

October 15, 2019

Dana Smith  
Indigenous Services Canada  
200-365 Hargrave Street  
Winnipeg, Manitoba  
R3B 3A3

Dear Dana:

RE: 2019 Long Plain First Nation Financial Reporting Package

Please find enclosed the following:

- Auditors' report accompanied by the audited consolidated statements of financial position, operations, changes in net assets and cash flows, as well as financial statement notes and schedules of program segment
- Schedules of Revenue and Expenses of Funded Recipient (ISC and FNIH Funding Reconciliation Report)
- Statement of Moveable Assets Reserve
- Letter to Management – auditors' recommendations
- Schedule of salaries, travel expenses and other remuneration for non-elected officials and related attestation reports

If you have any questions regarding the contents of the reporting package, please do not hesitate to contact us.

Yours truly,  
MNP LLP



Brent Michie, CPA, CA  
/JK Encl.

**Long Plain First Nation -  
Consolidated  
Consolidated Financial Statements**  
*March 31, 2019*

**Long Plain First Nation - Consolidated**  
**Consolidated Contents**  
*For the year ended March 31, 2019*

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## **Management's Responsibility**

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To the Chief and Council and Members of Long Plain First Nation:

The accompanying consolidated financial statements of Long Plain First Nation are the responsibility of management and have been approved by the Chief and Council.

Management is responsible for the preparation and presentation of the accompanying consolidated financial statements, including responsibility for significant accounting judgments and estimates in accordance with Canadian public sector accounting standards. This responsibility includes selecting appropriate accounting principles and methods, and making decisions affecting the measurement of transactions in which objective judgment is required.

In discharging its responsibilities for the integrity and fairness of the consolidated financial statements, management designs and maintains the necessary accounting systems and related internal controls to provide reasonable assurance that transactions are authorized, assets are safeguarded and financial records are properly maintained to provide reliable information for the preparation of financial statements.

The Long Plain First Nation Chief and Council is responsible for overseeing management in the performance of its financial reporting responsibilities, and for approving the financial statements. The Chief and Council fulfils these responsibilities by reviewing the financial information prepared by management and discussing relevant matters with management and external auditors. The Chief and Council is also responsible for recommending the appointment of the Nation's external auditors.

MNP LLP is appointed by the Members to audit the financial statements and report directly to them; their report follows. The external auditors have full and free access to, and meet periodically and separately with, both the Chief and Council and management to discuss their audit findings.

October 4, 2019



Tribal Administrator

Director of Finance

## Independent Auditor's Report

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To the Chief and Council and Members of Long Plain First Nation:

We have audited the consolidated financial statements of Long Plain First Nation (the "First Nation"), which comprise the consolidated statement of financial position as at March 31, 2019, and the consolidated statement of operations, accumulated surplus, changes in net debt and cash flows for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the consolidated financial position of the First Nation as at March 31, 2019, and the results of its consolidated operations and its consolidated cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### **Responsibilities of Management and Those Charged with Governance for the Audit of the Consolidated Financial Statements**

Management is responsible for the preparation and fair presentation of the consolidated financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the First Nation's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the First Nation or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the First Nation's financial reporting process.

### **Auditor's Responsibilities for the Audit of the Consolidated Financial Statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the First Nation's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the First Nation's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the First Nation to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

- Obtain sufficient appropriate audit evidence regarding the financial information of the entities or business activities within the First Nation to express an opinion on the consolidated financial statements. We are responsible for the direction, supervision and performance of the group audit. We remain solely responsible for our audit opinion.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Portage la Prairie, Manitoba

October 4, 2019

*MNP LLP*

Chartered Professional Accountants

**Long Plain First Nation - Consolidated  
Consolidated Statement of Financial Position**

*As at March 31, 2019*

	2019	2018
<b>Financial assets</b>		
Current		
Cash	-	716,767
Restricted cash (Note 3)	174,693	175,580
Accounts receivable (Note 4)	3,442,737	2,082,576
Inventory (Note 5)	219,019	93,263
	3,836,449	3,068,186
Funds held in trust (Note 6)	288,025	29,878
Investment in Nation business entities (Note 7)	7,910,205	7,881,541
<b>Total financial assets</b>	<b>12,034,679</b>	<b>10,979,605</b>

# Long Plain First Nation - Consolidated Consolidated Statement of Financial Position

As at March 31, 2019

	2019	2018
<b>Financial Liabilities</b>		
<b>Current</b>		
Bank indebtedness (Note 8)	55,307	-
Lines of credit (Note 9)	1,169,394	1,077,687
Accounts payable and accruals (Note 10)	5,446,399	4,009,822
Deferred revenue (Note 11)	853,725	762,341
Damage deposits	1,245	1,570
	7,526,070	5,851,420
<b>Long-term debt (Note 12)</b>	22,426,827	16,912,522
<b>Capital lease obligations (Note 13)</b>	332,749	203,692
<b>Total long-term liabilities</b>	22,759,576	17,116,214
<b>Total financial liabilities</b>	30,285,646	22,967,634
<b>Net debt</b>	(18,250,967)	(11,988,029)
<b>Contingencies (Note 14)</b>		
<b>Non-financial assets</b>		
Tangible capital assets (Schedule 1)	55,040,385	52,149,031
Construction in progress (Note 15)	4,513,964	1,790,708
Prepaid expenses	421,783	121,666
<b>Total non-financial assets</b>	59,976,132	54,061,405
<b>Accumulated surplus (Note 24)</b>	41,725,165	42,073,376

Approved on behalf of Chief and Council

Chief

Councillor

Councillor

Councillor

Councillor



# Long Plain First Nation - Consolidated

## Consolidated Statement of Operations and Accumulated Surplus

For the year ended March 31, 2019

Schedules	2019 Budget	2019	2018
<b>Revenue</b>			
Indigenous Services Canada (Note 16)	12,405,296	20,245,476	21,865,122
First Nations and Inuit Health (Note 16)	3,224,033	3,365,312	3,173,347
Canada Mortgage and Housing Corporation (Note 16)	971,633	1,042,862	1,350,808
First Peoples Development Inc. (Note 16)	820,111	810,255	811,130
Province of Manitoba (Note 16)	-	31,333	50,600
Municipal tax sharing grant	46,237	46,175	46,237
Dakota Ojibway Tribal Council	32,428	116,639	69,044
Manitoba First Nations Education Resource Centre	35,850	38,918	30,800
Tobacco tax	2,872,000	2,614,113	2,756,272
Rental income	1,485,307	1,773,239	1,614,474
Administration fees	517,940	651,653	826,412
Long Plain First Nation Trust - TLE	-	533,198	1,518,862
Insurance proceeds	8,923	445,532	429,320
Band minimum revenue contribution	76,649	243,187	170,742
Licensing fees revenue	114,000	110,445	112,828
Crop sales - hemp	222,170	181,751	112,539
Dakota Ojibway Child and Family Services	-	85,000	-
CDI contributions	-	75,000	75,000
Donations	-	44,500	34,720
Sale of product	43,200	39,125	41,969
Canteen	-	33,482	67,782
Site preparation	-	27,842	-
Manitoba Hydro	-	-	18,877
Interest income	50,000	26,609	12,095
Daycare fees	-	23,388	20,704
Contract fees	-	-	128,611
Manitoba First Nations Casino Trust	9,299	10,478	9,299
Project management fees	-	-	42,000
Geothermal rebate	-	-	68,871
Earnings (loss) from investment in Nation business entities	-	258,350	607,724
Miscellaneous	26,830	54,411	76,588
Deferred revenue - prior year	461,789	762,343	543,058
Deferred revenue - current year	-	(853,724)	(762,342)
Repayment of funding	-	(67,473)	-
	<b>23,423,695</b>	<b>32,769,419</b>	<b>35,923,493</b>

Continued on next page

**Long Plain First Nation - Consolidated**  
**Consolidated Statement of Operations and Accumulated Surplus**  
*For the year ended March 31, 2019*

	<i>Schedules</i>	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b> <i>(Continued from previous page)</i>		<b>23,423,695</b>	<b>32,769,419</b>	<b>35,923,493</b>
<b>Program expenses</b>				
Tribal Council	4	7,157,957	12,048,490	12,562,205
Social Services	5	4,560,676	4,733,479	4,439,929
Housing Administration	6	1,161,982	1,338,945	1,969,986
Housing C.M.H.C.	7	1,881,930	2,342,253	2,076,140
Non Insured Health Benefit	8	558,825	680,029	647,783
Health Services	9	3,584,489	3,396,480	2,683,085
Education Authority	10	3,777,125	5,598,891	5,152,547
Employment and Training	11	750,111	967,297	900,941
Post Secondary Education	12	-	1,365,361	1,535,210
Long Plain First Nation Gaming Commission	13	157,200	134,394	149,019
Long Plain Irrigation Management Company Ltd.	14	783,292	913,520	848,415
Long Plain General Partner Inc.	15	93,869	86,559	86,444
<b>Total expenditures</b> <i>(Schedule 2)</i>		<b>24,467,456</b>	<b>33,605,698</b>	<b>33,051,704</b>
<b>Surplus (deficit) before other items</b>		<b>(1,043,761)</b>	<b>(836,279)</b>	<b>2,871,789</b>
<b>Other items</b>				
Gain (loss) on disposal of tangible capital assets		-	67,423	(8,527)
<b>Surplus (deficit) before transfers</b>		<b>(1,043,761)</b>	<b>(768,856)</b>	<b>2,863,262</b>
<b>Transfers from other Nation entities</b>		<b>(1,220,766)</b>	<b>420,645</b>	<b>601,145</b>
<b>Surplus (deficit)</b>		<b>(2,264,527)</b>	<b>(348,211)</b>	<b>3,464,407</b>
<b>Accumulated surplus, beginning of year</b>		<b>-</b>	<b>42,073,376</b>	<b>38,608,969</b>
<b>Accumulated surplus, end of year</b>		<b>(2,264,527)</b>	<b>41,725,165</b>	<b>42,073,376</b>

