

**DAKOTA TIPI FIRST NATION**

**CONSOLIDATED  
FINANCIAL STATEMENTS**

**MARCH 31, 2015**

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# DAKOTA TIPI FIRST NATION

MARCH 31, 2015

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## MANAGEMENT'S RESPONSIBILITY

To the Members of the Dakota Tipi First Nation:

The accompanying consolidated financial statements of Dakota Tipi First Nation and all the information in this annual report are the responsibility of management and have been approved by Chief and Council.


The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards. Financial statements are not precise since they include certain amounts based upon estimates and judgments. When alternative accounting methods exist, management has chosen those it deems most appropriate in the circumstances, in order to ensure that the consolidated financial statements are presented fairly, in all material respects.

The First Nation maintains systems of internal accounting and administrative controls of high quality, consistent with reasonable cost. Such systems are designed to provide reasonable assurance that the financial information is relevant, reliable, and accurate and the First Nation's assets are appropriately accounted for and adequately safeguarded.

The First Nation's Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Finance Department reviews the First Nation's financial statements with the Chief and Council and recommends their approval. Chief and Council meet periodically with the Finance Department, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters, and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the consolidated financial statements and the external auditor's report.

Zaplitny and Zamrykut, Chartered Professional Accountants were appointed by the Chief and Council to audit the consolidated financial statements and report directly to them and the members of the First Nation; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their findings.

 Chief

 Councillor

\_\_\_\_ Councillor

 Councillor

\_\_\_\_ Councillor

\_\_\_\_ Councillor

## AUDITORS' REPORT

To the Members of the Dakota Tipi First Nation:

We have audited the accompanying consolidated financial statements of the Dakota Tipi First Nation, which comprise of the statement of financial position as at March 31, 2015 and the statements of accumulated surplus, changes in net financial debt, statement of operations, and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management's responsibility for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditor's Responsibility

Our responsibility is to express an opinion on these consolidated financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the financial statements.

We believe that the audit evidence we have obtained is sufficient to provide a basis for an audit opinion.

### Basis for Denial of Opinion

We were unable to gather sufficient evidence to form an audit opinion on the opening balances due to incomplete bookkeeping and lacking source documents. As a result, we were unable to determine whether any adjustments might have been found necessary to the stated assets, liabilities, accumulated surplus, revenue and expenditures.

### Opinion

Based on the preceding paragraph, we are unable to provide an opinion on whether the consolidated financial statements of the Dakota Tipi First Nation for the year ended March 31, 2015, including the statement of financial position and financial performance for the year then ended are prepared, in all material respects, in accordance with Canadian public sector accounting.



**ZAPLITNY & ZAMRYKUT,**  
Chartered Professional Accountants

Dauphin, Manitoba  
December 15, 2016

**DAKOTA TIPI FIRST NATION**  
**CONSOLIDATED STATEMENT OF FINANCIAL POSITION**  
**AS AT MARCH 31, 2015**

	2015	2014
<b>FINANCIAL ASSETS</b>		
<b>CURRENT</b>		
Cash	\$ 185,221	\$ 91,068
Accounts Receivable - Note 4	532,409	406,789
	717,630	497,857
<b>LONG TERM</b>		
Funds in Trust - Note 5	3,342	2,078
	\$ 720,972	\$ 499,935
<b>FINANCIAL LIABILITIES</b>		
<b>CURRENT</b>		
Bank Indebtedness	\$ 1,582	\$ -
Accounts Payable and Accrued Liabilities - Note 7	110,606	169,488
Current Portion of Long Term Debt - Note 7	148,556	148,175
	260,744	317,663
<b>LONG TERM</b>		
Long Term Debt - Note 7	1,498,214	1,494,795
	1,758,958	1,812,458
<b>NET FINANCIAL DEBT</b>	(1,037,986)	(1,312,523)
<b>NON-FINANCIAL ASSETS</b>		
Tangible Capital Assets - Note 8	2,441,659	2,766,771
<b>ACCUMULATED SURPLUS</b>	\$ 1,403,673	\$ 1,454,248

Approved on Behalf of Dakota Tipi First Nation:

Chief: Keelin Parbo

Councillor: [Signature]

Councillor: [Signature]

Councillor: \_\_\_\_\_

(The accompanying notes are an integral part of these financial statements.)

