

Saulteaux First Nation
Consolidated Financial Statements
March 31, 2019



Management's Responsibility

Independent Auditors' Report

Consolidated Financial Statements

Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Changes in Net Debt.....	3
Consolidated Statement of Cash Flows.....	4

Notes to the Consolidated Financial Statements.....	5
------------------------------------------------------------	----------

Schedules

Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	18
Schedule 2 - Consolidated Schedule of Expenses by Object.....	20
Schedule 3 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Band Support.....	21
Schedule 4 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Capital.....	22
Schedule 5 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Community Infrastructure.....	23
Schedule 6 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Economic Development.....	24
Schedule 7 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Education.....	25
Schedule 8 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Health.....	26
Schedule 9 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Other Project Revenue.....	27
Schedule 10 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Ottawa Trust Funds.....	28
Schedule 11 - Consolidated Schedule of Revenues and Expenses and Surplus (Deficit) - Social Development.....	29

Management's Responsibility



To the Members of Saulteaux First Nation:

The accompanying consolidated financial statements of Saulteaux First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfil these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP, an independent firm of Chartered Professional Accountants, is appointed by the Chief and Council to audit the consolidated financial statements and report directly to the Members of Saulteaux First Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

July 17, 2019

A handwritten signature in black ink, appearing to read "Mual", is written over a horizontal line.

Management



Independent Auditor's Report

To the Members of Saulteaux First Nation:

Opinion

We have audited the consolidated financial statements of Saulteaux First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statement of operations and accumulated surplus, changes in net debt, cash flows and the related schedules for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of the First Nation as at March 31, 2019, and the results of its operations and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Responsibilities of Management for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

Independent Auditor's Report *continued*

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to

draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Prince Albert, Saskatchewan

July 17, 2019

MNP LLP

Chartered Professional Accountants



Saulteaux First Nation

Consolidated Statement of Financial Position

As at March 31, 2019

	2019	2018
Financial assets		
Current		
Cash	1,275,216	762,258
Accounts receivable (Note 4)	178,988	52,117
Restricted cash (Note 5)	146,277	128,187
	1,600,481	942,562
Portfolio investments (Note 6)	1,001	1,001
Funds held in trust (Note 7)	767,917	216,423
Restricted cash (Note 8)	376,444	407,779
Total financial assets	2,745,843	1,567,765
Liabilities		
Current		
Accounts payable and accruals	536,665	602,948
Deferred revenue (Note 9)	121,478	55,437
Current portion of long-term debt (Note 10)	251,762	195,801
Current portion of capital lease obligations (Note 11)	70,258	41,068
Term loans due on demand (Note 10)	1,957,491	1,766,096
	2,937,654	2,661,350
Long-term debt (Note 10)	5,378,008	4,498,634
Capital lease obligations (Note 11)	183,944	135,427
Total financial liabilities	8,499,606	7,295,411
Net debt	(5,753,763)	(5,727,646)
Contingencies (Note 12)		
Subsequent events (Note 13)		
Non-financial assets		
Tangible capital assets (Schedule 1)	26,132,033	24,252,811
Biological assets (Note 14)	25,166	46,092
	26,157,199	24,298,903
Accumulated surplus (Note 15)	20,403,436	18,571,257

Approved on behalf of Chief and Council

 Chief

 Councillor

The accompanying notes are an integral part of these financial statements



Saulteaux First Nation

Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2019

	<i>Schedules</i>	2019 Budget Note 18	2019 Actual	2018 Actual
Revenues				
Indigenous Services Canada (ISC) (Note 16)		5,331,953	5,557,919	4,882,867
First Nations and Inuit Health Branch (FNIHB) (Note 17)		1,242,545	1,305,059	1,296,442
Canada Mortgage and Housing Corporation - Subsidy		40,444	174,864	150,780
Canada Mortgage and Housing Corporation - Retrofit		-	145,615	64,479
Canada Mortgage and Housing Corporation - RRAP		95,031	124,471	51,065
Canada Mortgage and Housing Corporation - Replacement Reserve		-	31,672	-
Other revenue		1,201,864	1,431,332	615,905
Lease income		335,500	1,177,771	222,159
First Nations Trust		462,642	410,919	422,813
Saskatchewan Indian Training Assessment Group (SITAG)		-	274,310	249,096
First Nation and Inuit Child Care (FNICC)		-	261,669	100,600
Treaty Six Education Council (TSEC)		-	206,728	218,746
Battlefords Agency Tribal Chiefs		149,504	99,268	180,947
Rental income		-	33,520	38,962
Interest income		-	14,949	2,794
Elk Island National Park - Wood Bison (Note 14)		-	(20,926)	46,092
		8,859,483	11,229,140	8,543,747
Program expenses				
Band Support	3	917,358	827,545	832,644
Capital	4	476,624	935,608	1,010,366
Community Infrastructure	5	476,927	756,550	751,308
Economic Development	6	109,000	71,258	93,355
Education	7	2,333,114	2,635,584	2,438,129
Health	8	1,210,495	1,181,686	1,265,064
Other Project Revenue	9	3,310,745	3,165,203	2,321,031
Social Development	11	63,479	33,527	33,210
		8,897,742	9,606,961	8,745,107
Surplus (deficit) before other income		(38,259)	1,622,179	(201,360)
Other income				
Gain on disposal of tangible capital assets		-	210,000	99,084
Annual surplus (deficit)		(38,259)	1,832,179	(102,276)
Accumulated surplus, beginning of year		18,571,257	18,571,257	18,673,533
Accumulated surplus, end of year		18,532,998	20,403,436	18,571,257

