

**Canupawakpa Dakota Nation  
Consolidated Financial Statements**

*March 31, 2019*

# Canupawakpa Dakota Nation Contents

For the year ended March 31, 2019

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	Page
<b>Management's Responsibility</b>	
<b>Independent Auditors' Report</b>	
<b>Consolidated Financial Statements</b>	
Consolidated Statement of Financial Position.....	1
Consolidated Statement of Operations and Accumulated Surplus.....	2
Consolidated Statement of Change in Net Debt.....	3
Consolidated Statement of Cash Flows .....	4
<b>Notes to the Consolidated Financial Statements.....</b>	<b>5</b>
<b>Schedules</b>	
Schedule 1 - Consolidated Schedule of Tangible Capital Assets.....	14
Schedule 2 - Consolidated Schedule of Expenses by Object.....	16
Schedule 3 - Consolidated Schedule of Segment Revenue and Expenses.....	17
Schedule 4 - Consolidated Schedule of Revenue and Expenses - Governance and Administration.....	18
Schedule 5 - Consolidated Schedule of Revenue and Expenses - Economic Development.....	19
Schedule 6 - Consolidated Schedule of Revenue and Expenses - Social Services.....	20
Schedule 7 - Consolidated Schedule of Revenue and Expenses - Education.....	21
Schedule 8 - Consolidated Schedule of Revenue and Expenses - Community Services.....	22
Schedule 9 - Consolidated Schedule of Revenue and Expenses - Band Based Capital.....	23
Schedule 10 - Consolidated Schedule of Revenue and Expenses - Housing.....	24
Schedule 11 - Consolidated Schedule of Revenue and Expenses - Subsidized Housing.....	25
Schedule 12 - Consolidated Schedule of Revenue and Expenses - Health.....	26
Schedule 13 - Consolidated Schedule of Revenue and Expenses - Employment and Training.....	27
Schedule 14 - Consolidated Schedule of Revenue and Expenses - Gaming.....	28
Schedule 15 - Consolidated Schedule of Revenue and Expenses - Housing Authority Inc.....	29

## Management's Responsibility

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To the Members of Canupawakpa Dakota Nation:

The accompanying consolidated financial statements of Canupawakpa Dakota Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and fair presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of consolidated financial statements.

The Canupawakpa Dakota Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the consolidated financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Chief and Council, on behalf of the Members, to audit the consolidated financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.



Cheryl Mc Gillivray

Band Manager

## Independent Auditor's Report

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To the Members and Chief and Council of Canupawakpa Dakota Nation:

### Opinion

We have audited the consolidated financial statements of Canupawakpa Dakota Nation (the "Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statements of operations and accumulated surplus, change in net debt and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the Nation as at March 31, 2019, and the results of its consolidated operations, consolidated change in net debt and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Consolidated Financial Statements section of our report. We are independent of the Nation in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Other Matter

The consolidated financial statements of the Nation for the year ended March 31, 2018 were audited by another Chartered Professional Accountant firm who expressed an unmodified opinion on those statements on February 21, 2019.

### Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Nation's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Nation's internal control.

- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Winnipeg, Manitoba

September 13, 2019

*MNP LLP*

Chartered Professional Accountants

**MNP**

**Canupawakpa Dakota Nation**  
**Consolidated Statement of Financial Position**  
*As at March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Financial assets</b>		
Cash	205,959	409,764
Accounts receivable (Note 3)	1,055,285	388,969
Inventory	2,125	2,125
Restricted cash (Note 4)	6,022	853
	<b>1,269,391</b>	801,711
<b>Liabilities</b>		
Bank indebtedness (Note 5)	62,877	1,619
Accounts payable and accruals (Note 6)	924,699	1,200,908
Deferred revenue (Note 7)	134,012	183,024
Long-term debt (Note 8)	2,039,763	1,870,283
	<b>3,161,351</b>	3,255,834
<b>Net debt</b>	<b>(1,891,960)</b>	(2,454,123)
<b>Contingencies (Note 13)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	5,320,716	5,759,244
Prepaid expenses	5,756	43,195
<b>Total non-financial assets</b>	<b>5,326,472</b>	5,802,439
<b>Accumulated surplus (Note 9)</b>	<b>3,434,512</b>	3,348,316