**Long Plain First Nation - Consolidated**  
**Consolidated Statement of Change in Net Debt**  
*For the year ended March 31, 2019*

	2019 <i>Budget</i>	2019	2018
<b>Annual surplus (deficit)</b>	(2,264,527)	(348,211)	3,464,407
Purchases of tangible capital assets	-	(7,115,538)	(4,997,924)
Amortization of tangible capital assets	1,595,297	3,328,610	2,992,502
(Gain) loss on sale of tangible capital assets	-	(67,423)	8,527
Increase in construction in progress	-	(2,723,257)	(434,183)
Use of inventory	-	-	3,646
Proceeds of disposal of tangible capital assets	-	962,998	323,221
Acquisition of prepaid expenses	-	(300,117)	-
Use of prepaid expenses	-	-	5,565
<b>Decrease in net debt</b>	(669,230)	(6,262,938)	1,365,761
<b>Net debt, beginning of year</b>	(11,988,029)	(11,988,029)	(13,353,790)
<b>Net debt, end of year</b>	(12,657,259)	(18,250,967)	(11,988,029)

*The accompanying notes are an integral part of these financial statements*

**Long Plain First Nation - Consolidated**  
**Consolidated Statement of Cash Flows**  
*For the year ended March 31, 2019*

	2019	2018
<b>Cash provided by (used for) the following activities</b>		
<b>Operating activities</b>		
Surplus (deficit)	(348,211)	3,464,407
Non-cash items		
Amortization	3,328,610	2,992,502
(Gain) loss on disposal of tangible capital assets	(67,423)	8,527
Earnings from investment in Nation business entities	(258,350)	(607,724)
	2,654,626	5,857,712
Changes in working capital accounts		
Accounts receivable	(1,360,161)	1,724,225
Prepaid expenses	(300,117)	5,565
Accounts payable and accruals	1,436,578	(59,916)
Restricted cash	887	141,766
Trust fund	(258,147)	377,811
Deferred revenue	91,384	219,283
Short term loans	-	(1,790,962)
Damage deposits	(325)	(56)
Inventory	(125,756)	(89,620)
Bank indebtedness	55,307	(188,491)
	2,194,276	6,197,317
<b>Financing activities</b>		
Advances of long-term debt	6,392,581	547,252
Repayment of long-term debt	(878,277)	(1,685,311)
Advances of capital lease obligation	180,790	220,000
Repayment of capital lease obligations	(51,733)	(16,308)
Advances of bank indebtedness	91,707	779,548
	5,735,068	(154,819)
<b>Capital activities</b>		
Purchases of tangible capital assets	(7,115,538)	(4,997,924)
Proceeds of disposal of tangible capital assets	962,998	323,221
Construction in progress	(2,723,257)	(434,183)
Advances (repayment) to Nation business entities	229,686	(216,845)
	(8,646,111)	(5,325,731)
<b>Increase (decrease) in cash resources</b>	(716,767)	716,767
<b>Cash resources, beginning of year</b>	716,767	-
<b>Cash resources (deficiency), end of year</b>	-	716,767

The accompanying notes are an integral part of these financial statements

# Long Plain First Nation - Consolidated Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

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## 1. Operations

The Long Plain First Nation (the "First Nation") is located in the province of Manitoba, and provides various services to its members. Long Plain First Nation includes the Nation's members, government and all related entities that are accountable to the First Nation and are either owned or controlled by the First Nation.

## 2. Significant accounting policies

These financial statements are the representations of management, prepared in accordance with Canadian public sector accounting standards and including the following significant accounting policies:

### **Reporting entity**

The financial statements consolidate the financial activities of all entities and departments comprising the First Nation reporting entity, except for First Nation business entities. Trusts administered on behalf of third parties by Long Plain First Nation are excluded from the First Nation reporting entity.

The First Nation has consolidated the assets, liabilities, revenue and expenses of the following entities and departments:

- Long Plain First Nation Tribal Council
- Long Plain First Nation Housing Administration
- Long Plain First Nation Housing C.M.H.C.
- Long Plain First Nation Non Insured Health Benefits
- Long Plain First Nation Health Services
- Long Plain First Nation Education Authority
- Long Plain First Nation Employment and Training
- Long Plain First Nation Post Secondary Education
- Long Plain First Nation Gaming Commission
- Long Plain Irrigation Management Company Ltd.
- Long Plain General Partner Inc.
- Long Plain First Nation Social Services

All inter-entity balances have been eliminated on consolidation; however, transactions between departments have not been eliminated in order to present the results of operations for each specific department.

Long Plain First Nation business entities, owned or controlled by the First Nation's Council but not dependent on the First Nation for their continuing operations, are included in the financial statements using the modified equity method. Under the modified equity method, the equity method of accounting is modified only to the extent that the business entity accounting principles are not adjusted to conform to those of the First Nation. Thus, the First Nation's investment in this entity is recorded at acquisition cost and is increased for the proportionate share of post acquisition earnings and decreased by post acquisition losses and distributions received. The entity accounted for by the modified equity basis include:

- Arrowhead Development Corporation (consolidated with 6089292 Manitoba Ltd.)

### **Basis of presentation**

Sources of revenue and expenses are recorded on the accrual basis of accounting. The accrual basis of accounting recognizes revenue as it becomes available and measurable; expenses are recognized as they are incurred and measurable as a result of the receipt of goods or services and the creation of a legal obligation to pay.

# Long Plain First Nation - Consolidated

## Notes to the Consolidated Financial Statements

For the year ended March 31, 2019

### 2. Significant accounting policies *(Continued from previous page)*

#### **Cash resources**

Cash resources include balances with banks and short-term investments with maturities of three months or less. Cash subject to restrictions that prevent its use for current purposes is included in restricted cash.

#### **Tangible capital assets**

Tangible capital assets are initially recorded at cost based on historical cost accounting records. Contributed tangible assets are recorded at their fair value at the date of contribution.

#### **Capital lease**

A lease that transfers substantially all of the benefits and risks of ownership is classified as a capital lease. At the inception of a capital lease, an asset and a payment obligation is recorded at the present value of the minimum lease payments. Assets under capital leases are amortized on the straight-line basis, over their estimated useful lives. All other leases are accounted for as operating leases and rental payments are expensed as incurred.

#### **Amortization**

Amortization for tangible capital assets is provided using the following methods at rates intended to amortize the cost of the assets over their estimated useful lives:

	<i>Method</i>	<i>Rate</i>
Buildings	straight-line	4 - 5 %
Housing	straight-line	2.5 - 4 %
Equipment	straight-line	10 - 30 %
Infrastructure	straight-line	4 %
Landfill	straight-line	4 %
Roads	straight-line	3 - 8 %
Water	straight-line	2.5 %
Utility Systems	straight-line	2.5 %
Automotive	straight-line	30 %
Skatepark	straight-line	2 %
Playground	straight-line	20 %
Parking Lots	straight-line	8 %

#### **Asset classification**

Assets are classified as either financial or non-financial. Financial assets are assets that could be used to discharge existing liabilities or finance future operations. Non-financial assets are acquired, constructed or developed assets that do not normally provide resources to discharge existing liabilities but are employed to deliver government services, may be consumed in normal operations and are not for resale in the normal course of operations. Non-financial assets include tangible capital assets, construction in progress and prepaid expenses.

#### **Long-lived assets**

Long-lived assets consist of tangible capital assets. Long-lived assets held for use are measured and amortized as described in the applicable accounting policies.

The First Nation performs impairment testing on long-lived assets held for use whenever events or changes in circumstances indicate that the carrying amount of an asset, or group of assets, may not be recoverable. Impairment losses are recognized when undiscounted future cash flows from its use and disposal are less than the asset's carrying amount. Impairment is measured as the amount by which the asset's carrying value exceeds its fair value. Any impairment is included in operations for the year.

#### **Funds held in Ottawa Trust Fund**

Funds are held in trust on behalf of Long Plain First Nation by the Government of Canada. Trust monies consist of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and

**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

Due to measurement uncertainty, revenue related to the receipt of funds held in the Ottawa Trust Fund is recognized when received. These monies are reported on by the Government of Canada.