The accompanying notes are an integral part of these financial statements



Saulteaux First Nation

Consolidated Statement of Changes in Net Debt

For the year ended March 31, 2019

	2019 Budget Note 17	2019 Actual	2018 Actual
Annual surplus (deficit)	(38,259)	1,832,179	(102,276)
Acquisition of tangible capital assets	-	(3,036,780)	(1,458,797)
Amortization of tangible capital assets	-	1,157,558	1,152,867
Gain (loss) on disposal of tangible capital assets	-	(210,000)	(99,084)
(Acquisition) loss of biological assets	-	20,926	(46,092)
Proceeds on disposal of tangible capital assets	-	210,000	166,187
	-	(1,858,296)	(284,919)
Increase (decrease) in net debt	(38,259)	(26,117)	(387,195)
Net debt, beginning of year	(5,727,646)	(5,727,646)	(5,340,451)
Net debt, end of year	(5,765,905)	(5,753,763)	(5,727,646)

The accompanying notes are an integral part of these financial statements



Saulteaux First Nation

Consolidated Statement of Cash Flows

For the year ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus (deficit)	1,832,179	(102,276)
Non-cash items		
Amortization	1,157,558	1,152,867
(Acquisition) loss of biological assets	20,926	(46,092)
Gain on disposal of tangible capital assets	(210,000)	(99,084)
	2,800,663	905,415
Changes in working capital accounts		
Accounts receivable	(126,871)	193,676
Restricted cash	(18,090)	141,782
Accounts payable and accruals	(66,284)	210,647
Deferred revenue	66,041	(91,212)
	2,655,459	1,360,308
Financing activities		
Advances of long-term debt	1,435,806	576,676
Repayment of long-term debt	(156,649)	(183,841)
Repayment of capital lease obligations	(74,719)	(79,227)
(Increase) decrease in funds held in trust	(551,494)	50,368
Withdraw (transfer) to restricted cash	31,335	(53,057)
	684,279	310,919
Capital activities		
Acquisition of tangible capital assets	(3,036,780)	(1,458,797)
Proceeds on disposal of tangible capital assets	210,000	166,187
	(2,826,780)	(1,292,610)
Increase in cash resources	512,958	378,617
Cash resources, beginning of year	762,258	383,641
Cash resources, end of year	1,275,216	762,258
Supplementary cash flow information		
Interest paid	181,177	152,504

The accompanying notes are an integral part of these financial statements



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

1. Operations

The Saulteaux First Nation ("the First Nation") is located in the province of Saskatchewan, and provides various services to its members. Saulteaux First Nation financial reporting entity includes all related entities that are accountable to the First Nation and are controlled by the First Nation.

2. Change in accounting policies

Effective April 1, 2018, the First Nation adopted the recommendations relating to the following Sections, as set out in the CPA Canada Public Sector Accounting Handbook:

- PS 3430 *Restructuring Transactions*.

Pursuant to the recommendations, the changes were applied prospectively, and prior periods have not been restated. There was no material impact on the consolidated financial statements of adopting the new Section.

3. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by Saulteaux First Nation are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Saulteaux First Nation;
- Saulteaux First Nation CMHC Housing;
- Saulteaux First Nation Employment and Training Inc. (inactive);
- Saulteaux First Nation Enterprises Inc. (inactive);
- Soto Land Company Limited;
- Auski Land Corporation, and;
- Cochin Convenience Centre.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies (Continued from previous page)

Other economic interests

The First Nation does not either share in the control or the profit or loss of the following entities. As a result, the financial statements of the following entities have not been consolidated or proportionately consolidated with the financial statements of Saulteaux First Nation.

- The First Nation is a member of the Battlefords Agency Tribal Chiefs (BATC). The BATC is an organization of seven Nations. The BATC is mandated to enhance the services provided to the member Nations.
- The First Nation is a member of the Kanaweyimik Child and Family Services Inc. (KC&FS). KC&FS is an organization of five Nations. The mandate of KC&FS is to provide child and family protection and prevention services on reserve to the five member Nations.
- The First Nation is a member of Treaty Six Education Council Inc (TSEC). TSEC is an organization of that provides second level support services to member Nations that enhances the education system at the Nation level.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash resources

Cash and cash equivalent include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

Restricted Cash

Restricted cash consists of funds held in a project bank account for specific capital projects. Long-term restricted cash consists of funds held in the CMHC replacement and operating reserve bank accounts; the CMHC reserves are used to pay eligible expenditures of the CMHC units.

Portfolio investments

Long-term investments in entities that are not owned, controlled or influenced by the First Nation reporting entity are accounted for using the cost method. They are recorded at cost, less any provision for other than temporary impairment.

