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DAKOTA PLAINS WAHPETON NATION  
CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

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# DAKOTA PLAINS WAHPETON NATION

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MARCH 31, 2015

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## MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Dakota Plains Wahpeton Nation are the responsibility of management and have been approved by Chief and Council.

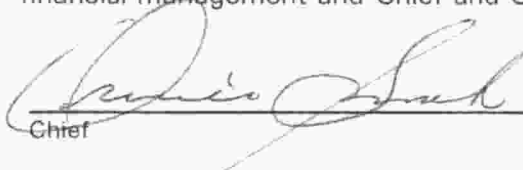
The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts based on the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Chief and Council are responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the consolidated financial statements.

Chief and Council meets periodically with management, as well as with the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the financial statements and the external auditors' report.

The external auditors, Collins Barrow HMA LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management and Chief and Council and meet when required.

  
\_\_\_\_\_  
Chief  
\_\_\_\_\_  
Councillor  
\_\_\_\_\_  
Councillor  
\_\_\_\_\_  
Councillor

## INDEPENDENT AUDITORS' REPORT

To the Chief, Council and Membership  
Dakota Plains Wahpeton Nation

We have audited the accompanying consolidated financial statements of Dakota Plains Wahpeton Nation, which comprise the statement of financial position as at March 31, 2015, and the consolidated statements of operations, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

### Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

### Auditors' Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian public sector accounting standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Dakota Plains Wahpeton Nation as at March 31, 2015, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

*Collins Barrow HMA LLP*  
CHARTERED ACCOUNTANTS

Winnipeg, Manitoba  
September 16, 2015

# DAKOTA PLAINS WAHPETON NATION

STATEMENT 1

## CONSOLIDATED STATEMENT OF FINANCIAL POSITION

MARCH 31

	2015	2014
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### FINANCIAL ASSETS

Cash (Note 2)	\$	\$ 45,524
Restricted cash (Note 3)	1,478	1,422
Accounts receivable (Note 4)	<u>144,921</u>	<u>134,581</u>
Total financial assets	<u>146,399</u>	<u>181,527</u>


### LIABILITIES

Bank indebtedness (Note 2)	21,594	
Accounts payable and accrued liabilities (Note 5)	646,879	669,960
Deferred revenue	23,000	
Long term debt (Note 6)	<u>1,065,058</u>	<u>1,063,709</u>
Total liabilities	<u>1,756,531</u>	<u>1,733,669</u>
Net debt	<u>(1,610,132)</u>	<u>(1,552,142)</u>

### NON-FINANCIAL ASSETS

Tangible capital assets (Note 7)	<u>6,693,878</u>	<u>6,893,074</u>
Accumulated surplus	<u>\$ 5,083,746</u>	<u>\$ 5,340,932</u>

Approved on behalf of Council

  
Chief

Councillor

  
Councillor

Councillor

# DAKOTA PLAINS WAHPETON NATION

STATEMENT 2

## CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31

	BUDGET (UNAUDITED)	2 0 1 5	2 0 1 4
REVENUE			
Aboriginal Affairs and Northern Development Canada	\$ 1,829,181	\$ 1,818,984	\$ 1,852,219
First Nations and Inuit Health Branch	644,616	664,668	676,387
Canada Mortgage and Housing Corporation	75,000	68,989	112,646
Rental Income	70,000	77,976	68,376
Insurance proceeds			100,000
Other revenue	50,025	221,180	43,205
Deferred to subsequent year	(23,000)	(23,000)	-
	<u>2,645,822</u>	<u>2,828,797</u>	<u>2,852,833</u>
EXPENSES			
Administration and finance	212,939	350,804	209,923
Economic development	37,000	24,943	36,224
Social assistance	409,688	398,172	398,861
Education	881,610	1,074,712	909,090
Operations and maintenance	209,800	422,916	370,383
Capital	106,000		6,117
Health	637,891	650,582	647,400
Housing	146,000	163,854	499,183
	<u>2,640,928</u>	<u>3,085,983</u>	<u>3,077,181</u>
ANNUAL DEFICIT	4,894	( 257,186)	( 224,348)
ACCUMULATED SURPLUS , <i>beginning of year</i>	<u>5,340,932</u>	<u>5,340,932</u>	<u>5,565,280</u>
ACCUMULATED SURPLUS, <i>end of year</i>	<u>\$ 5,345,826</u>	<u>\$ 5,083,746</u>	<u>\$ 5,340,932</u>

