual Infrastructure Fire Protection	-	-	150
Contracts Infrastructure Fire Protection	7,800	7,680	6,312
	16,374	33,351	33,351
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Infrastructure
Electrical Systems
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Electrical Systems	\$ 10,720	\$ 10,720	\$ 10,720
EXPENDITURES			
Admin Fee Infrastructure Electrical Systems	1,072	1,072	928
R+M Buildings Infrastructure Electrical Systems	-	3,600	3,579
Utilities Infrastructure Electrical Systems	5,952	5,549	5,963
Casual Infrastructure Electrical Systems	3,696	-	250
	10,720	10,221	10,720
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 499	\$ -

STURGEON LAKE FIRST NATION
Infrastructure
Roads
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Roads	\$ 126,866	\$ 193,660	\$ 193,660
Other Revenue Infrastructure Roads	4,500	32,749	267,762
	<u>131,366</u>	<u>226,409</u>	<u>461,422</u>
EXPENDITURES			
Admin Fee Infrastructure Roads	6,245	6,245	12,642
Bank Charges Infrastructure Roads	-	1,707	4,247
Bi-weekly Travel Infrastructure Roads	-	-	3,720
Council Honorarium Infrastructure Roads	-	-	5,446
Council Travel Infrastructure Roads	-	-	4,600
Fuel Infrastructure Roads	18,720	20,221	29,267
Insurance Buildings Infrastructure Roads	4,100	1,810	805
Insurance Vehicles Infrastructure Roads	4,100	1,050	10,664
Meetings Infrastructure Roads	-	-	2,175
Miscellaneous Infrastructure Roads	-	-	495
Office Infrastructure Roads	2,200	-	2,203
R+M Buildings Infrastructure Roads	-	331	1,489
R+M Vehicles Infrastructure Roads	8,000	33,939	14,172
Supplies Infrastructure Roads	-	532	1,778
Telephone Infrastructure Roads	1,380	212	1,118
Travel Infrastructure Roads	2,250	300	1,847
Utilities Infrastructure Roads	9,000	6,700	10,577
CAT Loader Payment Infrastructure Roads	-	-	67,410
Salaries Infrastructure Roads	66,560	138,138	108,050
Casual Infrastructure Roads	2,000	240	21,670
Contracts Infrastructure Roads	-	6,327	5,145
Group Insurance Infrastructure Roads	1,997	15,579	19,012
EI / CPP Expense Infrastructure Roads	1,486	5,660	6,291
Pension Expense Infrastructure Roads	3,328	5,750	6,321
Amortization Infrastructure Roads	-	235,146	235,146
	<u>131,366</u>	<u>479,887</u>	<u>576,290</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (253,478)</u>	<u>\$ (114,868)</u>

STURGEON LAKE FIRST NATION
Infrastructure
Sanitation
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Sanitation	\$ 247,173	\$ 251,952	\$ 247,173
Other Revenue Infrastructure Sanitation	40,680	56,334	57,282
Deferred Revenue Infrastructure Sanitation	-	-	59
	<u>287,853</u>	<u>308,286</u>	<u>304,514</u>
EXPENDITURES			
Admin Fee Infrastructure Sanitation	8,046	8,046	20,183
Bi-weekly Travel Infrastructure Sanitation	-	-	5,580
Council Honorarium Infrastructure Sanitation	-	-	117
Council Travel Infrastructure Sanitation	-	-	4,200
Fuel Infrastructure Sanitation	22,345	24,012	23,870
Insurance Vehicles Infrastructure Sanitation	3,000	2,198	8,840
Loan Payments Infrastructure Sanitation	5,415	6,504	5,415
Miscellaneous Infrastructure Sanitation	-	-	249
Office Infrastructure Sanitation	-	-	204
R+M Buildings Infrastructure Sanitation	-	930	5,754
R+M Vehicles Infrastructure Sanitation	16,350	30,267	16,717
Rent Infrastructure Sanitation	-	-	(1,478)
Supplies Infrastructure Sanitation	-	2,896	1,800
Telephone Infrastructure Sanitation	-	2,005	1,806
Travel Infrastructure Sanitation	2,200	4,929	825
Utilities Infrastructure Sanitation	-	36,410	36,790
Garbage Truck Repair Infrastructure Sanitation	-	754	250
Sewer Repairs Infrastructure Sanitation	-	2,180	414
Sewer Truck Repair Infrastructure Sanitation	3,000	4,976	-
Waste Contracts Infrastructure Sanitation	82,500	73,543	75,994
Salaries Infrastructure Sanitation	120,640	131,909	96,805
Casual Infrastructure Sanitation	12,480	8,145	49,561
Contracts Infrastructure Sanitation	-	58,221	8,396
Group Insurance Infrastructure Sanitation	3,619	6,216	3,435
EI / CPP Expense Infrastructure Sanitation	2,226	4,385	3,328
Pension Expense Infrastructure Sanitation	6,032	2,124	539
Amortization Infrastructure Sanitation	-	77,449	77,449
	<u>287,853</u>	<u>488,099</u>	<u>447,043</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (179,813)	\$ (142,529)