***Net debt***

The First Nation's consolidated financial statements are presented so as to highlight net debt as the measurement of financial position. The net debt of the First Nation is determined by its financial assets less its liabilities. Net debt is comprised of two components, non-financial assets and accumulated surplus (deficit).

***Revenue recognition***

***Government Transfers***

The First Nation recognizes a government transfer as revenue when the transfer is authorized and all eligibility criteria, if any, have been met. A government transfer with stipulations giving rise to an obligation that meets the definition of a liability is recognized as a liability. In such circumstances, the First Nation recognizes revenue as the liability is settled. Transfers of non-depreciable assets are recognized in revenue when received or receivable.

***Tobacco Tax Revenue***

Tobacco tax revenue is recognized when the goods have been delivered, the amount is determinable and collectability is reasonably assured.

***Rental and Other Revenue***

Rental revenue is recognized over the rental term. Other revenues are earned from other services provided by the First Nation and are recognized at their fair value when the service has been provided. Retail sales are recognized when the sale is made and the customer takes possession of the merchandise.

***Measurement uncertainty***

The preparation of consolidated financial statements in conformity with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the consolidated financial statements, and the reported amounts of revenue and expenses during the reporting period.

Accounts receivable, and amounts due from related parties, are stated after evaluation as to their collectability and an appropriate allowance for doubtful accounts is provided where considered necessary. Amortization is based on the estimated useful lives of tangible capital assets. Payable to funding agencies is based on anticipated repayment requirements; however, actual repayments will be determined upon funding agencies review of the financial statements. These assumptions are reviewed periodically and, as adjustments become necessary, they are reported in the operations in the periods in which they become known.

***Provision for site rehabilitation***

The Environmental Protection Act sets out the regulatory requirements to properly close and maintain active and inactive landfill sites. Under environmental law, there is a requirement for closure and post-closure care of solid waste landfill sites. A liability is recognized beginning when the landfill first accepts waste to the date the landfill stops accepting waste. The liability for closure and post-closure care is recognized as the site capacity is used and is equal to a proportion of the estimated total expenditure required for closure and post-closure care. The estimated total expenditure represents the sum of discounted future cash flows associated with closure and post-closure care considering current technology, the length of the post-closure care period and current environmental regulations. Expenditures that relate to an existing condition caused by past operations, and which do not contribute to future revenue generation, are expensed in the current year.

No liability has been recorded as of March 31, 2019 as funding from government agencies will offset any costs associated with the closure of landfill sites.

**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

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**2. Significant accounting policies** *(Continued from previous page)*

**Segments**

The First Nation conducts its business through 13 reportable segments. These segments are differentiated by the major activities or services they provide. The Nation's segments are as follows:

Long Plain First Nation Tribal Council - includes administration and governance activities  
Long Plain First Nation Housing Administration - reports on band owned housing projects  
Long Plain First Nation Housing C.M.H.C. - reports on CMHC housing projects  
Long Plain First Nation Non-Insured Health Benefits - reports on the First Nation's Health Canada funding for non-insured benefits  
Long Plain First Nation Health Services - reports on the First Nation's Health Canada funding  
Long Plain First Nation Education Authority - includes the operations of education programs  
Long Plain First Nation Employment and Training - includes the operations of employment and training programs  
Long Plain First Nation Post Secondary - includes the operations of post secondary education programs  
Long Plain First Nation Gaming Commission - includes administration of Manitoba Lottery Corporation licensing  
Long Plain Irrigation Management Company Ltd. - includes administration and land leases  
Long Plain General Partner Inc. - reports on urban reserve housing development  
Long Plain First Nation Social Services - includes social assistance programs  
Investment in Nation business entities - reports on gains and losses of Arrowhead Development Corporation (consolidated)

These operating segments are established by senior management to facilitate the achievement of the First Nation's long-term objectives to aid in resource allocation decisions and to assess operational performance.

For each reported segment, revenue and expenses represent both amounts that are directly attributable to the segment and amounts that are allocated on a reasonable basis. Therefore, certain allocation methodologies are employed in the preparation of segmented financial information.

The accounting policies used in these segments are consistent with those followed in the preparation of the consolidated financial statements as disclosed in Note 2 under reporting entity.

**Retirement benefits**

The First Nation has a defined contribution pension plan covering substantially all full-time employees. Contributions are discretionary, and are based on 3% of participants' contributions, up to a maximum of 5%. The First Nation follows the policy of funding retirement plan contributions as accrued. During the year, the First Nation's contributions totaled \$133,268 (2018 - \$133,738).

**3. Restricted cash**

Restricted cash is comprised of:

- \$0 (2018 - \$6) held with Me-Dian Credit Union for the purpose of building repairs to the Health Centre;
- \$155,685 (2018 - \$155,554) for the purpose of payment of settlement monies to Long Plain band members, as agreed to under the Loss of Use land claim settlement agreement between Long Plain First Nation and the Government of Canada;
- \$19,008 (2018 - \$20,020) for the purpose of funding CMHC replacement reserves.



**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**4. Accounts receivable**

	2019	2018
Indigenous Services Canada	1,592,678	525,466
First Peoples Development Inc.	64	18,570
Province of Manitoba	293,740	503,677
Goods and Services Tax receivable	32,666	68,383
Long Plain First Nation Trust - Treaty Land Entitlement	15,614	14,851
Long Plain First Nation Trust - Loss of use	136,858	151,072
Trade receivables	1,586,827	764,939
Rent receivables	366,334	320,444
Employee advances	21,737	11,336
Student advances	4,667	3,491
	4,051,185	2,382,229
Allowance for doubtful accounts	608,448	299,653
	3,442,737	2,082,576

Accounts receivable from Indigenous Services Canada pertains to the following programs:

Education Facilities O & M	\$5,837
Education Tuition	21,388
Education Elementary	93,727
Flood	668,223
Recovery	535,313
Capital	21,903
Community Buildings	2,652
Fire	1,481
Roads	4,795
Land Management	9,636
Maintenance Management	866
Emergency Measures	226,857
	\$1,592,678

**5. Inventory**

	2019	2018
Bingo cards	4,819	6,750
Hemp	214,200	86,513
	219,019	93,263

**6. Funds held in trust**

Funds held in trust on behalf of First Nation members by the Government of Canada in the Ottawa Trust Fund are reported on the statement of financial position with an offsetting amount in accumulated surplus. Trust money consists of:

- Capital trust monies derived from non-renewable resource transactions on the sale of land or other First Nation tangible capital assets; and
- Revenue trust monies generated primarily through land leasing transactions or interest earned on deposits held in trust.

First Nations Finance Authority payments to its debt reserve fund are monies held in Trust by the First Nations Finance Authority for security on the First Nation's outstanding loans.

**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**6. Funds held in trust** *(Continued from previous page)*

	2019	2018
<b>Capital Trust</b>		
Balance, end of year	2,225	2,225
<b>Revenue Trust</b>		
Balance, beginning of year	27,653	405,464
Interest	684	2,888
Land leases	-	(380,699)
Balance, end of year	28,337	27,653
<b>First Nations Finance Authority Debt Reserve Fund</b>		
Payments do debt reserve fund	255,050	-
Interest	2,413	-
Balance, end of year	257,463	-
	288,025	29,878

**7. Investments in Nation business entities**

The First Nation holds the following investment in a government business enterprise:

	Opening balance	Equity in earnings	Advances to Arrowhead Development Corporation	2019 Closing balance
Arrowhead Development Corporation (consolidated)	7,881,541	258,350	(229,686)	7,910,205

The condensed financial information for the wholly owned business enterprise for the year ending March 31, 2019 is as follows:

	Assets	Liabilities	Net Assets	Revenues	Expenses	Earnings
2019	12,733,867	5,400,368	7,333,499	65,330,860	65,072,510	258,350
2018	13,108,615	6,033,466	7,075,149	62,923,108	62,315,384	607,724

**8. Bank indebtedness**

Within Long Plain First Nation's reportable segments operating bank accounts, bank indebtedness is the result of cheques that have been issued and are outstanding at the end of the year.

# Long Plain First Nation - Consolidated Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

## 9. Lines of credit

Lines of credit include:

An operating loan amounting to \$958,644 (2018 - \$857,785). The operating loan bears interest at prime plus 1.5%, to a maximum of \$810,000 and is secured by a Band Council Resolution redirecting all funds from Indigenous Services Canada to the financial institution. The operating loan has exceeded its authorized limit as a result of outstanding withdrawals at year end.

A second operating loan amounting to \$210,750 (2018 - \$219,902). The operating loan bears interest at prime plus 1.5%, to a maximum of \$277,083 and is secured by a Band Council Resolution redirecting all funds from Indigenous Services Canada to the financial institution.