# DAKOTA TIPI FIRST NATION

## CONSOLIDATED STATEMENT OF OPERATIONS AND ACCUMULATED SURPLUS FOR THE YEAR ENDED MARCH 31, 2015

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 1,468,456	\$ 1,286,892
Administration Fees	-	-	56,939
First Nation and Inuit Health Branch (FNIHB)	-	-	744,201
Canada Mortgage and Housing Corporation (CMHC)	-	112,429	72,298
Deferred Revenue - Current Year	-	-	(63,813)
Deferred Revenue - Prior Year	-	-	96,700
Rental Income	-	128,260	153,593
Tobacco Tax Rebates	-	272,660	251,684
Other	-	56,309	63,960
User Fees	-	9,577	8,518
VLT Proceeds	-	1,247,630	1,352,474
	-	3,295,321	4,023,446
<b>EXPENSES</b>			
Governance and Administration	-	193,994	151,355
Social	-	586,489	551,999
Health	-	-	873,602
Housing	-	333,112	284,055
Economic Development	-	447,449	286,333
Education	-	230,977	242,106
Operations and Maintenance	-	387,343	260,594
Training and Other	-	24,880	11,816
Gaming	-	1,141,652	1,156,806
	-	3,345,896	3,818,666
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	(50,575)	204,780
<b>ACCUMULATED SURPLUS, BEGINNING OF YEAR</b>		1,454,248	361,412
<b>PRIOR PERIOD ADJUSTMENT</b>		-	888,056
<b>ACCUMULATED SURPLUS, END OF YEAR</b>		\$ 1,403,673	\$ 1,454,248

(The accompanying notes are an integral part of these financial statements.)

**DAKOTA TIPI FIRST NATION**  
**STATEMENT OF CHANGES IN NET FINANCIAL DEBT**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	2015	2014
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ (50,575)	\$ 204,780
Amortization of Tangible Capital Assets	325,112	325,112
Prior Period Adjustment	-	888,056
<b>CHANGE IN NET FINANCIAL DEBT</b>	274,537	1,417,948
<b>NET FINANCIAL DEBT, BEGINNING OF YEAR</b>	(1,312,523)	(2,730,471)
<b>NET FINANCIAL DEBT, END OF YEAR</b>	\$ (1,037,986)	\$ (1,312,523)

(The accompanying notes are an integral part of these financial statements.)



**DAKOTA TIPI FIRST NATION****STATEMENT OF CASH FLOWS****MARCH 31, 2015**

	2015	2014
<b>CASH PROVIDED BY OPERATING ACTIVITIES</b>		
Cash Received From Contributors	\$ 1,714,147	\$ 4,523,950
Cash Paid to Suppliers	(872,752)	(2,716,677)
Cash Paid to Employees	(602,036)	(1,162,039)
Interest on Long Term Debt	(145,206)	(37,580)
<b>NET CASH PROVIDED BY OPERATING ACTIVITIES</b>	94,153	607,654
<b>CASH FLOWS FROM FINANCING ACTIVITIES</b>		
Long Term Debt Repayments	-	(547,911)
<b>NET INCREASE IN CASH AND CASH EQUIVALENTS</b>	94,153	59,743
<b>NET CASH AND CASH EQUIVALENTS, beginning of year</b>	91,068	31,325
<b>NET CASH AND CASH EQUIVALENTS, end of year</b>	\$ 185,221	\$ 91,068

(The accompanying notes are an integral part of these financial statements.)

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 1. NATURE OF ENTITY

The Dakota Tipi First Nation is a community located near Portage, Manitoba. The First Nation provides general government, education, protection, housing and health programs to the general membership through various First Nation departments and entity's. The First Nation receives program funding direct from Aboriginal Affairs and Northern Development Canada, the Canada Mortgage and Housing Corporation, First Peoples Development, and Health Canada and carries out programs within the community in accordance with the provisions set forth in the annual funding agreements.

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards and include the following significant accounting policies:

#### (a) Reporting Entity and Principles of Financial Reporting

The First Nation's reporting entity includes the First Nation's government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation. These financial statements consolidate the assets, liabilities, and results of operations for the following entities:

Dakota Tipi First Nation  
Dakota Tipi CMHC Housing  
Dakota Tipi Gaming

All inter-entity balances have been eliminated for the purposes of consolidating all of the above entities. However, transactions between programs have not been eliminated in reporting the results of operations.