STURGEON LAKE FIRST NATION
Infrastructure
Water Treatment Plant
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Water Treatment Plant	\$ -	\$ -	\$ 1,350,000
Other Revenue Infrastructure Water Treatment Plant	-	-	23,875
Deferred Revenue Infrastructure Water Treatment Plant	-	426,645	(1,192,032)
	-	426,645	181,843
EXPENDITURES			
	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ 426,645	\$ 181,843

STURGEON LAKE FIRST NATION
Infrastructure
Water
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Infrastructure Water	\$ 233,932	\$ 233,932	\$ 233,932
Other Revenue Infrastructure Water	-	20,000	50,000
Deferred Revenue Infrastructure Water	-	-	17,403
	233,932	253,932	301,335
EXPENDITURES			
Admin Fee Infrastructure Water	22,760	22,759	26,438
Bi-weekly Travel Infrastructure Water	-	-	9,510
Council Honorarium Infrastructure Water	-	-	300
Fuel Infrastructure Water	-	-	100
Insurance Buildings Infrastructure Water	-	9,179	-
Meetings Infrastructure Water	-	-	1,200
Office Infrastructure Water	-	-	4,380
Professional Development Infrastructure Water	500	-	-
R+M Buildings Infrastructure Water	5,000	16,569	6,958
Supplies Infrastructure Water	-	2,131	36,724
Telephone Infrastructure Water	1,500	1,401	1,764
Training Infrastructure Water	-	-	150
Travel Infrastructure Water	5,200	8,444	1,180
Utilities Infrastructure Water	12,000	11,891	15,379
Chemical Treatment Infrastructure Water	50,000	53,728	33,213
Miscellaneous Water Deliveries Infrastructure Water	2,000	100	5,740
Water Line R+M Infrastructure Water	-	-	1,176
Cistern Cleaning Infrastructure Water	6,000	1,147	1,102
Salaries Infrastructure Water	42,342	65,140	46,207
Casual Infrastructure Water	-	800	390
Contracts Infrastructure Water	82,500	90,727	88,846
Group Insurance Infrastructure Water	1,270	6,181	3,996
EI / CPP Expense Infrastructure Water	743	858	1,157
Pension Expense Infrastructure Water	2,117	1,881	2,418
Amortization Infrastructure Water	-	125,186	139,309
	233,932	418,122	427,637
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (164,190)	\$ (126,302)

STURGEON LAKE FIRST NATION
Other
Bison
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Bison Sales Other Bison	\$ -	\$ 66,852	\$ 44,284
EXPENDITURES			
Bank Charges Other Bison	-	106	-
Council Honorarium Other Bison	-	-	768
Fuel Other Bison	-	3,834	1,535
Insurance Vehicles Other Bison	-	-	1,196
Miscellaneous Other Bison	-	10,000	11,000
Professional Development Other Bison	-	1,067	-
R+M Vehicles Other Bison	-	274	1,650
Supplies Other Bison	-	582	8,585
Medicine Other Bison	-	3,087	-
Salaries Other Bison	-	680	-
Casual Other Bison	-	-	17,977
Contracts Other Bison	-	36,218	4,761
	-	55,848	47,472
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 11,004	\$ (3,188)