## 10. Accounts payable and accruals

	2019	2018
Trade payables	5,245,203	3,785,082
Goods and Service Tax	-	25,969
Accrued interest	35,231	32,806
ISC - 1916 land surrender claim	165,965	165,965
	<b>5,446,399</b>	<b>4,009,822</b>

## 11. Deferred revenue

The following table represents changes in the deferred revenue balance attributable to each major category of external restrictions:

	<i>Balance March 31, 2018</i>	<i>Funding Received 2019</i>	<i>Revenue Recognized 2019</i>	<i>Balance March 31, 2019</i>
ISC - Road Repairs	244,514	-	244,514	-
ISC - Lands and Human Resources	-	423,699	300,026	123,673
ISC - Pre-Employment Support	-	145,003	58,706	86,297
ISC - Inland Flood Study	-	116,380	61,379	55,001
ISC - Housing Capacity Development	-	20,000	-	20,000
ISC - Newpaths - Partnership/Structural	13,424	-	13,424	-
ISC - Special Education	-	979,411	918,278	61,133
FPDI - Capital Fund	22,769	-	22,769	-
FPDI - Consolidated Revenue Funds	-	446,242	436,894	9,348
FPDI - Employment Insurance	-	226,043	208,846	17,197
FNIH - Maternal Child Health	68,300	190,080	239,164	19,216
FNIH - Child First Initiative	393,489	834,582	974,030	254,041
FNIH - Foot Care	-	91,613	33,794	57,819
Dakota Ojibway Tribal Council - Footcare	19,845	-	19,845	-
Long Plain First Nation Irrigation Land Rent	-	703,822	553,822	150,000
	<b>762,341</b>	<b>4,176,875</b>	<b>4,085,491</b>	<b>853,725</b>

**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**12. Long-term debt**

	2019	2018
TD Canada Trust loan for capital purchases, repayable in monthly instalments of \$2,917 plus interest at prime plus 1.50%, secured by Band Council Resolution, due March 2022.	105,000	140,000
Long Plain First Nation Community Trust loan for Arena and Rec. Centre addition, non-interest bearing, repayable in annual instalments of \$100,000, secured by Band Council Resolution, due 2032.	1,300,000	1,400,000
TD Canada Trust loan, repayable in monthly instalments of \$15,014 including interest at 4.17%, secured by general security agreement, guarantee of advances from Long Plain First Nation and Arrowhead Development Corporation, and assignment of rents and leases from Long Plain First Nation and Long Plain Irrigation Management Company Ltd., due June 2020.	219,299	386,476
Royal Bank of Canada loan, repayable in monthly instalments of \$11,214 including interest at 5.12%, secured by Band Council Resolution and first ranking assignment in favour of bank of 100% of proceeds of ISC, municipal, and utility grants, due September 1, 2022.	430,574	540,000
TD Canada Trust loan for Dakota Objway Police Service renovation, repayable in monthly instalments of \$2,917 plus interest at prime plus 1.50%, secured by Band Council Resolution, due January 2027.	274,167	309,166
TD Canada Trust loan for bus purchases, repayable in monthly instalments of \$2,738 including interest at 4.07%, secured by Band Council Resolution, due April 2019.	2,745	34,770
TD Canada Trust loan for capital purchases, repayable in monthly instalments of \$4,167 plus interest at prime plus 1.50%, secured by Band Council Resolution, due December 2021.	137,500	187,500
First Nations Finance Authority loan for capital investments, repayable in monthly instalments of \$2,627 plus interest at the First Nations Finance Authority prime rate of 3.75%, secured by the Nation's tobacco tax rebates.	984,235	-
First Nations Finance Authority loan for capital investments, payable in monthly interest only instalments at the First Nations Finance Authority prime rate of 3.75%, secured by the Nation's tobacco tax rebates.	4,101,000	-
Canada Mortgage and Housing Corporation mortgages, repayable in monthly instalments totaling \$92,093 (2018 - \$83,089), including interest payable ranging from 1.04% to 2.68% (2018 - 1.04% to 2.63%). Mortgages mature between August, 2021 and February, 2044 (2018 - February 2019 and July 2042) and are secured by Band Council Resolution redirecting all ISC funding.	14,818,776	13,806,538
Peace Hills Trust mortgage, repayable in monthly instalments of \$3,896 including interest at 3.50%. Mortgage matures June 1, 2020 and is secured by Band Council Resolution redirecting all ISC funding.	53,532	97,715
Loan payable repaid during the year.	-	10,359
	<b>22,426,828</b>	<b>16,912,524</b>

**Long Plain First Nation - Consolidated**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**12. Long-term debt** *(Continued from previous page)*

Principal repayments on long-term debt in each of the next five years are estimated as follows:

2020	1,391,000
2021	1,241,000
2022	1,165,000
2023	1,024,000
2024	971,000

The terms of the TD Canada Trust loans excluding the loans subject to Ministerial loan guarantees amounting to \$738,712 (\$1,057,914 - 2018) require that certain measurable covenants be met. As at September 30, 2019, the First Nation may fail to satisfy certain covenants at the next future compliance date. It is not known whether the covenants have been violated as TD Canada Trust calculates and enforces covenants on a client specific basis and may utilize exceptions that are unknown at September 30, 2019. Failure to satisfy certain covenants may result in demand for repayment by the lender.

**13. Capital lease obligations**

	2019	2018
Automotive equipment lease, repayable in monthly instalments of \$4,152 including interest at 5.01%, due November 2022, secured by automotive equipment.	163,138	203,692
Equipment lease, repayable in monthly instalments of \$3,559 including interest at 7.00%, due November 2023, secured by equipment.	169,611	-
	<u>332,749</u>	<u>203,692</u>

Future minimum lease payments related to the obligation under capital lease are as follows:

2020	92,709
2021	92,709
2022	92,709
2023	71,709
2024	28,473
	<u>378,309</u>
Less: imputed interest	45,560
Balance of obligation	<u>332,749</u>

**14. Contingent liabilities**

These consolidated financial statements are subject to review by the Nation's funding agents. It is possible that adjustments could be made based on the results of their reviews and verification of the eligibility of the expenses.

*First Nations Financial Transparency Act*

The Nation is required to post its consolidated financial statements on a website and submit the consolidated financial statements to ISC by July 29, 2019. Since the audit report is dated after this date, the Nation has not complied with this requirement.

# Long Plain First Nation - Consolidated Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

## 15. Construction in progress

	2019	2018
Hotel building construction - Portage la Prairie	2,936,066	-
Hotel building construction - Winnipeg	57,500	-
Truck stop building construction	706,007	-
410 Madison Avenue building construction	422,554	-
Mature 12 building construction	303,347	-
Water systems	88,490	88,490
CMHC 12C unit project	-	1,702,218
	<b>4,513,964</b>	<b>1,790,708</b>

During the year, the First Nation finished construction of the 12C unit housing project and has transferred \$1,702,218 to tangible capital assets.

Two new hotel projects were started during the year. One hotel is located in Portage la Prairie, Manitoba while the other hotel will be located in Winnipeg, Manitoba. The hotel located in Portage la Prairie is currently under construction with a projected completion date of October 2019. The hotel that will be located in Winnipeg is still in the preliminary stages of construction and does not have an estimated date of completion.

Demolition of 410 Madison Avenue in Winnipeg was started during the year. The demolition project is the preliminary stages of construction for the future site of an office building complex and does not have an estimated date of completion.

A feasibility study and preliminary engineered drafts for the future site of a truck stop complex in Portage la Prairie was started during the year and does not have an estimated date of completion.

Construction began on a building complex in Portage la Prairie for the First Nation's Mature 12 program with a projected completion date of October 2020.

Construction is currently stopped on the water systems project due to contract negotiations. The project is expected to continue and be completed in the next few years, at which time the balance of the construction in progress account will be reallocated to tangible capital assets.

## 16. Government transfers

During the year, the First Nation recognized the following government transfers as per revenue confirmations:

	2019	2018
Indigenous Services Canada - operational program funding (Note 22)	20,245,476	21,850,722
First Nations and Inuit Health - operational program funding (Note 22)	3,365,312	3,173,347
Canada Mortgage and Housing Corporation - operational program funding	1,042,862	1,350,808
First Peoples Development Inc.	810,255	811,130
Province of Manitoba	31,333	50,600
	<b>25,495,238</b>	<b>27,236,607</b>

## 17. Supplemental cash flow information

During the year, interest paid was \$549,049 (2018 - \$557,535).

# Long Plain First Nation - Consolidated

## Notes to the Consolidated Financial Statements

*For the year ended March 31, 2019*

### 18. Economic dependence

Long Plain First Nation receives substantially all of its revenue from the Government of Canada as a result of treaties entered into with the Government of Canada. These treaties are administered by Indigenous Services Canada under the terms and conditions of the Indian Act. The ability of the First Nation to continue operations is dependent upon the Government of Canada's continued financial commitments as guaranteed by these treaties.

### 19. Related party transactions

During the year, the First Nation rented office space in the amount of \$60,424 (2018 - \$60,424) as well as received contributions and donations from Arrowhead Development Corporation in the amount of \$744,920 (2018 - \$741,632) that were dispersed among various programs within the First Nation.

At year-end, the First Nation has recorded trade accounts payable in the amount of \$509,899 (2018 - \$432,837) to Arrowhead Development Corporation. Amount owing is non-interest bearing and has no fixed terms of repayment.

Long Plain First Nation and Arrowhead Development Corporation are related parties by virtue of common control. The above noted transactions were in the normal course of operations and were measured at the exchange amount, which is the amount of consideration established and agreed to by the related parties.