# DAKOTA PLAINS WAHPETON NATION

STATEMENT 3

## CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

YEAR ENDED MARCH 31

	BUDGET (UNAUDITED)	2 0 1 5	2 0 1 4
Annual deficit	\$ <u>4,894</u>	<u>\$ ( 257,186)</u>	<u>\$ ( 224,348)</u>
Acquisition of tangible capital assets		( 191,880)	( 177,422)
Amortization of tangible capital assets	<u>-</u>	<u>391,076</u>	<u>651,324</u>
	<u>-</u>	<u>199,196</u>	<u>473,902</u>
CHANGE IN NET DEBT FOR YEAR	4,894	( 57,990)	249,554
NET DEBT, <i>beginning of year</i>	( 1,552,142)	( 1,552,142)	( 1,801,696)
NET DEBT, <i>end of year</i>	<u>\$ (1,547,248)</u>	<u>\$ (1,610,132)</u>	<u>\$ (1,552,142)</u>

# DAKOTA PLAINS WAHPETON NATION

STATEMENT 4

## CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2015	2014
CASH FLOW FROM		
OPERATING ACTIVITIES		
Cash receipts from A.A.N.D.C.	\$ 1,791,268	\$ 1,914,675
Cash received from other funding sources	1,019,260	1,240,737
Cash paid to suppliers and employees	(2,791,121)	(2,404,167)
	<u>19,407</u>	<u>751,245</u>
CAPITAL TRANSACTIONS		
Purchase of tangible capital assets	( 191,880)	( 177,422)
FINANCING ACTIVITY		
Repayment of long term debt	<u>1,349</u>	( 405,080)
NET INCREASE (DECREASE) IN CASH DURING YEAR	( 171,124)	168,743
CASH, beginning of year	<u>151,008</u>	( 17,735)
CASH, end of year	\$ <u>( 20,116)</u>	\$ <u>151,008</u>
CASH COMPRISED OF		
Cash	\$ ( 21,594)	\$ 45,524
Restricted cash (Note 3)	<u>1,478</u>	<u>1,422</u>
	\$ <u>( 20,116)</u>	\$ <u>46,946</u>



# DAKOTA PLAINS WAHPETON NATION

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards, which encompasses the following principles:

#### *REPORTING ENTITY*

The Dakota Plains Wahpeton Nation (the "First Nation") reporting entity includes the Dakota Plains Wahpeton Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These consolidated financial statements combine the assets, liabilities and results of operations for the Dakota Plains Wahpeton Nation which use accounting principles which lend themselves to combination.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

#### *SEGMENTS*

Dakota Plains Wahpeton Nation conducts its business through a number of reportable segments: administration and finance, economic development, social assistance, education, operations and maintenance, capital, health, housing, and funds held in trust. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

#### *ASSET CLASSIFICATION*

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include capital assets, construction in progress and deferred expenditures.

#### *TANGIBLE CAPITAL ASSETS*

Tangible capital assets include acquired, built, developed and improved capital assets, whose useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services.

Tangible capital assets acquired are stated at cost, with the exception of land which is recorded at the value assigned to it under the agreement with Canada Mortgage and Housing Corporation (C.M.H.C).

#### *AMORTIZATION*

Social housing assets acquired under Canada Mortgage and Housing Corporation sponsored programs are amortized over their estimated useful lives at a rate equivalent to the annual principal reduction in the related long-term debt. Amortization for tangible capital assets is recorded using the straightline method at the following annual rates:

Environmental infrastructure	2.5 - 5%
Facilities	2.5 - 5%
Vehicles	20%
Equipment	10 - 20%
Office equipment	10%
Office furniture	20%

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)**NET DEBT*

These consolidated financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt is determined by its liabilities less its financial assets.

*REVENUE RECOGNITION*

All revenue is recorded on the accrual basis whereby amounts received or recorded as receivable but not earned by the end of the fiscal year are recorded as deferred revenue.