STURGEON LAKE FIRST NATION
Other
Economic Development
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Deferred Revenue Other Economic Development	\$ -	\$ 2,606	\$ -
EXPENDITURES			
Supplies Other Economic Development	-	2,606	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Other
Fire Suppression
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Fire Suppression	\$ 107,900	\$ 75,600	\$ 107,900
Other Revenue Fire Suppression	25,790	32,600	-
	<u>133,690</u>	<u>108,200</u>	<u>107,900</u>
EXPENDITURES			
Contracts Other Fire Suppression	-	5,000	900
Fuel Other Fire Suppression	9,000	4,265	5,799
Insurance Vehicles Other Fire Suppression	1,500	914	266
R+M Vehicles Other Fire Suppression	2,000	110	298
Supplies Other Fire Suppression	-	-	2,862
Telephone Other Fire Suppression	-	-	46
Travel Other Fire Suppression	-	1,384	1,292
Salaries Other Fire Suppression	109,190	123,213	110,726
Casual Other Fire Suppression	-	-	680
EI / CPP Expense Other Fire Suppression	12,000	(2,418)	-
	<u>133,690</u>	<u>132,468</u>	<u>122,869</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ (24,268)</u>	<u>\$ (14,969)</u>

STURGEON LAKE FIRST NATION
Post Secondary
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue Post Secondary	\$ 873,972	\$ 874,003	\$ 874,003
Other Revenue Post Secondary	-	-	14,874
	<u>873,972</u>	<u>874,003</u>	<u>888,877</u>
EXPENDITURES			
Admin Fee Post Secondary	87,397	-	1,000
Bank Charges Post Secondary	-	2,383	2,975
Bi-weekly Travel Post Secondary	-	2,190	10,000
Committee Expense Post Secondary	-	600	117
Computers Post Secondary	-	230	362
Council Honorarium Post Secondary	-	-	2,115
Council Travel Post Secondary	-	-	763
Fuel Post Secondary	-	1,930	2,215
Governance Post Secondary	-	300	1,998
Janitorial Post Secondary	-	-	102
Meetings Post Secondary	-	1,391	5,952
Miscellaneous Post Secondary	-	11	7,529
Office Post Secondary	-	2,444	714
Professional Development Post Secondary	-	484	875
R+M Buildings Post Secondary	-	913	563
Rent Post Secondary	-	6,282	6,282
Retreat Post Secondary	-	-	1,998
Supplies Post Secondary	-	2,034	2,705
Telephone Post Secondary	-	2,497	3,446
Travel Post Secondary	-	986	5,942
Utilities Post Secondary	-	1,631	705
Application Fees Post Secondary	-	1,261	2,535
Contingency Allowance Post Secondary	-	4,995	1,090
Graduation Expense Post Secondary	-	1,550	5,846
Recruitment and Interviews Post Secondary	-	93	1,884
Student Books Post Secondary	-	38,061	33,398
Student Living Allowance Post Secondary	-	437,541	396,250
Student Relocation Post Secondary	-	950	750
Student Supplies Post Secondary	-	5,171	3,839
Student Travel Post Secondary	-	22,215	23,644
Student Tuition Fees Post Secondary	786,575	276,436	284,342
Tutor Fees Post Secondary	-	1,640	-
Salaries Post Secondary	-	46,336	61,820
Casual Post Secondary	-	75	300
Group Insurance Post Secondary	-	3,748	4,500
EI / CPP Expense Post Secondary	-	3,706	4,908
Pension Expense Post Secondary	-	3,919	5,413
	<u>873,972</u>	<u>874,003</u>	<u>888,877</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Local Labour
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Local Labour	\$ 200,000	\$ 205,431	\$ -
Other Revenue Local Labour	-	548	7,779
SIIT Local Labour	-	-	122,392
	<u>200,000</u>	<u>205,979</u>	<u>130,171</u>
EXPENDITURES			
Admin Fee Local Labour	55,000	-	-
Meetings Local Labour	-	300	-
Supplies Local Labour	-	-	98
Application Fees Local Labour	-	40	20
Client Wages Local Labour	-	7,930	4,560
Graduation Expense Local Labour	-	500	300
Student Books Local Labour	-	3,778	8,952
Student Living Allowance Local Labour	80,000	73,117	62,062
Student Relocation Local Labour	-	-	171
Student Supplies Local Labour	-	2,567	2,307
Student Travel Local Labour	-	2,808	4,413
Student Tuition Fees Local Labour	65,000	77,000	90,989
Salaries Local Labour	-	37,939	48,522
	<u>200,000</u>	<u>205,979</u>	<u>222,394</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ (92,223)</u>

