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# CANUPAWAKPA DAKOTA NATION

## CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

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# CANUPAWAKPA DAKOTA NATION

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MARCH 31, 2018

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Canupawakpa Dakota Nation and all the information in this annual report are the responsibility of management and have been approved by the Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Professional Accountants and as such include amounts that are the best estimates and judgments of management.


Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

The Chief and Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control and is ultimately responsible for reviewing and approving the consolidated financial statements.

The Chief and Council meets periodically with management, as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities, and to review the consolidated financial statements and the external auditors' report.

The external auditors, Baker Tilly HMA LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of Canupawakpa Dakota Nation and meet when required.

  
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Chief

  
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Councillor

  
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Councillor

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Councillor

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Councillor

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## **INDEPENDENT AUDITORS' REPORT**

To the Chief, Council and Membership  
Canupawakpa Dakota Nation

We have audited the consolidated statement of financial position of Canupawakpa Dakota Nation as at March 31, 2018 and the consolidated statements of operations, changes in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### **Management's Responsibility for the Financial Statements**

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### **Auditors' Responsibility**

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian generally accepted auditing standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### **Opinion**

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Canupawakpa Dakota Nation as at March 31, 2018, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*Baker Tilly HMA LLP*

Chartered Professional Accountants

Winnipeg, Manitoba  
February 21, 2019

# CANUPAWAKPA DAKOTA NATION

STATEMENT 1

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31

	2018	2017
<b>FINANCIAL ASSETS</b>		
Cash	\$ 407,924	\$ 313,719
Restricted cash (Note 2)	853	1,703
Accounts receivable (Note 3)	417,420	122,420
Inventory	<u>2,125</u>	<u>2,192</u>
Total financial assets	<u>828,322</u>	<u>440,034</u>
<b>LIABILITIES</b>		
Accounts payable and accrued liabilities (Note 4)	1,200,900	905,914
Deferred revenue (Note 5)	183,024	381,939
Long term debt	<u>1,870,285</u>	<u>2,363,968</u>
Total liabilities	<u>3,254,209</u>	<u>3,651,821</u>
Net debt	( <u>2,425,887</u> )	( <u>3,211,787</u> )
<b>NON-FINANCIAL ASSETS</b>		
Tangible capital assets (Note 7)	5,759,244	6,616,107
Prepaid expenses	<u>43,196</u>	<u>-</u>
Total non-financial assets	<u>5,802,440</u>	<u>6,616,107</u>
Accumulated surplus	\$ <u>3,376,553</u>	\$ <u>3,404,320</u>
Contingent liabilities (Note 8)		

Approved on behalf of Council

Chief

Councillor

Councillor

Councillor

# CANUPAWAKPA DAKOTA NATION

STATEMENT 2

## CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31

	2018	2017
REVENUE		
Indigenous Services Canada	\$ 3,631,946	\$ 4,591,238
First Nations and Inuit Health	1,403,179	1,107,040
Canada Mortgage and Housing Corporation	194,585	588,664
Employment and Social Development Canada	247,288	323,123
Gaming revenue	699,216	653,971
Other revenue	629,896	531,192
Rental income	175,523	225,926
Tobacco rebate revenue	118,426	81,520
Deferred from prior year	381,939	214,915
Deferred to following year	( 183,024)	( 381,939)
	<u>7,298,974</u>	<u>7,935,650</u>
EXPENDITURES		
Governance and administration	888,848	1,464,125
Economic development	66,720	107,303
Social services	1,056,032	1,019,936
Employment, training and childcare	264,323	345,722
Education	1,622,641	1,798,837
Health	1,451,285	1,206,595
Community services	176,202	474,000
Capital and capital projects	139,168	333,051
Housing	779,664	1,379,240
Band funds	<u>881,858</u>	<u>824,629</u>
	<u>\$ 7,326,741</u>	<u>\$ 8,953,438</u>
ANNUAL DEFICIT	( 27,767)	( 1,017,788)
ACCUMULATED SURPLUS, <i>beginning of year</i>	3,404,320	4,283,991
Prior period adjustment	-	138,117
ACCUMULATED SURPLUS, <i>end of year</i>	<u>\$ 3,376,553</u>	<u>\$ 3,404,320</u>