#### (b) Revenue Recognition

Funding received under the terms of agreements is recognized as revenue when the related expenses are incurred. Funding received but not yet expended is recorded as deferred revenue or a liability to the funding body depending upon the nature of the program revenue. Other revenue is recognized as it is earned.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (c) Long-Lived Assets

Long-lived assets consist of capital assets with finite useful lives. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying value of an asset, or group of assets may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's value. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in earnings for the year.

#### (d) Measurement Uncertainty

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosures of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues and expenses during the reporting period. Actual results may vary from current estimates. These estimates are reviewed periodically and, as adjustments become necessary, they are reported in earnings in the periods in which they become known.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (e) Tangible Capital Assets

Tangible capital assets are recorded at cost which includes all amounts that are directly attributable to the acquisition, construction, development or betterment of the asset. Donated assets are recorded at their estimated fair value upon acquisition. Certain tangible capital assets for which historical cost information is not available have been recorded at current fair market values discounted by a relevant inflation factor. Certain assets are disclosed at a nominal value as the determination of current fair market value was not available.

#### General Tangible Capital Assets

Land	Indefinite
Land Improvements	10 to 30 years
Buildings and Leasehold Improvements	
Buildings	25 to 40 years
Leasehold Improvements	Life of lease
Vehicles and Equipment	
Vehicles	5 to 10 years
Machinery, Equipment and Furniture	5 to 20 years
Maintenance and Road Construction Equipment	20 years
Computer Hardware and Software	4 years

#### Infrastructure Assets

Transportation	
Land	Indefinite
Road Surface	20 years
Road Grade	20 years
Bridges	30 to 45 years
Water and Sewer	
Land	Indefinite
Buildings	25 to 40 years
Underground Networks	30 years
Machinery and Equipment	20 years

Certain assets which have historical or cultural value including works of art, historical documents as well as historical and cultural artifacts are not recognized as tangible capital assets because a reasonable estimate of the future benefits associated with such property cannot be made. Intangibles, Crown lands that have not been purchased by the Community, forests, water, and other natural resources are not recognized as tangible capital assets.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 2. SUMMARY OF SIGNIFICANT ACCOUNTING POLICIES - Continued

#### (f) Financial Segment Reporting

The First Nation conducts its business through 10 reportable segments as reported below. These operating segments are established by senior management to facilitate the achievement to the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The First Nation's segments are as follows:

Governance and administration - reports on governance and administration activities

Social - reports on social assistance programs

Housing - Reports on activities related to developing and sustaining housing, including CMHC subsidized housing

Economic Development - Reports on services that facilitate economic development

Education - Reports on the operations of education programs

Operations and Maintenance - Reports on general operations and maintenance programs in the First Nation

Ottawa Trust - Reports on funding held in the Ottawa Trust

Training and Other - Reports on training and other activities

Gaming - Reports on the Video Lottery Terminal operations.

Inter-segment transfers are recorded at their exchange amount. The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in the Significant Accounting Policies.

### 3. FINANCIAL INSTRUMENTS

The First Nation classifies its financial instruments into one of the following categories based on the purpose for which the asset was acquired or liability was incurred. The First Nation's accounting policy for each category is as follows:

#### Assets held-for-trading

Financial instruments classified as assets held-for-trading are reported at fair value at each balance sheet date, and any change in fair value is recognized in net income (loss) in the period during which the change occurs. Transaction costs are expensed when incurred. In these financial statements, cash and cash equivalents has been classified as held-for-trading. The carrying amount of these items approximates the fair value because of the short term maturity of these instruments.

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 3. FINANCIAL INSTRUMENTS - Continued

#### **Available-for-sale investments**

Financial instruments classified as available-for-sale are reported at fair value at each balance sheet date, and any change in fair value is recognized in net assets in the period in which the change occurs. All transactions related to marketable securities are recorded on a settlement date basis. In these financial statements, there are no assets classified as available for sale.

#### **Held-to-maturity**

Financial instruments classified as held-to-maturity are financial assets with fixed or determinable payments and fixed maturities that the organization's management has the positive intention and ability to hold to maturity. These assets are initially recorded at fair value and subsequently carried at amortized cost, using the effective rate method. Transaction costs are included in the amount initially recognized. In these financial statements, no assets have been classified as held-to-maturity.

#### **Loans and receivables and other financial liabilities**

Financial instruments classified as loans and receivables and other financial liabilities are carried at amortized cost using the effective interest method. Transaction costs are expensed when incurred.

In these financial statements, accounts receivable have been classified as loans and receivables. Accounts payable have been classified as other financial liabilities. The carrying value of these items approximates the fair value because of the short term nature of these instruments and because they are subject to normal credit terms.