Approved on behalf of the Chief and Council

Maria Eastman  
Financial Faculty

Chief

Councillor

Darlene Johnson

Councillor

Councillor

**Canupawakpa Dakota Nation**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2019*

	<i>Schedules</i>	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>				
Indigenous Services Canada (Note 11)		3,456,424	5,622,490	3,694,189
First Nations and Inuit Health (Note 12)		1,384,302	1,687,724	1,425,451
Canada Mortgage and Housing Corporation		61,900	246,397	194,584
First Peoples Development Inc.		206,352	206,352	247,288
Royalty income		100,000	788,980	181,000
VLT revenues (net of payouts)		680,000	640,336	699,216
Confectionary		274,800	237,525	267,900
Rental income		235,620	178,638	190,362
Other income		23,719	116,137	120,956
Province of Manitoba		100,000	92,762	118,426
Administration fees		110,000	31,350	45,200
Manitoba Casino Trust		-	10,478	-
Repayment of funding		-	(310,768)	(84,515)
Deferred revenue - prior year (Note 7)		-	183,024	381,939
Deferred revenue - current year (Note 7)		-	(134,012)	(183,024)
		<b>6,633,117</b>	<b>9,597,413</b>	<b>7,298,972</b>
<b>Program expenses</b>				
Governance and Administration	4	625,840	1,089,417	969,847
Economic Development	5	52,120	160,889	66,720
Social Services	6	963,092	1,003,421	1,056,033
Education	7	1,790,125	1,746,592	1,622,638
Community Services	8	141,616	340,755	176,201
Band Based Capital	9	-	76,987	58,168
Housing	10	20,000	1,854,938	321,733
Subsidized Housing	11	155,000	344,634	408,593
Health	12	1,387,925	1,669,966	1,451,288
Employment and Training	13	198,314	188,993	264,323
Gaming	14	864,330	895,881	881,638
Housing Authority Inc.	15	-	98,085	49,338
<b>Total expenses (Schedule 2)</b>		<b>6,198,362</b>	<b>9,470,558</b>	<b>7,326,520</b>
<b>Surplus (deficit) before other items</b>		<b>434,755</b>	<b>126,855</b>	<b>(27,548)</b>
<b>Other items</b>				
Loss on disposal of tangible capital assets		-	(40,659)	-
<b>Surplus (deficit)</b>		<b>434,755</b>	<b>86,196</b>	<b>(27,548)</b>
<b>Accumulated surplus, beginning of year</b>		<b>3,348,316</b>	<b>3,348,316</b>	<b>3,375,864</b>
<b>Accumulated surplus, end of year</b>		<b>3,783,071</b>	<b>3,434,512</b>	<b>3,348,316</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**Canupawakpa Dakota Nation**  
**Consolidated Statement of Change in Net Debt**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Annual surplus (deficit)</b>	<b>434,755</b>	<b>86,196</b>	<b>(27,548)</b>
Purchases of tangible capital assets	-	(499,750)	-
Amortization of tangible capital assets	-	809,850	720,286
Loss on disposal of tangible capital assets	-	40,659	-
Proceeds of disposal of tangible capital assets	-	87,769	136,574
Acquisition of prepaid expenses	-	-	(43,196)
Use of prepaid expenses	-	37,439	-
<b>Decrease in net debt</b>	<b>434,755</b>	<b>562,163</b>	<b>786,116</b>
<b>Net debt, beginning of year</b>	<b>(2,454,123)</b>	<b>(2,454,123)</b>	<b>(3,240,239)</b>
<b>Net debt, end of year</b>	<b>(2,019,368)</b>	<b>(1,891,960)</b>	<b>(2,454,123)</b>

*The accompanying notes are an integral part of these consolidated financial statements*

**Canupawakpa Dakota Nation**  
**Consolidated Statement of Cash Flows**

*For the year ended March 31, 2019*

	<b>2019</b>	<b>2018</b>
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus (deficit)	86,196	(27,548)
Non-cash items		
Amortization	809,850	720,286
Loss on disposal of tangible capital assets	40,659	-
	<b>936,705</b>	692,738
Changes in working capital accounts		
Accounts receivable	(666,316)	(295,000)
Prepaid expenses	37,439	(43,195)
Restricted cash	(5,169)	(853)
Accounts payable and accruals	(276,209)	294,990
Deferred revenue	(49,012)	(198,915)
Inventory	-	67
	<b>(22,562)</b>	449,832
<b>Financing activities</b>		
Advances of long-term debt	539,708	-
Repayment of long-term debt	(370,228)	(493,683)
	<b>169,480</b>	(493,683)
<b>Capital activities</b>		
Purchases of tangible capital assets	(499,750)	-
Proceeds of disposal of tangible capital assets	87,769	136,574
	<b>(411,981)</b>	136,574
<b>Increase (decrease) in cash resources</b>	<b>(265,063)</b>	92,723
<b>Cash resources, beginning of year</b>	<b>408,145</b>	315,422
<b>Cash resources, end of year</b>	<b>143,082</b>	408,145
<b>Cash resources are composed of:</b>		
Cash	205,959	409,764
Bank indebtedness	(62,877)	(1,619)
	<b>143,082</b>	408,145

*The accompanying notes are an integral part of these consolidated financial statements*

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**1. Operations**

The Canupawakpa Dakota Nation (the "Nation") is located in the Province of Manitoba, and provides various services to its Members. Canupawakpa Dakota Nation includes the Nation's members, government and all related entities that are accountable to the Nation and are either owned or controlled by the Nation.

**2. Significant accounting policies**

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

***Reporting entity***

The financial statements consolidate the financial activities of all entities and departments comprising the Nation reporting entity. Trusts administered on behalf of third parties by Canupawakpa Dakota Nation are excluded from the Nation reporting entity.

The Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Canupawakpa Dakota Nation Administration
- Canupawakpa Dakota Nation CMHC Housing Authority
- Canupawakpa Dakota Nation Health
- Canupawakpa Dakota Nation Employment and Training
- Canupawakpa Dakota Nation Gaming Commission
- Canupawakpa Dakota Nation Housing Authority Inc.

All inter-entity balances have been eliminated on consolidation.

***Basis of presentation***

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

***Cash resources***

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

***Funds held in Trust***

Funds held in trust on behalf of the Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust moneys consist of:

- Capital trust moneys derived from non-renewable resource transactions on the sale of land or other Nation tangible capital assets; and
- Revenue trust moneys generated primarily through land leasing transactions or interest earned on deposits held in trust.

***Net debt***

The Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus.

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

***Asset classification***

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets and prepaid expenses.