Tangible capital assets

Tangible capital assets are initially recorded at cost. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	3 - 4 %
Band housing	declining balance	4 - 5 %
CMHC housing	declining balance	4 %
Water and sewer	declining balance	2 - 10 %
Roads	declining balance	2 - 10 %
Land improvements	declining balance	3 - 10 %
Vehicles and equipment	declining balance	7 - 20 %
Computer hardware and software	declining balance	17 - 25 %

Projects under construction are not amortized until they are put into use.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies *(Continued from previous page)*

Funds held in Trust

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions, the sale of land or other First Nation tangible capital assets; and,
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

Revenues from trust moneys are recognized when measurable, earned and collection is reasonably assured. These moneys are reported on by the Government of Canada.

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. The carrying amount of a long-lived asset is not recoverable if the carrying amount exceeds the sum of the undiscounted future cash flows from its use and disposal. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using prices for similar items. Any impairment is included in surplus for the year.

Asset classification

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, biological assets and prepaid expenses.

Net debt

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

Revenue recognition

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Non-government funding

Non-government funding is recognized as it becomes receivable under the terms of applicable funding agreements. Funding received under funding arrangements that relate to a subsequent fiscal period are reflected as deferred revenue on the consolidated statement of financial position in the year of receipt.

Other revenue

Rental and lease revenue is recognized over the rental/lease term. Other revenues are earned from other services provided by the First Nation and are recognized when the service has been provided



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

3. Significant accounting policies *(Continued from previous page)*

Funds held in Ottawa Trust Fund

Revenue is recognized when amounts can be reasonably estimated and collectability is known.

Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary.

Amortization is based on the estimated useful lives of tangible capital assets.

Liabilities for contaminated sites are estimated based on the best information available regarding potentially contaminated sites that the First Nation is responsible for.

Legal provisions are recognized if its probable that an outflow of cash or other economic resources will be required to settle the provision.

Liability for contaminated sites

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all cost directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

No provision for contaminated sites has been reported in these consolidated financial statements.

Segments

The First Nation conducts its business through 9 reportable segments: Band Support, Capital, Community Infrastructure, Economic Development, Education, Health, Other Project Revenue, Social Development and Ottawa Trust Funds. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. Administration fees have been apportioned based on a percentage of budgeted revenue, where permitted by the funder.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements. Inter-segment transfers are recorded at their exchange amount.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

4. Accounts receivable

	2019	2018
Other	77,168	28,881
Canada Mortgage and Housing Corporation (CMHC)	70,342	15,491
Membership advances	15,072	5,596
Battlefords Agency Tribal Chiefs (BATC)	14,813	-
Indigenous Services Canada (ISC)	7,210	7,709
First Nations and Inuit Health Branch (FNIHB)	-	746
	184,605	58,423
Allowance for doubtful accounts	(5,617)	(6,306)
	178,988	52,117

5. Restricted cash

	2019	2018
Capital projects - Birch Lake Road Project	23,304	92,846
New Construction	112,327	30,584
Special Projects - Immediate Needs	570	-
Surveyor Error & Roadways	7,489	2,742
Surrender Claim	2,587	2,015
	146,277	128,187

Subsequent to year end, \$250,000 in funds were transferred from the operating bank account into the Capital projects - School Heating Repairs Project bank account.

6. Portfolio investments

The First Nation has investments in the following entities:

	<i>Investment cost</i>	<i>2019 Total investment</i>
First Nation Partnerships:		
BATC Investments Limited Partnership	1,000	1,000
First Nation Businesses:		
BATC Investment Ltd.	1	1

The First Nation is a limited partner of BATC Investments Limited Partnership and BATC Investment Ltd. Both investments represent an organization of five limited partners (of First Nations belonging to BATC) and one general partner (BATC) to oversee business investment opportunities for the member First Nations of BATC.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

7. Funds held in trust

Capital and revenue trust moneys are transferred to the First Nation on the authorization of the First Nation's Council, with the consent of the Minister of Indigenous Services Canada.

	2019	2018
Capital Trust		
Balance, beginning and end of year	100	100
Land Leases	158,008	-
Balance, end of year	158,108	100
Revenue Trust		
Balance, beginning of year	216,323	266,691
Interest	14,949	2,794
Land leases	1,019,763	222,159
	1,251,035	491,644
Less: Transfers to Nation	641,226	275,321
Balance, end of year	609,809	216,323
	767,917	216,423

Date and No. of BCR	Date Funds Released to First Nation	Balance Beginning of Year	Amount Received from Trust Fund	Actual Amount Spent	Balance End of Year	Purpose for Release of Funds
347-24-04-2018	May 15, 2018	-	45,000	45,000	-	Sub-Note 1
347-12-06-2018-13	July 11, 2018	-	171,326	171,326	-	Sub-Note 2
347-01-11-2018	Nov 15, 2018	-	424,900	424,900	-	Sub-Note 3
347-21-03-2016	April 8, 2016	117,000	-	117,000	-	Sub-Note 4

Sub-Note 1: The draw down from the Band Revenue Trust was for the purchase of a garbage truck

Sub-Note 2: The draw down from the Band Revenue Trust was for Housing Equity, Renovations, and Governance

Sub-Note 3: The draw down from the Band Revenue Trust was for the following:

Phase 11 Equity	86,400
Housing - Knotty Pine	28,000
Housing Renovations	160,500
Grader Payment	50,000
Christmas Distribution	100,000

Sub-Note 4: On May 15, 2018 the First Nation Chief and Council redirected the \$117,000 through BCR #347-15-05-2018 to be used for expenditures related to the Arena Capital Projects.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

8. Restricted cash - long-term

	2019	2018
CMHC replacement reserve	302,019	310,353
CMHC operating reserve	74,425	97,426
	376,444	407,779

Long-term restricted cash funds held in the CMHC reserve bank account are to be used to pay eligible expenditures of the CMHC housing units.

9. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions.

Subsequent to year end, the First Nation recieved \$184,500 in ISC funding for the School Heating and Repairs project.

	<i>Balance, beginning of year</i>	<i>Amount of funding received</i>	<i>Amount recognized as revenue</i>	<i>Balance, end of year</i>
Birch Lake Road Project - ISC	55,076	-	55,076	-
School Heating and Repairs - ISC	-	250,000	128,522	121,478
Fire Truck Project - ISC	361	-	361	-
	55,437	250,000	183,959	121,478

10. Long-term debt

The following loans are secured by government guarantees, and relate to the construction of on-reserve housing. The First Nation receives a subsidy from Canada Mortgage and Housing Corporation to assist with the payment of principal and interest on the following mortgages:

<i>CMHC Phase</i>	<i>Monthly Payment Including Interest</i>	<i>Interest Rate</i>	<i>Renewal Date</i>	2019	2018
I	-	-	-	-	4,106
II	-	-	-	-	15,893
IV	2,274	1.82%	September 1, 2019	368,421	388,825
V	1,379	1.83%	December 1, 2019	160,253	173,741
VI	2,988	1.48%	January 1, 2022	418,913	448,348
VII	1,929	2.39%	February 1, 2023	272,545	288,992
VIII	4,569	2.06%	November 1, 2022	849,711	883,676
X	3,800	2.14%	March 1, 2024	585,000	-



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

10. Long-term debt (Continued from previous page)

	2019	2018
	2,654,842	2,203,581
Royal Bank of Canada - term loans due on demand to assist with Saulteaux First Nation pursuing the 1960 Surrender Claim; secured by an insurance policy and surety bond naming the Royal Bank of Canada as a loss payee, interest is accrued quarterly at RBC prime rate plus 0.25% per annum on the drawn down portion of the credit facility. The credit facility is repayable in full at the earlier of receipt of funds pursuant to a claim settlement or January 15, 2020. See sub-note 3 below.	1,502,805	1,394,311
Peace Hills Trust - debt agreement; secured by a Direction to Pay passed by a Band Council Resolution and assignment of First Nations Trust Funds; repayable at \$108,742 annually including interest at 3.5%; matures April 2037. See sub-note 1 below.	1,434,291	1,490,853
Peace Hills Trust - oil and gas; secured by a Direction to Pay passed by a Band Council Resolution; repayment annually in May at 25% of the previous year oil and gas revenue; matures May 2037. See sub-note 2 below.	1,000,000	1,000,000
Royal Bank of Canada - term loans due on demand to assist with Saulteaux First Nation pursuing the Surveyor Error and Roadway Claim; secured by an insurance policy and surety bond naming the Royal Bank of Canada as a loss payee, interest is accrued quarterly at RBC prime rate plus 0.25% per annum on the drawn down portion of the credit facility. The credit facility is repayable in full at the earlier of receipt of funds pursuant to a claim settlement or January 15, 2020. See sub-note 4 below.	454,686	371,786
Phase 9 Loan advances. No repayment terms as at March 31, 2019.	336,094	-
John Deere - 4 year loan to purchase 6145M MFWD Cab Tractor. Annual fixed payments of \$40,908 at 0.0% interest.	204,543	-
	7,587,261	6,460,531
Less: term loans due on demand	1,957,491	1,766,096
Less: current portion	251,762	195,801
	5,378,008	4,498,634

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2020	251,762
2021	256,804
2022	261,977
2023	267,285
2024	231,825



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

10. Long-term debt *(Continued from previous page)*

Sub-note 1: In 2007, the First Nation negotiated a writedown of its long-term debt with Peace Hills Trust to \$3,000,000. The terms of the re-negotiated agreement refinanced the original obligation by creating two new loans, one at \$2,000,000 and one at \$1,000,000. At March 31, 2019 these loans were outstanding in the amount of \$1,434,291 (2018 - \$1,490,853) and \$1,000,000 (2018 - \$1,000,000) respectively. The renegotiated loan agreements remain in effect provided the First Nation does not major default (as defined in the agreement dated April 10, 2007) on its obligations to the contract. Should major default occur, the loan would become due immediately and would be recomputed based on the original loan agreement without considering the amendment in 2007. At March 31, 2019, the terms of the original loan agreement would result in an additional obligation of \$7,212,815 (2018 - \$7,220,201) for a total indebtedness to Peace Hills Trust of \$9,647,106 (2018 - \$9,711,054).

Sub-note 2: The First Nation did not receive any oil and gas revenue in the current year or the previous year.

Sub-note 3: In 2016, the First Nation advanced two specific claims against the federal Crown (Canada). The first claim relates to an alleged unlawful surrender of Saulteaux's reserve lands in 1960. The First Nation obtained financing with the Royal Bank of Canada up to \$1,502,805 to finance legal fees, expenses, insurance premiums, loan interest and other fees associated with the claim. As of March 31, 2019, \$1,502,805 (2018 - \$1,394,311) was drawn against this credit facility.

