

O-Pipon-Na-Piwin Cree Nation
Consolidated Financial Statements
March 31, 2019

O-Pipon-Na-Piwin Cree Nation

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For the year ended March 31, 2019

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Management's Responsibility

To the Chief and Council of O-Pipon-Na-Piwin Cree Nation :

The accompanying consolidated financial statements of O-Pipon-Na-Piwin Cree Nation (the "Cree Nation") are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The O-Pipon-Na-Piwin Cree Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Cree Nation's external auditors.

MNP LLP is appointed by the Chief and Council, on behalf of the members, to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.



Independent Auditor's Report

To the Members of O-Pipon-Na-Piwin Cree Nation:

Disclaimer of Opinion

We were engaged to audit the consolidated financial statements of O-Pipon-Na-Piwin Cree Nation, which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, changes in net financial assets (net debt) and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

We do not express an opinion on the accompanying consolidated financial statements of the First Nation. Because of the significance of the matters described in the Basis for Disclaimer of Opinion section of our report, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these consolidated financial statements.

Basis for Disclaimer of Opinion

The Cree Nation has not provided us adequate information to perform the audit of the consolidated financial statements for the year ended March 31, 2019. We have been provided internal trial balances that agree to the accompanying consolidated financial statements, but have not otherwise performed sufficient audit work in relation to the completeness, existence, valuation, or rights and obligations of amounts presented in the consolidation statement of financial position. We have also not performed sufficient work related to the occurrence, completeness, accuracy, cutoff or classification of amounts presented in the consolidated statement of operations and accumulated surplus, consolidated statement of changes in net financial assets (net debt), consolidated statement of cash flows, notes to the consolidated financial statements and accompanying schedules.

During the course of the audit, we noted several classifications issues in the accounting records, relating to revenues and expenses. With the exception of revenues from Indigenous Services Canada and First Nation and Inuit Health Branch, we are unable to offer and opinion on the classification of revenues and expenses in the consolidated statement of operations and in each of the related program schedules.

Due to scope limitations noted above, we were unable to obtain sufficient appropriate audit evidence on the balances reported on the consolidated statement of financial position as at March 31, 2018 and as a result we were unable to determine the balances as at April 1, 2018 were not materially misstated. As a result, we were not able to satisfy ourselves that transactions were properly recorded in each fiscal year.

Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our responsibility is to conduct an audit of the First Nation's consolidated financial statements in accordance with Canadian generally accepted auditing standards and to issue an auditor's report. However, because of the matters described in the Basis for Disclaimer of Opinion section of our report, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion on these consolidated financial statements.

We are independent of the First Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements.

MNP
LLP

Winnipeg, Manitoba

September 22, 2022

Chartered Professional Accountants

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O-Pipon-Na-Piwin Cree Nation
Consolidated Statement of Financial Position
As at March 31, 2019

	2019	2018
Financial assets		
Cash	1,560,283	493,034
Funds held in trust (Note 3)	123,248	-
Guaranteed Investment Certificate	5,000	-
Accounts receivable (Note 4)	1,297,363	1,138,060
Due from Nisichawayasihk Cree Nation TLE Trust (Note 5)	573,109	566,310
	3,559,003	2,197,404
Liabilities		
Bank indebtedness (Note 6)	-	119,641
Operating line of credit (Note 7)	-	190,000
Accounts payable and accruals (Note 8)	1,853,166	1,217,834
Deferred revenue	123,248	-
Long-term debt (Note 9)	663,448	777,932
	2,639,862	2,305,407
Net financial assets (net debt)	919,141	(108,003)
Contingent liabilities (Note 11)		
Non-financial assets		
Tangible capital assets (Schedule 1)	28,630,486	29,012,297
Accumulated surplus (Note 13)	29,549,627	28,904,294

Approved on behalf of the Council

S. Ducharme
Jerusha Aspasia
Rita Thomas

Judith Sonfie
CC Opan

O-Pipon-Na-Piwin Cree Nation
Consolidated Statement of Operations and Accumulated Surplus
For the year ended March 31, 2019