***Inventory***

Inventory is valued at the lower of cost and net realizable value. Cost is determined by the weighted average method. Net realizable value is the estimated selling price in the ordinary course of business, less estimated selling costs.

***Tangible capital assets***

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

***Amortization***

Tangible capital assets are amortized annually using the straight line method at the following rates which are intended to amortize the cost of the assets over their estimated useful lives.

	<b>Method</b>	<b>Rate</b>
Land improvements	straight-line	2.5 - 4 %
Roads	straight-line	2.5 %
Buildings	straight-line	4 %
Housing	straight-line	4 %
Automotive	straight-line	20 %
Equipment	straight-line	6.67 %
Computer equipment	straight-line	20 %

***Measurement uncertainty***

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Provisions are made for slow moving and obsolete inventory. Amortization is based on the estimated useful lives of tangible capital assets. Payable to funding agencies is based on anticipated repayment requirements; however, actual repayments will be determined upon funding agencies review of financial statements. Deferred revenue is recorded based on management's analysis of the extent to which eligibility requirements have been met on government transfer revenue.

These assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the operations in the periods in which they become known.

***Long-lived assets***

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment is measured as the amount by which the asset's carrying amount exceeds its fair value. Fair value is measured using quoted market prices. Any impairment is included in operations for the year.

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

**Revenue recognition**

*Government transfers*

The Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

*VLT revenue*

The Nation recognizes VLT revenue as the net win from gaming activities (the difference between gaming wins and gaming losses), consisting of slot machines, on a daily basis. Gaming revenue is net of commissions paid to Manitoba Liquor and Lotteries Corporation. Management believes that it is appropriate to present these commissions net of gaming revenue as these amounts are fixed as per their agreement with Manitoba Liquor and Lotteries Corporation.

*Rental and other revenue*

Rental revenue is recognized over the rental term. Other revenues are earned from other services provided by the Nation and are recognized at their fair value when the service has been provided. Retail sales are recognized when the sale is made and the customer takes possession of the merchandise.

**Employee future benefits**

The Nation's employee future benefit programs consist of defined contribution pension plans. The Nation's contributions to the defined contribution plans are expensed as incurred.

**Segments**

The Nation conducts its business through 12 reportable segments as identified below. These operating segments are established by senior management to facilitate the achievement of the Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance. For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

**Governance and Administration** - includes administration and governance activities relating to defining expectations, decision making and assessing performance

**Economic Development** - includes economic development activities

**Social Services** - activities include satisfying the economic, social or health related needs of members of the community who require assistance.

**Education** - includes the operations and funding of education programs

**Community Services** - includes delivery of community services and maintenance activities

**Band Based Capital** - includes planning and delivery of capital investment activities

**Housing** - activities include management, maintenance and reporting on band owned housing for community members

**Subsidized Housing** - management, maintenance and reporting on CMHC housing projects

**Health** - planning and delivery of the Nation's Health Canada funding and projects

**Employment and Training** - includes the operations of employment and training programs to assist community members overcome potential employment barriers

**Gaming** - includes administration of Manitoba Lottery Corporation licensing and VLT services

**Housing Authority Inc.** - activities include management, maintenance and reporting on off reserve band owned housing projects

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2 under reporting entity.

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

***Liability for contaminated site***

A liability for remediation of a contaminated site is recognized at the best estimate of the amount required to remediate the contaminated site when contamination exceeding an environmental standard exists, the Nation is either directly responsible or accepts responsibility, it is expected that future economic benefits will be given up, and a reasonable estimate of the amount is determinable. The best estimate of the liability includes all costs directly attributable to remediation activities and is reduced by expected net recoveries based on information available at March 31, 2019.

At each financial reporting date, the Nation reviews the carrying amount of the liability. Any revisions required to the amount previously recognized is accounted for in the period revisions are made. The Nation continues to recognize the liability until it is settled or otherwise extinguished. Disbursements made to settle the liability are deducted from the reported liability when they are made.

***Financial instruments***

Financial instruments include cash, accounts receivable, restricted cash, bank indebtedness, accounts payable and accruals, and long-term debt. Unless otherwise stated, it is management's opinion that that the Nation is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise stated, the book value of the Nation's financial assets and liabilities approximates their fair value due to the short-term maturities of the instruments. The fair value of the Nation's long-term debt is approximated by its carrying value as the terms and conditions of similar instruments are not materially different from those associated with the Nation's long-term debt.

**3. Accounts receivable**

	<b>2019</b>	<b>2018</b>
Indigenous Services Canada	293,616	334,428
Canadian Mortgage and Housing Corporation	10,914	12,908
First Peoples Development Inc.	54,109	3,102
Rent receivable	165,069	165,069
Trade accounts receivable	684,157	39,225
Goods and Services Tax receivable	16,036	7,375
	<hr/>	<hr/>
	1,223,901	562,107
Less: allowance for doubtful accounts	168,616	173,138
	<hr/>	<hr/>
	1,055,285	388,969
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**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**4. Restricted cash**

	<b>2019</b>	<b>2018</b>
Ottawa Trust Fund	668	653
CMHC replacement reserve	5,354	200
	<b>6,022</b>	<b>853</b>

*Ottawa Trust Fund*

The Ottawa Trust Fund arises from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is similarly governed by Sections 63 to 69 of the Indian Act. Revenue from the Ottawa Trust Fund is recognized in the year in which it is earned, when it is measurable and when collection is reasonably assured. Capital and Revenue trust monies are transferred to the First Nation on the authorization of the Minister of Indigenous Services Canada, with consent of the First Nation's Chief and Council.