Sub-note 4: The second claim relates to errors in the Crown's survey of Saulteaux reserve lands and the unlawful taking of Saulteaux reserve lands for the purposes of constructing a public highway. The First Nation obtained financing with the Royal Bank of Canada up to \$454,686 to finance legal fees, expenses, insurance premiums, loan interest and other fees associated with the claim. As of March 31, 2019, \$454,686 (2018 - \$371,786) was drawn against this credit facility.

Both credit facilities with Royal Bank of Canada noted in sub-note 3 and 4 were facilitated through an insurance policy and surety bond program offered by AmTrust Europe Limited insurance company. The insurance company has agreed to indemnify the Royal Bank of Canada through naming the Royal Bank of Canada as a loss payee for an amount equal to the credit facility and provide a surety bond in favour of the Royal Bank of Canada in the event the First Nation does not receive a settlement sufficient to satisfy the loan or upon expiry of the five year period of insurance.

11. Capital lease obligations

	2019	2018
Caterpillar capital lease payable in annual installments of \$49,084 including interest at 4.45% accumulated monthly, due on June 24, 2018, secured by a grader having a net book value of \$211,890 at year end.	135,428	176,495
Caterpillar capital lease payable in annual installments of \$49,084 including interest at 4.45% accumulated monthly, due on June 24, 2018, secured by a grader having a net book value of \$211,890 at year end.	118,774	-
	254,202	176,495
Less: current portion	70,258	41,068
	183,944	135,427

Minimum lease payments related to obligation under capital lease are as follows:

2020	70,258
2021	73,664
2022	77,925
2023	32,355



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

12. Contingencies

These financial statements are subject to review by the First Nation's funding agents. It is possible that adjustments could be made based on the results of their reviews.

13. Subsequent event

Subsequent to year end, Indigenous Services Canada funded the First Nation with \$442,000 to continue the Immediate Needs Housing capital project.

14. Biological Assets

	<i>Balance, beginning of the year</i>	<i>Adjustment</i>	<i>Balance, end of year</i>
Number of Wood Bison	21	(2)	19
Fair Value of Wood Bison	46,092	(20,926)	25,166

15. Accumulated surplus

Accumulated surplus consists of the following:

	2019	2018
Equity in funds held in trust		
Balance, beginning of year	216,423	266,791
Contributions	1,192,720	224,953
Withdrawals	(641,226)	(275,321)
	767,917	216,423
Equity in CMHC reserves		
Balance, beginning of year	289,966	335,731
Allocation	(17,217)	(45,765)
	272,749	289,966
Equity in tangible capital assets		
Balance, beginning of year	21,872,735	21,697,792
Acquisition of tangible capital assets	3,036,780	1,458,797
Advances of capital lease	(152,425)	-
Advance of long term debt	(1,125,637)	(272,304)
Repayment of long-term debt	133,739	129,193
Repayment of capital lease	74,719	79,227
Amortization	(1,157,558)	(1,152,867)
Proceeds on disposal of tangible capital assets	(210,000)	(166,187)
Gain (loss) on disposal of tangible capital assets	210,000	99,084
	22,682,353	21,872,735



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

15. Accumulated surplus (Continued from previous page)

	2019	2018
Equity in 1960 Surrender Claim and Surveyor Error & Roadway Claim		
Balance, beginning of year	(1,766,096)	(1,461,724)
Withdrawals	(191,395)	(304,372)
	(1,957,491)	(1,766,096)
Unrestricted deficit		
Balance, beginning of year	(2,041,771)	(2,165,057)
Transfer to equity in funds held in trust	(551,494)	50,368
Transfer to equity in CMHC reserves	17,217	45,765
Transfer to equity in tangible capital assets	(809,618)	(174,943)
Transfer to equity in 1960 Surrender Claim and Surveyor Error & Roadway Claim	191,395	304,372
Current surplus	1,832,179	(102,276)
	(1,362,092)	(2,041,771)
	20,403,436	18,571,257

The First Nation does not have a Moveable Asset Reserve.

16. Indigenous Services Canada

ISC funding per confirmation	5,808,958
Add:	
Year end ISC reconciliation - Band Employee Benefits	7,210
Deferred revenue - Birch Lake Road Project	45,519
Deduct:	
Prior year ISC reconciliation - Band Employee Benefits	(7,709)
Deferred revenue - Birch Lake Road Project	-
Deferred revenue - School Heating Project	(111,559)
Deposit received subsequent to year end - School Heating Project	(184,500)
Total funding per consolidated financial statements	5,557,919

17. First Nations and Inuit Health Branch

FNIHB funding per confirmation	1,305,059
Total funding per consolidated financial statements	1,305,059

18. Budget information

The disclosed budget information was approved by the Chief and Council of the Saulteaux First Nation on June 12, 2018.

The budget process followed by management only includes activities managed directly by the First Nation. Management does not prepare a budget for capital projects administered through third party project managers. As such no amounts have been included in the annual budget of the First Nation for the Birch Lake Road upgrade project, Fire Truck Project, Chlorination Building Emergency Repairs / Decommissioning project, and School Heating System Repairs project. Included in the Capital segment is \$40,087 of capital construction costs related to the Birch Lake Road project, 5,433 in the Chlorination Building Emergency Repairs / Decommissioning project, and \$434,500 in revenue and \$138,441 in expenses for the School Heating System Repairs project. These project revenues and expenditures are not included in management's disclosed budget figures for the Capital segment.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

18. Budget information *(Continued from previous page)*

Management does not budget for amortization expenses and as such, no amounts have been included in the annual budget of the First Nation for amortization.