### 20. Loan guarantees

As at March 31, 2019, the First Nation has guaranteed term loans amounting to \$1,826,939 (2018 - \$1,828,731) relating to Arrowhead Development Corporation, a Nation government business enterprise, up to a maximum of \$5,498,995 and is collateralized by a promissory note co-signed by the First Nation and by first claim to all present and after acquired property of the First Nation. Payment under this guarantee, which will remain in place until the loans are repaid, is required if the government business enterprise defaults on its loan terms. As at March 31, 2019, no liability has been recorded associated with this guarantee.

As at March 31, 2019, the First Nation has guaranteed the term loans amounting to \$136,764 (2018 - \$248,701) relating to 6089292 Manitoba Ltd., a Nation government business enterprise, unlimited in amount. Payment under this guarantee, which will remain in place until the loans are repaid, is required if the government business enterprise defaults on its loan terms. As at March 31, 2019, no liability has been recorded associated with this guarantee.

### 21. Budget information

Canadian public sector accounting (PSA) standards require the disclosure of budget information for comparison to the First Nation's actual revenue and expenses. Budget was adopted on April 30, 2018.

### 22. ISC and FNIH funding reconciliation

ISC funding as per the statement of operations and accumulated surplus is as follows:

	2019	2018
ISC funding per financial statements	20,245,476	21,850,722
Tornado Recovery set contribution reduction	-	14,400
Balance per ISC funding confirmation	20,245,476	21,865,122
FNIH funding per financial statements	3,365,312	3,173,347
Balance per FNIH funding confirmation	3,365,312	3,173,347

### 23. Comparative figures

Certain comparative figures have been reclassified to conform with current year's presentation.

**Long Plain First Nation**  
**Notes to the Consolidated Financial Statements**  
*For the year ended March 31, 2019*

**24. Accumulated surplus**

Accumulated surplus consists of the following:

	<i>Operating Fund</i>	<i>Capital Asset Fund</i>	<i>Enterprise Fund</i>	<i>Moveable assets Reserve</i>	<i>CMHC Replacement reserve</i>	<i>Trust Funds</i>	<i>Share capital</i>	<i>2019 Total</i>	<i>2018 Total</i>
Beginning of year,	(2,287,560)	36,544,271	6,895,115	47,834	845,563	27,653	500	42,073,376	38,608,968
Program transfers	-	-	-	-	-	-	-	-	-
Issuance of share capital	-	-	-	-	-	-	-	-	-
Current year surplus (deficit)	(2,944,480)	2,460,180	258,350	11,075	(132,054)	2,909	-	(344,020)	3,464,408
	(5,232,040)	39,004,451	7,153,465	58,909	713,509	30,562	500	41,729,356	42,073,376

Accumulated surplus by segment consists of the following:

Long Plain First Nation Tribal Council	941,471	28,314,914	-	-	-	30,562	-	29,286,947	29,127,727
Long Plain First Nation Social Services	(640,247)	-	-	-	-	-	-	(640,247)	(494,244)
Long Plain First Nation Housing C.M.H.C.	(2,555,972)	3,329,153	-	-	713,509	-	-	1,486,690	1,304,945
Long Plain First Nation Housing Administration	134,054	3,910,581	-	-	-	-	-	4,044,635	4,539,902
Long Plain First Nation Non Insured Health Benefits	(225,507)	73,210	-	-	-	-	-	(152,297)	(66,761)
Long Plain First Nation Health Services	104,790	551,954	-	58,909	-	-	-	715,653	723,834
Long Plain First Nation Education Authority	(3,441,397)	48,653	-	-	-	-	-	(3,392,744)	(2,177,751)
Long Plain First Nation Employment and Training	(169,818)	37,254	-	-	-	-	-	(132,564)	(107,540)
Long Plain First Nation Post Secondary	1,886,272	-	-	-	-	-	-	1,886,272	752,983
Long Plain First Nation Gaming Commission	33,155	4,884	-	-	-	-	-	38,039	22,864
Long Plain Irrigation Management Company Ltd.	(255,176)	2,187,476	-	-	-	-	400	1,932,700	2,042,742
Long Plain General Partner Inc.	(1,047,856)	546,372	-	-	-	-	100	(501,384)	(490,440)
Investment in Business Enterprises	-	-	7,153,465	-	-	-	-	7,153,465	6,895,115
	(5,236,231)	39,004,451	7,153,465	58,909	713,509	30,562	500	41,725,165	42,073,376



**Long Plain First Nation - Consolidated**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Buildings</i>	<i>Housing</i>	<i>Equipment</i>	<i>Infrastructure</i>	<i>Landfill</i>	<i>Roads</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	16,113,851	28,081,174	7,489,889	1,036,751	951,048	20,512,554	74,185,267
Acquisition of tangible capital assets	1,254,712	3,990,297	159,273	-	-	1,022,322	6,426,604
Disposal of tangible capital assets	-	(1,785,664)	(204,600)	-	-	-	(1,990,264)
Balance, end of year	17,368,563	30,285,807	7,444,562	1,036,751	951,048	21,534,876	78,621,607
<b>Accumulated amortization</b>							
Balance, beginning of year	10,341,551	8,002,949	4,428,072	547,757	575,313	17,325,657	41,221,299
Annual amortization	433,516	785,325	136,057	84,724	38,042	556,104	2,033,768
Accumulated amortization on disposals	-	(934,191)	(184,140)	-	-	-	(1,118,331)
Balance, end of year	10,775,067	7,854,083	4,379,989	632,481	613,355	17,881,761	42,136,736
<b>Net book value of tangible capital assets</b>	<b>6,593,496</b>	<b>22,431,724</b>	<b>3,064,573</b>	<b>404,270</b>	<b>337,693</b>	<b>3,653,115</b>	<b>36,484,871</b>
Net book value of tangible capital assets 2018	5,772,300	20,078,225	3,061,817	488,994	375,735	3,186,897	32,963,968

**Long Plain First Nation - Consolidated**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Subtotal</i>	<i>Water</i>	<i>Utility Systems</i>	<i>Automotive</i>	<i>Skatepark</i>	<i>Playground</i>	<i>Subtotal</i>
<b>Cost</b>							
Balance, beginning of year	74,185,267	24,276,259	7,141,644	3,841,960	270,776	9,412	109,725,318
Acquisition of tangible capital assets	6,426,604	-	-	501,186	-	-	6,927,790
Disposal of tangible capital assets	(1,990,264)	-	-	(29,926)	-	-	(2,020,190)
Balance, end of year	78,621,607	24,276,259	7,141,644	4,313,220	270,776	9,412	114,632,918
<b>Accumulated amortization</b>							
Balance, beginning of year	41,221,299	8,873,786	4,379,645	3,065,065	27,080	9,412	57,576,287
Annual amortization	2,033,768	564,855	282,128	427,422	5,416	-	3,313,589
Accumulated amortization on disposals	(1,118,331)	-	-	(6,284)	-	-	(1,124,615)
Balance, end of year	42,136,736	9,438,641	4,661,773	3,486,203	32,496	9,412	59,765,261
<b>Net book value of tangible capital assets</b>	36,484,871	14,837,618	2,479,871	827,017	238,280	-	54,867,657
Net book value of tangible capital assets 2018	32,963,968	15,402,473	2,761,999	776,895	243,696	-	52,149,031

**Long Plain First Nation - Consolidated**  
**Schedule 1 - Consolidated Schedule of Tangible Capital Assets**  
*For the year ended March 31, 2019*

	<i>Subtotal</i>	<i>Parking Lots</i>	<i>2019</i>	<i>2018</i>
<b>Cost</b>				
Balance, beginning of year	109,725,318	-	109,725,318	106,702,333
Acquisition of tangible capital assets	6,927,790	187,748	7,115,538	4,997,924
Disposal of tangible capital assets	(2,020,190)	-	(2,020,190)	(1,974,939)
Balance, end of year	114,632,918	187,748	114,820,666	109,725,318
<b>Accumulated amortization</b>				
Balance, beginning of year	57,576,287	-	57,576,287	56,226,976
Annual amortization	3,313,589	15,020	3,328,609	2,992,500
Accumulated amortization on disposals	(1,124,615)	-	(1,124,615)	(1,643,189)
Balance, end of year	59,765,261	15,020	59,780,281	57,576,287
<b>Net book value of tangible capital assets</b>	<b>54,867,657</b>	<b>172,728</b>	<b>55,040,385</b>	<b>52,149,031</b>
Net book value of tangible capital assets 2018	52,149,031	-	52,149,031	