Capital trust	\$449 (2018 - \$449); 2019 interest revenue - \$0 (2018 - \$0)
Revenue trust	\$219 (2018 - \$204); 2019 interest revenue - \$15 (2018 - \$21)

*CMHC replacement reserve*

As required as part of the First Nation's Canada Mortgage and Housing Corporation ("CMHC") Housing program, a separate bank account has been established for replacement of capital equipment and for major repairs to the houses. Under the terms of the agreements with CMHC, the replacement reserve must either be held in a separate bank account or invested in accounts or instruments secured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. At March 31, 2019, the replacement reserve bank account was underfunded by \$311,579 (2018 - \$442,385).

**5. Bank indebtedness**

	<b>2019</b>	<b>2018</b>
Peace Hills Trust	62,149	-
Sunrise Credit Union	728	1,619
	<b>62,877</b>	<b>1,619</b>

Peace Hills Trust includes an operating loan amounting to \$62,149 (2018 - \$0). The operating loan bears interest at prime plus 4.0%, to a maximum of \$100,000 and is secured by a Band Council Resolution redirecting all funds from Indigenous Services Canada. Sunrise Credit Union bank indebtedness is a result of outstanding cheques at year end.

**6. Accounts payable and accruals**

	<b>2019</b>	<b>2018</b>
Indigenous Services Canada	163,464	42,520
Health Canada	29,372	-
Accrued interest	9,395	9,395
Payroll liabilities	99,093	89,312
Trade accounts payables	623,375	1,059,681
	<b>924,699</b>	<b>1,200,908</b>

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**7. Deferred revenue**

	<b>2019</b>	<b>2018</b>
ISC - Band based capital	32,922	54,781
ISC - Community well being jurisdiction	44,673	-
ISC - Capacity development	-	99,791
FPDI - Employment insurance	33,298	-
FPDI - Consolidated revenue funds	11,344	-
FPDI - Daycare	11,775	28,452
	<b>134,012</b>	183,024

**8. Long-term debt**

	<b>2019</b>	<b>2018</b>
Loan payable repaid during the year.	-	1,931
Loan payable repaid during the year.	-	6,132
Peace Hills Trust mortgage, repayable in monthly instalments of \$5,367 including interest at 3.75%. Mortgage matures April 1, 2021 and is secured by Ministerial Guarantee and assignment of all risks insurance.	129,327	187,940
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$3,210 including interest at 1.43%. Mortgage matures February 1, 2027 with a renewal date of April 1, 2022 and is secured by Ministerial Guarantee and assignment of all risks insurance.	288,199	322,343
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$1,156 including interest at 1.12%. Mortgage matures January 1, 2030 with a renewal date of February 1, 2020 and is secured by Ministerial Guarantee and assignment of all risks insurance.	141,503	153,723
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$1,206 including interest at 1.21%. Mortgage matures March 1, 2031 with a renewal date of May 1, 2021 and is secured by Ministerial Guarantee and assignment of all risks insurance.	161,601	174,041
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$1,330 including interest at 2.13%. Mortgage matures July 1, 2032 with a renewal date of October 1, 2022 and is secured by Ministerial Guarantee and assignment of all risks insurance.	185,243	197,140
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$1,243 including interest at 2.68%. Mortgage matures September 1, 2033 with a renewal date of October 1, 2023 and is secured by Ministerial Guarantee and assignment of all risks insurance.	179,270	189,427
Canadian Mortgage and Housing Corporation mortgage, repayable in monthly instalments of \$669 including interest at 2.22%. Mortgage matures October 1, 2033 with a renewal date of January 1, 2024 and is secured by Ministerial Guarantee and assignment of all risks insurance.	100,041	175,359

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**8. Long-term debt** *(Continued from previous page)*

	<b>2019</b>	<b>2018</b>
Peace Hills Trust loan, repayable in monthly instalments of \$5,576 including interest at 8.00%. Loan matures April 1, 2023 and is secured by Ministerial Guarantee and assignment of all risks insurance.	230,964	-
Peace Hills Trust loan, repayable in monthly instalments of \$1,099 including interest at 8.00%. Loan matures July 1, 2020 and is secured by automotive equipment and assignment of gaming revenues.	16,567	-
Peace Hills Trust loan, repayable in annual instalments of \$54,000 plus monthly interest payments at 5.50%. Loan matures April 15, 2022 and is secured by grader and assignment of gaming revenues.	215,735	269,735
Peace Hills Trust loan, repayable in monthly instalments of \$4,393 including interest at 5.50%. Loan matures April 1, 2022 and is secured by school buses and assignment of gaming revenues.	149,313	192,514
Peace Hills Trust loan, repayable in annual instalments of \$50,000 plus monthly interest payments at 8.00%. Loan matures May 15, 2023 and is secured by back-hoe and assignment of gaming revenues.	<u>242,000</u>	-
	<b>2,039,763</b>	1,870,283

Principal repayments on long-term debt in each of the next five years, assuming long-term debt subject to refinancing is renewed, are estimated as follows:

	Principal
2020	361,000
2021	363,000
2022	310,000
2023	265,000
2024	<u>139,000</u>
	<b>1,438,000</b>

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**9. Accumulated surplus**

	<b>2019</b>	<b>2018</b>
CMHC replacement reserve	316,933	442,585
CMHC surplus reserve	220,132	197,815
Equity in Ottawa Trust Funds	668	653
Investment in tangible capital assets	3,511,917	3,888,961
Unrestricted accumulated deficit	(615,138)	(1,181,698)
	<b>3,434,512</b>	<b>3,348,316</b>

*CMHC subsidy reserve*

Under the terms of the agreements with CMHC, excess federal assistance payments received may be retained in an operating surplus reserve. The reserve is to be comprised of monies deposited in a separate bank account and/or invested only in accounts or instruments insured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. The funds in this account may only be used to meet future subsidy requirements of income-tested occupants. At year end, the bank account was underfunded by \$220,132 (2018 - underfunded by \$197,815).