Funding received under the terms of contribution agreements with the federal government is recognized as revenue once eligibility criteria have been met. Funding is recorded as deferred revenue if it has been restricted by the federal government for a stated purpose, such as a specific program or the purchase of tangible capital assets. Deferred revenue is recognized in revenue over time as the recognition criteria are met.

*USE OF ESTIMATES*

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. Actual results could differ from those estimates.

*FAIR VALUE*

Due to the short term nature of all financial instruments other than long term debt and long term investments, the carrying value as presented in the financial statements are reasonable estimates of fair value. Management has estimated fair value by reference to established financial markets. As is true for all estimates, actual fair value could differ from this estimate, and if so any difference would be accounted for in the period in which it becomes known. For long term investments and long term debt it is not practicable within constraints of timeliness or cost to determine the fair value with sufficient reliability because the instruments are not traded in an organized financial market.

## 2. CASH (BANK INDEBTEDNESS)

Cash (Bank Indebtedness) is comprised of the following:

	2 0 1 5	2 0 1 4
Unrestricted cash		
Band	\$( 66,312)	\$( 39,109)
Education	8,277	7,492
Health	11,270	8,251
Housing	2,559	4,570
Post Secondary	2,538	43,934
Social	<u>20,074</u>	<u>20,386</u>
	<u>\$( 21,594)</u>	<u>\$ 45,524</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 3 RESTRICTED CASH

#### Ottawa Trust Fund

The Ottawa Trust Fund arises from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Revenue from the Ottawa Trust Fund is recognized in the year in which it is earned when it is measurable and collection is reasonably assured. Capital and revenue trust monies are transferred to the Nation on the authorization of the Minister of Aboriginal Affairs and Northern Development Canada, with the consent of the Nation's Council.

	2 0 1 5	2 0 1 4
Ottawa Trust Fund	\$ <u>1,478</u>	\$ <u>1,422</u>

### 4. ACCOUNTS RECEIVABLE

	2 0 1 5	2 0 1 4
A.A.N.D.C.		
Corporate Business Planning	\$ 8,000	\$
Financial Management Governance Capacity Development	15,000	
In-Home Care	9,960	
Low Cost Special Education	702	516
Tuition Agreements		17,087
First Nation Inuit Health Branch	2,969	12,416
Canada Mortgage and Housing Corporation	106,690	104,062
Other receivables	<u>1,600</u>	<u>500</u>
	\$ <u>144,921</u>	\$ <u>134,581</u>

### 5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2 0 1 5	2 0 1 4
A.A.N.D.C. programs repayable		
Basic Needs	\$ 8,034	\$ 29,258
Parental and Community Engagement	3,683	
Waste Water Systems	6,129	
Accrued liabilities	25,529	25,634
Payroll remittances and deductions	17,076	5,072
Trade and other	<u>586,428</u>	<u>609,996</u>
	\$ <u>646,879</u>	\$ <u>669,960</u>



## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 6. LONG TERM DEBT

	2015	2014
Canada Mortgage and Housing Corporation mortgage, interest at 3.14%, repayable in monthly installments of \$293 (P&I), due September 2015, secured by Ministerial Guarantee and assignment of all risks insurance.	\$ 1,186	\$ 4,619
Canada Mortgage and Housing Corporation mortgage, interest at 2.63%, repayable in monthly installments of \$1,887 (P&I), due June 2016, secured by Ministerial Guarantee and assignment of all risks insurance.	299,412	314,708
Canada Mortgage and Housing Corporation mortgage, interest at 2.40%, repayable in monthly installments of \$1,040 (P&I), due October 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	174,874	183,439
Canada Mortgage and Housing Corporation mortgage, interest at 1.81%, repayable in monthly installments of \$4,113 (P&I), due April 2014, secured by Ministerial Guarantee and assignment of all risks insurance.		4,120
Peace Hills Trust loan, interest at 7.50%, repayable in monthly installments of \$4,104 including interest (P&I), due October 2014, secured by assignment of all risks insurance.		19,918
Canada Mortgage and Housing Corporation mortgage, interest at 2.51%, repayable in monthly installments of \$2,643 including interest (P&I), due August 2015, secured by Ministerial Guarantee and assignment of all risks insurance.	497,869	517,979
Peace Hills Trust vehicle loan, interest at 12% repayable in monthly installments of \$1,000 including interest (P&I), due May 2015, secured by the specific asset and assignment of all risks insurance.		18,926
Peace Hills Trust loan, interest at 8.50%, repayable in monthly installments of \$1,725 including interest (P&I), due October 2020, secured by assignment of all risks insurance.	<u>91,717</u>	<u>-</u>
	<u>\$ 1,065,058</u>	<u>\$ 1,063,709</u>