# CANUPAWAKPA DAKOTA NATION

STATEMENT 3

## CONSOLIDATED STATEMENT OF CHANGES IN NET DEBT

YEAR ENDED MARCH 31

	2018	2017
Annual deficit	\$( 27,767)	\$( 1,017,788)
Acquisition of tangible capital assets and construction in progress		( 760,943)
Disposition of housing units		333,309
Amortization of tangible capital assets	551,445	778,370
Loss on sale of tangible capital assets	<u>305,418</u>	<u>-</u>
	<u>856,863</u>	<u>350,736</u>
Acquisition of prepaid expenses	<u>( 43,196)</u>	<u>-</u>
CHANGE IN NET DEBT FOR YEAR	785,900	( 667,052)
NET DEBT, <i>beginning of year</i>	( 3,211,787)	( 2,682,852)
Prior period adjustment	<u>-</u>	<u>138,117</u>
NET DEBT, <i>end of year</i>	<u>\$( 2,425,887)</u>	<u>\$( 3,211,787)</u>

# CANUPAWAKPA DAKOTA NATION

STATEMENT 4

## CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2018	2017
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash received from funding and other sources	\$ 6,439,011	\$ 7,603,897
Cash paid to suppliers and employees	( 5,851,973)	( 6,889,753)
	<u>587,038</u>	<u>714,144</u>
<i>CAPITAL ACTIVITIES</i>		
Acquisition of tangible capital assets		( 760,943)
Disposition of housing units	-	<u>126,750</u>
	-	( 634,193)
<i>FINANCING ACTIVITIES</i>		
Proceeds from long term debt		610,000
Repayment of long term debt	( 493,683)	( 368,194)
NET INCREASE IN CASH DURING YEAR	93,355	321,757
CASH (BANK INDEBTEDNESS), <i>beginning of year</i>	<u>315,422</u>	( 6,335)
CASH, <i>end of year</i>	<u>\$ 408,777</u>	<u>\$ 315,422</u>

### CASH COMPRISED OF

Cash	\$ 407,924	\$ 313,719
Restricted cash	<u>853</u>	<u>1,703</u>
	<u>\$ 408,777</u>	<u>\$ 315,422</u>



# CANUPAWAKPA DAKOTA NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

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### 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Chartered Professional Accountants of Canada.

#### *REPORTING ENTITY*

The Canupawakpa Dakota Nation reporting entity includes the Canupawakpa Dakota Nation (the "First Nation") government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These consolidated financial statements combine the assets, liabilities and results of operations for the following entities which use accounting principles which lend themselves to combination:

- Canupawakpa Dakota Nation Government
- Canupawakpa Dakota Nation CMHC Housing Authority
- Canupawakpa Dakota Nation Health Services
- Canupawakpa Dakota Nation Gaming
- Canupawakpa Dakota Nation Employment and Training
- Canupawakpa Housing Authority

#### *ASSET CLASSIFICATION*

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include tangible capital assets, construction in progress and prepaid expenses.

#### *CASH AND CASH EQUIVALENTS*

Cash and cash equivalents include cash on hand, balances with banks net of bank overdrafts and term deposits having maturity of three months or less at acquisition which are held for the purpose of meeting short-term cash commitments.

#### *INVENTORY*

Inventory consists of tobacco products and confectionary items sold by the Gaming program. Inventory is valued at the lower of cost or net realizable value using the first in, first out method.

#### *NET DEBT*

The First Nation's financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its liabilities less its financial assets. Net debt combined with non-financial assets comprises a second indicator of financial position, accumulated surplus.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)**TANGIBLE CAPITAL ASSETS*

Tangible capital assets are stated at cost and recorded in the capital assets. Social housing assets acquired under Canada Mortgage and Housing Corporation sponsored programs are amortized over their estimated useful lives at a rate equivalent to the annual principal reduction in the related long term debt. Amortization of tangible capital assets is recorded on a straight line basis at the following annual rates:

Buildings	4%
Vehicles	20%
Communications equipment	20%
Equipment	6.67%
Housing	4%
Land Improvements	2.5-4%
Roads	2.5%

Amortization is computed at one-half of the annual amortization in the year of acquisition.

Tangible capital assets are written down when conditions indicate that they no longer contribute to the First Nation's ability to provide goods or services, or when the value of future economic benefits associated with the tangible capital assets are less than their net book value. The net write-downs are accounted for as expenses in the consolidated statement of operations.