**10. Economic dependence**

Canupawakpa Dakota Nation receives a significant portion of its revenue from Indigenous Services Canada and First Nations and Inuit Health as a result of Treaties entered into with the Government of Canada. These treaties are administered by Indigenous Services Canada under the terms and conditions of the Indian Act. The ability of the Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these Treaties.

**11. Indigenous Services Canada funding**

	<b>2019</b>	<b>2018</b>
Indigenous Services Canada confirmation balance	<b>5,622,490</b>	3,694,189
Indigenous Services Canada per consolidated financial statements	<b>5,622,490</b>	3,694,189

**12. First Nations and Inuit Health funding**

	<b>2019</b>	<b>2018</b>
First Nations and Inuit Health confirmation balance	<b>1,687,724</b>	1,425,451
First Nations and Inuit Health per consolidated financial statements	<b>1,687,724</b>	1,425,451

**Canupawakpa Dakota Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**13. Contingencies**

The Nation is subject to funding recoveries according to their agreements with federal government agencies. It has not yet been determined to what extent any funding amounts related to the year ended March 31, 2019 might be recovered.

*First Nations Financial Transparency Act*

The Nation is required to post its consolidated financial statements on a website and submit the consolidated financial statements to ISC by July 29, 2019. Since the audit report is dated after this date, the Nation has not complied with this requirement.

**14. Budget information**

The disclosed budget information has been approved by the Chief and Council of Canupawakpa Dakota Nation.

**15. Comparative figures**

Certain comparative figures have been reclassified to conform with current year's presentation.

**16. Provision for site rehabilitation**

The Manitoba Environmental Protection Act sets out the regulatory requirements to properly close and maintain active and inactive landfill sites. Under this environmental law, there is a requirement for closure and post-closure care of solid waste sites including covering and landscaping and ongoing environmental monitoring, site inspection and maintenance.

As directed by PS 3270, a liability must be recognized beginning when the landfill first accepts waste to the date the landfill stops accepting waste. The liability for closure and post-closure care is recognized as the site capacity is used to the extent of the proportion of site capacity used compared to the estimated total expenditure required for closure and post-closure care.

The estimated total expenditure represents the sum of discounted future cash flows associated with closure and postclosure care considering current technology, the length of the post-closure care period and current environmental regulations. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to future asset service potential, are expensed in the current year.

At year-end, the extent to which the Nation is bound by environmental laws of The Manitoba Environmental Protection Act was not determinable, and therefore, no liability has been recorded in these consolidated financial statements.

**Canupawakpa Dakota Nation**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Land</i>	<i>Land Improvements</i>	<i>Roads</i>	<i>Building</i>	<i>Housing</i>	<i>Automotive</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	225,586	1,642,062	98,845	2,321,686	11,437,011	1,163,096	16,888,286
Acquisition of tangible capital assets	-	-	-	77,151	-	103,752	180,903
Disposal of tangible capital assets	-	-	-	-	(144,436)	-	(144,436)
<b>Balance, end of year</b>	<b>225,586</b>	<b>1,642,062</b>	<b>98,845</b>	<b>2,398,837</b>	<b>11,292,575</b>	<b>1,266,848</b>	<b>16,924,753</b>
<b>Accumulated amortization</b>							
Balance, beginning of year	-	368,067	78,536	1,623,158	8,628,687	905,749	11,604,197
Annual amortization	-	39,289	2,471	50,834	356,618	307,280	756,492
Accumulated amortization on disposals	-	-	-	-	(16,008)	-	(16,008)
<b>Balance, end of year</b>	<b>-</b>	<b>407,356</b>	<b>81,007</b>	<b>1,673,992</b>	<b>8,969,297</b>	<b>1,213,029</b>	<b>12,344,681</b>
<b>Net book value of tangible capital assets</b>	<b>225,586</b>	<b>1,234,706</b>	<b>17,838</b>	<b>724,845</b>	<b>2,323,278</b>	<b>53,819</b>	<b>4,580,072</b>
2018 Net book value of tangible capital assets	225,586	1,273,995	20,309	698,528	2,808,324	257,347	5,286,107

**Canupawakpa Dakota Nation**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

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	<i>Subtotal</i>	<i>Equipment</i>	<i>Computer Equipment</i>	<i>2019</i>	<i>2018</i>
<b>Cost</b>					
Balance, beginning of year	16,888,286	764,235	82,264	17,734,785	18,139,724
Acquisition of tangible capital assets	180,903	242,000	76,847	499,750	-
Disposal of tangible capital assets	(144,436)	-	-	(144,436)	(404,939)
Balance, end of year	<b>16,924,753</b>	<b>1,006,235</b>	<b>159,111</b>	<b>18,090,099</b>	<b>17,734,785</b>
<b>Accumulated amortization</b>					
Balance, beginning of year	11,604,197	310,389	60,955	11,975,541	11,523,617
Annual amortization	756,492	25,550	27,808	809,850	720,504
Accumulated amortization on disposals	(16,008)	-	-	(16,008)	(268,580)
Balance, end of year	<b>12,344,681</b>	<b>335,939</b>	<b>88,763</b>	<b>12,769,383</b>	<b>11,975,541</b>
<b>Net book value of tangible capital assets</b>	<b>4,580,072</b>	<b>670,296</b>	<b>70,348</b>	<b>5,320,716</b>	<b>5,759,244</b>
2018 Net book value of tangible capital assets	5,286,107	453,846	21,309	5,759,244	

