
DAKOTA PLAINS WAHPETON NATION
CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

DAKOTA PLAINS WAHPETON NATION

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MARCH 31, 2014

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MANAGEMENT'S RESPONSIBILITY FOR FINANCIAL REPORTING

The accompanying consolidated financial statements of Dakota Plains Wahpeton Nation are the responsibility of management and have been approved by Chief and Council.

The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards prescribed for governments as recommended by the Public Sector Accounting Board of the Canadian Institute of Chartered Accountants and as such include amounts based on the best estimates and judgments of management.

Management is responsible for the integrity and objectivity of these statements and for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced.

Chief and Council is responsible for ensuring that management fulfils its responsibilities for financial reporting and internal control and are ultimately responsible for reviewing and approving the consolidated financial statements.

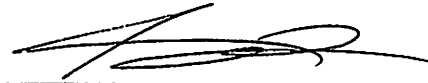
Chief and Council meets periodically with management , as well as the external auditors, to discuss internal controls over the financial reporting process, auditing matters and financial reporting issues, to satisfy themselves that each party is properly discharging their responsibilities and to review the annual report, the financial statements and the external auditors' report.

The external auditors, Collins Barrow HMA LLP, conduct an independent examination, in accordance with Canadian generally accepted auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management and Chief and Council and meet when required.



Chief

Councillor



Councillor

Councillor

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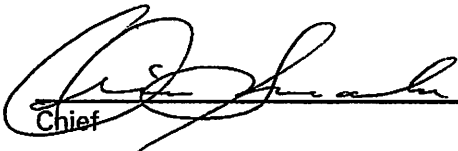
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Chief

Councillor



Councillor

Councillor

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INDEPENDENT AUDITORS' REPORT

To the Chief, Council and Membership
Dakota Plains Wahpeton Nation

We have audited the accompanying consolidated financial statements of Dakota Plains Wahpeton Nation, which comprise the statement of financial position as at March 31, 2014, and the consolidated statements of operations, change in net debt and cash flows for the year then ended, and a summary of significant accounting policies and other explanatory information.

Management's Responsibility for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with Canadian public sector accounting standards. Those standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the consolidated financial statements are free of material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by management, as well as evaluating the overall presentation of the consolidated financial statements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Opinion

In our opinion, the consolidated financial statements present fairly, in all material respects, the financial position of Dakota Plains Wahpeton Nation as at March 31, 2014, and its financial performance and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

Collins Barrow HMA LLP
CHARTERED ACCOUNTANTS

Winnipeg, Manitoba
October 17, 2014

DAKOTA PLAINS WAHPETON NATION

STATEMENT 1

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

YEAR ENDED MARCH 31

2014 2013

FINANCIAL ASSETS

Cash (Note 2)	\$ 45,524	\$
Restricted cash (Note 3)	105,484	1,403
Accounts receivable (Note 4)	<u>30,519</u>	<u>407,355</u>
Total financial assets	<u>181,527</u>	<u>408,758</u>

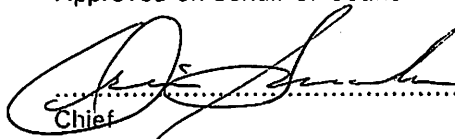
LIABILITIES

Bank indebtedness (Note 2)		19,138
Accounts payable and accrued liabilities (Note 5)	669,960	722,527
Long term debt (Note 6)	<u>1,063,709</u>	<u>1,468,789</u>
Total liabilities	<u>1,733,669</u>	<u>2,210,454</u>
Net debt	<u>(1,552,142)</u>	<u>(1,801,696)</u>

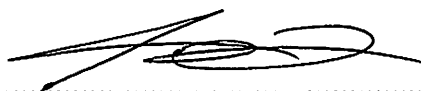
NON-FINANCIAL ASSETS

Tangible capital assets (Note 7)	<u>6,893,074</u>	<u>7,366,976</u>
Accumulated surplus	<u>\$ 5,340,932</u>	<u>\$ 5,565,280</u>