Contributed tangible capital assets are recorded into revenues at their fair value on the date of donation, except in circumstances where fair value cannot reasonably be determined, in which case they are recognized at nominal value. Transfers of tangible capital assets from related parties are recorded at carrying value.

Certain assets which have historical or cultural value, including works of art, historical documents and historical and cultural artifacts are not recognized as tangible capital assets. Assets under construction are not amortized until the asset is available to be put into service.

*SEGMENTS*

The First Nation conducts its business through a number of reportable segments. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

*REVENUE RECOGNITION*

All revenue is recorded on the accrual basis whereby amounts received or recorded as receivable but not earned by the end of the fiscal year are recorded as deferred revenue.

Funding received under the terms of contribution agreements with the federal government is recognized as revenue once eligibility criteria have been met. Funding is recorded as deferred revenue if it has been restricted by the federal government for a stated purpose, such as a specific program or the purchase of tangible capital assets. Deferred revenue is recognized in revenue over time as the recognition criteria are met.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)**FINANCIAL INSTRUMENTS*

Financial instruments include cash, accounts receivable, accounts payable and accrued liabilities and long term debt. Unless otherwise stated, it is management's opinion that the First Nation is not exposed to significant interest, currency, or credit risks arising from these financial instruments. Unless otherwise stated, the carrying value of First Nation's financial assets and liabilities approximates their fair value.

*FAIR VALUE*

Due to the short term nature of all financial instruments other than long term debt and long term investments, the carrying value as presented in financial statements are reasonable estimates of fair value. Management has estimated fair value by reference to established financial markets. As is true for all estimates, actual fair value could differ from this estimate, and if so any difference would be accounted for in the period in which it becomes known. For long term investments and long term debt it is not practicable within constraints of timeliness or cost to determine the fair value with sufficient reliability because the instruments are not traded in an organized financial market.

*USE OF ESTIMATES*

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. Actual results could differ from those estimates.

## 2. RESTRICTED CASH

## CMHC Replacement Reserve

As required as part of the First Nation's Canada Mortgage and Housing Corporation ("CMHC") Housing program, a separate bank account has been established for replacement of capital equipment and for major repairs to tangible capital assets. Under the terms of the agreements with CMHC, the replacement reserve must either be held in a separate bank account or invested in accounts or instruments secured by the Canada Deposit Insurance Corporation or as may otherwise be approved by CMHC from time to time. At March 31, 2018, \$200 (2017 - \$1,064) had been deposited into separate accounts leaving an unfunded balance of \$442,385 (2017 - \$423,782).

## Ottawa Trust Fund

The Ottawa Trust Fund arises from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Revenue from the Ottawa Trust Fund is recognized in the year in which it is earned when it is measurable and collection is reasonably assured. Capital and revenue trust monies are transferred to the Cree Nation on the authorization of the Minister of Indigenous Services Canada, with the consent of the First Nation's Council.

	2018	2017
CMHC Replacement Reserve	200	1,064
Ottawa Trust Fund	<u>653</u>	<u>639</u>
	<u>\$ 853</u>	<u>\$ 1,703</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

## 3. ACCOUNTS RECEIVABLE

	2 0 1 8	2 0 1 7
I.S.C.	\$	\$
Low cost special education	12,538	
School direct services	4,862	
Economic development	5,157	
Tuition agreements	311,326	
Recovery amendment	545	
Canada Mortgage and Housing Corporation	12,908	206,078
Goods and services tax	6,470	
Province of Manitoba	24,400	
Trade and other	<u>212,352</u>	<u>165,069</u>
Subtotal	<u>590,558</u>	<u>405,268</u>
Less: Allowance for doubtful accounts	<u>( 173,138)</u>	<u>( 282,848)</u>
	<u>\$ 417,420</u>	<u>\$ 122,420</u>

## 4. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2 0 1 8	2 0 1 7
I.S.C.	\$	\$
Trade payables	42,520	
Accrued liabilities	<u>1,030,122</u>	<u>823,600</u>
	<u>128,258</u>	<u>82,314</u>
	<u>\$ 1,200,900</u>	<u>\$ 905,914</u>