**Canupawakpa Dakota Nation**  
**Schedule 2 - Schedule of Expenses by Object**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Expenses by object</b>			
Administration	106,638	141,748	137,696
Amortization	-	809,850	720,286
Bad debts (recovery)	-	(4,522)	(109,709)
Bank charges and interest	1,669	11,802	14,902
Basic needs	597,723	628,363	611,610
Benefits	18,214	30,366	13,941
Cash shortage	-	(2,134)	(3,281)
Commission and machine rental	137,500	130,809	133,304
Community support	102,000	187,720	206,755
Confectionary	250,800	235,037	220,970
Election fees	-	-	6,400
Fire protection agreement	18,000	18,000	18,000
Fuel	65,000	115,245	70,026
Funerals and wakes	-	4,247	22,903
Honouraria	132,600	150,771	143,892
Insurance	18,760	141,323	133,709
Interest on long-term debt	127,719	66,200	57,265
Office supplies	57,100	74,364	45,531
Pension	18,259	24,431	8,416
Professional fees	177,050	518,155	392,332
Program expenses	178,447	198,472	255,644
Project expenses	163,702	1,682,915	74,942
Property tax	-	42,033	12,863
Rent	36,000	44,747	26,905
Repairs and maintenance	181,802	496,700	518,342
Salaries and benefits	1,868,940	2,006,143	1,803,059
Shelter allowance	117,600	104,349	111,533
Special needs	26,140	25,284	27,161
Student allowance and activities	180,125	94,315	134,245
Supplies	117,951	67,854	42,179
Telephone and internet	42,659	47,533	38,724
Training	115,889	77,554	133,191
Travel	161,049	223,740	191,611
Tuition	983,996	862,095	914,165
Utilities	192,800	215,049	195,208
Vehicle	2,230	-	1,800
	<b>6,198,362</b>	<b>9,470,558</b>	<b>7,326,520</b>

**Canupawakpa Dakota Nation**  
**Schedule 3 - Consolidated Schedule of Segment Revenue and Expenses**  
*For the year ended March 31, 2019*

	Schedule #	Total Revenue	Total Expenses	Current Surplus (Deficit)	Prior Year Surplus (Deficit)
Governance and Administration	4	1,671,605	1,089,417	582,188	36,045
Economic Development	5	148,288	160,889	(12,601)	(7,432)
Social Services	6	979,993	1,003,421	(23,428)	(140,597)
Education	7	1,711,012	1,746,592	(35,580)	309,937
Community Services	8	216,337	340,755	(124,418)	12,574
Band Based Capital	9	126,378	76,987	49,391	182,930
Housing	10	1,566,835	1,854,938	(288,103)	(321,733)
Subsidized Housing	11	418,480	344,634	73,846	(100,933)
Health	12	1,676,365	1,669,966	6,399	(27,781)
Employment and Training	13	188,994	188,993	1	(18,365)
Gaming	14	877,861	895,881	(18,020)	85,478
Housing Authority Inc.	15	(25,395)	98,085	(123,480)	(37,670)
		9,556,753	9,470,558	86,196	(27,548)

**Canupawakpa Dakota Nation**  
**Governance and Administration**  
**Schedule 4 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	353,760	748,265	513,492
Royalty income	100,000	788,980	181,000
Province of Manitoba	100,000	92,762	118,426
Other income	23,719	57,979	111,063
Rental income	25,620	12,760	25,620
Manitoba Casino Trust	-	10,478	-
Repayment of funding	-	(159,971)	-
Deferred revenue - prior year	-	154,572	165,663
Deferred revenue - current year	-	-	(154,572)
Administration fees	110,000	31,350	45,200
	<b>713,099</b>	<b>1,737,175</b>	<b>1,005,892</b>
<b>Expenses</b>			
Administration	-	16	1,625
Amortization	-	303,751	239,990
Bad debts (recovery)	-	(4,522)	(109,709)
Bank charges and interest	-	7,609	8,628
Benefits	18,214	30,366	13,941
Community support	-	17,063	34,182
Election fees	-	-	6,400
Honouraria	132,600	136,721	136,528
Insurance	-	105,522	81,000
Interest on long-term debt	-	17,946	-
Office supplies	16,000	11,610	3,129
Pension	18,259	24,431	8,416
Professional fees	55,000	283,124	273,049
Project expenses	50,000	67,877	59,832
Salaries and benefits	176,540	1,517	121,419
Supplies	79,968	28,140	-
Telephone and internet	38,459	38,336	34,484
Travel	40,800	19,910	56,933
	<b>625,840</b>	<b>1,089,417</b>	<b>969,847</b>
<b>Surplus before transfers</b>	<b>87,259</b>	<b>647,758</b>	<b>36,045</b>
<b>Transfers between segments</b>	<b>-</b>	<b>(65,570)</b>	<b>-</b>
<b>Surplus</b>	<b>87,259</b>	<b>582,188</b>	<b>36,045</b>