Approved on behalf of Council


Chief

Councillor


Councillor

Councillor

DAKOTA PLAINS WAHPETON NATION

STATEMENT 2

CONSOLIDATED STATEMENT OF OPERATIONS

YEAR ENDED MARCH 31

	BUDGET (UNAUDITED)	2 0 1 4	2 0 1 3
REVENUE			
Aboriginal Affairs and Northern Development Canada	\$ 1,861,700	\$ 1,852,219	\$ 1,732,754
First Nations and Inuit Health Branch	655,570	676,387	613,286
Canada Mortgage and Housing Corporation	110,000	112,646	113,379
Rental Income	60,000	68,376	52,855
Insurance proceeds		100,000	
Other revenue	20	43,205	79,211
	<u>2,687,290</u>	<u>2,852,833</u>	<u>2,591,485</u>
EXPENSES			
Administration and finance	217,139	209,923	195,799
Economic development	36,500	36,224	47,320
Social assistance	410,828	398,861	383,938
Education	898,934	909,090	979,884
Operations and maintenance	196,800	370,383	312,891
Capital	98,000	6,117	11,000
Health	655,119	647,400	637,136
Housing	146,000	499,183	87,083
	<u>2,659,320</u>	<u>3,077,181</u>	<u>2,655,051</u>
ANNUAL DEFICIT	27,970	(224,348)	(63,566)
ACCUMULATED SURPLUS , <i>beginning of year</i>	<u>5,565,280</u>	<u>5,565,280</u>	<u>5,628,846</u>
ACCUMULATED SURPLUS, <i>end of year</i>	<u>\$ 5,593,250</u>	<u>\$ 5,340,932</u>	<u>\$ 5,565,280</u>

DAKOTA PLAINS WAHPETON NATION

STATEMENT 3

CONSOLIDATED STATEMENT OF CHANGE IN NET DEBT

YEAR ENDED MARCH 31

	BUDGET (UNAUDITED)	2 0 1 4	2 0 1 3
Annual deficit	\$ <u>27,970</u>	\$ (<u>224,348</u>)	\$ (<u>63,566</u>)
Acquisition of tangible capital assets		(<u>177,422</u>)	(<u>3,311</u>)
Amortization of tangible capital assets	<u>-</u>	<u>651,324</u>	<u>343,178</u>
	<u>-</u>	<u>473,902</u>	<u>339,867</u>
NET CHANGE IN DEBT FOR YEAR	27,970	249,554	276,301
NET DEBT, <i>beginning of year</i>	(<u>1,801,696</u>)	(<u>1,801,696</u>)	(<u>2,077,997</u>)
NET DEBT, <i>end of year</i>	\$ (<u>1,773,726</u>)	\$ (<u>1,552,142</u>)	\$ (<u>1,801,696</u>)

DAKOTA PLAINS WAHPETON NATION

STATEMENT 4

CONSOLIDATED STATEMENT OF CASH FLOWS

YEAR ENDED MARCH 31

	2014	2013
CASH FLOW FROM		
<i>OPERATING ACTIVITIES</i>		
Cash receipts from A.A.N.D.C.	\$ 1,914,675	\$ 1,606,123
Cash received from other funding sources	1,240,737	869,246
Cash paid to suppliers and employees	<u>(2,404,167)</u>	<u>(2,225,123)</u>
	<u>751,245</u>	<u>250,246</u>
<i>CAPITAL TRANSACTIONS</i>		
Purchase of tangible capital assets	(177,422)	(3,311)
<i>FINANCING ACTIVITY</i>		
Repayment of long term debt	(405,080)	(174,121)
NET INCREASE IN CASH DURING YEAR	168,743	72,814
CASH, <i>beginning of year</i>	(17,735)	(90,549)
CASH, <i>end of year (Note 3)</i>	<u>\$ 151,008</u>	<u>\$ (17,735)</u>
CASH COMPRISED OF		
Cash	\$ 45,524	\$ (19,138)
Restricted cash	<u>105,484</u>	<u>1,403</u>
	<u>\$ 151,008</u>	<u>\$ (17,735)</u>

DAKOTA PLAINS WAHPETON NATION

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES

These consolidated financial statements have been prepared in accordance with Canadian public sector accounting standards, which encompasses the following principles:

REPORTING ENTITY

The Dakota Plains Wahpeton Nation ("D.P.W.N.") reporting entity includes the Dakota Plains Wahpeton Nation government and all related entities which are accountable to the First Nation and are either owned or controlled by the First Nation.

These consolidated financial statements combine the assets, liabilities and results of operations for the Dakota Plains Wahpeton Nation which use accounting principles which lend themselves to combination.

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

SEGMENTS

Dakota Plains Wahpeton Nation conducts its business through a number of reportable segments: administration and finance, economic development, social assistance, education, operations and maintenance, capital, health, housing, and funds held in trust. These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions, and to assess operational performance.

ASSET CLASSIFICATION

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale. Non-financial assets include capital assets, construction in progress and deferred expenditures.

TANGIBLE CAPITAL ASSETS

Tangible capital assets include acquired, built, developed and improved capital assets, whose useful life extends beyond one year and which are intended to be used on an ongoing basis for producing goods or delivering services.