	<i>Schedules</i>	2019	2018
Revenue			
Indigenous Services Canada (ISC) (Note 12)		6,935,871	6,030,177
First Nation and Inuit Health Branch (FNIHB) (Note 12)		2,579,032	2,123,919
Other revenue		1,713,641	908,446
Fuel		826,536	641,957
Province of Manitoba		301,063	399,111
Canada Mortgage and Housing Corporation		185,140	-
Manitoba Hydro		861,190	1,006,877
Manitoba Housing		240,981	128,406
Grant revenue		69,242	-
Rental income		50,203	81,994
First Peoples Development Inc.		3,200	196,746
ISC Funding Recovery		(1,048,563)	-
Deferred revenue - current year		(123,248)	-
Grand Medicine		-	10,090
		12,594,288	11,527,723
Segment expenses			
Band Support Administration	4	2,237,285	1,976,856
Health Services	5	1,374,037	1,181,982
Education	6	666,410	860,056
Income Assistance and Social Support	7	2,667,591	2,646,117
Community Economic Development	8	36,449	69,074
Housing	9	193,074	58,659
Public Works	10	759,942	966,677
Capital	11	346,189	413,403
Daycare	12	3,837	100
Lands	13	1,157,939	1,459,233
Business Enterprises	14	1,070,880	768,199
		10,513,633	10,400,356
Surplus before other items		2,080,655	1,127,367
Other items			
Amortization		(1,435,322)	(1,504,446)
Annual surplus (deficit)		645,333	(377,079)
Accumulated surplus, beginning of year		28,904,294	29,281,373
Accumulated surplus, end of year		29,549,627	28,904,294

The accompanying notes are an integral part of these consolidated financial statements

O-Pipon-Na-Piwin Cree Nation
Consolidated Statement of Changes in Net Financial Assets (Net Debt)
For the year ended March 31, 2019

	2019	2018
Annual surplus (deficit)	645,333	(377,079)
Purchases of tangible capital assets	(1,053,511)	(272,099)
Amortization on tangible capital assets	1,435,322	1,504,446
Decrease in net debt	1,027,144	855,268
Net debt, beginning of year	(108,003)	(963,271)
Net financial assets (net debt), end of year	919,141	(108,003)

The accompanying notes are an integral part of these consolidated financial statements

O-Pipon-Na-Piwin Cree Nation
Consolidated Statement of Cash Flows
For the year ended March 31, 2019

	2019	2018
Cash provided by (used for) the following activities		
Operating activities		
Annual surplus (deficit)	645,333	(377,079)
Non-cash items		
Amortization	1,435,322	1,504,446
	2,080,655	1,127,367
Changes in working capital accounts		
Accounts receivable	(159,303)	(269,230)
Guaranteed Investment Certificate	(5,000)	-
Nisichawayisihk Cree Nation TLE Trust	(6,799)	-
Accounts payable and accruals	635,332	(485,851)
Deferred revenue - current year	123,248	-
	2,668,133	372,286
Financing activities		
Advances of long-term debt	266,000	-
Repayment of long-term debt	(380,484)	(551,413)
Operating line of credit	(190,000)	(50,000)
	(304,484)	(601,413)
Capital activities		
Purchases of tangible capital assets	(1,053,511)	(272,099)
Change in cash resources (deficiency)	1,310,138	(501,226)
Cash resources (deficiency), beginning of year	373,393	874,619
Cash resources, end of year	1,683,531	373,393
Cash resources (deficiency) are composed of:		
Cash	1,560,283	493,034
Restricted cash	123,248	-
Bank indebtedness	-	(119,641)
	1,683,531	373,393

The accompanying notes are an integral part of these consolidated financial statements

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

1. Operations

The O-Pipon-Na-Piwin Cree Nation (the "Cree Nation") is located in the Province of Manitoba and provides various services to its Members. O-Pipon-Na-Piwin Cree Nation includes the Cree Nation's members, government and all related entities that are accountable to the Cree Nation and are either owned or controlled by the Cree Nation.