**Canupawakpa Dakota Nation**  
**Economic Development**  
**Schedule 5 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	<b>59,288</b>	<b>148,288</b>	59,288
<b>Expenses</b>			
Professional fees	29,120	124,209	28,229
Program expenses	-	-	26,599
Project expenses	15,000	28,338	-
Property tax	-	7,488	4,612
Travel	8,000	854	7,280
	<b>52,120</b>	<b>160,889</b>	66,720
<b>Surplus (deficit)</b>	<b>7,168</b>	<b>(12,601)</b>	(7,432)

**Canupawakpa Dakota Nation**  
**Social Services**  
**Schedule 6 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	966,874	986,636	980,320
Other income	-	-	1,444
Repayment of funding	-	(6,643)	(66,328)
	<b>966,874</b>	<b>979,993</b>	<b>915,436</b>
<b>Expenses</b>			
Bank charges and interest	1,669	1,200	1,439
Basic needs	597,723	628,363	611,610
Funerals and wakes	-	4,247	22,903
Office supplies	3,000	3,054	5,076
Salaries and benefits	53,460	71,880	108,648
Shelter allowance	117,600	104,349	111,533
Special needs	26,140	25,284	27,161
Supplies	-	100	-
Training	5,000	1,000	1,245
Travel	2,500	3,620	6,209
Utilities	156,000	160,324	160,209
	<b>963,092</b>	<b>1,003,421</b>	<b>1,056,033</b>
<b>Surplus (deficit)</b>	<b>3,782</b>	<b>(23,428)</b>	<b>(140,597)</b>

**Canupawakpa Dakota Nation**  
**Education**  
**Schedule 7 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	1,715,959	1,823,120	1,798,097
Other income	-	2,674	-
Repayment of funding	-	(114,782)	-
Deferred revenue - prior year	-	-	134,478
	<b>1,715,959</b>	<b>1,711,012</b>	<b>1,932,575</b>
<b>Expenses</b>			
Fuel	25,000	52,288	31,262
Insurance	3,160	4,255	8,573
Interest on long-term debt	52,719	9,519	10,840
Office supplies	-	2,507	4,641
Professional fees	72,930	79,624	64,834
Project expenses	98,702	34,336	15,110
Rent	-	1,000	-
Repairs and maintenance	5,000	8,267	50,085
Salaries and benefits	346,593	515,516	360,033
Student allowance and activities	180,125	94,315	134,245
Supplies	12,000	6,796	13,319
Telephone and internet	2,200	2,911	1,306
Training	2,500	840	3,402
Travel	5,200	71,323	9,823
Tuition	983,996	862,095	914,165
Utilities	-	1,000	1,000
	<b>1,790,125</b>	<b>1,746,592</b>	<b>1,622,638</b>
<b>Surplus (deficit)</b>	<b>(74,166)</b>	<b>(35,580)</b>	<b>309,937</b>

**Canupawakpa Dakota Nation**  
**Community Services**  
**Schedule 8 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	120,243	209,684	158,692
Rental income	44,400	44,100	39,999
Repayment of funding	-	-	(9,916)
Other income	-	7,226	-
Deferred revenue - current year	-	(44,673)	-
	<b>164,643</b>	<b>216,337</b>	<b>188,775</b>
<b>Expenses</b>			
Fire protection agreement	18,000	18,000	18,000
Fuel	10,000	27,366	10,499
Insurance	3,000	10,954	141
Interest on long-term debt	15,000	12,847	14,994
Repairs and maintenance	29,600	129,438	46,802
Salaries and benefits	35,216	80,417	57,352
Supplies	-	19,436	910
Telephone and internet	2,000	2,089	1,115
Travel	-	5,179	1,000
Utilities	28,800	35,029	25,388
	<b>141,616</b>	<b>340,755</b>	<b>176,201</b>
<b>Surplus (deficit)</b>	<b>23,027</b>	<b>(124,418)</b>	<b>12,574</b>

**Canupawakpa Dakota Nation**  
**Band Based Capital**  
**Schedule 9 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	240,300	159,300	159,300
Deferred revenue - prior year	-	-	81,798
Deferred revenue - current year	-	(32,922)	-
	<b>240,300</b>	<b>126,378</b>	241,098
<b>Expenses</b>			
Repairs and maintenance	-	76,987	58,168
<b>Surplus</b>	<b>240,300</b>	<b>49,391</b>	182,930

**Canupawakpa Dakota Nation**  
**Housing**  
**Schedule 10 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019</b> <i>Budget</i>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Indigenous Services Canada	-	1,536,590	-
Other income	-	30,245	-
	<b>-</b>	<b>1,566,835</b>	-
<b>Expenses</b>			
Administration	-	7,000	-
Amortization	-	169,060	169,060
Office supplies	-	2,123	420
Project expenses	-	1,552,363	-
Rent	-	-	623
Repairs and maintenance	-	93,703	113,510
Salaries and benefits	-	13,374	29,934
Supplies	<b>20,000</b>	6,421	3,995
Telephone and internet	-	2,544	1,222
Travel	-	8,350	2,969
	<b>20,000</b>	<b>1,854,938</b>	321,733
<b>Deficit</b>	<b>(20,000)</b>	<b>(288,103)</b>	<b>(321,733)</b>