Tangible capital assets acquired are stated at cost, with the exception of land which is recorded at the value assigned to it under the agreement with Canada Mortgage and Housing Corporation (C.M.H.C.).

AMORTIZATION

Social housing assets acquired under Canada Mortgage and Housing Corporation sponsored programs are amortized over their estimated useful lives at a rate equivalent to the annual principal reduction in the related long-term debt. Amortization for tangible capital assets is recorded using the straightline method at the following annual rates:

Environmental infrastructure	2.5 - 5%
Facilities	2.5 - 5%
Vehicles	20%
Equipment	10 - 20%
Office equipment	10%
Office furniture	20%

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

1. BASIS OF PRESENTATION AND SIGNIFICANT ACCOUNTING POLICIES *(continued)**NET DEBT*

These consolidated financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt is determined by its liabilities less its financial assets.

REVENUE RECOGNITION

All revenue is recorded on the accrual basis whereby amounts received or recorded as receivable but not earned by the end of the fiscal year are recorded as deferred revenue.

Funding received under the terms of contribution agreements with the federal government is recognized as revenue once eligibility criteria have been met. Funding is recorded as deferred revenue if it has been restricted by the federal government for a stated purpose, such as a specific program or the purchase of tangible capital assets. Deferred revenue is recognized in revenue over time as the recognition criteria are met.

USE OF ESTIMATES

The preparation of financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of certain assets and liabilities at the date of financial statements and the reported amounts of certain revenue and expenses during the year. Actual results could differ from those estimates.

FAIR VALUE

Due to the short term nature of all financial instruments other than long term debt and long term investments, the carrying value as presented in financial statements are reasonable estimates of fair value. Management has estimated fair value by reference to established financial markets. As is true for all estimates, actual fair value could differ from this estimate, and if so any difference would be accounted for in the period in which it becomes known. For long term investments and long term debt it is not practicable within constraints of timeliness or cost to determine the fair value with sufficient reliability because the instruments are not traded in an organized financial market.

2. CASH (BANK INDEBTEDNESS)

Cash (Bank Indebtedness) is comprised of the following:

	2 0 1 4	2 0 1 3
Unrestricted		
Band	\$(39,109)	\$(46,031)
Education	7,492	11,558
Health	8,251	9,031
Housing	4,570	(95)
Post Secondary	43,934	5,273
Social	<u>20,386</u>	<u>1,126</u>
	<u>\$ 45,524</u>	<u>\$(19,138)</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

3 RESTRICTED CASH

Ottawa Trust Fund

The Ottawa Trust Fund arises from monies derived from capital or revenue sources as outlined in Section 62 of the Indian Act. These funds are held in trust in the Consolidated Revenue Fund of the Government of Canada and are subject to audit by the Office of the Auditor General of Canada. The management of these funds is primarily governed by Sections 63 to 69 of the Indian Act. Revenue from the Ottawa Trust Fund is recognized in the year in which it is earned when it is measurable and collection is reasonably assured. Capital and revenue trust monies are transferred to the Nation on the authorization of the Minister of Aboriginal Affairs and Northern Development Canada, with the consent of the Nation's Council.

	2 0 1 4	2 0 1 3
CMHC - insurance proceeds in trust	\$ 104,062	\$
Ottawa Trust Fund	<u>1,422</u>	<u>1,403</u>
	<u>\$ 105,484</u>	<u>\$ 1,403</u>

4. ACCOUNTS RECEIVABLE

	2 0 1 4	2 0 1 3
A.A.N.D.C.		
Capital - Community Additions	\$	\$ 31,000
CEAP		35,000
Community Economic Development Program		10,880
In-Home Care		25,758
Low Cost Special Education	516	780
Tuition Agreements	17,087	13,279
Wastewater Operations and Maintenance		16,706
Water Operations and Maintenance		7,414
First Nation Inuit Health Branch	12,416	57,838
Canada Mortgage and Housing Corporation		205,848
Other receivables	<u>500</u>	<u>2,852</u>
	<u>\$ 30,519</u>	<u>\$ 407,355</u>

5. ACCOUNTS PAYABLE AND ACCRUED LIABILITIES

	2 0 1 4	2 0 1 3
A.A.N.D.C. - Basic Needs	\$ 29,258	\$ 14,722
Accrued liabilities	25,634	26,550
Payroll remittances and deductions	5,072	67,245
Trade and other	<u>609,996</u>	<u>614,010</u>
	<u>\$ 669,960</u>	<u>\$ 722,527</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