#### **Risk**

The First Nation as part of its operations carries a number of financial instruments. It is management's opinion that the organization is not exposed to significant interest, currency or credit risks arising from these financial instruments.

**DAKOTA TIPI FIRST NATION****NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS****MARCH 31, 2015****4. ACCOUNTS RECEIVABLE**

	2015	2014
AANDC	\$ 60,387	\$ 23,238
Canada Mortgage and Housing Corporation	472,022	359,592
FNIHB - Travel Claims	-	23,959
	\$ 532,409	\$ 406,789

**5. FUNDS HELD IN TRUST**

The Ottawa trust accounts arise from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act.

**6. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES**

	2015	2014
Trade	\$ 30,280	\$ 101,487
Payroll Liabilities	12,465	15,423
Aboriginal Affairs and Northern Development Canada	67,861	52,578
	\$ 110,606	\$ 169,488

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 7. LONG TERM DEBT

These loans are secured by a ministerial guarantee by the Government of Canada unless otherwise noted.

	2015	2014
Royal Bank		
Terms: Monthly payments of \$5,400 including interest	\$ 160,254	\$ 160,254
Interest: 4.48%		
Royal Bank	118,038	118,038
Terms: Monthly payments of \$2,645 including interest		
Interest: 4.48%		
Peace Hills Trust	59,552	84,460
Terms: Monthly payments of \$2,332 including interest		
Interest: 5.75%		
Canada Mortgage and Housing Corporation	1,308,926	1,280,218
Terms: Monthly payments of \$5,553 including interest		
Interest: 2.23%		
Subtotal	1,646,770	1,642,970
Less: Current Portion	148,556	148,175
	\$ 1,498,214	\$ 1,494,795

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2015 - 2016	\$ 148,556
2016 - 2017	154,360
2017 - 2018	117,729
2018 - 2019	71,326
2019 - 2020	43,751
Subsequent Years	1,111,048



**DAKOTA TIPI FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2015**

**8. TANGIBLE CAPITAL ASSETS**

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2015
<b>COST</b>							
Balance, Beginning of Year	\$ 111,850	\$ 2,714,388	\$ 544,914	\$ 213,396	\$ -	\$ 5,558,036	\$ 9,142,584
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	111,850	2,714,388	544,914	213,396	-	5,558,036	9,142,584
<b>ACCUMULATED AMORTIZATION</b>							
Balance, Beginning of Year	-	2,472,208	544,914	213,396	-	3,145,295	6,375,813
Amortization	-	160,491	-	-	-	164,621	325,112
Balance, End of Year	-	2,632,699	544,914	213,396	-	3,309,916	6,700,925
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>							
	\$ 111,850	\$ 81,689	\$ -	\$ -	\$ -	\$ 2,248,120	\$ 2,441,659

**DAKOTA TIPI FIRST NATION**  
**NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS**  
**MARCH 31, 2015**

**8. TANGIBLE CAPITAL ASSETS**

	Land	Buildings	Vehicles and Equipment	Roads	Water and Sewer	CMHC Housing	2014
<b>COST</b>							
Balance, Beginning of Year	\$ 111,850	\$ 2,714,388	\$ 544,914	\$ 213,396	\$ -	\$ 5,558,036	\$ 9,142,584
Acquisition of Tangible Capital Assets	-	-	-	-	-	-	-
Disposals & Write Downs	-	-	-	-	-	-	-
Balance, End of Year	111,850	2,714,388	544,914	213,396	-	5,558,036	9,142,584
<b>ACCUMULATED AMORTIZATION</b>							
Balance, Beginning of Year	-	2,311,717	544,914	213,396	-	2,980,674	6,050,701
Amortization	-	160,491	-	-	-	164,621	325,112
Balance, End of Year	-	2,472,208	544,914	213,396	-	3,145,295	6,375,813
<b>NET BOOK VALUE OF TANGIBLE CAPITAL ASSETS</b>							
	\$ 111,850	\$ 242,180	\$ -	\$ -	\$ -	\$ 2,412,741	\$ 2,766,771

# DAKOTA TIPI FIRST NATION

## NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 9. REVENUE RECONCILIATION

	2015	2014
Revenue per AANDC Cash Flow Statement	\$ 1,468,456	\$ 1,286,892
AANDC Revenue per Financial Statements	\$ 1,468,456	\$ 1,286,892

	2015	2014
Revenue per FNIHB Cash Flow Statement	\$ -	\$ 744,201
FNIHB Revenue per Financial Statements	\$ -	\$ 744,201

### 10. ECONOMIC DEPENDENCE

The First Nation receives a significant portion of its revenues pursuant to a funding arrangement with the Government of Canada.