2. Significant accounting policies

These consolidated financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

Reporting entity consolidated

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity. Trusts administered on behalf of third parties by O-Pipon-Na-Piwin Cree Nation are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- O-Pipon-Na-Piwin Cree Nation
- South Bay Construction Ltd.
- OPCN Inc.
- 5681490 Manitoba Ltd. (o/a South Indian Lake Rock Crushing Company)

All inter-entity balances have been eliminated on consolidation.

Basis of presentation

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

Cash

Cash includes balances with banks. Cash subject to restrictions that prevent its use for current purposes is included in funds held in trust.

Tangible capital assets

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

Amortization

Tangible capital assets are amortized annually using the declining balance method at the following rates which are intended to amortize the cost of the assets over their estimated useful lives:

	Method	Rate
Buildings	declining balance	4 %
Equipment	declining balance	20 %
Motor vehicles	declining balance	20 %
Computers and office equipment	declining balance	30 %
Infrastructure	declining balance	4 %
Fuel tanks	declining balance	4 %

Capital construction in progress

The Cree Nation uses an external project manager for certain projects. Costs that have been included in capital construction in progress will be included as acquisitions of tangible capital assets and amortized upon completion.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

2. Significant accounting policies *(Continued from previous page)*

Long-lived assets

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Cree Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets, exceeds the value of future economic benefits associated with the asset. Impairment is measured as the amount by which the assets' carrying value exceeds the residual value of the assets' service potential to the Cree Nation. Any impairment is included in operations for the year.

Net financial assets

The First Nation's consolidated financial statements are presented so as to highlight net financial assets as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt combined with non-financial assets comprise a second indicator of financial position, accumulated surplus. .

Non-financial assets

The Cree Nation's tangible capital assets and other non-financial assets are accounted for as assets because they can be used to provide services in future periods. These assets do not normally provide resources to discharge the liabilities of the Cree Nation unless they are sold.

Revenue recognition

Government transfers

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

Fuel sales and other revenue is recognized when the services are provided or the goods are shipped and subsequent collection is reasonably assured.

Rental income is recognized on a monthly basis in accordance with the agreements.

Liability for contaminated site

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the First Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the First Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The First Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

2. Significant accounting policies *(Continued from previous page)*

Measurement uncertainty

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable and due from trust are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Deferred revenue is recorded based on management's analysis of the extent to which eligibility requirements have been met on government transfer revenue.

These estimates are reviewed periodically, and, as adjustments become necessary, they are reported in the consolidated statement of operations in the year in which they become known.

Segments

The Cree Nation conducts its business through eleven reportable segments. These segments are differentiated by the major activities or services they provide. The Cree Nation's segments are as follows:

Band Support Administration
Health Services
Education
Income Assistance and Social Support
Community Economic Development
Housing
Public Works
Capital
Daycare
Lands
Business Enterprises

The segments are established by senior management to facilitate the achievement of the Cree Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting policies.

Financial instruments

Financial instruments include cash, GIC, accounts receivable, due from Nisichawayasihk Cree Nation TLE Trust, bank indebtedness, operating line of credit, accounts payables and accruals and long-term debt. Unless otherwise stated, it is management's opinion that the Cree Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

3. Restricted cash

Funds held with bgw & associates relate to capital funding received that must be spent on the Nursing Station Mechanical Renovation.

4. Accounts receivable

	2019	2018
Indigenous Services Canada - Capital	-	639,960
Indigenous Services Canada - IM/OT Gov Cap Dev	70,000	-
Indigenous Services Canada - Basic Needs	50,000	-
Indigenous Services Canada - Fisheries & Oceans (16/17)	-	213
Indigenous Services Canada - Fin Mgmt Gov Cap Dev	203,333	-
Indigenous Services Canada - A&C Wastewater <1.5M	355,662	-
Indigenous Services Canada - Municipal Services	103,099	-
Indigenous Services Canada - Transport Canada (16/17)	6,000	6,000
Indigenous Services Canada - Tuition Agreements	128,560	92,445
Indigenous Services Canada - Major reno's, Extentions and Repairs	-	4,642
Indigenous Services Canada - A&C Water <1.5M	147,626	-
Indigenous Services Canada - CED - Non Block/Core Allocation	100,102	-
Indigenous Services Canada - Contributions Equipment	42,413	-
FNIHB - Capital Investments	-	185,000
Province of Manitoba	60,978	58,396
Accounts Receivable - Trade	29,590	138,288
Band Member Advances	26,706	16,970
First Peoples Development	-	13,116
	1,324,069	1,155,030
Less: allowance for doubtful accounts	(26,706)	(16,970)
	1,297,363	1,138,060

5. Due from Nisichawayasihk Cree Nation TLE Trust

This amount represents amounts owed from the Trust. The amount is unsecured, non-interest bearing and has no fixed terms of repayment.

