

**DAKOTA TIPI FIRST NATION**  
**CONSOLIDATED**  
**FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

## MANAGEMENT'S RESPONSIBILITY

To the Members of the Dakota Tipi First Nation:

The accompanying consolidated financial statements of Dakota Tipi First Nation and all the information in this annual report are the responsibility of management and have been approved by Chief and Council.




The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based upon estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable, and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation's Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Finance Department reviews the First Nation's financial statements with the Chief and Council and recommends their approval. Chief and Council meet periodically with the Finance Department, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters, and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the consolidated financial statements and the external auditor's report.

Zaplitny and Zamrykut, Chartered Professional Accountants were appointed by the Chief and Council to audit the consolidated financial statements and report directly to them and the members of the First Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their findings.

	_____ Chief	_____ Councillor
	_____ Councillor	_____ Councillor
	_____ Councillor	_____ Councillor

## INDEPENDENT AUDITORS' REPORT

To the Members of Dakota Tipi First Nation:

We have audited the consolidated statement of financial position of the Dakota Tipi First Nation as at March 31, 2017 and the consolidated statements of operations, changes in net debt, cash flows, the consolidated schedule of tangible capital assets (Schedule 1) for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on conducting an audit in accordance with Canadian generally accepted auditing standards. Because of the matters described in the Basis of Disclaimer of Opinion paragraph, we were not able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion.

### Basis of Disclaimer of Opinion

There was inadequate documentation and limited supporting accounting records available related to the gaming and own source revenue entities for the 2016-17 fiscal year.

As a result of the above noted matters, we were unable to determine the extent of adjustments that would be found necessary in respect of the elements making up the consolidated statement of financial position, consolidated statement of operations and accumulated surplus, consolidated statement of changes in net debt and the consolidated statement of cash flows as at March 31, 2017.

### Disclaimer of Opinion

Because of the significance of the matters described in the Basis for Disclaimer of Opinion paragraph, we have not been able to obtain sufficient appropriate audit evidence to provide a basis for an audit opinion. Accordingly, we do not express an opinion on the consolidated financial statements.



ZAPLITNY & ZAMRYKUT,  
Chartered Professional Accountants

Dauphin, Manitoba  
February 2, 2019

**DAKOTA TIPI FIRST NATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2017**

	2017	2016
<b>FINANCIAL ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 1,996,350	\$ 427,692
Accounts Receivable - Note 4	422,073	643,704
Deferred Costs	-	30,438
	2,418,423	1,101,834
<b>LONG TERM</b>		
Funds in Trust - Note 5	3,377	2,968
	\$ 2,421,800	\$ 1,104,802
<b>FINANCIAL LIABILITIES</b>		
<b>CURRENT</b>		
Accounts Payable and Accrued Liabilities - Note 6	\$ 167,664	\$ 473,476
Deferred Revenue - Note 7	1,911,896	65,601
	2,079,560	539,077
<b>LONG TERM</b>		
Long Term Debt - Note 8	961,158	1,371,965
	3,040,718	1,911,042
<b>NET FINANCIAL DEBT</b>	(618,918)	(806,240)
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets - Note 9	2,030,728	2,195,349
<b>ACCUMULATED SURPLUS</b>	\$ 1,411,810	\$ 1,389,109

Approved on Behalf of Dakota Tipi First Nation:

Chief: 

Councillor: 

Councillor: 

Councillor: \_\_\_\_\_

(The accompanying notes are an integral part of these financial statements.)

# DAKOTA TIPI FIRST NATION

## CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 1,805,800	\$ 3,613,085	\$ 1,737,225
Canada Mortgage and Housing Corporation (CMHC)	175,000	194,234	72,869
Rental Income	75,000	45,852	117,468
Tobacco Tax Rebates	-	409	224,018
Other	-	-	46,352
User Fees	9,600	9,938	9,156
VLT Proceeds	-	-	1,305,478
Revenue Deferred to Subsequent Year	-	(1,911,896)	(65,601)
Revenue Deferred from Prior Year	-	65,601	-
	2,065,400	2,017,223	3,446,965
<b>EXPENSES</b>			
Governance and Administration	145,700	184,683	222,282
Social	515,500	475,498	519,714
Health	-	14,000	12,600
Housing	259,500	283,269	268,123
Economic Development	99,800	65,601	416,776
Education	216,600	226,874	265,336
Operations and Maintenance	689,900	619,229	554,449
Training and Other	15,100	23,460	12,463
Gaming	-	-	1,189,786
	1,942,100	1,892,614	3,461,529
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 123,300	124,609	(14,564)
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		1,389,109	1,403,673
<b>PRIOR PERIOD ADJUSTMENT - Note 12</b>		(101,908)	-
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		\$ 1,411,810	\$ 1,389,109

(The accompanying notes are an integral part of these financial statements.)