6. LONG TERM DEBT

	2 0 1 4	2 0 1 3
Canada Mortgage and Housing Corporation mortgage, interest at 7.05%, repayable in monthly installments of \$293 (P&I), due September 2015, secured by Ministerial Guarantee and assignment of all risks insurance.	\$ 4,619	\$ 11,704
Demand loan, interest at nil.		10,000
Peace Hills Trust demand loan, interest at prime plus 2%, repayable in monthly installments of \$6,275 (P&I), due April 2014, secured by assignment of all risks insurance.		67,349
Canada Mortgage and Housing Corporation mortgage, interest at 4.45%, repayable in monthly installments of \$2,218 (P&I), due June 2016, secured by Ministerial Guarantee and assignment of all risks insurance.	314,708	356,975
Canada Mortgage and Housing Corporation mortgage, interest at 4.30%, repayable in monthly installments of \$1,220 (P&I), due October 2018, secured by Ministerial Guarantee and assignment of all risks insurance.	183,439	209,065
Canada Mortgage and Housing Corporation mortgage, interest at 3.59%, repayable in monthly installments of \$4,297 (P&I), due April 2014, secured by Ministerial Guarantee and assignment of all risks insurance.	4,120	119,484
Peace Hills Trust loan, interest at 7.50%, repayable in monthly installments of \$4,104 including interest (P&I), due October 2014, secured by assignment of all risks insurance.	19,918	65,771
Canada Mortgage and Housing Corporation mortgage, interest at 2.51%, repayable in monthly installments of \$2,543 including interest (P&I), due March 2015, secured by Ministerial Guarantee and assignment of all risks insurance.	517,979	628,441
Peace Hills Trust vehicle loan, interest at 12% repayable in monthly installments of \$1,000 including interest (P&I), due May 2015, secured by the specific asset and assignment of all risks insurance.	<u>18,926</u>	<u>-</u>
	<u>\$ 1,063,709</u>	<u>\$ 1,468,789</u>

The aggregate of payments required in each of the next five years to meet retirement provisions is estimated to be as follows:

March 31, 2015	\$ 74,797
2016	48,959
2017	40,139
2018	41,577
2019	43,071

DAKOTA PLAINS WAHPETON NATION

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

7. TANGIBLE CAPITAL ASSETS

	Cost			Accumulated Amortization			Net Book Value	
	Opening Balance	Additions	Closing Balance	Opening Balance	Amortization	Closing Balance	Total 2014	Total 2013
Environmental infrastructure	\$ 4,047,807	\$	\$ 4,047,807	\$ 2,098,156	\$ 116,389	\$ 2,214,545	\$ 1,833,262	\$ 1,949,651
Facilities	7,584,136		7,584,136	3,858,830	146,068	4,004,898	3,579,238	3,725,306
Land	110,000		110,000				110,000	110,000
Vehicles	391,290	151,299	542,589	210,216	69,175	279,391	263,198	181,074
CMHC housing	1,863,599		1,863,599	534,713	295,891	830,604	1,032,995	1,328,886
Foster home	75,110		75,110	33,492	7,097	40,589	34,521	41,618
Equipment	14,747	7,500	22,247	14,746	750	15,496	6,751	1
Office equipment	140,919	18,623	159,542	110,479	15,954	126,433	33,109	30,440
Office furniture	31,816		31,816	31,816		31,816		
Playground equipment	32,713	-	32,713	32,713	-	32,713	-	-
	<u>\$ 14,292,137</u>	<u>\$ 177,422</u>	<u>\$ 14,469,559</u>	<u>\$ 6,925,161</u>	<u>\$ 651,324</u>	<u>\$ 7,576,485</u>	<u>\$ 6,893,074</u>	<u>\$ 7,366,976</u>

NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

8. CONTINGENT LIABILITIES AND COMMITMENTS

Dakota Plains Wahpeton Nation has signed agreements with various government bodies for funding of programs which may require surpluses be returned. If any amounts become repayable, they will be accounted for in the year of repayment.

9. ECONOMIC DEPENDENCE

The Dakota Plains Wahpeton Nation receives a major portion of its revenue from Aboriginal Affairs and Northern Development Canada (A.A.N.D.C.) as a result of Treaties entered into with the Government of Canada. These treaties are administered by A.A.N.D.C. under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties

10. RECONCILIATION OF ABORIGINAL AFFAIRS AND NORTHERN DEVELOPMENT CANADA REVENUE

	2 0 1 4	2 0 1 3
Per A.A.N.D.C. March 31 confirmation and financial statement	\$ <u>1,852,219</u>	\$ <u>1,732,754</u>

11. EXPENSES BY OBJECT

	2 0 1 4	2 0 1 3
Amortization	651,324	343,178
Band support	5,000	4,450
Insurance	21,947	73,571
Interest	50,939	69,005
Other	470,785	346,054
Professional fees	25,147	47,456
Repairs and maintenance	161,601	109,266
Salaries and benefits	1,013,506	912,481
Social ssistance	262,456	288,000
Student support	177,691	205,342
Supplies	59,356	41,227
Travel	77,515	56,347
Utilities	<u>99,914</u>	<u>158,674</u>
	\$ <u>3,077,181</u>	\$ <u>2,655,051</u>

12. COMPARATIVE FIGURES

Certain prior year comparative amounts have been reclassified where necessary to conform to the presentation adopted for the current year.