6. Bank indebtedness

Bank indebtedness consists of cheques written in excess of funds on deposit.

7. Operating line of credit

O-Pipon-Na-Piwin Cree Nation no longer has a line of credit (2018 - \$270,000) through the Royal Bank of Canada. Interest on this line of credit for 2018 was prime (3.45%) plus 2%.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

8. Accounts payable and accruals

	2019	2018
Trade accounts payable	702,596	520,653
Accrued liabilities	374,997	293,096
Due to Nisichawayasihk Cree Nation	307,904	307,904
Indigenous Services Canada/FNIHB recovery	444,603	39,051
Government remittances	23,066	57,130
	1,853,166	1,217,834

9. Long-term debt

	2019	2018
Frontier School Division loan bearing interest at prime (3.95%) plus 1.00%, (2018 prime (3.45%) plus 1.00%), repayable in monthly blended payments of \$30,262. The loan matures on May 28, 2020.	402,700	739,694
Ford Credit Canada loan repayable monthly payments of \$1,107 bearing interest at 14.45% (2018 - 14.45%), due June 12, 2021, with a net book value of \$27,950.	29,969	38,238
RBC Term loan with interest at prime (3.95%) plus 3.00%, repayable in monthly blended payments of \$8,999. The loan matures on November 20, 2019.	230,779	-
	663,448	777,932

Principal repayments on long-term debt in each of the next three years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

2020	484,417
2021	160,732
2022	18,299
<hr/>	
663,448	

10. Economic dependence

O-Pipon-Na-Piwin Cree Nation receives substantially all of its revenue from Indigenous Services Canada and the First Nations Inuit Health Branch as a result of Treaties entered into with the Government of Canada. These Treaties are administered by Indigenous Services Canada under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

11. Contingent liabilities

The First Nation is involved in a legal dispute with a supplier over payment for services provided. Because neither the outcome nor the potential liability can be reasonably determined, no accrual has been made.

O-Pipon-Na-Piwin Cree Nation has signed funding agreements with the Indigenous Services Canada and other governmental bodies for funding of programs which state that the funding party may require surpluses to be returned. The total of such surpluses were undeterminable and the amount could be material. Payments or recoveries of prior year surpluses will be recorded in the year recovered or paid.

First Nations Financial Transparency Act

The Cree Nation is required to post its consolidated financial statements on a website and submit the consolidated financial statements to ISC by July 29, 2019. Since the audit report is dated after this date, the Cree Nation has not complied with this requirement. The possible effect of this non-compliance has not yet been determined.

Provision for site rehabilitation

The Manitoba Environmental Protection Act sets out the regulatory requirements to properly close and maintain active and inactive landfill sites. Under this environmental law, there is a requirement for closure and post-closure care of solid waste sites including covering and landscaping and ongoing environmental monitoring, site inspection and maintenance.

As directed by PS 3270, a liability must be recognized beginning when the landfill first accepts waste to the date the landfill stops accepting waste. The liability for closure and post-closure care is recognized as the site capacity is used to the extent of the proportion of site capacity used compared to the estimated total expenditure required for closure and post-closure care.

The estimated total expenditure represents the sum of discounted future cash flows associated with closure and post-closure care considering current technology, the length of the post-closure care period and current environmental regulations. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to future asset service potential, are expensed in the current year.

At year-end, the extent to which the Cree Nation is bound by environmental laws of The Manitoba Environmental Protection Act was not determinable, and therefore, no liability has been recorded in these consolidated financial statements.

For accounting purposes, any amounts assessed or claims paid will be accounted for in the year of determination.