STURGEON LAKE FIRST NATION
Revenue
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
PAGC Revenue Revenue	\$ -	\$ -	\$ 7,200
Other Revenue Revenue	100,000	490,837	797,819
Store Revenue Revenue	106,779	-	-
SIGA Revenue Revenue	822,000	995,984	989,867
Land Trust Revenue Revenue	121,000	371,269	361,610
	<u>1,149,779</u>	<u>1,858,090</u>	<u>2,156,496</u>
EXPENDITURES			
Audit Revenue	11,000	10,400	11,342
Bank Charges Revenue	3,000	1,165	3,189
Governance Revenue	-	334,547	454,945
Loan Interest Revenue	-	46,668	33,095
Loan Payments Revenue	856,265	-	-
Office Revenue	-	-	3,320
AMISK Revenue	-	1,126	3,013
Band Contest Revenue	-	1,050	1,500
Meetings Revenue	-	3,125	875
Christmas Bonus Revenue	-	116,279	120,764
Church Anglican Revenue	-	332	3,168
Church Pentecostal Revenue	-	2,000	2,000
Church Roman Catholic Revenue	-	-	2,524
CMHC Replacement Reserve Revenue	148,468	-	64,992
Education Assistance Revenue	-	500	6,240
Elder Supplements Revenue	-	38,100	35,655
Elders Advisory Council Revenue	-	4,138	9,076
Elders Trip Revenue	-	1,623	-
Election Revenue	-	1,306	141,451
Environmental Fires Revenue	-	3,370	9,450
Cultural Assistance Revenue	-	-	11,275
Funeral Assistance Revenue	-	106,444	114,997
Gardens Revenue	-	-	2,500
Golden Eagle Awards Revenue	-	39	-
Improvement Rights Payments Revenue	121,000	29,884	29,324
Justice Revenue	-	950	8,102
Medical Compassionate Assistance Revenue	-	4,982	56,438
Recreation Assistance Revenue	-	53,389	88,097
School Supplies Revenue	-	11,207	18,050
Special Travel Assistance Revenue	-	50,739	96,576
Summer Students Revenue	-	-	4,782
Tribunal Expense Revenue	-	4,350	52,591
Urban Housing Equity Plan Revenue	-	-	10,000
Urban Office Revenue	10,046	78,742	89,788
Security Revenue	-	8,257	-
Work Startup Revenue	-	-	5,000
Contracts Revenue	-	-	27,552
	<u>1,149,779</u>	<u>914,712</u>	<u>1,521,671</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 943,378	\$ 634,825

STURGEON LAKE FIRST NATION
National Child Benefit
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC - NCB Revenue National Child Benefit	\$ -	\$ 385,675	\$ 384,369
EXPENDITURES			
Bank Charges National Child Benefit	-	424	1,032
Sacred Circle Youth Camp National Child Benefit	-	13,907	10,708
Sturgeon Lake Radio National Child Benefit	-	27,262	37,033
Administration National Child Benefit	-	-	235
SLFN Education Child Nutrition National Child Benefit	-	100,000	67,165
Christmas Distribution National Child Benefit	-	21,437	35,120
Day Care National Child Benefit	-	-	30,000
Pre 10 National Child Benefit	-	-	70,000
Adult 10 National Child Benefit	-	-	53
Community Transportation National Child Benefit	-	195,746	228,571
Youth Culture Program	-	20,517	-
Social Wood 2011/2012 National Child Benefit	-	23,682	-
	-	402,975	479,917
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (17,300)	\$ (95,548)