### 11. BUDGETS

Budgets were not available for review and were therefore not included in these financial statements.

### 12. HEALTH OPERATIONS

During the 2014-15 fiscal year the Dakota Tipi First Nation entered into an agreement with Dakota Wicozani Tipi Inc., an incorporated entity independent of the Band, to administer their health programs on behalf of its membership. The financial statements disclosing the results of the operations for the health programs administered for the 2014-15 year were audited by another firm of chartered public accountants and are not part of these financial statements.

### 13. PRIOR YEAR COMPARATIVES

Certain prior year figures have been reclassified to conform with the current year's presentation. The Health programs were audited by another firm of public accountants.

**DAKOTA TIPI FIRST NATION**  
**SCHEDULE 1 - GOVERNANCE AND ADMINISTRATION**  
**CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES**  
**FOR THE YEAR ENDED MARCH 31, 2015**

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 181,161	\$ 186,341
Other	-	-	16
	-	181,161	186,357
<b>EXPENSES</b>			
Amortization	-	39,926	39,926
Bank Charges and Interest	-	2,163	1,438
Honoraria	-	-	12,000
Insurance	-	-	17,645
Office	-	-	2,894
Professional Fees	-	78,789	14,500
Recoveries	-	20,016	7,625
Repairs and Maintenance	-	10,741	6,706
Salaries and Benefits	-	28,504	11,845
Training	-	419	-
Travel	-	97	-
Utilities	-	13,339	36,776
	-	193,994	151,355
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (12,833)</b>	<b>\$ 35,002</b>

# DAKOTA TIPI FIRST NATION

## SCHEDULE 2 - SOCIAL

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 613,649	\$ 549,047
<b>EXPENSES</b>			
Amortization	-	2,351	2,351
Office	-	-	134
Professional Fees	-	-	4,075
Salaries and Benefits	-	36,641	44,130
Social Assistance	-	528,151	481,036
Special Needs	-	13,215	11,929
Supplies	-	5,330	2,687
Travel	-	801	738
Utilities	-	-	4,919
	-	586,489	551,999
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 27,160	\$ (2,952)

# DAKOTA TIPI FIRST NATION

## SCHEDULE 3 - HEALTH

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	<i>(Unaudited)</i>		
	2015	2015	2014
	Budget		
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 14,000	\$ 14,000
Administration Fees	-	-	56,939
Deferred Revenue - Current Year	-	-	(63,813)
Deferred Revenue - Prior Year	-	-	96,700
First Nation and Inuit Health Branch (FNIHB)	-	-	744,201
Other	-	-	4,570
	-	14,000	852,597
<b>EXPENSES</b>			
Administration Fees	-	-	56,637
Amortization	-	-	54,631
Bank Charges and Interest	-	-	64
Consulting	-	-	11,235
Office	-	-	876
Over Payment of Funding Recovered by FNIHB	-	-	29,028
Professional Fees	-	-	29,623
Program Expenses	-	-	84,966
Repairs and Maintenance	-	-	6,626
Salaries and Benefits	-	-	524,146
Supplies	-	-	5,597
Telephone	-	-	19,893
Training	-	-	9,565
Travel	-	-	38,958
Utilities	-	-	1,757
	-	-	873,602
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 14,000	\$ (21,005)

**DAKOTA TIPI FIRST NATION****SCHEDULE 4 - HOUSING****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2015**

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Canada Mortgage and Housing Corporation (CMHC)	\$ -	\$ 112,429	\$ 72,298
Rent	-	101,381	133,752
	-	213,810	206,050
<b>EXPENSES</b>			
Administration	-	22,528	22,528
Amortization	-	142,443	142,443
Insurance	-	33,755	36,365
Interest on Long Term Debt	-	36,894	37,580
Professional Fees	-	3,500	3,500
Repairs and Maintenance	-	93,992	41,639
	-	333,112	284,055
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ (119,302)</b>	<b>\$ (78,005)</b>