O-Pipon-Na-Piwin Cree Nation
Notes to the Consolidated Financial Statements
For the year ended March 31, 2019

12. ISC and FNIHB Revenue reconciliation

	2019	2018
ISC revenue reconciliation		
ISC revenue per funding agreement	6,935,871	6,030,177
ISC revenue per consolidated financial statement	(6,935,871)	(6,030,177)
FNIHB revenue reconciliation		
FNIHB revenue per funding agreement	2,579,032	2,123,919
FNIHB revenue per consolidated financial statements	(2,579,032)	(2,123,919)

13. Accumulated surplus

Accumulated surplus is comprised of the following:

	2019	2018
Operating surplus (deficit)	1,179,889	(69,757)
Investment in tangible capital assets	28,369,738	28,974,051
	29,549,627	28,904,294

14. Financial Instruments

The Cree Nation as part of its operations carries a number of financial instruments. Unless otherwise stated, it is management's opinion that the Cree Nation is not exposed to significant interest, currency or credit risks arising from these financial instruments except as otherwise disclosed.

Credit risk

The Cree Nation is subject to credit risk through its accounts receivable. Accounts receivable credit risk is reduced as most of the Cree Nation's receivables relate to contracts and agreements with federal and provincial governments.

Liquidity risk

The Cree Nation manages its liquidity risks by maintaining cash and credit facilities and by updating cash flow projections on an as-needed basis.

Fair value

Fair value estimates are subjective in nature and involve uncertainties and matters of significant judgment. Changes in the following assumptions could significantly affect the estimates.

The fair values of cash, due from Nisichawayasihk Cree Nation TLE Trust, GIC, accounts receivable, bank indebtedness, operating line, and accounts payable and accruals approximate their carrying values due to their short-term nature.

O-Pipon-Na-Piwin Cree Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2019

	<i>Land</i>	<i>Buildings</i>	<i>Equipment</i>	<i>Motor vehicles</i>	<i>Computer and office equipment</i>	<i>Infrastructure</i>	<i>Subtotal</i>
Cost							
Balance, beginning of year	31,500	26,938,832	4,503,080	2,143,015	283,752	12,293,453	46,193,632
Acquisition of tangible capital assets	-	74,215	-	364,144	28,625	-	466,984
Balance, end of year	31,500	27,013,047	4,503,080	2,507,159	312,377	12,293,453	46,660,616
Accumulated amortization							
Balance, beginning of year	-	8,334,637	3,273,019	1,885,287	270,475	3,633,601	17,397,019
Annual amortization	-	745,652	246,012	87,960	8,277	346,394	1,434,295
Balance, end of year	-	9,080,289	3,519,031	1,973,247	278,752	3,979,995	18,831,314
Net book value of tangible capital assets	31,500	17,932,758	984,049	533,912	33,625	8,313,458	27,829,302
2018 Net book value of tangible capital assets	31,500	18,604,195	1,230,061	257,728	13,277	8,659,852	28,796,613

O-Pipon-Na-Piwin Cree Nation
Schedule 1 - Consolidated Schedule of Tangible Capital Assets
For the year ended March 31, 2019

	Subtotal	Construction in progress	Fuel tank	2019	2018
Cost					
Balance, beginning of year	46,193,632	190,000	40,000	46,423,632	46,151,533
Acquisition of tangible capital assets	466,984	586,527	-	1,053,511	272,099
Balance, end of year	46,660,616	776,527	40,000	47,477,143	46,423,632
Accumulated amortization					
Balance, beginning of year	17,397,019	-	14,316	17,411,335	15,906,889
Annual amortization	1,434,295	-	1,027	1,435,322	1,504,446
Balance, end of year	18,831,314	-	15,343	18,846,657	17,411,335
Net book value of tangible capital assets	27,829,302	776,527	24,657	28,630,486	29,012,297
2018 Net book value of tangible capital assets	28,796,613	190,000	25,684	29,012,297	

O-Pipon-Na-Piwin Cree Nation
Schedule 2 - Consolidated Schedule of Expenses by Object
For the year ended March 31, 2019