The aggregate of payments required in each of the next five years to meet retirement provisions is estimated to be as follows:

March 31, 2016	\$ 53,605
2017	55,001
2018	57,740
2019	60,649
2020	63,741
Thereafter	<u>774,322</u>
	<u>\$ 1,065,058</u>

# DAKOTA PLAINS WAHPETON NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 7. TANGIBLE CAPITAL ASSETS

	Cost			Accumulated Amortization			Net Book Value	
	Opening Balance	Additions	Closing Balance	Opening Balance	Amortization	Closing Balance	Total 2015	Total 2014
Environmental infrastructure	\$ 4,047,807	\$	\$ 4,047,807	\$ 2,214,545	\$ 100,681	\$ 2,315,226	\$ 1,732,581	\$ 1,833,262
Facilities	7,584,136	10,700	7,594,836	4,004,898	136,876	4,141,774	3,453,062	3,579,238
Land	110,000		110,000				110,000	110,000
Vehicles	542,589	158,969	701,558	279,391	83,887	363,278	338,280	263,198
CMHC housing	1,863,599		1,863,599	830,604	46,015	876,619	986,980	1,032,995
Foster home	75,110		75,110	40,589	3,431	44,020	31,090	34,521
Equipment	22,247	18,822	41,069	15,496	3,892	19,388	21,681	6,751
Office equipment	159,542	3,389	162,931	126,433	16,294	142,727	20,204	33,109
Office furniture	31,816		31,816	31,816		31,816		
Playground equipment	32,713	-	32,713	32,713	-	32,713	-	-
	<u>\$ 14,469,559</u>	<u>\$ 191,880</u>	<u>\$ 14,661,439</u>	<u>\$ 7,576,485</u>	<u>\$ 391,076</u>	<u>\$ 7,967,561</u>	<u>\$ 6,693,878</u>	<u>\$ 6,893,074</u>

## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 8. CONTINGENT LIABILITIES AND COMMITMENTS

Dakota Plains Wahpeton Nation has signed agreements with various government bodies for funding of programs which may require surpluses be returned. If any amounts become repayable, they will be accounted for in the year of repayment. At March 31, 2015, there is a contingent A.A.N.D.C. funding liability of \$231,413 relating to the 2008/2009 fiscal year.

### 9. ECONOMIC DEPENDENCE

The Dakota Plains Wahpeton Nation receives a major portion of its revenue from Aboriginal Affairs and Northern Development Canada (A.A.N.D.C.) as a result of Treaties entered into with the Government of Canada. These treaties are administered by A.A.N.D.C. under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties

### 10. RECONCILIATION OF ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA REVENUE

	2 0 1 5	2 0 1 4
Per A.A.N.D.C. March 31 confirmation and financial statement	\$ <u>1,818,984</u>	\$ <u>1,852,219</u>

### 11. EXPENSES BY OBJECT

	2 0 1 5	2 0 1 4
Amortization	391,076	651,324
Band support	1,325	5,000
Insurance	29,760	21,947
Interest	24,908	50,939
Other	576,757	470,785
Professional fees	22,451	25,147
Repairs and maintenance	129,170	161,601
Salaries and benefits	1,190,853	1,013,506
Social assistance	298,397	262,456
Student support	94,175	177,691
Supplies	85,571	59,356
Travel	95,959	77,515
Utilities	<u>145,581</u>	<u>99,914</u>
	\$ <u>3,085,983</u>	\$ <u>3,077,181</u>

### 12. COMPARATIVE FIGURES

Certain prior year comparative amounts have been reclassified where necessary to conform to the presentation adopted for the current year.