# DAKOTA TIPI FIRST NATION

## SCHEDULE 5 - ECONOMIC DEVELOPMENT

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 117,156	\$ 40,556
Rental Income	-	26,879	19,841
Tobacco	-	272,660	251,684
Other	-	54,163	49,928
	-	470,858	362,009
<b>EXPENSES</b>			
Amortization	-	15,183	15,183
Community Activities	-	31,473	27,842
Interest on Long Term Debt	-	104,013	21,058
Projects	-	41,764	-
Salaries and Benefits	-	-	14,432
Tax and Lease Payments	-	-	1,856
Tobacco Tax Commissions	-	255,016	205,569
Travel	-	-	393
	-	447,449	286,333
<b>ANNUAL SURPLUS (DEFICIT)</b>	<b>\$ -</b>	<b>\$ 23,409</b>	<b>\$ 75,676</b>



# DAKOTA TIPI FIRST NATION

## SCHEDULE 6 - EDUCATION

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 283,630	\$ 283,500
<b>EXPENSES</b>			
Amortization	-	35,530	35,530
Insurance	-	583	559
Salaries and Benefits	-	56,505	69,111
Student Allowances	-	64,846	58,955
Student Expenses	-	-	690
Supplies	-	18,910	15,482
Travel	-	14,281	27,167
Tuition	-	40,322	25,687
Utilities	-	-	8,925
	-	230,977	242,106
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 52,653	\$ 41,394

# DAKOTA TIPI FIRST NATION

## SCHEDULE 7 - OPERATIONS AND MAINTENANCE

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
Aboriginal Affairs and Northern Development Canada (AANDC)	\$ -	\$ 230,833	\$ 208,009
User Fees	-	9,577	8,518
	-	240,410	216,527
<b>EXPENSES</b>			
Amortization	-	89,679	35,048
Insurance	-	18,297	75,825
Materials and Supplies	-	34,262	136
Repairs and Maintenance	-	30,171	33,450
Salaries and Benefits	-	52,505	57,786
Supplies	-	111,813	3,550
Travel	-	16,684	5,000
Utilities	-	25,498	49,489
Vehicle Operating	-	8,434	310
	-	387,343	260,594
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ (146,933)	\$ (44,067)

**DAKOTA TIPI FIRST NATION****SCHEDULE 8 - OTTAWA TRUST****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2015**

	<i>(Unaudited)</i>		
	2015		
	Budget	2015	2014
<b>REVENUE</b>			
Interest	\$ -	\$ 1,264	\$ -
<b>EXPENSES</b>	-	-	-
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 1,264	\$ -

**DAKOTA TIPI FIRST NATION****SCHEDULE 9 - TRAINING AND OTHER****CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES****FOR THE YEAR ENDED MARCH 31, 2015**

	<i>(Unaudited)</i>			
	2015		2015	2014
	Budget			
<b>REVENUE</b>				
Aboriginal Affairs and Northern				
Development Canada AANDC	\$ -	\$	28,027	\$ 5,439
Other	-		-	6,365
	-		28,027	11,804
<b>EXPENSES</b>				
Professional Fees	-		12,500	-
Salaries and Benefits	-		12,380	11,816
	-		24,880	11,816
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$	3,147	\$ (12)

# DAKOTA TIPI FIRST NATION

## SCHEDULE 10 - GAMING

### CONSOLIDATED SCHEDULE OF SEGMENT REVENUE AND EXPENSES

FOR THE YEAR ENDED MARCH 31, 2015.

	(Unaudited) 2015 Budget	2015	2014
<b>REVENUE</b>			
VLT Proceeds - Net	\$ -	\$ 1,247,630	\$ 1,352,474
Other	-	2,146	3,081
	-	1,249,776	1,355,555
<b>EXPENSES</b>			
Administration	-	115,743	119,016
Building Security	-	37,154	52,811
Canteen	-	15,632	13,318
Community Donations	-	354,215	321,566
Insurance	-	5,961	3,401
Interest and Bank Charges	-	2,136	1,684
MLC Commissions and Fees	-	126,348	129,263
Office	-	11,453	12,094
Overage/Shortage	-	2,193	8,574
Professional Development	-	1,624	1,732
Professional Fees	-	4,127	6,703
Repairs and Maintenance	-	21,870	22,615
Salaries and Benefits	-	412,543	428,773
Telephone	-	7,142	8,756
Travel	-	10,245	11,538
Utilities	-	13,266	14,962
	-	1,141,652	1,156,806
<b>ANNUAL SURPLUS (DEFICIT)</b>	\$ -	\$ 108,124	\$ 198,749