	2019	2018
Consolidated expenses by object		
Administration fees	252,977	264,159
Advertising	3,225	6,749
Animal control	-	(125)
Audit fees	45,354	182,136
Bad debts (recovery)	317,279	40,033
Bank charges and interest	114,173	78,745
Basic needs	2,439,216	2,320,659
Bereavement, funeral and compassionate	62,408	15,020
Board travel, training and honouraria	77,470	-
Capital asset purchases	-	190,000
Chemicals	10,787	(11,380)
Consulting	14,000	-
Contracted services	28,509	1,639
Donations	55,582	47,902
Elections	35,711	1,638
Equipment	-	13,435
Food program	-	1,075
Freight	2,056	8,931
Fuel	1,249,177	839,219
Honorarium	95,089	4,532
ISC/FNIHB Recovery	(3,051)	4,071
License, registration and insurance	133,330	244,018
Materials, supplies and repairs and maintenance	502,785	282,504
Meals	3,304	96,900
Office equipment lease	145,104	-
Office supplies	123,439	57,836
Other and miscellaneous	97,636	8,840
Private home placement	45,225	67,360
Professional and legal fees	198,692	166,189
Professional development/training	1,302	8,811
Program expense	23,530	37,239
Rentals	98,705	147,971
Repairs and maintenance	43,968	18,783
Salaries and benefits	2,861,962	3,831,328
Special needs	114,296	127,415
Student expenses	180,327	243,433
Telephone	86,383	60,963
Transportation	3,024	5,586
Travel	628,642	396,083
Tuition, books and graduation	199,723	337,778
Utilities/Hydro	189,170	250,179
Vehicle	21,977	(419)
Workshops and meetings	11,147	3,121
	10,513,633	10,400,356

O-Pipon-Na-Piwin Cree Nation

Schedule 3 - Consolidated Schedule of Revenue and Expenses

For the year ended March 31, 2019

	Schedule #	Fed gov't Funding	Other Revenue	Deferred Revenue	Total Revenue and Other Items	Total Expenses	Current Surplus (Deficit)	Prior Year Surplus (Deficit)
Program								
Band Support Administration	4	1,156,049	483,519	(123,248)	1,639,568	2,244,036	(604,468)	(1,383,905)
Health Services	5	-	2,641,082	-	2,517,834	1,374,037	1,143,797	952,027
Education	6	1,717,397	104,195	-	1,821,592	666,410	1,155,182	498,361
Income Assistance and Social Support	7	2,624,785	(49,732)	-	2,575,053	2,667,591	(92,538)	(11,661)
Community Economic Development	8	100,102	-	-	100,102	36,449	63,553	31,028
Housing	9	-	426,121	-	426,121	193,074	233,047	61,462
Public Works	10	791,837	23,000	-	814,837	753,191	61,646	(269,069)
Capital	11	545,701	(989,960)	-	(44,259)	346,189	(790,448)	231,199
Daycare	12	-	-	-	-	3,837	(3,837)	(100)
Lands	13	-	861,190	-	861,190	1,157,939	(296,749)	(439,271)
Business Enterprises	14	-	846,928	-	846,928	1,070,880	(223,952)	(47,150)
Total		6,935,871	4,346,343	(123,248)	11,158,966	10,513,633	645,333	(377,079)

O-Pipon-Na-Piwin Cree Nation
Band Support Administration
Schedule 4 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada		
ISC - Fixed Contribution	511,309	26,870
ISC - Grant	561,142	679,678
ISC - Set Contribution	83,598	85,254
Other revenue	1,590,575	829,290
Province of Manitoba	278,063	394,311
Rental income	50,203	81,994
	3,074,890	2,097,397
Expenses		
Administration fee	7	701
Advertising	3,225	6,749
Audit fees	45,354	182,136
Bad debts	317,279	40,033
Bank charges and interest	68,595	50,440
Bereavement, funeral and compassionate	61,988	8,545
Board travel, training and honouraria	77,470	-
Consulting	14,000	-
Donations	36,257	33,617
Elections	35,711	1,638
Freight	67	1,607
Fuel	(800)	64,490
Honorarium	89,423	200
ISC Recovery	(3,051)	3,051
License, registration and insurance	83,286	192,681
Materials, supplies and repairs and maintenance	174,323	31,523
Office supplies	25,490	5,890
Other and miscellaneous	86,456	(200)
Professional and legal fees	198,692	20,207
Professional development/training	927	-
Rentals	98,705	13,520
Salaries and benefits	419,960	1,097,387
Telephone	49,891	13,907
Travel	210,842	129,153
Utilities/Hydro	126,757	83,171
Vehicle	21,081	(3,690)
Workshops and meetings	2,101	100
	2,244,036	1,976,856
Surplus before other items	830,854	120,541
Other items		
Amortization	(1,435,322)	(1,504,446)
Surplus (deficit)	(604,468)	(1,383,905)