## 5. DEFERRED REVENUE

	2 0 1 8	2 0 1 7
I.S.C.		
Post secondary	\$	\$ 134,478
Band renovations		165,663
Band based capital construction - minor		78,328
Band based capital - grader		3,470
Capacity development	99,791	
Innovation	54,781	
E.S.D.C.		
Employment and training	<u>28,452</u>	<u>-</u>
	<u>\$ 183,024</u>	<u>\$ 381,939</u>

## 6. LONG TERM DEBT

	2 0 1 8	2 0 1 7
Peace Hills Trust loan, interest at 5.50%, repayable on demand, secured by grader and assignment of gaming revenues.	\$ 269,735	\$ 380,000
Peace Hills Trust loan, interest at 5.50% repayable in monthly blended payments of \$4,393, due March 2022, secured by school buses and assignment of gaming revenues.	192,514	230,000
Toronto Dominion Bank loan, 3.41%, repayable in monthly installments of \$1,930 (P & I), due February 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	1,931	20,934

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

6. LONG TERM DEBT *(continued)*

	2 0 1 8	2 0 1 7
Peace Hills Trust mortgage, 3.50%, repayable in monthly installments of \$2,048 (P & I), due June 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	6,132	30,113
Peace Hills Trust mortgage, 3.95%, repayable in monthly installments of \$5,379 (P & I), due April 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	187,940	244,132
C.M.H.C. mortgage, 1.43%, repayable in monthly installments of \$3,210 (P & I), due April 2022, secured by Ministerial Guarantee and assignment of all risks insurance.	322,343	355,972
C.M.H.C. mortgage, 1.12%, repayable in monthly installments of \$1,156 (P & I), due February 2020, secured by Ministerial Guarantee and assignment of all risks insurance.	153,723	165,807
C.M.H.C. mortgage, 1.21%, repayable in monthly installments of \$1,206 (P & I), due May 2021, secured by Ministerial Guarantee and assignment of all risks insurance.	174,041	186,332
C.M.H.C. mortgage, 2.13%, repayable in monthly installments of \$1,330 (P & I), due October 2022, secured by Ministerial Guarantee and assignment of all risks insurance.	197,140	209,019
C.M.H.C. mortgage, 2.35%, repayable in monthly installments of \$1,215 (P & I), due September 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	189,427	199,451
C.M.H.C. mortgage, 2.11%, repayable in monthly installments of \$1,101 (P & I), due January 2019, secured by Ministerial Guarantee and assignment of all risks insurance.	175,359	184,773
Manitoba Lotteries Commission term loan repayable in weekly installments of \$1,115 including interest of 2.35%, secured by VLT equipment with a net book value of \$136,258, maturing January 8, 2020.	-	157,435
	<u>\$ 1,870,285</u>	<u>\$ 2,363,968</u>

The scheduled principal amounts payable within the next five years to meet retirement provisions is estimated to be as follows:

March 31, 2019	\$ 469,674
2020	198,137
2021	204,655
2022	152,284
2023	101,101

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

## 7. TANGIBLE CAPITAL ASSETS

	Cost				Accumulated Amortization				Net Book Value	
	Opening Balance	Additions	Disposals, Write-offs & Adjustments	Closing Balance	Opening Balance	Amortization	Disposals, Write-offs & Adjustments	Closing Balance	Total 2 0 1 8	Total 2 0 1 7
Land	\$ 225,586	\$	\$	\$ 225,586	\$	\$	\$	\$	\$ 225,586	\$ 225,586
Buildings	2,321,686			2,321,686	1,547,134	76,024		1,623,158	698,528	774,552
Vehicles	1,163,096			1,163,096	748,690	157,059		905,749	257,347	414,406
Communications equipment	82,264			82,264	44,503	16,452		60,955	21,309	37,761
Equipment	764,235			764,235	259,440	50,949		310,389	453,846	504,795
Housing	11,437,011			11,437,011	8,250,427	378,260		8,628,687	2,808,324	3,186,584
Land improvements	1,642,062			1,642,062	328,778	39,289		368,067	1,273,995	1,313,284
Roads	98,845			98,845	76,065	2,471		78,536	20,309	22,780
VLTs	404,939	-	( 404,939)	-	268,580	-	( 268,580)	-	-	136,359
	<u>\$ 18,139,724</u>	<u>\$ -</u>	<u>\$ ( 404,939)</u>	<u>\$ 17,734,785</u>	<u>\$ 11,523,617</u>	<u>\$ 720,504</u>	<u>\$ ( 268,580)</u>	<u>\$ 11,975,541</u>	<u>\$ 5,759,244</u>	<u>\$ 6,616,107</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