**Long Plain First Nation - Consolidated**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2019*

	2019 Budget	2019	2018
<b>Consolidated expenses by object</b>			
Accommodations	3,000	1,797	4,422
Administration	642,972	750,212	488,289
Advertising	12,000	11,885	1,381
After hour emergencies	12,532	10,972	12,308
Alarm monitoring	11,200	8,351	21,503
Amortization	3,146,049	3,328,610	2,992,502
Assessments	-	30,732	27,539
Bad debts	-	304,482	336,713
Band employee benefits	170,000	189,554	159,978
Bank charges and interest	75,498	116,670	117,440
Basic needs	3,100,000	3,203,620	2,903,367
Community donations	-	48,471	53,009
Community workshops	32,074	17,537	19,599
Crop expenses	145,128	160,621	201,601
Cultural activities	4,500	11,174	3,471
Education programs	71,000	35,192	44,785
Educational assistants	5,000	-	1,376
Election	-	1,379	-
Election act ammendment	60,000	53,187	103,864
Equipment purchases	15,000	11,893	41,399
Equipment rent	-	-	28,800
Eye exams	13,050	15,190	14,716
Fuel	197,912	223,734	164,154
Funeral	15,000	205,802	157,120
Furniture and equipment	47,800	91,136	59,102
Honourarium	39,000	73,760	47,845
House inspections	-	-	15,000
Incentive	-	8,346	9,456
Insurance	384,701	472,053	309,000
Interest on long-term debt	356,048	432,379	348,233
Land compensation	81,012	108,427	102,085
Landfill	1,000	1,031	499
Licenses and dues	3,221	1,873	2,139
Locksmith	-	-	744
Lodging	-	4,431	3,651
Lunch program	1,000	111,027	56,893
Manitoba Lotteries Corporation purchases	36,000	33,813	34,470
Materials	2,500	-	36,536
Meals	50,000	76,377	56,155
Medical supplies and prescriptions	110,164	107,662	97,687
Meeting	23,939	22,756	22,771
Minimum rent contribution	178,859	243,187	146,379
Miscellaneous	38,624	55,305	56,189
Nutrition	29,503	19,598	-
Office equipment lease	18,000	15,226	24,505
Office rent	12,000	7,200	-
Office supplies	124,444	253,767	244,677
Parental and community engagement	6,500	4,827	6,015
Partnership	101,193	101,193	7,208
Pension	91,620	133,268	133,738
Podiatry clinics	-	10,292	-
Postage	7,000	5,441	10,664
Pow-wow	110,000	137,985	143,080
Professional development	34,500	40,634	9,464
Professional fees	227,640	796,962	358,463
Program contribution	-	164,595	4,082
Program expenses	243,101	238,203	197,834

**Long Plain First Nation - Consolidated**  
**Schedule 2 - Schedule of Consolidated Expenses by Object**  
*For the year ended March 31, 2019*

	2019	2019	2018
Project contribution	135,419	14,979	127,563
Property tax	15,500	17,370	16,127
Registration fees	-	595	2,952
Rent	115,378	164,675	171,716
Repairs and maintenance	2,449,026	5,532,093	7,388,466
Repairs and maintenance- Retrofits - CMHC	3,500	50	105,372
Repairs and maintenance- Tornado - CMHC	-	-	41,527
Resource / learning	20,000	17,472	-
Resource material	-	2,070	1,239
Salaries and benefits	8,274,165	8,878,231	8,005,253
Security	2,232	1,053	15,852
Shelter allowance	568,000	563,510	621,745
Special events	18,000	71,581	18,483
Special needs	73,200	68,100	64,800
Student expenses	6,000	1,142,820	1,362,450
Subcontracts	228,630	298,170	581,437
Supplies	183,625	209,694	478,917
Survey fees	-	-	11,126
Telephone	147,980	137,531	137,305
Textbooks	-	10,819	21,876
Training	208,001	194,927	182,269
Transportation	38,500	60,386	57,805
Travel	569,841	555,927	456,856
Tuition	275,000	1,889,540	1,621,613
Utilities	1,036,875	1,253,491	1,107,636
Vehicle	-	5,955	6,758
Workshop equipment	7,300	840	661
	<b>24,467,456</b>	<b>33,605,698</b>	<b>33,051,704</b>

**Long Plain First Nation - Consolidated**  
**Schedule 3 - Consolidated Schedule of Segment Revenue and Expenses**  
*For the year ended March 31, 2019*

	Schedule #	Budget (unaudited)	ISC Revenue	Other Revenue	Deferred Revenue	Funds Held in Trust	Total Revenue	Total Expenses	Adjustments/ Transfers From (To)	Current Surplus (Deficit)	Prior Year Surplus (Deficit)
Tribal Council	4	(1,780,546)	9,234,278	3,890,545	(40,456)	10,478	13,094,845	12,048,490	(887,155)	159,200	2,478,546
Social Services	5	(536,707)	4,023,969	-	-	-	4,023,969	4,733,479	563,510	(146,000)	116,969
Housing Administration	6	(656,842)	-	251,398	-	-	251,398	1,338,945	592,281	(495,266)	(456,068)
Housing C.M.H.C.	7	8,193	-	2,523,999	-	-	2,523,999	2,342,253	-	181,746	203,850
Non Insured Health Benefit	8	-	-	535,196	-	-	535,196	680,029	59,295	(85,538)	17,399
Health Services	9	(123,578)	202,379	3,094,662	150,559	-	3,447,600	3,396,480	(59,295)	(8,175)	229,493
Education Authority	10	626,952	4,151,332	210,276	(47,709)	-	4,313,899	5,598,891	70,000	(1,214,992)	(655,639)
Employment and Training	11	70,000	134,865	800,148	(3,776)	-	931,237	967,297	11,040	(25,020)	6,086
Post Secondary Education	12	-	2,498,653	-	-	-	2,498,653	1,365,361	-	1,133,292	913,092
Long Plain First Nation Gaming Commission	13	-	-	149,570	-	-	149,570	134,394	-	15,176	5,778
Long Plain Irrigation Management Company Ltd.	14	-	-	953,478	(150,000)	-	803,478	913,520	-	(110,042)	(2,821)
Long Plain General Partner Inc.	15	-	-	4,644	-	-	4,644	86,559	70,969	(10,946)	-
Investment in Business Enterprises	16	-	-	258,350	-	-	258,350	-	-	258,350	607,724
		(2,392,528)	20,245,476	12,672,266	(91,382)	10,478	32,836,838	33,605,698	420,645	(348,215)	3,464,409

**Long Plain First Nation - Consolidated**  
**Tribal Council**

**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Indigenous Services Canada	4,014,961	9,234,278	10,771,726
Province of Manitoba	-	31,333	50,600
Municipal tax sharing grant	46,237	46,175	46,237
Tobacco tax	2,872,000	2,614,113	2,756,272
Long Plain First Nation Trust - TLE	-	533,198	1,518,862
Dakota Ojibway Tribal Council	-	70,000	12,442
Manitoba First Nations Casino Trust	9,299	10,478	9,299
Dakota Ojibway Child and Family Services	-	85,000	-
CDI contributions	-	75,000	75,000
Canteen	-	33,482	67,782
Rental income	-	156,190	111,500
Manitoba Hydro	-	-	18,877
Interest income	50,000	26,609	12,095
Administration fees	28,982	117,926	285,104
Insurance proceeds	8,923	6,491	8,924
Donations	-	44,500	34,720
Project management fees	-	-	42,000
Contract fees	-	-	128,611
Site preparation	-	27,842	-
Miscellaneous	3,000	25,622	21,247
Deferred revenue - current year	-	(284,970)	(244,513)
Deferred revenue - prior year	-	244,514	249,788
Repayment of funding	-	(2,936)	-
	<b>7,033,402</b>	<b>13,094,845</b>	<b>15,976,573</b>

*Continued on next page*

**Long Plain First Nation - Consolidated  
Tribal Council**

**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 <i>Budget</i>	2019	2018
<i>(Continued from previous page)</i>	7,033,402	13,094,845	15,976,573
<b>Expenses</b>			
Administration	150,982	215,655	32,691
Advertising	12,000	11,300	1,250
Alarm monitoring	10,000	6,099	20,840
Amortization	1,663,304	1,934,226	1,716,699
Bad debts	-	303,474	100,851
Bank charges and interest	57,300	83,669	79,184
Basic needs	-	49,056	-
Community donations	-	48,471	53,009
Contracted services	130,830	191,120	433,904
Crop expenses	1,500	-	-
Election	-	1,379	-
Election act ammendment	60,000	53,187	103,864
Equipment purchases	15,000	11,893	41,399
Equipment rent	-	-	28,800
Fuel	96,000	106,579	70,832
Funeral	-	195,408	157,120
Furniture and equipment	31,300	86,599	45,720
Honourarium	19,000	48,260	27,845
House inspections	-	-	15,000
Insurance	172,900	193,852	157,322
Interest on long-term debt	18,000	114,621	67,671
Landfill	1,000	1,031	499
Locksmith	-	-	744
Lodging	-	4,431	3,651
Meeting	7,339	10,738	10,982
Minimum rent contribution	-	243,187	146,379
Miscellaneous	18,442	23,252	28,475
Office rent	12,000	7,200	-
Office supplies	62,400	76,190	79,780
Pension	55,000	74,631	81,959
Postage	6,000	4,085	8,687
Pow-wow	-	137,985	143,080
Professional development	30,500	38,446	8,936
Professional fees	177,000	675,920	292,692
Program contribution	-	164,595	-
Project contribution	135,419	14,979	127,563
Rent	32,900	33,025	40,381
Repairs and maintenance	1,253,634	3,385,737	5,142,520
Salaries and benefits	2,435,016	2,811,780	2,711,614
Special events	18,000	71,581	18,483
Supplies	3,000	59,884	56,604
Survey fees	-	-	11,126
Telephone	83,500	66,738	73,192
Training	14,780	21,062	33,213
Travel	248,911	226,302	196,294
Utilities	125,000	240,863	191,350
	7,157,957	12,048,490	12,562,205