**DAKOTA TIPI FIRST NATION**  
**CONSOLIDATED STATEMENT OF CHANGES IN NET FINANCIAL DEBT**  
**FOR THE YEAR ENDED MARCH 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 124,609	\$ (14,564)
Amortization of Tangible Capital Assets	164,621	246,310
Prior Period Adjustment - Note 12	(101,908)	-
<b>CHANGE IN NET FINANCIAL DEBT</b>	<b>187,322</b>	<b>231,746</b>
<b>NET FINANCIAL DEBT, BEGINNING OF YEAR</b>	<b>(806,240)</b>	<b>(1,037,986)</b>
<b>NET FINANCIAL DEBT, END OF YEAR</b>	<b>\$ (618,918)</b>	<b>\$ (806,240)</b>

(The accompanying notes are an integral part of these financial statements.)

**DAKOTA TIPI FIRST NATION****CONSOLIDATED STATEMENT OF CASH FLOWS****MARCH 31, 2017**

	<b>2017</b>	<b>2016</b>
<b>CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Cash Received From Contributors	\$ 2,832,607	\$ 3,433,199
Cash Paid to Suppliers	(875,116)	(2,155,304)
Cash Paid to Employees	(197,153)	(596,128)
Interest on Long Term Debt	-	(164,491)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	<b>1,760,338</b>	<b>517,276</b>
 <b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Debt Repayments	(191,680)	(274,805)
 <b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	<b>1,568,658</b>	<b>242,471</b>
<b>NET CASH AND CASH EQUIVALENTS, beginning of year</b>	<b>427,692</b>	<b>185,221</b>
<b>NET CASH AND CASH EQUIVALENTS, end of year</b>	<b>\$ 1,996,350</b>	<b>\$ 427,692</b>

(The accompanying notes are an integral part of these financial statements.)

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 1. NATURE OF ENTITY

The Dakota Tipi First Nation is a community located near Portage, Manitoba. The First Nation provides general government, education, protection, housing and health programs to the general membership through various First Nation departments and entity's. The First Nation receives program funding direct from Aboriginal Affairs and Northern Development Canada, the Canada Mortgage and Housing Corporation, First Peoples Development, and Health Canada and carries out programs within the community in accordance with the provisions set forth in the annual funding agreements.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

#### (a) Reporting Entity and Principles of Financial Reporting

The First Nation's reporting entity includes the First Nation's government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. These financial statements consolidate the assets, liabilities, and results of operations for the following entities:

Dakota Tipi First Nation  
Dakota Tipi CMHC Housing

All inter-entity balances have been eliminated for the purposes of consolidating all of the above entities. However, transactions between programs have not been eliminated in reporting the results of operations.

#### (b) Revenue Recognition

Funding received under the terms of agreements is recognized as revenue when the related expenses are incurred. Funding received but not yet expended is recorded as deferred revenue or a liability to the funding body depending upon the nature of the program revenue. Other revenue is recognized as it is earned.

#### (c) Long-Lived Assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in earnings for the year.



# **DAKOTA TIPI FIRST NATION**

## **NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**

**MARCH 31, 2017**

### **2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued**

#### **(d) Measurement Uncertainty**

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (e) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available.

#### General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and Leasehold Improvements	
Buildings	25 to 40 years
Leasehold Improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery, Equipment and Furniture	5 to 20 years
Maintenance and Road Construction Equipment	20 years
Computer Hardware and Software	4 years

#### Infrastructure Assets

Transportation	
Land	Indefinite
Road Surface	20 years
Road Grade	20 years
Bridges	30 to 45 years
Water and Sewer	
Land	Indefinite
Buildings	25 to 40 years
Underground Networks	30 years
Machinery and Equipment	20 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Community, forests, water, and other natural resources are not recognized as tangible capital assets.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (f) Financial Segment Reporting

The First Nation conducts its business through 10 reportable segments as reported below. These operating segments are established by senior management to facilitate the achievement to the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The First Nation's segments are as follows:

Governance and administration - reports on governance and administration activities

Social - reports on social assistance programs

Housing - Reports on activities related to developing and sustaining housing, including CMHC subsidized housing

Economic Development - Reports on services that facilitate economic development

Education - Reports on the operations of education programs

Operations and Maintenance - Reports on general operations and maintenance programs in the First Nation

Ottawa Trust - Reports on funding held in the Ottawa Trust

Training and Other - Reports on training and other activities

Gaming - Reports on the Video Lottery Terminal operations.