**Canupawakpa Dakota Nation**  
**Subsidized Housing**  
**Schedule 11 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	61,900	246,396	194,585
Rental income	165,600	106,514	113,075
	<b>227,500</b>	<b>352,910</b>	307,660
<b>Expenses</b>			
Administration	-	20,350	30,882
Amortization	-	160,211	188,498
Insurance	-	-	28,976
Interest on long-term debt	60,000	25,888	31,432
Professional fees	-	-	7,000
Repairs and maintenance	90,000	92,929	90,616
Salaries and benefits	5,000	43,461	14,113
Supplies	-	-	17,076
Training	-	1,077	-
Travel	-	718	-
	<b>155,000</b>	<b>344,634</b>	408,593
<b>Surplus (deficit) before transfers</b>	<b>72,500</b>	<b>8,276</b>	(100,933)
<b>Transfer between segments</b>	<b>-</b>	<b>65,570</b>	<b>-</b>
<b>Surplus (deficit)</b>	<b>72,500</b>	<b>73,846</b>	(100,933)

**Canupawakpa Dakota Nation**  
**Health**  
**Schedule 12 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
First Nations and Inuit Health	1,384,302	1,687,724	1,425,451
Repayment of funding	-	(29,372)	(8,272)
Other income	-	18,013	6,328
	<b>1,384,302</b>	<b>1,676,365</b>	<b>1,423,507</b>
<b>Expenses</b>			
Administration	99,338	111,710	98,712
Amortization	-	149,261	102,035
Fuel	30,000	35,591	28,265
Honouraria	-	50	1,364
Insurance	3,000	13,149	9,235
Office supplies	9,100	22,965	14,700
Professional fees	-	10,500	-
Program expenses	132,947	172,406	198,748
Rent	24,000	31,747	2,282
Repairs and maintenance	18,202	39,841	43,821
Salaries and benefits	900,843	945,485	796,495
Supplies	5,983	6,960	6,879
Telephone and internet	-	355	596
Training	67,163	16,210	39,975
Travel	97,349	106,613	103,280
Utilities	-	7,123	3,101
Vehicle	-	-	1,800
	<b>1,387,925</b>	<b>1,669,966</b>	<b>1,451,288</b>
<b>Surplus (deficit)</b>	<b>(3,623)</b>	<b>6,399</b>	<b>(27,781)</b>

**Canupawakpa Dakota Nation**  
**Employment and Training**  
**Schedule 13 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
First Peoples Development Inc.	206,352	206,352	247,288
Indigenous Services Canada	-	10,607	25,000
Other income	-	-	2,122
Deferred revenue - prior year	-	28,452	-
Deferred revenue - current year	-	(56,417)	(28,452)
	<b>206,352</b>	<b>188,994</b>	<b>245,958</b>
<b>Expenses</b>			
Administration	7,300	2,672	6,477
Bank charges and interest	-	208	274
Insurance	-	3,567	-
Office supplies	-	7,924	191
Professional fees	-	12,500	4,500
Program expenses	45,500	26,066	30,298
Rent	-	-	12,000
Repairs and maintenance	-	-	47,244
Salaries and benefits	104,288	73,631	73,652
Telephone and internet	-	1,299	-
Training	41,226	58,427	88,570
Travel	-	2,699	1,117
	<b>198,314</b>	<b>188,993</b>	<b>264,323</b>
<b>Surplus (deficit)</b>	<b>8,038</b>	<b>1</b>	<b>(18,365)</b>

**Canupawakpa Dakota Nation**  
**Gaming**  
**Schedule 14 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Confectionary	274,800	237,525	267,900
VLT revenues (net of payouts)	680,000	640,336	699,216
	<b>954,800</b>	<b>877,861</b>	967,116
<b>Expenses</b>			
Amortization	-	220	-
Bank charges and interest	-	2,664	4,465
Cash shortage (overages)	-	(2,134)	(3,281)
Commission and machine rental	137,500	130,809	133,304
Community support	102,000	170,657	172,573
Confectionary	250,800	235,037	220,970
Insurance	9,600	-	-
Office supplies	29,000	24,181	17,374
Professional fees	20,000	8,299	11,720
Rent	12,000	12,000	12,000
Repairs and maintenance	39,000	44,064	65,492
Salaries and benefits	247,000	260,862	241,412
Travel	7,200	1,674	99
Utilities	8,000	7,548	5,510
Vehicle	2,230	-	-
	<b>864,330</b>	<b>895,881</b>	881,638
<b>Surplus (deficit)</b>	<b>90,470</b>	<b>(18,020)</b>	85,478

**Canupawakpa Dakota Nation  
Housing Authority Inc.**  
**Schedule 15 - Consolidated Schedule of Revenues and Expenses**  
*For the year ended March 31, 2019*

	<b>2019 Budget</b>	<b>2019</b>	<b>2018</b>
<b>Revenue</b>			
Rental income	-	<b>15,264</b>	11,668
<b>Expenses</b>			
Amortization	-	<b>27,347</b>	20,703
Bank charges and interest	-	122	96
Honouraria	-	<b>14,000</b>	6,000
Insurance	-	3,876	5,784
Professional fees	-	(101)	3,000
Property tax	-	<b>34,544</b>	8,251
Repairs and maintenance	-	<b>11,471</b>	2,604
Travel	-	2,800	2,900
Utilities	-	4,026	-
	-	<b>98,085</b>	49,338
<b>Deficit before other items</b>	-	<b>(82,821)</b>	(37,670)
<b>Other items</b>			
Loss on disposal of capital assets	-	<b>(40,659)</b>	-
<b>Surplus (deficit)</b>	-	<b>(123,480)</b>	(37,670)