*Continued on next page*



**Long Plain First Nation - Consolidated**  
**Tribal Council**  
**Schedule 4 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
Surplus before transfers	(124,555)	1,046,355	3,414,368
Transfers			
Transfers between Nation entities	(1,655,991)	(712,155)	(935,822)
Transfers from other nation entities	-	(175,000)	-
Surplus	(1,780,546)	159,200	2,478,546

**Long Plain First Nation - Consolidated  
Social Services**

**Schedule 5 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Indigenous Services Canada	4,023,969	4,023,969	3,935,153
<b>Expenses</b>			
Bank charges and interest	800	1,836	1,151
Basic needs	3,100,000	3,154,564	2,903,367
Funeral	15,000	10,394	-
Office supplies	5,000	42,413	48,710
Professional fees	2,400	3,281	2,245
Salaries and benefits	96,276	96,276	94,151
Shelter allowance	568,000	563,510	621,745
Special needs	73,200	68,100	64,800
Utilities	700,000	793,105	703,760
	4,560,676	4,733,479	4,439,929
<b>Deficit before transfers</b>	(536,707)	(709,510)	(504,776)
<b>Transfers</b>			
Transfers between Nation entities	-	563,510	621,745
<b>Surplus (deficit)</b>	(536,707)	(146,000)	116,969

**Long Plain First Nation - Consolidated**  
**Housing Administration**  
**Schedule 6 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 <i>Budget</i>	2019	2018
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	-	26,074	309,130
Rental income	78,000	74,100	75,232
Administration fees	127,140	151,224	134,644
Geothermal rebate	-	-	68,871
Miscellaneous	-	-	3,889
	205,140	251,398	591,766
<b>Expenses</b>			
Amortization	150,678	162,051	31,887
Bad debts	-	8,055	30,933
Bank charges and interest	4,000	5,142	9,351
Furniture and equipment	1,000	439	615
Insurance	7,800	37,081	7,389
Meeting	500	5,042	3,244
Miscellaneous	-	1,401	1,623
Pension	-	10,433	6,896
Professional fees	9,500	6,169	6,169
Property tax	15,500	17,370	16,127
Repairs and maintenance	174,568	333,889	1,020,314
Salaries and benefits	636,036	639,596	586,794
Subcontracts	72,800	30,206	127,800
Supplies	26,000	20,549	52,295
Telephone	3,500	3,402	2,285
Travel	52,000	48,900	37,828
Utilities	8,100	3,265	21,678
Vehicle	-	5,955	6,758
	1,161,982	1,338,945	1,969,986
<b>Deficit before other items</b>	(956,842)	(1,087,547)	(1,378,220)
<b>Other items</b>			
Loss on disposal of tangible capital assets	-	-	(8,527)
<b>Deficit before transfers</b>	(956,842)	(1,087,547)	(1,386,747)
<b>Transfers</b>			
Transfers between Nation entities	300,000	592,281	930,679
<b>Deficit</b>	(656,842)	(495,266)	(456,068)

**Long Plain First Nation - Consolidated**  
**Housing C.M.H.C.**  
**Schedule 7 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 Budget	2019	2018
<b>Revenue</b>			
Canada Mortgage and Housing Corporation	971,633	1,016,788	1,041,678
Rental income	841,841	824,983	851,899
Insurance proceeds	-	439,041	420,396
Band minimum revenue contribution	76,649	243,187	170,742
	<b>1,890,123</b>	<b>2,523,999</b>	<b>2,484,715</b>
<b>Expenses</b>			
Administration	131,544	151,224	134,644
Amortization	833,944	536,939	581,728
Bad debts	-	(3,630)	187,260
Bank charges and interest	3,588	4,426	7,449
Insurance	133,446	151,186	81,982
Interest on long-term debt	270,048	270,351	221,059
Professional fees	81,490	30,000	34,365
Repairs and maintenance	407,520	1,185,786	661,622
Repairs and maintenance- Retrofits	-	50	99,504
Repairs and maintenance- Tornado	-	-	41,527
Utilities	20,350	15,921	25,000
	<b>1,881,930</b>	<b>2,342,253</b>	<b>2,076,140</b>
<b>Surplus before transfers</b>	<b>8,193</b>	<b>181,746</b>	<b>408,575</b>
<b>Transfers between programs</b>			
Transfers from other Nation entities	-	-	(204,725)
<b>Surplus</b>	<b>8,193</b>	<b>181,746</b>	<b>203,850</b>

**Long Plain First Nation - Consolidated**  
**Non Insured Health Benefit**  
**Schedule 8 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019	2019	2018
<b>Revenue</b>			
First Nations and Inuit Health	466,515	502,181	544,651
Administration fees	33,015	33,015	39,700
	<b>499,530</b>	<b>535,196</b>	<b>584,351</b>
<b>Expenses</b>			
Accommodations	3,000	1,797	4,422
Administration	27,715	27,715	27,700
After hour emergencies	12,532	10,972	12,308
Amortization	-	54,448	84,047
Bank charges and interest	1,000	1,060	993
Eye exams	13,050	15,190	14,716
Fuel	30,000	26,968	21,077
Insurance	10,400	11,018	9,806
Meals	26,500	56,538	29,502
Medical supplies and prescriptions	86,450	101,051	91,010
Miscellaneous	944	482	38
Office supplies	4,700	3,435	4,417
Pension	900	5,661	5,651
Professional fees	3,000	1,214	1,500
Program expenses	660	-	-
Repairs and maintenance	14,750	10,859	13,816
Salaries and benefits	252,924	259,046	246,955
Telephone	13,800	14,832	12,532
Training	1,500	-	-
Transportation	38,500	60,386	57,805
Travel	6,500	8,951	341
Utilities	10,000	8,406	9,147
	<b>558,825</b>	<b>680,029</b>	<b>647,783</b>
<b>Deficit before transfers</b>	<b>(59,295)</b>	<b>(144,833)</b>	<b>(63,432)</b>
<b>Transfers</b>			
Transfers between Nation entities	59,295	59,295	80,831
<b>Deficit</b>	<b>-</b>	<b>(85,538)</b>	<b>17,399</b>

**Long Plain First Nation - Consolidated**  
**Health Services**  
**Schedule 9 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 Budget	2019	2018
<b>Revenue</b>			
Indigenous Services Canada	216,379	202,379	211,912
First Nations and Inuit Health	2,629,517	2,863,131	2,628,696
Dakota Ojibway Tribal Council	13,428	23,437	42,780
Rental income	6,000	9,500	30,000
Administration fees	207,093	221,627	227,765
Miscellaneous	-	2,492	29,713
Deferred revenue - current year	-	(331,077)	(481,635)
Deferred revenue - prior year	461,789	481,635	278,763
Repayment of funding	-	(31,042)	-
	<b>3,534,206</b>	<b>3,442,082</b>	<b>2,967,994</b>
<b>Expenses</b>			
Administration	203,371	217,905	227,765
Advertising	-	-	131
Amortization	112,552	134,202	109,997
Bank charges and interest	1,800	5,044	5,976
Community workshops	32,074	17,537	19,599
Cultural activities	4,500	11,174	3,471
Fuel	11,912	8,434	8,460
Furniture and equipment	3,500	1,285	1,678
Insurance	16,655	28,177	14,686
Licenses and dues	3,221	1,873	2,139
Materials	2,500	-	36,536
Meals	13,000	13,333	11,182
Medical supplies and prescriptions	23,714	6,611	6,677
Meeting	3,600	3,393	4,283
Miscellaneous	100	1,136	63
Nutrition	29,503	19,598	-
Office equipment lease	2,000	-	763
Office supplies	39,600	96,705	82,794
Pension	35,720	42,543	39,233
Podiatry clinics	-	10,292	-
Postage	1,000	978	1,909
Professional development	4,000	2,188	528
Professional fees	1,250	5,399	275
Program contribution	-	-	4,082
Program expenses	232,441	218,427	182,310
Rent	20,022	43,522	67,000
Repairs and maintenance	444,606	310,826	245,800
Resource material	-	2,070	1,239
Salaries and benefits	2,053,839	1,952,198	1,425,814
Security	732	-	732
Supplies	54,759	10,056	8,966
Telephone	27,380	28,661	23,437
Training	13,600	18,539	16,180
Travel	136,413	130,922	91,613
Utilities	47,825	52,612	37,106
Workshop equipment	7,300	840	661
	<b>3,584,489</b>	<b>3,396,480</b>	<b>2,683,085</b>
<b>Surplus before other items</b>	<b>(50,283)</b>	<b>45,602</b>	<b>284,909</b>