Inter-segment transfers are recorded at their exchange amount. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting Policies.

### 3. FINANCIAL INSTRUMENTS

The First Nation classifies its financial instruments into one of the following categories based on the purpose for which the asset was acquired or liability was incurred. The First Nation's accounting policy for each category is as follows:

#### Assets held-for-trading

Financial instruments classified as assets held-for-trading are reported at fair value at each balance sheet date, and any change in fair value is recognized in net income (loss) in the period during which the change occurs. Transaction costs are expensed when incurred. In these financial statements, cash and cash equivalents has been classified as held-for-trading. The carrying amount of these items approximates the fair value because of the short term maturity of these instruments.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 3. FINANCIAL INSTRUMENTS - Continued

#### **Available-for-sale investments**

Financial instruments classified as available-for-sale are reported at fair value at each balance sheet date, and any change in fair value is recognized in net assets in the period in which the change occurs. All transactions related to marketable securities are recorded on a settlement date basis. In these financial statements, there are no assets classified as available for sale.

#### **Held-to-maturity**

Financial instruments classified as held-to-maturity are financial assets with fixed or determinable payments and fixed maturities that the organization's management has the positive intention and ability to hold to maturity. These assets are initially recorded at fair value and subsequently carried at amortized cost, using the effective rate method. Transaction costs are included in the amount initially recognized. In these financial statements, no assets have been classified as held-to-maturity.

#### **Loans and receivables and other financial liabilities**

Financial instruments classified as loans and receivables and other financial liabilities are carried at amortized cost using the effective interest method. Transaction costs are expensed when incurred.

In these financial statements, accounts receivable have been classified as loans and receivables. Accounts payable have been classified as other financial liabilities. The carrying value of these items approximates the fair value because of the short term nature of these instruments and because they are subject to normal credit terms.

#### **Risk**

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

**DAKOTA TIPI FIRST NATION****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****MARCH 31, 2017****4. ACCOUNTS RECEIVABLE**

	2017	2016
<b><u>AANDC</u></b>		
Culture and Recreation	\$ 50,000	\$ -
Waste Programs	57,500	-
Recovery	67,995	-
Band Support - Third Party Manager	20,071	19,788
Community Economic Development	37,190	83,880
Indian Registry	1,991	1,440
In Home Care	-	2,795
Flood Recovery	-	9,600
Canada Mortgage and Housing Corporation	187,326	526,201
	<b>\$ 422,073</b>	<b>\$ 643,704</b>

**5. FUNDS HELD IN TRUST**

The Ottawa trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2017	2016
Trade	\$ 167,664	\$ 302,394
Payroll Liabilities	-	1,071
Aboriginal Affairs and Northern Development Canada	-	170,011
	<b>\$ 167,664</b>	<b>\$ 473,476</b>

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 7. DEFERRED REVENUE

	2017	2016
<b>AANDC -</b>		
Economic Development	\$ 40,556	\$ 65,601
Cost of Multi-Units	1,480,000	-
Renovations and Additions	202,285	-
Lot Servicing	150,000	-
Recovery	39,055	-
	<b>\$ 1,911,896</b>	<b>\$ 65,601</b>

### 8. LONG TERM DEBT

These loans are secured by a ministerial guarantee by the Government of Canada unless otherwise noted.

	2017	2016
Peace Hills Trust	\$ 7,646	\$ 33,619
Terms: Monthly payments of \$2,238 including interest		
Interest: 4.05%		
Canada Mortgage and Housing Corporation	953,512	1,338,346
Terms: Monthly payments of \$5,205 including interest		
Interest: 1.44%		
Subtotal	<b>\$ 961,158</b>	<b>\$ 1,371,965</b>

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2017 - 2018	\$ 56,698
2018 - 2019	49,764
2019 - 2020	50,484
2020 - 2021	51,217
2021 - 2022	51,959
Subsequent Years	701,036

**DAKOTA TIPI FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

<b>9. TANGIBLE CAPITAL ASSETS</b>		<b>Vehicles and Equipment</b>					<b>2017</b>	
	<b>Land</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Roads</b>	<b>Water and Sewer</b>	<b>CMHC Housing</b>		
<b>COST</b>								
Balance, Beginning of Year	\$ 111,850	\$ 2,714,388	\$ 544,914	\$ 213,396	\$ -	\$ 5,558,036	\$ 9,142,584	
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-	
Disposals & Write Downs	-	-	-	-	-	-	-	
Balance, End of Year	111,850	2,714,388	544,914	213,396	-	5,558,036	9,142,584	
<b>ACCUMULATED AMORTIZATION</b>								
Balance, Beginning of Year	-	2,714,388	544,914	213,396	-	3,474,537	6,947,235	
Amortization	-	-	-	-	-	164,621	164,621	
Balance, End of Year	-	2,714,388	544,914	213,396	-	3,639,158	7,111,856	
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	<b>\$ 111,850</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ -</b>	<b>\$ 1,918,878</b>	<b>\$ 2,030,728</b>	