Management does not budget for lease revenues deposited into the Ottawa Trust Fund account or funds withdrawn from the Ottawa Trust Fund account. As such, no amounts have been included in the annual budget of the First Nation for the deposit lease revenues or withdrawal of Ottawa Trust Funds.

19. Economic dependence

Saulteaux First Nation receives a significant portion of its revenues from the Government of Canada as a result of Treaties entered into with the Crown in Right of Canada. These Treaties are administered by Indigenous Services Canada under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

20. Social development program transactions

Saulteaux First Nation's social development program is administered by Battlefords Agency Tribal Chiefs (BATC). The activities of the social development program are not recorded in the First Nation's consolidated financial statements because the First Nation cannot access or direct the use of these funds, and is not responsible for any program deficits. BATC reports on the activities pertaining to the delivery of these services to the membership of the First Nation. BATC will continue to administer Saulteaux's social development program under the terms of BATC's Social Aggregation Project.

21. Canada Mortgage and Housing Corporation reserves

Under agreements with CMHC the First Nation has established the following:

A replacement reserve, established to ensure replacement of capital equipment and for major repairs to the housing units requires an annual cash allocation to the reserve. At March 31, 2019, \$151,475 (2018 - \$192,540) is required to be on deposit to fund this reserve. At March 31, 2018 the replacement reserve is fully funded (2018 - fully funded).

An operating surplus reserve established for housing units under the Post 1997 Fixed Subsidy Program require surpluses to be retained in cash to offset future operating losses. At March 31, 2018, \$121,274 (2018 - \$97,426) is required to be on deposit to fund this reserve. At March 31, 2019 the operating surplus reserve is under funded (2018 - fully funded).

22. Segments

The First Nation has 9 reportable segments. These segments are differentiated by the major activities or services they provide. The First Nation's segment are as follows:

Band Support - includes administration and governance activities.

Capital - reports on capital projects.

Community Infrastructure - includes activities for the maintenance of the First Nation's buildings and infrastructure.

Economic Development - reports on the First Nation's economic development activities.

Education - includes the operations of education programs.

Health - includes the administration and delivery of the health programs.

Other Project Revenue - other programs not funded by AANDC or Health Canada.

Ottawa Trust Funds - reports revenues allocated to the fund and transfers to other segments.

Social Development - includes the operations and delivery of social programs.



Saulteaux First Nation

Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

22. Segments *(Continued from previous page)*

Details of the segment revenues and expenses are provided in the accompanying schedules. There are no revenues or expenses that have not been allocated to a segment.

23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.



Saulteaux First Nation

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2019

	Buildings	Band housing	CMHC housing	Water and sewer	Roads	Land and land improvements	Subtotal
Cost							
Balance, beginning of year	11,043,098	6,091,155	5,918,974	12,928,709	933,007	6,420,212	43,335,155
Acquisition of tangible capital assets	-	1,317,214	625,443	-	-	16,166	1,958,823
Projects under construction	138,441	-	376,444	-	45,519	-	560,404
Disposal of tangible capital assets	-	-	(67,740)	-	-	-	(67,740)
Balance, end of year	11,181,539	7,408,369	6,853,121	12,928,709	978,526	6,436,378	45,786,642
Accumulated amortization							
Balance, beginning of year	6,432,788	5,349,877	3,145,800	5,361,087	641,796	185,663	21,117,011
Annual amortization	269,467	142,728	215,178	281,102	21,768	15,989	946,232
Accumulated amortization on disposals	-	-	(67,740)	-	-	-	(67,740)
Balance, end of year	6,702,255	5,492,605	3,293,238	5,642,189	663,564	201,652	21,995,503
Net book value of tangible capital assets	4,479,284	1,915,764	3,559,883	7,286,520	314,962	6,234,726	23,791,139
2018							
Net book value of tangible capital assets	4,610,310	741,278	2,773,174	7,567,622	291,211	6,234,549	22,218,144



Saulteaux First Nation

Schedule 1 - Consolidated Schedule of Tangible Capital Assets

For the year ended March 31, 2019

	Subtotal	Vehicles and equipment	Computer hardware and software	Projects under construction	2019	2018
Cost						
Balance, beginning of year	43,335,155	1,766,315	182,582	1,206,594	46,490,646	45,165,332
Acquisition of tangible capital assets	1,958,823	497,468	20,085	-	2,476,376	1,094,956
Projects under construction	560,404	-	-	-	560,404	1,206,594
Disposal of tangible capital assets	(67,740)	-	-	-	(67,740)	(976,236)
Balance, end of year	45,786,642	2,263,783	202,667	1,206,594	49,459,686	46,490,646
Accumulated amortization						
Balance, beginning of year	21,117,011	955,918	164,906	-	22,237,835	21,151,350
Annual amortization	946,232	202,134	9,192	-	1,157,558	1,152,867
Accumulated amortization on disposals	(67,740)	-	-	-	(67,740)	(66,382)
Balance, end of year	21,995,503	1,158,052	174,098	-	23,327,653	22,237,835
Net book value of tangible capital assets	23,791,139	1,105,731	28,569	1,206,594	26,132,033	24,252,811
Net book value of tangible capital assets	22,218,144	810,397	17,676	1,206,594	24,252,811	
						2018