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

13. SEGMENTED INFORMATION

Dakota Plains Wahpeton Nation provides a range of services to its members. For management reporting purposes, operations and activities are reported by department. The presentation by segment is based on the same accounting policies as described in the summary of Significant Accounting Policies as described in Note 1. The segment results for the year are as follows:

	ADMINISTRATION		ECONOMIC DEVELOPMENT		SOCIAL ASSISTANCE		EDUCATION		OPERATIONS AND MAINTENANCE	
	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>	<u>2014</u>	<u>2013</u>
Revenues										
Federal Government										
AANDC	\$ 195,128	\$ 172,577	\$ 36,292	\$ 47,172	\$ 401,025	\$ 335,659	\$ 909,728	\$ 870,483	\$ 190,046	\$ 200,863
Other revenue	<u>17,237</u>	<u>58,024</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,505</u>	<u>6,743</u>	<u>-</u>	<u>-</u>
Total revenue	<u>212,365</u>	<u>230,601</u>	<u>36,292</u>	<u>47,172</u>	<u>401,025</u>	<u>335,659</u>	<u>917,233</u>	<u>877,226</u>	<u>190,046</u>	<u>200,863</u>
Expenses										
Amortization		18,491					132,231	130,369	212,505	190,718
Debt servicing	16,022	33,005								
Other	164,132	86,141	22,924	23,270	349,455	330,102	357,860	393,129	47,430	93,485
Salaries and benefits	<u>29,769</u>	<u>58,162</u>	<u>13,300</u>	<u>24,050</u>	<u>49,406</u>	<u>53,836</u>	<u>418,999</u>	<u>456,386</u>	<u>110,448</u>	<u>28,688</u>
Total expenses	<u>209,923</u>	<u>195,799</u>	<u>36,224</u>	<u>47,320</u>	<u>398,861</u>	<u>383,938</u>	<u>909,090</u>	<u>979,884</u>	<u>370,383</u>	<u>312,891</u>
Surplus (Deficit)	<u>\$ 2,442</u>	<u>\$ 34,802</u>	<u>\$ 68</u>	<u>\$ (148)</u>	<u>\$ 2,164</u>	<u>\$ (48,279)</u>	<u>\$ 8,143</u>	<u>\$ (102,658)</u>	<u>\$ (180,337)</u>	<u>\$ (112,028)</u>

DAKOTA PLAINS WAHPETON NATION

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NOTES TO CONSOLIDATED FINANCIAL STATEMENTS

MARCH 31, 2014

13. SEGMENTED INFORMATION (continued)

	CAPITAL		HEALTH		HOUSING		INDIAN MONEYS HELD IN TRUST		TOTAL	
	2014	2013	2014	2013	2014	2013	2014	2013	2014	2013
Revenues										
Federal Government										
AANDC	\$ 106,000	\$ 106,000	\$ 14,000	\$	\$	\$	\$	\$	\$ 1,852,219	\$ 1,732,754
FNIHB			676,387	613,286					676,387	613,286
CMHC	-	-	-	-	112,646	113,379	-	-	112,646	113,379
Subtotal	106,000	106,000	690,387	613,286	112,646	113,379	-	-	2,641,252	2,459,419
Other revenue	-	-	-	-	186,820	67,299	19	-	211,581	132,066
Total revenue	106,000	106,000	690,387	613,286	299,466	180,678	19	-	2,852,833	2,591,485
Expenses										
Amortization					306,588	3,600			651,324	343,178
Debt servicing	1,913				33,004	36,000			50,939	69,005
Other	4,204	11,000	256,316	345,777	159,091	47,483			1,361,412	1,330,387
Salaries and benefits	-	-	391,084	291,359	500	-	-	-	1,013,506	912,481
Total expenses	6,117	11,000	647,400	637,136	499,183	87,083	-	-	3,077,181	2,655,051
Surplus (Deficit)	\$ 99,883	\$ 95,000	\$ 42,987	\$ (23,850)	\$ (199,717)	\$ 93,595	\$ 19	\$ -	\$ (224,348)	\$ (63,566)