**DAKOTA TIPI FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2017**

<b>9. TANGIBLE CAPITAL ASSETS</b>		<b>Vehicles and Equipment</b>					<b>2016</b>	
	<b>Land</b>	<b>Buildings</b>	<b>Equipment</b>	<b>Roads</b>	<b>Water and Sewer</b>	<b>CMHC Housing</b>		
<b>COST</b>								
Balance, Beginning of Year	\$ 111,850	\$ 2,714,388	\$ 544,914	\$ 213,396	\$ -	\$ 5,558,036	\$ 9,142,584	
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-	
Disposals & Write Downs	-	-	-	-	-	-	-	
Balance, End of Year	111,850	2,714,388	544,914	213,396	-	5,558,036	9,142,584	
<b>ACCUMULATED AMORTIZATION</b>								
Balance, Beginning of Year	-	2,632,699	544,914	213,396	-	3,309,916	6,700,925	
Amortization	-	81,689	-	-	-	164,621	246,310	
Balance, End of Year	-	2,714,388	544,914	213,396	-	3,474,537	6,947,235	
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>	\$ 111,850	\$ -	\$ -	\$ -	\$ -	\$ 2,083,499	\$ 2,195,349	



# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2017

### 10. REVENUE RECONCILIATION

	2017	2016
Revenue per AANDC Cash Flow Statement	\$ 3,613,085	\$ 1,737,225
Less: Funding Deferred to Subsequent Year	(1,911,896)	(65,601)
Add: Funding Deferred from Prior Year	65,601	-
AANDC Revenue per Financial Statements	\$ 1,766,790	\$ 1,671,624

### 11. ECONOMIC DEPENDENCE

The First Nation receives a significant portion of its revenues pursuant to a funding arrangement with the Government of Canada.

### 12. PRIOR PERIOD ADJUSTMENT

A prior period adjustment was required to record payables previously unrecorded by management. The result of this adjustment was an increase to payables of \$101,908 and a decrease in the accumulated surplus of \$101,908.

### 13. PRIOR YEAR COMPARATIVES

Certain prior year figures have been reclassified to conform with the current year's presentation.

**DAKOTA TIPI FIRST NATION**  
**SCHEDULE 1 - GOVERNANCE AND ADMINISTRATION**  
**CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2017**

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 187,000	\$ 231,681	\$ 111,990
AANDC TPM Funding	-	-	75,000
	187,000	231,681	186,990
<b>EXPENSES</b>			
Amortization	-	-	39,926
Bank Charges and Interest	3,200	1,866	4,020
Pre-TPM Expenses	-	9,844	-
Professional Fees	8,000	12,960	1,597
Recoveries	-	16,695	59,465
Repairs and Maintenance	-	18,216	16,244
Salaries and Benefits	30,000	43,522	16,297
Supplies	17,000	-	-
Telephone	10,000	8,398	10,708
Third Party Management Fees	75,000	72,610	74,025
Travel	2,500	572	-
	145,700	184,683	222,282
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ 41,300</b>	<b>\$ 46,998</b>	<b>\$ (35,292)</b>

# DAKOTA TIPI FIRST NATION

## SCHEDULE 2 - SOCIAL

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 569,000	\$ 523,807	\$ 569,003
<b>EXPENSES</b>			
Amortization	-	-	2,351
Salaries and Benefits	32,000	25,568	26,238
Social Assistance	472,000	428,915	466,340
Special Needs	-	16,686	16,028
Supplies	10,000	3,754	7,370
Travel	1,500	575	1,387
	515,500	475,498	519,714
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 53,500	\$ 48,309	\$ 49,289

# DAKOTA TIPI FIRST NATION

## SCHEDULE 3 - HEALTH

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 14,000	\$ 14,000	\$ 14,000
<b>EXPENSES</b>			
Contractors	-	4,500	-
Projects	14,000	1,400	12,600
Supplies	-	7,300	-
Travel	-	800	-
	14,000	14,000	12,600
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ 1,400