O-Pipon-Na-Piwin Cree Nation
Health Services
Schedule 5 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
First Nation and Inuit Health Branch		
FNIHB - Set Contribution	344,272	258,174
FNIHB - Flexible Contribution	2,234,760	1,865,745
Deferred revenue - current year	(123,248)	-
Repayment of funding	(7,192)	-
Grant funding	69,242	-
Grand Medicine	-	10,090
	2,517,834	2,134,009
Expenses		
Administration fee	243,072	193,893
Bank charges and interest	1,341	266
Donations	19,325	14,247
FNIHB Recovery	-	1,020
Freight	-	(75,005)
Fuel	-	2,459
Honorarium	2,916	4,182
License, registration and insurance	-	21,666
Materials, supplies and repairs and maintenance	116,103	65,455
Office supplies	44,313	40,777
Professional development/training	375	1,375
Program expense	23,530	17,356
Salaries and benefits	747,001	673,946
Telephone	28,881	25,664
Transportation	161	2,195
Travel	92,076	51,659
Utilities/Hydro	45,897	62,347
Vehicle	-	897
Workshops and meetings	9,046	2,326
Capital asset purchases	-	75,257
	1,374,037	1,181,982
Surplus	1,143,797	952,027

O-Pipon-Na-Piwin Cree Nation
Education
Schedule 6 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada		
ISC - Fixed Contribution	1,523,149	1,017,761
ISC - Set Contribution	194,248	143,910
Other revenue	102,674	-
First Peoples Development Inc.	3,200	196,746
Repayment of funding	(1,679)	-
	1,821,592	1,358,417
Expenses		
Administration fee	570	398
Freight	-	165
Honorarium	2,750	50
Materials, supplies and repairs and maintenance	26,530	7,279
Office supplies	124	2,057
Private home placement	45,225	67,360
Salaries and benefits	143,059	134,641
Student expenses	180,327	243,433
Telephone	2,543	7,443
Transportation	2,863	3,391
Travel	62,696	55,657
Tuition, books and graduation	199,723	337,778
Utilities/Hydro	-	404
	666,410	860,056
Surplus	1,155,182	498,361

O-Pipon-Na-Piwin Cree Nation
Income Assistance and Social Support
Schedule 7 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada		
ISC - Fixed Contribution	61,203	75,203
ISC - Set Contribution	-	2,559,253
ISC - Flexible Contributions	2,563,582	-
Repayment of funding	(49,732)	-
	2,575,053	2,634,456
Expenses		
Bank charges and interest	12,960	13,305
Basic needs	2,439,216	2,320,659
Bereavement, funeral and compassionate	420	6,475
Donations	-	38
Honorarium	-	100
Materials, supplies and repairs and maintenance	4,926	30,454
Office supplies	116	3,224
Other and miscellaneous	11,180	4,240
Professional development/training	-	2,789
Salaries and benefits	83,468	127,625
Special needs	114,296	127,415
Telephone	188	854
Travel	821	8,737
Utilities/Hydro	-	202
	2,667,591	2,646,117
Surplus (deficit)	(92,538)	(11,661)

O-Pipon-Na-Piwin Cree Nation
Community Economic Development
Schedule 8 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada	100,102	100,102
Expenses		
Materials, supplies and repairs and maintenance	70	1,993
Office supplies	-	1,103
Salaries and benefits	36,306	50,633
Telephone	73	-
Travel	-	14,650
Workshops and meetings	-	695
	36,449	69,074
Surplus	63,653	31,028