*Continued on next page*

**Long Plain First Nation - Consolidated  
Health Services**

**Schedule 9 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Surplus before other items</b> <i>(Continued from previous page)</i>	(50,283)	45,602	284,909
<b>Other items</b>			
Loss on disposal of tangible capital assets	-	5,518	-
<b>Surplus before transfers</b>	(50,283)	51,120	284,909
<b>Transfers</b>			
Transfers to other Nation entities	(73,295)	(59,295)	(55,416)
<b>Surplus</b>	(123,578)	(8,175)	229,493

**Long Plain First Nation - Consolidated**  
**Education Authority**  
**Schedule 10 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 <i>Budget</i>	2019	2018
<b>Revenue</b>			
Indigenous Services Canada	4,149,987	4,151,332	4,225,538
Dakota Ojibway Tribal Council	19,000	23,201	13,821
Manitoba First Nations Education Resource Centre	35,850	38,918	30,800
Administration fees	121,710	127,861	139,199
Miscellaneous	17,530	20,296	16,466
Deferred revenue - current year	-	(61,133)	(13,424)
Deferred revenue - prior year	-	13,424	14,508
	<b>4,344,077</b>	<b>4,313,899</b>	<b>4,426,908</b>
<b>Expenses</b>			
Administration	121,710	121,710	49,976
Advertising	-	585	-
Amortization	113,044	113,046	87,376
Assessments	-	30,732	27,539
Band employee benefits	170,000	189,554	159,978
Bank charges and interest	1,000	787	825
Education programs	71,000	35,192	44,785
Educational assistants	5,000	-	1,376
Fuel	60,000	79,668	63,785
Furniture and equipment	12,000	2,814	11,088
Insurance	35,000	44,360	33,768
Interest on long-term debt	10,000	9,273	5,237
Lunch program	1,000	111,027	56,893
Miscellaneous	12,738	18,347	12,960
Office equipment lease	16,000	15,226	23,742
Office supplies	500	476	544
Parental and community engagement	6,500	4,827	6,015
Partnership	101,193	101,193	7,208
Professional fees	6,500	14,465	5,000
Program expenses	10,000	-	6,171
Repairs and maintenance	143,448	265,110	291,390
Resource / learning	20,000	17,472	-
Salaries and benefits	2,341,381	2,266,415	2,144,399
Security	1,500	1,053	15,120
Supplies	98,866	115,735	360,654
Telephone	10,000	11,730	11,712
Training	2,000	45	573
Travel	84,745	81,126	59,196
Tuition	275,000	1,889,540	1,621,613
Utilities	47,000	57,383	43,624
	<b>3,777,125</b>	<b>5,598,891</b>	<b>5,152,547</b>
<b>Surplus (deficit) before transfers</b>	<b>566,952</b>	<b>(1,284,992)</b>	<b>(725,639)</b>
<b>Transfers</b>			
Transfers between Nation entities	60,000	70,000	70,000
<b>Surplus (deficit)</b>	<b>626,952</b>	<b>(1,214,992)</b>	<b>(655,639)</b>



**Long Plain First Nation - Consolidated**  
**Employment and Training**  
**Schedule 11 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 Budget	2019	2018
<b>Revenue</b>			
Indigenous Services Canada	-	134,865	85,182
First Peoples Development Inc.	820,111	810,255	811,130
Daycare fees	-	23,388	20,704
Repayment of funding	-	(33,495)	-
Deferred revenue - current year	-	(26,545)	(22,769)
Deferred revenue - prior year	-	22,769	-
	820,111	931,237	894,247
<b>Expenses</b>			
Administration	-	8,353	7,863
Alarm monitoring	1,200	2,253	663
Amortization	-	7,577	6,245
Bad debts	-	(3,417)	16,453
Bank charges and interest	500	705	558
Food and children supplies	10,500	6,506	15,472
Incentive	-	8,346	9,456
Insurance	2,500	-	-
Meeting	1,000	134	871
Miscellaneous	600	3,312	4,552
Office supplies	6,700	12,458	13,632
Professional fees	10,000	17,820	7,532
Program expenses	-	14,296	9,353
Registration fees	-	595	2,952
Rent	17,514	20,493	13,896
Repairs and maintenance	5,500	2,742	9,304
Salaries and benefits	468,904	612,388	540,576
Student expenses	6,000	22,574	24,024
Supplies	1,000	3,470	398
Telephone	6,800	6,216	5,903
Textbooks	-	10,819	21,876
Training	176,121	155,281	132,303
Travel	31,672	49,099	50,883
Utilities	3,600	5,277	6,176
	750,111	967,297	900,941
<b>Surplus (deficit) before transfers</b>	70,000	(36,060)	(6,694)
<b>Transfers</b>			
Transfers from other Nation entities	-	11,040	12,780
<b>Surplus (deficit)</b>	70,000	(25,020)	6,086

**Long Plain First Nation - Consolidated**  
**Post Secondary Education**  
**Schedule 12 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Indigenous Services Canada	-	2,498,653	2,448,302
<b>Expenses</b>			
Bank charges and interest	-	1,423	2,364
Miscellaneous	-	2,745	3,128
Office supplies	-	9,794	8,458
Postage	-	379	69
Professional fees	-	28,010	3,356
Program expenses	-	5,480	-
Rent	-	17,348	15,786
Repairs and maintenance	-	2,408	1,825
Salaries and benefits	-	155,120	143,903
Student expenses	-	1,120,246	1,338,427
Subcontracts	-	12,463	-
Telephone	-	3,635	5,925
Travel	-	6,310	11,969
	-	1,365,361	1,535,210
<b>Surplus</b>	-	1,133,292	913,092

**Long Plain First Nation - Consolidated**  
**Long Plain First Nation Gaming Commission**  
**Schedule 13 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Licensing fees revenue	114,000	110,445	112,828
Sale of product	43,200	39,125	41,969
	<b>157,200</b>	<b>149,570</b>	<b>154,797</b>
<b>Expenses</b>			
Administration	7,650	7,650	7,650
Amortization	-	3,663	3,663
Bad debts	-	-	1,216
Bank charges and interest	360	24	41
Honourarium	20,000	25,500	20,000
Manitoba Lotteries Corporation purchases	36,000	33,813	34,470
Meeting	11,500	3,449	3,391
Miscellaneous	3,000	3,867	-956
Office supplies	5,544	12,296	6,342
Professional fees	1,500	1,050	1,050
Rent	4,200	4,200	4,200
Repairs and maintenance- Retrofits	3,500	-	5,868
Salaries and benefits	51,346	32,248	49,122
Telephone	3,000	2,316	2,319
Travel	9,600	4,318	8,731
	<b>157,200</b>	<b>134,394</b>	<b>149,019</b>
<b>Surplus</b>	<b>-</b>	<b>15,176</b>	<b>5,778</b>

**Long Plain First Nation - Consolidated**  
**Long Plain Irrigation Management Company Ltd.**  
**Schedule 14 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	2019 Budget	2019	2018
<b>Revenue</b>			
Indigenous Services Canada	-	-	187,310
Rental income	554,822	703,822	540,472
Crop sales - hemp	222,170	181,751	112,539
Miscellaneous	6,300	6,000	5,273
Deferred revenue - current year	-	(150,000)	-
	<b>783,292</b>	<b>741,573</b>	<b>845,594</b>
<b>Expenses</b>			
Amortization	336,010	333,389	321,791
Bank charges and interest	5,150	12,531	9,522
Crop expenses	143,628	160,621	201,601
Fuel	-	2,084	-
Insurance	5,000	5,493	3,403
Interest on long-term debt	18,000	12,996	19,795
Land compensation	81,012	108,427	102,085
Miscellaneous	500	-	3,626
Professional fees	3,500	11,694	2,809
Rent	40,742	46,087	30,453
Repairs and maintenance	5,000	25,996	1,878
Salaries and benefits	44,750	53,163	61,924
Subcontracts	25,000	64,380	19,732
Utilities	75,000	76,659	69,796
	<b>783,292</b>	<b>913,520</b>	<b>848,415</b>
<b>Deficit before other items</b>	-	(171,947)	(2,821)
<b>Other items</b>			
Gain on disposal of tangible capital assets	-	61,905	-
<b>Deficit</b>	-	(110,042)	(2,821)

**Long Plain First Nation - Consolidated**  
**Long Plain General Partner Inc.**  
**Schedule 15 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Rental income	4,644	4,644	5,370
<b>Expenses</b>			
Amortization	49,069	49,068	49,069
Bank charges and interest	-	25	25
Insurance	1,000	887	643
Interest on long-term debt	40,000	25,137	34,470
Miscellaneous	2,300	763	767
Professional fees	1,500	1,940	1,470
Repairs and maintenance	-	8,739	-
	93,869	86,559	86,444
<b>Deficit before transfers</b>	(89,225)	(81,915)	(81,074)
<b>Transfers from other Nation entities</b>	89,225	70,969	81,074
<b>Surplus (deficit)</b>	-	(10,946)	-

**Long Plain First Nation - Consolidated**  
**Investment in Business Enterprises**  
**Schedule 16 - Consolidated Schedule of Revenue and Expenses**  
*For the year ended March 31, 2019*

	<i>2019 Budget</i>	<i>2019</i>	<i>2018</i>
<b>Revenue</b>			
Earnings from investment in Nation business entities	-	258,350	607,724