## 8. CONTINGENT LIABILITIES

- a) The First Nation receives funding from various government agencies based on specified program needs and budgets and allocates certain expenses to the various programs. In many cases the funding agent has the right to review the accounting records to ensure compliance with the terms and conditions of their agreements. At this time no estimate of the requirements, if any, to reimburse the agencies can be made. If any amounts become repayable, they will be accounted for in the year of determination.
- b) At March 31, 2018, the First Nation has determined that some contaminated sites exist, however, no determination has been made as to whether the contamination exceeds an environmental standard that the First Nation is required to comply with. Also, the First Nation does not consider themselves to be responsible and have not accepted responsibility. As a result, no liability regarding the contaminated sites is recorded in these financial statements. If and when it is determined that a liability exists, the liability will be recorded in the period in which such a determination is made, in accordance with the accounting policy in Note 2.
- c) In 2013, the First Nation entered into a Siteholder Agreement with Manitoba Lotteries Corporation for 20 video lottery terminals which remain the property of Manitoba Lotteries. In exchange, the First Nation has agreed to pay administration fees to Manitoba Lotteries totalling \$374,000 over 7 years, interest at 2.35%, repayable in weekly installments of \$1,114. As of March 31, 2018 the outstanding balance was \$102,549.

## 9. RECONCILIATION OF INDIGENOUS SERVICES CANADA REVENUE

	2 0 1 8	2 0 1 7
Agreement:	\$ 3,708,189	\$ 4,599,518
Less: Indigenous Services recovery:		
Basic Needs	( 64,569)	( 8,280)
In-Home Care	( 1,758)	
Water O&M	( 3,369)	
Wastewater O&M	( 6,547)	-
TOTAL I.S.C. REVENUE PER FINANCIAL STATEMENTS	\$ <u>3,631,946</u>	\$ <u>4,591,238</u>

## 10. ECONOMIC DEPENDENCE

The First Nation receives a major portion of its revenues pursuant to a funding arrangement with Indigenous Services Canada.

## 11. RELATED PARTY TRANSACTIONS

In the normal course of business the First Nation enters into transactions with related parties. Related party transactions are measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

Due to the significant volume of transactions between the First Nation and related parties aggregate revenue and expenditures derived from related parties is not determinable.

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2018

## 12. EXPENSES BY OBJECT

The following is a summary of expenses by object:

	2 0 1 8	2 0 1 7
Administration	\$ 193,001	\$ 161,266
Amortization	720,506	778,370
Community initiatives and contributions	514,216	474,938
Contract services	2,897	9,135
Donations	4,400	274,105
Equipment and materials	23,743	231,914
Flood	1,000	237,833
Fuel and oil	75,039	84,274
Insurance	125,136	18,259
Interest	72,168	47,362
Office and general	23,107	37,791
Other	380,778	748,328
Professional fees	406,430	685,470
Rent	24,000	12,000
Repairs and maintenance	369,122	567,833
Salaries and benefits	1,950,857	1,864,189
Social assistance	750,304	793,988
Student support	1,123,877	1,262,904
Supplies	68,392	58,341
Telephone	46,875	47,013
Training	37,487	96,469
Travel	198,195	216,268
Utilities	<u>215,211</u>	<u>245,388</u>
	<u>\$ 7,326,741</u>	<u>\$ 8,953,438</u>

## 13. COMPARATIVE FIGURES

The comparative figures were audited by another firm of Chartered Professional Accountants. Certain prior year comparative amounts have been reclassified where necessary to conform to the presentation adopted for the current year.

## 14. BUDGET INFORMATION

The budget figures are generally presented as supplementary information to the financial statements and are not audited. Budget information has not been presented in the financial statements.