Saulteaux First Nation

Schedule 2 - Schedule of Consolidated Expenses by Object

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Consolidated expenses by object			
Salaries and benefits	3,177,218	3,098,643	3,093,396
Contracted services	1,597,797	1,159,478	1,166,431
Amortization	-	1,157,558	1,152,867
Supplies	905,817	730,985	469,889
Activities	614,834	637,274	364,371
Repairs and maintenance	686,692	541,680	237,436
Professional fees	298,584	335,448	516,828
Living allowance	300,020	300,160	294,767
Membership assistance	219,631	236,770	193,554
Travel	176,436	221,492	198,175
Utilities	147,286	212,735	221,947
Tuition	202,951	197,049	177,401
Insurance	129,804	187,987	250,897
Interest on long-term debt	87,204	176,617	152,504
Administration - inter program	68,478	119,249	(8,963)
Training	34,004	88,053	84,709
Vehicle fuel	98,569	74,780	65,207
Telephone	69,123	50,071	53,742
Equipment lease	37,799	29,653	22,304
Activities - stay in school	19,792	28,133	17,738
Honouraria	8,015	6,515	9,745
Bank charges and interest	10,075	6,247	6,057
Professional development	3,257	6,025	1,661
Career counselling	2,191	2,191	435
Fees and registration	2,165	2,168	2,009
	8,897,742	9,606,961	8,745,107



Saulteaux First Nation Band Support

Schedule 3 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	746,561	757,062	834,602
Other revenue	222,981	207,620	69,259
Battlefords Agency Tribal Chiefs	-	-	9,102
	969,542	964,682	912,963
Expenses			
Salaries and benefits	477,336	420,434	397,360
Training	13,281	67,780	38,545
Repairs and maintenance	105,154	65,433	73,099
Travel	36,274	58,542	50,025
Professional fees	80,990	55,168	217,694
Contracted services	73,259	46,935	56,904
Supplies	76,520	43,440	46,749
Insurance	1,000	25,757	468
Equipment lease	7,500	11,514	7,836
Telephone	19,886	7,654	11,205
Administration - inter program	900	6,238	(76,652)
Bank charges and interest	10,000	6,226	6,057
Vehicle fuel	5,117	5,224	146
Activities	9,441	3,469	-
Honouraria	700	2,118	1,595
Amortization	-	1,613	1,613
	917,358	827,545	832,644
Surplus (deficit) before other income	52,184	137,137	80,319
Other income			
Gain (loss) on disposal of tangible capital assets	-	-	99,084
Surplus before transfers	52,184	137,137	179,403
Transfers between programs	-	-	135,699
Surplus	52,184	137,137	315,102



Saulteaux First Nation Capital

Schedule 4 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	290,322	290,322	290,322
Other revenue	85,755	-	-
	376,077	290,322	290,322
Expenses			
Amortization	-	648,879	620,808
Contracted services	160,379	105,883	162,772
Insurance	164,337	103,201	144,608
Supplies	117,647	70,982	33,204
Utilities	3,874	3,874	2,307
Training	1,204	1,204	1,275
Travel	-	736	775
Salaries and benefits	-	699	44,542
Repairs and maintenance	150	150	-
Administration - inter program	29,033	-	75
	476,624	935,608	1,010,366
Deficit	(100,547)	(645,286)	(720,044)



Saulteaux First Nation Community Infrastructure

Schedule 5 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	387,507	387,507	313,545
Other revenue	-	1,800	-
	387,507	389,307	313,545
Expenses			
Amortization	-	291,281	304,937
Contracted services	170,611	195,203	196,241
Salaries and benefits	90,689	86,500	86,084
Utilities	76,709	61,131	64,707
Supplies	48,603	36,484	31,988
Repairs and maintenance	38,557	35,199	22,083
Vehicle fuel	31,495	32,015	25,310
Telephone	10,636	11,448	12,967
Insurance	6,332	6,332	4,685
Travel	2,199	957	2,306
Administration - inter program	1,096	-	-
	476,927	756,550	751,308
Deficit	(89,420)	(367,243)	(437,763)



Saulteaux First Nation Economic Development

Schedule 6 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019	2018
Revenue			
Other revenue	105,910	179,156	83,284
Battlefords Agency Tribal Chiefs	-	-	43,322
	105,910	179,156	126,606
Expenses			
Interest on long-term debt	109,000	60,242	64,530
Contracted services	-	11,016	13,100
Training	-	-	10,000
Honouraria	-	-	3,500
Repairs and maintenance	-	-	1,500
Administration - inter program	-	-	725
	109,000	71,258	93,355
Surplus before transfers	(3,090)	107,898	33,251
Transfers between programs	-	-	139,622
Surplus	(3,090)	107,898	172,873