STURGEON LAKE FIRST NATION
Social Assistance
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Basic Needs Social Assistance	\$ -	\$ 2,526,401	\$ 2,485,000
AANDC Special Needs Social Assistance	-	211,364	227,400
Repayment of Unused Funds Social Assistance	-	(192,320)	-
	-	2,545,445	2,712,400
EXPENDITURES			
Benefits Paid to Members Basic Needs Social Assist.	-	2,372,219	2,837,619
Benefits Paid to Members Special Needs Social Assist.	-	177,468	222,361
	-	2,549,687	3,059,980
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (4,242)	\$ (347,580)

STURGEON LAKE FIRST NATION
Band Enterprises
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Other Revenue - Economic Development Band Enterprises	\$ -	\$ -	\$ 200,234
Store Revenue Band Enterprises	-	5,645,730	5,942,483
Limited Partnership Revenue Band Enterprises	-	317,256	1,249,643
TLE Land Holding Corporation Revenue Band Enterprises	-	37,771	62,264
	-	6,000,757	7,454,624
EXPENDITURES			
Miscellaneous - Economic Development Band Enterprises	-	-	123,647
Store Expenses Band Enterprises	-	5,107,558	5,655,562
Limited Partnership Expenses Band Enterprises	-	244,801	841,541
TLE Land Holding Corporation Expenses Band Enterprises	-	181,662	97,581
Amortization Band Enterprises	-	46,088	159,020
	-	5,580,109	6,877,351
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 420,648	\$ 577,273

STURGEON LAKE FIRST NATION
Capital Funding
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Deferred Revenue Subdivision Capital Funding	\$ -	\$ 9,980	\$ 466,314
EXPENDITURES			
	-	-	-
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ 9,980	\$ 466,314

STURGEON LAKE FIRST NATION
Health
Building Healthy Communities
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 228,265	\$ 190,000	\$ 190,000
Other Revenue	40,000	30,000	30,067
	<u>268,265</u>	<u>220,000</u>	<u>220,067</u>
EXPENDITURES			
Professional Development	10,000	6,898	11,323
Child Development Program	3,000	640	2,084
Community Response Team	5,000	4,707	4,496
First Aid and Safety Program	1,000	140	-
Wellness Program	32,000	16,809	9,027
Youth Therapeutic Recreation	40,000	43,498	32,686
Elders Support Program	10,000	4,538	458
Interagency Team Program	5,000	1,411	4,345
Leadership Wellness	24,500	20,200	24,800
Mental Health	100,000	61,976	84,702
Parenting Program	8,765	4,852	2,918
Traditional Health Program Development	25,000	13,986	18,521
Communication Awareness	4,000	3,642	3,500
Community Security	-	2,490	-
	<u>268,265</u>	<u>185,787</u>	<u>198,860</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ 34,213</u>	<u>\$ 21,207</u>

STURGEON LAKE FIRST NATION
Health
Home Care
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 390,777	\$ 443,275	\$ 390,379
Other Revenue	-	158	473
	<u>390,777</u>	<u>443,433</u>	<u>390,852</u>
EXPENDITURES			
Wages and Benefits	274,000	245,328	259,133
Bi-weekly Travel	38,000	31,322	33,380
Meeting Expenses	15,000	11,649	12,360
Professional Fees	1,700	1,730	1,092
Cellular Phone	1,000	1,046	984
Medical Supplies	1,200	1,110	899
IT Development	-	1,141	9,087
Case Management	-	74,851	-
Administration Fees	39,077	43,347	49,257
Professional Development	10,000	9,486	9,575
Staff Retreat	5,000	6,034	5,085
Insurance - Medical Liability	5,000	6,000	10,000
Workshop Facilitator	-	9,389	-
Communication Awareness	500	1,000	-
	<u>390,477</u>	<u>443,433</u>	<u>390,852</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ 300</u>	<u>\$ -</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION

Health

Health Transfer

Year Ended March 31, 2016

	Budget	2016	2015
REVENUE			
Health Canada	\$ 926,836	\$ 1,040,644	\$ 977,520
Other Revenue	150,000	155,575	126,111
Administration Charges	90,639	226,072	131,321
ASKIW MASKIHKIY Revenue	34,000	33,950	25,650
Northern Lights CDC Projects	-	50,000	50,000
	1,201,475	1,506,241	1,310,602
EXPENDITURES			
Wages and Benefits	633,700	656,070	631,368
Bi-weekly Travel	58,760	55,690	57,060
Meetings and Travel	30,000	31,075	22,246
Audit Fees	9,000	10,500	9,500
Telephone and Fax	8,500	8,080	8,612
Supplies	5,000	10,680	6,655
Equipment Purchase and Lease	25,000	30,619	29,647
Council Expense	25,000	37,585	25,067
Health Advisory Board	15,000	26,886	10,030
Professional Development	20,000	18,142	18,197
Administration Fees - Health Programs	80,000	73,326	38,889
Community Van Maintenance	4,000	2,326	3,745
Bank Charges and Interest	7,000	7,751	9,388
Insurance	24,000	17,733	17,679
Repairs and Maintenance	20,000	17,002	27,131
Utilities	22,000	17,763	21,221
Preventative Program - NNADAP	20,000	14,444	18,681
Staff Retreat	20,000	33,150	13,530
Evaluation	-	-	2,000
Miywayawin	-	48,341	-
Elders Services	7,500	13,624	5,955
Contractual Services	3,000	-	1,542
Tapestry	-	9,345	-
Medical Supplies	32,000	34,321	33,877
Immunization	11,827	8,259	11,857
HIV Focus	-	24,691	32,131
Amortization of Tangible Capital Assets	52,500	60,445	60,445
Prince Albert Grand Council HIV	11,827	14,528	11,919
Emergencies and Disasters	-	12,500	-
Northern Lights Project	-	50,952	50,857
Legal Fees	5,000	-	-
IT Development	10,000	7,680	7,262
Healing Lodge Expenses	12,000	25,618	12,515
MCARR	6,630	6,630	6,630
Summer Students	-	10,421	4,560
ASKIW MASKIHKIY	34,000	3,846	27,000
Case Management	48,340	-	46,552
ACCESS	-	17,921	675
Bad Debts	-	-	7,047
	1,261,584	1,417,944	1,291,470
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES			
	\$ (60,109)	\$ 88,297	\$ 19,132

STURGEON LAKE FIRST NATION
Health
Prenatal
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 36,000	\$ 36,000	\$ 36,000
EXPENDITURES			
Administration Fees	3,600	3,600	3,600
Elders Services	1,000	-	-
Coupons Program	14,400	22,714	14,970
Participation Promotion	9,000	3,900	9,000
Safety and Injury Prevention	3,000	3,195	3,623
Cooking Classes	4,000	1,106	3,999
Grocery and Hospital Tour	1,000	1,485	2,000
	36,000	36,000	37,192
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ (1,192)

STURGEON LAKE FIRST NATION
Health
Aboriginal Diabetes Initiative
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 63,325	\$ 66,325	\$ 63,325
EXPENDITURES			
Wages and Benefits	-	27,768	-
Care and Treatment	6,332	6,452	6,432
Prevention and Promotion	3,593	1,429	3,900
Workshops	5,000	2,168	4,535
Contractual Services	8,400	7,027	4,000
Building Partnerships	-	-	5,000
Nursing Supervisor	40,000	40,000	40,000
Consultation Fees	-	-	1,600
	63,325	84,844	65,467
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ (18,519)	\$ (2,142)

STURGEON LAKE FIRST NATION
Health
Medical Transportation
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 213,152	\$ 351,152	\$ 317,435
EXPENDITURES			
Wages and Benefits	141,450	145,320	142,522
License Plates	12,000	14,632	10,065
Insurance	-	2,473	1,690
Repairs and Maintenance	24,000	30,188	25,356
Van Incidentals	10,000	8,785	9,653
Administration	10,000	5,257	5,196
Mileage	68,000	71,030	67,430
Management and Support	37,825	36,838	35,529
Amortization of Tangible Capital Assets	56,000	36,893	36,873
	359,275	351,416	334,314
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ (146,123)	\$ (264)	\$ (16,879)