# DAKOTA TIPI FIRST NATION

## SCHEDULE 4 - HOUSING

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 1,586,000	\$ -
Canada Mortgage and Housing Corporation (CMHC)	175,000	194,234	72,869
Rent	75,000	45,852	93,994
Revenue Deferred to Subsequent Year	-	(1,480,000)	-
	250,000	346,086	166,863
<b>EXPENSES</b>			
Administration	-	21,260	21,260
Amortization	150,000	164,621	142,443
Insurance	65,000	39,195	31,736
Interest on Long Term Debt	-	-	30,343
Professional Fees	3,500	3,500	3,500
Repairs and Maintenance	41,000	54,693	38,841
	259,500	283,269	268,123
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (9,500)	\$ 62,817	\$ (101,260)

# DAKOTA TIPI FIRST NATION

## SCHEDULE 5 - ECONOMIC DEVELOPMENT

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 99,800	\$ 40,556	\$ 131,045
Rental Income	-	-	23,474
Tobacco	-	-	224,018
Other	-	-	42,658
Funding Deferred to Subsequent Year	-	(40,556)	-
Funding Deferred from Prior Year	-	65,601	-
	99,800	65,601	421,195
<b>EXPENSES</b>			
Amortization	-	-	15,183
Community Activities	-	-	32,163
Interest on Long Term Debt	-	-	127,485
Projects	99,800	65,601	31,306
Tobacco Tax Commissions	-	-	210,639
	99,800	65,601	416,776
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ 4,419

**DAKOTA TIPI FIRST NATION****SCHEDULE 6 - EDUCATION****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2017**

	<i>(Unaudited)</i> <b>2017 Budget</b>	<b>2017</b>	<b>2016</b>
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 278,000	\$ 277,498	\$ 283,761
<b>EXPENSES</b>			
Amortization	-	-	35,530
Salaries and Benefits	58,000	60,150	57,980
Student Allowances	65,000	81,183	58,761
Supplies	10,000	9,140	17,441
Travel	34,100	19,029	47,098
Tuition	49,500	57,372	48,526
	216,600	226,874	265,336
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ 61,400	\$ 50,624	\$ 18,425

# DAKOTA TIPI FIRST NATION

## SCHEDULE 7 - OPERATIONS AND MAINTENANCE CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ 672,000	\$ 916,083	\$ 474,720
User Fees	9,600	9,938	9,156
Revenue Deferred to Subsequent Year	-	(391,340)	-
	681,600	534,681	483,876
<b>EXPENSES</b>			
Amortization	-	-	10,877
Contractors	105,000	3,397	23,205
Insurance	46,000	49,383	33,563
Materials and Supplies	-	-	21,354
Professional Fees	56,000	80,520	-
Repairs and Maintenance	372,400	373,734	383,445
Salaries and Benefits	51,600	45,623	53,697
Supplies	28,200	36,376	-
Utilities	16,700	23,269	15,568
Vehicle Operating	14,000	6,927	12,740
	689,900	619,229	554,449
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (8,300)	\$ (84,548)	\$ (70,573)



# DAKOTA TIPI FIRST NATION

## SCHEDULE 8 - OTTAWA TRUST

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Interest	\$ -	\$ 409	\$ 497
<b>EXPENSES</b>	-	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 409	\$ 497

# DAKOTA TIPI FIRST NATION

## SCHEDULE 9 - TRAINING AND OTHER CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada AANDC	\$ 15,100	\$ 23,460	\$ 12,105
<b>EXPENSES</b>			
Salaries and Benefits	15,100	22,290	12,463
Supplies	-	1,170	-
	15,100	23,460	12,463
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ (358)

# DAKOTA TIPI FIRST NATION

## SCHEDULE 10 - GAMING

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2017

	(Unaudited) 2017 Budget	2017	2016
<b>REVENUE</b>			
VLT Proceeds - Net	\$ -	\$ -	\$ 1,305,478
Other	-	-	3,694
	-	-	1,309,172
<b>EXPENSES</b>			
Administration	-	-	119,854
Building Security	-	-	38,469
Canteen	-	-	15,479
Community Donations	-	-	370,605
Insurance	-	-	5,413
Interest and Bank Charges	-	-	2,146
MLC Commissions and Fees	-	-	127,064
Office	-	-	12,478
Overage/Shortage	-	-	3,647
Professional Development	-	-	1,614
Professional Fees	-	-	2,128
Repairs and Maintenance	-	-	24,616
Salaries and Benefits	-	-	429,453
Telephone	-	-	10,453
Travel	-	-	12,473
Utilities	-	-	13,894
	-	-	1,189,786
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ -	\$ 119,386