Saulteaux First Nation Education

Schedule 7 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Indigenous Services Canada	2,603,413	2,603,417	2,212,716
Treaty Six Education Council	-	206,728	218,746
Other revenue	-	2,596	10,408
	2,603,413	2,812,741	2,441,870
Expenses			
Salaries and benefits	1,395,383	1,347,875	1,376,376
Living allowance	300,020	300,160	262,601
Contracted services	115,001	252,116	233,661
Supplies	153,117	179,093	141,541
Tuition	175,000	169,098	135,319
Utilities	-	127,126	111,038
Repairs and maintenance	65,483	101,107	47,594
Activities	32,884	73,218	47,079
Activities - stay in school	19,792	28,133	17,738
Travel	8,875	18,583	4,933
Vehicle fuel	33,688	15,936	19,425
Insurance	6,885	6,709	27,504
Training	4,860	4,861	600
Telephone	1,100	4,059	4,308
Honouraria	2,455	2,547	2,175
Career counselling	2,191	2,191	435
Equipment lease	16,380	2,165	1,017
Amortization	-	607	4,785
	2,333,114	2,635,584	2,438,129
Surplus	270,299	177,157	3,741



Saulteaux First Nation Health

Schedule 8 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
First Nations and Inuit Health Branch (FNIHB)	1,242,545	1,305,059	1,296,442
Expenses			
Salaries and benefits	577,620	556,360	579,070
Activities	129,979	129,107	127,013
Supplies	82,767	86,612	79,997
Contracted services	56,304	76,500	155,771
Administration - inter program	66,482	66,376	66,889
Travel	57,256	56,102	51,065
Repairs and maintenance	59,901	52,597	25,886
Insurance	29,365	29,670	43,052
Membership assistance	25,405	28,066	24,105
Utilities	31,703	19,090	19,970
Vehicle fuel	18,440	19,013	18,992
Equipment lease	13,650	15,705	13,150
Professional fees	20,000	15,000	18,850
Training	11,934	11,882	25,739
Telephone	19,968	10,124	9,319
Professional development	3,257	6,025	1,661
Fees and registration	2,165	2,165	2,011
Honouraria	4,260	1,250	2,475
Interest on long-term debt	39	42	49
	1,210,495	1,181,686	1,265,064
Surplus	32,050	123,373	31,378



Saulteaux First Nation Other Project Revenue

Schedule 9 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019	2018
Revenue			
Indigenous Services Canada	1,304,150	1,519,611	1,231,682
Canada Mortgage and Housing Corporation - Subsidy	-	174,864	150,780
Canada Mortgage and Housing Corporation - Retrofit	-	145,615	64,479
Canada Mortgage and Housing Corporation - RRAP	95,031	124,471	51,065
CMHC - Replacement Reserve	-	31,672	-
Other revenue	787,219	1,040,160	452,298
First Nations Trust	462,642	410,919	422,813
Saskatchewan Indian Institute of Technologies	-	274,310	249,096
First Nation and Inuit Child Care (FNICC)	-	261,669	100,600
Battlefords Agency Tribal Chiefs	81,025	61,025	90,280
Rental income	-	33,520	38,962
Elk Island National Park - Wood Bison	-	(20,926)	46,092
	2,730,067	4,056,910	2,898,147
Expenses			
Salaries and benefits	589,090	654,125	576,819
Contracted services	841,560	471,825	347,983
Activities	437,152	431,480	190,280
Supplies	422,164	314,374	136,409
Repairs and maintenance	417,447	287,194	67,274
Professional fees	197,594	265,280	280,283
Amortization	-	215,178	220,725
Membership assistance	194,226	208,704	169,448
Interest on long-term debt	43,705	116,334	87,925
Travel	71,833	86,573	89,071
Administration - inter program	-	46,635	-
Tuition	27,951	27,951	42,082
Telephone	17,533	16,787	15,943
Insurance	2,991	16,318	30,579
Training	2,726	2,327	8,550
Vehicle fuel	8,829	1,715	1,268
Utilities	35,000	1,513	23,926
Honouraria	600	600	-
Equipment lease	269	269	300
Bank charges and interest	75	21	-
Living allowance	-	-	32,166
	3,310,745	3,165,203	2,321,031
Other income (expense)			
Gain (loss) on disposal of tangible capital assets	-	210,000	-
Surplus before transfers	(580,678)	1,101,707	577,116
Transfers between programs	-	641,226	-
Surplus	(580,678)	1,742,933	577,116



**Saulteaux First Nation
Ottawa Trust Funds**

Schedule 10 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Lease income	335,500	1,177,771	222,159
Interest income	-	14,949	2,794
	335,500	1,192,720	224,953
Surplus before transfers	335,500	1,192,720	224,953
Transfers between programs	-	(641,226)	(275,321)
Surplus (deficit)	335,500	551,494	(50,368)



**Saulteaux First Nation
Social Development**

Schedule 11 - Schedule of Revenue and Expenses and Surplus (Deficit)

For the year ended March 31, 2019

	2019 Budget Note 18	2019 Actual	2018 Actual
Revenue			
Battlefords Agency Tribal Chiefs	68,479	38,243	38,243
Other revenue	-	-	657
	68,479	38,243	38,900
Expenses			
Salaries and benefits	47,100	32,651	33,145
Vehicle fuel	1,000	876	65
Activities	5,379	-	-
Contracted services	10,000	-	-
	63,479	33,527	33,210
Surplus	5,000	4,716	5,690