STURGEON LAKE FIRST NATION
Health
Home Care (AANDC)
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
AANDC Revenue	\$ 92,698	\$ 92,698	\$ 92,698
NCB Revenue	-	-	2,651
	<u>92,698</u>	<u>92,698</u>	<u>95,349</u>
EXPENDITURES			
Wages and Benefits	85,828	82,635	85,855
Travel	1,000	793	224
Administration Fees	9,268	9,270	9,270
	<u>96,096</u>	<u>92,698</u>	<u>95,349</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ (3,398)</u>	<u>\$ -</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Health
Daycare
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Sask Indian Training Assessment Group (SITAG)	\$ 120,000	\$ 120,000	\$ 120,000
Other Revenue	19,210	19,439	9,257
Fees for Services	20,000	13,182	18,170
Revenue - NCB	30,000	30,000	30,000
	<u>189,210</u>	<u>182,621</u>	<u>177,427</u>
EXPENDITURES			
Wages and Benefits	135,800	122,241	116,498
Bi-weekly Travel	7,020	7,020	7,020
Travel	6,000	5,731	5,311
Telephone and Fax	2,000	1,787	1,876
Groceries	5,000	4,917	4,568
Parent Meetings	250	200	100
Professional Development	2,500	8,094	3,517
Administration Fees	10,000	22,107	26,211
Insurance	5,000	1,963	4,841
Utilities	4,000	3,002	1,821
Repairs and Maintenance	5,140	3,888	2,549
Special Occasions	3,000	1,671	3,115
Staff Retreat	2,000	-	-
Housekeeping	1,500	-	-
	<u>189,210</u>	<u>182,621</u>	<u>177,427</u>
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	<u>\$ -</u>	<u>\$ -</u>	<u>\$ -</u>

STURGEON LAKE FIRST NATION
Health
Water Lab
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 29,000	\$ 29,000	\$ 29,000
EXPENDITURES			
Wages and Benefits	20,395	20,625	19,635
Bi-weekly Travel	2,600	2,951	3,674
Supplies	105	-	-
Administration	2,900	2,900	3,974
Workshops	2,000	1,690	1,000
Professional Development	1,000	834	717
	29,000	29,000	29,000
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
Health
Maternal Child Health
Year Ended March 31, 2016

	<i>Budget</i>	2016	2015
REVENUE			
Health Canada	\$ 94,615	\$ 94,865	\$ 94,615
EXPENDITURES			
Wages and Benefits	50,100	51,625	50,011
Travel	6,500	6,500	6,500
Program Development	4,586	1,118	1,919
Meeting Costs and Fees	1,038	1,752	918
Professional Development	2,500	2,920	2,375
Administration Fees	9,462	9,395	9,402
MCH supervision	20,000	20,000	20,000
Elders	429	-	1,100
Materials and Resources	-	1,555	2,390
	94,615	94,865	94,615
ANNUAL EXCESS (SHORTFALL) OF REVENUE OVER EXPENDITURES	\$ -	\$ -	\$ -

STURGEON LAKE FIRST NATION
SCHEDULE OF SALARIES, HONORARIA, TRAVEL EXPENSES AND OTHER REMUNERATION
ELECTED OR APPOINTED OFFICIALS
Year Ended March 31, 2016

Name of Individual	Position Title	Number of Months	Salary	Honoraria	Other Remuneration	Total	Travel Expenses
Ballantyne, Wesley	Councillor	12	\$ 40,000	\$ -	\$ -	\$ 40,000	\$ 17,093
Daniels, Micah	Councillor	12	40,000	-	-	40,000	17,235
Kingfisher, Donna	Councillor	12	40,000	-	-	40,000	15,459
Moosehunter, Dan	Councillor	12	40,000	-	-	40,000	16,407
Parenteau, Anita	Acting Chief	12	40,000	-	-	40,000	14,941
Sanderson, Jonas	Councillor	12	40,000	-	-	40,000	15,080