# DAKOTA PLAINS WAHPETON NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 13. SEGMENTED INFORMATION

Dakota Plains Wahpeton Nation provides a range of services to its members. For management reporting purposes, operations and activities are reported by department. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the year are as follows:

	ADMINISTRATION		ECONOMIC DEVELOPMENT		SOCIAL ASSISTANCE		EDUCATION		OPERATIONS AND MAINTENANCE	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Revenues										
Federal Government AANDC	\$ 184,219	\$ 195,128	\$ 51,292	\$ 36,292	\$ 394,459	\$ 401,025	\$ 892,996	\$ 909,728	\$ 190,018	\$ 190,046
Other revenue	195,913	17,237	-	-	-	-	6,767	7,505	-	-
Deferred to next year	(8,000)	-	(15,000)	-	-	-	-	-	-	-
Total revenue	<u>372,132</u>	<u>212,365</u>	<u>36,292</u>	<u>36,292</u>	<u>394,459</u>	<u>401,025</u>	<u>899,763</u>	<u>917,233</u>	<u>190,018</u>	<u>190,046</u>
Expenses										
Amortization							132,570	132,231	205,460	212,505
Debt servicing	14,147	16,022					421			
Other	251,644	164,132	21,135	22,924	340,921	349,455	423,100	357,860	73,262	47,430
Salaries and benefits	<u>85,013</u>	<u>29,769</u>	<u>3,808</u>	<u>13,300</u>	<u>57,251</u>	<u>49,406</u>	<u>518,621</u>	<u>418,999</u>	<u>144,194</u>	<u>110,448</u>
Total expenses	<u>350,804</u>	<u>209,923</u>	<u>24,943</u>	<u>36,224</u>	<u>398,172</u>	<u>398,861</u>	<u>1,074,712</u>	<u>909,090</u>	<u>422,916</u>	<u>370,383</u>
Surplus (Deficit)	\$ <u>21,328</u>	\$ <u>2,442</u>	\$ <u>11,349</u>	\$ <u>68</u>	\$ <u>(3,713)</u>	\$ <u>2,164</u>	\$ <u>(174,949)</u>	\$ <u>8,143</u>	\$ <u>(232,898)</u>	\$ <u>(180,337)</u>

# DAKOTA PLAINS WAHPETON NATION

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## NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2015

### 13. SEGMENTED INFORMATION (continued)

	CAPITAL		HEALTH		HOUSING		INDIAN MONIES HELD IN TRUST		TOTAL	
	2015	2014	2015	2014	2015	2014	2015	2014	2015	2014
Revenues										
Federal Government										
AANDC	\$ 106,000	\$ 106,000		\$ 14,000					\$ 1,818,984	\$ 1,852,219
FNIHB			664,668	676,387					664,668	676,387
CMHC	-	-	-	-	68,989	112,646	-	-	68,989	112,646
Subtotal	106,000	106,000	664,668	690,387	68,989	112,646	-	-	2,552,641	2,641,252
Other revenue	-	-	-	-	96,420	186,820	56	19	299,156	211,581
Deferred to next year	-	-	-	-	-	-	-	-	(23,000)	-
Total revenue	<u>106,000</u>	<u>106,000</u>	<u>664,668</u>	<u>690,387</u>	<u>165,409</u>	<u>299,466</u>	<u>56</u>	<u>19</u>	<u>2,828,797</u>	<u>2,852,833</u>
Expenses										
Amortization					53,046	306,588			391,076	651,324
Debt servicing		1,913	14		24,908	33,004			39,490	50,939
Other		4,204	268,602	256,316	85,900	159,091			1,464,564	1,361,412
Salaries and benefits	-	-	381,966	391,084	-	500	-	-	1,190,853	1,013,506
Total expenses	<u>-</u>	<u>6,117</u>	<u>650,582</u>	<u>647,400</u>	<u>163,854</u>	<u>499,183</u>	<u>-</u>	<u>-</u>	<u>3,085,983</u>	<u>3,077,181</u>
Surplus (Deficit)	<u>\$ 106,000</u>	<u>\$ 99,883</u>	<u>\$ 14,086</u>	<u>\$ 42,987</u>	<u>\$ 1,555</u>	<u>\$ ( 199,717)</u>	<u>\$ 56</u>	<u>\$ 19</u>	<u>\$ ( 257,186)</u>	<u>\$ ( 224,348)</u>