

**Black Lake Denesuline Nation  
Schedule of Remuneration and Expenses  
Elected Officials  
For the Year Ended March 31, 2025  
(unaudited)**

**Black Lake Denesuline Nation**  
**Schedule of Remuneration and Expenses**  
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*For the Year Ended March 31, 2025*  
*(unaudited)*

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**Black Lake Denesuline Nation**  
**Schedule of Remuneration and Expenses**  
**Management's Responsibility**  
*For the Year Ended March 31, 2025*  
*(unaudited)*

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To the Members of Black Lake Denesuline Nation:

Management is responsible for the preparation and presentation of the accompanying Schedule of Remuneration and Expenses - Elected Officials (the "Schedule"), including responsibility for significant accounting judgments and estimates in accordance with the *First Nations Financial Transparency Act*. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the Schedule, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial information.

Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities and for approving the financial information in the Schedule. Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external accountants. Chief and Council is also responsible for recommending the appointment of the Denesuline Nation's external accountants.

Chalupiak & Associates CPA Professional Corporation, an independent firm of Chartered Professional Accountants, is appointed by Chief and Council to review the Schedule and report directly to the Members; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both Chief and Council and management to discuss their review engagement results.

On behalf of Black Lake Denesuline Nation:

Original signature on file  
Black Lake Denesuline Nation



**Chalupiak & Associates CPA Professional Corporation**  
Chartered Professional Accountants  
3261 Saskatchewan Drive  
Regina, Saskatchewan S4T 6S4  
Phone: 306-359-3711 Fax: 306-569-3030

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## **Review Engagement Report**

To the Members of **Black Lake Denesuline Nation**

We have reviewed the accompanying Schedule of Remuneration and Expenses - Elected Officials of Black Lake Denesuline Nation (the "Denesuline Nation") for the year ended March 31, 2025.

### ***Management's Responsibility for the Schedule***

Management is responsible for the preparation of this Schedule in accordance with the *First Nations Financial Transparency Act* and for such internal control as management determines is necessary to enable the preparation of a Schedule that is free from material misstatement, whether due to fraud or error.

### ***Practitioner's Responsibility***

Our responsibility is to express a conclusion on the accompanying Schedule based on our review. We conducted our review in accordance with Canadian generally accepted standards for review engagements, which require us to comply with relevant ethical requirements.

A review performed in accordance with Canadian generally accepted standards for review engagements is a limited assurance engagement. The practitioner performs procedures, primarily consisting of making inquiries of management and others within the Denesuline Nation, as appropriate, and applying analytical procedures and evaluates the evidence obtained.

The procedures performed in a review are substantially less in extent than, and vary in nature from, those performed in an audit conducted in accordance with Canadian generally accepted auditing standards. Accordingly, we do not express an audit opinion on this Schedule.

### ***Conclusion***

Based on our review, nothing has come to our attention that causes us to believe that the Schedule of Remuneration and Expenses - Elected Officials is not, in all material respects, in accordance with Section 7.3 of the Indigenous Services Canada Financial Reporting Requirements.

### ***Basis of Accounting and Restriction on Use***

Without modifying our conclusion, we draw attention to the basis of accounting used is as per the *First Nations Financial Transparency Act*. As a result, this Schedule may not be suitable for another purpose.

Regina, Saskatchewan  
September 17, 2025

*Chalupiak & Associates*  
*CPA Professional Corporation*  
Chartered Professional Accountants

**Black Lake Denesuline Nation**  
**Schedule of Remuneration and Expenses**  
**Elected Officials**  
*For the Year Ended March 31, 2025*  
*(unaudited)*

<b>Name</b>	<b>Position</b>	<b>Number of Months</b>	<b>Remuneration</b>	<b>Other Remuneration</b>	<b>Travel &amp; Meetings</b>	<b>Total</b>
Sayazie, Coreen	Chief	12	\$ 91,000	\$ 77,753	\$ 163,950	\$ 332,703
Boneleye, Ambrose	Councillor	12	65,000	59,950	110,286	235,236
Boneleye, Eddie	Councillor	12	65,000	67,900	90,850	223,750
Broussie, Magloire	Councillor	12	65,000	60,350	76,414	201,764
Cook, Louis (Jimmy)	Councillor	12	65,000	57,500	51,391	173,891
Cook, Mary J	Councillor	12	65,000	70,050	107,200	242,250
Toutsaint, John	Councillor	12	65,000	82,500	111,486	258,986
Echodh, Steven	Councillor	11	60,000	60,850	73,300	194,150
<b>Total:</b>			\$ 541,000	\$ 536,853	\$ 784,877	\$ 1,862,730

Acknowledged and agreed on behalf of Black Lake Denesuline Nation by:

Per: Original signature on file

Per: Original signature on file

Date: September 17, 2025

Date: September 17, 2025

**Black Lake Denesuline Nation**  
**Notes to the Schedule of Remuneration and Expenses**  
**Elected Officials**  
*For the Year Ended March 31, 2025*  
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**1. General**

The Schedule has been prepared in accordance with the *First Nations Financial Transparency Act*. The Schedule sets out the remuneration paid and the expenses reimbursed to its Chief and each of its Councillors - acting in their capacity as such and in any other capacity, including their personal capacity - by the Denesuline Nation and by any entity that, in accordance with generally accepted accounting principles, is required to be consolidated with the Denesuline Nation.

**2. Basis of presentation**

The information in this Schedule is presented according to the following definitions defined in the *First Nations Financial Transparency Act*.

a. Position

The nature of the position held by the elected person, e.g. Chief or Councillor.

b. Number of Months

The number of months during the fiscal year that the individual was a Chief or Councillor.

c. Remuneration

“Remuneration” means any salaries, wages, commissions, bonuses, fees, honoraria and dividends and any other monetary benefits - other than the reimbursement of expenses.

d. Travel & Meetings

“Travel & Meetings” includes the costs of transportation, accommodation, meals, hospitality and incidental expenses incurred by the individuals in fulfilling their duties.