O-Pipon-Na-Piwin Cree Nation
Housing
Schedule 9 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Canada Mortgage and Housing Corporation	185,140	-
Manitoba Housing	240,981	120,121
	426,121	120,121
Expenses		
Bank charges and interest	74	113
Freight	231	199
Materials, supplies and repairs and maintenance	19,745	56,617
Office supplies	4,240	-
Salaries and benefits	159,517	1,338
Travel	9,267	392
	193,074	58,659
Surplus	233,047	61,462

O-Pipon-Na-Piwin Cree Nation
Public Works
Schedule 10 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada	791,837	697,544
Other revenue	-	64
Province of Manitoba	23,000	-
	814,837	697,608
Expenses		
Animal control	-	(125)
Bank charges and interest	868	29
Chemicals	10,787	(16,516)
Freight	1,758	4,193
Fuel	295,550	325,625
License, registration and insurance	28,559	1,000
Materials, supplies and repairs and maintenance	42,847	170,702
Office supplies	585	-
Salaries and benefits	348,830	373,128
Telephone	2,876	7,702
Travel	6,015	6,598
Utilities/Hydro	14,516	91,967
Vehicle	-	2,374
	753,191	966,677
Surplus (deficit)	61,646	(269,069)

O-Pipon-Na-Piwin Cree Nation
Capital
Schedule 11 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Indigenous Services Canada	545,701	644,602
Repayment of funding	(989,960)	-
	(444,259)	644,602
Expenses		
Capital asset purchases	-	190,000
Freight	-	60
Materials, supplies and repairs and maintenance	97,173	(268,021)
Office supplies	91	3,510
Repairs and maintenance	19,432	-
Salaries and benefits	227,070	479,886
Travel	2,423	7,968
	346,189	413,403
Surplus (deficit)	(790,448)	231,199

O-Pipon-Na-Piwin Cree Nation
Daycare
Schedule 12 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Expenses		
License, registration and insurance	3,837	-
Materials, supplies and repairs and maintenance	-	100
Deficit	(3,837)	(100)

O-Pipon-Na-Piwin Cree Nation
Lands
Schedule 13 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Province of Manitoba	-	4,800
Manitoba Housing	-	8,285
Manitoba Hydro	861,190	1,006,877
	861,190	1,019,962
Expenses		
Administration fee	-	67,169
Bank charges and interest	632	1,013
Chemicals	-	5,136
Contracted services	28,509	1,639
Fuel	60,980	114,413
License, registration and insurance	13,594	28,671
Materials, supplies and repairs and maintenance	-	63,723
Meals	3,304	96,900
Office equipment lease	145,104	-
Office supplies	48,480	1,275
Other and miscellaneous	-	4,800
Professional and legal fees	-	145,982
Professional development/training	-	4,647
Program expense	-	19,883
Rentals	-	134,451
Repairs and maintenance	24,386	18,363
Salaries and benefits	588,448	628,612
Travel	244,502	120,877
Utilities/Hydro	-	1,679
	1,157,939	1,459,233
Deficit	(296,749)	(439,271)

O-Pipon-Na-Piwin Cree Nation
Business Enterprises
Schedule 14 - Consolidated Schedule of Revenue and Expenses
For the year ended March 31, 2019

	2019	2018
Revenue		
Fuel	826,536	641,957
Other revenue	20,392	79,092
	846,928	721,049
 Expenses		
Administration fee	9,328	1,998
Bank charges and interest	29,703	13,556
Equipment	-	13,435
Freight	-	2,455
Fuel	893,447	332,232
License, registration and insurance	4,054	-
Materials, supplies and repairs and maintenance	21,068	122,679
Repairs and maintenance	150	420
Salaries and benefits	108,303	265,230
Telephone	1,931	5,393
Travel	-	392
Utilities/Hydro	2,000	10,409
Vehicle	896	-
	1,070,880	768,199
 Deficit	(223,952)	(47,150)