# CANUPAWAKPA DAKOTA NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 15. SEGMENT DISCLOSURE

Canupawakpa Dakota Nation provides a range of services to its members. For management reporting purposes, operations and activities are reported by department. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the year are as follows:

	Government and Administration		Economic Development		Social Services		Employment, Training and Child Care	
	2018	2017	2018	2017	2018	2017	2018	2017
Revenues								
Federal Government								
I.S.C.	\$ 443,583	\$ 479,578	\$ 59,288	\$ 102,808	\$ 913,993	\$ 1,006,197	\$ 25,000	\$ 318,488
C.M.H.C.							218,836	
E.S.D.C.								
Other	-	-	-	-	-	-	-	-
Subtotal	443,583	479,578	59,288	102,808	913,993	1,006,197	243,836	318,488
Other revenue	481,309	347,255	-	-	1,444	-	2,122	30
Total revenue	924,892	826,833	59,288	102,808	915,437	1,006,197	245,958	318,518
Expenses								
Amortization	239,990	253,071						
Other	522,946	1,105,685	66,720	67,303	945,956	952,533	190,671	181,593
Salaries and benefits	125,912	105,369	-	40,000	110,076	67,403	73,652	164,129
Total expenses	888,848	1,464,125	66,720	107,303	1,056,032	1,019,936	264,323	345,722
Surplus (Deficit)	\$ 36,044	\$ (637,292)	\$ (7,432)	\$ (4,495)	\$ (140,595)	\$ (13,739)	\$ (18,365)	\$ (27,204)

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 15. SEGMENT DISCLOSURE *(continued)*

	Education		Health		Community Services		Capital and Capital Projects	
	2018	2017	2018	2017	2018	2017	2018	2017
Revenues								
Federal Government								
I.S.C.	\$ 1,932,575	\$ 2,006,919	\$ 14,000	\$ 14,000	\$ 148,776	\$ 369,293	\$ 322,098	\$ 445,419
F.N.I.H.			1,403,179	1,107,040				
C.M.H.C.								
E.S.D.C.				4,635				
Other	-	-	-	-	-	-	-	-
Subtotal	1,932,575	2,006,919	1,417,179	1,125,675	148,776	369,293	322,098	445,419
Other revenue	-	4,788	6,328	33,624	39,999	72,189	-	-
Total revenue	<u>1,932,575</u>	<u>2,011,707</u>	<u>1,423,507</u>	<u>1,159,299</u>	<u>188,775</u>	<u>441,482</u>	<u>322,098</u>	<u>445,419</u>
Expenses								
Amortization			102,035	95,829				
Debt servicing	10,840							
Other	1,251,766	1,400,772	551,608	538,269	122,213	395,924	139,168	333,051
Salaries and benefits	<u>360,035</u>	<u>398,065</u>	<u>797,642</u>	<u>572,497</u>	<u>53,989</u>	<u>78,076</u>	-	-
Total expenses	<u>1,622,641</u>	<u>1,798,837</u>	<u>1,451,285</u>	<u>1,206,595</u>	<u>176,202</u>	<u>474,000</u>	<u>139,168</u>	<u>333,051</u>
Surplus (Deficit)	<u>\$ 309,934</u>	<u>\$ 212,870</u>	<u>\$ (27,778)</u>	<u>\$ (47,296)</u>	<u>\$ 12,573</u>	<u>\$ (32,518)</u>	<u>\$ 182,930</u>	<u>\$ 112,368</u>

# CANUPAWAKPA DAKOTA NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

YEAR ENDED MARCH 31, 2018

### 15. SEGMENT DISCLOSURE *(continued)*

	Housing		Band Funds		TOTAL	
	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>	<u>2018</u>	<u>2017</u>
Revenues						
Federal Government						
I.S.C.	\$	\$	\$	\$	\$ 3,859,313	\$ 4,424,214
F.N.I.H.					1,403,179	1,107,040
C.M.H.C.	194,585	588,664			413,421	907,152
E.S.D.C.						4,635
Other	-	-	-	-	-	-
Subtotal	194,585	588,664	-	-	5,675,913	6,443,041
Other revenue	124,743	142,225	967,116	892,498	1,623,061	1,492,609
Total revenue	319,328	730,889	967,116	892,498	7,298,974	7,935,650
Expenses						
Amortization			220	58,320	342,245	407,220
Debt servicing					10,840	
Other	741,100	1,323,812	640,226	523,072	5,172,374	6,822,014
Salaries and benefits	38,564	55,428	241,412	243,237	1,801,282	1,724,204
Total expenses	779,664	1,379,240	881,858	824,629	7,326,741	8,953,438
Surplus (Deficit)	\$ ( 460,336)	\$ ( 648,351)	\$ 85,258	\$ 67,869	\$ ( 27,767)	\$ ( 1,017,788)